

Yorkville Police Pension Fund Board

804 Game Farm Road

Yorkville, IL 60560

(630) 553-4340

5:00PM on May 21, 2019

Police Department Conference Room

Agenda

Attachments:

Meeting Minutes for February 26, 2019 President/Secretary to sign
Monthly Treasurer's Reports Jan, Feb, and Mar 2019
Required Report to the Municipality by the Pension Board
FY 2020 Police Pension Budget
2018 MWM Actuarial Valuation Report - Exhibit A
2018 IDOI Actuarial Valuation Report - Exhibit B
Bills for Payment

Meeting Call to Order:

Roll Call: Present:

Guests:

Citizen Comments:

Previous Meeting Minutes: February 26, 2019

Corrections/Approval

Motion to Approve:

Communications:

Monthly Treasurer's Report: Jan, Feb, and Mar 2019

Motion to Approve:

Bills for Payment:

MVT Management Fee: (Apr-Jun 2019)	\$ 3,564.88
From Schwab Acct: 3137-9036	
IDOI Compliance Fee	\$ 1,818.21
Zabinski Consulting Services (Feb-Mar)	\$ 316.68
UCOY Reimbursement (Jan-Mar postage)	\$ 23.42
UCOY Reimbursement (IPPAC Conf. Lodging)	\$ 608.22
IPPAC Conference	\$ 1,050.00
<u>Collins and Radja: Attorney</u>	<u>\$ 775.00</u>
Total Bills for Payment:	\$ 8,156.41

Motion to Approve:

Investments:

Progress Report from Great Lakes Advisors

Unfinished Business:

Approval of Dan Pleckham pension – retired November 19, 2018 but did not reach 50 years of age until March 10, 2019

New Business:

Required Report to the Municipality by the Pension Board

2018 MWM Actuarial Valuation Report - Exhibit A

2018 IDOI Actuarial Valuation Report - Exhibit B

FY 2020 Police Pension Budget

Approval Fiscal Year 2020 Police Pension Budget

Personnel Changes and Additions:

New Hires:

Nicholas Mertes – May 13, 2019 (Tier II)

Sean Enk – May 13, 2019 (Tier II)

Luke Swanson – May 13, 2019 (Tier II)

Additional Business:

Discussion regarding requests for proposals on future fund management

2019 meeting dates: Feb 12, May 21, Aug 13, Nov 12

Citizen Comments:

Next meeting:

Aug 13, 2019 5:00pm

Motion to Adjourn: