



United City of Yorkville

651 Prairie Pointe Drive

Yorkville, Illinois 60560

Telephone: 630-553-4350

www.yorkville.il.us

AGENDA CITY COUNCIL MEETING

Tuesday, June 13, 2023

7:00 p.m.

REVISED 06-09-23 @ 8:25 AM

Additional agenda item added.

Mayor's Report Item #6

City Hall Council Chambers

651 Prairie Pointe Drive, Yorkville, IL

Call to Order:

Pledge of Allegiance:

Roll Call by Clerk: WARD I

Ken Koch

Dan Transier

WARD II

Arden Joe Plocher

Craig Soling

WARD III

Chris Funkhouser

Matt Marek

WARD IV

Seaver Tarulis

Rusty Corneils

Establishment of Quorum:

Amendments to Agenda:

Presentations:

1. Preschool Interns

Public Hearings:

1. 2023 Water Bonds

A public hearing will be held to receive public comments on the proposal to sell revenue bonds of the City, payable from the revenue derived from the operation of the City's water delivery system (the "*System*"), and other such funds to be pledged, in the amount not to exceed \$11,000,000 and bearing interest per annum at a rate not to exceed the maximum rate authorized by law at the such revenue bonds are sold (the "*Revenue Bonds*") or, in lieu thereof, its general obligation alternate revenue bonds in the amount not to exceed \$11,000,000 (the "*Alternate Bonds*"), for the purpose of providing funds for the enhancement of the City's water delivery system, including replacing existing water mains, constructing a new well, modifying the existing raw water main and water treatment plant and other capital improvements relating to the System.

Citizen Comments on Agenda Items:

Consent Agenda:

1. Minutes of the Regular City Council – May 9, 2023
2. Minutes of the Special City Council – May 30, 2023

Consent Agenda (cont'd):

3. Bill Payments for Approval

\$ 374,361.35 (vendors – FY 23)

\$ 515,939.69 (vendors – FY 24)

\$ 295,618.93 (wire payments)

\$ 377,525.18 (payroll period ending 05/26/2023)

\$ 1,563,445.15 (total)

Mayor's Report:

1. CC 2023-39 2023 Bond – Underwriter Engagement Letter

2. CC 2023-40 Places of Eating Tax Discussion

3. CC 2023-41 Resolution Approving an Agreement for Disbursement of Kendall County's American Rescue Plan Act Funds

6. CC 2023-42 Appointments to Boards and Commissions

Public Works Committee Report:

Economic Development Committee Report:

Public Safety Committee Report:

Administration Committee Report:

Park Board:

Planning and Zoning Commission:

City Council Report:

City Clerk's Report:

Community and Liaison Report:

Staff Report:

Mayor's Report (cont'd):

4. CC 2021-04 City Buildings Updates

5. CC 2021-38 Water Study Update

Additional Business:

Citizen Comments:

Executive Session:

Adjournment:

 COMMITTEES, MEMBERS AND RESPONSIBILITIES

ADMINISTRATION: June 21, 2023 – 6:00 p.m. – East Conference Room #337

<u>Committee</u>	<u>Departments</u>	<u>Liaisons</u>
Chairman: Alderman Marek	Finance	Library
Vice-Chairman: Alderman Plocher	Administration	
Committee: Alderman Koch		
Committee: Alderman Corneils		

ECONOMIC DEVELOPMENT: July 5, 2023 – 6:00 p.m. – East Conference Room #337

<u>Committee</u>	<u>Departments</u>	<u>Liaisons</u>
Chairman: Alderman Plocher	Community Development	Planning & Zoning Commission
Vice-Chairman: Alderman Funkhouser	Building Safety & Zoning	Kendall Co. Plan Commission
Committee: Alderman Transier		
Committee: Alderman Tarulis		

PUBLIC SAFETY: July 6, 2023 – 6:00 p.m. – East Conference Room #337

<u>Committee</u>	<u>Departments</u>	<u>Liaisons</u>
Chairman: Alderman Transier	Police	School District
Vice-Chairman: Alderman Tarulis		
Committee: Alderman Soling		
Committee: Alderman Funkhouser		

PUBLIC WORKS: June 20, 2023 – 6:00 p.m. – East Conference Room #337

<u>Committee</u>	<u>Departments</u>	<u>Liaisons</u>
Chairman: Alderman Koch	Public Works	Park Board
Vice-Chairman: Alderman Soling	Engineering	YBSD
Committee: Alderman Marek	Parks and Recreation	
Committee: Alderman Corneils		



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Economic Development Committee Report:

Public Safety Committee Report:

Administration Committee Report:

Park Board:

Planning and Zoning Commission:

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Mayor's Report (cont'd):

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Chairman: Alderman Koch	Public Works	Park Board
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Committee: Alderman Marek	Parks and Recreation	
Committee: Alderman Corneils		

UNITED CITY OF YORKVILLE
WORKSHEET
CITY COUNCIL
Tuesday, June 13, 2023
7:00 PM
CITY COUNCIL CHAMBERS

AMENDMENTS TO AGENDA:

PRESENTATIONS:

1. Preschool Interns

PUBLIC HEARING:

1. 2023 Water Bonds

CITIZEN COMMENTS ON AGENDA ITEMS:

CONSENT AGENDA:

1. Minutes of the Regular City Council – May 9, 2023

☐ Approved: **Y** _____ **N** _____ ☐ Subject to _____

☐ Removed _____

☐ Notes _____

2. Minutes of the Special City Council – May 30, 2023

☐ Approved: **Y** _____ **N** _____ ☐ Subject to _____

☐ Removed _____

☐ Notes _____

3. Bill Payments for Approval

☐ Approved _____

☐ As presented

☐ As amended

☐ Notes _____

MAYOR'S REPORT:

1. CC 2023-39 2023 Bond – Underwriter Engagement Letter

☐ Approved: **Y** _____ **N** _____ ☐ Subject to _____

☐ Removed _____

☐ Notes _____

2. CC 2023-40 Places of Eating Tax Discussion

☐ Approved: **Y** _____ **N** _____ ☐ Subject to _____

☐ Removed _____

☐ Notes _____

3. CC 2023-41 Resolution Approving an Agreement for Disbursement of Kendall County's American Rescue Plan Act Funds

☐ Approved: Y _____ N _____ ☐ Subject to _____

☐ Removed _____

☐ Notes _____

MAYOR'S REPORT (CONT'D):

4. CC 2021-04 City Buildings Updates

☐ Approved: Y _____ N _____ ☐ Subject to _____

☐ Removed _____

☐ Notes _____

5. CC 2021-38 Water Study Update

☐ Approved: Y _____ N _____ ☐ Subject to _____

☐ Removed _____

☐ Notes _____

ADDITIONAL BUSINESS:

CITIZEN COMMENTS:



Reviewed By:	
Legal	<input type="checkbox"/>
Finance	<input checked="" type="checkbox"/>
Engineer	<input type="checkbox"/>
City Administrator	<input checked="" type="checkbox"/>
Community Development	<input type="checkbox"/>
Purchasing	<input type="checkbox"/>
Police	<input type="checkbox"/>
Public Works	<input type="checkbox"/>
Parks and Recreation	<input type="checkbox"/>

Agenda Item Number

Public Hearing #1

Tracking Number

Agenda Item Summary Memo

Title: Public Hearing - 2023 Water Bonds

Meeting and Date: City Council – June 13, 2023

Synopsis: Please see attached.

Council Action Previously Taken:

Date of Action: CC – 05/30/23 Action Taken: Authorizing Ordinance Adopted

Item Number: CC 2023-37

Type of Vote Required: _____

Council Action Requested: Informational

Submitted by: Rob Fredrickson

Name

Finance

Department

Agenda Item Notes:

Have a question or comment about this agenda item?

Call us Monday-Friday, 8:00am to 4:30pm at 630-553-4350, email us at agendas@yorkville.il.us, post at www.facebook.com/CityofYorkville, tweet us at @CityofYorkville, and/or contact any of your elected officials at <http://www.yorkville.il.us/320/City-Council>



Memorandum

To: City Council
From: Rob Fredrickson, Finance Director
Date: June 7, 2023
Subject: Public Hearing on Proposal to Sell GO ARS Bonds

Summary

Materials relating to conducting a public hearing on the proposal to sell general obligation (GO) alternate revenue source (ARS) bonds, in an amount not to exceed \$11,000,000.

Background

This item was first discussed at the April 25th meeting, where Council adopted a reimbursement resolution for the purposes of reimbursing the City's (51) Water Fund for anticipated costs associated with the 2023 water main replacement program (which is currently underway as of May 1st) and the Well #10 project (slated for this Fall). As previously noted, this resolution will serve two primary purposes: (1) it allows the City to reimburse itself with future bond proceeds on any project related costs incurred 60-days prior to the passage of the reimbursement resolution; and (2) allows the City to issue a bond at any point over the next 18 months (thru October 2024) from the resolution's date of passage. This was followed by the May 9th meeting, where Council formally approved engagement letters for the City's financial advisor (Speer Financial) and bond counsel (Saul Ewing).

Most recently, at the May 30th meeting, Council adopted the Intent to Issue Ordinance (i.e., the "Authorizing Ordinance"), which established the maximum amount of principal that could be issued at \$11 million. In addition to setting the maximum principal amount, the Authorizing Ordinance (Exhibit A) also specified which projects the City may spend the future bond proceeds on, which included the "replacing of existing water mains (2023 water main replacement program), constructing a new well, modifying the existing raw water main and water treatment plant (Well #10 project) and other capital improvements relating to the (Water) System".

Furthermore, the Authorizing Ordinance identified the specific revenues pledged for the repayment of the proposed bond issue, which is set at 125% of annual debt service amounts. This revenue pledge is essentially a financial benchmark, created by the bond indenture (i.e., contract) or final bond ordinance, which requires the City to show that the revenue(s) being used to support debt service payments meet or exceed the 125% threshold. The pledged revenues for the proposed 2023 bonds are considered "enterprise revenues" consisting of (1) Water Fund net revenues (i.e., revenues less operating expenses) from the City's water system; (2) any revenues derived from a places of eating tax; and (3) certain moneys on deposit from time to time in the funds and accounts held within the Water Fund (i.e., a portion of fund equity can be used to cover the additional 25% pledge requirement over actual debt service amounts at 100%. In regard to the places of eating tax pledge (#2), please note that should Council desire to pledge this revenue stream for future debt issuances (WIFIA, IEPA Loans, etc.) relating to the DWC/Lake Michigan project, it would need to be included as a pledge for the 2023 bonds as well, as present and future bond holders would require that revenue pledges remain consistent (i.e., at parity) for all bonds supported by Water system revenues. A conclusive decision regarding the approval of a places of eating tax would need to be determined prior to Council adopting the final bond ordinance, presently scheduled for July 11th. As a final note, please be aware that Council would only need to adopt the places of eating tax ordinance. Actual implementation of the tax could be deferred to a later date in FY 2024, at Council's discretion.

After the passage of the Authorizing Ordinance on May 30th, a copy of the ordinance and statutory notices were published in the Beacon News on June 2nd, which officially commenced the 30-day challenge period for taxpayers to file a backdoor referendum (pursuant to the Bond Issuance Notification Act (BINA)). Moreover, notice of a public hearing (Exhibit B - also required by BINA) was also published and is scheduled to be held at the June 13th City Council meeting.

After the public hearing on June 13th, the remaining tentative schedule (Exhibit E) for the issuance of the bonds is as follows:

- The City will conduct a meeting with Standard & Poor's (S&P) the week of June 19th and should receive a formal bond rating for the potential issue no later than June 29th.
- The 30-day Backdoor Referendum period will culminate during the week of July 3rd. In addition, the final preliminary official statement (POS), which describes the terms and features of the bonds, would be disseminated to potential buyers.
- Adoption of the final bond ordinance by City Council is scheduled for July 11th, with the bond sale taking place sometime between the 11th and the 13th, depending on market conditions.
- Closing would take place on August 2nd; issuance costs would be paid, and the City would receive \$10 million in new money bond proceeds to finance water improvements.

All and all, the issuance process should take roughly 60 days to complete, from approval of the authorizing ordinance on May 30th through the closing date in early August.

Attached are two preliminary debt service schedules (prepared by Speer Financial), which show estimated annual debt service amounts fluctuating between ~\$625,000 to ~\$675,000, depending on the timeframe (30-year or 25-year – Exhibits C & D) chosen to finance the project. Staff is currently recommending a 30-year time frame (as presented in the FY 24 Proposed Budget draft) in order to minimize cash outflows in anticipation of significant future borrowings related to the DWC/Lake Michigan water sourcing project.

Recommendation

Informational item.

MINUTES of a regular public meeting of the City Council of the United City of Yorkville, Kendall County, Illinois, held in the City Hall, 651 Prairie Pointe Drive, Yorkville, Illinois, at 7 o'clock P.M., on the 30th day of May, 2023.

The Mayor called the meeting to order and directed the City Clerk to call the roll.

Upon the roll being called, John Purcell, the City Mayor, and the following Aldermen were physically present at said location:

_____.

The following Aldermen were allowed by a majority of the Aldermen of the City Council in accordance with and to the extent allowed by rules adopted by the City Council to attend the meeting by video or audio conference: _____

No Alderman was not permitted to attend the meeting by video or audio conference.

The following Aldermen were absent and did not participate in the meeting in any manner or to any extent whatsoever: _____

The Mayor announced that, in view of the need to provide funds for the enhancement of the City's water delivery system, the City Council would consider the adoption of an ordinance authorizing the issuance of its water revenue bonds or, in lieu thereof, its general obligation alternate revenue bonds pursuant to Section 15 of the Local Government Debt Reform Act of the State of Illinois, as amended, and the Municipal Code of the State of Illinois, as amended, and directing the publication of a notice setting forth the determination of the City Council to issue such bonds.

Whereupon Alderman _____ presented and the City Clerk read by title an Ordinance as follows, a copy of which was provided to each Alderman prior to said meeting and to everyone in attendance at said meeting who requested a copy:

AN ORDINANCE authorizing the issuance of water revenue bonds or, in lieu thereof, general obligation alternate revenue bonds, of the United City of Yorkville, Kendall County, Illinois in an aggregate principal amount not to exceed \$11,000,000 pursuant to Section 15 of the Local Government Debt Reform Act of the State of Illinois, as amended, and the Municipal Code of the State of Illinois, as amended, for the purpose of paying the costs of enhancing the City’s water delivery system.

* * * * *

WHEREAS, the United City of Yorkville, Kendall County, Illinois (the “*City*”), is a duly organized and existing municipality incorporated and existing under the provisions of the laws of the State of Illinois, and is now operating under the provisions of Illinois Municipal Code, as amended (the “*Code*”), and all laws amendatory thereof and supplementary thereto, including without limitation the Local Government Debt Reform Act of the State of Illinois, as amended (the “*Debt Reform Act*”); and

WHEREAS, the City has owned and operated a municipally-owned water supply system (the “*System*”) under and pursuant to the provisions of Division 129 of Article 11 of the Code; and

WHEREAS, the Mayor and the City Council of the City (the “*City Council*”) have determined that it is advisable, necessary and in the best interests of the public health, safety, welfare and convenience of the City to enhance the System, including replacing existing water mains, constructing a new well, modifying the existing raw water main and water treatment plant and other capital improvements relating to the System (collectively, the “*Project*”), all in accordance with the preliminary plans and estimates of costs therefor heretofore presented to the City Council and

WHEREAS, the estimated costs of the Project, including, without limitation, legal, financial, bond discount, bond registrar, paying agent and other related banking fees, printing and publication costs and other expenses, does not exceed \$11,000,000, but the City does not currently have sufficient funds on hand and lawfully available to pay such costs; and

WHEREAS, pursuant to Article 8 and Article 11 of the Code, the City is authorized to issue its water revenue bonds payable solely from the revenue derived from the operation of the System to pay the costs of the Project (the “*Revenue Bonds*”), subject to right of backdoor petition for referendum; and

WHEREAS, pursuant to the provisions of Section 15 of the Debt Reform Act, whenever the City has been authorized under applicable law (as defined in the Debt Reform Act) to issue revenue bonds under the Code, the City may issue its general obligation alternate bonds (as defined in the Debt Reform Act) in lieu of such revenue bonds; and

WHEREAS, it is necessary and for the best interests of the City that the Project be undertaken, and, in order to finance the cost thereof, it will be necessary for the City to issue (a) the Revenue Bonds in an aggregate amount not to exceed \$11,000,000 payable from the revenue derived from the operation of the System, or (b) in lieu thereof, its general obligation alternate revenue bonds (the “*Alternate Bonds*”), which Alternate Bonds shall be in an aggregate amount not to exceed \$11,000,000 and be payable from (i) the net revenues derived from the operation of the System, (ii) all collections of any non-home rule “places for eating” sales tax imposed by the City and deposited into the City’s Water Fund (the “*Water Fund*”), and (iii) certain moneys on deposit from time to time in the funds and accounts held within the Water Fund (collectively, the “*Pledged Revenues*”), as authorized to be issued at this time pursuant to the Debt Reform Act; and

WHEREAS, as provided in the Debt Reform Act, if the Pledged Revenues are insufficient to pay the principal and interest on the Alternate Bonds, ad valorem property taxes levied upon all taxable property in the City without limitation as to rate or amount are authorized to be extended and collected to pay the principal of and interest on the Alternate Bonds; and

WHEREAS, the costs of the Project are expected to be paid for from the proceeds of the Alternate Bonds which are authorized to be issued pursuant to the Debt Reform Act, subject to the right of backdoor petition for referendum; and

WHEREAS, pursuant to and in accordance with the provisions of Section 15 of the Debt Reform Act, and in lieu of the issuance of its Revenue Bonds, the City is authorized to issue its Alternate Bonds in an aggregate principal amount not to exceed \$11,000,000 for the purpose of providing funds to pay the costs of the Project; and

WHEREAS, before Revenue Bonds or, in lieu thereof, the Alternate Bonds may be issued for said purpose, Division 129 of Article 11 of the Code and Section 15 of the Debt Reform Act require that the City Council must first adopt an Ordinance authorizing the issuance of the Revenue Bonds or, in lieu thereof, the Alternate Bonds for said purpose and directing that notice of such authorization be published as provided by law.

NOW, THEREFORE, Be It and It Is Hereby Ordained by the City Council of the United City of Yorkville, Kendall County, Illinois, as follows:

Section 1. **Incorporation of Preambles.** The City Council hereby finds that all of the recitals contained in the preambles to this Ordinance are full, true and correct and does incorporate them into this Ordinance by this reference.

Section 2. **Determination to Issue Bonds.** It is necessary and in the best interests of the public health, safety, welfare and convenience of the City to undertake the Project in accordance with the estimate of costs as hereinabove described, and that for such purpose there are hereby authorized to be issued and sold by the City its Revenue Bonds in an aggregate principal amount not to exceed \$11,000,000 or, in lieu thereof, its Alternate Bonds in an aggregate principal amount not to exceed \$11,000,000. The issuance of the Revenue Bonds or, in lieu thereof, the

Alternate Bonds shall be subject to the right of backdoor petition for referendum as set forth herein and the adoption of a bond ordinance setting forth the terms for the issuance and sale thereof.

Section 3. **Publication.** This Ordinance, together with a notice in the statutory form as set forth herein in Section 4 (the “*Notice*”), shall be published at least once within ten (10) days after passage hereof by the City Council in the *Beacon-News*, the same being a newspaper of general circulation in the City, and if no petition, signed by not less than 1,531 registered voters of the City (being the number of registered voters equal to ten percent (10%) of the registered voters of the City), asking that the question of the Project, as provided in this Ordinance, and the issuance of the Revenue Bonds therefor be submitted to the electors of this City is filed with the City Clerk within thirty (30) days after the date of the publication of this Ordinance and the Notice, then the Revenue Bonds shall be authorized to be issued. If such petition is filed with the City Clerk within thirty (30) days after the date of publication of this Ordinance and the Notice, an election on the proposition to issue the Revenue Bonds shall be held on the 19th day of March, 2024 (being the next election held in accordance with the general election law of the State of Illinois). The City Clerk shall make a petition form available to anyone requesting one.

If no petition, signed by not less than 1,148 registered voters of the City (being the number of registered voters equal to the greater of (a) seven and one-half percent (7.5%) of the registered voters of the City, or (b) the lesser of (i) fifteen percent (15%) of the registered voters of the City, or (ii) 200 registered voters), asking that the issuance of the Alternate Bonds be submitted to referendum, is filed with the City Clerk within thirty (30) days after the date of the publication of this Ordinance and the Notice, then the Alternate Bonds shall be authorized to be issued. If such petition is filed with the City Clerk within thirty (30) days after the date of publication of this Ordinance and the Notice, an election on the proposition to issue the Alternate Bonds shall be held on the 19th day of March, 2024 (being the next election held in accordance with the general election

law of the State of Illinois). The City Clerk shall make a petition form available to anyone requesting one.

It is expressly provided that in the event there shall be filed with the City Clerk in a timely manner a petition, asking that the issuance of the Revenue Bonds be submitted to a referendum, the Alternate Bonds shall not be authorized to be issued until such time as the issuance of the Revenue Bonds shall have been submitted to the electors of the City and a majority of votes cast on such question shall have been in favor thereof.

Section 4. **Form of Notice.** The notice of the intention to issue the Revenue Bonds or, in lieu thereof, the Alternate Bonds shall be in substantially the following form:

**NOTICE OF INTENT OF
THE UNITED CITY OF YORKVILLE, KENDALL COUNTY, ILLINOIS
TO ISSUE \$11,000,000 REVENUE BONDS OR, IN LIEU THEREOF,
\$11,000,000 ALTERNATE REVENUE BONDS
AND RIGHT TO FILE PETITION**

PUBLIC NOTICE is hereby given that pursuant to an Ordinance (the “*Ordinance*”) adopted on the 30th day of May, 2023 by the City Council (the “*City Council*”) of the United City of Yorkville, Kendall County, Illinois (the “*City*”), the City intends to issue its revenue bonds, payable solely from the revenue derived from the operation of the City’s water delivery system (the “*System*”), in an aggregate amount of not to exceed \$11,000,000 and bearing interest per annum at a rate not to exceed the maximum rate authorized by law at the such revenue bonds are sold (the “*Revenue Bonds*”) or, in lieu thereof, its general obligation alternate revenue bonds in an aggregate amount of not to exceed \$11,000,000 (the “*Alternate Bonds*”), for the purpose of providing funds for the enhancement of the City’s water delivery system, including replacing existing water mains, constructing a new well, modifying the existing raw water main and water treatment plant and other capital improvements relating to the System.

The revenue sources for the payment of the Alternate Bonds will be (i) the net revenues derived from the operation of the System, (ii) all collections of any non-home rule “places for eating” sales tax imposed by the City and deposited into the City’s Water Fund, and (iii) certain moneys on deposit from time to time in the funds and accounts held within the City’s Water Fund. If these revenue sources are insufficient to pay the Alternate Bonds, the City will also levy ad valorem property taxes upon all taxable property in the City without limitation as to rate or amount to pay the principal of and interest on the Alternate Bonds. This notice is incorporated into the Ordinance.

Notice is hereby further given that a petition may be filed with the City Clerk (the “*City Clerk*”) within thirty (30) days after the date of publication of the Ordinance and this notice, signed by not less than 1,531 registered voters of the City (being the number of registered voters equal to ten percent (10%) of the registered voters of the City) asking that the question of the Project, as provided in the Ordinance, and the issuance of the Revenue Bonds be submitted to the voters of the City. If such petition is filed with the City Clerk within thirty (30) days after the date of publication of this notice, an election on the proposition to issue the Revenue Bonds shall be held on the 19th day of March, 2024. Forms of petitions for such purposes are available to any individual requesting one from the office of the City Clerk.

The Circuit Court may declare that an emergency referendum should be held prior to said election date pursuant to the provisions of Section 2A-1.4 of the Election Code of the State of Illinois, as amended. If no such petition is filed within said thirty (30) day period, then the City shall thereafter be authorized to issue the Revenue Bonds for the purpose hereinabove provided.

Notice is further hereby further given that a petition may be filed with the City Clerk within thirty (30) days after the date of publication of the Ordinance and this notice, signed by not less than 1,148 registered voters of the City (being the number of registered voters equal to the greater of (a) seven and one-half percent (7.5%) of the registered voters of the City, or (b) the lesser of (i) fifteen percent (15%) of the registered voters of the City, or (ii) 200 registered voters) asking that the issuance of the Alternate Bonds be submitted to the voters of the City. If such petition is filed with the City Clerk within thirty (30) days after the date of publication of this notice, an election

on the proposition to issue the Alternate Bonds shall be held on the 19th day of March, 2024. Forms of petitions for such purposes are available to any individual requesting one from the office of the City Clerk.

The Circuit Court may declare that an emergency referendum should be held prior to said election date pursuant to the provisions of Section 2A-1.4 of the Election Code of the State of Illinois, as amended. If no such petition is filed within said thirty (30) day period, then the City shall thereafter be authorized to issue the Alternate Bonds for the purpose hereinabove provided.

By order of the City Council of the United City of Yorkville, Kendall County, Illinois.

DATED this 30th day of May, 2023.

Jori Behland
City Clerk
United City of Yorkville, Kendall County,
Illinois

Section 5. **Additional Ordinances.** If no petition with respect to the issuance of the Revenue Bonds or, in lieu thereof, the Alternate Bonds and meeting the requirements of applicable law is filed during the petition period hereinabove referred to, then the City Council may adopt additional ordinances or proceedings supplementing or amending this Ordinance providing for the issuance and sale of the Revenue Bonds or, in lieu thereof, the Alternate Bonds and prescribing all the details of the Revenue Bonds or, in lieu thereof, the Alternate Bonds, so long as the maximum amount of the Revenue Bonds or, in lieu thereof, the Alternate Bonds as set forth in this Ordinance is not exceeded and there is no material change in the Project described herein. Such additional ordinances or proceedings shall in all instances become effective immediately without publication or posting or any further act or requirement. This Ordinance, together with such additional ordinances or proceedings, shall constitute complete authority for the issuance of the Revenue Bonds or, in lieu thereof, the Alternate Bonds under applicable law.

Section 6. **Severability.** If any section, paragraph, clause or provision of this Ordinance shall be held to be invalid or unenforceable for any reason, the invalidity or unenforceability of such section, paragraph, clause or provision shall not affect any of the remaining provisions of this Ordinance.

(This space is intentionally blank)

Section 7. **Repealer and Effective Date.** All Ordinances and parts of Ordinances in conflict herewith be and the same are hereby repealed and that this Ordinance be in full force and effect forthwith upon its adoption.

ADOPTED by the City Council on the 30th day of May, 2023, pursuant to a roll call vote as follows:

DANIEL V. TRANSIER	_____	KEN KOCH	_____
MATT MAREK	_____	ARDEN JOE PLOCHER	_____
CHRIS FUNKHOUSER	_____	SEAVER TARULIS	_____
CRAIG SOLING	_____	RUSTY CORNEILS	_____

APPROVED by me, as Mayor of the United City of Yorkville, Kendall County, Illinois, the 30th day of May, 2023.

MAYOR

PASSED by the City Council of the United City of Yorkville, Kendall County, Illinois, the 30th day of May, 2023.

CITY CLERK

Alderman _____ moved and Alderman _____ seconded the motion that said Ordinance as presented and read by title be adopted.

After a full and complete discussion thereof, the Mayor directed the City Clerk to call the roll for a vote upon the motion to adopt said Ordinance.

Upon the roll being called, the following Aldermen voted AYE: _____.

The following Aldermen voted NAY: _____

Whereupon the Mayor declared the motion carried and said Ordinance adopted, and in open meeting approved and signed said Ordinance and directed the City Clerk to record the same in full in the records of the City Council of the United City of Yorkville, Kendall County, Illinois, which was done.

Other business not pertinent to the adoption of said Ordinance was duly transacted at said meeting.

Upon motion duly made, seconded and carried, the meeting was adjourned.

City Clerk

STATE OF ILLINOIS)
) SS
COUNTY OF KENDALL)

CERTIFICATION OF MINUTES AND ORDINANCE

I, the undersigned, do hereby certify that I am the duly qualified and acting City Clerk of the United City of Yorkville, Kendall County, Illinois (the “*City*”), and that as such official I am the keeper of the records and files of the City and of the City Council thereof (the “*City Council*”).

I do further certify that the foregoing constitutes a full, true and complete transcript of the minutes of the meeting of the City Council held on the 30th day of May, 2023, insofar as same relates to the adoption of Ordinance No. _____ entitled:

AN ORDINANCE authorizing the issuance of water revenue bonds or, in lieu thereof, general obligation alternate revenue bonds, of the United City of Yorkville, Kendall County, Illinois in an aggregate principal amount not to exceed \$11,000,000 pursuant to Section 15 of the Local Government Debt Reform Act of the State of Illinois, as amended, and the Municipal Code of the State of Illinois, as amended, for the purpose of paying the costs of enhancing the City’s water delivery system.

a true, correct and complete copy of which said Ordinance as adopted at said meeting appears in the foregoing transcript of the minutes of said meeting.

I do further certify that the deliberations of the City Council on the adoption of said Ordinance were conducted openly, that the vote on the adoption of said Ordinance was taken openly, that said meeting was held at a specified time and place convenient to the public, that notice of said meeting was duly given to all of the news media requesting such notice, that an agenda for said meeting was posted at the location where said meeting was held and at the principal office of the City Council at least 96 hours in advance of the holding of said meeting and on a day that was not a Saturday, Sunday or legal holiday in the State of Illinois, that a true, correct and complete copy of said agenda as so posted is attached hereto as *Exhibit A*, that said meeting was called and held in strict compliance with the provisions of the Public Code of the State of Illinois, as amended, the Open Meetings Act of the State of Illinois, as amended, and the Local Government Debt Reform Act of the State of Illinois, as amended, and that the City Council has complied with all of the provisions of said Acts and with all of the procedural rules of the City Council in the conduct of said meeting and in the adoption of said Ordinance.

IN WITNESS WHEREOF, I hereunto affix my official signature, this 30th day of May, 2023.

(SEAL)

City Clerk, United City of Yorkville, Kendall
County, Illinois

[Attach Agenda as Exhibit A]

STATE OF ILLINOIS)
) SS
COUNTY OF KENDALL)

PETITION –REVENUE BONDS

We, the undersigned, do hereby certify that we are registered voters of United City of Yorkville, Kendall County, Illinois, and as such voters, we do hereby petition you to cause that the following question be submitted to the voters of said City: “Shall the City Council of United City of Yorkville, Kendall County, Illinois, be authorized to issue not to exceed \$11,000,000 revenue bonds to provide funds for the enhancement of the City’s water delivery system, including replacing existing water mains, constructing a new well, modifying the existing raw water main and water treatment plant and other capital improvements relating thereto, as provided for by the Ordinance adopted by the City Council of said City on the 30th day of May, 2023, with the revenue sources to be used to pay the principal of and interest on said revenue bonds to be the revenues of the City’s water delivery system?”; and we do hereby further request that the City Clerk certify said proposition to the County Clerk of The County of Kendall, Illinois, for submission to said City voters at the election to be held on the 19th day of March, 2024:

SIGNATURE	STREET ADDRESS OR RURAL ROUTE NUMBER	CITY, CITY OR TOWN	COUNTY
_____	_____	Yorkville, Kendall County, Illinois	
_____	_____	Yorkville, Kendall County, Illinois	
_____	_____	Yorkville, Kendall County, Illinois	
_____	_____	Yorkville, Kendall County, Illinois	
_____	_____	Yorkville, Kendall County, Illinois	
_____	_____	Yorkville, Kendall County, Illinois	
_____	_____	Yorkville, Kendall County, Illinois	
_____	_____	Yorkville, Kendall County, Illinois	
_____	_____	Yorkville, Kendall County, Illinois	
_____	_____	Yorkville, Kendall County, Illinois	
_____	_____	Yorkville, Kendall County, Illinois	

The undersigned, being first duly sworn, deposes and certifies that he or she is at least 18 years of age, his or her residence address is _____ (Street Address), Yorkville, Kendall County, Illinois, that he or she is a citizen of the United States of America, that the signatures on the foregoing petition were signed in his or her presence and are genuine, that to the best of his or her knowledge and belief the persons so signing were at the time of signing said petition registered voters of said City and that their respective residences are correctly stated therein.

Signed and sworn to before me this
_____ day of _____, 2023.

Illinois Notary Public

My commission expires _____

(NOTARY SEAL)

STATE OF ILLINOIS)
) SS
COUNTY OF KENDALL)

NO PETITION CERTIFICATE

I, the undersigned, do hereby certify that I am the duly qualified and acting City Clerk of the United City of Yorkville, Kendall County, Illinois (the “City”), and as such official I do further certify that pursuant to an Ordinance entitled:

AN ORDINANCE authorizing the issuance of water revenue bonds or, in lieu thereof, general obligation alternate revenue bonds, of the United City of Yorkville, Kendall County, Illinois in an aggregate principal amount not to exceed \$11,000,000 pursuant to Section 15 of the Local Government Debt Reform Act of the State of Illinois, as amended, and the Municipal Code of the State of Illinois, as amended, for the purpose of paying the costs of enhancing the City’s water delivery system,

duly adopted by the City Council of the City (the “City Council”) on the 30th day of May, 2023, notice of authorization of the City to issue not to exceed \$11,000,000 Revenue Bonds was published on the ____ day of _____, 2023, in the *Beacon-News*, the same being a newspaper of general circulation in the City, and was not posted electronically on the City’s World Wide Web pages.

I do further certify that no petition has ever been filed in my office as City Clerk or has ever been presented to me as such official requesting that the proposition to issue said revenue bonds be submitted to the voters of the City, but that I provided a petition form regarding the same to every individual requesting one.

IN WITNESS WHEREOF, I hereunto affix my official signature, this ____ day of _____, 2023.

City Clerk

STATE OF ILLINOIS)
) SS
COUNTY OF KENDALL)

PETITION – ALTERNATE REVENUE BONDS

We, the undersigned, do hereby certify that we are registered voters of United City of Yorkville, Kendall County, Illinois, and as such voters, we do hereby petition you to cause that the following question be submitted to the voters of said City: “Shall the City Council of United City of Yorkville, Kendall County, Illinois, be authorized to issue not to exceed \$11,000,000 general obligation alternate revenue bonds to provide funds for the enhancement of the City’s water delivery system, including replacing existing water mains, constructing a new well, modifying the existing raw water main and water treatment plant and other capital improvements relating thereto, as provided for by the Ordinance adopted by the City Council of said City on the 30th day of May, 2023, with the revenue sources to be used to pay the principal of and interest on said bonds to be (i) the net revenues derived from the operation of the City’s water delivery system, (ii) all collections of any non-home rule “places for eating” sales tax imposed by the City and deposited into the City’s Water Fund, and (iii) certain moneys on deposit from time to time in the funds and accounts held within the City’s Water Fund, unless said revenue sources are insufficient to pay said bonds, in which case ad valorem property taxes levied upon all taxable property in said City without limitation as to rate or amount are authorized to be extended for such purpose?”; and we do hereby further request that the City Clerk certify said proposition to the County Clerk of The County of Kendall, Illinois, for submission to said City voters at the election to be held on the 19th day of March, 2024:

SIGNATURE	STREET ADDRESS OR RURAL ROUTE NUMBER	CITY, CITY OR TOWN	COUNTY
_____	_____	Yorkville, Kendall County, Illinois	
_____	_____	Yorkville, Kendall County, Illinois	
_____	_____	Yorkville, Kendall County, Illinois	
_____	_____	Yorkville, Kendall County, Illinois	
_____	_____	Yorkville, Kendall County, Illinois	
_____	_____	Yorkville, Kendall County, Illinois	
_____	_____	Yorkville, Kendall County, Illinois	
_____	_____	Yorkville, Kendall County, Illinois	
_____	_____	Yorkville, Kendall County, Illinois	
_____	_____	Yorkville, Kendall County, Illinois	
_____	_____	Yorkville, Kendall County, Illinois	

The undersigned, being first duly sworn, deposes and certifies that he or she is at least 18 years of age, his or her residence address is _____ (Street Address), Yorkville, Kendall County, Illinois, that he or she is a citizen of the United States of America, that the

signatures on the foregoing petition were signed in his or her presence and are genuine, that to the best of his or her knowledge and belief the persons so signing were at the time of signing said petition registered voters of said City and that their respective residences are correctly stated therein.

Signed and sworn to before me this _____
_____ day of _____, 2023.

Illinois Notary Public

My commission expires _____

(NOTARY SEAL)

STATE OF ILLINOIS)
) SS
COUNTY OF KENDALL)

NO PETITION CERTIFICATE

I, the undersigned, do hereby certify that I am the duly qualified and acting City Clerk of the United City of Yorkville, Kendall County, Illinois (the “City”), and as such official I do further certify that pursuant to an Ordinance entitled:

AN ORDINANCE authorizing the issuance of water revenue bonds or, in lieu thereof, general obligation alternate revenue bonds, of the United City of Yorkville, Kendall County, Illinois in an aggregate principal amount not to exceed \$11,000,000 pursuant to Section 15 of the Local Government Debt Reform Act of the State of Illinois, as amended, and the Municipal Code of the State of Illinois, as amended, for the purpose of paying the costs of enhancing the City’s water delivery system,

duly adopted by the City Council of the City (the “City Council”) on the 30th day of May, 2023, notice of authorization of the City to issue not to exceed \$11,000,000 Alternate Revenue Bonds was published on the ___ day of _____, 2023, in the *Beacon-News*, the same being a newspaper of general circulation in the City, and was not posted electronically on the City’s World Wide Web pages.

I do further certify that no petition has ever been filed in my office as City Clerk or has ever been presented to me as such official requesting that the proposition to issue said bonds be submitted to the voters of the City, but that I provided a petition form regarding the same to every individual requesting one.

IN WITNESS WHEREOF, I hereunto affix my official signature, this ____ day of _____, 2023.

City Clerk

ORDER calling a public hearing concerning the intent of the City Council of the United City of Yorkville, Kendall County, Illinois, to sell not to exceed \$11,000,000 General Obligation Alternate Revenue Bonds.

* * *

WHEREAS, the United City of Yorkville, Kendall County, Illinois (the “*City*”), is a duly organized and existing municipality incorporated and existing under the provisions of the laws of the State of Illinois, and is now operating under the provisions of Illinois Municipal Code, as amended, and all laws amendatory thereof and supplementary thereto, including the Local Government Debt Reform Act of the State of Illinois, as amended (the “*Debt Reform Act*”); and

WHEREAS, the City Council of the City (the “*City Council*”) intends to sell bonds in the amount of not to exceed \$11,000,000 (the “*Bonds*”) for the purpose of providing funds for the enhancement of the City’s water supply system, including replacing existing water mains, constructing a new well, modifying the existing raw water main and water treatment plant and other capital improvements relating thereto; and

WHEREAS, the Bond Issue Notification Act of the State of Illinois, as amended, requires the City Council to hold a public hearing concerning the City Council’s intent to sell the Bonds before adopting an ordinance providing for the sale of the Bonds and further requires that the governing body or the presiding officer of the governing body set the date, time, and location of such public hearing:

NOW, THEREFORE, Be It and It Is Hereby Ordered by the Mayor of the United City of Yorkville, Kendall County, Illinois, as follows:

1. **Public Hearing**. I hereby call a public hearing to be held at 7:00 o’clock P.M. on the 13th day of June, 2023, in the City Hall, 651 Prairie Pointe Drive, Yorkville, Illinois, concerning the City Council’s intent to sell the Bonds and to receive public comments regarding the proposal to sell the Bonds (the “*Hearing*”).

2. **Notice.** I hereby direct the City Clerk (the “*City Clerk*”) to (i) publish notice of the Hearing at least once in the *Beacon-News*, the same being a newspaper of general circulation in the City, not less than seven (7) nor more than thirty (30) days before the date of the Hearing and (ii) post at least 48 hours before the Hearing a copy of said notice at the principal office of the City Council.

3. **Form of Notice.** Notice of the Hearing shall appear above the name of the City Clerk and shall be in substantially the following form:

**NOTICE OF PUBLIC HEARING CONCERNING THE INTENT OF
THE UNITED CITY OF YORKVILLE, KENDALL COUNTY, ILLINOIS TO SELL
NOT TO EXCEED \$11,000,000,000 GENERAL OBLIGATION
ALTERNATE REVENUE BONDS**

PUBLIC NOTICE IS HEREBY GIVEN that the United City of Yorkville, Kendall County, Illinois (the “City”), will hold a public hearing on the 13th day of June, 2023, at 7:00 o’clock P.M. The hearing will be held in the City Hall, 651 Prairie Pointe Drive, Yorkville, Illinois. The purpose of the hearing will be to receive public comments on the proposal to sell general obligation alternate revenue bonds of the City in the amount of not to exceed \$11,000,000 for the purpose of providing funds for the enhancement of the City’s water supply system, including replacing existing water mains, constructing a new well, modifying the existing raw water main and water treatment plant and other capital improvements relating thereto.

In accordance with Public Act 101-0640 and Gubernatorial Disaster Proclamation issued by Governor Pritzker pursuant to the powers vested in the Governor under the Illinois Emergency Management Agency Act, the City is encouraging social distancing by allowing remote attendance to the public hearing. Public comments on such proposal may be emailed to jbehland@yorkville.il.us. The City publishes a remote participation meeting link for every City meeting at <https://www.yorkville.il.us/520/Agendas-Minutes-Packets>. Each meeting generally has a phone number for audio call-in, or a video meeting link. Residents who attend the meeting via phone or computer through the methods above, may speak during the public hearing.

By order of the Mayor of the United City of Yorkville, Kendall County, Illinois.

DATED the 30th day of May, 2023.

Jori Behland
City Clerk
United City of Yorkville, Kendall County,
Illinois

Note to Publisher: Please be certain that this notice appears above the name of the City Clerk.

4. **Hearing Requirements.** At the Hearing, the City Council shall explain the reasons for the proposed bond issue and permit persons desiring to be heard an opportunity to present written or oral testimony within reasonable time limits. The City Council shall not adopt an ordinance selling the Bonds for a period of seven (7) days after the final adjournment of the Hearing.

ORDERED by me, as Mayor of the United City of Yorkville, Kendall County, Illinois,
the 30th day of May, 2023.

