

Agenda
Yorkville Public Library
Michelle Pfister Meeting Room
Finance Committee Meeting
March 9, 2020– 6 P.M.
902 Game Farm Road

- 1. Roll Call**
- 2. Recognition of Visitors**
- 3. Public Comment**
- 4. Review Library Budget**
- 5. Adjournment**

Account Number	Description	FY 2018	FY 2019	FY 2020	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025
		Actual	Actual	Adopted	Projected	Proposed	Projected	Projected	Projected	Projected
<u>Library Operations</u>										
82-000-40-00-4000	PROPERTY TAXES - LIBRARY OPS	644,025	669,065	699,220	702,716	739,047	761,218	784,055	807,577	831,804
82-000-40-00-4083	PROPERTY TAXES - DEBT SERVICE	758,634	788,022	793,028	794,715	822,953	836,024	843,076	862,416	859,680
82-000-41-00-4120	PERSONAL PROPERTY TAX	4,948	5,353	5,250	5,250	5,250	5,250	5,250	5,250	5,250
82-000-41-00-4170	STATE GRANTS	13,138	25,211	20,000	21,151	20,000	20,000	20,000	20,000	20,000
82-000-43-00-4330	LIBRARY FINES	9,922	9,234	8,500	8,500	8,500	8,500	8,500	8,500	8,500
82-000-44-00-4401	LIBRARY SUBSCRIPTION CARDS	8,040	9,185	8,000	9,000	8,500	8,500	8,500	8,500	8,500
82-000-44-00-4422	COPY FEES	3,853	3,980	3,750	3,900	3,900	3,900	3,900	3,900	3,900
82-000-44-00-4439	PROGRAM FEES	857	301	-	58	-	-	-	-	-
82-000-45-00-4500	INVESTMENT EARNINGS	4,593	11,463	10,000	10,000	10,000	10,000	7,500	7,500	5,000
82-000-45-00-4550	GAIN ON INVESTMENT	830	-	-	3,882	-	-	-	-	-
82-000-46-00-4690	REIMB - MISCELLANEOUS	691	-	-	-	-	-	-	-	-
82-000-48-00-4820	RENTAL INCOME	1,806	1,405	2,000	2,000	2,000	2,000	2,000	2,000	2,000
82-000-48-00-4824	DVD RENTAL INCOME	2,842	1,228	-	-	-	-	-	-	-
82-000-48-00-4850	MISCELLANEOUS INCOME	1,840	830	2,000	2,000	2,000	2,000	2,000	2,000	2,000
82-000-49-00-4901	TRANSFER FROM GENERAL	23,775	23,495	25,003	24,235	26,584	28,134	29,777	31,519	33,365
	Revenue	1,479,794	1,548,772	1,576,751	1,587,407	1,648,734	1,685,526	1,714,558	1,759,162	1,779,999
82-820-50-00-5010	SALARIES & WAGES	213,880	261,231	278,394	278,394	289,742	298,434	307,387	316,609	326,107
82-820-50-00-5015	PART-TIME SALARIES	189,152	165,624	196,000	175,000	196,000	201,880	207,936	214,174	220,599
82-820-52-00-5212	RETIREMENT PLAN CONTRIBUTION	22,885	26,614	25,541	29,000	32,779	34,171	36,087	37,993	39,133
82-820-52-00-5214	FICA CONTRIBUTION	30,169	31,983	35,544	33,500	36,411	37,503	38,628	39,787	40,981
82-820-52-00-5216	GROUP HEALTH INSURANCE	65,658	68,695	81,184	72,474	85,915	92,788	100,211	108,228	116,886
82-820-52-00-5222	GROUP LIFE INSURANCE	388	351	387	362	391	395	399	403	407
82-820-52-00-5223	DENTAL INSURANCE	4,672	6,699	6,987	6,987	7,337	7,704	8,089	8,493	8,918
82-820-52-00-5224	VISION INSURANCE	637	973	1,012	1,012	1,012	1,042	1,073	1,105	1,138
82-820-52-00-5230	UNEMPLOYMENT INSURANCE	747	604	750	750	750	750	750	750	750
82-820-52-00-5231	LIABILITY INSURANCE	23,028	22,891	24,253	23,485	25,834	27,384	29,027	30,769	32,615
82-820-54-00-5412	TRAINING & CONFERENCES	308	1,374	2,000	2,000	2,000	2,000	2,000	2,000	2,000
82-820-54-00-5415	TRAVEL & LODGING	348	1,557	1,500	1,500	1,500	1,500	1,500	1,500	1,500
82-820-54-00-5426	PUBLISHING & ADVERTISING	100	3,019	2,000	2,000	2,000	1,000	1,000	1,000	1,000
82-820-54-00-5440	TELECOMMUNICATIONS	4,513	5,313	6,000	6,000	6,000	6,000	6,000	6,000	6,000
82-820-54-00-5452	POSTAGE & SHIPPING	582	655	750	750	750	600	600	600	600
82-820-54-00-5460	DUES & SUBSCRIPTIONS	8,911	9,602	11,000	11,000	11,000	11,000	11,000	11,000	11,000
82-820-54-00-5462	PROFESSIONAL SERVICES	24,151	24,213	40,000	40,000	40,000	40,000	40,000	40,000	40,000
82-820-54-00-5466	LEGAL SERVICES	2,100	2,205	3,000	3,000	3,000	3,000	3,000	3,000	3,000
82-820-54-00-5468	AUTOMATION	13,466	13,854	20,000	20,000	20,000	20,000	20,000	20,000	20,000
82-820-54-00-5480	UTILITIES	9,852	11,973	11,130	11,130	11,798	12,506	13,256	14,051	14,894
82-820-54-00-5495	OUTSIDE REPAIR & MAINTENANCE	65,777	28,900	50,000	50,000	50,000	50,000	50,000	50,000	50,000

Account Number	Description	FY 2018	FY 2019	FY 2020	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025
		Actual	Actual	Adopted	Projected	Proposed	Projected	Projected	Projected	Projected
82-820-54-00-5498	PAYING AGENT FEES	1,689	1,689	1,700	1,700	1,700	1,700	1,700	1,700	1,700
82-820-56-00-5610	OFFICE SUPPLIES	5,518	7,147	8,000	8,000	8,000	8,000	8,000	8,000	8,000
82-820-56-00-5620	LIBRARY OPERATING SUPPLIES	6,733	3,821	3,000	3,000	3,000	2,000	2,000	2,000	2,000
82-820-56-00-5621	CUSTODIAL SUPPLIES	-	4,215	8,000	8,000	8,000	8,000	8,000	8,000	8,000
82-820-56-00-5635	COMPUTER EQUIPMENT & SOFTWARE	-	1,199	2,000	2,000	2,000	2,000	2,000	2,000	2,000
82-820-56-00-5671	LIBRARY PROGRAMMING	820	1,737	1,000	1,000	1,000	1,000	1,000	1,000	1,000
82-820-56-00-5676	EMPLOYEE RECOGNITION	151	247	200	200	200	200	200	200	200
82-820-56-00-5684	COMPACT DISCS & OTHER MUSIC	-	-	-	-	-	-	-	-	-
82-820-56-00-5685	DVD'S	499	56	500	500	500	500	500	500	500
82-820-56-00-5686	BOOKS	1,367	4,315	1,500	1,500	1,500	1,500	1,500	1,500	1,500
Debt Service - 2006 Bond										
82-820-84-00-8000	PRINCIPAL PAYMENT	50,000	50,000	50,000	50,000	75,000	75,000	75,000	100,000	100,000
82-820-84-00-8050	INTEREST PAYMENT	27,363	24,988	22,613	22,613	20,238	16,675	13,113	9,550	4,800
Debt Service - 2013 Refunding Bond										
82-820-99-00-8000	PRINCIPAL PAYMENT	520,000	565,000	585,000	585,000	610,000	645,000	675,000	700,000	730,000
82-820-99-00-8050	INTEREST PAYMENT	163,033	152,113	139,400	139,400	121,850	103,550	84,200	57,200	29,200
	Expenditures	1,458,497	1,504,857	1,620,345	1,591,257	1,677,207	1,714,782	1,750,156	1,799,112	1,826,428
	Surplus(Deficit)	21,297	43,915	(43,594)	(3,850)	(28,473)	(29,256)	(35,598)	(39,950)	(46,429)
	Fund Balance	510,355	554,271	474,039	550,421	521,948	492,692	457,094	417,144	370,715
		<i>34.99%</i>	<i>36.83%</i>	<i>29.26%</i>	<i>34.59%</i>	<i>31.12%</i>	<i>28.73%</i>	<i>26.12%</i>	<i>23.19%</i>	<i>20.30%</i>
	Operational Fund Balance %	73.11%	77.76%	57.58%	69.30%	61.40%	56.34%	50.63%	44.74%	38.52%

