

Yorkville Police Pension Fund Board
651 Prairie Pointe Dr
Yorkville, IL 60560
(630) 553-4340
5:00PM on May 21, 2024
Yorkville City Hall
3rd Floor, West Conference Room, Rm 335
651 Prairie Pointe Dr, Yorkville, IL

Agenda

Attachments:

Meeting Minutes for February 13, 2024 President/Secretary to sign
Monthly Treasurer's Reports
Bills for Payment
FY 2025 Police Pension Budget
2023 MWM Actuarial Valuation Report - Exhibit A
2023 IDOI Actuarial Valuation Report - Exhibit B
Illinois Funds Statement

Meeting Call to Order:

Roll Call: Present:
Guests:

Citizen Comments:

Previous Meeting Minutes: February 13, 2024
Corrections/Approval

Motion to Approve:

Communications:

Monthly Treasurer's Report: January and February 2024

Bills for Payment:

Zabinski Consulting (Oct-Dec)	\$ 2,500.00
<u>Radja Collins Law: Attorney</u>	<u>\$ 825.00</u>
Total Bills for Payment:	\$ 3,325.00

Motion to Approve:

- Investments: IPOPIF Statement

Old Business:

New Business:

- Active Member Pension Trustee Election Results
- Review/Discuss updated Rules and Regulations
- Trustee training options after dissolution of IPPAC

Personnel Changes and Additions:

New Hires: Cameron Bonner – April 30, 2024 (Tier II)

Resignations: Behr Pfizenmaier – May 2, 2024

Additional Business:

- Appointment of Board Officers
- Retiree election upcoming
- Approval of Fiscal Year 2025 Police Pension Budget
- Required Reporting to the Municipality by the Pension Board
 - o 2023 MWM Actuarial Valuation Report – Exhibit A
 - o 2023 IDOI Actuarial Valuation Report – Exhibit B

Citizen Comments:

Next meeting:

August 13, 2024 5:00pm

Motion to Adjourn:

2024 meeting dates: Feb 13, May 21, Aug 13, Nov 12