MAYOR

United City of Yorkville, Kendall County, Illinois

General Obligation Bonds (Alternate Revenue Source), Series 2023A

Dated: August 2, 2023

\$10M Project / 30 Year / Preliminary

Exhibit C

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Preliminary, as of May 24, 2023

United City of Yorkville, Kendall County, Illinois

General Obligation Bonds (Alternate Revenue Source), Series 2023A

Dated: August 2, 2023

\$10M Project / 30 Year / Preliminary

Sources & Uses

Dated 08/02/2023 | Delivered 08/02/2023

Sources Of Funds

Par Amount of Bonds	\$9,950,000.00
Reoffering Premium	165,034.05
Total Sources	\$10,115,034.05

Uses Of Funds

Total Underwriter's Discount (0.330%)	33,379.61
Costs of Issuance	80,000.00
Deposit to Project Construction Fund	10,000,000.00
Rounding Amount	1,654.44
Total Uses	\$10,115,034.05

Preliminary, as of May 24, 2023

United City of Yorkville, Kendall County, Illinois

General Obligation Bonds (Alternate Revenue Source), Series 2023A

Dated: August 2, 2023

\$10M Project / 30 Year / Preliminary

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
08/02/2023	-	-	-	-	-
12/30/2023	-	-	193,833.75	193,833.75	193,833.75
06/30/2024	-	-	235,743.75	235,743.75	-
12/30/2024	155,000.00	5.000%	235,743.75	390,743.75	626,487.50
06/30/2025	-	-	231,868.75	231,868.75	-
12/30/2025	160,000.00	5.000%	231,868.75	391,868.75	623,737.50
06/30/2026	-	-	227,868.75	227,868.75	-
12/30/2026	170,000.00	5.000%	227,868.75	397,868.75	625,737.50
06/30/2027	-	-	223,618.75	223,618.75	-
12/30/2027	180,000.00	5.000%	223,618.75	403,618.75	627,237.50
06/30/2028	-	-	219,118.75	219,118.75	-
12/30/2028	190,000.00	5.000%	219,118.75	409,118.75	628,237.50
06/30/2029	-	-	214,368.75	214,368.75	-
12/30/2029	195,000.00	5.000%	214,368.75	409,368.75	623,737.50
06/30/2030	-	-	209,493.75	209,493.75	-
12/30/2030	205,000.00	5.000%	209,493.75	414,493.75	623,987.50
06/30/2031	-	-	204,368.75	204,368.75	-
12/30/2031	215,000.00	5.000%	204,368.75	419,368.75	623,737.50
06/30/2032	-	-	198,993.75	198,993.75	-
12/30/2032	230,000.00	5.000%	198,993.75	428,993.75	627,987.50
06/30/2033	-	-	193,243.75	193,243.75	-
12/30/2033	240,000.00	5.000%	193,243.75	433,243.75	626,487.50
06/30/2034	-	-	187,243.75	187,243.75	-
12/30/2034	250,000.00	5.000%	187,243.75	437,243.75	624,487.50
06/30/2035	-	-	180,993.75	180,993.75	-
12/30/2035	265,000.00	5.000%	180,993.75	445,993.75	626,987.50
06/30/2036	-	-	174,368.75	174,368.75	-
12/30/2036	275,000.00	5.000%	174,368.75	449,368.75	623,737.50
06/30/2037	-	-	167,493.75	167,493.75	-
12/30/2037	290,000.00	5.000%	167,493.75	457,493.75	624,987.50
06/30/2038	-	-	160,243.75	160,243.75	-
12/30/2038	305,000.00	4.250%	160,243.75	465,243.75	625,487.50
06/30/2039	-	-	153,762.50	153,762.50	-
12/30/2039	320,000.00	4.250%	153,762.50	473,762.50	627,525.00
06/30/2040	-	-	146,962.50	146,962.50	-
12/30/2040	330,000.00	4.500%	146,962.50	476,962.50	623,925.00
06/30/2041	-	-	139,537.50	139,537.50	-
12/30/2041	345,000.00	4.500%	139,537.50	484,537.50	624,075.00
06/30/2042	-	-	131,775.00	131,775.00	-
12/30/2042	360,000.00	4.500%	131,775.00	491,775.00	623,550.00
06/30/2043	-	-	123,675.00	123,675.00	-
12/30/2043	380,000.00	4.500%	123,675.00	503,675.00	627,350.00
06/30/2044	-	-	115,125.00	115,125.00	-
12/30/2044	395,000.00	4.500%	115,125.00	510,125.00	625,250.00
06/30/2045	-	-	106,237.50	106,237.50	-
12/30/2045	415,000.00	4.500%	106,237.50	521,237.50	627,475.00
06/30/2046	-	-	96,900.00	96,900.00	-
12/30/2046	430,000.00	4.750%	96,900.00	526,900.00	623,800.00
06/30/2047	-	-	86,687.50	86,687.50	-
12/30/2047	450,000.00	4.750%	86,687.50	536,687.50	623,375.00
06/30/2048	-	-	76,000.00	76,000.00	-
12/30/2048	475,000.00	4.750%	76,000.00	551,000.00	627,000.00
06/30/2049	-	-	64,718.75	64,718.75	-
12/30/2049	495,000.00	4.750%	64,718.75	559,718.75	624,437.50
06/30/2050	-	-	52,962.50	52,962.50	-
12/30/2050	520,000.00	4.750%	52,962.50	572,962.50	625,925.00
06/30/2051	-	-	40,612.50	40,612.50	-
12/30/2051	545,000.00	4.750%	40,612.50	585,612.50	626,225.00
06/30/2052	-	-	27,668.75	27,668.75	-
12/30/2052	570,000.00	4.750%	27,668.75	597,668.75	625,337.50
06/30/2053	-	-	14,131.25	14,131.25	-
12/30/2053	595,000.00	4.750%	14,131.25	609,131.25	623,262.50
Total	\$9,950,000.00	-	\$9,005,408.75	\$18,955,408.75	-

Yield Statistics

Bond Year Dollars	\$191,600.56
Average Life	19.256 Years
Average Coupon	4.7000953%
Net Interest Cost (NIC)	4.6313823%
True Interest Cost (TIC)	4.5936103%
Bond Yield for Arbitrage Purposes	4.5601685%
All Inclusive Cost (AIC)	4.6604209%

IRS Form 8038

Net Interest Cost	4.6086070%
Weighted Average Maturity	18.964 Years

2023 Bonds PRLM 30 YR Ter | SINGLE PURPOSE | 5/24/2023 | 9:01 AM

Preliminary, as of May 24, 2023

United City of Yorkville, Kendall County, Illinois

General Obligation Bonds (Alternate Revenue Source), Series 2023A

Dated: August 2, 2023

\$10M Project / 30 Year / Preliminary

Net Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Net New D/S
12/30/2023	-	-	193,833.75	193,833.75	193,833.75
12/30/2024	155,000.00	5.000%	471,487.50	626,487.50	626,487.50
12/30/2025	160,000.00	5.000%	463,737.50	623,737.50	623,737.50
12/30/2026	170,000.00	5.000%	455,737.50	625,737.50	625,737.50
12/30/2027	180,000.00	5.000%	447,237.50	627,237.50	627,237.50
12/30/2028	190,000.00	5.000%	438,237.50	628,237.50	628,237.50
12/30/2029	195,000.00	5.000%	428,737.50	623,737.50	623,737.50
12/30/2030	205,000.00	5.000%	418,987.50	623,987.50	623,987.50
12/30/2031	215,000.00	5.000%	408,737.50	623,737.50	623,737.50
12/30/2032	230,000.00	5.000%	397,987.50	627,987.50	627,987.50
12/30/2033	240,000.00	5.000%	386,487.50	626,487.50	626,487.50
12/30/2034	250,000.00	5.000%	374,487.50	624,487.50	624,487.50
12/30/2035	265,000.00	5.000%	361,987.50	626,987.50	626,987.50
12/30/2036	275,000.00	5.000%	348,737.50	623,737.50	623,737.50
12/30/2037	290,000.00	5.000%	334,987.50	624,987.50	624,987.50
12/30/2038	305,000.00	4.250%	320,487.50	625,487.50	625,487.50
12/30/2039	320,000.00	4.250%	307,525.00	627,525.00	627,525.00
12/30/2040	330,000.00	4.500%	293,925.00	623,925.00	623,925.00
12/30/2041	345,000.00	4.500%	279,075.00	624,075.00	624,075.00
12/30/2042	360,000.00	4.500%	263,550.00	623,550.00	623,550.00
12/30/2043	380,000.00	4.500%	247,350.00	627,350.00	627,350.00
12/30/2044	395,000.00	4.500%	230,250.00	625,250.00	625,250.00
12/30/2045	415,000.00	4.500%	212,475.00	627,475.00	627,475.00
12/30/2046	430,000.00	4.750%	193,800.00	623,800.00	623,800.00
12/30/2047	450,000.00	4.750%	173,375.00	623,375.00	623,375.00
12/30/2048	475,000.00	4.750%	152,000.00	627,000.00	627,000.00
12/30/2049	495,000.00	4.750%	129,437.50	624,437.50	624,437.50
12/30/2050	520,000.00	4.750%	105,925.00	625,925.00	625,925.00
12/30/2051	545,000.00	4.750%	81,225.00	626,225.00	626,225.00
12/30/2052	570,000.00	4.750%	55,337.50	625,337.50	625,337.50
12/30/2053	595,000.00	4.750%	28,262.50	623,262.50	623,262.50
Total	\$9,950,000.00	-	\$9,005,408.75	\$18,955,408.75	\$18,955,408.75

Preliminary, as of May 24, 2023

United City of Yorkville, Kendall County, Illinois

General Obligation Bonds (Alternate Revenue Source), Series 2023A

Dated: August 2, 2023

\$10M Project / 30 Year / Preliminary

Pricing Summary

Maturity	Type of Bond	Coupon	Yield	Maturity Value	Price	YTM	Call Date	Call Price	Dollar Price
12/30/2024	Serial Coupon	5.000%	3.900%	155,000.00	101.492%	-	-	-	157,312.60
12/30/2025	Serial Coupon	5.000%	3.700%	160,000.00	102.969%	-	-	-	164,750.40
12/30/2026	Serial Coupon	5.000%	3.600%	170,000.00	104.453%	-	-	-	177,570.10
12/30/2027	Serial Coupon	5.000%	3.500%	180,000.00	106.078%	-	-	-	190,940.40
12/30/2028	Serial Coupon	5.000%	3.500%	190,000.00	107.333%	-	-	-	203,932.70
12/30/2029	Serial Coupon	5.000%	3.500%	195,000.00	108.544%	-	-	-	211,660.80
12/30/2030	Serial Coupon	5.000%	3.500%	205,000.00	109.714%	-	-	-	224,913.70
12/30/2031	Serial Coupon	5.000%	3.500%	215,000.00	110.844%	-	-	-	238,314.60
12/30/2032	Serial Coupon	5.000%	3.550%	230,000.00	111.511%	-	-	-	256,475.30
12/30/2033	Serial Coupon	5.000%	3.600%	240,000.00	112.063%	-	-	-	268,951.20
12/30/2034	Serial Coupon	5.000%	3.650%	250,000.00	111.602%	c 3.741%	12/30/2033	100.000%	279,005.00
12/30/2035	Serial Coupon	5.000%	3.800%	265,000.00	110.235%	c 3.949%	12/30/2033	100.000%	292,122.75
12/30/2036	Serial Coupon	5.000%	3.950%	275,000.00	108.888%	c 4.130%	12/30/2033	100.000%	299,442.00
12/30/2037	Serial Coupon	5.000%	4.050%	290,000.00	108.001%	c 4.251%	12/30/2033	100.000%	313,202.90
12/30/2038	Serial Coupon	4.250%	4.350%	305,000.00	98.882%	-	-	-	301,590.10
12/30/2039	Serial Coupon	4.250%	4.400%	320,000.00	98.256%	-	-	-	314,419.20
12/30/2042	Term 1 Coupon	4.500%	4.550%	1,035,000.00	99.356%	-	-	-	1,028,334.60
12/30/2045	Term 2 Coupon	4.500%	4.650%	1,190,000.00	97.921%	-	-	-	1,165,259.90
12/30/2048	Term 3 Coupon	4.750%	4.800%	1,355,000.00	99.266%	-	-	-	1,345,054.30
12/30/2053	Term 4 Coupon	4.750%	4.850%	2,725,000.00	98.414%	-	-	-	2,681,781.50
Total		-	-	\$9,950,000.00	-	-	-	-	\$10,115,034.05

Bid Information

Par Amount of Bonds	\$9,950,000.00
Reoffering Premium or (Discount)	165,034.05
Gross Production	\$10,115,034.05
Total Underwriter's Discount (0.330%)	\$(33,379.61)
Bid (101.323%)	10,081,654.44
Total Purchase Price	\$10,081,654.44
Bond Year Dollars	\$191,600.56
Average Life	19.256 Years
Average Coupon	4.7000953%
Net Interest Cost (NIC)	4.6313823%
True Interest Cost (TIC)	4.5936103%

Preliminary, as of May 24, 2023

United City of Yorkville, Kendall County, Illinois

General Obligation Bonds (Alternate Revenue Source), Series 2023A

Dated: August 2, 2023

\$10M Project / 30 Year / Preliminary

Proof of D/S for Arbitrage Purposes

Date	Principal	Interest	Total
08/02/2023	-	-	-
12/30/2023	-	193,833.75	193,833.75
06/30/2024	-	235,743.75	235,743.75
12/30/2024	155,000.00	235,743.75	390,743.75
06/30/2025	-	231,868.75	231,868.75
12/30/2025	160,000.00	231,868.75	391,868.75
06/30/2026	-	227,868.75	227,868.75
12/30/2026	170,000.00	227,868.75	397,868.75
06/30/2027	-	223,618.75	223,618.75
12/30/2027	180,000.00	223,618.75	403,618.75
06/30/2028	-	219,118.75	219,118.75
12/30/2028	190,000.00	219,118.75	409,118.75
06/30/2029	-	214,368.75	214,368.75
12/30/2029	195,000.00	214,368.75	409,368.75
06/30/2030	-	209,493.75	209,493.75
12/30/2030	205,000.00	209,493.75	414,493.75
06/30/2031	-	204,368.75	204,368.75
12/30/2031	215,000.00	204,368.75	419,368.75
06/30/2032	-	198,993.75	198,993.75
12/30/2032	230,000.00	198,993.75	428,993.75
06/30/2033	-	193,243.75	193,243.75
12/30/2033	1,320,000.00	193,243.75	1,513,243.75
06/30/2034	-	160,243.75	160,243.75
12/30/2034	-	160,243.75	160,243.75
06/30/2035	-	160,243.75	160,243.75
12/30/2035	-	160,243.75	160,243.75
06/30/2036	-	160,243.75	160,243.75
12/30/2036	-	160,243.75	160,243.75
06/30/2037	-	160,243.75	160,243.75
12/30/2037	-	160,243.75	160,243.75
06/30/2038	-	160,243.75	160,243.75
12/30/2038	305,000.00	160,243.75	465,243.75
06/30/2039	-	153,762.50	153,762.50
12/30/2039	320,000.00	153,762.50	473,762.50
06/30/2040	-	146,962.50	146,962.50
12/30/2040	330,000.00	146,962.50	476,962.50
06/30/2041	-	139,537.50	139,537.50
12/30/2041	345,000.00	139,537.50	484,537.50
06/30/2042	-	131,775.00	131,775.00
12/30/2042	360,000.00	131,775.00	491,775.00
06/30/2043	-	123,675.00	123,675.00
12/30/2043	380,000.00	123,675.00	503,675.00
06/30/2044	-	115,125.00	115,125.00
12/30/2044	395,000.00	115,125.00	510,125.00
06/30/2045	-	106,237.50	106,237.50
12/30/2045	415,000.00	106,237.50	521,237.50
06/30/2046	-	96,900.00	96,900.00
12/30/2046	430,000.00	96,900.00	526,900.00
06/30/2047	-	86,687.50	86,687.50
12/30/2047	450,000.00	86,687.50	536,687.50
06/30/2048	-	76,000.00	76,000.00
12/30/2048	475,000.00	76,000.00	551,000.00
06/30/2049	-	64,718.75	64,718.75
12/30/2049	495,000.00	64,718.75	559,718.75
06/30/2050	-	52,962.50	52,962.50
12/30/2050	520,000.00	52,962.50	572,962.50
06/30/2051	-	40,612.50	40,612.50
12/30/2051	545,000.00	40,612.50	585,612.50
06/30/2052	-	27,668.75	27,668.75
12/30/2052	570,000.00	27,668.75	597,668.75
06/30/2053	-	14,131.25	14,131.25
12/30/2053	595,000.00	14,131.25	609,131.25
Total	\$9,950,000.00	\$8,867,158.75	\$18,817,158.75

2023 Bonds PRLM 30 YR Ter | SINGLE PURPOSE | 5/24/2023 | 9:01 AM

Preliminary, as of May 24, 2023

United City of Yorkville, Kendall County, Illinois

General Obligation Bonds (Alternate Revenue Source), Series 2023A

Dated: August 2, 2023

\$10M Project / 30 Year / Preliminary

Proof of Bond Yield @ 4.5601685%

Date	Cashflow	PV Factor	Present Value	Cumulative PV
08/02/2023	-	1.0000000x	-	-
12/30/2023	193,833.75	0.9816339x	190,273.78	190,273.78
06/30/2024	235,743.75	0.9597508x	226,255.25	416,529.04
12/30/2024	390,743.75	0.9383555x	366,656.55	783,185.58
06/30/2025	231,868.75	0.9174372x	212,725.01	995,910.59
12/30/2025	391,868.75	0.8969851x	351,500.45	1,347,411.04
06/30/2026	227,868.75	0.8769891x	199,838.40	1,547,249.44
12/30/2026	397,868.75	0.8574387x	341,148.08	1,888,397.51
06/30/2027	223,618.75	0.8383242x	187,465.02	2,075,862.53
12/30/2027	403,618.75	0.8196358x	330,820.39	2,406,682.92
06/30/2028	219,118.75	0.8013641x	175,593.89	2,582,276.82
12/30/2028	409,118.75	0.7834996x	320,544.38	2,902,821.20
06/30/2029	214,368.75	0.7660334x	164,213.62	3,067,034.82
12/30/2029	409,368.75	0.7489566x	306,599.41	3,373,634.24
06/30/2030	209,493.75	0.7322604x	153,403.98	3,527,038.22
12/30/2030	414,493.75	0.7159365x	296,751.19	3,823,789.40
06/30/2031	204,368.75	0.6999764x	143,053.30	3,966,842.70
12/30/2031	419,368.75	0.6843721x	287,004.29	4,253,847.00
06/30/2032	198,993.75	0.6691157x	133,149.85	4,386,996.85
12/30/2032	428,993.75	0.6541994x	280,647.47	4,667,644.32
06/30/2033	193,243.75	0.6396157x	123,601.73	4,791,246.05
12/30/2033	1,513,243.75	0.6253570x	946,317.57	5,737,563.62
06/30/2034	160,243.75	0.6114162x	97,975.62	5,835,539.24
12/30/2034	160,243.75	0.5977862x	95,791.50	5,931,330.74
06/30/2035	160,243.75	0.5844600x	93,656.06	6,024,986.80
12/30/2035	160,243.75	0.5714309x	91,568.23	6,116,555.03
06/30/2036	160,243.75	0.5586922x	89,526.94	6,206,081.96
12/30/2036	160,243.75	0.5462376x	87,531.15	6,293,613.12
06/30/2037	160,243.75	0.5340605x	85,579.86	6,379,192.98
12/30/2037	160,243.75	0.5221549x	83,672.07	6,462,865.04
06/30/2038	160,243.75	0.5105148x	81,806.80	6,544,671.85
12/30/2038	465,243.75	0.4991341x	232,219.02	6,776,890.87
06/30/2039	153,762.50	0.4880071x	75,037.20	6,851,928.07
12/30/2039	473,762.50	0.4771282x	226,045.45	7,077,973.52
06/30/2040	146,962.50	0.4664918x	68,556.80	7,146,530.32
12/30/2040	476,962.50	0.4560925x	217,539.02	7,364,069.34
06/30/2041	139,537.50	0.4459250x	62,223.26	7,426,292.60
12/30/2041	484,537.50	0.4359842x	211,250.71	7,637,543.31
06/30/2042	131,775.00	0.4262650x	56,171.07	7,693,714.38
12/30/2042	491,775.00	0.4167625x	204,953.37	7,898,667.76
06/30/2043	123,675.00	0.4074718x	50,394.07	7,949,061.83
12/30/2043	503,675.00	0.3983882x	200,658.18	8,149,720.01
06/30/2044	115,125.00	0.3895071x	44,842.01	8,194,562.02
12/30/2044	510,125.00	0.3808240x	194,267.85	8,388,829.86
06/30/2045	106,237.50	0.3723345x	39,555.88	8,428,385.75
12/30/2045	521,237.50	0.3640342x	189,748.27	8,618,134.01
06/30/2046	96,900.00	0.3559189x	34,488.54	8,652,622.56
12/30/2046	526,900.00	0.3479846x	183,353.08	8,835,975.64
06/30/2047	86,687.50	0.3402271x	29,493.44	8,865,469.07
12/30/2047	536,687.50	0.3326426x	178,525.12	9,043,994.19
06/30/2048	76,000.00	0.3252271x	24,717.26	9,068,711.46
12/30/2048	551,000.00	0.3179770x	175,205.32	9,243,916.78
06/30/2049	64,718.75	0.3108885x	20,120.31	9,264,037.09
12/30/2049	559,718.75	0.3039580x	170,130.98	9,434,168.07
06/30/2050	52,962.50	0.2971820x	15,739.50	9,449,907.57
12/30/2050	572,962.50	0.2905570x	166,478.28	9,616,385.86
06/30/2051	40,612.50	0.2840798x	11,537.19	9,627,923.05
12/30/2051	585,612.50	0.2777469x	162,652.06	9,790,575.11
06/30/2052	27,668.75	0.2715552x	7,513.59	9,798,088.70
12/30/2052	597,668.75	0.2655016x	158,681.99	9,956,770.69
06/30/2053	14,131.25	0.2595829x	3,668.23	9,960,438.92
12/30/2053	609,131.25	0.2537961x	154,595.13	10,115,034.05
Total	\$18,817,158.75	-	\$10,115,034.05	-

Derivation Of Target Amount

Par Amount of Bonds	\$9,950,000.00
Reoffering Premium or (Discount)	165,034.05
Original Issue Proceeds	\$10,115,034.05

2023 Bonds PRLM 30 YR Ter | SINGLE PURPOSE | 5/24/2023 | 9:01 AM

United City of Yorkville, Kendall County, Illinois
General Obligation Bonds (Alternate Revenue Source), Series 2023A
Dated: August 2, 2023
\$10M Project / 25 Year / Preliminary

Exhibit D

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Preliminary, as of May 24, 2023

United City of Yorkville, Kendall County, Illinois

General Obligation Bonds (Alternate Revenue Source), Series 2023A

Dated: August 2, 2023

\$10M Project / 25 Year / Preliminary

Sources & Uses

Dated 08/02/2023 | Delivered 08/02/2023

Sources Of Funds

Par Amount of Bonds	\$9,830,000.00
Reoffering Premium	283,445.90

Total Sources	\$10,113,445.90
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Uses Of Funds

Total Underwriter's Discount (0.330%)	33,374.37
Costs of Issuance	80,000.00
Deposit to Project Construction Fund	10,000,000.00
Rounding Amount	71.53

Total Uses	\$10,113,445.90
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Preliminary, as of May 24, 2023

United City of Yorkville, Kendall County, Illinois

General Obligation Bonds (Alternate Revenue Source), Series 2023A

Dated: August 2, 2023

\$10M Project / 25 Year / Preliminary

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
08/02/2023	-	-	-	-	-
12/30/2023	-	-	191,325.97	191,325.97	191,325.97
06/30/2024	-	-	232,693.75	232,693.75	-
12/30/2024	210,000.00	5.000%	232,693.75	442,693.75	675,387.50
06/30/2025	-	-	227,443.75	227,443.75	-
12/30/2025	220,000.00	5.000%	227,443.75	447,443.75	674,887.50
06/30/2026	-	-	221,943.75	221,943.75	-
12/30/2026	230,000.00	5.000%	221,943.75	451,943.75	673,887.50
06/30/2027	-	-	216,193.75	216,193.75	-
12/30/2027	245,000.00	5.000%	216,193.75	461,193.75	677,387.50
06/30/2028	-	-	210,068.75	210,068.75	-
12/30/2028	255,000.00	5.000%	210,068.75	465,068.75	675,137.50
06/30/2029	-	-	203,693.75	203,693.75	-
12/30/2029	270,000.00	5.000%	203,693.75	473,693.75	677,387.50
06/30/2030	-	-	196,943.75	196,943.75	-
12/30/2030	280,000.00	5.000%	196,943.75	476,943.75	673,887.50
06/30/2031	-	-	189,943.75	189,943.75	-
12/30/2031	295,000.00	5.000%	189,943.75	484,943.75	674,887.50
06/30/2032	-	-	182,568.75	182,568.75	-
12/30/2032	310,000.00	5.000%	182,568.75	492,568.75	675,137.50
06/30/2033	-	-	174,818.75	174,818.75	-
12/30/2033	325,000.00	5.000%	174,818.75	499,818.75	674,637.50
06/30/2034	-	-	166,693.75	166,693.75	-
12/30/2034	340,000.00	5.000%	166,693.75	506,693.75	673,387.50
06/30/2035	-	-	158,193.75	158,193.75	-
12/30/2035	360,000.00	5.000%	158,193.75	518,193.75	676,387.50
06/30/2036	-	-	149,193.75	149,193.75	-
12/30/2036	375,000.00	5.000%	149,193.75	524,193.75	673,387.50
06/30/2037	-	-	139,818.75	139,818.75	-
12/30/2037	395,000.00	5.000%	139,818.75	534,818.75	674,637.50
06/30/2038	-	-	129,943.75	129,943.75	-
12/30/2038	415,000.00	4.250%	129,943.75	544,943.75	674,887.50
06/30/2039	-	-	121,125.00	121,125.00	-
12/30/2039	435,000.00	4.250%	121,125.00	556,125.00	677,250.00
06/30/2040	-	-	111,881.25	111,881.25	-
12/30/2040	450,000.00	4.500%	111,881.25	561,881.25	673,762.50
06/30/2041	-	-	101,756.25	101,756.25	-
12/30/2041	470,000.00	4.500%	101,756.25	571,756.25	673,512.50
06/30/2042	-	-	91,181.25	91,181.25	-
12/30/2042	490,000.00	4.500%	91,181.25	581,181.25	672,362.50
06/30/2043	-	-	80,156.25	80,156.25	-
12/30/2043	515,000.00	4.500%	80,156.25	595,156.25	675,312.50
06/30/2044	-	-	68,568.75	68,568.75	-
12/30/2044	540,000.00	4.500%	68,568.75	608,568.75	677,137.50
06/30/2045	-	-	56,418.75	56,418.75	-
12/30/2045	560,000.00	4.500%	56,418.75	616,418.75	672,837.50
06/30/2046	-	-	43,818.75	43,818.75	-
12/30/2046	585,000.00	4.750%	43,818.75	628,818.75	672,637.50
06/30/2047	-	-	29,925.00	29,925.00	-
12/30/2047	615,000.00	4.750%	29,925.00	644,925.00	674,850.00
06/30/2048	-	-	15,318.75	15,318.75	-
12/30/2048	645,000.00	4.750%	15,318.75	660,318.75	675,637.50
Total	\$9,830,000.00	-	\$7,231,938.47	\$17,061,938.47	-

Yield Statistics

Bond Year Dollars	\$154,986.22
Average Life	15.767 Years
Average Coupon	4.6661815%
Net Interest Cost (NIC)	4.5048307%
True Interest Cost (TIC)	4.4396458%
Bond Yield for Arbitrage Purposes	4.3960219%
All Inclusive Cost (AIC)	4.5149551%

IRS Form 8038

Net Interest Cost	4.4267414%
Weighted Average Maturity	15.521 Years

2023 Bonds PRLM 25 YR Ter | SINGLE PURPOSE | 5/24/2023 | 9:01 AM

Preliminary, as of May 24, 2023

United City of Yorkville, Kendall County, Illinois

General Obligation Bonds (Alternate Revenue Source), Series 2023A

Dated: August 2, 2023

\$10M Project / 25 Year / Preliminary

Net Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Net New D/S
12/30/2023	-	-	191,325.97	191,325.97	191,325.97
12/30/2024	210,000.00	5.000%	465,387.50	675,387.50	675,387.50
12/30/2025	220,000.00	5.000%	454,887.50	674,887.50	674,887.50
12/30/2026	230,000.00	5.000%	443,887.50	673,887.50	673,887.50
12/30/2027	245,000.00	5.000%	432,387.50	677,387.50	677,387.50
12/30/2028	255,000.00	5.000%	420,137.50	675,137.50	675,137.50
12/30/2029	270,000.00	5.000%	407,387.50	677,387.50	677,387.50
12/30/2030	280,000.00	5.000%	393,887.50	673,887.50	673,887.50
12/30/2031	295,000.00	5.000%	379,887.50	674,887.50	674,887.50
12/30/2032	310,000.00	5.000%	365,137.50	675,137.50	675,137.50
12/30/2033	325,000.00	5.000%	349,637.50	674,637.50	674,637.50
12/30/2034	340,000.00	5.000%	333,387.50	673,387.50	673,387.50
12/30/2035	360,000.00	5.000%	316,387.50	676,387.50	676,387.50
12/30/2036	375,000.00	5.000%	298,387.50	673,387.50	673,387.50
12/30/2037	395,000.00	5.000%	279,637.50	674,637.50	674,637.50
12/30/2038	415,000.00	4.250%	259,887.50	674,887.50	674,887.50
12/30/2039	435,000.00	4.250%	242,250.00	677,250.00	677,250.00
12/30/2040	450,000.00	4.500%	223,762.50	673,762.50	673,762.50
12/30/2041	470,000.00	4.500%	203,512.50	673,512.50	673,512.50
12/30/2042	490,000.00	4.500%	182,362.50	672,362.50	672,362.50
12/30/2043	515,000.00	4.500%	160,312.50	675,312.50	675,312.50
12/30/2044	540,000.00	4.500%	137,137.50	677,137.50	677,137.50
12/30/2045	560,000.00	4.500%	112,837.50	672,837.50	672,837.50
12/30/2046	585,000.00	4.750%	87,637.50	672,637.50	672,637.50
12/30/2047	615,000.00	4.750%	59,850.00	674,850.00	674,850.00
12/30/2048	645,000.00	4.750%	30,637.50	675,637.50	675,637.50
Total	\$9,830,000.00	-	\$7,231,938.47	\$17,061,938.47	\$17,061,938.47

Preliminary, as of May 24, 2023

United City of Yorkville, Kendall County, Illinois

General Obligation Bonds (Alternate Revenue Source), Series 2023A

Dated: August 2, 2023

\$10M Project / 25 Year / Preliminary

Pricing Summary

Maturity	Type of Bond	Coupon	Yield	Maturity Value	Price	YTM	Call Date	Call Price	Dollar Price
12/30/2024	Serial Coupon	5.000%	3.900%	210,000.00	101.492%	-	-	-	213,133.20
12/30/2025	Serial Coupon	5.000%	3.700%	220,000.00	102.969%	-	-	-	226,531.80
12/30/2026	Serial Coupon	5.000%	3.600%	230,000.00	104.453%	-	-	-	240,241.90
12/30/2027	Serial Coupon	5.000%	3.500%	245,000.00	106.078%	-	-	-	259,891.10
12/30/2028	Serial Coupon	5.000%	3.500%	255,000.00	107.333%	-	-	-	273,699.15
12/30/2029	Serial Coupon	5.000%	3.500%	270,000.00	108.544%	-	-	-	293,068.80
12/30/2030	Serial Coupon	5.000%	3.500%	280,000.00	109.714%	-	-	-	307,199.20
12/30/2031	Serial Coupon	5.000%	3.500%	295,000.00	110.844%	-	-	-	326,989.80
12/30/2032	Serial Coupon	5.000%	3.550%	310,000.00	111.511%	-	-	-	345,684.10
12/30/2033	Serial Coupon	5.000%	3.600%	325,000.00	112.063%	-	-	-	364,204.75
12/30/2034	Serial Coupon	5.000%	3.650%	340,000.00	111.602%	c 3.741%	12/30/2033	100.000%	379,446.80
12/30/2035	Serial Coupon	5.000%	3.800%	360,000.00	110.235%	c 3.949%	12/30/2033	100.000%	396,846.00
12/30/2036	Serial Coupon	5.000%	3.950%	375,000.00	108.888%	c 4.130%	12/30/2033	100.000%	408,330.00
12/30/2037	Serial Coupon	5.000%	4.050%	395,000.00	108.001%	c 4.251%	12/30/2033	100.000%	426,603.95
12/30/2038	Serial Coupon	4.250%	4.350%	415,000.00	98.882%	-	-	-	410,360.30
12/30/2039	Serial Coupon	4.250%	4.400%	435,000.00	98.256%	-	-	-	427,413.60
12/30/2042	Term 1 Coupon	4.500%	4.550%	1,410,000.00	99.356%	-	-	-	1,400,919.60
12/30/2045	Term 2 Coupon	4.500%	4.650%	1,615,000.00	97.921%	-	-	-	1,581,424.15
12/30/2048	Term 3 Coupon	4.750%	4.800%	1,845,000.00	99.266%	-	-	-	1,831,457.70
Total		-	-	\$9,830,000.00	-	-	-	-	\$10,113,445.90

Bid Information

Par Amount of Bonds	\$9,830,000.00
Reoffering Premium or (Discount)	283,445.90
Gross Production	\$10,113,445.90
Total Underwriter's Discount (0.330%)	\$(33,374.37)
Bid (102.544%)	10,080,071.53
Total Purchase Price	\$10,080,071.53
Bond Year Dollars	\$154,986.22
Average Life	15.767 Years
Average Coupon	4.6661815%
Net Interest Cost (NIC)	4.5048307%
True Interest Cost (TIC)	4.4396458%

Preliminary, as of May 24, 2023

United City of Yorkville, Kendall County, Illinois

General Obligation Bonds (Alternate Revenue Source), Series 2023A

Dated: August 2, 2023

\$10M Project / 25 Year / Preliminary

Proof of D/S for Arbitrage Purposes

Date	Principal	Interest	Total
08/02/2023	-	-	-
12/30/2023	-	191,325.97	191,325.97
06/30/2024	-	232,693.75	232,693.75
12/30/2024	210,000.00	232,693.75	442,693.75
06/30/2025	-	227,443.75	227,443.75
12/30/2025	220,000.00	227,443.75	447,443.75
06/30/2026	-	221,943.75	221,943.75
12/30/2026	230,000.00	221,943.75	451,943.75
06/30/2027	-	216,193.75	216,193.75
12/30/2027	245,000.00	216,193.75	461,193.75
06/30/2028	-	210,068.75	210,068.75
12/30/2028	255,000.00	210,068.75	465,068.75
06/30/2029	-	203,693.75	203,693.75
12/30/2029	270,000.00	203,693.75	473,693.75
06/30/2030	-	196,943.75	196,943.75
12/30/2030	280,000.00	196,943.75	476,943.75
06/30/2031	-	189,943.75	189,943.75
12/30/2031	295,000.00	189,943.75	484,943.75
06/30/2032	-	182,568.75	182,568.75
12/30/2032	310,000.00	182,568.75	492,568.75
06/30/2033	-	174,818.75	174,818.75
12/30/2033	1,795,000.00	174,818.75	1,969,818.75
06/30/2034	-	129,943.75	129,943.75
12/30/2034	-	129,943.75	129,943.75
06/30/2035	-	129,943.75	129,943.75
12/30/2035	-	129,943.75	129,943.75
06/30/2036	-	129,943.75	129,943.75
12/30/2036	-	129,943.75	129,943.75
06/30/2037	-	129,943.75	129,943.75
12/30/2037	-	129,943.75	129,943.75
06/30/2038	-	129,943.75	129,943.75
12/30/2038	415,000.00	129,943.75	544,943.75
06/30/2039	-	121,125.00	121,125.00
12/30/2039	435,000.00	121,125.00	556,125.00
06/30/2040	-	111,881.25	111,881.25
12/30/2040	450,000.00	111,881.25	561,881.25
06/30/2041	-	101,756.25	101,756.25
12/30/2041	470,000.00	101,756.25	571,756.25
06/30/2042	-	91,181.25	91,181.25
12/30/2042	490,000.00	91,181.25	581,181.25
06/30/2043	-	80,156.25	80,156.25
12/30/2043	515,000.00	80,156.25	595,156.25
06/30/2044	-	68,568.75	68,568.75
12/30/2044	540,000.00	68,568.75	608,568.75
06/30/2045	-	56,418.75	56,418.75
12/30/2045	560,000.00	56,418.75	616,418.75
06/30/2046	-	43,818.75	43,818.75
12/30/2046	585,000.00	43,818.75	628,818.75
06/30/2047	-	29,925.00	29,925.00
12/30/2047	615,000.00	29,925.00	644,925.00
06/30/2048	-	15,318.75	15,318.75
12/30/2048	645,000.00	15,318.75	660,318.75
Total	\$9,830,000.00	\$7,043,688.47	\$16,873,688.47

2023 Bonds PRLM 25 YR Ter | SINGLE PURPOSE | 5/24/2023 | 9:01 AM

Preliminary, as of May 24, 2023

United City of Yorkville, Kendall County, Illinois

General Obligation Bonds (Alternate Revenue Source), Series 2023A

Dated: August 2, 2023

\$10M Project / 25 Year / Preliminary

Proof of Bond Yield @ 4.3960219%

Date	Cashflow	PV Factor	Present Value	Cumulative PV
08/02/2023	-	1.0000000x	-	-
12/30/2023	191,325.97	0.9822821x	187,936.07	187,936.07
06/30/2024	232,693.75	0.9611558x	223,654.94	411,591.00
12/30/2024	442,693.75	0.9404838x	416,346.31	827,937.31
06/30/2025	227,443.75	0.9202565x	209,306.58	1,037,243.90
12/30/2025	447,443.75	0.9004642x	402,907.07	1,440,150.96
06/30/2026	221,943.75	0.8810976x	195,554.10	1,635,705.06
12/30/2026	451,943.75	0.8621475x	389,642.16	2,025,347.22
06/30/2027	216,193.75	0.8436049x	182,382.11	2,207,729.33
12/30/2027	461,193.75	0.8254612x	380,697.55	2,588,426.88
06/30/2028	210,068.75	0.8077077x	169,674.15	2,758,101.02
12/30/2028	465,068.75	0.7903360x	367,560.59	3,125,661.61
06/30/2029	203,693.75	0.7733380x	157,524.11	3,283,185.72
12/30/2029	473,693.75	0.7567055x	358,446.67	3,641,632.39
06/30/2030	196,943.75	0.7404308x	145,823.21	3,787,455.60
12/30/2030	476,943.75	0.7245060x	345,548.62	4,133,004.22
06/30/2031	189,943.75	0.7089238x	134,655.65	4,267,659.87
12/30/2031	484,943.75	0.6936767x	336,394.19	4,604,054.06
06/30/2032	182,568.75	0.6787576x	123,919.92	4,727,973.98
12/30/2032	492,568.75	0.6641593x	327,144.10	5,055,118.07
06/30/2033	174,818.75	0.6498749x	113,610.32	5,168,728.40
12/30/2033	1,969,818.75	0.6358978x	1,252,603.47	6,421,331.87
06/30/2034	129,943.75	0.6222213x	80,853.77	6,502,185.65
12/30/2034	129,943.75	0.6088390x	79,114.82	6,581,300.47
06/30/2035	129,943.75	0.5957445x	77,413.27	6,658,713.74
12/30/2035	129,943.75	0.5829316x	75,748.31	6,734,462.05
06/30/2036	129,943.75	0.5703942x	74,119.17	6,808,581.22
12/30/2036	129,943.75	0.5581266x	72,525.06	6,881,106.27
06/30/2037	129,943.75	0.5461227x	70,965.23	6,952,071.51
12/30/2037	129,943.75	0.5343770x	69,438.96	7,021,510.47
06/30/2038	129,943.75	0.5228840x	67,945.51	7,089,455.97
12/30/2038	544,943.75	0.5116381x	278,814.01	7,368,269.98
06/30/2039	121,125.00	0.5006341x	60,639.31	7,428,909.29
12/30/2039	556,125.00	0.4898668x	272,427.19	7,701,336.48
06/30/2040	111,881.25	0.4793311x	53,628.16	7,754,964.63
12/30/2040	561,881.25	0.4690219x	263,534.62	8,018,499.26
06/30/2041	101,756.25	0.4589345x	46,699.45	8,065,198.71
12/30/2041	571,756.25	0.4490640x	256,755.15	8,321,953.86
06/30/2042	91,181.25	0.4394058x	40,065.57	8,362,019.43
12/30/2042	581,181.25	0.4299554x	249,881.99	8,611,901.43
06/30/2043	80,156.25	0.4207081x	33,722.39	8,645,623.81
12/30/2043	595,156.25	0.4116598x	245,001.91	8,890,625.73
06/30/2044	68,568.75	0.4028061x	27,619.91	8,918,245.64
12/30/2044	608,568.75	0.3941428x	239,862.99	9,158,108.62
06/30/2045	56,418.75	0.3856658x	21,758.78	9,179,867.41
12/30/2045	616,418.75	0.3773712x	232,618.66	9,412,486.06
06/30/2046	43,818.75	0.3692549x	16,180.29	9,428,666.35
12/30/2046	628,818.75	0.3613132x	227,200.51	9,655,866.86
06/30/2047	29,925.00	0.3535423x	10,579.75	9,666,446.61
12/30/2047	644,925.00	0.3459385x	223,104.40	9,889,551.02
06/30/2048	15,318.75	0.3384983x	5,185.37	9,894,736.39
12/30/2048	660,318.75	0.3312181x	218,709.51	10,113,445.90
Total	\$16,873,688.47	-	\$10,113,445.90	-

Derivation Of Target Amount

Par Amount of Bonds	\$9,830,000.00
Reoffering Premium or (Discount)	283,445.90
Original Issue Proceeds	\$10,113,445.90

2023 Bonds PRLM 25 YR Ter | SINGLE PURPOSE | 5/24/2023 | 9:01 AM

UNITED CITY OF YORKVILLE, ILLINOIS
GENERAL OBLIGATION (ALTERNATE REVENUE SOURCE) BONDS, SERIES 2023A

PRELIMINARY TIMETABLE

(AS OF MAY 8, 2023)

TASK	PARTY/FIRM RESPONSIBLE	DATE
Distribute Underwriter Request for Proposal (RFP)	Speer	April 29
Receive Underwriter RFP Responses	Speer and City	May 11
Distribute Draft Preliminary Official Statement (POS)	Speer	Week of May 22
Distribute Rating Package	Speer	Week of May 22
Comments Due on POS	All Parties	Week of May 29
Adoption of Authorizing Ordinance	City	May 30
Publish Authorizing Ordinance and Notice of BINA Hearing	City	By June 2
Distribute Second Draft of POS	Speer	Week of June 5
BINA Hearing	City	June 13
Rating Agency Call/Meeting	City and Speer	Week of June 19
Receive Bond Rating	City and Speer	By June 29
Finalize and Post POS	Speer	Week of July 3
Adoption of Bond Ordinance	City	July 11
Bond Sale	All	Between July 11-July 13
Bond Closing	All Parties	August 2

All City Council Actions are Highlighted in BLUE



Reviewed By:	
Legal	<input type="checkbox"/>
Finance	<input type="checkbox"/>
Engineer	<input type="checkbox"/>
City Administrator	<input type="checkbox"/>
Community Development	<input type="checkbox"/>
Purchasing	<input type="checkbox"/>
Police	<input type="checkbox"/>
Public Works	<input type="checkbox"/>
Parks and Recreation	<input type="checkbox"/>

Agenda Item Number

Consent Agenda #1

Tracking Number

Agenda Item Summary Memo

Title: Minutes of the Regular City Council – May 9, 2023

Meeting and Date: City Council – June 13, 2023

Synopsis: Approval of Minutes

Council Action Previously Taken:

Date of Action: _____ Action Taken: _____

Item Number: _____

Type of Vote Required: Majority

Council Action Requested: Approval

Submitted by: Jori Behland Administration
Name Department

Agenda Item Notes:

**MINUTES OF THE REGULAR MEETING OF THE CITY COUNCIL
OF THE UNITED CITY OF YORKVILLE, KENDALL COUNTY, ILLINOIS,
HELD IN THE CITY COUNCIL CHAMBERS,
651 PRAIRIE POINTE DRIVE ON
TUESDAY, MAY 9, 2023**

Mayor Purcell called the meeting to order at 7:04 p.m. and led the Council in the Pledge of Allegiance.

ROLL CALL

City Clerk Behland called the roll.

Ward I	Koch	Present
	Transier	Present
Ward II	Plocher	Present
	Soling	Present
Ward III	Funkhouser	Present
	Marek	Present
Ward IV	Tarulis	Present
	Corneils	Present

Staff in attendance at City Hall: City Clerk Behland, City Administrator Olson, Chief of Police Jensen, Attorney Lamb, Public Works Director Dhuse, Community Development Director Barksdale-Noble, Finance Director Fredrickson, Parks and Recreation Director Evans, Assistant City Administrator Willrett, and Building Code Official Ratos.

Clerk's Note: Due to COVID-19, in accordance with Public Act 101-0640 and Gubernatorial Disaster Proclamation issued by Governor Pritzker pursuant to the powers vested in the Governor under the Illinois Emergency Management Act, the United City of Yorkville encouraged social distancing by allowing remote attendance to the City Council meeting.

Members of the public were able to attend this meeting in person while practicing social distancing as well as being able to access the meeting remotely via Zoom which allowed for video, audio, and telephonic participation.

A meeting notice was posted on the City's website on the agenda, minutes, and packets webpage with instructions regarding remote meeting access and a link was included for the public to participate in the meeting remotely: <https://us02web.zoom.us/j/84065193983?pwd=eUJlOHVZZ2lUbDVSc0VTRG1OZGwrZz09>. The Zoom meeting ID was 840 6519 3983.

QUORUM

A quorum was established.

COMMENTS BY MAYOR OR ALDERMEN

Mayor Purcell thanked everyone for the past four years. We accomplished a lot by getting through COVID-19 and helping support the businesses and our staff. There have been a lot of road improvements these past four years. Mayor Purcell also discussed buying the Prairie Pointe building and hosting the health department's COVID clinic. Tonight marks the first meeting at the new city hall building.

ADJOURNMENT OF SINE DIE (SESSION)

Mayor adjourned the session of the City Council at 7:08 p.m.

SWEARING-IN

Judge Carlo Colosimo swore in Daniel Transier as Ward I Alderman, Craig Soling as Ward II Alderman, Chris Funkhouser as Ward III Alderman; and Rusty Corneils as Ward IV Alderman; all to four-year terms. John Purcell was then sworn in as Mayor by Judge John McAdams for a four-year term of office.

ROLL CALL

City Clerk Behland called the roll.

Ward I	Koch	Present
	Transier	Present
Ward II	Plocher	Present
	Soling	Present
Ward III	Funkhouser	Present
	Marek	Present
Ward IV	Tarulis	Present
	Corneils	Present

AMENDMENTS TO THE AGENDA

None.

RECESS

Mayor Purcell stated that a brief recess would take place for refreshments.

PRESENTATIONS

Alderman Craig Soling shared with the council that a friend and Bristol Bay resident, Doug Johnson, passed away in a tragic accident on May 5, 2023. The council then held a round of applause in honor of Doug.

PUBLIC HEARINGS

None.

CITIZEN COMMENTS ON AGENDA ITEMS

None.

CONSENT AGENDA

1. Minutes of the Regular City Council – April 11, 2023
2. Minutes of the Regular City Council – April 25, 2023
3. Bill Payments for Approval
 - \$ 704,900.88 (vendors – FY 23)
 - \$ 43,058.00 (vendors – FY 24)
 - \$ 148,405.87 (wire payments)
 - \$ 407,316.60 (payroll period ending 04/28/2023)
 - \$ 1,303,681.35 (total)

Mayor Purcell entertained a motion to approve the consent agenda. So moved by Alderman Funkhouser; seconded by Alderman Soling.

Motion approved by a roll call vote. Ayes-8 Nays-0
Koch-aye, Plocher-aye, Funkhouser-aye, Tarulis-aye,
Transier-aye, Soling-aye, Marek-aye, Corneils-aye

REPORTS

MAYOR'S REPORT

Mayor Purcell said he closed the last meeting by discussing a few accomplishments over the past four years. He wants to open this meeting with his goals for the next four years. We have the water project hook up to Lake Michigan with the DuPage Water Commission. The next large project is to finalize the future public works building. We have big road projects planned in the next few years due to a few subdivisions coming up on their 20-year mark. And continue to work on new businesses and the downtown area. Mayor Purcell would also like to continue the great relationships with other governing boards.

Motorcycle Awareness Proclamation
(CC 2023-22)

Mayor Purcell proclaimed the month of May 2023 as Motorcycle Awareness Month in the United City of Yorkville (*see attached*).

**United City of Yorkville and Yorkville School
District 115 Intergovernmental Agreements**
(CC 2023-23)

Resolution 2023-13

**Approving an Intergovernmental Agreement for Operation of a
Preschool By and Between the United City of Yorkville and
Yorkville Community School District 115**

Mayor Purcell entertained a motion to approve a Resolution Approving an Intergovernmental Agreement for Operation of a Preschool By and Between the United City of Yorkville and Yorkville Community School District 115. So moved by Alderman Transier; seconded by Alderman Plocher.

Motion approved by a roll call vote. Ayes-8 Nays-0
Plocher-aye, Funkhouser-aye, Tarulis-aye, Transier-aye,
Soling-aye, Marek-aye, Corneils-aye, Koch-aye

Resolution 2023-14

**Approving an Intergovernmental Agreement Between Yorkville
Community Unit School District No. 115 and the United
City of Yorkville for Pre-Closing Possession
of 800 Game Farm Road**

Mayor Purcell entertained a motion to approve a Resolution Approving an Intergovernmental Between Yorkville Community Unit School District No. 115 and the United City of Yorkville for Pre-closing Possession of 800 Game Farm Road. So moved by Alderman Marek; seconded by Alderman Soling.

Motion approved by a roll call vote. Ayes-7 Nays-1
Funkhouser-aye, Tarulis-aye, Transier-nay, Soling-aye,
Marek-aye, Corneils-aye, Koch-aye, Plocher-aye

**Selection of Mayor Pro Tem for Fiscal Year 2024
(CC 2023-24)**

Mayor Purcell requested nominations for Mayor Pro Tem for Fiscal Year 2024. Alderman Marek nominated Alderman Transier. Mayor Purcell entertained a motion to appoint Alderman Transier as Mayor Pro Tem for Fiscal Year 2024. So moved by Alderman Marek; seconded by Alderman Koch.

Motion approved by a roll call vote. Ayes-8 Nays-0
Tarulis-aye, Transier-aye, Soling-aye, Marek-aye,
Corneils-aye, Koch-aye, Plocher-aye, Funkhouser-aye

**Appointments to Boards and Commissions
(CC 2023-25)**

No appointments were made at the meeting.

**Appointments to City Council Committees – Administration, Economic Development,
Public Safety and Public Works
(CC 2023-26)**

Mayor Purcell announced that a list of appointments to City Council committees was emailed, and they are at each alderperson's desk.

**Appointment of Department Heads
(CC 2023-27)**

Mayor Purcell entertained a motion to approve the Mayor's appointments of department heads as follows: City Administrator and Budget Officer – Bart Olson, four-year appointment; Chief of Police – James Jensen, four-year appointment; City Clerk – Jori Behland, four-year appointment; City Treasurer and Director of Finance – Rob Fredrickson, four-year appointment; Director of Public Works – Eric Dhuse, four-year appointment; Director of Parks and Recreation – Tim Evans, four-year appointment; Building Inspector/Zoning Officer – Pete Ratos, four-year appointment; City Attorney – Kathleen Field Orr, four-year appointment; City Engineer – Engineering Enterprises, Inc., four-year appointment. So moved by Alderman Tarulis; seconded by Alderman Marek.

