



# ECONOMIC DEVELOPMENT IN YORKVILLE

Why did this business locate here? What is the City doing? Who thought that would be a good idea? Economic Development is a complex subject and it can get confusing to know who is in charge of what. The following flowchart will help explain the difference between the private sector's and public sector's responsibilities when it comes to economic development.

## PRIVATE SECTOR'S ROLE IN DEVELOPMENT



### MARKET ANALYSIS

A private developer determines if their business will be supported and patronized in the area.



### SITE SELECTION

They will choose a site or existing structure where they think their business will be successful.



### PROPERTY/LAND ACQUISITION

The business will either buy the land or become a contract purchaser depending on their plans for development.



### CONDUCT PUBLIC HEARING PROCESS

If special authorization or relief from the City Code is needed, a public process of review is required.

### DOES THE BUSINESS REQUIRE A PUBLIC HEARING FOR FURTHER REVIEW?

YES

### APPROVED BY CITY COUNCIL



### APPLY FOR BUILDING PERMIT

The business may now begin construction or apply for commercial occupancy for their new business.

NO

## LOCAL GOVERNMENT'S ROLE IN DEVELOPMENT



### LONG TERM PLANNING

The City creates and adopts long term planning visions with input from the public such as the Comprehensive Plan.



### REGULATORY CODES AND ORDINANCES

The City adopts regulations to make private developers follow certain standards that accomplishes the City's vision.



### GOALS FOR ECONOMIC DEVELOPMENT

The City Council develops goals for economic development annually to guide future decisions.