

APPROVED 10/20/21

**UNITED CITY OF YORKVILLE
SPECIAL ADMINISTRATION COMMITTEE MEETING
Wednesday, September 22, 2021 6:00pm
City Hall Conference Room
800 Game Farm Road, Yorkville, IL**

Note: This meeting was held in accordance with Public Act 101-0640 and Gubernatorial Disaster Proclamation issued by Governor Pritzker pursuant to the powers vested in the Governor under the Illinois Emergency Management Agency Act. This allows remote attendance for this meeting to encourage social distancing due to the current Covid-19 pandemic.

Committee Members In Attendance:

Chairman Jackie Milschewski/in-person
Alderman Chris Funkhouser/in-person
Alderman Dan Transier/in-person

Absent: Alderman Seaver Tarulis

Other City Officials In Attendance:

City Administrator Bart Olson/in-person
Assistant City Administrator Erin Willrett/in-person
Finance Director Rob Fredrickson/in-person

Others in Attendance: None

The meeting was called to order at 6:00pm by Chairman Jackie Milschewski.

Citizen Comments: None

Minutes for Correction/Approval: June 16, 2021

Alderman Funkhouser made a motion to approve the minutes as presented.

New Business:

1. ADM 2021-32 Budget Report for June – August 2021

Mr. Olson gave an overview of the sales tax and said revenue continues to exceed expectations. Municipal sales tax for May, posted in August, was the highest month ever. He said there are usually two peaks in a year. He pointed out a 27% increase year over year for June sales and he said most businesses in Yorkville did very well. He noted there is also Amazon-based sales tax on the report.

2. ADM 2021-33 Treasurer's Report for June – August 2021

Finance Director Fredrickson reported the following:

	June	July	August
Beg. Fund Bal. Unaudited:	\$ ---	\$ ---	\$14,992,729
YTD Revenues:	\$19,041,088	\$20,933,252	\$24,670,090
YTD Expenses	\$ 6,376,041	\$ 8,477,231	\$11,146,544
Projected Ending Fund Balance	\$ ---	\$ ---	\$21,989,397

3. ADM 2021-34 Cash Statement for November-December 2020, January-July, 2021

Mr. Fredrickson said these reports are informational and show cash and invested balances. He said the reports are now up-to-date.

4. ADM 2021-35 Website Report for June-August 2021

Ms. Willrett said the social media was greatly increased in July due to the events held.

5. ADM 2021-36 Fiscal Year End 2021 Budget Report (Unaudited)

Mr. Olson commented he doesn't expect any changes on the report prepared by Finance Director Fredrickson which will be presented October 12th at the City Council meeting. He said it was a very good year, the state taxes were substantially up and the Fund Balance will be about 50% going forward--all putting the city in a good position.

6. ADM 2021-37 Tax Levy Estimate

Mr. Fredrickson prepared a memo recommending the same action as last year which is to capture new construction only, apply a limiting rate to the Library and set the dollar amount at new construction only. Mr. Olson said the estimate is always set higher to allow for changes if needed. He said the recommended levy amount for the city is \$3.542 million, \$934,000 for the Library operations and \$847,000 for Library building bonds. He said the average property taxes would remain about the same. Administrator Olson said staff is still waiting for the police pension fund amount. Alderman Transier asked if the police pension fund estimate is expected to be higher and how much time there is to fully fund it. Mr. Fredrickson said he expects the estimate to be lower and it should be 90% funded by 2040. Alderman Funkhouser inquired what would happen if the estimate was frozen and there was no increase. Mr. Olson said the state would sequester revenues and add it to the funds anyway and that the city is slightly overfunding already.

Mr. Olson said a vote on the tax levy will be needed before publishing for a Public Hearing and this will be moved forward to the city Council for discussion.

Old Business: None

Additional Business: None

There was no further business and the meeting adjourned at 6:17pm

Respectfully transcribed by
Marlys Young, Minute Taker/in-person