Motion approved by a roll call vote. Ayes-8 Nays-0
Soling-aye, Marek-aye, Corneils-aye, Koch-aye,
Plocher-aye, Funkhouser-aye, Tarulis-aye, Transier-aye

**Oath of Office for Department Heads
(CC 2023-28)**

All appointed department heads stood and took an oath of office for their appointed position.

**City Administrator Employment Contract
(CC 2023-29)**

Mayor Purcell entertained a motion to approve an employment agreement between the United City of Yorkville and Bart Olson and authorize the Mayor and City Clerk to execute. So moved by Alderman Transier; seconded by Alderman Marek.

Motion approved by a roll call vote. Ayes-8 Nays-0
Marek-aye, Corneils-aye, Koch-aye, Plocher-aye,
Funkhouser-aye, Tarulis-aye, Transier-aye, Soling-aye

**Chief of Police Employment Contract
(CC 2023-30)**

Mayor Purcell stated this item was not ready and that it would be back at a future meeting.

**Appointment of Deputy Clerk
(CC 2023-31)**

Mayor Purcell entertained a motion to appoint Monica Cisija as Deputy Clerk for a four-year appointment. So moved by Soling; seconded by Alderman Marek.

Motion approved by a roll call vote. Ayes-8 Nays-0
Corneils-aye, Koch-aye, Plocher-aye, Funkhouser-aye,
Tarulis-aye, Transier-aye, Soling-aye, Marek-aye

**2023 Bond – Municipal Advisor and Bond
Council Engagement Letter
(CC 2023-32)**

Mayor Purcell entertained a motion to approve the engagement letters for Speer Financial, the municipal advisor, with a fee of approximately \$26,000, and Saul Ewing, the bond counsel, with a fixed fee of \$30,000, and authorize the Mayor to execute. So moved by Tarulis; seconded by Alderman Plocher.

Motion approved by a roll call vote. Ayes-8 Nays-0
Koch-aye, Plocher-aye, Funkhouser-aye, Tarulis-aye,
Transier-aye, Soling-aye, Marek-aye, Corneils-aye

PUBLIC WORKS COMMITTEE REPORT

No report.

ECONOMIC DEVELOPMENT COMMITTEE REPORT

No report.

PUBLIC SAFETY COMMITTEE REPORT

No report.

ADMINISTRATION COMMITTEE REPORT

No report.

PARK BOARD

Summer Events

Parks and Recreation Director Evans shared the following upcoming events within the City: May 25th – Margaritas en Mayo at Downtown Yorkville, May 29th – Memorial Day Ceremony at Town Square, May 31st – Cruise Night at Riverfront Park, and June 15th – Fore! Yorkville Golf Outing at Blackberry Oaks Golf Course.

PLANNING AND ZONING COMMISSION

No report.

CITY COUNCIL REPORT

No report.

CITY CLERK'S REPORT

No report.

COMMUNITY & LIAISON REPORT

No report.

STAFF REPORT

No report.

MAYOR'S REPORT (cont'd)

City Building Updates

Resolution 2023-12

**Approving Change Orders Relating
to 651 Prairie Pointe Drive, Yorkville, Illinois
(Thirteenth Set of Change Orders)
(CC 2021-04)**

Mayor Purcell entertained a motion to approve a Resolution Approving Change Orders Relating to 651 Prairie Pointe Drive, Yorkville, Illinois (Thirteenth Set of Change Orders) and authorize the Mayor and City Clerk to execute. So moved by Alderman Funkhouser; seconded by Alderman Soling.

Motion approved by a roll call vote. Ayes-8 Nays-0
Plocher-aye, Funkhouser-aye, Tarulis-aye, Transier-aye,
Soling-aye, Marek-aye, Corneils-aye, Koch-aye

**Water Study Update
(CC 2021-38)**

No report.

ADDITIONAL BUSINESS

None.

CITIZEN COMMENTS

Barb, a Plano resident, would like the council to move onward and upward for what is truly best for the City in this new building and a new beginning.

EXECUTIVE SESSION

Mayor Purcell entertained a motion to go into executive session for litigation. So moved by Alderman Transier; seconded by Alderman Funkhouser.

Motion approved by a roll call vote. Ayes-8 Nays-0
Funkhouser-aye, Tarulis-aye, Transier-aye, Soling-aye,
Marek-aye, Corneils-aye, Koch-aye, Plocher-aye

The City Council entered executive session at 8:05 p.m.

The City Council returned to regular session at 8:18 p.m.

ADJOURNMENT

Mayor Purcell entertained a motion to adjourn the City Council meeting. So moved by Alderman Soling; seconded by Alderman Koch.

Motion unanimously approved by a viva voce vote.

Meeting adjourned at 8:19 p.m.

Minutes submitted by:

Jori Behland,
City Clerk, City of Yorkville, Illinois

UNITED CITY OF YORKVILLE

Motorcycle Awareness Month Proclamation

WHEREAS, safety is the highest priority for the highways and streets of our City and State; and

WHEREAS, the great State of Illinois is proud to be a national leader in motorcycle safety, education and awareness; and

WHEREAS, motorcycles are a common and economical means of transportation that reduces fuel consumption and road wear, and contributes in a significant way to the relief of traffic and parking congestion; and

WHEREAS, it is especially meaningful that the citizens of our City and State be aware of motorcycles on the roadways and recognize the importance of motorcycle safety; and

WHEREAS, the members of A.B.A.T.E. of Illinois, Inc. (A Brotherhood Aimed Toward Education), continually promote motorcycle safety, education and awareness in high school drivers' education programs and to the general public in our City and State, presenting motorcycle awareness programs to over 120,000 participants in Illinois over the past seven years; and

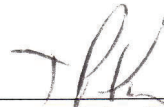
WHEREAS, all motorcyclists should join A.B.A.T.E. of Illinois, Inc. in actively promoting the safe operation of motorcycles as well as promoting motorcycle safety, education, awareness and respect of the citizens of our City and State; and

WHEREAS, the motorcyclists of Illinois have contributed extensive volunteerism and money to national and community charitable organizations; and

WHEREAS, during the month of May, all roadway users should unite in the safe sharing of the roadways within the United City of Yorkville and throughout the State of Illinois.

NOW, THEREFORE, I, John Purcell, Mayor of the United City of Yorkville, in the great state of Illinois, in recognition of 36 years of A.B.A.T.E. of Illinois, Inc., and over 352,318 registered motorcyclists statewide, and in recognition of the continued role Illinois serves as a leader in motorcycle safety, education and awareness, do hereby proclaim the Month of May 2023 as Motorcycle Awareness Month in the United City of Yorkville, and urge all motorists to join in an effort to improve safety and awareness on our roadways.

Dated this 9th day of May, 2023, A.D.



John Purcell, Mayor





Reviewed By:	
Legal	<input type="checkbox"/>
Finance	<input type="checkbox"/>
Engineer	<input type="checkbox"/>
City Administrator	<input type="checkbox"/>
Community Development	<input type="checkbox"/>
Purchasing	<input type="checkbox"/>
Police	<input type="checkbox"/>
Public Works	<input type="checkbox"/>
Parks and Recreation	<input type="checkbox"/>

Agenda Item Number

Consent Agenda #2

Tracking Number

Agenda Item Summary Memo

Title: Minutes of the Special City Council – May 30, 2023

Meeting and Date: City Council – June 13, 2023

Synopsis: Approval of Minutes

Council Action Previously Taken:

Date of Action: _____ Action Taken: _____

Item Number: _____

Type of Vote Required: Majority

Council Action Requested: Approval

Submitted by: Jori Behland Administration
Name Department

Agenda Item Notes:

**MINUTES OF THE SPECIAL MEETING OF THE CITY COUNCIL
OF THE UNITED CITY OF YORKVILLE, KENDALL COUNTY, ILLINOIS,
HELD IN THE CITY COUNCIL CHAMBERS,
651 PRAIRIE POINTE DRIVE ON
TUESDAY, MAY 30, 2023**

Mayor Purcell called the meeting to order at 7:00 p.m. and led the Council in the Pledge of Allegiance.

ROLL CALL

City Clerk Behland called the roll.

Ward I	Koch	Present
	Transier	Present
Ward II	Plocher	Present
	Soling	Present
Ward III	Funkhouser	Present
	Marek	Present
Ward IV	Tarulis	Present
	Corneils	Present

Staff in attendance at City Hall: City Clerk Behland, City Administrator Olson, Chief of Police Jensen and Attorney Orr. Public Works Director Dhuse, Community Development Director Barksdale-Noble, Finance Director Fredrickson, Parks and Recreation Director Evans, Assistant City Administrator Willrett, and EEI Engineer Sanderson.

Members of the public were able to attend this meeting in person while practicing social distancing as well as being able to access the meeting remotely via Zoom which allowed for video, audio, and telephonic participation.

A meeting notice was posted on the City's website on the agenda, minutes, and packets webpage with instructions regarding remote meeting access and a link was included for the public to participate in the meeting remotely: <https://us02web.zoom.us/j/81778480678?pwd=TIJHcGF4dnQwRVFaNmp4TWMyOGpMZz09>. The Zoom meeting ID was 817 7848 0678.

QUORUM

A quorum was established.

AMENDMENTS TO THE AGENDA

None.

PRESENTATIONS

Police Commissioner Bob Johnson Recognition

Mayor Purcell, Chief of Police Jensen, and Deputy Chief Mikolasek presented a certificate of appreciation to Police Commissioner Bob Johnson for his many years of service to the City of Yorkville and the Yorkville Police Department.

PUBLIC HEARINGS

1. Bristol Ridge Solar Farm 105 & 106 Annexation Agreement Amendment.

Please see attached transcript from the court reporter regarding the public hearing portion of the meeting.

CITIZEN COMMENTS ON AGENDA ITEMS

Lori Haff-Delancy, Plum Street, Bristol resident, shared concerns with the Bristol Ridge Solar Farms, the water run-off in their area, and the farmland use. She also has property value concerns and them going down with the solar farm. And she is worried there will be a glare and additional heat from the solar farm.

Roger, Cross Street, Bristol resident, expressed his concerns with the water and septic system and no drain tiles regarding the Bristol Ridge Solar Farms. He is concerned with systems being interfered with. Concerned with moving topsoil. Doesn't think the road bond will be sufficient.

Michelle Carpenter, Turning Point Energy/Petitioner, we hear the comments that are being raised. Happy to discuss concerns with the residents directly after this meeting and during the future PZC meeting.

CONSENT AGENDA

1. Bill Payments for Approval
\$ 2,309,790.70 (vendors – FY 23)
\$ 504,053.71 (vendors – FY 24)
\$ 2,971.98 (wire payments)
\$ 388,055.12 (payroll period ending 05/12/2023)
\$ 3,204,871.51 (total)
2. Easement for Contract A Water Main – 1308 Game Farm Road – *accept the easement and authorize the Mayor, City Clerk, and City Engineering to execute* (PW 2023-42)
3. Grande Reserve Unit 13 – Release of Guarantee – *authorize the release of the remaining performance security in the amount of \$87,600* (PW 2023-46)
4. Grande Reserve Unit 14 – Release of Guarantee – *authorize the release of the remaining performance security in the amount of \$125,600* (PW 2023-47)
5. Grande Reserve Unit 23 – Release of Guarantee – *authorize the release of the remaining performance security in the amount of \$520,410.95* (PW 2023-48)

Mayor Purcell entertained a motion to approve the consent agenda. So moved by Alderman Koch; seconded by Alderman Marek.

Motion approved by a roll call vote. Ayes-8 Nays-0
Koch-aye, Plocher-aye, Funkhouser-aye, Tarulis-aye,
Transier-aye, Soling-aye, Marek-aye, Corneils-aye

REPORTS

MAYOR'S REPORT

Resolution 2023-16 Approving an Intergovernmental Agreement Between Yorkville Community Unit School District No. 115 and the United City of Yorkville for Pre-closing Possession of 800 Game Farm Road
(CC 2023-23)

Mayor Purcell entertained a motion to approve a Resolution Approving an Intergovernmental Between Yorkville Community Unit School District No. 115 and the United City of Yorkville for Pre-closing Possession of 800 Game Farm Road. So moved by Alderman Soling; seconded by Alderman Plocher.

Motion approved by a roll call vote. Ayes-7 Nays-1
Plocher-aye, Funkhouser-aye, Tarulis-aye, Transier-nay,
Soling-aye, Marek-aye, Corneils-aye, Koch-aye

Appointments to Boards and Commissions
(CC 2023-25)

Mayor Purcell entertained a motion to approve the Mayor's appointments of Joseph Gillespie and Jeff Burgner to the Police Pension Fund Board to terms ending May 2025, the appointment of Maryalice Lundquist to the Fire and Police Commission to a term ending May 2026, the appointments of Rosie Millen and Theron Garcia to the Library Board to terms ending May 2026, and the appointments of Rusty Hyett and Deborah Horaz to the Planning and Zoning Commission to terms ending May 2027. So moved by Alderman Marek; seconded by Alderman Tarulis.

Motion approved by viva voce vote

Chief of Police Employment Contract
(CC 2023-30)

Mayor Purcell entertained a motion to table the Chief of Police Employment Contract to the next City Council meeting. So moved by Alderman Plocher; seconded by Alderman Funkhouser.

Motion approved by viva voce vote

Ordinance 2023-15

**Amending the Traffic Schedule and Index
(East Main St. and McHugh Rd.)**
(CC 2023-23)

Mayor Purcell entertained a motion to approve an Ordinance Approving the Traffic Schedule and Index (East Main Street and McHugh Road) and authorize the Mayor and City Clerk to execute. So moved by Alderman Soling; seconded by Alderman Funkhouser.

Motion approved by a roll call vote. Ayes-8 Nays-0
Tarulis-aye, Transier-aye, Soling-aye, Marek-aye,
Corneils-aye, Koch-aye, Plocher-aye, Funkhouser-aye

Resolution 2023-17

Approving an Intergovernmental Agreement Between the Village of Oswego and the United City of Yorkville Regarding Joint Employment of a Training Coordinator
(CC 2023-34)

Mayor Purcell entertained a motion to approve a Resolution Approving an Intergovernmental Agreement Between the Village of Oswego and the United City of Yorkville Regarding Joint Employment of a Training Coordinator and authorize the Mayor and City Clerk to execute. So moved by Alderman Marek; seconded by Alderman Koch.

Chief of Police Jensen shared that this agreement with Oswego will resemble the facilities manager's shared position. This staff member will oversee all the training requirements between Oswego and Yorkville, split 50/50. Alderman Koch asked if the staff had an idea of the salary for this position. Chief Jensen shared that the salary would be around \$60,000 and \$40,000 towards benefits. Alderman Funkhouser asked if we could elaborate on how we see cost savings for this position. Chief Jensen explained they have two deputy chiefs and a sergeant trying to manage our training currently. Alderman Funkhouser said this is a 50/50 split in which the training coordinator would spend 20 hours at each municipality. Alderman Funkhouser is concerned that Oswego has more officers than Yorkville, which means we are not equal staffing-wise. Do you think they will be pulling more hours for Oswego than Yorkville? Chief Jensen said we have the availability to reconcile time as needed. Alderman Tarulis is concerned about formalizing the 50/50 split regarding the number of staff for each municipality. Mayor Purcell asked if we track the hours and reconcile them if needed. Would that be ok with the council members with concerns? City Administrator Olson said the same process worked with the facilities and purchasing managers.

Motion approved by a roll call vote. Ayes-8 Nays-0
Transier-aye, Soling-aye, Marek-aye, Corneils-aye,
Koch-aye, Plocher-aye, Funkhouser-aye, Tarulis-aye

2023 Website Redesign – Design Concept Review
(CC 2023-35)

City Administrator Olson shared two website images with the council and asked for their opinion on the red and blue headline and web page layout. The Council likes the red more and was ok with the design.

Parks and Recreation Playground Purchases
(CC 2023-36)

a. Approval of Parks and Recreation Playground Purchases

Mayor Purcell entertained a motion to approve the Approval of Parks and Recreation Playground Purchases So moved by Alderman Funkhouser; seconded by Alderman Marek.

Motion approved by a roll call vote. Ayes-8 Nays-0
Soling-aye, Marek-aye, Corneils-aye, Koch-aye,
Plocher-aye, Funkhouser-aye, Tarulis-aye, Transier-aye

Ordinance 2023-16

b. Authorizing the Second Amendment to the Annual Budget of the United City of Yorkville, for the Fiscal Year Commencing on May 1, 2023 and Ending on April 30, 2024

Mayor Purcell entertained a motion to approve an Ordinance Authorizing the Second Amendment to the Annual Budget of the United City of Yorkville, for the Fiscal Year Commencing on May 1, 2023 and Ending on April 30, 2024 and authorize the Mayor and City Clerk to execute. So moved by Alderman Soling; seconded by Alderman Transier.

Motion approved by a roll call vote. Ayes-8 Nays-0
Marek-aye, Corneils-aye, Koch-aye, Plocher-aye,
Funkhouser-aye, Tarulis-aye, Transier-aye, Soling-aye

Authorizing the issuance of water revenue bonds or, in lieu thereof, general obligation alternate revenue bonds, of the United City of Yorkville, Kendall County, Illinois in an aggregate principal amount not to exceed \$11,000,000 pursuant to Section 15 of the Local Government Debt Reform Act of the State of Illinois, as amended, and the Municipal Code of the State of Illinois, as amended, for the purpose of paying the costs of enhancing the City's water delivery system
(CC 2023-37)

Mayor Purcell entertained a motion to approve an Ordinance authorizing the issuance of water revenue bonds or, in lieu thereof, general obligation alternate revenue bonds, of the United City of Yorkville, Kendall County, Illinois in an aggregate principal amount not to exceed \$11,000,000 pursuant to Section 15 of the Local Government Debt Reform Act of the State of Illinois, as amended, and the Municipal Code of the State of Illinois, as amended, for the purpose of paying the costs of enhancing the City's water delivery system and authorize staff to proceed with publishing the public hearing. So moved by Alderman Transier; seconded by Alderman Corneils.

Finance Director Fredrickson shared that this is the next step in the bond issuance process. This establishes the maximum amount of principal, which is \$11,000,000. This also identifies what proceeds can be spent on, mainly water system-related items. If this passes, we will publish a public notice of hearing on Friday, which starts the 30-day referendum period. The final action is the approval of the ordinance tentatively scheduled for July 11th. Alderman Funkhouser asked for more information on the place of eating tax. Finance Director Fredrickson shared we are planning on pledging this on this bond and any future water revenue-related bonds. It does not have to be implemented now but needs to be in place before we approve the final ordinance. Alderman Koch asked if we had other revenues come forward. Can they be added to the revenue section? Finance Director Fredrickson said they should be water-related revenues only.

Motion approved by a roll call vote. Ayes-8 Nays-0
Marek-aye, Corneils-aye, Koch-aye, Plocher-aye,
Funkhouser-aye, Tarulis-aye, Transier-aye, Soling-aye

Green Door
(CC 2023-38)

Ordinance 2023-17

a. Approving a Memorandum of Understanding Between the United City of Yorkville, Kendall County, Illinois and Yorkville Nexus, LLC Relating to Engineering Services for Infrastructure Projects

Mayor Purcell entertained a motion to approve an Ordinance Approving a Memorandum of Understanding Between the United City of Yorkville, Kendall County, Illinois and Yorkville Nexus, LLC, Relating to the Engineering Services for Infrastructure Projects and authorize the Mayor and City Clerk to execute. So moved by Alderman Funkhouser; seconded by Alderman Soling.

Motion approved by a roll call vote. Ayes-8 Nays-0
Corneils-aye, Koch-aye, Plocher-aye, Funkhouser-aye,
Tarulis-aye, Transier-aye, Soling-aye, Marek-aye

Ordinance 2023-18

b. Approving a Memorandum of Understanding Between the United City of Yorkville, Kendall County, Illinois and Yorkville Nexus, LLC Relating to the Construction of Water and Sanitary Services

Mayor Purcell entertained a motion to approve an Ordinance Approving a Memorandum of Understanding Between the United City of Yorkville, Kendall County, Illinois and Yorkville Nexus, LLC, Relating to the Construction of Water and Sanitary Services and authorize the Mayor and City Clerk to execute. So moved by Alderman Koch; seconded by Alderman Marek.

Motion approved by a roll call vote. Ayes-8 Nays-0
Koch-aye, Plocher-aye, Funkhouser-aye, Tarulis-aye,
Transier-aye, Soling-aye, Marek-aye, Corneils-aye

**c. Agreement for Professional Services Lincoln Prairie Water Main,
Agreement for Professional Services Lincoln Prairie Sanitary
Sewer – Corneils, and Agreement for Professional Services
Lincoln Prairie Sanitary Sewer-South**

Mayor Purcell entertained a motion to approve an Agreement for Professional Services Lincoln Prairie Water Main, Agreement for Professional Services Lincoln Prairie Sanitary Sewer – Corneils, and Agreement for Professional Services Lincoln Prairie Sanitary Sewer – South. So moved by Alderman Tarulis; seconded by Alderman Soling.

Motion approved by a roll call vote. Ayes-8 Nays-0
Plocher-aye, Funkhouser-aye, Tarulis-aye, Transier-aye,
Soling-aye, Marek-aye, Corneils-aye, Koch-aye

National Safe Boating Week

Mayor Purcell shared that National Safe Boating Week was from May 20, 2023, through May 26, 2023. Due to having to move last week's meeting, we missed proclaiming this time. Mayor Purcell stated he urges all those who boat to practice safe boating habits and always wear a life jacket.

PUBLIC WORKS COMMITTEE REPORT

**Heartland Meadows – Consideration of
Acceptance
(PW 2023-43)**

Alderman Koch made a motion to accept the public improvements (water main, sanitary sewer, storm sewer, paving, sidewalk, street lighting, and parkway trees) as described in the Bill of Sale for ownership and maintenance by the City and authorize a reduction to the performance guarantee resulting in a performance guarantee in the amount of \$133,399.30 to cover the one-year maintenance period, subject to verification that the developer has no outstanding debt owed to the City for this project and subject to receipt of a signed Bill of Sale; seconded by Alderman Marek.

Motion approved by a roll call vote. Ayes-8 Nays-0
Funkhouser-aye, Tarulis-aye, Transier-aye, Soling-aye,
Marek-aye, Corneils-aye, Koch-aye, Plocher-aye

**2023 Sanitary Sewer Lining – Design and
Construction Engineering Agreement
(PW 2023-44)**

Alderman Koch made a motion to approve the 2023 Sanitary Sewer Lining – Design and Construction Engineering Agreement and authorize the Mayor and City Clerk to execute; seconded by Alderman Plocher.

Motion approved by a roll call vote. Ayes-8 Nays-0
Tarulis-aye, Transier-aye, Soling-aye, Marek-aye,
Corneils-aye, Koch-aye, Plocher-aye, Funkhouser-aye

**2024 Water Main Replacement –
Design Engineering Agreement
(PW 2023-45)**

Alderman Koch made a motion to approve the 2024 Water Main Replacement – Design Engineering Agreement and authorize the Mayor and City Clerk to execute; seconded by Alderman Tarulis.

Motion approved by a roll call vote. Ayes-8 Nays-0
Transier-aye, Soling-aye, Marek-aye, Corneils-aye,
Koch-aye, Plocher-aye, Funkhouser-aye, Tarulis-aye

Supplemental MFT Resolution 2023-18

**for Bulk Rock Salt
(PW 2023-49)**

Alderman Koch made a motion to approve a supplemental MFT Resolution for the purchase of bulk rock salt and authorize the City Clerk to execute; seconded by Alderman Soling.

Motion approved by a roll call vote. Ayes-8 Nays-0
Soling-aye, Marek-aye, Corneils-aye, Koch-aye,
Plocher-aye, Funkhouser-aye, Tarulis-aye, Transier-aye

**Purchase and Sale of Public Works Vehicles
(PW 2023-50)**

**a. Approval of the Purchase and Sale
of Public Works Vehicles**

Ordinance 2023-19

**b. Authorizing the First Amendment to the Annual Budget of the
United City of Yorkville, for the Fiscal Year Commencing
on May 1, 2023 and Ending on April 30, 2024**

Alderman Koch made a motion to approve the Purchase and Sale of Public Works Vehicles and an Ordinance Authorizing the First Amendment to the Annual Budget of the United City of Yorkville, for the Fiscal Year Commencing on May 1, 2023 and Ending on April 30, 2024 and authorize the Mayor and City Clerk to execute; seconded by Alderman Marek.

Motion approved by a roll call vote. Ayes-8 Nays-0
Marek-aye, Corneils-aye, Koch-aye, Plocher-aye,
Funkhouser-aye, Tarulis-aye, Transier-aye, Soling-aye

ECONOMIC DEVELOPMENT COMMITTEE REPORT

No report.

PUBLIC SAFETY COMMITTEE REPORT

No report.

ADMINISTRATION COMMITTEE REPORT

No report.

PARK BOARD

Past Events

Parks and Recreation Director Evans thanked everyone for coming to Margaritas en Mayo on May 25th. He also mentioned they had a great turnout at the Memorial Day Ceremony on May 29th at Town Square Park, along with the Yorkville American Legion.

Upcoming Events

Parks and Recreation Director Evans shared that Cruise Night is tomorrow night, May 31st at Riverfront Park from 5:00 pm to 8:00 pm. The ribbon cutting and open house for the New City Hall and Police Department is scheduled for June 13th at 4:00 pm. Then the FORE! Yorkville Golf Outing will take place on June 15th with 7:00 am Registration, 8:00 am shotgun start, and 1:00 pm buffet lunch.

PLANNING AND ZONING COMMISSION

No report.

CITY COUNCIL REPORT

No report.

CITY CLERK'S REPORT

No report.

COMMUNITY & LIAISON REPORT

Aurora Area Convention Visitors Bureau

Alderman Funkhouser reported they had their AACVB meeting this month. They introduced a new staff member for the organization, Brad Banks, Sports Sales Manager. Brad Banks has an extensive background, and we should see some good things to come.

KenCom

Alderman Funkhouser reported they had a joint meeting between the operations and executive boards. A discussion occurred on investing some of the money they had built up.

STAFF REPORT

No report.

MAYOR'S REPORT (cont'd)

City Building Updates

(CC 2022-04)

No update.

Water Study Update

(CC 2021-38)

No update.

ADDITIONAL BUSINESS

None.

CITIZEN COMMENTS

Lori, Plum Street, Bristol, expressed concern about Oak Street and Cannonball Trail in Bristol, now City property. This area has a lot of traffic and getting out onto Cannonball Trail from Oak Street is impossible. There is a bus barn where people park, and the entire block is parked cars. She would like no parking signs on Oak Street. She is also concerned with the event center, parking issues, and noise.

Roger, Cannonball Trail, Bristol, shared he is concerned with the event center by Cannonball Trail and Septran. He would like a study of traffic on Cannonball and Bristol Ridge. He is concerned with noise from the event center.

EXECUTIVE SESSION

None.

ADJOURNMENT

Mayor Purcell entertained a motion to adjourn the City Council meeting. So moved by Alderman Plocher; seconded by Alderman Koch.

Motion unanimously approved by a viva voce vote.

Meeting adjourned at 8:28 p.m.

Minutes submitted by:

Jori Behland,
City Clerk, City of Yorkville, Illinois

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UNITED CITY OF YORKVILLE
KENDALL COUNTY, ILLINOIS

CITY COUNCIL MEETING
PUBLIC HEARING

800 Game Farm Road
Yorkville, Illinois

Tuesday, May 30, 2023

7:00 p.m.

1 PRESENT:

2 Mr. John Purcell, Mayor;

3 Mr. Ken Koch, Alderman;

4 Mr. Dan Transier, Alderman;

5 Mr. Arden Joe Plocher, Mayor Pro-Tem;

6 Mr. Craig Soling, Alderman;

7 Mr. Chris Funkhouser, Alderman;

8 Mr. Matt Marek, Alderman;

9 Mr. Seaver Tarulis, Alderman;

10 Mr. Rusty Corneils, Alderman.

11
12 ALSO PRESENT: (In person and via Zoom)

13 Mr. Bart Olson, City Administrator;

14 Ms. Jori Behland, City Clerk;

15 Ms. Erin Willrett, Assistant City
16 Administrator;

17 Ms. Kathleen Field Orr, City Attorney;

18 Ms. Megan Lamb, City Attorney;

19 Mr. Brad Sanderson, City Engineer;

20 Mr. Rob Fredrickson, Finance Director;

21 Mr. Eric Dhuse, Public Works Director;

22 Chief James Jensen, Yorkville Police
23 Department;

24 Mr. Tim Evans, Parks and Recreation

Director;

Ms. Krysti Barksdale-Noble, Community
Development Director.

1 (WHEREUPON, the following
2 proceedings were had in the public
3 hearing portion of the meeting:)

4 MAYOR PURCELL: Well, I will open the
5 public hearing for Bristol Ridge Solar Farm 105
6 and 106 for the Annexation Agreement Amendment.
7 AAA, that's like the motor association, isn't it?
8 Isn't that triple A? Isn't that Triple A, you
9 know, for your cars? You're thinking of
10 something different.

11 MS. BEHLAND: Well, you said motors.

12 MAYOR PURCELL: Oh, did I? Okay. Motor
13 vehicle, okay. So now the public hearing is
14 open. Is there anyone in the public who would
15 like to speak to the Bristol Ridge Solar Farm 105
16 and 106 Annexation Agreement Amendment?

17 (No response.)

18 MAYOR PURCELL: I don't see anyone
19 rushing forward. I will close the public
20 hearing. Thank you very much.

21 (Which were all the proceedings had
22 in the public hearing portion of
23 the meeting.)

24 - - - - -

1 STATE OF ILLINOIS)
2) SS.
3 COUNTY OF LASALLE)

4 I, Christine M. Vitosh, a Certified Shorthand
5 Reporter, do hereby certify that I transcribed
6 the proceedings had at the public hearing and that
7 the foregoing, Pages 1 through 5, inclusive, is a
8 true, correct and complete computer-generated
9 transcript of the proceedings had at the time and
10 place aforesaid.

11 I further certify that my certificate annexed
12 hereto applies to the original transcript and
13 copies thereof, signed and certified under my
14 hand only. I assume no responsibility for the
15 accuracy of any reproduced copies not made under
16 my control or direction.

17 As certification thereof, I have hereunto set
18 my hand this 2nd day of June, A.D., 2023.

19 Christine M Vitosh

20 Christine M. Vitosh, CSR
21 Illinois CSR No. 084-002883
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City Council - Public Hearing - May 30, 2023

0	assume [1] - 5:13 Attorney [2] - 2:17, 2:18	E	Krysti [1] - 3:2	Purcell [1] - 2:2 PURCELL [3] - 4:4, 4:12, 4:18
084-002883 [1] - 5:20	B	Engineer [1] - 2:19 Eric [1] - 2:21 Erin [1] - 2:15 Evans [1] - 2:24	L	R
1	Barksdale [1] - 3:2 Barksdale-Noble [1] - 3:2 Bart [1] - 2:13 BEHLAND [1] - 4:11 Behland [1] - 2:14 Brad [1] - 2:19 Bristol [2] - 4:5, 4:15	F	Lamb [1] - 2:18 LASALLE [1] - 5:2	Recreation [1] - 2:24 Reporter [1] - 5:4 reproduced [1] - 5:14 response [1] - 4:17 responsibility [1] - 5:13 Ridge [2] - 4:5, 4:15 Road [1] - 1:16 Rob [1] - 2:20 rushing [1] - 4:19 Rusty [1] - 2:10
1 [1] - 5:6 105 [2] - 4:5, 4:15 106 [2] - 4:6, 4:16	C	Farm [3] - 1:16, 4:5, 4:15 Field [1] - 2:17 Finance [1] - 2:20 following [1] - 4:1 foregoing [1] - 5:6 forward [1] - 4:19 Fredrickson [1] - 2:20 Funkhouser [1] - 2:7	M	S
2	cars [1] - 4:9 certificate [1] - 5:10 certification [1] - 5:16 Certified [1] - 5:3 certified [1] - 5:12 certify [2] - 5:4, 5:10 Chief [1] - 2:22 Chris [1] - 2:7 Christine [2] - 5:3, 5:20 CITY [2] - 1:6, 1:9 City [6] - 2:13, 2:14, 2:15, 2:17, 2:18, 2:19 Clerk [1] - 2:14 close [1] - 4:19 Community [1] - 3:2 complete [1] - 5:7 computer [1] - 5:7 computer-generated [1] - 5:7 control [1] - 5:15 copies [2] - 5:12, 5:14 Corneils [1] - 2:10 correct [1] - 5:7 COUNCIL [1] - 1:9 COUNTY [2] - 1:7, 5:2 Craig [1] - 2:6 CSR [2] - 5:20, 5:20	G	Marek [1] - 2:8 Matt [1] - 2:8 MAYOR [3] - 4:4, 4:12, 4:18 Mayor [2] - 2:2, 2:5 meeting [2] - 4:3, 4:23 MEETING [1] - 1:9 Megan [1] - 2:18 motor [1] - 4:7 Motor [1] - 4:12 motors [1] - 4:11 MS [1] - 4:11	Sanderson [1] - 2:19 Seaver [1] - 2:9 see [1] - 4:18 set [1] - 5:16 Shorthand [1] - 5:3 signed [1] - 5:12 Solar [2] - 4:5, 4:15 Soling [1] - 2:6 SS [1] - 5:1 STATE [1] - 5:1
2023 [2] - 1:20, 5:17 2nd [1] - 5:17	D	Game [1] - 1:16 generated [1] - 5:7	N	T
3	Dan [1] - 2:4 Department [1] - 2:23 Development [1] - 3:3 Dhuse [1] - 2:21 different [1] - 4:10 direction [1] - 5:15 Director [4] - 2:20, 2:21, 3:1, 3:3	H	Noble [1] - 3:2	Tarulis [1] - 2:9 Tem [1] - 2:5 thereof [2] - 5:12, 5:16 thinking [1] - 4:9 Tim [1] - 2:24 transcribed [1] - 5:4 transcript [2] - 5:8, 5:11 Transier [1] - 2:4 triple [1] - 4:8 Triple [1] - 4:8 true [1] - 5:7 Tuesday [1] - 1:20
30 [1] - 1:20		hand [2] - 5:13, 5:17 HEARING [1] - 1:10 hearing [6] - 4:3, 4:5, 4:13, 4:20, 4:22, 5:5 hereby [1] - 5:4 hereto [1] - 5:11 hereunto [1] - 5:16	O	U
5		I	OF [3] - 1:6, 5:1, 5:2 Olson [1] - 2:13 open [2] - 4:4, 4:14 original [1] - 5:11 Orr [1] - 2:17	V
5 [1] - 5:6		J	P	vehicle [1] - 4:13 via [1] - 2:12
7		James [1] - 2:22 Jensen [1] - 2:22 Joe [1] - 2:5 John [1] - 2:2 Jori [1] - 2:14 June [1] - 5:17	p.m [1] - 1:21 Pages [1] - 5:6 Parks [1] - 2:24 person [1] - 2:12 place [1] - 5:9 Plocher [1] - 2:5 Police [1] - 2:22 portion [2] - 4:3, 4:22 PRESENT [2] - 2:1, 2:12 Pro [1] - 2:5 Pro-Tem [1] - 2:5 proceedings [4] - 4:2, 4:21, 5:5, 5:8 public [1] - 5:5 PUBLIC [1] - 1:10 Public [1] - 2:21 public [6] - 4:2, 4:5, 4:13, 4:14, 4:19, 4:22	
7:00 [1] - 1:21		K		
8		Kathleen [1] - 2:17 Ken [1] - 2:3 KENDALL [1] - 1:7 Koch [1] - 2:3		
800 [1] - 1:16				
A				
A.D [1] - 5:17 AAA [1] - 4:7 accuracy [1] - 5:14 Administrator [2] - 2:13, 2:16 aforesaid [1] - 5:9 Agreement [2] - 4:6, 4:16 Alderman [7] - 2:3, 2:4, 2:6, 2:7, 2:8, 2:9, 2:10 ALSO [1] - 2:12 Amendment [2] - 4:6, 4:16 Annexation [2] - 4:6, 4:16 annexed [1] - 5:10 applies [1] - 5:11 Arden [1] - 2:5 Assistant [1] - 2:15 association [1] - 4:7				

City Council - Public Hearing - May 30, 2023

Vitosh ^[2] - 5:3, 5:20
W
WHEREUPON ^[1] - 4:1 Willrett ^[1] - 2:15 Works ^[1] - 2:21
Y
YORKVILLE ^[1] - 1:6 Yorkville ^[2] - 1:17, 2:22
Z
Zoom ^[1] - 2:12



Reviewed By:	
Legal	<input type="checkbox"/>
Finance	<input checked="" type="checkbox"/>
Engineer	<input type="checkbox"/>
City Administrator	<input type="checkbox"/>
Community Development	<input type="checkbox"/>
Purchasing	<input type="checkbox"/>
Police	<input type="checkbox"/>
Public Works	<input type="checkbox"/>
Parks and Recreation	<input type="checkbox"/>

Agenda Item Number

Consent Agenda #3

Tracking Number

Agenda Item Summary Memo

Title: Bills for Payment

Meeting and Date: City Council – June 13, 2023

Synopsis: _____

Council Action Previously Taken:

Date of Action: _____ Action Taken: _____

Item Number: _____

Type of Vote Required: Majority

Council Action Requested: Approval

Submitted by: Amy Simmons Finance
Name Department

Agenda Item Notes:

CHECK #	VENDOR # INVOICE #	INVOICE DATE	ITEM #	DESCRIPTION	CHECK DATE	ACCOUNT #	ITEM AMT
900132	FNBO	FIRST NATIONAL BANK OMAHA			05/25/23		
	042523-S.AUGUSTINE-A	04/30/23	02	AMAZON-REPORT COVERS		82-820-56-00-5671	9.99
			03	FVFS-ANNUAL EXTINGUISHER CHECK		82-820-54-00-5462	115.00
			04	YORK CHAMBER-DUES RENEWAL		82-820-54-00-5460	100.00
			05	AMAZON-PRINTER FILAMENT		82-820-56-00-5671	24.99
			07	AMAZON-STICKERS		82-820-56-00-5671	18.61
			08	ADOBE-ACROBAT PRO		82-820-54-00-5462	575.76
			09	TRIBUNE-SUBSCRIPTION THROUGH		82-820-54-00-5460	236.83
			10	5/15/23		** COMMENT **	
			11	AMAZON-PRIME MONTHLY FEE		82-820-54-00-5460	14.99
			12	AMAZON-3 RING BINDERS		82-820-56-00-5610	18.47
			13	AMAZON-THERMAL PAPER ROLLS		82-820-56-00-5610	59.99
			14	YORK CHAMBER-APRIL LUNCHEON		82-820-54-00-5412	50.00
			15	REMOTE PC-ACCESS RENEWAL		82-820-54-00-5460	49.50
			16	QUILL-COPY PAPER		82-820-56-00-5610	186.81
			17	QUILL-STAINLESS STEEL POLISH,		82-820-56-00-5635	610.74
			18	PAPER TOWEL, TOILET TISSUE		** COMMENT **	
			19	TARGET-EARTH DAY SUPPLIES		82-820-56-00-5671	76.30
						INVOICE TOTAL:	2,147.98 *
	052523-A.HERNANDEZ-A	04/30/23	01	MENARDS#041123-SPRING SNAPS		79-790-56-00-5620	61.02
			02	RURAL KING-CABLE TIES		79-790-56-00-5620	103.92
						INVOICE TOTAL:	164.94 *
	052523-A.SIMMONS-A	04/30/23	01	QUADIENT-APR 2023 POSTAGE		01-120-54-00-5485	53.99
			02	MACHINE LEASE		** COMMENT **	
			03	VERIZON-3/2-4/1 IN CAR UNITS		01-210-54-00-5440	612.17
			04	COMCAST-3/20-4/19 INTERNET AT		01-110-54-00-5440	46.73
			05	651 PRAIRIE POINTE		** COMMENT **	
			06	COMCAST-3/20-4/19 INTERNET AT		01-220-54-00-5440	41.54
			07	651 PRAIRIE POINTE		** COMMENT **	
			08	COMCAST-3/20-4/19 INTERNET AT		01-120-54-00-5440	20.77
			09	651 PRAIRIE POINTE		** COMMENT **	
			10	COMCAST-3/20-4/19 INTERNET AT		79-790-54-00-5440	41.54
			11	651 PRAIRIE POINTE		** COMMENT **	
			12	COMCAST-3/20-4/19 INTERNET AT		01-210-54-00-5440	207.69
			13	651 PRAIRIE POINTE		** COMMENT **	
			14	COMCAST-3/20-4/19 INTERNET AT		79-795-54-00-5440	41.54
			15	651 PRAIRIE POINTE		** COMMENT **	
			16	AMAZON-MONITOR STAND,DESK		01-120-56-00-5610	72.19
			17	ORGANIZER		** COMMENT **	
			18	AMAZON-MONITOR STAND		01-110-56-00-5610	44.44
			19	CINTAS-ALARM MONITORING AT		51-510-54-00-5445	267.12
			20	610 TOWER		** COMMENT **	
			21	CINTAS-ALARM MONITORING AT		51-510-54-00-5445	267.12
			22	2224 TREMONT		** COMMENT **	

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900132	FNBO	FIRST NATIONAL BANK OMAHA			05/25/23		
	052523-A.SIMMONS-A	04/30/23	23	CINTAS-ALARM MONITORING AT		51-510-54-00-5445	267.12
			24	3299 LEHMAN CROSSING		** COMMENT **	
			25	KENDALL PRINT-AP CHECK STOCK		01-120-56-00-5610	401.45
			26	METRO INDUSTRY-REPLACED RADAR		52-520-54-00-5444	3,156.00
			27	TRANSDUCER		** COMMENT **	
			28	METRO INDUSTRY-REPLACED HMI		52-520-54-00-5444	1,022.00
			29	LCD SCREEN		** COMMENT **	
			30	AMAZON-CORK BAR STRIP, HOOKS		01-120-56-00-5610	24.05
			31	AMAZON-CORK BAR STRIPS, HOOKS		01-110-56-00-5610	24.04
				INVOICE TOTAL:			6,611.50 *
	052523-B.BEHRENS-A	04/30/23	01	MENARDS#040423-PVC COUPLING		01-410-56-00-5620	2.08
			02	MENARDS#041323-BARREL BOLTS		01-410-56-00-5620	11.98
			03	HOME DEPO-PRIMER, SHEAR HANGER		01-410-56-00-5640	55.97
			04	HOME DEPO-RUG REACHER		01-410-56-00-5620	34.71
				INVOICE TOTAL:			104.74 *
	052523-B.OLSON-A	04/30/23	01	ZOOM-03/23-04/23 USER FEES		01-110-54-00-5462	213.96
				INVOICE TOTAL:			213.96 *
	052523-B.PFIZENMAIER	04/30/23	02	NATIONAL IMPRINT-SUNGLASSES,		01-210-56-00-5650	1,269.00
			03	GLOW STICKS		** COMMENT **	
			04	KENDALL PRINT-STAR BADGE		01-210-56-00-5650	452.04
			05	STICKERS		** COMMENT **	
				INVOICE TOTAL:			1,721.04 *
	052523-B.VALLES-A	04/30/23	01	MENARDS#040423-WHEEL BARROW,		01-410-56-00-5640	88.53
			02	HANDLES, POLY TRAY, WHEEL		** COMMENT **	
			03	PARTS BOX		** COMMENT **	
			04	MENARDS#041723-SHACKLES		01-410-56-00-5620	53.88
			05	HOME DEPO-U-BOLTS		01-410-56-00-5620	19.04
			06	MENARDS#042023-SHEATHING		01-410-56-00-5620	72.12
			07	MENARDS#042023-BOLTS,SHEATHING		01-410-56-00-5620	43.62
				INVOICE TOTAL:			277.19 *
	052523-D.BROWN-A	04/30/23	01	AMAZON-INK CARTRIDGES		51-510-56-00-5620	64.79
			02	AMAZON-RAINGEAR		51-510-56-00-5600	46.80
			03	MENARDS#033123-NIPPLES,BUSHING		51-510-56-00-5620	30.44
				INVOICE TOTAL:			142.03 *
	052523-D.HENNE-A	04/30/23	01	ACE-NUTS, WASHERS		01-410-56-00-5620	2.38
			02	MENARDS#042523-ADAPTER		01-410-56-00-5620	5.99
			03	MENARDS#033123-TC PACS, ANT		01-410-54-00-5435	47.06
			04	BAIT		** COMMENT **	
			05	MENARDS#032923-WIRE		01-410-56-00-5620	109.00

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900132	FNBO	FIRST NATIONAL BANK OMAHA			05/25/23		
	052523-D.HENNE-A	04/30/23	06	MENARDS#041923-ANT BAIT		01-410-54-00-5435	5.69
				INVOICE TOTAL:			170.12 *
	052523-D.SMITH-A	04/30/23	01	MENARDS#032723-DECKING		79-790-56-00-5640	123.61
			02	MENARDS#033023-RETURNED		79-790-56-00-5640	-70.38
			03	DECKING		** COMMENT **	
			04	MENARDS#032923-TIE WIRE		79-790-56-00-5646	29.16
			05	HOME DEPO-CONCRETE		79-790-56-00-5620	107.36
			06	NAPA#338373-SPARK PLUGS,		79-790-56-00-5640	79.20
			07	IGNITOR COIL		** COMMENT **	
			08	HOME DEPO-SHELVING		24-216-56-00-5656	498.00
				INVOICE TOTAL:			766.95 *
	052523-E.DHUSE-A	04/30/23	01	AMAZON-MARKERS		52-520-56-00-5610	34.72
			02	AMAZON-BADGE HOLDERS		52-520-56-00-5610	138.13
				INVOICE TOTAL:			172.85 *
	052523-E.HERNANDEZ-A	04/30/23	01	MENARDS#033023-STRAW		01-410-56-00-5640	25.96
			02	GROUND EFFECTS-DIRT, GRASS SEED		01-410-56-00-5640	613.50
				INVOICE TOTAL:			639.46 *
	052523-E.SCHREIBER	04/30/23	01	TARGET-BATTERIES		79-795-56-00-5606	15.49
			02	AMAZON-GIFT BAGS, BALLOONS,		79-795-56-00-5606	124.50
			03	POPSICLES, GOLDFISH, BANNER		** COMMENT **	
			04	AMAZON-DRINKS		79-795-56-00-5606	22.48
			05	AMAZON-TISSUE PAPER, PICTURE		79-795-56-00-5606	24.85
			06	HANGERS		** COMMENT **	
			07	AMAZON-GARDENING PLAY SET		79-795-56-00-5606	36.24
			08	AMAZON-GLOVES		79-795-56-00-5606	23.97
			09	AMAZON-MATCHING TOYS, WHISTLES		79-795-56-00-5606	24.20
			11	AMAZON-SAND & WATER TABLE		25-225-60-00-6010	312.98
			12	AMAZON-SUCKERS		79-795-56-00-5606	13.98
			13	AMAZON-DOOR STOPS		79-795-56-00-5606	14.98
			14	AMAZON-RETURNED POPSICLES		79-795-56-00-5606	-10.24
			15	DOLLAR TREE-DOLLAR TREE-MAY		79-795-56-00-5606	53.75
			16	PRESCHOOL SUPPLIES		** COMMENT **	
			17	AMAZON-SNOW SHOVELS		79-795-56-00-5606	25.74
			18	TEACHING STRATEGIES-PRESCHOOL		25-225-60-00-6010	713.40
				INVOICE TOTAL:			1,396.32 *
	052523-E.WILLRETT-A	04/30/23	01	WALMART-KEURIG MACHINES FOR		24-216-56-00-5656	643.01
			02	NEW CITY HALL		** COMMENT **	
			03	ILCMA-APR 2023 CMA		01-110-54-00-5412	65.00
			04	PROFESSIONAL DEVELOPMENT EVENT		** COMMENT **	
			05	REGISTRATION		** COMMENT **	

