

**UNITED CITY OF YORKVILLE
ADMINISTRATION COMMITTEE MEETING
Wednesday, November 20, 2024 6:00pm
East Conference Room, #337
651 Prairie Pointe Drive, Yorkville, IL**

Committee Members In Attendance:

Vice-Chairman Joe Plocher
Alderman Ken Koch
Alderman Rusty Corneils

Absent: Alderman Matt Marek

Other City Officials In Attendance:

City Administrator Bart Olson
Assistant City Administrator Erin Willrett
Finance Director Rob Fredrickson

Others in Attendance: None

The meeting was called to order at 6:01pm by Vice-Chairman Joe Plocher.

Citizen Comments: None

Minutes for Correction/Approval: October 16, 2024

The minutes were approved as presented.

New Business:

1. ADM 2024-45 Budget Report for October 2024

Mr. Olson said the sales tax are tracking where expected. He is doing a group restaurant analysis for the past years and he will have a projection next month.

2. ADM 2024-46 Treasurer's Report for October 2024

Finance Director Fredrickson reported the following information:

	<u>October</u>
Beginning Fund Balance:	\$33,399,009
YTD Revenue:	\$29,945,038
YTD Expenses	\$27,000,568
Projected Ending Fund Bal.:	\$36,343,480

3. ADM 2024-47 Cash Statement for September 2024

Mr. Fredrickson said this report reflects the cash balances and investment balances and is informational.

4. ADM 2024-48 Review of Invoices Between \$5,000 and \$25,000

- a. October 22, 2024 Bill List
- b. November 12, 2024 Bill List

These reports are informational and were already presented on bill payment runs.

5. ADM 2024-49 Website Report for October 2024

Ms. Willrett said the website is tracking with October 2023. Facebook is doing their analytics differently and only shows the highest viewed post, but no comments or clicks.

6. ADM 2024-50 2025 Liability Insurance Renewal

This is the annual liability insurance renewal. Last year there was a 6% renewal, but this year there is a 21.7% increase. Mr. Fredrickson said there are only 2 major companies in the market. He gave an overview of the specific city factors (increasing population, claim history, equipment values, etc.) that contributed to the increase along with general risks. The current insurance expires at the end of this year. Glatfelter was the lowest and he hopes to have this proposal renewed at the next Council meeting. This will move to the next Council agenda with committee recommendation.

7. ADM 2024-51 Bond Abatement Ordinances

(See agenda for 6 specific ordinances for General Obligation Bonds)

Mr. Fredrickson said this is the 9th year in a row where these General Obligation bonds are all fully abated, meaning they will not be added to the property taxes.

8. ADM 2024-52 Special Service Area Abatement Ordinances

(See agenda for 5 Abatement Ordinances)

These ordinances are part of the non-committal debt, which means the city is responsible for administering them through levys and they do not show as liability. There are 5 Special Service Areas and reflect increases of about 1.5 to 2%. Raintree Village numbers have declined greatly which stems from bond refunding, said Mr. Fredrickson.

9. ADM 2024-53 Ordinance for the Amended Levy and Assessment of Taxes for the Fiscal Year Beginning May 1, 2025 and Ending April 30, 2026 in and for Special Service Area Number 2004-201 (Fox Hill)

The 10-year payback period which would have ended in 2025, was paid early. Since FY 2016, IDOT removed a sign at Fox Hill and gave the city \$22,000 for a new one. The issues surrounding the sign have been resolved so it will be installed in the subdivision in 2026. The levy was kept flat at \$24,000 for the next few years until FY 2030. This covers trail maintenance, mowing, tree-trimming and other maintenance work.

10. ADM 2024-54 Ordinance for the Amended Levy and Assessment of Taxes for the Fiscal Year Beginning May 1, 2025 and Ending April 30, 2026 and for Special Service Area Number 2006-119 (Sunflower Estates)

Mr. Fredrickson stated there would be a significant increase next year of about \$25,000. This will be for landscape removal/replacement and tree removal. Moderate increases

are recommended for this year for FY 2026 through 2028 in the amount of \$8.55 per parcel. A 5-year payback period is suggested instead of 10 years and the committee was OK with this.

Old Business: None

Additional Business: None

There was no further business and the meeting adjourned at 6:11pm.

Respectfully transcribed by
Marlys Young, Minute Taker