Account Number	Description	FY 2018 Actual	FY 2019 Actual	FY 2020 Adopted	FY 2020 Projected	FY 2021 Proposed	FY 2022 Projected	FY 2023 Projected	FY 2024 Projected	FY 2025 Projected
<u>Library Capital</u>										
84-000-42-00-4214	DEVELOPMENT FEES	100,484	103,100	50,000	104,900	50,000	50,000	50,000	50,000	50,000
84-000-45-00-4500	INVESTMENT EARNINGS	16	257	100	100	100	100	100	100	100
84-000-48-00-4850	MISCELLANEOUS INCOME	37	1,835	-	-	-	-	-	-	-
	Revenue	100,537	105,192	50,100	105,000	50,100	50,100	50,100	50,100	50,100
84-840-54-00-5460	E-BOOKS SUBSCRIPTION	3,425	3,213	3,500	3,500	3,500	3,500	3,500	3,500	3,500
84-840-56-00-5635	COMPUTER EQUIPMENT & SOFTWARE	7,367	14,897	15,000	15,000	15,000	15,000	15,000	15,000	15,000
84-840-56-00-5683	AUDIO BOOKS	3,531	3,877	3,500	3,500	3,500	3,500	3,500	3,500	3,500
84-840-56-00-5684	COMPACT DISCS & OTHER MUSIC	699	290	500	500	500	500	500	500	500
84-840-56-00-5685	DVD'S	1,903	3,425	3,000	3,000	3,000	3,000	3,000	3,000	3,000
84-840-56-00-5686	BOOKS	41,104	54,673	50,000	50,000	50,000	50,000	50,000	50,000	35,760
84-840-60-00-6020	BUILDINGS & STRUCTURES	3,970	-	-	-	-	-	-	-	-
	Expenditures	61,999	80,375	75,500	75,500	75,500	75,500	75,500	75,500	61,260
	Surplus(Deficit)	38,538	24,817	(25,400)	29,500	(25,400)	(25,400)	(25,400)	(25,400)	(11,160)
	Fund Balance	58,443	83,260	31,274	112,760	87,360	61,960	36,560	11,160	-

Library

Cash Flow - Surplus(Deficit)

Library Ops	21,297	43,915	(43,594)	(3,850)	(28,473)	(29,256)	(35,598)	(39,950)	(46,429)
Library Capital	38,538	24,817	(25,400)	29,500	(25,400)	(25,400)	(25,400)	(25,400)	(11,160)
	59,835	68,732	(68,994)	25,650	(53,873)	(54,656)	(60,998)	(65,350)	(57,589)

Cash Flow - Fund Balance

Library Ops	510,355	554,271	474,039	550,421	521,948	492,692	457,094	417,144	370,715
Library Capital	58,443	83,260	31,274	112,760	87,360	61,960	36,560	11,160	-
	568,798	637,531	505,313	663,181	609,308	554,652	493,654	428,304	370,715

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		Actual	Actual	Adopted	Projected	Proposed	Projected	Projected	Projected	Projected
<u>Library Operations</u>										
82-000-40-00-4000	PROPERTY TAXES - LIBRARY OPS	644,025	669,065	699,220	702,716	739,047	761,218	784,055	807,577	831,804
82-000-40-00-4083	PROPERTY TAXES - DEBT SERVICE	758,634	788,022	793,028	794,715	822,953	836,024	843,076	862,416	859,680
82-000-41-00-4120	PERSONAL PROPERTY TAX	4,948	5,353	5,250	5,250	5,250	5,250	5,250	5,250	5,250
82-000-41-00-4170	STATE GRANTS	13,138	25,211	20,000	21,151	20,000	20,000	20,000	20,000	20,000
82-000-43-00-4330	LIBRARY FINES	9,922	9,234	8,500	8,500	8,500	8,500	8,500	8,500	8,500
82-000-44-00-4401	LIBRARY SUBSCRIPTION CARDS	8,040	9,185	8,000	8,300	8,500	8,500	8,500	8,500	8,500
82-000-44-00-4422	COPY FEES	3,853	3,980	3,750	3,800	3,800	3,900	3,900	3,900	3,900
82-000-44-00-4439	PROGRAM FEES	857	301	-	64	-	-	-	-	-
82-000-45-00-4500	INVESTMENT EARNINGS	4,593	11,463	10,000	13,500	8,959	8,272	7,518	6,688	5,788
82-000-45-00-4550	GAIN ON INVESTMENT	830	-	-	3,882	-	-	-	-	-
82-000-46-00-4690	REIMB - MISCELLANEOUS	691	-	-	-	-	-	-	-	-
82-000-48-00-4820	RENTAL INCOME	1,806	1,405	2,000	1,500	1,750	1,750	1,750	1,750	1,750
82-000-48-00-4824	DVD RENTAL INCOME	2,842	1,228	-	-	-	-	-	-	-
82-000-48-00-4850	MISCELLANEOUS INCOME	1,840	830	2,000	2,500	2,000	2,000	2,000	2,000	2,000
82-000-49-00-4901	TRANSFER FROM GENERAL	23,775	23,495	25,003	24,235	26,584	28,134	29,777	31,519	33,365
	Revenue	1,479,794	1,548,772	1,576,751	1,590,113	1,647,343	1,683,548	1,714,326	1,758,100	1,780,537
82-820-50-00-5010	SALARIES & WAGES	213,880	261,231	278,394	278,394	289,742	298,434	307,387	316,609	326,107
82-820-50-00-5015	PART-TIME SALARIES	189,152	165,624	196,000	167,500	190,000	205,729	221,551	237,410	253,305
82-820-52-00-5212	RETIREMENT PLAN CONTRIBUTION	22,885	26,614	25,541	29,000	32,779	34,171	36,087	37,993	39,133
82-820-52-00-5214	FICA CONTRIBUTION	30,169	31,983	35,544	33,500	35,952	38,568	40,464	42,382	44,325
82-820-52-00-5216	GROUP HEALTH INSURANCE	65,658	68,695	81,184	72,474	78,641	84,932	91,727	99,065	106,990
82-820-52-00-5222	GROUP LIFE INSURANCE	388	351	387	362	387	391	395	399	403
82-820-52-00-5223	DENTAL INSURANCE	4,672	6,699	6,987	6,987	6,322	6,638	6,970	7,319	7,685
82-820-52-00-5224	VISION INSURANCE	637	973	1,012	1,012	1,012	1,042	1,073	1,105	1,138
82-820-52-00-5230	UNEMPLOYMENT INSURANCE	747	604	750	750	750	750	750	750	750
82-820-52-00-5231	LIABILITY INSURANCE	23,028	22,891	24,253	23,485	25,834	27,384	29,027	30,769	32,615
82-820-54-00-5412	TRAINING & CONFERENCES	308	1,374	2,000	1,200	3,000	3,000	3,000	3,000	3,000
82-820-54-00-5415	TRAVEL & LODGING	348	1,557	1,500	500	1,500	1,500	1,500	1,500	1,500
82-820-54-00-5426	PUBLISHING & ADVERTISING	100	3,019	2,000	1,000	2,500	2,500	2,500	2,500	2,500
82-820-54-00-5440	TELECOMMUNICATIONS	4,513	5,313	6,000	5,750	7,200	7,200	7,200	7,200	7,200
82-820-54-00-5452	POSTAGE & SHIPPING	582	655	750	750	750	600	600	600	600
82-820-54-00-5460	DUES & SUBSCRIPTIONS	8,911	9,602	11,000	11,000	11,000	11,000	11,000	11,000	11,000
82-820-54-00-5462	PROFESSIONAL SERVICES	24,151	24,213	40,000	35,000	40,000	40,000	40,000	40,000	40,000
82-820-54-00-5466	LEGAL SERVICES	2,100	2,205	3,000	2,000	3,000	3,000	3,000	3,000	3,000
82-820-54-00-5468	AUTOMATION	13,466	13,854	20,000	15,000	20,000	20,000	20,000	20,000	20,000
82-820-54-00-5480	UTILITIES	9,852	11,973	11,130	11,130	11,798	12,506	13,256	14,051	14,894

Account Number	Description	FY 2018	FY 2019	FY 2020	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025
		Actual	Actual	Adopted	Projected	Proposed	Projected	Projected	Projected	Projected
82-820-54-00-5495	OUTSIDE REPAIR & MAINTENANCE	65,777	28,900	50,000	50,000	50,000	50,000	50,000	50,000	50,000
82-820-54-00-5498	PAYING AGENT FEES	1,689	1,689	1,700	1,689	1,700	1,700	1,700	1,700	1,700
82-820-56-00-5610	OFFICE SUPPLIES	5,518	7,147	8,000	8,000	8,000	8,000	8,000	8,000	8,000
82-820-56-00-5620	LIBRARY OPERATING SUPPLIES	6,733	3,821	3,000	3,000	4,000	4,000	4,000	4,000	4,000
82-820-56-00-5621	CUSTODIAL SUPPLIES	-	4,215	8,000	8,000	7,000	7,000	7,000	7,000	7,000
82-820-56-00-5635	COMPUTER EQUIPMENT & SOFTWARE	-	1,199	2,000	1,000	2,000	2,000	2,000	2,000	2,000
82-820-56-00-5671	LIBRARY PROGRAMMING	820	1,737	1,000	2,000	2,000	2,000	2,000	2,000	2,000
82-820-56-00-5676	EMPLOYEE RECOGNITION	151	247	200	200	300	300	300	300	300
82-820-56-00-5684	COMPACT DISCS & OTHER MUSIC	-	-	-	-	-	-	-	-	-
82-820-56-00-5685	DVDS	499	56	500	500	500	500	500	500	500
82-820-56-00-5686	BOOKS	1,367	4,315	1,500	1,500	1,500	1,500	1,500	1,500	1,500
Debt Service - 2006 Bond										
82-820-84-00-8000	PRINCIPAL PAYMENT	50,000	50,000	50,000	50,000	75,000	75,000	75,000	100,000	100,000
82-820-84-00-8050	INTEREST PAYMENT	27,363	24,988	22,613	22,613	20,238	16,675	13,113	9,550	4,800
Debt Service - 2013 Refunding Bond										
82-820-99-00-8000	PRINCIPAL PAYMENT	520,000	565,000	585,000	585,000	610,000	645,000	675,000	700,000	730,000
82-820-99-00-8050	INTEREST PAYMENT	163,033	152,113	139,400	139,400	121,850	103,550	84,200	57,200	29,200
Expenditures		1,458,497	1,504,857	1,620,345	1,569,696	1,666,255	1,716,570	1,761,800	1,820,402	1,857,145
Surplus(Deficit)		21,297	43,915	(43,594)	20,417	(18,912)	(33,022)	(47,474)	(62,302)	(76,608)
Fund Balance		510,355	554,271	474,039	574,688	555,776	522,754	475,280	412,978	336,370
		34.99%	36.83%	29.26%	36.61%	33.35%	30.45%	26.98%	22.69%	18.11%
Operational Fund Balance %		73.11%	77.76%	57.58%	74.38%	66.23%	59.65%	51.97%	43.30%	33.87%
Library Capital										
84-000-42-00-4214	DEVELOPMENT FEES	100,484	103,100	50,000	113,000	50,000	50,000	50,000	50,000	50,000
84-000-45-00-4500	INVESTMENT EARNINGS	16	257	100	725	500	250	250	250	250
84-000-48-00-4850	MISCELLANEOUS INCOME	37	1,835	-	-	-	-	-	-	-
Revenue		100,537	105,192	50,100	113,725	50,500	50,250	50,250	50,250	50,250
84-840-54-00-5460	E-BOOKS SUBSCRIPTION	3,425	3,213	3,500	3,000	3,500	3,500	3,500	3,500	3,500
84-840-56-00-5635	COMPUTER EQUIPMENT & SOFTWARE	7,367	14,897	15,000	7,500	15,000	15,000	15,000	15,000	15,000
84-840-56-00-5683	AUDIO BOOKS	3,531	3,877	3,500	3,500	3,500	3,500	3,500	3,500	3,500
84-840-56-00-5684	COMPACT DISCS & OTHER MUSIC	699	290	500	500	500	500	500	500	500
84-840-56-00-5685	DVDS	1,903	3,425	3,000	3,000	3,000	3,000	3,000	3,000	3,000

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		Actual	Actual	Adopted	Projected	Proposed	Projected	Projected	Projected	Projected
84-840-56-00-5686	BOOKS	41,104	54,673	50,000	50,000	50,000	50,000	50,000	50,000	36,360
84-840-60-00-6020	BUILDINGS & STRUCTURES	3,970	-	-	-	-	-	-	-	-
	Expenditures	61,999	80,375	75,500	67,500	75,500	75,500	75,500	75,500	61,860
	Surplus(Deficit)	38,538	24,817	(25,400)	46,225	(25,000)	(25,250)	(25,250)	(25,250)	(11,610)
	Fund Balance	58,443	83,260	31,274	129,485	104,485	79,235	53,985	28,735	17,125

Library

Cash Flow - Surplus(Deficit)

Library Ops	21,297	43,915	(43,594)	20,417	(18,912)	(33,022)	(47,474)	(62,302)	(76,608)
Library Capital	38,538	24,817	(25,400)	46,225	(25,000)	(25,250)	(25,250)	(25,250)	(11,610)
	59,835	68,732	(68,994)	66,642	(43,912)	(58,272)	(72,724)	(87,552)	(88,218)

Cash Flow - Fund Balance

Library Ops	510,355	554,271	474,039	574,688	555,776	522,754	475,280	412,978	336,370
Library Capital	58,443	83,260	31,274	129,485	104,485	79,235	53,985	28,735	17,125
	568,798	637,531	505,313	704,173	660,261	601,989	529,265	441,713	353,495