CHECK #	VENDOR # INVOICE #	INVOICE DATE	ITEM #	DESCRIPTION	CHECK DATE	ACCOUNT #	ITEM AMT
900132	FNBO	FIRST NATIONAL BANK OMAHA			05/25/23		
	052523-E.WILLRETT-A	04/30/23	06	AMAZON-STORAGE CABINETS		24-216-56-00-5656	255.80
			07	DEW DRAFTING-DRAFTING TABLES		24-216-56-00-5656	1,335.90
			08	ELEMENT FOUR-APR 2023 CLOUD		01-640-54-00-5450	627.21
			09	CONNECT OFFSITE BACKUPS		** COMMENT **	
			10	AMAZON-3 DRAWER FILE CABINET		24-216-56-00-5656	249.99
			11	PARABIT SYSTEMS-HANDS FREE		24-216-56-00-5656	1,816.39
			12	HEADSETS		** COMMENT **	
			13	IML-ELECTED OFFICIALS HANDBOOK		01-110-56-00-5610	130.00
			14	AMAZON-FIRST AID CABINETS,		24-216-56-00-5656	5,718.98
			15	DRY ERASE BOARDS, BULLETIN		** COMMENT **	
			16	BOARDS, LITERATURE ORGANIZERS,		** COMMENT **	
			17	HARDWARE KITS, WHITEBOARD		** COMMENT **	
			18	CALENDARS, ETHERNET CABLES,		** COMMENT **	
			19	ZIPLOCK BAGS, ELECTRICAL TAPE		** COMMENT **	
				INVOICE TOTAL:			10,842.28 *
	052523-G.JOHNSON-A	04/30/23	01	LOCAL 150 TRAINING-MEAL CARD		51-510-54-00-5415	20.00
			02	HOME DEPO-RATCHET,WEATHERSTRIP		51-510-56-00-5620	13.71
				INVOICE TOTAL:			33.71 *
	052523-G.KLEEFISCH-A	04/30/23	01	MENARDS#040323-SQUEEGEE, BULBS		79-790-56-00-5640	64.98
			02	FLATSOS#27143-TIRE REPAIR		79-790-54-00-5495	20.00
				INVOICE TOTAL:			84.98 *
	052523-G.NELSON-A	04/30/23	01	WAREHOUSE-FILE FOLDERS		01-220-56-00-5620	107.50
			02	MENARDS#041023-WATER		01-220-56-00-5620	5.98
			03	PARADISE-DEC-MAR2023 CAR		01-220-54-00-5462	52.00
			04	WASHES		** COMMENT **	
			05	MENARDS#041723-WATER		01-220-56-00-5620	5.58
			06	WAREHOUSE-PAPER		01-220-56-00-5620	155.97
			07	WAREHOUSE-WALL POCKETS,		01-220-56-00-5620	290.61
			08	VELCRO		** COMMENT **	
			09	MENARDS#042523-WATER, CUTTLERY		01-220-56-00-5620	12.98
				INVOICE TOTAL:			630.62 *
	052523-G.STEFFENS-A	04/30/23	01	LOCAL 150 TRAINING-MEAL CARD		52-520-54-00-5415	10.00
			02	MENARDS#041723-PVC, UBOLTS,		01-410-56-00-5628	122.67
			03	SPRAY PAINT, CORNER BRACES,		** COMMENT **	
			04	HEXCAPS, ADAPTERS, PLUGS		** COMMENT **	
			05	MENARDS#041323-NIPPLES,		52-520-56-00-5620	16.43
			06	REDUCERS		** COMMENT **	
				INVOICE TOTAL:			149.10 *
	052523-J.BAUER-A	04/30/23	01	AMAZON-PAPER TOWEL HOLDER,		51-510-56-00-5620	44.75
			02	CAR SEAT FILE ORGANIZER		** COMMENT **	
				INVOICE TOTAL:			44.75 *

CHECK #	VENDOR # INVOICE #	INVOICE DATE	ITEM #	DESCRIPTION	CHECK DATE	ACCOUNT #	ITEM AMT
900132	FNBO	FIRST NATIONAL BANK OMAHA			05/25/23		
	052523-J.BEHLAND-A	04/30/23	01	AMAZON-CABINET LOCK BOX		01-110-56-00-5610	211.08
						INVOICE TOTAL:	211.08 *
	052523-J.DYON-A	04/30/23	01	WALMART-LEGAL PADS,PRINTER INK		01-120-56-00-5610	14.94
			02	WALMART-LEGAL PADS,PRINTER INK		51-510-56-00-5620	22.54
			03	WALMART-LEGAL PADS,PRINTER INK		52-520-56-00-5610	6.50
						INVOICE TOTAL:	43.98 *
	052523-J.ENGBER-A	04/30/23	01	ADOBE-MONTHLY CREATIVE CLOUD		01-220-54-00-5462	54.99
			02	AMAZON-I PHONE CHARGER		01-220-56-00-5620	21.98
			03	AMAZON-DRY ERASE BOARD ERASER		01-220-56-00-5620	31.78
			04	AMAZON-SPEAKERS, MONITOR		01-220-56-00-5620	303.44
			05	MOUNT, MOUSE, KEYBOARD,		** COMMENT **	
			06	WIRELESS PHONE CHARGING PAD,		** COMMENT **	
			07	MOUSE PAD		** COMMENT **	
			10	AMAZON-LOUNGE ACCENT CHAIR		01-220-56-00-5620	122.98
			11	AMAZON-BOOKCASE		01-220-56-00-5620	46.84
						INVOICE TOTAL:	582.01 *
	052523-J.GALAUNER-A	04/30/23	01	BSN#921163315-SOCCER TSHIRTS		79-795-56-00-5606	1,177.75
			02	AMAZON-BALL PUMPS		79-795-56-00-5606	73.92
			03	BSN#921298364-BASEBALL JERSEYS		79-795-56-00-5606	1,086.75
			04	BSN#921298375-SOFTBALL JERSEYS		79-795-56-00-5606	1,358.44
			05	BSN#921298353-BASEBALL JERSEYS		79-795-56-00-5606	1,738.80
			06	BSN#921315725-BASEBALL JERSEYS		79-795-56-00-5606	470.93
			07	RUNNING AWARDS-SOFTBALL MEDALS		79-795-56-00-5606	2,181.00
			08	BSN#921388876-BASE PLUGS		79-795-56-00-5606	211.50
						INVOICE TOTAL:	8,299.09 *
	052523-J.JACKSON-A	04/30/23	01	MENARDS#042423-WALL BASKET,		52-520-56-00-5620	25.97
			02	ROPE		** COMMENT **	
						INVOICE TOTAL:	25.97 *
	052523-J.JENSEN-A	04/30/23	01	AMAZON-FIREARM BAGS		01-210-56-00-5620	391.98
			02	MENARDS#041823-AMONIA, CART,		01-210-56-00-5620	46.15
			03	SPRAY BOTTLE		** COMMENT **	
			04	LLCC-LABOR LAW POSTERS		01-210-54-00-5460	42.90
						INVOICE TOTAL:	481.03 *
	052523-J.SLEEZER-A	04/30/23	01	PETE TRUCK PARTS-AIR GATE		01-410-56-00-5628	472.11
			02	GAMMA SCIENTIFIC-PORTABLE		01-410-56-00-5630	9,369.00
			03	RETROFLCTOMETER SYSTEM,		** COMMENT **	
			04	EXTENSION POLE KIT,		** COMMENT **	
			05	CALIBRATION		** COMMENT **	
						INVOICE TOTAL:	9,841.11 *

CHECK #	VENDOR # INVOICE #	INVOICE DATE	ITEM #	DESCRIPTION	CHECK DATE	ACCOUNT #	ITEM AMT
900132	FNBO	FIRST NATIONAL BANK OMAHA			05/25/23		
	052523-J.WEISS-A	04/30/23	01	LIFE STUDIES-LIVE ANTS		82-000-24-00-2480	9.96
						INVOICE TOTAL:	9.96 *
	052523-K.BALOG-A	04/30/23	01	KENDALL PRINT-PAYROLL VOUCHERS		01-210-54-00-5430	255.40
			02	QUILL-COPY PAPER, RUBBER		01-210-56-00-5610	885.29
			03	FINGERS		** COMMENT **	
			04	AMAZON-IMUSK OEM UPPER SHELL		01-210-56-00-5620	15.99
			05	EXPANSION KIT		** COMMENT **	
			06	COMCAST-03/15-04/14 INTERNET		01-640-54-00-5449	1,165.33
			07	AMAZON-DRAWER ORGANIZERS		01-210-56-00-5610	215.86
			08	ROSATIS-KENCOM PIZZAS		01-210-56-00-5650	209.63
			09	AMAZON-ID LANYARDS		01-210-56-00-5620	31.79
			10	AMAZON-CHAIR MATS, MOUSE PADS		01-210-56-00-5610	704.87
			11	ROSATIS-MOVING DAY LUNCH		01-210-56-00-5650	497.39
			12	COMCAST-04/08-05/07 CABLE AT		01-210-54-00-5440	21.08
			13	800 GAME FARM RD		** COMMENT **	
			14	AMAZON-DRY ERASE BOARDS		01-210-56-00-5620	169.00
			15	ACCURINT-MAR 2023 SEARCHES		01-210-54-00-5462	200.00
						INVOICE TOTAL:	4,371.63 *
	052523-K.BARKSDALE-A	04/30/23	01	APA NATIONAL CONFERENCE		01-220-54-00-5415	1,586.92
			02	LODGING AND TRANSPORTATION		** COMMENT **	
			03	AMAZON-KEYBOARDS, MOUSE PADS,		01-220-56-00-5620	198.27
			04	AIR PURIFIER, SMALL FAN		** COMMENT **	
						INVOICE TOTAL:	1,785.19 *
	052523-K.JONES-A	04/30/23	01	AMAZON-TISSUE		01-110-56-00-5610	29.20
			02	AMAZON-PENCILS		01-110-56-00-5610	6.41
			03	AMAZON-NEOPOST BRUSH KIT		01-110-56-00-5610	34.95
			04	AMAZON-EMPLOYEE RECORD FILE		01-110-56-00-5610	37.68
			05	FOLDERS		** COMMENT **	
			06	AMAZON-FELT TIP PENS,LEGAL PAD		01-110-56-00-5610	269.05
			07	TAPE, COPY PAPER, CORRECTION		** COMMENT **	
			08	TAPE		** COMMENT **	
						INVOICE TOTAL:	377.29 *
	052523-M.CARYLE-A	04/30/23	01	ILEAS CONFERENCE LODGING		01-210-54-00-5415	302.50
			02	FAA DRONE REGISTRATION		01-210-54-00-5462	5.00
			03	HOLIDAY INN-CONFERENCE LODGING		01-210-54-00-5415	512.46
			04	GJOVIK#426824-INSTALLED NEW		01-210-54-00-5495	834.59
			05	WATER PUMP AND THERMOSTAT		** COMMENT **	
			06	HOUSING		** COMMENT **	
			07	GJOVIK#426934-OIL CHANGE,		01-210-54-00-5495	299.32
			08	INSTALLED NEW PURGE VALVE		** COMMENT **	
			09	GJOVIK#427494-OIL CHANGE		01-210-54-00-5495	45.83

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900132	FNBO	FIRST NATIONAL BANK OMAHA			05/25/23		
	052523-M.CARYLE-A	04/30/23	10	GJOVIK#427517-OIL CHANGE		01-210-54-00-5495	49.49
			11	GJOVIK#423740-OVERPAYMENT CR		01-210-54-00-5495	-100.78
			12	MENARDS-KEY TAGS, WEATHER		01-210-56-00-5620	22.91
			13	STRIPPING		** COMMENT **	
				INVOICE TOTAL:			1,971.32 *
	052523-M.CISIJA-A	04/30/23	01	AMAZON-MAILING ENVELOPES,		01-110-56-00-5610	88.61
			02	CARD STOCK, GOLD SEALS		** COMMENT **	
			03	MENARDS#042023-CABLE TIES,		01-110-56-00-5610	23.79
			04	HEX KEY SET		** COMMENT **	
				INVOICE TOTAL:			112.40 *
	052523-M.CURTIS-A	04/30/23	01	MEIJER-FRENCH ROLLS		82-820-56-00-5671	10.58
				INVOICE TOTAL:			10.58 *
	052523-M.DONOVAN-A	04/30/23	01	AMAZON-WHISTLES, JERSEYS,		79-795-56-00-5606	103.95
			02	STOPWATCHES		** COMMENT **	
			03	TARGET-BUNS, COFFEE, COCOA		79-795-56-00-5607	89.40
				INVOICE TOTAL:			193.35 *
	052523-M.MCGREGORY	04/30/23	01	KEYME LOCKSMITH-KEYS		51-510-56-00-5620	7.06
				INVOICE TOTAL:			7.06 *
	052523-M.NELSON-A	04/30/23	01	ARROWHEAD FORENSICS-LARGE		01-210-56-00-5620	106.76
			02	WEAPON BOXES		** COMMENT **	
			03	SIRCHE-EVIDENCE TAPE		01-210-56-00-5620	194.95
			04	MENARDS#040523-MOUNTING STRIPS		01-210-56-00-5620	24.86
			05	ARROWHEAD FORENSICS-EVIDENCE		01-210-56-00-5620	97.32
			06	TUBES		** COMMENT **	
			07	FBI LEEDA-3/16/23 SLI TRAINING		01-210-54-00-5412	795.00
			08	AMAZON-DUAL MONITOR MOUNT,		01-210-56-00-5620	349.95
			09	FILE TRAY		** COMMENT **	
			10	AMAZON-DUAL MONITOR MOUNT		01-210-56-00-5620	426.95
			11	MENARDS#042423-ELECTRICAL TAPE		01-210-56-00-5620	46.83
			12	MOUNTING STRIPS		** COMMENT **	
				INVOICE TOTAL:			2,042.62 *
	052523-M.SENG-A	04/30/23	01	ACE-BOLTS		01-410-56-00-5620	12.00
			02	HOME DEPO-CEDAR BOARDS		01-410-56-00-5640	11.88
			03	HOME DEPO-SCREWS		01-410-56-00-5620	9.47
			04	MENARDS#041123-BYPASS LOPPER		01-410-56-00-5630	69.98
			05	MONTGOMERY LANDSCAPE-MULCH		01-410-56-00-5640	200.00
				INVOICE TOTAL:			303.33 *
	052523-P.MCMAHON	04/30/23	01	GALLS-GARRISON BELTS		01-210-56-00-5600	201.58

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900132	FNBO	FIRST NATIONAL BANK OMAHA			05/25/23		
	052523-P.MCMAHON	04/30/23	02	GALLS-TACLITE UNIFORM SHIRTS		01-210-56-00-5600	1,695.50
			03	AMAZON-MANUAL HEAT SEALER		01-210-56-00-5620	146.89
			04	GALLS-GARRISON BELTS		01-210-56-00-5600	251.39
			05	HOME DEPO-HAND TRUCKS		01-210-56-00-5620	199.96
			06	AMAZON-BUTCHER PAPER ROLL		01-210-56-00-5620	50.98
			07	AMAZON-TACTICAL BOOTS		01-210-56-00-5600	121.99
			08	AMAZON-LEATHER DUTY BELTS		01-210-56-00-5600	254.76
			09	GRAINGER-RETURNED HEAT SEALER		01-210-56-00-5620	-1,143.62
				INVOICE TOTAL:			1,779.43 *
	052523-P.RATOS	04/30/23	01	BFCA-UNDERSTANDING ILLINOIS		01-220-54-00-5412	100.00
			02	PLUMBING CODE 04/07/23		** COMMENT **	
			03	SEMINAR-RATOS		** COMMENT **	
			04	AMAZON-KEY CABINET ORGANIZER		01-220-56-00-5620	39.99
			05	MENARDS#042023-CORDS, CABLES		01-220-56-00-5620	77.97
			06	MENARDS#042523-WATER COOLER		01-220-56-00-5620	269.46
				INVOICE TOTAL:			487.42 *
	052523-P.SCODRO-A	04/30/23	01	AMAZON-TRUCK FLOOR LINERS		51-510-56-00-5628	88.89
			02	AMAZON-TRUCK SEAT COVERS		51-510-56-00-5628	99.95
			03	LOCAL 150 TRAINING-CAFE CARDS		51-510-54-00-5415	35.00
			04	MENARDS#040423-USB DRIVE		51-510-56-00-5620	15.48
			05	MENARDS#041323-SHOVEL, TOTE		51-510-56-00-5620	93.91
				INVOICE TOTAL:			333.23 *
	052523-R.CONARD-A	04/30/23	01	NAPA#337083-BOXED MINIATURES		51-510-56-00-5628	25.40
			02	MENARDS#042123-CAR CLEANING		51-510-56-00-5620	35.74
			03	SUPPLIES		** COMMENT **	
			04	MENARDS#042423-SCREWDRIVER		51-510-56-00-5630	114.71
			05	SET, TASK LIGHTS, PLIERS,		** COMMENT **	
			06	CRATES, WRENCHES, BASKET		** COMMENT **	
				INVOICE TOTAL:			175.85 *
	052523-R.FREDRICKSON	04/30/23	01	COMCAST-3/12-4/11 CABLE AT 800		01-110-54-00-5440	21.08
			02	GAME FARM RD		** COMMENT **	
			03	COMCAST-3/13-4/12 INTERNET AT		51-510-54-00-5440	116.85
			04	610 TOWER OFC WATER PLANT		** COMMENT **	
			05	COMCAST-3/15-4/14 INTERNET AT		79-795-54-00-5440	200.80
			06	102 E VAN EMMON		** COMMENT **	
			07	NEWTEK-4/11-5/11 WEB HOSTING		01-640-54-00-5450	17.21
			08	COMCAST-3/24-4/23 INTERNET AT		79-790-54-00-5440	78.42
			09	201 W HYDRAULIC		** COMMENT **	
			10	COMCAST-3/24-4/23 INTERNET AT		79-795-54-00-5440	78.43
			11	201 W HYDRAULIC		** COMMENT **	
			12	COMCAST-3/24-4/23 INTERNET AT		01-110-54-00-5440	64.29

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900132	FNBO	FIRST NATIONAL BANK OMAHA			05/25/23		
	052523-R.FREDRICKSON	04/30/23	13	800 GAME FARM RD		** COMMENT **	
			14	COMCAST-3/24-4/23 INTERNET AT		01-220-54-00-5440	73.47
			15	800 GAME FARM RD		** COMMENT **	
			16	COMCAST-3/24-4/23 INTERNET AT		01-120-54-00-5440	36.74
			17	800 GAME FARM RD		** COMMENT **	
			18	COMCAST-3/24-4/23 INTERNET AT		01-210-54-00-5440	367.35
			19	800 GAME FARM RD		** COMMENT **	
			20	COMCAST-3/29-4/28 INTERNET,		79-790-54-00-5440	251.80
			21	PHONE AND CABLE AT 185 WOLF ST		** COMMENT **	
			22	COMCAST-3/30-4/29 INTERNET AT		52-520-54-00-5440	31.58
			23	610 TOWER		** COMMENT **	
			24	COMCAST-3/30-4/29 INTERNET AT		01-410-54-00-5440	126.32
			25	610 TOWER		** COMMENT **	
			26	COMCAST-3/30-4/29 INTERNET AT		51-510-54-00-5440	78.95
			27	610 TOWER		** COMMENT **	
				INVOICE TOTAL:			1,543.29 *
	052523-R.HORNER-A	04/30/23	01	YORK ACE-PROPANE REFILL		79-790-56-00-5620	29.98
			02	MENARDS041423-CLAY		79-790-56-00-5620	9.19
				INVOICE TOTAL:			39.17 *
	052523-R.MIKOLASEK-A	04/30/23	01	MENARDS#041923-KEY TAGS		01-210-56-00-5620	17.91
			02	O'HERRON-RMV KWIQ-CLIP SETS,		01-210-56-00-5620	3,968.00
			03	HELMETS		** COMMENT **	
				INVOICE TOTAL:			3,985.91 *
	052523-R.WOOLSEY-A	04/30/23	01	BEACON-3/8-4/21 SUBSCRIPTION		01-110-54-00-5426	36.87
			02	TRAFFIC CONTROL#114163-POSTS,		23-230-56-00-5619	639.60
			03	ANCHORS		** COMMENT **	
			04	ARNESON#211683-MAR 2023 DIESEL		01-410-56-00-5695	80.79
			05	ARNESON#211683-MAR 2023 DIESEL		51-510-56-00-5695	80.78
			06	ARNESON#211683-MAR 2023 DIESEL		52-520-56-00-5695	80.78
			07	ARNESON#225081-MAR 2023 DIESEL		01-410-56-00-5695	246.00
			08	ARNESON#225081-MAR 2023 DIESEL		51-510-56-00-5695	246.00
			09	ARNESON#225081-MAR 2023 DIESEL		52-520-56-00-5695	246.00
			10	ARNESON#225082-MAR 2023 DIESEL		01-410-56-00-5695	256.00
			11	ARNESON#225082-MAR 2023 DIESEL		51-510-56-00-5695	255.99
			12	ARNESON#225082-MAR 2023 DIESEL		52-520-56-00-5695	256.00
			13	LAWSON-SCREWS, NUTS, PINS,		01-410-56-00-5620	202.79
			14	CABLE TIES		** COMMENT **	
			15	LAWSON-SCREWS, NUTS, PINS,		51-510-56-00-5620	202.79
			16	CABLE TIES		** COMMENT **	
			17	LAWSON-SCREWS, NUTS, PINS,		52-520-56-00-5620	202.78
			18	CABLE TIES		** COMMENT **	
			19	AQUAFIX-VITASTIM GREASE		52-520-56-00-5613	1,057.22

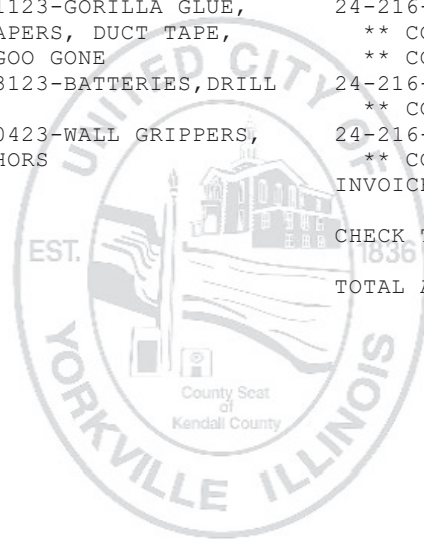
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900132	FNBO	FIRST NATIONAL BANK OMAHA			05/25/23		
	052523-R.WOOLSEY-A	04/30/23	20	MINER#342505-APR 2023 MANAGED		01-410-54-00-5462	366.85
			21	SERVICES RADIO		** COMMENT **	
			22	MINER#342505-APR 2023 MANAGED		51-510-54-00-5462	430.65
			23	SERVICES RADIO		** COMMENT **	
			24	MINER#342505-APR 2023 MANAGED		52-520-54-00-5462	287.10
			25	SERVICES RADIO		** COMMENT **	
			26	MINER#342505-APR 2023 MANAGED		79-790-54-00-5462	510.40
			27	SERVICES RADIO		** COMMENT **	
			28	KENDALL PRINT-"WE'VE MOVED"		01-110-56-00-5610	51.00
			29	POSTCARDS		** COMMENT **	
			30	METRO INDUSTRY-INSTALLED NEW		52-520-54-00-5444	1,634.00
			31	CONTROL CORD AND GRIP FOR PUMP		** COMMENT **	
			32	METRO INDUSTRY-APR 2023 LIFT		52-520-54-00-5444	270.00
			33	STATION METRO CLOUD DATA		** COMMENT **	
			34	SERVICE		** COMMENT **	
			35	ARNESON#225148-MAR 2023 DIESEL		01-410-56-00-5695	94.02
			36	ARNESON#225148-MAR 2023 DIESEL		51-510-56-00-5695	94.03
			37	ARNESON#225148-MAR 2023 DIESEL		52-520-56-00-5695	94.03
			38	FIRST PLACE-TRASH PUMP		51-510-56-00-5630	359.95
			39	STANDARD-ROTATING DCASE		52-520-56-00-5640	372.05
			40	ARNESON#225147-MAR 2023 GAS		01-410-56-00-5695	191.60
			41	ARNESON#225147-MAR 2023 GAS		51-510-56-00-5695	191.60
			42	ARNESON#225147-MAR 2023 GAS		52-520-56-00-5695	191.61
			43	ARNESON#225200-MAR 2023 DIESEL		01-410-56-00-5695	133.46
			44	ARNESON#225200-MAR 2023 DIESEL		51-510-56-00-5695	133.46
			45	ARNESON#225200-MAR 2023 DIESEL		52-520-56-00-5695	133.45
			46	ARNESON#227051-MAR 2023 DIESEL		01-410-56-00-5695	185.56
			47	ARNESON#227051-MAR 2023 DIESEL		51-510-56-00-5695	185.56
			48	ARNESON#227051-MAR 2023 DIESEL		52-520-56-00-5695	185.57
			49	ARNESON#227001-MAR 2023 GAS		01-410-56-00-5695	287.03
			50	ARNESON#227001-MAR 2023 GAS		51-510-56-00-5695	287.02
			51	ARNESON#227001-MAR 2023 GAS		52-520-56-00-5695	287.03
			52	FOX VALLEY FIRE-ANNUAL FIRE		24-216-54-00-5446	30.00
			53	EXTINGUISHER SERVICE FOR		** COMMENT **	
			54	BEECHER CENTER		** COMMENT **	
			55	FOX VALLEY FIRE-ANNUAL FIRE		24-216-54-00-5446	134.25
			56	EXTINGUISHER SERVICE FOR 800		** COMMENT **	
			57	GAME FARM RD		** COMMENT **	
			58	FOX VALLEY FIRE-ANNUAL FIRE		24-216-54-00-5446	269.05
			59	EXTINGUISHER SERVICE FOR 651		** COMMENT **	
			60	PRAIRIE POINTE DRIVE		** COMMENT **	
			61	FOX VALLEY FIRE-ANNUAL FIRE		24-216-54-00-5446	26.35
			62	EXTINGUISHER SERVICE FOR 610		** COMMENT **	
			63	TOWER LANE		** COMMENT **	
			64	FOX VALLEY FIRE-ANNUAL FIRE		24-216-54-00-5446	144.95

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900132	FNBO	FIRST NATIONAL BANK OMAHA			05/25/23		
	052523-R.WOOLSEY-A	04/30/23	65	EXTINGUISHER SERVICE FOR SENIOR	** COMMENT **		
			66	SERVICES	** COMMENT **		
			67	POLLARD WATER-CHEMICALS	51-510-56-00-5638		1,999.00
			68	WELDSTAR-CYLINDER RENTAL	01-410-54-00-5485		58.80
			69	GJOVIKS#427758-REPLACE	01-410-54-00-5490		1,692.54
			70	CONVERTER ASSEMBLY	** COMMENT **		
			71	TRAFFIC CONTROL-PED CROSSING	23-230-56-00-5619		338.10
			72	SIGN	** COMMENT **		
			73	WATER PRODUCTS-CURB BOX, PLUG	51-510-56-00-5640		562.50
			74	AMPERAGE-LAMPS	23-230-56-00-5642		19.89
			75	AMPERAGE-PHOTOCELLS, PHOTO	23-230-56-00-5642		510.84
			76	CONTROL, FUSE HOLDER, LAMPS	** COMMENT **		
			77	AMPERAGE-FUSE HOLDERS, FUSES,	23-230-56-00-5642		339.87
			78	INSULATING BOOT	** COMMENT **		
			79	ARNESON#227052-MAR 2023 DIESEL	01-410-56-00-5695		295.78
			80	ARNESON#227052-MAR 2023 DIESEL	51-510-56-00-5695		295.79
			81	ARNESON#227052-MAR 2023 DIESEL	52-520-56-00-5695		295.78
			82	SUPERIOR ASPHALT-ASPHALT	23-230-56-00-5632		1,220.56
			83	TRAFFIC CONTROL-SIGNS	23-230-56-00-5619		1,243.15
			84	TRAFFIC CONTROL-SIGNS	23-230-56-00-5619		2,146.70
			85	TRAFFIC CONTROL-POSTS, ANCHORS	01-410-56-00-5640		2,433.94
			86	TRAFFIC CONTROL-POSTS, ANCHORS	23-230-56-00-5619		4,352.50
			87	DOUBLETREE-LEGISLATIVE	01-110-54-00-5415		316.92
			88	DRIVEDOWN LODGING FOR 2 County Seat	** COMMENT **		
			89	ALDERMEN Kendall County	** COMMENT **		
			90	PLANO BP-NEWSPAPERS	01-110-54-00-5460		16.00
			91	PLEET PRIDE-BRAKE CHAMBER	01-410-56-00-5628		60.90
				INVOICE TOTAL:			29,851.58 *
	052523-S,IWANSKI-A	04/30/23	01	MENARDS#041323-SPRINGS, PAINT,	82-820-56-00-5621		40.75
			02	ANT BAIT	** COMMENT **		
			03	YORKVILLE POST-POSTAGE	82-820-54-00-5452		35.19
				INVOICE TOTAL:			75.94 *
	052523-S.RAASCH-A	04/30/23	01	AMAZON-GARBAGE BAGS	24-216-60-00-6030		438.17
			02	SECURITY BUILDERS-KEYS	24-216-60-00-6030		1,520.96
			03	OMALLEY WELDING-DESIGN SIGN	24-216-60-00-6030		1,160.00
			04	FOR CITY HALL	** COMMENT **		
			05	AMAZON-HAND SOAP DISPENSERS,	24-216-60-00-6030		296.79
			06	VISION BOARDS, STRIP LIGHTING,	** COMMENT **		
			07	PAPER TOWEL HOLDERS	** COMMENT **		
			08	AMAZON-DRY ERASE BOARDS	24-216-60-00-6030		777.97
			09	AMAZON-SURGE PROTECTORS,	24-216-60-00-6030		463.56
			10	BATTERIES	** COMMENT **		
			11	AMAZON-SOAP DISPENSER, VIDEO	24-216-60-00-6030		663.13

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900132	FNBO	FIRST NATIONAL BANK OMAHA			05/25/23		
	052523-S.RAASCH-A	04/30/23	12	SURVEILLANCE SIGNS, PAPER	** COMMENT **		
			13	TOWEL DISPENSERS, COAT HANGERS	** COMMENT **		
			14	AMAZON-DUSTER	24-216-60-00-6030		7.98
			15	AMAZON-STICKY MATS	24-216-60-00-6030		40.71
			16	AMAZON-OUTDOOR HANDRAILS	24-216-60-00-6030		96.89
			17	AMAZON-SOAP DISPENSERS	24-216-60-00-6030		46.55
			18	AMAZON-CLEANING CLOTHS	24-216-60-00-6030		32.94
			19	AMAZON-FORMULA 409	24-216-60-00-6030		35.81
			20	AMAZON-TRASH CANS	24-216-60-00-6030		187.46
			21	AMAZON-MAGIC ERASERS,	24-216-60-00-6030		628.92
			22	STAINLESS STEEL POLISH, DRY	** COMMENT **		
			23	ERASE BOARDS	** COMMENT **		
			24	AMAZON-GARBAGE BAGS, SANITIZING	24-216-60-00-6030		1,582.51
			25	SPRAY, PAPER TOWEL HOLDERS,	** COMMENT **		
			26	BADGE HOLDERS, DUST MOPS,	** COMMENT **		
			27	VACUUM BAGS, LEVEL, TRASH	** COMMENT **		
			28	CANS, DRAFTING TABLE, MOP	** COMMENT **		
			29	BUCKETS	** COMMENT **		
				INVOICE TOTAL:			7,980.35 *
	052523-S.REDMON-A	04/30/23	01	PMG-BASEBALL BANNER	79-795-56-00-5606		200.00
			02	AMAZON-EASTER EGG RETURN CR	79-795-56-00-5606		-243.12
			03	AT&T-3/24-4/23 TOWN SQUARE	79-795-54-00-5440		89.00
			04	PARK SIGN INTERNET	** COMMENT **		
			05	RUNCO-PAPER TOWELS, TISSUE,	79-795-56-00-5640		198.90
			06	CLEANERS, MOP HEADS	** COMMENT **		
			07	RUNCO-BULLETIN BOARD	79-795-56-00-5606		63.59
			08	RUNCO-COPY PAPER	79-795-56-00-5610		45.99
			09	RUNCO-HANDSOAP	79-795-56-00-5640		12.76
			10	AMAZON-LABELS	79-795-56-00-5610		24.99
			11	PLUG-N-PAY-MAR 2023 FEES	79-795-54-00-5462		62.48
			12	ARNESON#227003-MAR 2023 DIESEL	79-790-56-00-5695		146.84
			13	ARNESON#227053-MAR 2023 GAS	79-790-56-00-5695		377.14
			14	GOLD MEDAL-BRIDGE CONCESSION	79-795-56-00-5607		636.79
			15	SUPPLIES	** COMMENT **		
			16	GOLD MEDAL-BEECHER CONCESSION	79-795-56-00-5607		1,092.52
			17	SUPPLIES	** COMMENT **		
			18	GOLD MEDAL-ICE CREAM	79-795-56-00-5607		73.08
			19	PMG-BASEBALL BANNERS	79-795-56-00-5606		200.00
			20	AMAZON-RACE CLOCK	25-225-60-00-6010		192.00
			21	AMAZON-CHARGER FOR PORTABLE	25-225-60-00-6010		129.49
			22	ELECTRICAL SYSTEM	** COMMENT **		
			23	KENDALL PRINT-BUSINESS CARDS	79-795-56-00-5620		360.00
			24	RUNCO-TOILET PAPER DISPENSER	79-795-56-00-5640		30.88
			25	JACKSON-HIRSH-LAMINATING	79-795-56-00-5610		286.72

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900132	FNBO	FIRST NATIONAL BANK OMAHA			05/25/23		
	052523-S.REDMON-A	04/30/23	26	SUPPLIES		** COMMENT **	
			27	RUNCO-COPY PAPER, BREAK ROM		79-795-56-00-5610	644.66
			28	SUPPLIES, PENS, CLIPS, TAPE,		** COMMENT **	
			29	ENVELOPES, BATTERIES, MARKERS,		** COMMENT **	
			30	LABELS		** COMMENT **	
			31	BSN#921470467-BALL LOCKER		25-225-60-00-6010	222.60
			32	BSN#921439413-SOFTBALL JEARSEY		79-795-56-00-5606	1,177.31
			33	BSN#921423316-BASEBALL JERSEYS		79-795-56-00-5606	1,231.65
			34	BSN#921439393-BASEBALL JERSEYS		79-795-56-00-5606	1,612.01
			35	BSN#921439374-SOFTBALL JERSEYS		79-795-56-00-5606	1,538.19
			36	AMAZON-PORTABLE ELECTRICAL		25-225-60-00-6010	1,299.00
			37	SYSTEM FOR SPECIAL EVENTS		** COMMENT **	
			38	AMAZON-UNDELIVERED PRODUCT CR		79-795-56-00-5606	-40.89
			39	STATUS SHARE-RENEW RAINOUTLINE		79-795-56-00-5606	399.00
			40	ARNESON#227053-MAR 2023 GAS		79-790-56-00-5695	650.83
				INVOICE TOTAL:			12,714.41 *
	052523-S.SLEEZER-A	04/30/23	01	GROUND EFFECTS#478984-MULCH		79-790-56-00-5620	1,602.25
			02	HOME DEPO-RYB IMPACT SETS,		24-216-56-00-5656	517.13
			03	UTILITY KNIFE		** COMMENT **	
			04	GROUND EFFECTS#479603-GRASS		79-790-56-00-5646	465.00
			05	SEED		** COMMENT **	
			06	STEVENS-STAFF SHIRTS		79-790-56-00-5600	771.10
			07	AHW-LINING		79-790-56-00-5640	85.00
				INVOICE TOTAL:			3,440.48 *
	052523-T.HOULE-A	04/30/23	01	NAPA#336781-OIL		79-790-56-00-5640	34.47
			02	MENARDS#032923-DOOR SWEEP		79-790-56-00-5640	12.99
			03	BDK DOOR-SURFACE MOUNT 3		79-790-54-00-5495	2,117.20
			04	BUTTON STATIONS ON DOORS		** COMMENT **	
			05	MENARDS#040623-TOGGLE BOLTS		79-790-56-00-5620	15.63
			06	BURRIS-AERA-VATOR RENTAL		79-790-54-00-5485	228.00
			07	FARM&FLEET-SADDLE BRITES		79-790-56-00-5646	329.99
			08	MENARDS#041823-NUTS, BOLTS,		79-790-56-00-5620	1,874.21
			09	WASHERS, HAMMER, NAILS, LUMBER		** COMMENT **	
			10	MENARDS#041923-TIE WIRE,FENCE		79-790-56-00-5646	678.27
			11	MENARDS#042023-SHACKLES, TOW		79-790-56-00-5630	80.96
			12	STRAPS, NYLON WEB		** COMMENT **	
			13	MENARDS#042023-STORAGE BINS		24-216-56-00-5656	399.60
			14	ALTA-REPLACED VALVE COVER		79-790-54-00-5495	798.15
			15	GASKET		** COMMENT **	
			16	BEACON ATHLETICS-DRAG MATS		79-790-56-00-5646	606.00
				INVOICE TOTAL:			7,175.47 *
	052523-T.MILSCHEWSKI	04/30/23	01	HOME DEPO-PATCH CABLES,		24-216-60-00-6030	200.65

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900132	FNBO	FIRST NATIONAL BANK OMAHA			05/25/23		
	052523-T.MILSCHEWSKI	04/30/23	02	PLUNGERS, NUTS, WASHERS, STRIP	** COMMENT **		
			03	LIGHTING	** COMMENT **		
			04	MENARDS#042523-STRAW, DRILL	24-216-60-00-6030		52.18
			05	BITS, NUTS, WASHERS, BOLTS	** COMMENT **		
			06	MENARDS#041923-SALT	24-216-60-00-6030		35.94
			07	MENARDS#041923-PLIERS, AUGER	24-216-60-00-6030		38.94
			08	MENARDS#040523-NUT DRIVER,	24-216-60-00-6030		20.93
			09	TOGGLE BOLTS, DRIVE BIT HOLDER	** COMMENT **		
			10	MENARDS#041123-GORILLA GLUE,	24-216-60-00-6030		38.97
			11	WINDOW SCRAPERS, DUCT TAPE,	** COMMENT **		
			12	EDGELOCK, GOO GONE	** COMMENT **		
			13	MENARDS#033123-BATTERIES, DRILL	24-216-60-00-6030		63.03
			14	BITS	** COMMENT **		
			15	MENARDS#040423-WALL GRIPPERS,	24-216-60-00-6030		86.71
			16	BOLTS, ANCHORS	** COMMENT **		
				INVOICE TOTAL:			537.35 *
				CHECK TOTAL:			127,103.40
				TOTAL AMOUNT PAID:			127,103.40



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538612	AACVB	AURORA AREA CONVENTION					
	04/23-HAMPTON		05/24/23	01	APR 2023 HAMPTON INN HOTEL TAX	01-640-54-00-5481	3,787.82
					INVOICE TOTAL:		3,787.82 *
	04/23-SUNSET		05/24/23	01	APR 2023 SUNSET HOTEL TAX	01-640-54-00-5481	24.30
					INVOICE TOTAL:		24.30 *
	04/23-SUPER		05/24/23	01	APR 2023 SUPER 8 HOTEL TAX	01-640-54-00-5481	1,282.53
					INVOICE TOTAL:		1,282.53 *
					CHECK TOTAL:		5,094.65
538613	ARTLIP	ARTLIP & SONS, INC.					
	206978		03/31/23	01	REMOVED NECESSARY DRYWALL AND	24-216-60-00-6030	1,092.00
				02	INSULATION FOR REPAIR OF	** COMMENT **	
				03	CEILING TILES	** COMMENT **	
					INVOICE TOTAL:		1,092.00 *
	207292		03/08/23	01	PROVIDE AND INSTALL MOTOR	24-216-60-00-6030	2,578.00
				02	SPEED CONTROL AND CAPACITOR	** COMMENT **	
					INVOICE TOTAL:		2,578.00 *
	207295		03/08/23	01	PROVIDE AND INSTALL MORTOR AND	24-216-60-00-6030	1,803.00
				02	CAPACITOR	** COMMENT **	
					INVOICE TOTAL:		1,803.00 *
					CHECK TOTAL:		5,473.00
538614	AURORA	CITY OF AURORA					
	223853		05/17/23	01	APR 2023 WATER PRODUCTION LAB	51-510-54-00-5429	10.50
				02	TEST	** COMMENT **	
					INVOICE TOTAL:		10.50 *
					CHECK TOTAL:		10.50

01-110	ADMINISTRATION	01-112	SUNFLOWER ESTATES	25-225	PARK & REC CAPITAL	82-820	LIBRARY OPERATIONS
01-120	FINANCE	15-155	MOTOR FUEL TAX	42-420	DEBT SERVICE	84-840	LIBRARY CAPITAL
01-210	POLICE	23-216	MUNICIPAL BUILDING	51-510	WATER OPERATIONS	87-870	COUNTRYSIDE TIF
01-220	COMMUNITY DEVELOPMENT	23-230	CITY-WIDE CAPITAL	52-520	SEWER OPERATIONS	88-880	DOWNTOWN TIF
01-410	STREETS OPERATION	24-216	BUILDING & GROUNDS	72-720	LAND CASH	89-890	DOWNTOWN TIF II
01-640	ADMINISTRATIVE SERVICES	25-205	POLICE CAPITAL	79-790	PARKS DEPARTMENT	90-XXX	DEVELOPER ESCROW
01-111	FOX HILL SSA	25-215	PUBLIC WORKS CAPITAL	79-795	RECREATION DEPARTMENT	950-XXX	ESCROW DEPOSIT

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CHECK #	VENDOR #	INVOICE NUMBER	INVOICE DATE	ITEM #	DESCRIPTION	ACCOUNT #	ITEM AMT
538615	BATTERY S	BATTERY SERVICE CORPORATION					
	0097919		03/28/23	01	BATTERIES	01-410-56-00-5628	164.45
					INVOICE TOTAL:		164.45 *
					CHECK TOTAL:		164.45
538616	COMED	COMMONWEALTH EDISON					
	0435057364-0523		05/24/23	01	04/25-05/24 RT126 & SCHLHSE RD	23-230-54-00-5482	103.51
					INVOICE TOTAL:		103.51 *
	7110074020-0523		05/25/23	01	04/26-05/25 104 E VAN EMMON	01-110-54-00-5480	328.70
					INVOICE TOTAL:		328.70 *
	7982120022-0523		05/26/23	01	04/27-05/26 609 N BRIDGE	01-110-54-00-5480	17.84
					INVOICE TOTAL:		17.84 *
					CHECK TOTAL:		450.05
538617	COREMAIN	CORE & MAIN LP					
	S727737		04/24/23	01	TOUCHPADS	51-510-56-00-5664	261.11
					INVOICE TOTAL:		261.11 *
	S739742		04/26/23	01	METER WIRE	51-510-56-00-5664	697.01
					INVOICE TOTAL:		697.01 *
					CHECK TOTAL:		958.12
538618	DIRENRGY	DIRECT ENERGY BUSINESS					
	1704705-231230051596		05/03/23	01	03/28-04/25 KENNEDY & MCHUGH	23-230-54-00-5482	51.81
					INVOICE TOTAL:		51.81 *
	1704706-231290051637		05/09/23	01	03/31-04/30 RT34 & BEECHER	23-230-54-00-5482	67.15
					INVOICE TOTAL:		67.15 *

01-110	ADMINISTRATION	01-112	SUNFLOWER ESTATES	25-225	PARK & REC CAPITAL	82-820	LIBRARY OPERATIONS
01-120	FINANCE	15-155	MOTOR FUEL TAX	42-420	DEBT SERVICE	84-840	LIBRARY CAPITAL
01-210	POLICE	23-216	MUNICIPAL BUILDING	51-510	WATER OPERATIONS	87-870	COUNTRYSIDE TIF
01-220	COMMUNITY DEVELOPMENT	23-230	CITY-WIDE CAPITAL	52-520	SEWER OPERATIONS	88-880	DOWNTOWN TIF
01-410	STREETS OPERATION	24-216	BUILDING & GROUNDS	72-720	LAND CASH	89-890	DOWNTOWN TIF II
01-640	ADMINISTRATIVE SERVICES	25-205	POLICE CAPITAL	79-790	PARKS DEPARTMENT	90-XXX	DEVELOPER ESCROW
01-111	FOX HILL SSA	25-215	PUBLIC WORKS CAPITAL	79-795	RECREATION DEPARTMENT	950-XXX	ESCROW DEPOSIT

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CHECK #	VENDOR #	INVOICE NUMBER	INVOICE DATE	ITEM #	DESCRIPTION	ACCOUNT #	ITEM AMT
538618	DIRENRGY	DIRECT ENERGY BUSINESS					
	1704707-231390051725	05/19/23	01	04/17-05/16	RT47 & KENNEDY	23-230-54-00-5482	1,072.13
					INVOICE TOTAL:		1,072.13 *
	1704711-231300516488	05/10/23	01	04/07-05/08	KENNEDY & MILLS	23-230-54-00-5482	1.01
					INVOICE TOTAL:		1.01 *
	1704712-231430051744	05/23/23	01	04/20-05/19	421 POPLAR	23-230-54-00-5482	3,763.41
					INVOICE TOTAL:		3,763.41 *
	1704714-231230051596	05/03/23	01	03/29-04/26	MCHUGH RD	23-230-54-00-5482	73.03
					INVOICE TOTAL:		73.03 *
	1704715-231430051744	05/23/23	01	04/20-05/19	998 WHITE PLAINS	23-230-54-00-5482	7.62
					INVOICE TOTAL:		7.62 *
	1704717-231360051696	05/16/23	01	04/12-05/10	RT47 & ROSENWINKLE	23-230-54-00-5482	31.50
					INVOICE TOTAL:		31.50 *
	1704718-231290051637	05/09/23	01	04/05-05/04	RT34 & CANNONBALL	23-230-54-00-5482	16.68
					INVOICE TOTAL:		16.68 *
	1704719-231460051774	05/26/23	01	04/24-05/23	LEASURE & SUNSET	23-230-54-00-5482	108.63
					INVOICE TOTAL:		108.63 *
					CHECK TOTAL:		5,192.97
538619	DYNEGY	DYNEGY ENERGY SERVICES					
	386643523051	05/30/23	01	03/29-04/26	420 FAIRHAVEN	52-520-54-00-5480	103.51
			02	03/30-04/27	6780 RT47	51-510-54-00-5480	86.14
			03	04/26-05/24	456 KENNEDY	51-510-54-00-5480	48.76
			04	04/12-05/10	4600 N BRIDGE	51-510-54-00-5480	69.53
			05	04/25-05/23	1106 PRAIRIE CR	52-520-54-00-5480	109.49
			06	04/26-05/24	301 E HYDRAULIC	79-795-54-00-5480	38.29

01-110	ADMINISTRATION	01-112	SUNFLOWER ESTATES	25-225	PARK & REC CAPITAL	82-820	LIBRARY OPERATIONS
01-120	FINANCE	15-155	MOTOR FUEL TAX	42-420	DEBT SERVICE	84-840	LIBRARY CAPITAL
01-210	POLICE	23-216	MUNICIPAL BUILDING	51-510	WATER OPERATIONS	87-870	COUNTRYSIDE TIF
01-220	COMMUNITY DEVELOPMENT	23-230	CITY-WIDE CAPITAL	52-520	SEWER OPERATIONS	88-880	DOWNTOWN TIF
01-410	STREETS OPERATION	24-216	BUILDING & GROUNDS	72-720	LAND CASH	89-890	DOWNTOWN TIF II
01-640	ADMINISTRATIVE SERVICES	25-205	POLICE CAPITAL	79-790	PARKS DEPARTMENT	90-XXX	DEVELOPER ESCROW
01-111	FOX HILL SSA	25-215	PUBLIC WORKS CAPITAL	79-795	RECREATION DEPARTMENT	950-XXX	ESCROW DEPOSIT

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538619	DYNEGY	DYNEGY ENERGY SERVICES					
	386643523051		05/30/23	07	03/31-04/30 FOXHILL 7 LIFT	52-520-54-00-5480	74.12
				08	04/25-05/23 872 PRAIRIE CR	79-795-54-00-5480	55.50
				09	04/12-05/10 9257 GALENA PARK	79-795-54-00-5480	37.69
				10	03/29-04/26 101 BRUELL ST	52-520-54-00-5480	262.26
				11	04/25-05/23 1908 RAINTREE	51-510-54-00-5480	469.95
				12	04/26-05/24 PRESTWICK LIFT	52-520-54-00-5480	106.29
				13	04/26-05/24 1991 CANNONBALL TR	51-510-54-00-5480	186.27
				14	03/29-04/26 610 TOWER LN	51-510-54-00-5480	170.55
				15	04/26-05/24 276 WINDHAM LIFT	52-520-54-00-5480	148.42
				16	04/26-05/24 133 E HYDRAULIC	79-795-54-00-5480	69.71
				17	03/2-04/26 1975 N BRIDGE LIFT	52-520-54-00-5480	384.68
					INVOICE TOTAL:		2,421.16 *
					CHECK TOTAL:		2,421.16
538620	EEI	ENGINEERING ENTERPRISES, INC.					
	77136		05/24/23	01	BRISTOL RIDGE ROAD	23-230-60-00-6032	1,289.72
					INVOICE TOTAL:		1,289.72 *
	77168		05/24/23	01	UTILITY PERMIT REVIEWS	01-640-54-00-5465	1,341.50
					INVOICE TOTAL:		1,341.50 *
	77169		05/24/23	01	PRESTWICK	01-640-54-00-5465	159.75
					INVOICE TOTAL:		159.75 *
	77171		05/24/23	01	BLACKBERRY WOODS PHASE B	01-640-54-00-5465	570.00
					INVOICE TOTAL:		570.00 *
	77172		05/24/23	01	WELL #7 REHAB	51-510-60-00-6022	950.00
					INVOICE TOTAL:		950.00 *
	77173		05/24/23	01	GRANDE RESERVE UNIT 23	01-640-54-00-5465	430.75
					INVOICE TOTAL:		430.75 *

01-110	ADMINISTRATION	01-112	SUNFLOWER ESTATES	25-225	PARK & REC CAPITAL	82-820	LIBRARY OPERATIONS
01-120	FINANCE	15-155	MOTOR FUEL TAX	42-420	DEBT SERVICE	84-840	LIBRARY CAPITAL
01-210	POLICE	23-216	MUNICIPAL BUILDING	51-510	WATER OPERATIONS	87-870	COUNTRYSIDE TIF
01-220	COMMUNITY DEVELOPMENT	23-230	CITY-WIDE CAPITAL	52-520	SEWER OPERATIONS	88-880	DOWNTOWN TIF
01-410	STREETS OPERATION	24-216	BUILDING & GROUNDS	72-720	LAND CASH	89-890	DOWNTOWN TIF II
01-640	ADMINISTRATIVE SERVICES	25-205	POLICE CAPITAL	79-790	PARKS DEPARTMENT	90-XXX	DEVELOPER ESCROW
01-111	FOX HILL SSA	25-215	PUBLIC WORKS CAPITAL	79-795	RECREATION DEPARTMENT	950-XXX	ESCROW DEPOSIT

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538620	EEI	ENGINEERING ENTERPRISES, INC.					
	77174		05/24/23	01	GRANDE RESERVE UNIT 8	01-640-54-00-5465	313.25
					INVOICE TOTAL:		313.25 *
	77176		05/24/23	01	STORM WATER BASIN INSPECTIONS	01-640-54-00-5465	324.00
					INVOICE TOTAL:		324.00 *
	77177		05/24/23	01	GRANDE RESERVE UNIT 3	01-640-54-00-5465	1,031.00
					INVOICE TOTAL:		1,031.00 *
	77178		05/24/23	01	RAINTREE VILLAGE PUBLIC	01-640-54-00-5465	2,464.00
				02	IMPROVEMENT COMPLETION	** COMMENT **	
					INVOICE TOTAL:		2,464.00 *
	77179		05/24/23	01	BEAVER ST PUMP STATION	51-510-60-00-6060	89.00
				02	IMPROVEMENTS	** COMMENT **	
					INVOICE TOTAL:		89.00 *
	77180		05/24/23	01	PRAIRIE POINTE SITE	24-216-60-00-6030	383.75
				02	IMPROVEMENTS	** COMMENT **	
					INVOICE TOTAL:		383.75 *
	77181		05/24/23	01	GRANDE RESERVE UNIT 7	01-640-54-00-5465	168.50
					INVOICE TOTAL:		168.50 *
	77182		05/24/23	01	FOX HILL ROADWAY IMPROVEMENTS	23-230-54-00-5465	294.00
					INVOICE TOTAL:		294.00 *
	77184		05/24/23	01	GRANDE RESERVE UNITS 13 & 14	01-640-54-00-5465	276.75
					INVOICE TOTAL:		276.75 *
	77185		05/24/23	01	GRANDE RESERVE UNIT 9	01-640-54-00-5465	3,609.75
					INVOICE TOTAL:		3,609.75 *
	77188		05/24/23	01	NORTH CENTRAL EWST REHAB	01-640-54-00-5465	5,995.25
					INVOICE TOTAL:		5,995.25 *
					CHECK TOTAL:		19,690.97

01-110	ADMINISTRATION	01-112	SUNFLOWER ESTATES	25-225	PARK & REC CAPITAL	82-820	LIBRARY OPERATIONS
01-120	FINANCE	15-155	MOTOR FUEL TAX	42-420	DEBT SERVICE	84-840	LIBRARY CAPITAL
01-210	POLICE	23-216	MUNICIPAL BUILDING	51-510	WATER OPERATIONS	87-870	COUNTRYSIDE TIF
01-220	COMMUNITY DEVELOPMENT	23-230	CITY-WIDE CAPITAL	52-520	SEWER OPERATIONS	88-880	DOWNTOWN TIF
01-410	STREETS OPERATION	24-216	BUILDING & GROUNDS	72-720	LAND CASH	89-890	DOWNTOWN TIF II
01-640	ADMINISTRATIVE SERVICES	25-205	POLICE CAPITAL	79-790	PARKS DEPARTMENT	90-XXX	DEVELOPER ESCROW
01-111	FOX HILL SSA	25-215	PUBLIC WORKS CAPITAL	79-795	RECREATION DEPARTMENT	950-XXX	ESCROW DEPOSIT

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538621	EEI	ENGINEERING ENTERPRISES, INC.					
	77190		05/24/23	01	CORNEILS RD INTERCEPTOR SEWER	52-520-60-00-6092	45,136.25
					INVOICE TOTAL:		45,136.25 *
					CHECK TOTAL:		45,136.25
538622	EEI	ENGINEERING ENTERPRISES, INC.					
	77191		05/24/23	01	MUNICIPAL ENGINEERING SERVICES	01-640-54-00-5465	1,900.00
					INVOICE TOTAL:		1,900.00 *
	77192		05/24/23	01	LSL INVENTORY	01-640-54-00-5465	2,378.90
					INVOICE TOTAL:		2,378.90 *
	77194		05/24/23	01	2023 WATER MAIN REPOLACEMENT-A	51-510-60-00-6025	14,174.88
					INVOICE TOTAL:		14,174.88 *
	77195		05/24/23	01	KENNEDY RD & FREEDOM PLACE	23-230-60-00-6087	1,185.00
				02	INTERSECTION IMPROVEMENTS	** COMMENT **	
					INVOICE TOTAL:		1,185.00 *
	77197		05/24/23	01	GENERAL LAKE MICHIGAN/DWC	01-640-54-00-5465	570.00
				02	COORDINATION	** COMMENT **	
					INVOICE TOTAL:		570.00 *
	77199		05/24/23	01	GRANDE RESERVE UNIT 4	01-640-54-00-5465	1,521.00
					INVOICE TOTAL:		1,521.00 *
	77200		05/24/23	01	GRANDE RESERVE UNIT 6	01-640-54-00-5465	1,370.00
					INVOICE TOTAL:		1,370.00 *
	77201		05/24/23	01	LAKE MICHIGAN	51-510-60-00-6011	3,079.16
				02	CONNECTION-PRELIMINARY	** COMMENT **	
				03	ENGINEERING	** COMMENT **	
					INVOICE TOTAL:		3,079.16 *
					CHECK TOTAL:		26,178.94

01-110	ADMINISTRATION	01-112	SUNFLOWER ESTATES	25-225	PARK & REC CAPITAL	82-820	LIBRARY OPERATIONS
01-120	FINANCE	15-155	MOTOR FUEL TAX	42-420	DEBT SERVICE	84-840	LIBRARY CAPITAL
01-210	POLICE	23-216	MUNICIPAL BUILDING	51-510	WATER OPERATIONS	87-870	COUNTRYSIDE TIF
01-220	COMMUNITY DEVELOPMENT	23-230	CITY-WIDE CAPITAL	52-520	SEWER OPERATIONS	88-880	DOWNTOWN TIF
01-410	STREETS OPERATION	24-216	BUILDING & GROUNDS	72-720	LAND CASH	89-890	DOWNTOWN TIF II
01-640	ADMINISTRATIVE SERVICES	25-205	POLICE CAPITAL	79-790	PARKS DEPARTMENT	90-XXX	DEVELOPER ESCROW
01-111	FOX HILL SSA	25-215	PUBLIC WORKS CAPITAL	79-795	RECREATION DEPARTMENT	950-XXX	ESCROW DEPOSIT

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538623	EEI	ENGINEERING ENTERPRISES, INC.					
	77202		05/24/23	01	BASELINE ROAD IMPROVEMENTS	23-230-60-00-6071	3,242.44
					INVOICE TOTAL:		3,242.44 *
					CHECK TOTAL:		3,242.44
538624	EEI	ENGINEERING ENTERPRISES, INC.					
	77203		05/24/23	01	2023 ROAD PROGRAM	23-230-60-00-6025	4,134.72
					INVOICE TOTAL:		4,134.72 *
	77204		05/24/23	01	YORKVILLE SOURCE WATER	01-640-54-00-5465	2,701.68
				02	PROTECTION PLAN	** COMMENT **	
					INVOICE TOTAL:		2,701.68 *
	77205		05/24/23	01	GAWNE LANE IMPROVEMENTS	01-640-54-00-5465	1,218.75
					INVOICE TOTAL:		1,218.75 *
	77208		05/24/23	01	2023 WATER MAIN REPLACEMENT-B	51-510-60-00-6025	42,544.28
					INVOICE TOTAL:		42,544.28 *
	77209		05/24/23	01	CITY OF YORKVILLE	01-640-54-00-5465	1,276.00
					INVOICE TOTAL:		1,276.00 *
	77210		05/24/23	01	WELL#10 AND RAW WATER MAIN	51-510-60-00-6029	7,485.00
					INVOICE TOTAL:		7,485.00 *
	77211		05/24/23	01	YORKVILLE HIGH SCHOOL STADIUM	01-640-54-00-5465	1,914.00
				02	PROJECT	** COMMENT **	
					INVOICE TOTAL:		1,914.00 *
	77214		05/24/23	01	LAKE MICHIGAN-WIFIA LOI	51-510-60-00-6011	1,200.00
					INVOICE TOTAL:		1,200.00 *
	77216		05/24/23	01	CITY HALL-800 GAME FARM RD	01-640-54-00-5465	1,161.00
					INVOICE TOTAL:		1,161.00 *
					CHECK TOTAL:		63,635.43

01-110	ADMINISTRATION	01-112	SUNFLOWER ESTATES	25-225	PARK & REC CAPITAL	82-820	LIBRARY OPERATIONS
01-120	FINANCE	15-155	MOTOR FUEL TAX	42-420	DEBT SERVICE	84-840	LIBRARY CAPITAL
01-210	POLICE	23-216	MUNICIPAL BUILDING	51-510	WATER OPERATIONS	87-870	COUNTRYSIDE TIF
01-220	COMMUNITY DEVELOPMENT	23-230	CITY-WIDE CAPITAL	52-520	SEWER OPERATIONS	88-880	DOWNTOWN TIF
01-410	STREETS OPERATION	24-216	BUILDING & GROUNDS	72-720	LAND CASH	89-890	DOWNTOWN TIF II
01-640	ADMINISTRATIVE SERVICES	25-205	POLICE CAPITAL	79-790	PARKS DEPARTMENT	90-XXX	DEVELOPER ESCROW
01-111	FOX HILL SSA	25-215	PUBLIC WORKS CAPITAL	79-795	RECREATION DEPARTMENT	950-XXX	ESCROW DEPOSIT

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538625	GENEVA	GENEVA CONSTRUCTION					
	60492		05/24/23	01	ENGINEERS PAYMENT ESTIMATE 5	23-230-60-00-6025	34,303.13
				02	AND FINAL FOR 2022 ROAD	** COMMENT **	
				03	PROGRAM	** COMMENT **	
					INVOICE TOTAL:	34,303.13 *	
					CHECK TOTAL:		34,303.13
538626	HARRIS	HARRIS COMPUTER SYSTEMS					
	MSIMN0000586		05/30/23	01	MSI MYGOVHUB RENEWAL FOR APR	01-120-54-00-5462	577.50
				02	2023 - DEC 2023	** COMMENT **	
					INVOICE TOTAL:	577.50 *	
	MSIXT0000342		02/27/23	01	MYGOVHUB FEES - FEB 2023	01-120-54-00-5462	96.27
				02	MYGOVHUB FEES - FEB 2023	51-510-54-00-5462	145.28
				03	MYGOVHUB FEES - FEB 2023	52-520-54-00-5462	41.93
					INVOICE TOTAL:	283.48 *	
	MSIXT0000364		04/28/23	01	MYGOVHUB FEES - APR 2023	01-120-54-00-5462	96.67
				02	MYGOVHUB FEES - APR 2023	51-510-54-00-5462	145.89
				03	MYGOVHUB FEES - APR 2023	52-520-54-00-5462	42.10
					INVOICE TOTAL:	284.66 *	
					CHECK TOTAL:		1,145.64
538627	IAPD	ILLINOIS ASSOCIATION OF PARK					
	DUES 2023		12/14/22	01	2023 ANNUAL DUES	79-795-54-00-5460	663.56
					INVOICE TOTAL:	663.56 *	
					CHECK TOTAL:		663.56
538628	IMPERIAL	IMPERIAL SERVICE SYSTEMS, INC					
	161664		05/08/23	01	MAY 2023 PRESCHOOL CLEANING	79-795-54-00-5488	1,192.00
					INVOICE TOTAL:	1,192.00 *	
					CHECK TOTAL:		1,192.00

01-110	ADMINISTRATION	01-112	SUNFLOWER ESTATES	25-225	PARK & REC CAPITAL	82-820	LIBRARY OPERATIONS
01-120	FINANCE	15-155	MOTOR FUEL TAX	42-420	DEBT SERVICE	84-840	LIBRARY CAPITAL
01-210	POLICE	23-216	MUNICIPAL BUILDING	51-510	WATER OPERATIONS	87-870	COUNTRYSIDE TIF
01-220	COMMUNITY DEVELOPMENT	23-230	CITY-WIDE CAPITAL	52-520	SEWER OPERATIONS	88-880	DOWNTOWN TIF
01-410	STREETS OPERATION	24-216	BUILDING & GROUNDS	72-720	LAND CASH	89-890	DOWNTOWN TIF II
01-640	ADMINISTRATIVE SERVICES	25-205	POLICE CAPITAL	79-790	PARKS DEPARTMENT	90-XXX	DEVELOPER ESCROW
01-111	FOX HILL SSA	25-215	PUBLIC WORKS CAPITAL	79-795	RECREATION DEPARTMENT	950-XXX	ESCROW DEPOSIT

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538629	KENDCROS	KENDALL CROSSING, LLC					
	AMU REBATE	04-23	05/26/23	01	NCG APR 2023 AMUSEMENT TAX	01-640-54-00-5439	4,249.07
				02	REBATE	** COMMENT **	
					INVOICE TOTAL:		4,249.07 *
					CHECK TOTAL:		4,249.07
538630	LINDCO	LINDCO EQUIPMENT SALES INC					
	230444R		04/28/23	01	REPLACE WIRE ROPE & HOOK	52-520-54-00-5490	936.28
					INVOICE TOTAL:		936.28 *
					CHECK TOTAL:		936.28
538631	LITE	LITE CONSTRUCTION					
	161452		04/28/23	01	CONSTRUCTION CONTRACT	24-216-54-00-5446	9,140.00
				02	CLEANING AT 651 PRAIRIE POINTE	** COMMENT **	
					INVOICE TOTAL:		9,140.00 *
					CHECK TOTAL:		9,140.00
538632	MESIMPSO	M.E. SIMPSON CO, INC					
	40346		04/30/23	01	RED TAIL LN LEAK LOCATION	51-510-54-00-5462	695.00
				02	SERVICES	** COMMENT **	
					INVOICE TOTAL:		695.00 *
					CHECK TOTAL:		695.00
538633	MIDWSALT	MIDWEST SALT					
	P467699		03/30/23	01	BULK ROCK SALT	51-510-56-00-5638	3,154.08
					INVOICE TOTAL:		3,154.08 *
					CHECK TOTAL:		3,154.08

01-110	ADMINISTRATION	01-112	SUNFLOWER ESTATES	25-225	PARK & REC CAPITAL	82-820	LIBRARY OPERATIONS
01-120	FINANCE	15-155	MOTOR FUEL TAX	42-420	DEBT SERVICE	84-840	LIBRARY CAPITAL
01-210	POLICE	23-216	MUNICIPAL BUILDING	51-510	WATER OPERATIONS	87-870	COUNTRYSIDE TIF
01-220	COMMUNITY DEVELOPMENT	23-230	CITY-WIDE CAPITAL	52-520	SEWER OPERATIONS	88-880	DOWNTOWN TIF
01-410	STREETS OPERATION	24-216	BUILDING & GROUNDS	72-720	LAND CASH	89-890	DOWNTOWN TIF II
01-640	ADMINISTRATIVE SERVICES	25-205	POLICE CAPITAL	79-790	PARKS DEPARTMENT	90-XXX	DEVELOPER ESCROW
01-111	FOX HILL SSA	25-215	PUBLIC WORKS CAPITAL	79-795	RECREATION DEPARTMENT	950-XXX	ESCROW DEPOSIT

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538634	MIDWSCOR	MIDWEST SCOREBOARDS LLC					
	2557		04/06/23	01	2 SCOREBOARD MONITORS	25-225-60-00-6010	1,575.00
					INVOICE TOTAL:		1,575.00 *
					CHECK TOTAL:		1,575.00
538635	NATIONW	NATIONAL SOFTWASH, INC					
	23343		04/19/23	01	WINDOW CLEANING	24-216-60-00-6030	1,485.00
					INVOICE TOTAL:		1,485.00 *
					CHECK TOTAL:		1,485.00
538636	NICOR	NICOR GAS					
	12-43-53-5625	3-0423	05/04/23	01	04/04-05/04 609 N BRIDGE	01-110-54-00-5480	56.57
					INVOICE TOTAL:		56.57 *
	15-41-50-1000	6-0423	05/04/23	01	04/03-05/03 804 GAME FARM RD	01-110-54-00-5480	320.45
					INVOICE TOTAL:		320.45 *
	16-00-27-3553	4-0423	05/12/23	01	04/13-05/12 1301 CAROLYN CT	01-110-54-00-5480	52.14
					INVOICE TOTAL:		52.14 *
	23-45-91-4862	5-0423	05/04/23	01	04/04-05/04 101 BRUELL ST	01-110-54-00-5480	168.95
					INVOICE TOTAL:		168.95 *
	31-61-67-2493	1-0423	05/11/23	01	04/12-05/11 276 WINDHAM CR	01-110-54-00-5480	52.13
					INVOICE TOTAL:		52.13 *
	37-35-53-1941	1-0423	06/09/23	01	04/10-06/09 185 WOLF STREET	01-110-54-00-5480	159.99
					INVOICE TOTAL:		159.99 *
	40-52-64-8356	1-0423	05/05/23	01	04/05-05/05 102 E VAN EMMON	01-110-54-00-5480	280.75
					INVOICE TOTAL:		280.75 *

01-110	ADMINISTRATION	01-112	SUNFLOWER ESTATES	25-225	PARK & REC CAPITAL	82-820	LIBRARY OPERATIONS
01-120	FINANCE	15-155	MOTOR FUEL TAX	42-420	DEBT SERVICE	84-840	LIBRARY CAPITAL
01-210	POLICE	23-216	MUNICIPAL BUILDING	51-510	WATER OPERATIONS	87-870	COUNTRYSIDE TIF
01-220	COMMUNITY DEVELOPMENT	23-230	CITY-WIDE CAPITAL	52-520	SEWER OPERATIONS	88-880	DOWNTOWN TIF
01-410	STREETS OPERATION	24-216	BUILDING & GROUNDS	72-720	LAND CASH	89-890	DOWNTOWN TIF II
01-640	ADMINISTRATIVE SERVICES	25-205	POLICE CAPITAL	79-790	PARKS DEPARTMENT	90-XXX	DEVELOPER ESCROW
01-111	FOX HILL SSA	25-215	PUBLIC WORKS CAPITAL	79-795	RECREATION DEPARTMENT	950-XXX	ESCROW DEPOSIT

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538636	NICOR	NICOR GAS					
	45-12-25-4081	3-0423	05/15/23	01	04/12-05/11 201 W HYDRAULIC	01-110-54-00-5480	161.51
					INVOICE TOTAL:		161.51 *
	46-69-47-6727	1-0423	05/09/23	01	04/10-05/09 1975 N BRIDGE ST	01-110-54-00-5480	165.34
					INVOICE TOTAL:		165.34 *
	61-60-41-100	9-0423	05/05/23	01	04/04-05/04 610 TOWER	01-110-54-00-5480	298.94
					INVOICE TOTAL:		298.94 *
	66-70-44-6942	9-0423	05/09/23	01	04/10-05/09 1908 RAINTREE RD	01-110-54-00-5480	173.41
					INVOICE TOTAL:		173.41 *
	80-56-05-1157	0-0423	05/09/23	01	04/10-05/09 2512 ROSEMONT	01-110-54-00-5480	54.93
					INVOICE TOTAL:		54.93 *
	83-80-00-1000	7-0423	05/05/23	01	04/04-05/04 610 TOWER UNIT B	01-110-54-00-5480	145.58
					INVOICE TOTAL:		145.58 *
					CHECK TOTAL:		2,090.69
538637	NICOR	NICOR GAS					
	91-85-68-4012	8-0423	05/04/23	01	04/03-05/03 902 GAME FARM RD	82-820-54-00-5480	1,077.33
					INVOICE TOTAL:		1,077.33 *
					CHECK TOTAL:		1,077.33
538638	NICOR	NICOR GAS					
	95-16-10-1000	4-0423	05/04/23	01	04/04-05/04 1 RT47	01-110-54-00-5480	50.45
					INVOICE TOTAL:		50.45 *
					CHECK TOTAL:		50.45
538639	OTTOSEN	OTTOSEN DINOLFO					

01-110	ADMINISTRATION	01-112	SUNFLOWER ESTATES	25-225	PARK & REC CAPITAL	82-820	LIBRARY OPERATIONS
01-120	FINANCE	15-155	MOTOR FUEL TAX	42-420	DEBT SERVICE	84-840	LIBRARY CAPITAL
01-210	POLICE	23-216	MUNICIPAL BUILDING	51-510	WATER OPERATIONS	87-870	COUNTRYSIDE TIF
01-220	COMMUNITY DEVELOPMENT	23-230	CITY-WIDE CAPITAL	52-520	SEWER OPERATIONS	88-880	DOWNTOWN TIF
01-410	STREETS OPERATION	24-216	BUILDING & GROUNDS	72-720	LAND CASH	89-890	DOWNTOWN TIF II
01-640	ADMINISTRATIVE SERVICES	25-205	POLICE CAPITAL	79-790	PARKS DEPARTMENT	90-XXX	DEVELOPER ESCROW
01-111	FOX HILL SSA	25-215	PUBLIC WORKS CAPITAL	79-795	RECREATION DEPARTMENT	950-XXX	ESCROW DEPOSIT

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538639	OTTOSEN	OTTOSEN DINOLFO					
	154957		04/30/23	01	MISC CITY ADMIN LEGAL MATTERS	01-640-54-00-5461	4,994.00
					INVOICE TOTAL:		4,994.00 *
					CHECK TOTAL:		4,994.00
538640	PRINTSRC	LAMBERT PRINT SOURCE, LLC					
	3362		04/30/23	01	DOOR DECALS FOR REC OFFICES	24-216-60-00-6030	345.00
					INVOICE TOTAL:		345.00 *
					CHECK TOTAL:		345.00
538641	R0002581	AMANDA WEBBER					
	060523-REIMB		06/05/23	01	LIBRARY CARD REIMBURSEMENT	82-000-44-00-4401	344.44
				02	FOR BEING CHARGED AS A	** COMMENT **	
				03	NON-RESIDENT	** COMMENT **	
					INVOICE TOTAL:		344.44 *
					CHECK TOTAL:		344.44
538642	SUBURLAB	SUBURBAN LABORATORIES INC.					
	211021		02/17/23	01	ROUTINE WATER SAMPLING	51-510-54-00-5429	513.00
					INVOICE TOTAL:		513.00 *
	211509		02/28/23	01	ROUTINE WATER SAMPLING	51-510-54-00-5429	1,546.83
					INVOICE TOTAL:		1,546.83 *
					CHECK TOTAL:		2,059.83
538643	TODAYS	TODAY'S BUSINESS SOLUTIONS INC					
	051523-11		05/15/23	01	OCT-DEC 2022 FAXES	82-820-54-00-5462	23.52
					INVOICE TOTAL:		23.52 *
					CHECK TOTAL:		23.52

01-110	ADMINISTRATION	01-112	SUNFLOWER ESTATES	25-225	PARK & REC CAPITAL	82-820	LIBRARY OPERATIONS
01-120	FINANCE	15-155	MOTOR FUEL TAX	42-420	DEBT SERVICE	84-840	LIBRARY CAPITAL
01-210	POLICE	23-216	MUNICIPAL BUILDING	51-510	WATER OPERATIONS	87-870	COUNTRYSIDE TIF
01-220	COMMUNITY DEVELOPMENT	23-230	CITY-WIDE CAPITAL	52-520	SEWER OPERATIONS	88-880	DOWNTOWN TIF
01-410	STREETS OPERATION	24-216	BUILDING & GROUNDS	72-720	LAND CASH	89-890	DOWNTOWN TIF II
01-640	ADMINISTRATIVE SERVICES	25-205	POLICE CAPITAL	79-790	PARKS DEPARTMENT	90-XXX	DEVELOPER ESCROW
01-111	FOX HILL SSA	25-215	PUBLIC WORKS CAPITAL	79-795	RECREATION DEPARTMENT	950-XXX	ESCROW DEPOSIT

CHECK DATE: 06/13/23

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CHECK #	VENDOR #	INVOICE NUMBER	INVOICE DATE	ITEM #	DESCRIPTION	ACCOUNT #	ITEM AMT
538644	YOUNGM	MARLYS J. YOUNG					
	041823-PW		05/08/23	01	04/18/23 PW MEETING MINUTES	01-110-54-00-5462	85.00
					INVOICE TOTAL:		85.00 *
					CHECK TOTAL:		85.00
					TOTAL AMOUNT PAID:		247,257.95

01-110	ADMINISTRATION	01-112	SUNFLOWER ESTATES	25-225	PARK & REC CAPITAL	82-820	LIBRARY OPERATIONS
01-120	FINANCE	15-155	MOTOR FUEL TAX	42-420	DEBT SERVICE	84-840	LIBRARY CAPITAL
01-210	POLICE	23-216	MUNICIPAL BUILDING	51-510	WATER OPERATIONS	87-870	COUNTRYSIDE TIF
01-220	COMMUNITY DEVELOPMENT	23-230	CITY-WIDE CAPITAL	52-520	SEWER OPERATIONS	88-880	DOWNTOWN TIF
01-410	STREETS OPERATION	24-216	BUILDING & GROUNDS	72-720	LAND CASH	89-890	DOWNTOWN TIF II
01-640	ADMINISTRATIVE SERVICES	25-205	POLICE CAPITAL	79-790	PARKS DEPARTMENT	90-XXX	DEVELOPER ESCROW
01-111	FOX HILL SSA	25-215	PUBLIC WORKS CAPITAL	79-795	RECREATION DEPARTMENT	950-XXX	ESCROW DEPOSIT

CHECK #	VENDOR # INVOICE #	INVOICE DATE	ITEM #	DESCRIPTION	CHECK DATE	ACCOUNT #	ITEM AMT
131214	KCR	KENDALL COUNTY RECORDER'S			05/19/23		
	143701	05/19/23	01	FINAL PLAT OF CALEDONIA SUB.		90-188-00-00-0011	142.00
				INVOICE TOTAL:			142.00 *
				CHECK TOTAL:			142.00
				TOTAL AMOUNT PAID:			142.00

01-110	ADMINISTRATION	01-112	SUNFLOWER ESTATES	25-225	PARK & REC CAPITAL	82-820	LIBRARY OPERATIONS
01-120	FINANCE	15-155	MOTOR FUEL TAX	42-420	DEBT SERVICE	84-840	LIBRARY CAPITAL
01-210	POLICE	23-216	MUNICIPAL BUILDING	51-510	WATER OPERATIONS	87-870	COUNTRYSIDE TIF
01-220	COMMUNITY DEVELOPMENT	23-230	CITY-WIDE CAPITAL	52-520	SEWER OPERATIONS	88-880	DOWNTOWN TIF
01-410	STREETS OPERATION	24-216	BUILDING & GROUNDS	72-720	LAND CASH	89-890	DOWNTOWN TIF II
01-640	ADMINISTRATIVE SERVICES	25-205	POLICE CAPITAL	79-790	PARKS DEPARTMENT	90-XXX	DEVELOPER ESCROW
01-111	FOX HILL SSA	25-215	PUBLIC WORKS CAPITAL	79-795	RECREATION DEPARTMENT	950-XXX	ESCROW DEPOSIT

DATE: 05/30/23
TIME: 13:28:37
ID: AP225000.WOW

UNITED CITY OF YORKVILLE
MANUAL CHECK REGISTER

FY 24

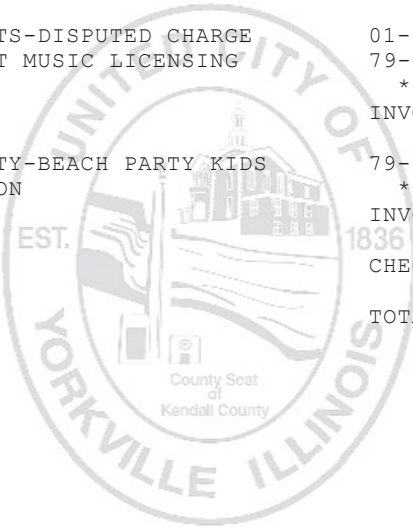
CHECK #	VENDOR # INVOICE #	INVOICE DATE	ITEM #	DESCRIPTION	CHECK DATE	ACCOUNT #	ITEM AMT
900133	FNBO	FIRST NATIONAL BANK OMAHA			05/25/23		
	052523-A.SIMMONS-B	04/30/23	01	MAY-JUN 2023 POSTAGE MACHINE		01-120-54-00-5485	107.98
			02	LEASE		** COMMENT **	
						INVOICE TOTAL:	107.98 *
	052523-B.PFIZENMAIER	04/30/23	01	FITNESS FACTORY-TREADMILL		01-000-24-00-2420	2,600.00
						INVOICE TOTAL:	2,600.00 *
	052523-E.DHUSE-B	04/30/23	01	APWA-PWX CONFERENCE		01-410-54-00-5412	276.33
			02	REGISTRATION		** COMMENT **	
			03	APWA-PWX CONFERENCE		51-510-54-00-5412	276.33
			04	REGISTRATION		** COMMENT **	
			05	APWA-PWX CONFERENCE		52-520-54-00-5412	276.34
			06	REGISTRATION		** COMMENT **	
			07	APWA CONFERENCE TRAVEL		01-410-54-00-5415	29.99
			08	PROTECTION		** COMMENT **	
			09	APWA CONFERENCE AIRFAIR		01-410-54-00-5415	159.94
			10	APWA CONFERENCE AIRFAIR		51-510-54-00-5415	159.93
			11	APWA CONFERENCE AIRFAIR		52-520-54-00-5415	159.93
						INVOICE TOTAL:	1,338.79 *
	052523-E.WILLRETT-B	04/30/23	01	ICMA-ANNUAL DUES RENEWAL		01-110-54-00-5460	877.00
						INVOICE TOTAL:	877.00 *
	052523-G.NELSON-B	04/30/23	01	BFCA-BLUEPRINT READING FOR		01-220-54-00-5412	195.00
			02	PERMIT SEMINAR REGISTRATION		** COMMENT **	
						INVOICE TOTAL:	195.00 *
	052523-J.ENGBERU-B	04/30/23	01	APA-MEMBERSHIP RENEWAL		01-220-54-00-5460	575.00
						INVOICE TOTAL:	575.00 *
	052523-J.JENSEN-B	04/30/23	01	IACP CONFERENCE REGISTRATION		01-210-54-00-5412	500.00
						INVOICE TOTAL:	500.00 *
	052523-K.BALOG-B	04/30/23	01	LEADS ONLINE-TOTALTRACK		01-210-54-00-5462	2,639.00
			02	INVESTIGATION STSYEM SERVICE		** COMMENT **	
			03	PACKAGE RENEWAL		** COMMENT **	
						INVOICE TOTAL:	2,639.00 *
	052523-M.CARYLE	04/30/23	01	IACP CONFERENCE REGISTRATION		01-210-54-00-5412	445.00
						INVOICE TOTAL:	445.00 *
	052523-M.CISIJA-B	04/30/23	01	CASEYS-FRAUD CHARGE IN DISPUTE		01-000-24-00-2440	3.28
						INVOICE TOTAL:	3.28 *
	052523-M.CURTIS-B	04/30/23	01	AMAZON-YOGA MATS		82-000-24-00-2480	99.65

DATE: 05/30/23
TIME: 13:28:37
ID: AP225000.WOW

UNITED CITY OF YORKVILLE
MANUAL CHECK REGISTER

FY 24

CHECK #	VENDOR # INVOICE #	INVOICE DATE	ITEM #	DESCRIPTION	CHECK DATE	ACCOUNT #	ITEM AMT	
900133	FNBO	FIRST NATIONAL BANK OMAHA			05/25/23			
	052523-M.CURTIS-B	04/30/23	02	AMAZON-BOOKS		82-000-24-00-2480	78.36	
						INVOICE TOTAL:	178.01	*
	052523-S.AUGUSTINE-B	04/30/23	01	AMAZON-DISECTION KITS		82-000-24-00-2480	12.99	
			02	AMAZON-BOX BUILDING SET		82-000-24-00-2480	40.00	
						INVOICE TOTAL:	52.99	*
	052523-S.REDMON-B	04/30/23	01	COOKNIGHTS-DISPUTED CHARGE		01-000-24-00-2440	6.99	
			02	BMI-EVENT MUSIC LICENSING		79-795-56-00-5606	421.00	
			03	RENEWAL		** COMMENT **		
						INVOICE TOTAL:	427.99	*
	052523-S.REMUS-B	04/30/23	01	FOAM PARTY-BEACH PARTY KIDS		79-795-56-00-5606	100.00	
			02	ATTRACTION		** COMMENT **		
						INVOICE TOTAL:	100.00	*
						CHECK TOTAL:		10,040.04
						TOTAL AMOUNT PAID:		10,040.04



CHECK DATE: 05/31/23

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CHECK #	VENDOR #	INVOICE NUMBER	INVOICE DATE	ITEM #	DESCRIPTION	ACCOUNT #	ITEM AMT
538609	HAGGERTY	HAGGERTY FORD					
	053123-f23048		05/31/23	01	PURCHASE OF NEW FORD F-150	51-510-60-00-6070	44,985.00
					INVOICE TOTAL:		44,985.00 *
					CHECK TOTAL:		44,985.00
538610	WINWIN	WIN WIN AGAIN, LLC					
	20-T2466		05/30/23	01	REFURBISHED GENIE GS1930	25-225-60-00-6060	9,650.00
					INVOICE TOTAL:		9,650.00 *
					CHECK TOTAL:		9,650.00
					TOTAL AMOUNT PAID:		54,635.00

01-110	ADMINISTRATION	01-112	SUNFLOWER ESTATES	25-225	PARK & REC CAPITAL	82-820	LIBRARY OPERATIONS
01-120	FINANCE	15-155	MOTOR FUEL TAX	42-420	DEBT SERVICE	84-840	LIBRARY CAPITAL
01-210	POLICE	23-216	MUNICIPAL BUILDING	51-510	WATER OPERATIONS	87-870	COUNTRYSIDE TIF
01-220	COMMUNITY DEVELOPMENT	23-230	CITY-WIDE CAPITAL	52-520	SEWER OPERATIONS	88-880	DOWNTOWN TIF
01-410	STREETS OPERATION	24-216	BUILDING & GROUNDS	72-720	LAND CASH	89-890	DOWNTOWN TIF II
01-640	ADMINISTRATIVE SERVICES	25-205	POLICE CAPITAL	79-790	PARKS DEPARTMENT	90-XXX	DEVELOPER ESCROW
01-111	FOX HILL SSA	25-215	PUBLIC WORKS CAPITAL	79-795	RECREATION DEPARTMENT	950-XXX	ESCROW DEPOSIT

INVOICES DUE ON/BEFORE 06/13/2023

CHECK #	VENDOR # INVOICE #	INVOICE DATE	ITEM #	DESCRIPTION	ACCOUNT #	PROJECT CODE	ITEM AMT
538645	ALTEC	ALTEC INDUSTRIES, INC.					
	51221896	05/19/23	01	COMPLETE DIELECTRIC	01-410-54-00-5490		1,351.44
					INVOICE TOTAL:		1,351.44 *
					CHECK TOTAL:		1,351.44
538646	ALTORFER	ALTORFER INDUSTRIES, INC					
	PO630013869	05/01/23	01	GENERATOR REPAIR	52-520-54-00-5444		5,203.39
					INVOICE TOTAL:		5,203.39 *
					CHECK TOTAL:		5,203.39
538647	AMPERAGE	AMPERAGE ELECTRICAL SUPPLY INC					
	1407274-IN	05/17/23	01	PED FIXTURE	23-230-56-00-5642		16,169.41
					INVOICE TOTAL:		16,169.41 *
					CHECK TOTAL:		16,169.41
538648	ASHMOREE	EARL ASHMORE					
	051723	05/17/23	01	REFEREE	79-795-54-00-5462		45.00
					INVOICE TOTAL:		45.00 *
					CHECK TOTAL:		45.00
538649	ATT	AT&T					
	6305536805-0523	05/25/23	01	05/25-06/24 RIVERFRONT PARK	79-795-54-00-5440		121.47
					INVOICE TOTAL:		121.47 *
					CHECK TOTAL:		121.47
538650	BEEBED	DAVID BEEBE					

01-110	ADMINISTRATION	01-112	SUNFLOWER ESTATES	25-225	PARK & REC CAPITAL	82-820	LIBRARY OPERATIONS
01-120	FINANCE	15-155	MOTOR FUEL TAX	42-420	DEBT SERVICE	84-840	LIBRARY CAPITAL
01-210	POLICE	23-216	MUNICIPAL BUILDING	51-510	WATER OPERATIONS	87-870	COUNTRYSIDE TIF
01-220	COMMUNITY DEVELOPMENT	23-230	CITY-WIDE CAPITAL	52-520	SEWER OPERATIONS	88-880	DOWNTOWN TIF
01-410	STREETS OPERATION	24-216	BUILDING & GROUNDS	72-720	LAND CASH	89-890	DOWNTOWN TIF II
01-640	ADMINISTRATIVE SERVICES	25-205	POLICE CAPITAL	79-790	PARKS DEPARTMENT	90-XXX	DEVELOPER ESCROW
01-111	FOX HILL SSA	25-215	PUBLIC WORKS CAPITAL	79-795	RECREATION DEPARTMENT	950-XXX	ESCROW DEPOSIT

INVOICES DUE ON/BEFORE 06/13/2023

CHECK #	VENDOR # INVOICE #	INVOICE DATE	ITEM #	DESCRIPTION	ACCOUNT #	PROJECT CODE	ITEM AMT
538650	BEEBED	DAVID BEEBE					
	05/10-05/23	05/26/23	01	UMPIRE	79-795-54-00-5462		195.00
					INVOICE TOTAL:		195.00 *
	052123	05/21/23	01	REFEREE	79-795-54-00-5462		105.00
					INVOICE TOTAL:		105.00 *
					CHECK TOTAL:		300.00
538651	BNYMGLOB	THE BANK OF NEW YORK MELLON					
	252-2549769	05/09/23	01	LIBRARY BOND SERIES 2013 ADMIN	82-820-54-00-5498		1,100.00
			02	FEES	** COMMENT **		
					INVOICE TOTAL:		1,100.00 *
					CHECK TOTAL:		1,100.00
D002961	BROWND	DAVID BROWN					
	060123	06/01/23	01	MAY 2023 MOBILE EMAIL	51-510-54-00-5440		45.00
			02	REIMBURSEMENT	** COMMENT **		
					INVOICE TOTAL:		45.00 *
					DIRECT DEPOSIT TOTAL:		45.00
538652	CALLONE	PEERLESS NETWORK, INC					
	23120	05/15/23	01	05/15-06/14 ADMIN LINES	01-110-54-00-5440		211.10
			02	05/15-06/14 PD LINES	01-210-54-00-5440		702.76
			03	05/15-06/14 PW LINES	51-510-54-00-5440		4,855.13
			04	05/15-06/14 CITY HALL NORTEL	01-110-54-00-5440		1,188.84
			05	05/15-06/14 CITY HALL NORTEL	01-210-54-00-5440		1,188.84
			06	05/15-06/14 CITY HALL NORTEL	51-510-54-00-5440		1,188.84
			07	05/15-06/14 SEWER DEPT LINES	52-520-54-00-5440		227.11
			08	05/15-06/14 RECREATION LINES	79-795-54-00-5440		290.65

01-110	ADMINISTRATION	01-112	SUNFLOWER ESTATES	25-225	PARK & REC CAPITAL	82-820	LIBRARY OPERATIONS
01-120	FINANCE	15-155	MOTOR FUEL TAX	42-420	DEBT SERVICE	84-840	LIBRARY CAPITAL
01-210	POLICE	23-216	MUNICIPAL BUILDING	51-510	WATER OPERATIONS	87-870	COUNTRYSIDE TIF
01-220	COMMUNITY DEVELOPMENT	23-230	CITY-WIDE CAPITAL	52-520	SEWER OPERATIONS	88-880	DOWNTOWN TIF
01-410	STREETS OPERATION	24-216	BUILDING & GROUNDS	72-720	LAND CASH	89-890	DOWNTOWN TIF II
01-640	ADMINISTRATIVE SERVICES	25-205	POLICE CAPITAL	79-790	PARKS DEPARTMENT	90-XXX	DEVELOPER ESCROW
01-111	FOX HILL SSA	25-215	PUBLIC WORKS CAPITAL	79-795	RECREATION DEPARTMENT	950-XXX	ESCROW DEPOSIT

INVOICES DUE ON/BEFORE 06/13/2023

CHECK #	VENDOR # INVOICE #	INVOICE DATE	ITEM #	DESCRIPTION	ACCOUNT #	PROJECT CODE	ITEM AMT
538652	CALLONE	PEERLESS NETWORK, INC					
	23120	05/15/23	09	05/15-06/14 TRAFFIC SIGNAL	01-410-54-00-5440		60.06
			10	MAINTENANCE	** COMMENT **		
					INVOICE TOTAL:		9,913.33 *
					CHECK TOTAL:		9,913.33
538653	CAMBRIA	CAMBRIA SALES COMPANY INC.					
	43412	05/02/23	01	PAPER TOWEL	79-790-56-00-5620		162.81
					INVOICE TOTAL:		162.81 *
	43430	05/16/23	01	PAPER TOWEL	52-520-56-00-5620		162.81
					INVOICE TOTAL:		162.81 *
					CHECK TOTAL:		325.62
538654	CISIJAM	MONICA CISIJA					
	051623-JEWEL	05/16/23	01	REFRESHMENTS FOR CHAMBER	01-110-56-00-5610		23.83
			02	LUNCHEON	** COMMENT **		
					INVOICE TOTAL:		23.83 *
					CHECK TOTAL:		23.83
D002962	CONARDR	RYAN CONARD					
	060123	06/01/23	01	MAY 2023 MOBILE EMAIL	51-510-54-00-5440		45.00
			02	REIMBURSEMENT	** COMMENT **		
					INVOICE TOTAL:		45.00 *
					DIRECT DEPOSIT TOTAL:		45.00
538655	CONFORTM	MASON CONFORTI					
	05/10-05/23	05/26/23	01	UMPIRE	79-795-54-00-5462		220.00
					INVOICE TOTAL:		220.00 *
					CHECK TOTAL:		220.00

01-110	ADMINISTRATION	01-112	SUNFLOWER ESTATES	25-225	PARK & REC CAPITAL	82-820	LIBRARY OPERATIONS
01-120	FINANCE	15-155	MOTOR FUEL TAX	42-420	DEBT SERVICE	84-840	LIBRARY CAPITAL
01-210	POLICE	23-216	MUNICIPAL BUILDING	51-510	WATER OPERATIONS	87-870	COUNTRYSIDE TIF
01-220	COMMUNITY DEVELOPMENT	23-230	CITY-WIDE CAPITAL	52-520	SEWER OPERATIONS	88-880	DOWNTOWN TIF
01-410	STREETS OPERATION	24-216	BUILDING & GROUNDS	72-720	LAND CASH	89-890	DOWNTOWN TIF II
01-640	ADMINISTRATIVE SERVICES	25-205	POLICE CAPITAL	79-790	PARKS DEPARTMENT	90-XXX	DEVELOPER ESCROW
01-111	FOX HILL SSA	25-215	PUBLIC WORKS CAPITAL	79-795	RECREATION DEPARTMENT	950-XXX	ESCROW DEPOSIT

INVOICES DUE ON/BEFORE 06/13/2023

CHECK #	VENDOR # INVOICE #	INVOICE DATE	ITEM #	DESCRIPTION	ACCOUNT #	PROJECT CODE	ITEM AMT
538656	DEKANE	DEKANE EQUIPMENT CORP.					
	EA14162	05/11/23	01	REAR BLADE	25-215-60-00-6060		5,040.00
					INVOICE TOTAL:		5,040.00 *
					CHECK TOTAL:		5,040.00
D002963	DHUSEE	DHUSE, ERIC					
	060123	06/01/23	01	MAY 2023 MOBILE EMAIL	01-410-54-00-5440		15.00
			02	REIMBURSEMENT	** COMMENT **		
			03	MAY 2023 MOBILE EMAIL	51-510-54-00-5440		15.00
			04	REIMBURSEMENT	** COMMENT **		
			05	MAY 2023 MOBILE EMAIL	52-520-54-00-5440		15.00
			06	REIMBURSEMENT	** COMMENT **		
					INVOICE TOTAL:		45.00 *
					DIRECT DEPOSIT TOTAL:		45.00
D002964	DLK	DLK, LLC					
	261	05/30/23	01	MAY 2023 ECONOMIC DEVELOPMENT	01-640-54-00-5486		9,685.00
			02	HOURS	** COMMENT **		
					INVOICE TOTAL:		9,685.00 *
					DIRECT DEPOSIT TOTAL:		9,685.00
538657	DONOVANM	MICHAEL DONOVAN					
	060123	06/01/23	01	JUN 2023 MOBILE EMAIL	79-795-54-00-5440		45.00
			02	REIMBURSEMENT	** COMMENT **		
					INVOICE TOTAL:		45.00 *
					CHECK TOTAL:		45.00
538658	DUTEK	THOMAS & JULIE FLETCHER					

01-110	ADMINISTRATION	01-112	SUNFLOWER ESTATES	25-225	PARK & REC CAPITAL	82-820	LIBRARY OPERATIONS
01-120	FINANCE	15-155	MOTOR FUEL TAX	42-420	DEBT SERVICE	84-840	LIBRARY CAPITAL
01-210	POLICE	23-216	MUNICIPAL BUILDING	51-510	WATER OPERATIONS	87-870	COUNTRYSIDE TIF
01-220	COMMUNITY DEVELOPMENT	23-230	CITY-WIDE CAPITAL	52-520	SEWER OPERATIONS	88-880	DOWNTOWN TIF
01-410	STREETS OPERATION	24-216	BUILDING & GROUNDS	72-720	LAND CASH	89-890	DOWNTOWN TIF II
01-640	ADMINISTRATIVE SERVICES	25-205	POLICE CAPITAL	79-790	PARKS DEPARTMENT	90-XXX	DEVELOPER ESCROW
01-111	FOX HILL SSA	25-215	PUBLIC WORKS CAPITAL	79-795	RECREATION DEPARTMENT	950-XXX	ESCROW DEPOSIT

INVOICES DUE ON/BEFORE 06/13/2023

CHECK #	VENDOR # INVOICE #	INVOICE DATE	ITEM #	DESCRIPTION	ACCOUNT #	PROJECT CODE	ITEM AMT
538658	DUTEK	THOMAS & JULIE FLETCHER					
	1020284	05/09/23	01	PIPE BUSHING	01-410-56-00-5628		9.50
					INVOICE TOTAL:		9.50 *
					CHECK TOTAL:		9.50
538659	ECO	ECO CLEAN MAINTENANCE INC					
	11798	05/26/23	01	MAY 2023 OFFICE CLEANING	01-110-54-00-5488		349.56
			02	MAY 2023 OFFICE CLEANING	01-210-54-00-5488		349.56
			03	MAY 2023 OFFICE CLEANING	79-795-54-00-5488		525.00
			04	MAY 2023 OFFICE CLEANING	79-790-54-00-5488		254.00
			05	MAY 2023 OFFICE CLEANING	01-410-54-00-5488		65.00
			06	MAY 2023 OFFICE CLEANING	51-510-54-00-5488		65.00
			07	MAY 2023 OFFICE CLEANING	52-520-54-00-5488		65.01
					INVOICE TOTAL:		1,673.13 *
	11799	05/26/23	01	MAY 2023 ADDITIONAL CLEANING	01-110-54-00-5488		85.75
			02	MAY 2023 ADDITIONAL CLEANING	01-210-54-00-5488		85.75
			03	MAY 2023 ADDITIONAL CLEANING	79-795-54-00-5488		105.00
			04	MAY 2023 ADDITIONAL CLEANING	79-790-54-00-5488		97.50
			05	MAY 2023 ADDITIONAL CLEANING	01-410-54-00-5488		42.50
			06	MAY 2023 ADDITIONAL CLEANING	51-510-54-00-5488		42.50
			07	MAY 2023 ADDITIONAL CLEANING	52-520-54-00-5488		42.50
					INVOICE TOTAL:		501.50 *
					CHECK TOTAL:		2,174.63
538660	EEL	ENGINEERING ENTERPRISES, INC.					
	77170	05/24/23	01	HEARTLAND MEADOWS	90-064-64-00-0111		2,090.00
					INVOICE TOTAL:		2,090.00 *
	77175	05/24/23	01	WINDETT RIDGE UNIT 2	90-048-48-00-0111		224.50
					INVOICE TOTAL:		224.50 *

01-110	ADMINISTRATION	01-112	SUNFLOWER ESTATES	25-225	PARK & REC CAPITAL	82-820	LIBRARY OPERATIONS
01-120	FINANCE	15-155	MOTOR FUEL TAX	42-420	DEBT SERVICE	84-840	LIBRARY CAPITAL
01-210	POLICE	23-216	MUNICIPAL BUILDING	51-510	WATER OPERATIONS	87-870	COUNTRYSIDE TIF
01-220	COMMUNITY DEVELOPMENT	23-230	CITY-WIDE CAPITAL	52-520	SEWER OPERATIONS	88-880	DOWNTOWN TIF
01-410	STREETS OPERATION	24-216	BUILDING & GROUNDS	72-720	LAND CASH	89-890	DOWNTOWN TIF II
01-640	ADMINISTRATIVE SERVICES	25-205	POLICE CAPITAL	79-790	PARKS DEPARTMENT	90-XXX	DEVELOPER ESCROW
01-111	FOX HILL SSA	25-215	PUBLIC WORKS CAPITAL	79-795	RECREATION DEPARTMENT	950-XXX	ESCROW DEPOSIT

INVOICES DUE ON/BEFORE 06/13/2023

CHECK #	VENDOR # INVOICE #	INVOICE DATE	ITEM #	DESCRIPTION	ACCOUNT #	PROJECT CODE	ITEM AMT
538660	EEI	ENGINEERING ENTERPRISES, INC.					
	77183	05/24/23	01	KENDALL MARKETPLACE LOT 52	90-154-00-00-0111		45.75
			02	PHASE 2 & 3	** COMMENT **		
					INVOICE TOTAL:		45.75 *
	77186	05/24/23	01	BRIGHT FARMS	90-173-00-00-0111		2,537.50
					INVOICE TOTAL:		2,537.50 *
	77187	05/24/23	01	KENDALLWOOD ESTATES-RALLY	90-174-00-00-0111		4,605.50
					INVOICE TOTAL:		4,605.50 *
	77189	05/24/23	01	LOT 8 YORKVILLE BUSINESS	90-176-00-00-0111		154.00
			02	CENTER	** COMMENT **		
					INVOICE TOTAL:		154.00 *
	77193	05/24/23	01	GREEN DOOR LINCOLN PRAIRIE	90-191-00-00-0111		3,549.00
					INVOICE TOTAL:		3,549.00 *
	77196	05/24/23	01	CALEDONIA UNIT 3	90-188-00-00-0111		7,132.75
					INVOICE TOTAL:		7,132.75 *
	77198	05/24/23	01	BRISTOL BAY UNIT 10	90-186-00-00-0111		1,451.75
					INVOICE TOTAL:		1,451.75 *
	77206	05/24/23	01	BOWMAN SUBDIVISION	90-194-00-00-0111		1,338.00
					INVOICE TOTAL:		1,338.00 *
	77207	05/24/23	01	NEW LEAF ENERGY-SOLAR FARM	90-196-00-00-0111		616.50
					INVOICE TOTAL:		616.50 *
	77212	05/24/23	01	BRISTOL RIDGE SOLAR 105	90-201-00-00-0111		219.75
					INVOICE TOTAL:		219.75 *
	77213	05/24/23	01	BRISTOL RIDGE SOLAR 106	90-201-00-00-0111		131.50
					INVOICE TOTAL:		131.50 *

01-110 ADMINISTRATION
01-120 FINANCE
01-210 POLICE
01-220 COMMUNITY DEVELOPMENT
01-410 STREETS OPERATION
01-640 ADMINISTRATIVE SERVICES
01-111 FOX HILL SSA

01-112 SUNFLOWER ESTATES
15-155 MOTOR FUEL TAX
23-216 MUNICIPAL BUILDING
23-230 CITY-WIDE CAPITAL
24-216 BUILDING & GROUNDS
25-205 POLICE CAPITAL
25-215 PUBLIC WORKS CAPITAL

25-225 PARK & REC CAPITAL
42-420 DEBT SERVICE
51-510 WATER OPERATIONS
52-520 SEWER OPERATIONS
72-720 LAND CASH
79-790 PARKS DEPARTMENT
79-795 RECREATION DEPARTMENT

82-820 LIBRARY OPERATIONS
84-840 LIBRARY CAPITAL
87-870 COUNTRYSIDE TIF
88-880 DOWNTOWN TIF
89-890 DOWNTOWN TIF II
90-XXX DEVELOPER ESCROW
950-XXX ESCROW DEPOSIT

INVOICES DUE ON/BEFORE 06/13/2023

CHECK #	VENDOR # INVOICE #	INVOICE DATE	ITEM #	DESCRIPTION	ACCOUNT #	PROJECT CODE	ITEM AMT
538660	EEI	ENGINEERING ENTERPRISES, INC.					
	77215	05/24/23	01	SCOOTERS COFFEE	90-204-00-00-0111		1,558.25
					INVOICE TOTAL:		1,558.25 *
					CHECK TOTAL:		25,654.75
538661	ELEMENT	N-VINT SERVICES LLC					
	SER0026192	05/10/23	01	MAY 2023 CLOUD CONNECT	01-640-54-00-5450		684.48
			02	OFFSITE BACKUPS	** COMMENT **		
					INVOICE TOTAL:		684.48 *
					CHECK TOTAL:		684.48
D002965	EVANST	TIM EVANS					
	060123	06/01/23	01	MAY 2023 MOBILE EMAIL	79-795-54-00-5440		22.50
			02	REIMBURSEMENT	** COMMENT **		
			03	MAY 2023 MOBILE EMAIL	79-790-54-00-5440		22.50
			04	REIMBURSEMENT	** COMMENT **		
					INVOICE TOTAL:		45.00 *
					DIRECT DEPOSIT TOTAL:		45.00
538662	EVINST	W. THOMAS EVINS					
	051523	05/15/23	01	REFEREE	79-795-54-00-5462		35.00
					INVOICE TOTAL:		35.00 *
	051823	05/18/23	01	REFEREE	79-795-54-00-5462		35.00
					INVOICE TOTAL:		35.00 *
	052023	05/20/23	01	REFEREE	79-795-54-00-5462		175.00
					INVOICE TOTAL:		175.00 *
					CHECK TOTAL:		245.00

01-110	ADMINISTRATION	01-112	SUNFLOWER ESTATES	25-225	PARK & REC CAPITAL	82-820	LIBRARY OPERATIONS
01-120	FINANCE	15-155	MOTOR FUEL TAX	42-420	DEBT SERVICE	84-840	LIBRARAY CAPITAL
01-210	POLICE	23-216	MUNICIPAL BUILDING	51-510	WATER OPERATIONS	87-870	COUNTRYSIDE TIF
01-220	COMMUNITY DEVELOPMENT	23-230	CITY-WIDE CAPITAL	52-520	SEWER OPERATIONS	88-880	DOWNTOWN TIF
01-410	STREETS OPERATION	24-216	BUILDING & GROUNDS	72-720	LAND CASH	89-890	DOWNTOWN TIF II
01-640	ADMINISTRATIVE SERVICES	25-205	POLICE CAPITAL	79-790	PARKS DEPARTMENT	90-XXX	DEVELOPER ESCROW
01-111	FOX HILL SSA	25-215	PUBLIC WORKS CAPITAL	79-795	RECREATION DEPARTMENT	950-XXX	ESCROW DEPOSIT

INVOICES DUE ON/BEFORE 06/13/2023

CHECK #	VENDOR # INVOICE #	INVOICE DATE	ITEM #	DESCRIPTION	ACCOUNT #	PROJECT CODE	ITEM AMT
D002966	FREDRICR 060123	ROB FREDRICKSON 06/01/23	01 02	MAY 2023 MOBILE EMAIL REIMBURSEMENT	01-120-54-00-5440 ** COMMENT **		45.00
				INVOICE TOTAL:			45.00 *
				DIRECT DEPOSIT TOTAL:			45.00
D002967	GALAUNEJ 060123	JAKE GALAUNER 06/01/23	01 02	MAY 2023 MOBILE EMAIL REIMBURSEMENT	79-795-54-00-5440 ** COMMENT **		45.00
				INVOICE TOTAL:			45.00 *
				DIRECT DEPOSIT TOTAL:			45.00
538663	GAMBROK 05/10-05/23	KATE GAMBRO 05/26/23	01	UMPIRE	79-795-54-00-5462		220.00
				INVOICE TOTAL:			220.00 *
				CHECK TOTAL:			220.00
538664	GLATFELT 165371127-6	GLATFELTER UNDERWRITING SRVS. 05/31/23	01 02 03 04 05	LIABILITY INSTALLMENT #6 LIABILITY INSTALLMENT #6-PR LIABILITY INSTALLMENT #6 LIABILITY INSTALLMENT #6 LIABILITY INSTALLMENT #6	01-640-52-00-5231 01-640-52-00-5231 51-510-52-00-5231 52-520-52-00-5231 82-820-52-00-5231		14,528.16 3,020.75 1,601.99 767.93 1,204.17
				INVOICE TOTAL:			21,123.00 *
				CHECK TOTAL:			21,123.00
538665	GOODRICG 05/10-05/23	GAVIN GOODRICH 05/26/23	01	UMPIRE	79-795-54-00-5462		35.00
				INVOICE TOTAL:			35.00 *
				CHECK TOTAL:			35.00

01-110	ADMINISTRATION	01-112	SUNFLOWER ESTATES	25-225	PARK & REC CAPITAL	82-820	LIBRARY OPERATIONS
01-120	FINANCE	15-155	MOTOR FUEL TAX	42-420	DEBT SERVICE	84-840	LIBRARY CAPITAL
01-210	POLICE	23-216	MUNICIPAL BUILDING	51-510	WATER OPERATIONS	87-870	COUNTRYSIDE TIF
01-220	COMMUNITY DEVELOPMENT	23-230	CITY-WIDE CAPITAL	52-520	SEWER OPERATIONS	88-880	DOWNTOWN TIF
01-410	STREETS OPERATION	24-216	BUILDING & GROUNDS	72-720	LAND CASH	89-890	DOWNTOWN TIF II
01-640	ADMINISTRATIVE SERVICES	25-205	POLICE CAPITAL	79-790	PARKS DEPARTMENT	90-XXX	DEVELOPER ESCROW
01-111	FOX HILL SSA	25-215	PUBLIC WORKS CAPITAL	79-795	RECREATION DEPARTMENT	950-XXX	ESCROW DEPOSIT

INVOICES DUE ON/BEFORE 06/13/2023

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CHECK #	VENDOR # INVOICE #	INVOICE DATE	ITEM #	DESCRIPTION	ACCOUNT #	PROJECT CODE	ITEM AMT
538666	HARRIS	HARRIS COMPUTER SYSTEMS					
	MSIXT0000369	05/29/23	01	MYGOVHUB FEES - MAY 2023	01-120-54-00-5462		291.59
			02	MYGOVHUB FEES - MAY 2023	51-510-54-00-5462		440.04
			03	MYGOVHUB FEES - MAY 2023	52-520-54-00-5462		126.99
				INVOICE TOTAL:			858.62 *
				CHECK TOTAL:			858.62
D002968	HENNED	DURK HENNE					
	060123	06/01/23	01	MAY 2023 MOBILE EMAIL	01-410-54-00-5440		45.00
			02	REIMBURSEMENT	** COMMENT **		
				INVOICE TOTAL:			45.00 *
				DIRECT DEPOSIT TOTAL:			45.00
D002969	HERNANDA	ADAM HERNANDEZ					
	060123	06/01/23	01	MAY 2023 MOBILE EMAIL	79-790-54-00-5440		45.00
			02	REIMBURSEMENT	** COMMENT **		
				INVOICE TOTAL:			45.00 *
				DIRECT DEPOSIT TOTAL:			45.00
D002970	HERNANDN	NOAH HERNANDEZ					
	060123	06/01/23	01	MAY 2023 MOBILE EMAIL	01-410-54-00-5440		45.00
			02	REIMBURSEMENT	** COMMENT **		
				INVOICE TOTAL:			45.00 *
				DIRECT DEPOSIT TOTAL:			45.00
538667	HIXH	HAROLD HIX					
	05/10-05/23	05/26/23	01	UMPIRE	79-795-54-00-5462		130.00
				INVOICE TOTAL:			130.00 *
				CHECK TOTAL:			130.00

01-110	ADMINISTRATION	01-112	SUNFLOWER ESTATES	25-225	PARK & REC CAPITAL	82-820	LIBRARY OPERATIONS
01-120	FINANCE	15-155	MOTOR FUEL TAX	42-420	DEBT SERVICE	84-840	LIBRARY CAPITAL
01-210	POLICE	23-216	MUNICIPAL BUILDING	51-510	WATER OPERATIONS	87-870	COUNTRYSIDE TIF
01-220	COMMUNITY DEVELOPMENT	23-230	CITY-WIDE CAPITAL	52-520	SEWER OPERATIONS	88-880	DOWNTOWN TIF
01-410	STREETS OPERATION	24-216	BUILDING & GROUNDS	72-720	LAND CASH	89-890	DOWNTOWN TIF II
01-640	ADMINISTRATIVE SERVICES	25-205	POLICE CAPITAL	79-790	PARKS DEPARTMENT	90-XXX	DEVELOPER ESCROW
01-111	FOX HILL SSA	25-215	PUBLIC WORKS CAPITAL	79-795	RECREATION DEPARTMENT	950-XXX	ESCROW DEPOSIT

INVOICES DUE ON/BEFORE 06/13/2023

CHECK #	VENDOR # INVOICE #	INVOICE DATE	ITEM #	DESCRIPTION	ACCOUNT #	PROJECT CODE	ITEM AMT
D002971	HORNERR	RYAN HORNER					
	060123	06/01/23	01	MAY 2023 MOBILE EMAIL	79-790-54-00-5440		45.00
			02	REIMBURSEMENT	** COMMENT **		
					INVOICE TOTAL:		45.00 *
					DIRECT DEPOSIT TOTAL:		45.00
D002972	HOULEA	ANTHONY HOULE					
	060123	06/01/23	01	MAY 2023 MOBILE EMAIL	79-790-54-00-5440		45.00
			02	REIMBURSEMENT	** COMMENT **		
					INVOICE TOTAL:		45.00 *
					DIRECT DEPOSIT TOTAL:		45.00
538668	HRENRR	ROBERT HREN					
	05/10-05/23	05/26/23	01	UMPIRE	79-795-54-00-5462		115.00
					INVOICE TOTAL:		115.00 *
					CHECK TOTAL:		115.00
538669	HUMBERS	CARTER HUMBERS					
	05/10-05/23	05/26/23	01	UMPIRE	79-795-54-00-5462		215.00
					INVOICE TOTAL:		215.00 *
					CHECK TOTAL:		215.00
538670	HUNTR	RUSSEL J. HUNT					
	051323	05/13/23	01	REFEREE	79-795-54-00-5462		105.00
					INVOICE TOTAL:		105.00 *
	051523	05/15/23	01	REFEREE	79-795-54-00-5462		70.00
					INVOICE TOTAL:		70.00 *
					CHECK TOTAL:		175.00

01-110	ADMINISTRATION	01-112	SUNFLOWER ESTATES	25-225	PARK & REC CAPITAL	82-820	LIBRARY OPERATIONS
01-120	FINANCE	15-155	MOTOR FUEL TAX	42-420	DEBT SERVICE	84-840	LIBRARY CAPITAL
01-210	POLICE	23-216	MUNICIPAL BUILDING	51-510	WATER OPERATIONS	87-870	COUNTRYSIDE TIF
01-220	COMMUNITY DEVELOPMENT	23-230	CITY-WIDE CAPITAL	52-520	SEWER OPERATIONS	88-880	DOWNTOWN TIF
01-410	STREETS OPERATION	24-216	BUILDING & GROUNDS	72-720	LAND CASH	89-890	DOWNTOWN TIF II
01-640	ADMINISTRATIVE SERVICES	25-205	POLICE CAPITAL	79-790	PARKS DEPARTMENT	90-XXX	DEVELOPER ESCROW
01-111	FOX HILL SSA	25-215	PUBLIC WORKS CAPITAL	79-795	RECREATION DEPARTMENT	950-XXX	ESCROW DEPOSIT

INVOICES DUE ON/BEFORE 06/13/2023

CHECK #	VENDOR # INVOICE #	INVOICE DATE	ITEM #	DESCRIPTION	ACCOUNT #	PROJECT CODE	ITEM AMT
538671	IMPERIAL	IMPERIAL SERVICE SYSTEMS, INC					
	161680	05/08/23	01	MAY 2023 OFFICE CLEANING	01-110-54-00-5488		953.95
			02	MAY 2023 OFFICE CLEANING	01-120-54-00-5488		953.94
			03	MAY 2023 OFFICE CLEANING	01-210-54-00-5488		2,739.86
			04	MAY 2023 OFFICE CLEANING	79-795-54-00-5488		821.18
			05	MAY 2023 OFFICE CLEANING	01-220-54-00-5488		525.07
				INVOICE TOTAL:			5,994.00 *
				CHECK TOTAL:			5,994.00
538672	INTERDEV	INTERDEV, LLC					
	CW1038817	05/05/23	01	FIXED FEE FOR NEW CITY HALL	01-640-54-00-5450		22,176.00
			02	MOVE	** COMMENT **		
				INVOICE TOTAL:			22,176.00 *
	MSP1039193	05/31/23	01	MONTHLY IT BILLING - MAY 2023	01-640-54-00-5450		8,302.91
				INVOICE TOTAL:			8,302.91 *
				CHECK TOTAL:			30,478.91
538673	IPRF	ILLINOIS PUBLIC RISK FUND					
	83496	05/10/23	01	JUL 2023 WORKER COMP INS	01-640-52-00-5231		12,689.92
			02	JUL 2023 WORKER COMP INS-PR	01-640-52-00-5231		2,581.45
			03	JUL 2023 WORKER COMP INS	51-510-52-00-5231		1,203.37
			04	JUL 2023 WORKER COMP INS	52-520-52-00-5231		543.57
			05	JUL 2023 WORKER COMP INS	82-820-52-00-5231		1,025.69
				INVOICE TOTAL:			18,044.00 *
				CHECK TOTAL:			18,044.00
D002973	JACKSONJ	JAMIE JACKSON					
	060123	06/01/23	01	MAY 2023 MOBILE EMAIL	52-520-54-00-5440		45.00

01-110	ADMINISTRATION	01-112	SUNFLOWER ESTATES	25-225	PARK & REC CAPITAL	82-820	LIBRARY OPERATIONS
01-120	FINANCE	15-155	MOTOR FUEL TAX	42-420	DEBT SERVICE	84-840	LIBRARY CAPITAL
01-210	POLICE	23-216	MUNICIPAL BUILDING	51-510	WATER OPERATIONS	87-870	COUNTRYSIDE TIF
01-220	COMMUNITY DEVELOPMENT	23-230	CITY-WIDE CAPITAL	52-520	SEWER OPERATIONS	88-880	DOWNTOWN TIF
01-410	STREETS OPERATION	24-216	BUILDING & GROUNDS	72-720	LAND CASH	89-890	DOWNTOWN TIF II
01-640	ADMINISTRATIVE SERVICES	25-205	POLICE CAPITAL	79-790	PARKS DEPARTMENT	90-XXX	DEVELOPER ESCROW
01-111	FOX HILL SSA	25-215	PUBLIC WORKS CAPITAL	79-795	RECREATION DEPARTMENT	950-XXX	ESCROW DEPOSIT

INVOICES DUE ON/BEFORE 06/13/2023

CHECK #	VENDOR # INVOICE #	INVOICE DATE	ITEM #	DESCRIPTION	ACCOUNT #	PROJECT CODE	ITEM AMT
D002973	JACKSONJ	JAMIE JACKSON					
	060123	06/01/23	02	REIMBURSEMENT	** COMMENT **		
					INVOICE TOTAL:		45.00 *
					DIRECT DEPOSIT TOTAL:		45.00
538674	JENKINSL	LANDON JENKINS					
	05/10-05/23	05/26/23	01	UMPIRE	79-795-54-00-5462		435.00
					INVOICE TOTAL:		435.00 *
					CHECK TOTAL:		435.00
538675	JIMSTRCK	JIM'S TRUCK INSPECTION LLC					
	197314	05/12/23	01	TRUCK INSPECTION	52-520-54-00-5490		56.00
					INVOICE TOTAL:		56.00 *
					CHECK TOTAL:		56.00
D002974	JOHNGEOR	GEORGE JOHNSON					
	060123	06/01/23	01	MAY 2023 MOBILE EMAIL	51-510-54-00-5440		22.50
			02	REIMBURSEMENT	** COMMENT **		
			03	MAY 2023 MOBILE EMAIL	52-520-54-00-5440		22.50
			04	REIMBURSEMENT	** COMMENT **		
					INVOICE TOTAL:		45.00 *
					DIRECT DEPOSIT TOTAL:		45.00
538676	KCSHERIF	KENDALL CO. SHERIFF'S OFFICE					
	DUPAGE-APR 2023	05/31/23	01	DUPAGE COUNTY FTA BOND FEE	01-000-24-00-2412		70.00
			02	REIMBURSEMENT	** COMMENT **		
					INVOICE TOTAL:		70.00 *

01-110	ADMINISTRATION	01-112	SUNFLOWER ESTATES	25-225	PARK & REC CAPITAL	82-820	LIBRARY OPERATIONS
01-120	FINANCE	15-155	MOTOR FUEL TAX	42-420	DEBT SERVICE	84-840	LIBRARY CAPITAL
01-210	POLICE	23-216	MUNICIPAL BUILDING	51-510	WATER OPERATIONS	87-870	COUNTRYSIDE TIF
01-220	COMMUNITY DEVELOPMENT	23-230	CITY-WIDE CAPITAL	52-520	SEWER OPERATIONS	88-880	DOWNTOWN TIF
01-410	STREETS OPERATION	24-216	BUILDING & GROUNDS	72-720	LAND CASH	89-890	DOWNTOWN TIF II
01-640	ADMINISTRATIVE SERVICES	25-205	POLICE CAPITAL	79-790	PARKS DEPARTMENT	90-XXX	DEVELOPER ESCROW
01-111	FOX HILL SSA	25-215	PUBLIC WORKS CAPITAL	79-795	RECREATION DEPARTMENT	950-XXX	ESCROW DEPOSIT

INVOICES DUE ON/BEFORE 06/13/2023

CHECK #	VENDOR # INVOICE #	INVOICE DATE	ITEM #	DESCRIPTION	ACCOUNT #	PROJECT CODE	ITEM AMT
538676	KCSHERIF	KENDALL CO. SHERIFF'S OFFICE					
	KENDALL-APR 2023	05/31/23	01	KENDALL COUNTY FTA BOND FEE	01-000-24-00-2412		210.00
			02	REIMBURSEMENT	** COMMENT **		
					INVOICE TOTAL:		210.00 *
					CHECK TOTAL:		280.00
D002975	KLEEFISG	GLENN KLEEFISCH					
	060123	06/01/23	01	MAY 2023 MOBILE EMAIL	79-790-54-00-5440		45.00
			02	REIMBURSEMENT	** COMMENT **		
					INVOICE TOTAL:		45.00 *
					DIRECT DEPOSIT TOTAL:		45.00
538677	LATHENA	ALIVIA LATHEN					
	05/10-05/23	05/26/23	01	UMPIRE	79-795-54-00-5462		25.00
					INVOICE TOTAL:		25.00 *
					CHECK TOTAL:		25.00
538678	LAUTAMEN	LAUTERBACH & AMEN, LLP					
	78520	05/26/23	01	APR 30, 2023 AUDIT PROGRESS	01-120-54-00-5414		12,000.00
			02	BILLING	** COMMENT **		
					INVOICE TOTAL:		12,000.00 *
					CHECK TOTAL:		12,000.00
538679	LIPSCOJA	JACOB LIPSCOMB					
	05/10-05/23	05/26/23	01	UMPIRE	79-795-54-00-5462		260.00
					INVOICE TOTAL:		260.00 *
					CHECK TOTAL:		260.00

01-110	ADMINISTRATION	01-112	SUNFLOWER ESTATES	25-225	PARK & REC CAPITAL	82-820	LIBRARY OPERATIONS
01-120	FINANCE	15-155	MOTOR FUEL TAX	42-420	DEBT SERVICE	84-840	LIBRARY CAPITAL
01-210	POLICE	23-216	MUNICIPAL BUILDING	51-510	WATER OPERATIONS	87-870	COUNTRYSIDE TIF
01-220	COMMUNITY DEVELOPMENT	23-230	CITY-WIDE CAPITAL	52-520	SEWER OPERATIONS	88-880	DOWNTOWN TIF
01-410	STREETS OPERATION	24-216	BUILDING & GROUNDS	72-720	LAND CASH	89-890	DOWNTOWN TIF II
01-640	ADMINISTRATIVE SERVICES	25-205	POLICE CAPITAL	79-790	PARKS DEPARTMENT	90-XXX	DEVELOPER ESCROW
01-111	FOX HILL SSA	25-215	PUBLIC WORKS CAPITAL	79-795	RECREATION DEPARTMENT	950-XXX	ESCROW DEPOSIT

INVOICES DUE ON/BEFORE 06/13/2023

CHECK #	VENDOR # INVOICE #	INVOICE DATE	ITEM #	DESCRIPTION	ACCOUNT #	PROJECT CODE	ITEM AMT
538680	LOPEZJ	JENNIFER LOPEZ					
	051323	05/13/23	01	REFEREE	79-795-54-00-5462		175.00
					INVOICE TOTAL:		175.00 *
					CHECK TOTAL:		175.00
538681	MACKEYM	MICHAEL J. MACKEY					
	051823	05/18/23	01	UMPIRE	79-795-54-00-5462		120.00
					INVOICE TOTAL:		120.00 *
					CHECK TOTAL:		120.00
538682	MADBOMB	MAD BOMBER FIREWORK PRODUCTION					
	2023 JULY 4TH	05/12/23	01	JULY 4TH 2023 FIREWORKS	79-795-56-00-5606		33,000.00
					INVOICE TOTAL:		33,000.00 *
					CHECK TOTAL:		33,000.00
538683	MALKOWSO	OLIVER MALKOWSKI					
	05/10-05/23	05/26/23	01	UMPIRE	79-795-54-00-5462		125.00
					INVOICE TOTAL:		125.00 *
					CHECK TOTAL:		125.00
538684	MARTINEB	BEN MARTINEK					
	05/10-05/23	05/26/23	01	UMPIRE	79-795-54-00-5462		335.00
					INVOICE TOTAL:		335.00 *
					CHECK TOTAL:		335.00
538685	MATSONA	AIDAN MATSON					

01-110	ADMINISTRATION	01-112	SUNFLOWER ESTATES	25-225	PARK & REC CAPITAL	82-820	LIBRARY OPERATIONS
01-120	FINANCE	15-155	MOTOR FUEL TAX	42-420	DEBT SERVICE	84-840	LIBRARY CAPITAL
01-210	POLICE	23-216	MUNICIPAL BUILDING	51-510	WATER OPERATIONS	87-870	COUNTRYSIDE TIF
01-220	COMMUNITY DEVELOPMENT	23-230	CITY-WIDE CAPITAL	52-520	SEWER OPERATIONS	88-880	DOWNTOWN TIF
01-410	STREETS OPERATION	24-216	BUILDING & GROUNDS	72-720	LAND CASH	89-890	DOWNTOWN TIF II
01-640	ADMINISTRATIVE SERVICES	25-205	POLICE CAPITAL	79-790	PARKS DEPARTMENT	90-XXX	DEVELOPER ESCROW
01-111	FOX HILL SSA	25-215	PUBLIC WORKS CAPITAL	79-795	RECREATION DEPARTMENT	950-XXX	ESCROW DEPOSIT

INVOICES DUE ON/BEFORE 06/13/2023

CHECK #	VENDOR # INVOICE #	INVOICE DATE	ITEM #	DESCRIPTION	ACCOUNT #	PROJECT CODE	ITEM AMT
538685	MATSONA	AIDAN MATSON					
	05/10-05/23	05/26/23	01	UMPIRE	79-795-54-00-5462		120.00
					INVOICE TOTAL:		120.00 *
					CHECK TOTAL:		120.00
538686	MATSONT	THOMAS MATSON					
	05/10-05/23	05/26/23	01	UMPIRE	79-795-54-00-5462		100.00
					INVOICE TOTAL:		100.00 *
					CHECK TOTAL:		100.00
D002976	MCGREGOM	MATTHEW MCGREGORY					
	060123	06/01/23	01	MAY 2023 MOBILE EMAIL	01-410-54-00-5440		45.00
			02	REIMBURSEMENT	** COMMENT **		
					INVOICE TOTAL:		45.00 *
					DIRECT DEPOSIT TOTAL:		45.00
538687	METRONET	METRO FIBERNET LLC					
	1961635-051623	05/16/23	01	MAY 2023 INTERNET AT 800 GAME	01-110-54-00-5440		35.85
			02	FARM RD	** COMMENT **		
			03	MAY 2023 INTERNET AT 800 GAME	01-220-54-00-5440		40.98
			04	FARM RD	** COMMENT **		
			05	MAY 2023 INTERNET AT 800 GAME	01-120-54-00-5440		20.49
			06	FARM RD	** COMMENT **		
			07	MAY 2023 INTERNET AT 800 GAME	01-210-54-00-5440		204.88
			08	FARM RD	** COMMENT **		
					INVOICE TOTAL:		302.20 *
					CHECK TOTAL:		302.20
538688	MIDWSALT	MIDWEST SALT					

01-110	ADMINISTRATION	01-112	SUNFLOWER ESTATES	25-225	PARK & REC CAPITAL	82-820	LIBRARY OPERATIONS
01-120	FINANCE	15-155	MOTOR FUEL TAX	42-420	DEBT SERVICE	84-840	LIBRARY CAPITAL
01-210	POLICE	23-216	MUNICIPAL BUILDING	51-510	WATER OPERATIONS	87-870	COUNTRYSIDE TIF
01-220	COMMUNITY DEVELOPMENT	23-230	CITY-WIDE CAPITAL	52-520	SEWER OPERATIONS	88-880	DOWNTOWN TIF
01-410	STREETS OPERATION	24-216	BUILDING & GROUNDS	72-720	LAND CASH	89-890	DOWNTOWN TIF II
01-640	ADMINISTRATIVE SERVICES	25-205	POLICE CAPITAL	79-790	PARKS DEPARTMENT	90-XXX	DEVELOPER ESCROW
01-111	FOX HILL SSA	25-215	PUBLIC WORKS CAPITAL	79-795	RECREATION DEPARTMENT	950-XXX	ESCROW DEPOSIT

INVOICES DUE ON/BEFORE 06/13/2023

CHECK #	VENDOR # INVOICE #	INVOICE DATE	ITEM #	DESCRIPTION	ACCOUNT #	PROJECT CODE	ITEM AMT
538688	MIDWSALT	MIDWEST SALT					
	P468126	05/09/23	01	BULK ROCK SALT	51-510-56-00-5638		3,389.56
					INVOICE TOTAL:		3,389.56 *
	P468141	05/10/23	01	BULK ROCK SALT	51-510-56-00-5638		3,179.36
					INVOICE TOTAL:		3,179.36 *
	P468274	05/23/23	01	BULK ROCK SALT	51-510-56-00-5638		3,337.01
					INVOICE TOTAL:		3,337.01 *
	P468294	05/24/23	01	BULK ROCK SALT	51-510-56-00-5638		3,326.79
					INVOICE TOTAL:		3,326.79 *
					CHECK TOTAL:		13,232.72
D002977	MILSCHET	TED MILSCHEWSKI					
	060123	06/01/23	01	MAY 2023 MOBILE EMAIL	24-216-54-00-5440		45.00
			02	REIMBURSEMENT	** COMMENT **		
					INVOICE TOTAL:		45.00 *
					DIRECT DEPOSIT TOTAL:		45.00
538689	MULDERC	COLLIN MULDER					
	05/10-05/23	05/26/23	01	UMPIRE	79-795-54-00-5462		25.00
					INVOICE TOTAL:		25.00 *
					CHECK TOTAL:		25.00
538690	MULDERCH	CHRISTIAN MULDER					
	05/10-05/23	05/26/23	01	UMPIRE	79-795-54-00-5462		40.00
					INVOICE TOTAL:		40.00 *
					CHECK TOTAL:		40.00

01-110	ADMINISTRATION	01-112	SUNFLOWER ESTATES	25-225	PARK & REC CAPITAL	82-820	LIBRARY OPERATIONS
01-120	FINANCE	15-155	MOTOR FUEL TAX	42-420	DEBT SERVICE	84-840	LIBRARY CAPITAL
01-210	POLICE	23-216	MUNICIPAL BUILDING	51-510	WATER OPERATIONS	87-870	COUNTRYSIDE TIF
01-220	COMMUNITY DEVELOPMENT	23-230	CITY-WIDE CAPITAL	52-520	SEWER OPERATIONS	88-880	DOWNTOWN TIF
01-410	STREETS OPERATION	24-216	BUILDING & GROUNDS	72-720	LAND CASH	89-890	DOWNTOWN TIF II
01-640	ADMINISTRATIVE SERVICES	25-205	POLICE CAPITAL	79-790	PARKS DEPARTMENT	90-XXX	DEVELOPER ESCROW
01-111	FOX HILL SSA	25-215	PUBLIC WORKS CAPITAL	79-795	RECREATION DEPARTMENT	950-XXX	ESCROW DEPOSIT

INVOICES DUE ON/BEFORE 06/13/2023

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CHECK #	VENDOR # INVOICE #	INVOICE DATE	ITEM #	DESCRIPTION	ACCOUNT #	PROJECT CODE	ITEM AMT
538691	MULLENSA	ANTHONY MULLENS					
	05/10-05/23	05/26/23	01	UMPIRE	79-795-54-00-5462		65.00
					INVOICE TOTAL:		65.00 *
					CHECK TOTAL:		65.00
538692	NARVICK	NARVICK BROS. LUMBER CO, INC					
	85024	05/18/23	01	4000 PSI	23-230-56-00-5637		853.00
					INVOICE TOTAL:		853.00 *
					CHECK TOTAL:		853.00
D002978	NAVARROJ	JESUS NAVARRO					
	060123	06/01/23	01	MAY 2023 MOBILE EMAIL	24-216-54-00-5440		14.50
			02	REIMBURSEMENT	** COMMENT **		
					INVOICE TOTAL:		14.50 *
					DIRECT DEPOSIT TOTAL:		14.50
538693	NEOPOST	QUADIENT FINANCE USA, INC					
	050923-CITY	05/09/23	01	POSTAGE MACHINE REFILL	01-000-14-00-1410		300.00
					INVOICE TOTAL:		300.00 *
					CHECK TOTAL:		300.00
538694	NEOPOST	QUADIENT FINANCE USA, INC					
	052223-PR	05/22/23	01	POSTAGE MACHINE REFILL	79-000-14-00-1410		250.00
					INVOICE TOTAL:		250.00 *
					CHECK TOTAL:		250.00
538695	NICOR	NICOR GAS					

01-110	ADMINISTRATION	01-112	SUNFLOWER ESTATES	25-225	PARK & REC CAPITAL	82-820	LIBRARY OPERATIONS
01-120	FINANCE	15-155	MOTOR FUEL TAX	42-420	DEBT SERVICE	84-840	LIBRARY CAPITAL
01-210	POLICE	23-216	MUNICIPAL BUILDING	51-510	WATER OPERATIONS	87-870	COUNTRYSIDE TIF
01-220	COMMUNITY DEVELOPMENT	23-230	CITY-WIDE CAPITAL	52-520	SEWER OPERATIONS	88-880	DOWNTOWN TIF
01-410	STREETS OPERATION	24-216	BUILDING & GROUNDS	72-720	LAND CASH	89-890	DOWNTOWN TIF II
01-640	ADMINISTRATIVE SERVICES	25-205	POLICE CAPITAL	79-790	PARKS DEPARTMENT	90-XXX	DEVELOPER ESCROW
01-111	FOX HILL SSA	25-215	PUBLIC WORKS CAPITAL	79-795	RECREATION DEPARTMENT	950-XXX	ESCROW DEPOSIT

INVOICES DUE ON/BEFORE 06/13/2023

CHECK #	VENDOR # INVOICE #	INVOICE DATE	ITEM #	DESCRIPTION	ACCOUNT #	PROJECT CODE	ITEM AMT
538695	NICOR	NICOR GAS					
	15-41-50-1000 6-FINA	05/11/23	01	05/03-05/10 804 GAME FARM RD	01-110-54-00-5480		57.62
					INVOICE TOTAL:		57.62 *
					CHECK TOTAL:		57.62
538696	NYDEGGEA	AYDEN NYDEGGER					
	05/10-05/23	05/26/23	01	UMFIRE	79-795-54-00-5462		175.00
					INVOICE TOTAL:		175.00 *
					CHECK TOTAL:		175.00
538697	PATTONS	SHANE PATTON					
	05/10-05/23	05/26/23	01	UMFIRE	79-795-54-00-5462		130.00
					INVOICE TOTAL:		130.00 *
					CHECK TOTAL:		130.00
538698	PEPSI	PEPSI-COLA GENERAL BOTTLE					
	46960251	05/15/23	01	CONCESSION DRINKS	79-795-56-00-5607		409.95
					INVOICE TOTAL:		409.95 *
					CHECK TOTAL:		409.95
D002979	PIAZZA	AMY SIMMONS					
	060123	06/01/23	01	MAY 2023 MOBILE EMAIL	01-120-54-00-5440		45.00
			02	REIMBURSEMENT	** COMMENT **		
					INVOICE TOTAL:		45.00 *
					DIRECT DEPOSIT TOTAL:		45.00
538699	PIZZO	PIZZO AND ASSOCIATES, LTD					

01-110	ADMINISTRATION	01-112	SUNFLOWER ESTATES	25-225	PARK & REC CAPITAL	82-820	LIBRARY OPERATIONS
01-120	FINANCE	15-155	MOTOR FUEL TAX	42-420	DEBT SERVICE	84-840	LIBRARY CAPITAL
01-210	POLICE	23-216	MUNICIPAL BUILDING	51-510	WATER OPERATIONS	87-870	COUNTRYSIDE TIF
01-220	COMMUNITY DEVELOPMENT	23-230	CITY-WIDE CAPITAL	52-520	SEWER OPERATIONS	88-880	DOWNTOWN TIF
01-410	STREETS OPERATION	24-216	BUILDING & GROUNDS	72-720	LAND CASH	89-890	DOWNTOWN TIF II
01-640	ADMINISTRATIVE SERVICES	25-205	POLICE CAPITAL	79-790	PARKS DEPARTMENT	90-XXX	DEVELOPER ESCROW
01-111	FOX HILL SSA	25-215	PUBLIC WORKS CAPITAL	79-795	RECREATION DEPARTMENT	950-XXX	ESCROW DEPOSIT

INVOICES DUE ON/BEFORE 06/13/2023

CHECK #	VENDOR # INVOICE #	INVOICE DATE	ITEM #	DESCRIPTION	ACCOUNT #	PROJECT CODE	ITEM AMT
538699	PIZZO	PIZZO AND ASSOCIATES, LTD					
	339-2	05/01/23	01	HERBICIDE	24-216-54-00-5446		732.19
					INVOICE TOTAL:		732.19 *
					CHECK TOTAL:		732.19
538700	PRINTSRC	LAMBERT PRINT SOURCE, LLC					
	3361	05/10/23	01	MARGARITAS EN MAYO BANNERS	79-795-56-00-5606		180.00
					INVOICE TOTAL:		180.00 *
	3367	05/12/23	01	PRESCHOOL SIGNAGE	79-795-56-00-5606		200.00
					INVOICE TOTAL:		200.00 *
	3386	05/22/23	01	SPECIAL EVENT & SCHOOL PARKING	79-795-56-00-5606		1,356.50
			02	SIGNAGE	** COMMENT **		
					INVOICE TOTAL:		1,356.50 *
					CHECK TOTAL:		1,736.50
538701	PURCELLJ	JOHN PURCELL					
	060123	06/01/23	01	MAY 2023 MOBILE EMAIL	01-110-54-00-5440		45.00
			02	REIMBURSEMENT	** COMMENT **		
					INVOICE TOTAL:		45.00 *
					CHECK TOTAL:		45.00
538702	R0001975	RYAN HOMES					
	4432 TAMPA	05/18/23	01	SECURITY GUARANTEE REFUND	01-000-24-00-2415		5,000.00
					INVOICE TOTAL:		5,000.00 *
	4438 TAMPA	05/18/23	01	SECURITY GUARANTEE REFUND	01-000-24-00-2415		5,000.00
					INVOICE TOTAL:		5,000.00 *

01-110	ADMINISTRATION	01-112	SUNFLOWER ESTATES	25-225	PARK & REC CAPITAL	82-820	LIBRARY OPERATIONS
01-120	FINANCE	15-155	MOTOR FUEL TAX	42-420	DEBT SERVICE	84-840	LIBRARY CAPITAL
01-210	POLICE	23-216	MUNICIPAL BUILDING	51-510	WATER OPERATIONS	87-870	COUNTRYSIDE TIF
01-220	COMMUNITY DEVELOPMENT	23-230	CITY-WIDE CAPITAL	52-520	SEWER OPERATIONS	88-880	DOWNTOWN TIF
01-410	STREETS OPERATION	24-216	BUILDING & GROUNDS	72-720	LAND CASH	89-890	DOWNTOWN TIF II
01-640	ADMINISTRATIVE SERVICES	25-205	POLICE CAPITAL	79-790	PARKS DEPARTMENT	90-XXX	DEVELOPER ESCROW
01-111	FOX HILL SSA	25-215	PUBLIC WORKS CAPITAL	79-795	RECREATION DEPARTMENT	950-XXX	ESCROW DEPOSIT

INVOICES DUE ON/BEFORE 06/13/2023

CHECK #	VENDOR # INVOICE #	INVOICE DATE	ITEM #	DESCRIPTION	ACCOUNT #	PROJECT CODE	ITEM AMT
538702	R0001975 RYAN HOMES						
	4442 TAMPA	05/18/23	01	SECURITY GUARANTEE REFUND	01-000-24-00-2415		5,000.00
					INVOICE TOTAL:		5,000.00 *
					CHECK TOTAL:		15,000.00
538703	R0002578 MIKE COY						
	051623-RFND	05/16/23	01	REFUND OVERPAYMENT ON FINAL UB	01-000-13-00-1371		135.47
			02	BILL FOR ACCT#0109020700-07	** COMMENT **		
					INVOICE TOTAL:		135.47 *
					CHECK TOTAL:		135.47
538704	R0002579 NEW RAJ ENTERPRISES LLC						
	051723-RFND	05/17/23	01	REFUND OVERPAYMENT ON FINAL UB	01-000-13-00-1371		91.22
			02	BILL FOR ACCT#0103244270-03	** COMMENT **		
			03	REFUND OVERPAYMENT ON FINAL	01-000-13-00-1371		91.22
			04	UB BILL FOR ACCT#0103244350-01	** COMMENT **		
					INVOICE TOTAL:		182.44 *
					CHECK TOTAL:		182.44
538705	R0002580 VAULT PUB LLC						
	051523-RFND	05/15/23	01	REFUND PARTIAL LIQUOR LICENSE	01-000-42-00-4200		300.00
			02	AS THEY CHANGED TO BAR & GRILL	** COMMENT **		
			03	LICENSE	** COMMENT **		
					INVOICE TOTAL:		300.00 *
					CHECK TOTAL:		300.00
D002980	RATOSP PETE RATOS						
	060123	06/01/23	01	MAY 2023 MOBILE EMAIL	01-220-54-00-5440		45.00

01-110	ADMINISTRATION	01-112	SUNFLOWER ESTATES	25-225	PARK & REC CAPITAL	82-820	LIBRARY OPERATIONS
01-120	FINANCE	15-155	MOTOR FUEL TAX	42-420	DEBT SERVICE	84-840	LIBRARY CAPITAL
01-210	POLICE	23-216	MUNICIPAL BUILDING	51-510	WATER OPERATIONS	87-870	COUNTRYSIDE TIF
01-220	COMMUNITY DEVELOPMENT	23-230	CITY-WIDE CAPITAL	52-520	SEWER OPERATIONS	88-880	DOWNTOWN TIF
01-410	STREETS OPERATION	24-216	BUILDING & GROUNDS	72-720	LAND CASH	89-890	DOWNTOWN TIF II
01-640	ADMINISTRATIVE SERVICES	25-205	POLICE CAPITAL	79-790	PARKS DEPARTMENT	90-XXX	DEVELOPER ESCROW
01-111	FOX HILL SSA	25-215	PUBLIC WORKS CAPITAL	79-795	RECREATION DEPARTMENT	950-XXX	ESCROW DEPOSIT

INVOICES DUE ON/BEFORE 06/13/2023

CHECK #	VENDOR # INVOICE #	INVOICE DATE	ITEM #	DESCRIPTION	ACCOUNT #	PROJECT CODE	ITEM AMT
D002980	RATOSP	PETE RATOS					
	060123	06/01/23	02	REIMBURSEMENT	** COMMENT **		
					INVOICE TOTAL:		45.00 *
					DIRECT DEPOSIT TOTAL:		45.00
D002981	REDMONST	STEVE REDMON					
	060123	06/01/23	01	MAY 2023 MOBILE EMAIL	79-795-54-00-5440		45.00
			02	REIMBURSEMENT	** COMMENT **		
					INVOICE TOTAL:		45.00 *
					DIRECT DEPOSIT TOTAL:		45.00
538706	RIETZR	ROBERT L. RIETZ JR.					
	051123	05/11/23	01	UMPIRE	79-795-54-00-5462		160.00
					INVOICE TOTAL:		160.00 *
	051823	05/18/23	01	UMPIRE	79-795-54-00-5462		160.00
					INVOICE TOTAL:		160.00 *
					CHECK TOTAL:		320.00
D002982	ROSBOROS	SHAY REMUS					
	060123	06/01/23	01	MAY 2023 MOBILE EMAIL	79-795-54-00-5440		45.00
			02	REIMBURSEMENT	** COMMENT **		
					INVOICE TOTAL:		45.00 *
					DIRECT DEPOSIT TOTAL:		45.00
538707	RUNNINGA	RUNNING AWARDS & APPAREL					
	15412	05/18/23	01	SOFTBALL MEDALS	79-795-56-00-5606		2,181.00
					INVOICE TOTAL:		2,181.00 *
					CHECK TOTAL:		2,181.00

01-110	ADMINISTRATION	01-112	SUNFLOWER ESTATES	25-225	PARK & REC CAPITAL	82-820	LIBRARY OPERATIONS
01-120	FINANCE	15-155	MOTOR FUEL TAX	42-420	DEBT SERVICE	84-840	LIBRARY CAPITAL
01-210	POLICE	23-216	MUNICIPAL BUILDING	51-510	WATER OPERATIONS	87-870	COUNTRYSIDE TIF
01-220	COMMUNITY DEVELOPMENT	23-230	CITY-WIDE CAPITAL	52-520	SEWER OPERATIONS	88-880	DOWNTOWN TIF
01-410	STREETS OPERATION	24-216	BUILDING & GROUNDS	72-720	LAND CASH	89-890	DOWNTOWN TIF II
01-640	ADMINISTRATIVE SERVICES	25-205	POLICE CAPITAL	79-790	PARKS DEPARTMENT	90-XXX	DEVELOPER ESCROW
01-111	FOX HILL SSA	25-215	PUBLIC WORKS CAPITAL	79-795	RECREATION DEPARTMENT	950-XXX	ESCROW DEPOSIT

INVOICES DUE ON/BEFORE 06/13/2023

CHECK #	VENDOR # INVOICE #	INVOICE DATE	ITEM #	DESCRIPTION	ACCOUNT #	PROJECT CODE	ITEM AMT
538708	SAFESUPP	EMERGENT SAFETY SUPPLY					
	1902778237	05/15/23	01	CLIMBING HARNESSSES	51-510-56-00-5620		1,030.36
					INVOICE TOTAL:		1,030.36 *
					CHECK TOTAL:		1,030.36
538709	SCHOUD	DECLAN SCHOU					
	05/10-05/23	05/26/23	01	UMFIRE	79-795-54-00-5462		50.00
					INVOICE TOTAL:		50.00 *
					CHECK TOTAL:		50.00
D002983	SCHREIBE	EMILY J. SCHREIBER					
	060123	06/01/23	01	MAY 2023 MOBILE EMAIL	79-795-54-00-5440		45.00
			02	REIMBURSEMENT	** COMMENT **		
					INVOICE TOTAL:		45.00 *
					DIRECT DEPOSIT TOTAL:		45.00
D002984	SCODROP	PETER SCODRO					
	060123	06/01/23	01	MAY 2023 MOBILE EMAIL	51-510-54-00-5440		45.00
			02	REIMBURSEMENT	** COMMENT **		
					INVOICE TOTAL:		45.00 *
					DIRECT DEPOSIT TOTAL:		45.00
D002985	SCOTTTR	TREVOR SCOTT					
	060123	06/01/23	01	MAY 2023 MOBILE EMAIL	79-790-54-00-5440		45.00
			02	REIMBURSEMENT	** COMMENT **		
					INVOICE TOTAL:		45.00 *
					DIRECT DEPOSIT TOTAL:		45.00

01-110	ADMINISTRATION	01-112	SUNFLOWER ESTATES	25-225	PARK & REC CAPITAL	82-820	LIBRARY OPERATIONS
01-120	FINANCE	15-155	MOTOR FUEL TAX	42-420	DEBT SERVICE	84-840	LIBRARY CAPITAL
01-210	POLICE	23-216	MUNICIPAL BUILDING	51-510	WATER OPERATIONS	87-870	COUNTRYSIDE TIF
01-220	COMMUNITY DEVELOPMENT	23-230	CITY-WIDE CAPITAL	52-520	SEWER OPERATIONS	88-880	DOWNTOWN TIF
01-410	STREETS OPERATION	24-216	BUILDING & GROUNDS	72-720	LAND CASH	89-890	DOWNTOWN TIF II
01-640	ADMINISTRATIVE SERVICES	25-205	POLICE CAPITAL	79-790	PARKS DEPARTMENT	90-XXX	DEVELOPER ESCROW
01-111	FOX HILL SSA	25-215	PUBLIC WORKS CAPITAL	79-795	RECREATION DEPARTMENT	950-XXX	ESCROW DEPOSIT

INVOICES DUE ON/BEFORE 06/13/2023

CHECK #	VENDOR # INVOICE #	INVOICE DATE	ITEM #	DESCRIPTION	ACCOUNT #	PROJECT CODE	ITEM AMT
D002986	SENDRAS	SAMANTHA SENDRA					
	060123	06/01/23	01	MAY 2023 MOBILE EMAIL	79-795-54-00-5440		45.00
			02	REIMBURSEMENT	** COMMENT **		
					INVOICE TOTAL:		45.00 *
					DIRECT DEPOSIT TOTAL:		45.00
D002987	SENGM	MATT SENG					
	060123	06/01/23	01	MAY 2023 MOBILE EMAIL	01-410-54-00-5440		45.00
			02	REIMBURSEMENT	** COMMENT **		
					INVOICE TOTAL:		45.00 *
					DIRECT DEPOSIT TOTAL:		45.00
538710	SENICA	SENICA INTERSTATE TOWING LLC					
	46834	05/09/23	01	WINCHED BOBCAT ONTO FLATBED	01-410-54-00-5490		495.00
			02	AND TRANSPORTED	** COMMENT **		
					INVOICE TOTAL:		495.00 *
					CHECK TOTAL:		495.00
D002988	SLEEZERJ	JOHN SLEEZER					
	060123	06/01/23	01	MAY 2023 MOBILE EMAIL	01-410-54-00-5440		45.00
			02	REIMBURSEMENT	** COMMENT **		
					INVOICE TOTAL:		45.00 *
					DIRECT DEPOSIT TOTAL:		45.00
D002989	SLEEZERS	SCOTT SLEEZER					
	060123	06/01/23	01	MAY 2023 MOBILE EMAIL	79-790-54-00-5440		45.00
			02	REIMBURSEMENT	** COMMENT **		
					INVOICE TOTAL:		45.00 *
					DIRECT DEPOSIT TOTAL:		45.00

01-110	ADMINISTRATION	01-112	SUNFLOWER ESTATES	25-225	PARK & REC CAPITAL	82-820	LIBRARY OPERATIONS
01-120	FINANCE	15-155	MOTOR FUEL TAX	42-420	DEBT SERVICE	84-840	LIBRARY CAPITAL
01-210	POLICE	23-216	MUNICIPAL BUILDING	51-510	WATER OPERATIONS	87-870	COUNTRYSIDE TIF
01-220	COMMUNITY DEVELOPMENT	23-230	CITY-WIDE CAPITAL	52-520	SEWER OPERATIONS	88-880	DOWNTOWN TIF
01-410	STREETS OPERATION	24-216	BUILDING & GROUNDS	72-720	LAND CASH	89-890	DOWNTOWN TIF II
01-640	ADMINISTRATIVE SERVICES	25-205	POLICE CAPITAL	79-790	PARKS DEPARTMENT	90-XXX	DEVELOPER ESCROW
01-111	FOX HILL SSA	25-215	PUBLIC WORKS CAPITAL	79-795	RECREATION DEPARTMENT	950-XXX	ESCROW DEPOSIT

INVOICES DUE ON/BEFORE 06/13/2023

CHECK #	VENDOR # INVOICE #	INVOICE DATE	ITEM #	DESCRIPTION	ACCOUNT #	PROJECT CODE	ITEM AMT
D002990	SMITHD	DOUG SMITH					
	060123	06/01/23	01	MAY 2023 MOBILE EMAIL	79-790-54-00-5440		45.00
			02	REIMBURSEMENT	** COMMENT **		
					INVOICE TOTAL:		45.00 *
					DIRECT DEPOSIT TOTAL:		45.00
D002991	STEFFANG	GEORGE A STEFFENS					
	060123	06/01/23	01	MAY 2023 MOBILE EMAIL	52-520-54-00-5440		45.00
			02	REIMBURSEMENT	** COMMENT **		
					INVOICE TOTAL:		45.00 *
					DIRECT DEPOSIT TOTAL:		45.00
538711	SWEENEYA	ADAN SWEENEY					
	05/10-05/23	05/26/23	01	UMPIRE	79-795-54-00-5462		35.00
					INVOICE TOTAL:		35.00 *
					CHECK TOTAL:		35.00
D002992	THOMASL	LORI THOMAS					
	060123	06/01/23	01	MAY 2023 MOBILE EMAIL	01-120-54-00-5440		45.00
			02	REIMBURSEMENT	** COMMENT **		
					INVOICE TOTAL:		45.00 *
					DIRECT DEPOSIT TOTAL:		45.00
538712	TRAFFIC	TRAFFIC CONTROL CORPORATION					
	143562	05/22/23	01	HANDHELD EMITTER FOR TESTING	01-410-54-00-5435		565.00
			02	EVP	** COMMENT **		
					INVOICE TOTAL:		565.00 *
					CHECK TOTAL:		565.00

01-110	ADMINISTRATION	01-112	SUNFLOWER ESTATES	25-225	PARK & REC CAPITAL	82-820	LIBRARY OPERATIONS
01-120	FINANCE	15-155	MOTOR FUEL TAX	42-420	DEBT SERVICE	84-840	LIBRARY CAPITAL
01-210	POLICE	23-216	MUNICIPAL BUILDING	51-510	WATER OPERATIONS	87-870	COUNTRYSIDE TIF
01-220	COMMUNITY DEVELOPMENT	23-230	CITY-WIDE CAPITAL	52-520	SEWER OPERATIONS	88-880	DOWNTOWN TIF
01-410	STREETS OPERATION	24-216	BUILDING & GROUNDS	72-720	LAND CASH	89-890	DOWNTOWN TIF II
01-640	ADMINISTRATIVE SERVICES	25-205	POLICE CAPITAL	79-790	PARKS DEPARTMENT	90-XXX	DEVELOPER ESCROW
01-111	FOX HILL SSA	25-215	PUBLIC WORKS CAPITAL	79-795	RECREATION DEPARTMENT	950-XXX	ESCROW DEPOSIT

INVOICES DUE ON/BEFORE 06/13/2023

CHECK #	VENDOR # INVOICE #	INVOICE DATE	ITEM #	DESCRIPTION	ACCOUNT #	PROJECT CODE	ITEM AMT
538713	TRCONTPR	TRAFFIC CONTROL & PROTECTION					
	114833	05/26/23	01	CITY HALL & POLICE SIGNS	24-216-60-00-6030		131.10
					INVOICE TOTAL:		131.10 *
	114834	05/26/23	01	STREET SIGNS	23-230-56-00-5619		871.20
					INVOICE TOTAL:		871.20 *
					CHECK TOTAL:		1,002.30
538714	VALLASB	BRYAN VALLES-MATA					
	060123	06/01/23	01	MAY 2023 MOBILE EMAIL	01-410-54-00-5440		45.00
			02	REIMBURSEMENT	** COMMENT **		
					INVOICE TOTAL:		45.00 *
					CHECK TOTAL:		45.00
538715	VERMONT	VERMONT SYSTEMS					
	VS008218	05/23/23	01	PAYTRAC IMPLEMENTATION AND	79-795-54-00-5462		733.75
			02	TRAINING	** COMMENT **		
					INVOICE TOTAL:		733.75 *
					CHECK TOTAL:		733.75
538716	VESTALK	KYLE VESTAL					
	05/10-05/23	05/26/23	01	UMPIRE	79-795-54-00-5462		65.00
					INVOICE TOTAL:		65.00 *
					CHECK TOTAL:		65.00
538717	VITOSH	CHRISTINE M. VITOSH					
	2110	05/24/23	01	05/10/23 P&Z MEETING	90-201-00-00-0011		437.50
					INVOICE TOTAL:		437.50 *
					CHECK TOTAL:		437.50

01-110	ADMINISTRATION	01-112	SUNFLOWER ESTATES	25-225	PARK & REC CAPITAL	82-820	LIBRARY OPERATIONS
01-120	FINANCE	15-155	MOTOR FUEL TAX	42-420	DEBT SERVICE	84-840	LIBRARY CAPITAL
01-210	POLICE	23-216	MUNICIPAL BUILDING	51-510	WATER OPERATIONS	87-870	COUNTRYSIDE TIF
01-220	COMMUNITY DEVELOPMENT	23-230	CITY-WIDE CAPITAL	52-520	SEWER OPERATIONS	88-880	DOWNTOWN TIF
01-410	STREETS OPERATION	24-216	BUILDING & GROUNDS	72-720	LAND CASH	89-890	DOWNTOWN TIF II
01-640	ADMINISTRATIVE SERVICES	25-205	POLICE CAPITAL	79-790	PARKS DEPARTMENT	90-XXX	DEVELOPER ESCROW
01-111	FOX HILL SSA	25-215	PUBLIC WORKS CAPITAL	79-795	RECREATION DEPARTMENT	950-XXX	ESCROW DEPOSIT

INVOICES DUE ON/BEFORE 06/13/2023

CHECK #	VENDOR # INVOICE #	INVOICE DATE	ITEM #	DESCRIPTION	ACCOUNT #	PROJECT CODE	ITEM AMT
538718	VOITIKM	MICHAEL VOITIK					
	051123	05/11/23	01	UMPIRE	79-795-54-00-5462		120.00
					INVOICE TOTAL:		120.00 *
	051823	05/18/23	01	UMPIRE	79-795-54-00-5462		120.00
					INVOICE TOTAL:		120.00 *
					CHECK TOTAL:		240.00
538719	WALDEB	BRYAN WALDE					
	051723	05/17/23	01	REFEREE	79-795-54-00-5462		35.00
					INVOICE TOTAL:		35.00 *
	052023	05/20/23	01	REFEREE	79-795-54-00-5462		105.00
					INVOICE TOTAL:		105.00 *
					CHECK TOTAL:		140.00
538720	WASONG	GERALD WASON					
	051123	05/11/23	01	UMPIRE	79-795-54-00-5462		120.00
					INVOICE TOTAL:		120.00 *
					CHECK TOTAL:		120.00
538721	WATERSYS	WATER SOLUTIONS UNLIMITED, INC					
	112771	05/12/23	01	CHEMICALS	51-510-56-00-5638		4,075.00
					INVOICE TOTAL:		4,075.00 *
					CHECK TOTAL:		4,075.00
D002993	WEBERR	ROBERT WEBER					
	060123	06/01/23	01	MAY 2023 MOBILE EMAIL	01-410-54-00-5440		45.00

01-110	ADMINISTRATION	01-112	SUNFLOWER ESTATES	25-225	PARK & REC CAPITAL	82-820	LIBRARY OPERATIONS
01-120	FINANCE	15-155	MOTOR FUEL TAX	42-420	DEBT SERVICE	84-840	LIBRARY CAPITAL
01-210	POLICE	23-216	MUNICIPAL BUILDING	51-510	WATER OPERATIONS	87-870	COUNTRYSIDE TIF
01-220	COMMUNITY DEVELOPMENT	23-230	CITY-WIDE CAPITAL	52-520	SEWER OPERATIONS	88-880	DOWNTOWN TIF
01-410	STREETS OPERATION	24-216	BUILDING & GROUNDS	72-720	LAND CASH	89-890	DOWNTOWN TIF II
01-640	ADMINISTRATIVE SERVICES	25-205	POLICE CAPITAL	79-790	PARKS DEPARTMENT	90-XXX	DEVELOPER ESCROW
01-111	FOX HILL SSA	25-215	PUBLIC WORKS CAPITAL	79-795	RECREATION DEPARTMENT	950-XXX	ESCROW DEPOSIT

INVOICES DUE ON/BEFORE 06/13/2023

CHECK #	VENDOR # INVOICE #	INVOICE DATE	ITEM #	DESCRIPTION	ACCOUNT #	PROJECT CODE	ITEM AMT
D002993	WEBERR	ROBERT WEBER					
	060123	06/01/23	02	REIMBURSEMENT	** COMMENT **		
					INVOICE TOTAL:		45.00 *
					DIRECT DEPOSIT TOTAL:		45.00
538722	WEX	WEX BANK					
	89685897	05/31/23	01	MAY 2023 GASOLINE	01-210-56-00-5695		7,578.95
			02	MAY 2023 GASOLINE	01-220-56-00-5695		772.50
					INVOICE TOTAL:		8,351.45 *
					CHECK TOTAL:		8,351.45
D002994	WILLRETE	ERIN WILLRETT					
	060123	06/01/23	01	MAY 2023 MOBILE EMAIL	01-110-54-00-5440		45.00
			02	REIMBURSEMENT	** COMMENT **		
					INVOICE TOTAL:		45.00 *
					DIRECT DEPOSIT TOTAL:		45.00
D002995	WOLFB	BRANDON WOLF					
	060123	06/01/23	01	MAY 2023 MOBILE EMAIL	79-790-54-00-5440		45.00
			02	REIMBURSEMENT	** COMMENT **		
					INVOICE TOTAL:		45.00 *
					DIRECT DEPOSIT TOTAL:		45.00
538723	WTRPRD	WATER PRODUCTS, INC.					
	0316054	05/17/23	01	PLUG, GASKETS, NUTS, BOLTS	51-510-56-00-5640		130.00
					INVOICE TOTAL:		130.00 *
					CHECK TOTAL:		130.00

01-110	ADMINISTRATION	01-112	SUNFLOWER ESTATES	25-225	PARK & REC CAPITAL	82-820	LIBRARY OPERATIONS
01-120	FINANCE	15-155	MOTOR FUEL TAX	42-420	DEBT SERVICE	84-840	LIBRARY CAPITAL
01-210	POLICE	23-216	MUNICIPAL BUILDING	51-510	WATER OPERATIONS	87-870	COUNTRYSIDE TIF
01-220	COMMUNITY DEVELOPMENT	23-230	CITY-WIDE CAPITAL	52-520	SEWER OPERATIONS	88-880	DOWNTOWN TIF
01-410	STREETS OPERATION	24-216	BUILDING & GROUNDS	72-720	LAND CASH	89-890	DOWNTOWN TIF II
01-640	ADMINISTRATIVE SERVICES	25-205	POLICE CAPITAL	79-790	PARKS DEPARTMENT	90-XXX	DEVELOPER ESCROW
01-111	FOX HILL SSA	25-215	PUBLIC WORKS CAPITAL	79-795	RECREATION DEPARTMENT	950-XXX	ESCROW DEPOSIT

INVOICES DUE ON/BEFORE 06/13/2023

CHECK #	VENDOR # INVOICE #	INVOICE DATE	ITEM #	DESCRIPTION	ACCOUNT #	PROJECT CODE	ITEM AMT
538724	YOUNGM	MARLYS J. YOUNG					
	050223-EDC	05/17/23	01	05/02/23 EDC MEETING MINUTES	01-110-54-00-5462		85.00
					INVOICE TOTAL:		85.00 *
				CHECK TOTAL:			85.00

TOTAL CHECKS PAID:	247,119.83
TOTAL DIRECT DEPOSITS PAID:	11,184.50
TOTAL AMOUNT PAID:	258,304.33

01-110	ADMINISTRATION	01-112	SUNFLOWER ESTATES	25-225	PARK & REC CAPITAL	82-820	LIBRARY OPERATIONS
01-120	FINANCE	15-155	MOTOR FUEL TAX	42-420	DEBT SERVICE	84-840	LIBRARY CAPITAL
01-210	POLICE	23-216	MUNICIPAL BUILDING	51-510	WATER OPERATIONS	87-870	COUNTRYSIDE TIF
01-220	COMMUNITY DEVELOPMENT	23-230	CITY-WIDE CAPITAL	52-520	SEWER OPERATIONS	88-880	DOWNTOWN TIF
01-410	STREETS OPERATION	24-216	BUILDING & GROUNDS	72-720	LAND CASH	89-890	DOWNTOWN TIF II
01-640	ADMINISTRATIVE SERVICES	25-205	POLICE CAPITAL	79-790	PARKS DEPARTMENT	90-XXX	DEVELOPER ESCROW
01-111	FOX HILL SSA	25-215	PUBLIC WORKS CAPITAL	79-795	RECREATION DEPARTMENT	950-XXX	ESCROW DEPOSIT



UNITED CITY OF YORKVILLE PAYROLL SUMMARY May 26, 2023

	REGULAR	OVERTIME	TOTAL	IMRF	FICA	TOTALS
MAYOR & LIQ. COM.	\$ 908.34	\$ -	\$ 908.34	\$ -	\$ 69.49	\$ 977.83
ALDERMAN	4,000.00	-	4,000.00	-	306.00	4,306.00
ADMINISTRATION	18,913.62	-	18,913.62	1,240.74	1,393.65	21,548.01
FINANCE	12,750.61	-	12,750.61	836.44	944.22	14,531.27
POLICE	136,051.06	1,646.66	137,697.72	431.24	10,196.02	148,324.98
COMMUNITY DEV.	30,606.53	-	30,606.53	2,007.79	2,267.54	34,881.86
STREETS	23,434.84	-	23,434.84	1,537.33	1,735.09	26,707.26
BUILDING & GROUNDS	2,392.75	-	2,392.75	156.96	183.04	2,732.75
WATER	24,660.97	55.63	24,716.60	1,621.41	1,807.38	28,145.39
SEWER	7,795.89	-	7,795.89	511.40	568.80	8,876.09
PARKS	33,970.31	-	33,970.31	1,962.37	2,525.45	38,458.13
RECREATION	25,405.20	-	25,405.20	1,370.38	1,891.61	28,667.19
LIBRARY	17,362.56	-	17,362.56	710.49	1,295.37	19,368.42
TOTALS	\$ 338,252.68	\$ 1,702.29	\$ 339,954.97	\$ 12,386.55	\$ 25,183.66	\$ 377,525.18

TOTAL PAYROLL

\$ 377,525.18



UNITED CITY OF YORKVILLE

BILL LIST SUMMARY

Tuesday, May 30, 2023

ACCOUNTS PAYABLE

DATE

FY 23

City MasterCard Bill Register - FY 23 *(Pages 1 - 14)*

05/25/2023 \$ 127,103.40

City Check Register - FY 23 *(Pages 15 - 27)*

06/13/2023 247,257.95

SUB-TOTAL:

\$ 374,361.35

FY 24

Clerk's Check #131214 Kendall County Recorder *(Page 28)*

05/19/2023 \$ 142.00

City MasterCard Bill Register - FY 24 *(Pages 29 - 30)*

05/25/2023 10,040.04

City Check Manual Register - FY 24 *(Page 31)*

05/31/2023 54,635.00

City Check Register - FY 24 *(Pages 32 - 59)*

05/30/2023 451,122.65

SUB-TOTAL:

\$515,939.69

WIRE/ACH PAYMENTS

Dearborn Insurance - June 2023

06/02/2023 \$ 2,904.87

Blue Cross/ Blue Shield Insurance-June 2023

05/28/2023 147,937.81

Amalgamated Bank of Chicago - 2015A Bond - Interest PMT

05/25/2023 69,900.00

Amalgamated Bank of Chicago - 2014A Bond -Interest PMT

05/25/2023 51,518.75

BNY Mellon - 2014 Refi Bond - Interest PMT

05/25/2023 23,357.50

TOTAL PAYMENTS:

\$295,618.93

PAYROLL

Bi - Weekly *(Page 60)*

05/26/2023 \$ 377,525.18

SUB-TOTAL:

\$ 377,525.18

TOTAL DISBURSEMENTS:

\$ 1,563,445.15



Reviewed By:	
Legal	<input type="checkbox"/>
Finance	<input checked="" type="checkbox"/>
Engineer	<input type="checkbox"/>
City Administrator	<input checked="" type="checkbox"/>
Community Development	<input type="checkbox"/>
Purchasing	<input type="checkbox"/>
Police	<input type="checkbox"/>
Public Works	<input type="checkbox"/>
Parks and Recreation	<input type="checkbox"/>

Agenda Item Number

Mayor's Report #1

Tracking Number

CC 2023-39

Agenda Item Summary Memo

Title: Proposed 2023 Bond – Underwriter Engagement Letter

Meeting and Date: City Council – June 13, 2023

Synopsis: Please see attached.

Council Action Previously Taken:

Date of Action: _____ Action Taken: _____

Item Number: _____

Type of Vote Required: Majority

Council Action Requested: Approval

Submitted by: Rob Fredrickson Finance
Name Department

Agenda Item Notes:



Memorandum

To: City Council
From: Rob Fredrickson, Finance Director
Date: June 7, 2023
Subject: Proposed 2023 Bond – Underwriter Engagement Letter

Summary

Approval of engagement letter for Robert W. (RW) Baird & Co. (underwriter) for services related to the issuance of General Obligation Bonds (Alternate Revenue Source), Series 2023.

Background

In late April, with assistance from the City's financial advisor (Speer Financial, Inc.), Staff issued a Request for Qualifications (RFQ) for underwriting services for the proposed 2023 water bonds. The underwriter is primarily responsible for marketing and facilitating the purchase of the City's bond offering to potential investors. The proposed 2023 bonds will be sold through a negotiated sale, since investor demand for longer term bonds (greater than 20 years) is unpredictable. In order to mitigate this volatility, the underwriter will initially purchase the City's bonds and then resell them to niche investors who are active in the longer term bond markets.

At the recommendation of Speer Financial, RFQ's were sent to four prominent local/regional underwriting firms: Stifel (Exhibit D); Robert W. Baird (Exhibit B); Bernardi Securities (Exhibit E); and Northland Securities (Exhibit F). Upon receipt of the RFQ's in mid-May, Speer evaluated the firms on several attributes (Exhibit C), including:

- Recent applicable underwriting experience (30% weight)
- Water system financing experience (20% weight)
- Marketing plan (20% weight)
- Firm resources, personal experience & references (20% weight)
- Proposed Fee (10% weight)

After consultation with City Staff, Robert W. Baird (Baird) was selected as the preferred underwriter, as they received the highest composite review score (9.48) and were also the low cost provider, coming in at \$33,518 based on preliminary debt service issuance figures.

Robert W. Baird & Co., (www.rwbaird.com) is a nationally recognized firm that specializes in wealth management, investment banking, institutional equities, fixed income, private equity and public finance. Baird has a large municipal sales and trading department and currently leads the Midwest in the number of underwritten issues. Additionally, Baird has underwritten three of Yorkville's last seven competitive bond sales and is the second largest holder of City debt. Baird is well seasoned in the issuance of longer term debt, having participated in 23 issuances of 20+ year debt within the last twelve months. In regard to water and sewer related debt issues, Baird has been a national leader since 2018, based on the number of underwritten issues. As noted on page 2 of the engagement letter (Exhibit A), Baird's fee

will be 0.33% of the public offering price. However, Baird's fee is contingent on the sale of the bonds, so if Council decide not to move forward with the issuance, no fees would be charged. All fees paid to Baird would be funded by bond proceeds, since these costs would be directly correlated to the issuance of the 2023 bonds.

Recommendation

Staff recommends approval of the engagement letter for Robert W. Baird & Co. (underwriter).

June 2, 2023

Mr. Rob Frederickson
Finance Director/Treasurer
United City of Yorkville
651 Prairie Pointe Dr.
Yorkville, IL 60560

Re: Underwriting Engagement Letter

Mr. Frederickson:

On behalf of Robert W. Baird & Co. Incorporated (“we” or “Baird”), we wish to thank you for the opportunity to serve as sole underwriter for the United City of Yorkville, Illinois (“you” or “the “Issuer”) on its proposed offering and issuance of approximately \$10 million General Obligation Bonds (Alternate Revenue Source), Series 2023A (the “Securities”) to finance enhancements to the City’s water supply system. This letter will confirm the terms of our engagement; however, it is anticipated that this letter will be replaced and superseded by a bond purchase agreement to be entered into by the parties (the “Purchase Agreement”) if and when the Securities are priced following successful completion of the offering process. The Purchase Agreement will set forth the terms and conditions on which Baird will purchase the Securities and will contain provisions that are consistent with those stated in this letter.

1. Services to be Provided by Baird. Baird is hereby engaged to serve as sole underwriter, and not as municipal advisor, of the proposed offering and issuance of the Securities, and in such underwriter capacity Baird agrees to provide the following services:

- Review and evaluate the proposed terms of the offering and the Securities
- Develop a marketing plan for the offering, including identification of potential purchasers of the Securities
- Assist in the preparation of the preliminary official statement and final official statement and other offering documents
- Contact potential purchasers of the Securities and provide them with copies of the offering materials and related information
- Respond to inquiries from potential purchasers and, if requested, coordinate their due diligence calls and meetings
- If the Securities are to be rated, assist in the preparation of information and materials to be provided to securities rating agencies and in the development of strategies for meetings with the rating agencies
- Consult with counsel and other service providers about the offering and the terms of the Securities
- Inform the Issuer of the marketing and offering process
- Negotiate the pricing, including the interest rate, and other terms of the Securities
- Obtain CUSIP number(s) for the Securities and arrange for their DTC book-entry eligibility
- Submit documents and other information about the offering to the MSRB’s EMMA website
- Plan and arrange for the closing and settlement of the issuance and the delivery of the Securities
- Such other usual and customary underwriting services as may be requested by the Issuer

In addition, as part of our underwriting services, Baird may provide advice concerning the structure, timing, terms and other similar matters about the offering at the Issuer's request. Please note that Baird would be providing such advisory services in its capacity as underwriter and not as a municipal advisor to the Issuer.

2. Fees and Expenses. Baird's proposed underwriting fee/spread is 0.33% of the public offering price of the Securities issued. The underwriting fee/spread will represent the difference between the price that Baird pays for the Securities and the public offering price stated on the cover of the final official statement. The underwriting fee/spread will be contingent upon the closing of the proposed offering and the amount of the fee/spread will be based on the public offering price of the Securities.

Baird shall be responsible for paying the fees of underwriter's counsel and other expenses it incurs in connection with the offering, including without limitation, CUSIP, DTC, MSRB, and IPREO (electronic book-running/sales order system) fees and charges. The Issuer shall be responsible for paying all other costs of issuance, such as fees of bond counsel, issuer counsel and disclosure counsel (if any); municipal advisory and other consultant fees; a day loan charge (currently at the rate of 1% per annum of the par amount); ratings agency fees and expenses and travel expenses directly related thereto; auditor and other expert fees; trustee, registrar and paying agent fees; and official statement printing and mailing/distribution costs.

3. Conflicts of Interest and Disclosures Pursuant to MSRB Rules. Baird is registered with the Municipal Securities Rulemaking Board ("MSRB") and the SEC. The MSRB website is www.msrb.org. Two investor brochures, Information for Municipal Securities Investors and Information for Municipal Advisory Clients, describe the protections that may be provided by the MSRB's rules. The brochures are available on the MSRB website. The MSRB website also contains information about how to file a complaint with an appropriate regulatory authority.

Baird makes the following conflict of interest and other disclosures as required by MSRB Rule G-17.

- Disclosures Concerning the Underwriter's Role:
 - MSRB Rule G-17 requires an underwriter to deal fairly at all times with both issuers and investors.
 - The underwriter's primary role is to purchase the Securities with a view to distribution in an arm's-length commercial transaction with the Issuer. The underwriter has financial and other interests that differ from those of the Issuer.
 - Unlike a municipal advisor, an underwriter does not have a fiduciary duty to the Issuer under the federal securities laws and is, therefore, not required by federal law to act in the best interests of the Issuer without regard to its own financial or other interests.
 - The Issuer may choose to engage the services of a municipal advisor with a fiduciary obligation to represent the Issuer's interest in this transaction.
 - The underwriter has a duty to purchase the Securities from the Issuer at a fair and reasonable price but must balance that duty with its duty to sell the Securities to investors at prices that are fair and reasonable.
 - The underwriter will review the official statement for the Securities in accordance with, and as a part of, its responsibilities to investors under the federal securities laws, as applied to the facts and circumstances of this transaction.
- Disclosures Concerning the Underwriter's Compensation:

Payment or receipt of the underwriting fee or underwriting discount will be contingent on the closing of the transaction and the amount of the fee or discount will be based, in whole or in part, on a percentage of the principal amount of the Securities. While this form of compensation is customary in the municipal securities market, it presents a conflict of interest since the underwriter may have an incentive to recommend to the Issuer a transaction that is unnecessary or to recommend that the size of the transaction be larger than is necessary.

- Baird-Specific Conflicts of Interest Disclosures:

Baird is a full-service securities firm and as such Baird and its affiliates may from time to time provide advisory, brokerage, consulting and other services and products to municipalities, other institutions, and individuals including the Issuer, certain Issuer officials or employees, and potential purchasers of the Securities for which Baird may receive customary compensation; however, such services are not related to the proposed offering. Baird may also be engaged from time to time by the Issuer to manage investments for the Issuer (including the proceeds from the proposed offering) through a separate contract that sets forth the fees to be paid to Baird. Baird may compensate its associates for any referrals they have made that resulted in the Issuer's selection of Baird to serve as underwriter on the proposed offering of the Securities. Baird manages various mutual funds, and from time to time those funds may own bonds and other securities issued by the Issuer (including the Securities). Additionally, clients of Baird may from time to time purchase, hold and sell bonds and other securities issued by the Issuer (including the Securities).

In the ordinary course of fixed income trading business, Baird may purchase, sell, or hold a broad array of investments and may actively trade securities and other financial instruments, including the Securities and other municipal bonds, for its own account and for the accounts of customers, with respect to which Baird may receive a mark-up or mark-down, commission or other remuneration. Such investment and trading activities may involve or relate to the offering or other assets, securities and/or instruments of the Issuer and/or persons and entities with relationships with the Issuer. Spouses and other family members of Baird associates may be employed by the Issuer.

Baird has not identified any other actual or potential material conflicts of interest.

- Disclosures of Material Financial Characteristics and Material Financial Risks.

- Accompanying this letter is a disclosure document describing the material financial characteristics and material financial risks of the Securities as required by MSRB Rule G-17.

4. Term and Termination. The term of this engagement shall extend from the date of this letter to the closing of the offering of the Securities. Notwithstanding the foregoing, either party may terminate Baird's engagement at any time without liability of penalty upon at least 30 days' prior written notice to the other party. If Baird's engagement is terminated by the Issuer, the Issuer agrees to compensate Baird for the services provided and to reimburse Baird for its out-of-pocket expenses incurred until the date of termination.

5. Limitation of Liability. The Issuer agrees that neither Baird nor its employees, officers, agents or affiliates shall have any liability to the Issuer for the services provided hereunder except to the extent it is judicially determined that Baird engaged in gross negligence or willful misconduct.

6. Miscellaneous. This letter shall be governed and construed in accordance with the laws of the State of Illinois. This letter contains the entire agreement between the parties relating to the rights granted herein and obligations assumed herein. This letter may not be amended or modified except by means of a written instrument executed by both parties hereto. This letter may not be assigned by either party without the prior written consent of the other party. The Issuer acknowledges that Baird may, at its option and expense and after announcement of the offering, place announcements and advertisements or otherwise publicize a description of the offering and Baird's role in it on Baird's website and/or other marketing material and in such financial and other newspapers and journals as it may choose, stating that Baird has acted as underwriter for the offering. The Issuer also agrees that Baird may use the Issuer's name and logo or official seal for these purposes.

In addition, the Issuer agrees that all opinions of counsel written in connection with the offering of the Securities, including but not limited to those opinions from bond counsel and issuer counsel, will include Baird as an addressee or alternatively will be accompanied by letters from such counsel entitling Baird to rely on such opinions.

If there is any aspect of this letter that requires further clarification, please do not hesitate to contact us. In addition, please consult your own financial and/or municipal, legal, accounting, tax and other advisors as you deem appropriate. We understand that you have the authority to bind the Issuer by contract with us, and that you are not a party to any conflict of interest relating to the proposed offering. If our understanding is not correct, please let us know.

If the foregoing is consistent with your understanding, please send me an email at dwelkomer@rwbaird.com to acknowledge your receipt of this letter and your agreement with its terms.

Again, we thank you for the opportunity to assist you with your proposed financing and the confidence you have placed in us.

Very truly yours,

ROBERT W. BAIRD & CO. INCORPORATED

By: Magdalena Welkomer
Magdalena Welkomer, Director

cc: Mr. Anthony Miceli, Speer Financial Inc.

Disclosures of Material Financial Characteristics and Financial Risks of Proposed Offering of General Obligation Bonds

Robert W. Baird & Co. Incorporated (“Baird”) has been engaged as underwriter or placement agent for the proposed offering by you (or the “Issuer”) of fixed rate bonds, notes or other debt securities (the “Securities”), to be sold on a negotiated basis. The Securities to be issued will be general obligation notes or bonds. The following is a general description of the financial characteristics and security structures of general obligation bonds, as well as a general description of certain financial risks that you should consider before deciding whether to issue general obligation bonds.

This document is being provided to an official of the Issuer who has the authority to bind the Issuer by contract with Baird, who does not have a conflict of interest with respect to the offering.

Financial Characteristics

The Securities will be general obligations of the Issuer. The Issuer’s full faith and credit and unlimited taxing powers will be pledged to the payment of principal of and interest on the Securities when due. Under current law, taxes may be levied by the Issuer on all taxable property in the county without limitation as to rate or amount.

Maturity and Interest. The Securities are interest-bearing debt securities that the Issuer will issue. Maturity dates for the Securities will be fixed at the time of issuance and may include serial maturities (specified principal amounts are payable on the same date in each year until final maturity) or one or more term maturities (specified principal amounts are payable on each term maturity date) or a combination of serial and term maturities. Maturity dates, including the final maturity date, are subject to negotiation and will be reflected in the official statement. The state may impose limitations on the final maturity date. At each maturity, the scheduled principal or par amount of the Securities will have to be repaid.

The Securities will pay fixed rates of interest typically semi-annually on scheduled payment dates. The interest rates to be paid on the Securities may differ for each series or maturity date of the Securities. The specific interest rates will be determined based on market conditions and investor demand and reflected in the official statement for the Securities. Securities with longer maturity dates will have interest rates that are greater than securities with shorter maturity dates.

Redemption. The Securities may be subject to optional redemption, which allows the Issuer, at its option, to redeem some or all of the Securities on a date prior to scheduled maturity, such as in connection with the issuance of refunding bonds to take advantage of lower interest rates. The Securities will be subject to optional redemption only after the passage of a specified period of time, to be negotiated with investors and reflected in the official statement. The amount and maturities of the Securities to be redeemed will be selected by the Issuer. The redemption price will be equal to 100% of the principal amount being redeemed, plus accrued interest. The Issuer will be required to send out a notice of optional redemption to the holders of the Securities at a certain period of time prior to the redemption date.

The Securities may also be subject to mandatory sinking fund redemption, which requires the Issuer to redeem specified principal amounts of the Securities annually in advance of the term maturity date, at a redemption price equal to 100% of the principal amount of the Securities to be redeemed. The Securities may also be subject to extraordinary or mandatory redemption upon the occurrence of certain events, authorizing or requiring you to redeem the Fixed Income Bonds at their par amount (plus accrued interest).

Credit Enhancements. Fixed Rate Bonds may feature credit enhancements, such as an insurance policy provided by a municipal bond insurance company that guarantees the payment of principal of an interest on the bonds when due in the event of default. Other credit enhancements could include a letter of credit provided by a financial institution, or financial support from a state agency.

Tax Status. If the Securities are tax-exempt, counsel will provide an opinion that the interest on the Securities will be excluded from gross income for federal income tax purposes. If the Securities (or a portion thereof) are taxable, interest on the Securities will be included in gross income for federal and state income tax purposes.

Security

The Securities are general obligations of the Issuer. “General obligations” are debt securities to which your full faith and credit is pledged to pay principal and interest when due. The basic security for payment of the Securities is the requirement that the Issuer levy ad valorem (property) taxes, which taxes are unlimited as to rate and amount, as needed to pay the debt service on the Securities. The Issuer’s full faith and credit pledge also means that other funds of the Issuer may be used to pay debt service, except if such funds are prohibited from use by state or federal law or specifically limited to another use.

The description above regarding “Security” is only a brief summary of certain possible security provisions for the Bonds and is not intended as legal advice. You should consult with your bond counsel for further information regarding the security for the Securities.

Financial Risk Considerations

Certain risks may arise in connection with your issuance of the Securities, including some or all of the following:

Issuer Default Risk

You may be in default if the funds pledged to secure the Securities are not sufficient to pay debt service on the Securities when due. The consequences of a default may be serious for you and, depending on applicable state law and the terms of the authorizing documents, the holders of the Securities may be able to exercise a range of available remedies against you. For example, you may be ordered by a court to raise taxes. Other budgetary adjustments also may be necessary to enable you to provide sufficient funds to pay debt service on the Securities. Further, if you are unable to provide sufficient funds to remedy the default, subject to applicable state law and the terms of the authorizing documents, you may find it necessary to consider available alternatives under state law, including bankruptcy or receivership. Bond holders will also have the right of mandamus or other actions to require you to levy, collect and apply taxes to pay

principal and interest on the Securities.

The State of Illinois may impose debt and/or revenue limits on the Issuer. The Issuer's payment of debt service on the Securities may be subject to such limits.

This description is only a brief summary of issues relating to defaults and is not intended as legal advice. You should consult with your bond counsel for further information regarding defaults and remedies.

Redemption Risk

Your ability to redeem the Securities prior to maturity may be limited, depending on the terms of any optional redemption provisions. In the event that interest rates decline, you may be unable to take advantage of the lower interest rates to reduce future debt service. In addition, if the Securities are subject to extraordinary or mandatory redemption, you may be required to redeem the bonds at times that are disadvantageous.

Refinancing Risk

If your financing plan contemplates refinancing some or all of the Securities at maturity (for example, if you have term maturities or if you choose a shorter final maturity than might otherwise be permitted under the applicable federal tax rules), market conditions or changes in law may limit or prevent you from refinancing those Securities when required. Further, limitations in the federal tax rules on advance refunding of bonds (an advance refunding of bonds occurs when tax-exempt bonds are refunded more than 90 days prior to the date on which those bonds may be retired) may restrict your ability to refund the Securities to take advantage of lower interest rates.

Reinvestment Risk

You may have proceeds to invest prior to the time that you are able to spend those proceeds for the authorized purpose. Depending on market conditions, you may not be able to invest those proceeds at or near the rate of interest that you are paying on the Securities, which is referred to as "negative arbitrage".

Tax Compliance Risk (applicable if the Securities are tax-exempt bonds)

The issuance of tax-exempt bonds is subject to a number of requirements under the United States Internal Revenue Code, as enforced by the Internal Revenue Service (IRS), and applicable state tax laws. You must take certain steps and make certain representations prior to the issuance of tax-exempt bonds. You also must covenant to take certain additional actions after issuance of the tax-exempt bonds. A breach of your representations or your failure to comply with certain tax-related covenants may cause the interest on the Securities to become taxable retroactively to the date of issuance of the Securities, which may result in an increase in the interest rate that you pay on the Securities or the mandatory redemption of the Securities. The IRS also may audit you or the Securities or your other bonds, in some cases on a random basis and in other cases targeted to specific types of bond issues or tax concerns. If the Securities are declared taxable, or if you are subject to audit, the market price of the Securities and/or your other bonds may be adversely affected. Further, your ability to issue other tax-exempt bonds also may be limited.

This description of tax compliance risks is not intended as legal advice and you should consult with your bond counsel regarding tax implications of issuing the Securities.

Continuing Disclosure Risk.

In connection with the issuance of the Securities, you may be subject to continuing disclosures which require dissemination of annual financial and operating information and notices of material events. Compliance with these continuing disclosure requirements is important and facilitates an orderly secondary market. Failure to comply with continuing disclosure requirements may affect the liquidity and marketability of the Securities, as well as your other outstanding securities. Because instances of material non-compliance with previous continuing disclosure requirements must be disclosed in an official statement, failure to comply with continuing disclosure requirements may also make it more difficult or expensive for you to market and sell future bonds.



May 11, 2023 | 5:00 PM CDT

United City of Yorkville, Illinois

Response to Request for Proposals for Underwriting Services

Robert W. Baird & Co. Incorporated

300 East Fifth Avenue, Suite 200
Naperville, IL, 60563
630.778.9100

Ms. MagDalena Welkomer Director

630.778.9857

dwelkomer@rwbaird.com

Important Disclosures

Robert W. Baird & Co. Incorporated (“Baird”) is providing the information contained herein and/or accompanying materials (the “Materials”) in response to a request for proposal or qualification (“RFP”) from a municipal entity (“Potential Client” or “you”) with respect to a possible issuance of municipal securities. In responding to the RFP, Baird seeks a role as underwriter and not as a financial advisor or municipal advisor to the Potential Client in connection with the issuance consistent with MSRB Rule G-23 interpretive guidance. Baird understands that the RFP has identified a particular objective, has remained open for a reasonable period and involves a competitive process (e.g., it has been sent to at least three reasonably competitive market participants or has been publicly disseminated by posting it on the Potential Client’s official website). Under Rule 15ba1-1 under the Securities Exchange Act of 1934, Baird, in responding to the RFP, may provide advice and recommendations to the Potential Client regarding a possible issuance of municipal securities without being regarded as a municipal advisor. The RFP has been distributed by the Potential Client to Baird and Baird is providing the information contained herein and/or accompanying materials (the “Materials”) for discussion or general informational purposes only, in anticipation of being engaged to serve as underwriter (or placement agent) for a possible issuance of municipal securities you may be considering. Baird is not recommending that you take or not take any action. Baird is not acting as a financial advisor or municipal advisor to you and does not owe a fiduciary duty under Section 15B of the Securities Exchange Act of 1934 to you with respect to the Materials. Baird is acting for its own interests. You should discuss the Materials with any internal or external advisors and experts that you deem appropriate before acting on the Materials.

The role of an underwriter includes the following: Municipal Securities Rulemaking Board Rule G-17 requires an underwriter (or placement agent) to deal fairly at all times with both municipal issuers and investors. As an underwriter, Baird’s primary role is to purchase the proposed securities to be issued with a view to distribution in an arm’s length commercial transaction between you and Baird. In its role as underwriter (or placement agent), Baird has financial and other interests that differ from your interests. As part of our services as underwriter (or placement agent), Baird may provide advice concerning the structure, timing, terms, and other similar matters concerning issuance of municipal securities you are considering. Any such advice, however, would be provided by Baird in the context of serving as an underwriter (or placement agent) and not as a municipal advisor, financial advisor or fiduciary. Unlike a municipal advisor, Baird as an underwriter (or placement agent) does not have a fiduciary duty to the issuer under the federal securities laws and is therefore not required by federal law to act in the best interests of an issuer without regard to its own financial or other interests. As underwriter (or placement agent), Baird must purchase (or facilitate the purchase of) securities from an issuer at a fair and reasonable price but must balance that duty with its duty to sell those securities to investors at prices that are fair and reasonable. As underwriter (or placement agent), Baird will review the official statement (if any) applicable to the proposed issuance in accordance with, and as part of, its responsibilities to investors under the federal securities laws, as applied to the facts and circumstances of the proposed issuance.

Any information or estimates contained in the Materials are based on publicly available data or information provided by the Potential Client and are subject to change without notice. Baird has not independently verified the accuracy of such data or information. Interested parties are advised to contact Baird for more information.

If you have any questions or concerns about the above disclosures, please contact Baird Public Finance.

IRS Circular 230 Disclosure: To ensure compliance with requirements imposed by the IRS, we inform you that the Materials do not constitute tax advice and shall not be used for the purpose of (i) avoiding tax penalties or (ii) promoting, marketing or recommending to another party any transaction or matter addressed herein.

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Cover Letter

May 11, 2023

Mr. Rob Fredrickson, Finance Director
United City of Yorkville
(630) 553-8537
rfredrickson@yorkville.il.us

Mr. Anthony Miceli, Senior Vice President
Speer Financial
(312) 529-5881
amiceli@speerfinancial.com

Dear Mr. Fredrickson and Mr. Miceli,

On behalf of Robert W. Baird & Co. Incorporated (“Baird” or the “Firm”), we are pleased to present our credentials to serve as underwriter to United City of Yorkville, Illinois (the “City”) on its upcoming project to deliver Lake Michigan water to the City through a connection with the DuPage Water Commission. Baird and our public finance professionals have the expertise and dedicated resources required to meet all the City’s financing needs and should be engaged for the following principal reasons:

Dedication to the City. *Dalena Welkomer, the banker assigned to the City, has a vested interest in achieving the City’s financial objectives given she resides in Bristol (5 miles from City Hall) and has children that participate in Yorkville Recreation Department’s activities and attend Grande Reserve Elementary.* She previously contacted the City and its Municipal Advisor regarding the potential refunding of its 2014 Bonds and 2004 SSA Bonds.

Of the City’s last seven general obligation bond issues brought competitive sale, Baird won 43% based on number of issues (3 out of 7) and 24% based on par (\$7.9 million of \$32.7 million) surpassing all of our local competitors and demonstrating our ability to generate market interest rates for the City. Baird is currently the second largest holder of the City’s general obligation debt, according to Bloomberg. We hope all the above illustrates our ongoing commitment to serving the City.

Top Underwriter in Illinois, the Midwest, and Nation. Baird’s proven ability to market, price and sell municipal bonds is evidenced in our rankings. From 2018-2022, Baird ranks as the **No. 1 underwriter in the Midwest and United States, and one of the top two underwriters in Illinois based on number of issues.** This includes ranking as the **number one underwriter in the Midwest and United States for bank qualified issues, issues \$10 million or less and issues \$20 million or less (the size of the City’s proposed debt issue).**¹

Comparable Underwriting Experience. There has been a dearth of relevant experience in the municipal market, yet Baird can demonstrate recent activity underwriting comparable credits in Illinois in addition to 30-year deals and pure water/sewer revenue transactions nationwide.

Water and Sewer Experience. Baird has extensive experience underwriting water and sewer transactions. **In fact, over the last five years (2018-2022) Baird ranked as the number two underwriter in Illinois and the number one underwriter in the Midwest and nation of water and sewer transactions based on number of issues according to IPREO MuniAnalytics.**¹ The last 10 years, Baird has served as sole or senior managing underwriter on approximately 960 water and sewer transactions throughout the United States for a total par amount of over \$9.4 billion. Of these, 28 issues totaling \$279 million in par amount. **Dalena Welkomer, has served on utility financings for such issuers as the cities of Champaign, Decatur, East Peoria, Geneva and St. Charles, the villages of Bedford Park, Downers Grove, Oswego and Plainfield, DuPage County, the Northwest Suburban Joint Action Water Agency and Clark Edgar Rural Water District.**

¹ Source: Ipreo MuniAnalytics as of December 31, 2022. Does not include Private Placements or Notes.



Long Bond Experience. Since March 29th alone, Baird has underwritten 23 transactions with terms beyond 20 years. Of those transactions, six had a term of 30 years and two had a term of 35 years. This includes a 30-year deal which priced just May 9th and a 30-year water revenue bond for the Greater Texoma Utility Authority, Texas that priced on March 30th.

Sophistication of Baird's Team. As your underwriter, Baird will work alongside the City becoming an extension of its staff especially as it relates to the creation of an inaugural trust indenture. Baird has conducted an in-depth review of the rating agencies methodologies and the current market environment to provide detailed recommendations herein with regards to legal covenants, structure, and rating agency strategy. We hope our efforts illuminate Baird's experience and willingness to go above and beyond our competitors.

Diverse Distribution Network. An invaluable asset will be Baird's tremendous ability to access diverse buyers across the country, ultimately helping drive down interest costs. Baird's distinct bond distribution network has the capabilities of three channels: institutional, retail individuals and retail aggregators (trust departments and money managers). In addition, Baird's national retail network includes approximately 1,400 advisors across 160 locations that manage \$255 billion in assets. **Our retail efforts would be led by our nearby offices in Elgin and Oakbrook Terrace with 9 registered financial advisors. These financial advisors currently manage 223 retail accounts with assets totaling over \$95.4 million in value in Kendall County. In the Cities of Yorkville and Bristol alone, Baird manages 58 retail accounts with assets totaling \$7.8 million.**

We appreciate the opportunity to submit this proposal to the City. We pledge comprehensive service, innovative financial solutions and superior execution. We respectfully submit our proposal and thank you for considering Baird to serve as the City's underwriter.

Sincerely,

A handwritten signature in cursive script that reads "MagDalena Welkomer".

MagDalena Welkomer, Director
Baird Public Finance

Firm Description

Please provide a brief description of your firm, including the location of the office assigned to this transaction, and the firm’s presence in the Chicago metropolitan area.

Firm Overview. Baird was founded in 1919 through the merger of two fixed income bond desks in Milwaukee, Wisconsin, where our headquarters remains. Our corporate structure includes five core businesses that provide fixed income markets (public finance and fixed income sales and trading), private wealth management, investment banking, private equity, and asset management services across the country. Baird is also a premier investment banking, private equity, and equity sales and trading partner to corporations and institutional clients around the world. **Employee-owned, conservatively managed and operating the five diverse financial businesses mentioned above, we are able to maintain balanced revenues and grow in multiple market cycles, even in environments where other firms were forced to cut back or become absorbed by larger entities.**

Firm Strength - Longevity. For more than 100 years, Baird has navigated our clients through the highs and lows of the market and conservatively grown. After the most recent financial crisis prior to the COVID-19 pandemic, the 2008 Great Recession, numerous investment banks left the public finance business or merged/been acquired by other firms making the public finance business a trivial component, particularly as operational and compliance costs rose. By contrast, **Baird has thrived.** We continue to strategically hire in all departments, including public finance/fixed income capital markets. We do not enter/exit markets at random, but rather value the revenue diversification and cyclicity of the sectors in which we conduct business. In 2019, Baird acquired regional brokerage Hilliard Lyons (the largest acquisition in the firm’s history) and in 2022, acquired Pittsburgh-based, Hefren-Tillotson. Today, Baird has **more than 4,800 employees in over 200 locations globally with assets totaling \$375 billion.**

Commitment to the Municipal Markets and Depth of Market Knowledge. Baird has one of the deepest municipal underwriting and trading teams in the country with **30+ specialists, including 18 traders and 11 salespeople.** Additionally, Baird has an **in-house credit analyst dedicated to municipals** providing timely information on the overall market, credit environment, and offers insight on unique sectors, difficult credits, and revenue-backed issues. We also have a **team of analysts focusing on all fixed income products.** Furthermore, **award-winning macro research firm, Strategas – A Baird Company,** combines investment strategy, macroeconomic perspective, government policy research, technical analysis and a deep understanding of the fixed income and equity markets. A value-add unique to Baird and a significant resource to our public finance clients is **our nationally recognized underwriting and trading desk,** offering real-time market access and guidance when planning and pricing a bond sale. As a result, **Baird is ranked as the No. 1 underwriter nationally based on number of issues collectively since 2009.** This ranking further illustrates Baird’s ability to successfully price and place nearly 1,000 deals on average since 2018 with institutional and retail investors nationwide.² The depth of accessible market knowledge furthers Baird’s ability to provide public finance clients with timely and relevant information specific to them.

Baird’s Municipal Strength

<i>Significant and real-time market access</i>	<i>Willingness and ability to deploy capital</i>
<i>Depth and sophistication of our resources</i>	<i>Efficiencies in execution</i>
<i>Ongoing commitment to municipal business</i>	<i>Diverse retail/institutional distribution</i>

Public Finance Department. Baird has been dedicated to serving governmental agencies since the 1970s, and we only continue to grow, adding 12 public finance offices and 50+ associates since 2018. Today, our platform is made up of **100+ professionals located in 21 public finance offices across 15 states.** Baird has become an industry leader

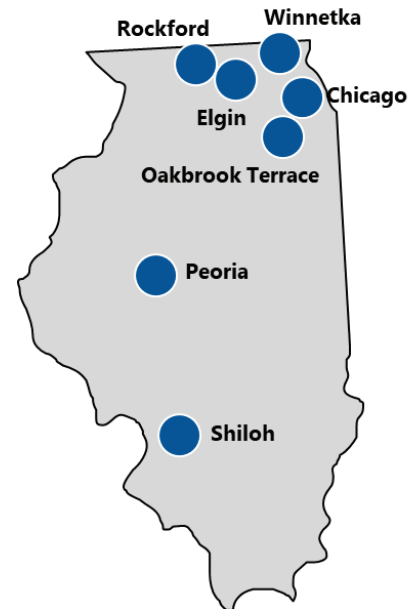
² Source: Ipreo MuniAnalytics as of December 31, 2022. Does not include Private Placements or Notes.

in public finance due to our continued growth and dedication to the municipal business. **Public Finance has and will continue to be an important and growing component of Baird’s overall business objective.**

Baird’s Public Finance Offices

Blue Bell, PA	Denver, CO	Milwaukee, WI	San Antonio, TX
Boston, MA	Houston, TX (2)	Naperville, IL	Sarasota, FL
Chicago, IL	Indianapolis, IN	Paducah, KY	St. Louis, MO
Columbus, OH	Lansing, MI	Philadelphia, PA	St. Paul/Minneapolis, MN
Dallas, TX	Louisville, KY	Red Bank, NJ	Winston-Salem, NC

Strong Illinois Presence and Municipal Underwriting Leadership. Currently, Baird has more than 375 associates in eight offices throughout the State, including: Chicago, Elgin, Naperville, Oakbrook Terrace, Peoria, Rockford, Shiloh and Winnetka. **Our engagement with the City will be handled through our Naperville Public Finance office with our six-member team located. The full Baird team is located approximately 20 miles from City Hall, giving us an on the ground presence. Dalena Welkome, the Baird banker that would service the City, resides in Bristol (less than 5 miles from City Hall).** With our local presence, we can be at the City office with short notice ready to serve. Importantly, our clients can reasonably expect we will be available to support them for the life of any bond issue given our firm’s long history.



Additionally, one key advantage of Baird is that **Baird’s Illinois underwriter is based out of the Firm’s Naperville office.** Baird is one of the few firms that has an underwriter that lives and works in Illinois. The majority of the underwriters for our local competitors are based in other states (e.g. California, Minnesota, Missouri, New York and Ohio). He knows the intricacies of Illinois credits which is extremely valuable during our Illinois pricings.

Strong Capital Position. As of December 31, 2022, our firm has a secure regulatory capital base, also known as total capital, of \$1.8 billion, excess net capital of \$752.3 million and net capital of \$757.0 million, more than 163 times the net capital. **This theoretically allows us to sole manage a financing of up to \$10.7 billion.** Baird does not allocate capital by specific business unit or office thus we do not maintain a stated limitation on municipal underwriting liability. There are no firm-imposed underwriting and trading limits more restrictive than the respective regulatory limits identified above. **We use our capital every day to support our clients as a firm, maintain one of the strongest and most conservative net capital ratios amongst regional firms.**

As of December 31, 2022	
Regulatory Capital	\$1,821,835,000
Excess Net Capital	\$752,395,000
Net Capital Percentage	328%
Net Capital	\$757,014,703

Often, we generate enough demand by “finding the market” and placing bonds with investors at strong pricing levels. **Baird understands the true meaning of “underwriting” and stands fast to its importance. We believe that it is our duty to take reasonable risk for our clients for us to deliver the best overall execution. In 2022 alone, which was a very difficult rate environment with rates quickly rising from near zero to over 4% and many firms becoming more risk adverse from positioning bond, Baird continued to commit capital and underwrote over \$55 million of unsold bonds for negotiated balances.** The table on the next page provides a few examples of situations in which Baird used its capital to support the sale and market distribution of tax-exempt Illinois bonds.

Sold	Issuer	Baird %	Deal Size (\$)	Baird Inventoried at Conclusion of Pricing	
				Purchased (\$)	% of Par
4/25/2023	City of Rochelle, GO Bonds (Elec System ARS), Ser 2023	100%	\$4,800,000	\$145,000	3%
4/17/2023	South Beloit CUSD #320 (Winn County), GOLT Bonds, Ser 2023	100%	\$5,500,000	\$1,375,000	25%
9/29/2022	Lindop SD 92 (Cook County), GOLT School Bonds, Ser 2022	100%	\$5,235,000	\$290,000	6%
6/22/2022	Village of Roselle, GO Bonds (ARS), Ser 2022	100%	\$3,470,000	\$350,000	10%
9/20/2021	East Dundee & Countryside FPD GORBS & Debt Certs, Ser 2021	100%	\$3,395,000	\$1,170,000	34%

Personnel

Please provide brief biographies of the professional staff who would be assigned to this financing.

Our engagement with the City will be coordinated and executed through our Naperville Public Finance office. **MagDalena Welkomer, Director**, will lead our engagement with the City and will serve as the day-to-day contact. **Adam Holstine, Vice President**, will provide banking support and **Dale Jacques, Senior Vice President**, will provide quantitative and technical support. **Bryan Derdenger, Managing Director** and negotiated underwriter, will provide current market information and place the City's bonds.

BANKING



MAGDALENA WELKOMER, Director

630.778.9857 | dwelkomer@rwbaird.com

Primary Contact

Dalena has been a member of Baird's public finance team since 2004. She has assisted many Illinois issuers with financing utility infrastructure through the issuance of general obligation bonds. This includes transactions for the villages of Downers Grove, Maple Park, **Oswego**, Roanoke and Westfield and the cities of Champaign, Decatur, East Peoria, Geneva, and St. Charles. **She has served such issuers as the Detroit Water and Sewer Department, the Northwest Suburban Municipal Joint Action Water Agency, Clark Edgar Rural Water District, the County of DuPage, and the Villages of Bedford Park and Plainfield on their water/sewer revenue bond transactions.** She has also served such local issuers as the Village of **Sugar Grove**, the cities of Batavia and DeKalb and the **Kendall County Forest Preserve District**. Her experience cuts across many types of financings including general obligation, special revenue, special district, water and sewer, tax increment, and pension bonds. She serves on the Women in Public Finance Chicago Chapter Board of Directors and as a Regional Coordinator for the Downstate IGFOA Central Region. Dalena graduated magna cum laude from Benedictine University in Lisle, Illinois where she received a Bachelor of Business Administration in Finance with a minor in International Business and Economics. She is licensed through the Financial Industry Regulatory Authority (FINRA) as a Municipal Advisor Representative and Principal (Series 50 and 54) and Municipal Securities Representative and Principal (Series 52 and 53), and a Uniform Securities Agent (Series 63).

Dalena resides in Bristol (less than 5 miles from City Hall) and has children that participate in Yorkville Recreation Department's activities and attend Grande Reserve Elementary.

SUPPORT BANKING



ADAM HOLSTINE, Vice President

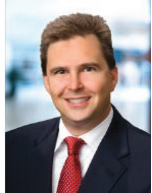
630.778.6427 | aholstine@rwbaird.com

Adam joined Baird in 2015 as an intern, and in 2017 he transitioned to a support banker. He is responsible for coordinating the municipal bond financing process, which includes but is not limited to, analyzing financing alternatives, performing quantitative analysis, and reviewing legal documents and official statements for financings. Adam graduated Magna Cum Laude from North Central College in Naperville, Illinois where he earned a Bachelor of Science Degree in Finance and Economics with a minor in Mathematics. He is licensed through the Financial Industry Regulatory Authority (FINRA) as a Municipal



Securities Representative (Series 52), is a registered Municipal Securities Rulemaking Board Municipal Advisor (MSRB) (Series 50), and a Uniform Securities Agent (Series 63).

QUANTITATIVE ANALYSIS



DALE JACQUES, Senior Vice President

414.298.6037 | djacques@rwbaird.com

Mr. Jacques has more than 20 years of experience in the financial services industry and is a senior analyst in Baird's Quantitative Resource Group. His experience includes structuring long-term capital improvement plans, envisioning various refinancing scenarios, providing analysis for project finance, and creating rating comparison models. The clients that Dale serves include state and local governments, school districts, transportation entities, healthcare, and higher education. He is licensed through Financial Industry Regulatory Authority (FINRA) as a General Securities Representative (Series 7), Municipal Advisor Representative (Series 50), Municipal Securities Representative (Series 52), and Uniform Securities Agent (Series 63). Dale graduated magna cum laude from the University of Wisconsin-Milwaukee with a Bachelor of Business Administration in Finance.

MUNICIPAL MARKET EXPERTISE AND UNDERWRITING



BRYAN DERDENGHER, Managing Director

312.578.2064 | bderdenger@rwbaird.com

Bryan joined Baird as a managing director in 2019 and brings more than 20+ years of experience. He most recently served as senior negotiated underwriter and head of fixed income analytics at Hutchinson, Shockey, Erley & Co/Huntington Securities. He currently leads all negotiated infrastructure transactions as well as higher education across the country and all underwritings for **Illinois**, North Carolina, South Carolina, Virginia, Texas and Northeast issuers, to name a few. He has also helped incorporate the use of technology to better identify pricing levels and further enhance the efficiency of information across the team of Bankers and underwriters. Since 2011, Bryan has served as an underwriter on over \$100 billion in securities in states across the country. Bryan earned his Bachelor of Business Administration in Finance and International Business from George Washington University in Washington D.C. and his Master of Business Administration from the University of Chicago Booth School of Business. Bryan is licensed through Financial Industry Regulatory Authority (FINRA) as a General Securities Representative (Series 7), Municipal Advisor Representative (Series 50), Municipal Securities Principal (Series 53), and a Uniform Securities Agent (Series 63).

General Experience

Please provide information on your firm's experience in Illinois, including recent sales of securities for issuers comparable to the City. Please provide detailed information on your firm's recent comparable sales. Please include the date of the sale, the spread per maturity to MMD, the total underwriter's discount (if applicable) on the transaction, and any other descriptive information you deem important.

Top Underwriter in the Nation, Midwest, and Illinois. Baird is a proven market leader serving as the **No. 1 lead managing underwriter in the nation over the last five years.**³ As the most active underwriter in the market, we have proven our ability to sell bonds effectively, even during times of extreme volatility. As a testament to Baird's national marketing and distribution capabilities, Baird has achieved numerous successes in the industry resulting in multiple national and regional rankings in key categories for managing underwriters.

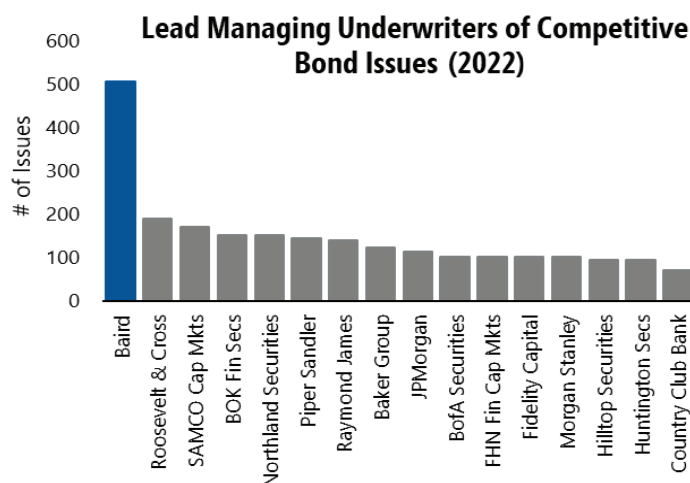
³ Source: Ipreo MuniAnalytics as of January 1, 2018 through December 31, 2022. Does not include Private Placements or Notes.

Since 2018, Baird ranks as the number one underwriter in the Midwest and United States, and one of the top two underwriters in Illinois based on number of issues. This includes ranking as the number one underwriter in the Midwest and United States for bank qualified issues, issues \$10 million or less, and issues \$20 million or less (the size of the City's proposed bond issue).⁴

Baird's National, Midwest and Illinois Underwriting Rankings by # of Issues⁴ (2018-2022)

Category	Illinois	Midwest	National
Bank Qualified	2	1	1
Issues of \$10M or less	2	1	1
Issues of \$20M or less	3	1	1

Competitive Underwriting Rankings. While overall rankings are important, an appropriate criterion in which to judge an underwriter's ability to generate low interest rates is performance on competitive transactions. On competitive transactions, the underwriter that bids the lowest interest rate is awarded the bonds and receives credit in the rankings. Since 2019, Baird competitively purchased 18.2% of the 16,059 competitive transactions offered nationwide. As a result, **Baird ranked as the No. 1 lead managing underwriter of competitive bond issues in Illinois, the Midwest, and nationally based on number of issues.**⁴ Baird has won more bond sales than the 2nd, 3rd, and 4th ranked firms combined.



Supporting the City's Competitive Sales. While we have not had the opportunity to serve as negotiated underwriter on prior City bond issues, we have supported the City's debt issuances by actively bidding on its competitive sales. **Since 2014, Baird was the winning underwriter on three bond issues totaling \$7.9 million in par amount.** This represents 43% and 24% of the City's bond sales, based on number of issues and par amount, respectively, and surpasses all of our local underwriting competitors. This highlights our underwriting platform's ability to write on-market scales and access proven investors that are familiar with and willing to hold the City's bonds.

Recent Comparable Illinois Underwriting Experience. Baird is uniquely qualified to serve as underwriter due to our depth of experience underwriting Illinois bonds. Below are recent sales that Baird has executed similar in credit and/or size to the City's proposed bonds. We highlight the final pricing results of our successful negotiated sales for the **City of Peoria** (rated "A+"), **City of Rochelle** (rated "AA-"), **South Beloit Community Unit School District #320** (rated "A1"), and **Palatine Community Unit School District # 15** (rated "Aa2"), and the competitive sale for the **City of Galesburg** (rated "A1"). We are also engaged as sole underwriter to **Jo Daviess County** on its \$8 million General Obligation Bonds (Alternate Revenue Source), Series 2023 scheduled to price the first week of June.

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⁴ Source: Ipreo MuniAnalytics as of December 31, 2022. Does not include Private Placements or Notes.



City of Peoria. On April 26, 2023, Baird served as sole manager on the negotiated sale of the City of Peoria's \$19,575,000 General Obligation Bonds, Series 2023A which carried an "A+" underlying rating and qualified for "AA" rated bond insurance through Assured Guaranty. To the right we provide our final pricing results to the MMD.

Financing Highlights:

- Baird received \$69,280,000 in orders (3.6x the par amount) with oversubscriptions on 8 of 10 maturities by as much as 8.6x.
- On a day where MMD was flat, we were able to lower yields by 2 to 8 (0.02% to 0.08%) basis points on six maturities, which decreased debt service by approximately \$82,000.
- Generated \$20 million to finance various improvements to the Peoria Civic Center.



City of Rochelle. On April 25, 2023, Baird served as sole manager on the negotiated sale of the City of Rochelle's \$4,800,000 General Obligation Bonds (Electric System Alternate Revenue Source), Series 2023 which carried an "AA-" underlying rating and qualified for "AA" rated bond insurance through Build America Mutual. To the right we provide our final pricing results to the MMD.

Financing Highlights:

- Assisted the City through the rating process, which the City achieved an upgrade to "AA-" from "A+" by S&P.
- Implemented a 2-day marketing strategy to give investors ample time to review the credit in a fluctuating market environment.
- **Received \$11.7 million in orders (2.4x total par) including orders from two of the City's local banks.**
- With strong demand 2037-2038 with oversubscriptions over 7x, we lowered yields 5 to 7 basis points (0.05% to 0.07%) on those two maturities.
- Baird underwrote the unsold balance of one maturity totaling \$145,000 and took them into its inventory, demonstrating Baird's willingness to commit capital and lock in market pricing for the benefit of its clients.
- Generated \$5 million to finance improvements to the City's electric system.

BAIRD	BAIRD'S PRE-PRICING SCALE						
	CITY OF PEORIA						
	PRICED	4/26/2023		SALE TYPE		NEGOTIATED	
	SECURITY	GENERAL OBLIGATION UNLTD					
	TAX STATUS	NBQ / TAXABLE		SIZE		\$19,575,000	
	RATING	A+ / AA AGM INS		SECTOR			
	UNDERLYING	A+		General Obligation			
	ENHANCEMENT	AGM		UNDERWRITER			
	CALL DATE	1/1/2033		ROBERT W BAIRD & CO INC			
					UW DISCOUNT		\$6.25
YEAR	MTY	AMT	CPN	YTW	SPR	YTM	SPR
1							
2							
3							
4							
5							
6							
7	1/1/2030	1,120,000	5.000%	3.200%	92	3.200%	92
8	1/1/2031	1,175,000	5.000%	3.250%	95	3.250%	95
9	1/1/2032	1,235,000	5.000%	3.300%	97	3.300%	97
10	1/1/2033	1,295,000	5.000%	3.350%	99	3.350%	99
11	1/1/2034	1,360,000	5.000%	3.400%	101	3.518%	113
12	1/1/2035	1,430,000	5.000%	3.550%	104	3.746%	124
13	1/1/2036	1,500,000	5.000%	3.750%	105	3.982%	128
14	1/1/2037	1,575,000	4.000%	4.150%	128	4.150%	128
15							
16	1/1/2039	3,345,000	4.000%	4.300%	130	4.300%	130
17							
18							
19	1/1/2042	5,540,000	4.125%	4.430%	130	4.430%	130

BAIRD	BAIRD'S FINAL PRICING SCALE						
	CITY OF ROCHELLE						
	PRICED	4/25/2023	SALE TYPE		NEGOTIATED		
	SECURITY	GENERAL OBLIGATION UNLTD					
	TAX STATUS	BQ / TAXABLE	SIZE		\$4,800,000		
	RATING	AA- / AA BAM INS	SECTOR				
	UNDERLYING	AA-	General Obligation				
	ENHANCEMENT	BAM	UNDERWRITER				
	CALL DATE	5/1/2032 @ 100	ROBERT W BAIRD & CO INC				
				UW DISCOUNT		\$10.00	
YEAR	MTY	AMT	CPN	YTW	SPR	YTM	SPR
0							
1	5/1/2024	225,000	5.000%	3.450%	60	3.450%	60
2	5/1/2025	235,000	5.000%	3.250%	69	3.250%	69
3	5/1/2026	245,000	5.000%	3.150%	69	3.150%	69
4	5/1/2027	260,000	5.000%	3.100%	71	3.100%	71
5	5/1/2028	270,000	5.000%	3.100%	74	3.100%	74
6	5/1/2029	285,000	5.000%	3.150%	84	3.150%	84
7	5/1/2030	300,000	5.000%	3.200%	92	3.200%	92
8	5/1/2031	315,000	5.000%	3.250%	94	3.250%	94
9	5/1/2032	330,000	5.000%	3.300%	96	3.300%	96
10	5/1/2033	345,000	5.000%	3.350%	98	3.482%	111
11	5/1/2034	365,000	5.000%	3.400%	99	3.632%	122
12	5/1/2035	380,000	5.000%	3.500%	95	3.799%	125
13	5/1/2036	400,000	4.000%	3.950%	123	3.963%	124
14	5/1/2037	415,000	4.000%	4.000%	113	4.000%	125
15	5/1/2038	430,000	4.000%	4.100%	114	4.100%	124



South Beloit Community Unit School C No. 320. On April 17, 2023, Baird served as sole manager on the negotiated sale of South Beloit CUSD #320's \$5,500,000 General Obligation Limited Tax School

Bonds, Series 2023 which carried an "A1" underlying rating and qualified for "AA" rated bond insurance through Assured Guaranty. To the right we provide our final pricing results to the MMD.

Financing Highlights:

- Hired via competitive RFP process.
- Implemented a 2-day marketing strategy to give investors ample time to review the credit in an ever-changing market environment.
- Received \$4,675,000 in orders in a difficult market that saw MMD increase 3-5 basis points in the District's maturities.
- Baird underwrote the unsold balances of three maturities totaling \$1,375,000 (25% of the par amount) and took them into its inventory, demonstrating Baird's willingness to commit capital for the benefit of its clients.

BAIRD

BAIRD'S FINAL PRICING SCALE							
SOUTH BELOIT COMMUNITY UNIT SCH DIST #320 WINN CTY, IL							
PRICED	4/17/2023		SALE TYPE	NEGOTIATED			
SECURITY	GENERAL OBLIGATION LTD						
TAX STATUS	BQ / TAXABLE		SIZE	\$5,500,000			
RATING	A1 / AA AGM INS		SECTOR				
UNDERLYING	A1		School District				
ENHANCEMENT	AGM		UNDERWRITER				
CALL DATE	2/1/2033 @ 100		ROBERT W BAIRD & CO				
			UW DISCOUNT		\$3.25		
	MTY	AMT	CPN	YTW	SPR	YTM	SPR
	2/1/2032	400,000	5.000%	2.850%	80		
	2/1/2033	400,000	5.000%	2.880%	80		
	2/1/2034	440,000	5.000%	3.000%	88	3.146%	103
	2/1/2035	465,000	5.000%	3.150%	89	3.367%	114
	2/1/2036	485,000	5.000%	3.330%	88	3.638%	119
	2/1/2037	510,000	4.000%	3.850%	124	3.886%	128
	2/1/2038	530,000	4.000%	3.950%	125	3.964%	126
	2/1/2039	550,000	4.000%	4.000%	126		
	2/1/2042	1,720,000	4.250%	4.080%	119	4.145%	126



City of Galesburg. On March 6, 2023, Baird was the winning competitive underwriter of the City of Galesburg's \$4,920,000 General Obligation Bonds, Series 2023 which carried an "A1" underlying rating and qualified for "AA" rated

bond insurance through Build America Mutual. To the right we provide our final pricing results to the MMD.

Financing Highlights:

- Baird was one of five bidders.
- Our true interest cost was over 3 basis points lower than the cover bid and over 41 basis points lower than the highest bid.
- We believe this demonstrates our ability to price bonds aggressively in a volatile market.

BAIRD'S FINAL PRICING SCALE						
CITY OF GALESBURG IL						
PRICED	3/6/2023		SALE TYPE		COMPETITIVE	
SECURITY	GENERAL OBLIGATION UNLTD					
TAX STATUS	BQ / TAXABLE		SIZE		\$4,920,000	
RATING	A1 / AA / NR		SECTOR			
UNDERLYING	A1 / NR / NR		General Obligation			
ENHANCEMENT	BAM		UNDERWRITER			
CALL DATE	N/C		ROBERT W BAIRD & CO INC			
			UW DISCOUNT		\$9.59	
MTY	AMT	CPN	YTW	SPR	YTM	SPR
12/30/2024	275,000	5.000%	3.250%	26	3.250%	26
12/30/2025	485,000	5.000%	3.250%	26	3.250%	26
12/30/2026	510,000	5.000%	3.100%	28	3.100%	28
12/30/2027	535,000	5.000%	3.100%	37	3.100%	37
12/30/2028	565,000	5.000%	3.100%	42	3.100%	42
12/30/2029	590,000	5.000%	3.130%	51	3.130%	51
12/30/2030	620,000	5.000%	3.150%	56	3.150%	56
12/30/2031	655,000	5.000%	3.200%	59	3.200%	59
12/30/2032	685,000	5.000%	3.250%	63	3.250%	63



Palatine Community Consolidated School District Number 15.

On January 11, 2023, Following a competitive RFP process, Baird was selected to serve as senior managing underwriter on Palatine Community Consolidated School District Number 15's ("District") \$45,700,000 General Obligation School Bonds, Series 2023 which carried an "Aa2" underlying rating. To the right we provide our final pricing results to the MMD.

Financing Highlights:

- \$50 million in bond proceeds will be used for projects approved by District voters which include altering, repairing and equipping existing buildings and constructing and equipping building additions.
- Developed a robust marketing plan to generate interest from retail investors, including publications in the District's local newspaper, an investor presentation, social media posts and a press release on the District's website.
- The underwriting team received over \$311 million in orders (6.8x the total par amount) from 31 different investors, including \$11.3 million in orders from individual and professional retail investors.
- Baird alone brought in \$295 million in orders (95% of orders received).
- With strong demand throughout the curve, we lowered yields 4 to 9 basis points (0.04% to 0.09%) on all maturities which resulted in lower debt service by approximately \$295,000.
- The Bonds achieved an all-in true interest cost of 3.67% on a non-bank qualified 20-year transaction.

BAIRD	BAIRD'S FINAL PRICING SCALE						
	COOK CNTY IL CMNTY CONSOL SCHD #15 (PALATINE)						
	PRICED	1/11/2023	SALE TYPE		NEGOTIATED		
	SECURITY	GENERAL OBLIGATION UNIT					
	TAX STATUS	N (NON-BQ) / TAXABLE		SIZE	\$45,700,000		
	RATING	Aa2 / NR / NR		SECTOR			
	UNDERLYING	Aa2 / NR / NR		School District			
	ENHANCEMENT	N/A		UNDERWRITER			
	CALL DATE	12/1/2032 @ 100		ROBERT W BAIRD & CO INC			
					UW DISCOUNT		\$5.00
YEAR	MTY	AMT	CPN	YTW	SPR	YTM	SPR
0	12/1/2023	4,640,000	5.000%	2.650%	13	2.650%	13
1							
2	12/1/2025	2,500,000	5.000%	2.480%	17	2.480%	17
3	12/1/2026	2,610,000	5.000%	2.490%	18	2.490%	18
4	12/1/2027	1,615,000	5.000%	2.500%	21	2.500%	21
5	12/1/2028	1,595,000	5.000%	2.510%	21	2.510%	21
6	12/1/2029	1,670,000	5.000%	2.590%	28	2.590%	28
7	12/1/2030	1,760,000	5.000%	2.610%	28	2.610%	28
8	12/1/2031	1,845,000	5.000%	2.650%	30	2.650%	30
9	12/1/2032	1,935,000	5.000%	2.750%	35	2.750%	35
10	12/1/2033	2,035,000	5.000%	2.820%	37	2.978%	53
11	12/1/2034	2,135,000	5.000%	2.940%	39	3.213%	66
12	12/1/2035	2,240,000	5.000%	3.110%	41	3.455%	75
13	12/1/2036	2,355,000	5.000%	3.310%	44	3.691%	82
14	12/1/2037	2,470,000	5.000%	3.390%	49	3.812%	91
15	12/1/2038	2,595,000	5.000%	3.480%	51	3.927%	96
16	12/1/2039	2,720,000	5.000%	3.570%	56	4.030%	102
17	12/1/2040	2,860,000	5.000%	3.600%	55	4.085%	104
18	12/1/2041	3,000,000	4.000%	4.040%	96	4.040%	96
19	12/1/2042	3,120,000	4.000%	4.070%	96	4.070%	96
20							

Recent Comparable 30-Year Underwriting Experience. Given the dearth of 30-year paper brought to market in Illinois to date in 2023, we highlight our recent comparable experience nationally. Since March 29th alone, Baird has underwritten 23 transactions with terms beyond 20 years. **Of those transactions, six had a term of 30 years and two had a term of 35 years.** This experience includes credits ranging from "BBB-" with no bond insurance to "AAA". These transactions also had different security structures (GO, revenue, COPs) further demonstrating Baird's ability to market and sell all types of transactions in the current volatile market environment. Baird has also been engaged on a financing for Jo Daviess County, Illinois that is expected to have a 25-year term and will price in early June. Baird just completed a 30-year deal for the Greater Texoma Utility Authority, Texas that was a pure water and sewer revenue bond which we highlight below.



Greater Texoma Utility Authority, TX.

On March 30, 2023 Baird's financing team served as senior manager to the Greater Texoma Utility Authority ("GTUA") in connection with its issuance of \$137.4 million in Contract Revenue Bonds to finance water improvements to facilitate a \$30 billion semi-conductor water plant being built by Texas Instruments in Sherman (to date the largest single economic development project in the history of Texas). The transaction was rated "A" (S&P) but sold with Assured Guaranty insurance (providing a "AA" rating). Many investors had concerns with the transaction due to its relatively large size when compared to what GTUA had historically been able to finance. In order to address this concern, Baird's banking team made sure to highlight the underlying project and the massive additional revenues that will result from the facility. The financing priced with 5% coupons in 2039, 4% coupons from 2040 to 2043, with 5% on a 2048 term bond and 4.5% on the 2053 term bond. The market was flat-to-firm the day of pricing. Baird's distribution and underwriting team found significant interest in most maturities,



resulting in a bump in prices (lower yields) of 2 to 5 basis points in various maturities between 2035 and 2043. After pricing, the client and their advisors were very pleased with Baird's performance. **Bryan Dardenger, the underwriter assigned to the City's account, served as the underwriter on this transaction and many of the other 30-year deals recently priced by Baird.**

Below are the final pricing results of the six 30-year bonds Baird underwrote since March 30th, the most recent pricing occurred on May 9th.

BAIRD	BAIRD'S FINAL PRICING SCALE								BAIRD'S FINAL PRICING SCALE								BAIRD'S FINAL PRICING SCALE											
	ARLINGTON TX HGR EDU FIN CORP, UME PREPARATORY ACADEMY								HARRISONVILLE MO LEASE COPS, REF-TRANSPRTN IMPTS PROJ-SER A								NEWTON TX INDEP SCH DIST											
	PRICED		5/9/2023		SALE TYPE		NEGOTIATED		PRICED		4/27/2023		SALE TYPE		NEGOTIATED		PRICED		4/17/2023		SALE TYPE		COMPETITIVE					
	SECURITY		REVENUE BONDS				SIZE		\$24,590,000		SECURITY		CERTIFICATE PARTICIPATION				SECURITY		GENERAL OBLIGATION UNLTD									
	TAX STATUS		N (NON-BQ) / N				SIZE		\$25,305,000		TAX STATUS		N (NON-BQ) / N				SIZE		\$26,000,000									
	RATING		Aaa / NR / NR				SECTOR		NR / A- / NR		RATING		NR / AAA / NR				SECTOR											
	UNDERLYING		Baa3 / NR / NR				Charter School		NR / A- / NR		UNDERLYING		Appropriation				NR / A / NR		School District									
	ENHANCEMENT		PSF-GTD				UNDERWRITER		N/A		ENHANCEMENT		UNDERWRITER				PSF-GTD		UNDERWRITER									
	CALL DATE		8/15/2031 @ 100				ROBERT W BAIRD & CO INC		CALL DATE		3/1/2028 @ 100				ROBERT W BAIRD & CO INC		CALL DATE		2/15/2032 @ 100				ROBERT W BAIRD & CO INC					
		UW DISCOUNT				Not Available				UW DISCOUNT				\$7.50				UW DISCOUNT				\$16.75						
YEAR	MTY	AMT	CPN	YTW	SPR	YTM	SPR	MTY	AMT	CPN	YTW	SPR	YTM	SPR	MTY	AMT	CPN	YTW	SPR	YTM	SPR	MTY	AMT	CPN	YTW	SPR	YTM	SPR
1								3/1/2024	295,000	5.000%	3.860%	90	3.860%	90														
2								3/1/2025	320,000	5.000%	3.560%	95	3.560%	95	2/15/2025	430,000	5.000%	2.460%	23	2.460%	23							
3	8/15/2026	345,000	5.000%	3.050%	60	3.050%	60	3/1/2026	345,000	5.000%	3.610%	110	3.610%	110	2/15/2026	455,000	5.000%	2.370%	23	2.370%	23							
4	8/15/2027	365,000	5.000%	3.040%	70	3.040%	70	3/1/2027	370,000	5.000%	3.520%	113	3.520%	113	2/15/2027	480,000	5.000%	2.320%	23	2.320%	23							
5	8/15/2028	380,000	5.000%	3.060%	75	3.060%	75	3/1/2028	400,000	4.000%	3.510%	115	3.510%	115	2/15/2028	500,000	5.000%	2.310%	23	2.310%	23							
6	8/15/2029	400,000	5.000%	3.060%	80	3.060%	80	3/1/2029	420,000	5.000%	3.500%	119	3.728%	142	2/15/2029	530,000	5.000%	2.280%	23	2.280%	23							
7	8/15/2030	420,000	5.000%	3.090%	86	3.090%	86	3/1/2030	450,000	5.000%	3.540%	126	3.918%	164	2/15/2030	555,000	5.000%	2.280%	26	2.280%	26							
8	8/15/2031	440,000	5.000%	3.140%	88	3.140%	88								2/15/2031	585,000	5.000%	2.300%	26	2.300%	26							
9	8/15/2032	465,000	5.000%	3.190%	91	3.358%	108								2/15/2032	615,000	5.000%	2.330%	26	2.330%	26							
10	8/15/2033	485,000	5.000%	3.250%	93	3.535%	121	3/1/2033	1,560,000	5.000%	3.750%	142	4.311%	198	2/15/2033	645,000	5.000%	2.360%	26	2.596%	50							
11															2/15/2034	680,000	5.000%	2.430%	29	2.829%	69							
12															2/15/2035	715,000	5.000%	2.570%	29	3.080%	80							
13															2/15/2036	750,000	5.000%	2.750%	28	3.325%	85							
14								3/1/2037	2,600,000	5.000%	3.940%	110	4.546%	171	2/15/2037	790,000	5.000%	2.900%	27	3.518%	89							
15															2/15/2038	830,000	5.000%	3.000%	28	3.656%	94							
16								3/1/2039	1,555,000	4.125%	4.340%	137	4.340%	137	2/15/2039	865,000	4.000%	3.500%	74	3.686%	93							
17															2/15/2040	900,000	4.000%	3.600%	75	3.760%	91							
18															2/15/2041	940,000	4.000%	3.650%	77	3.798%	92							
19															2/15/2042	975,000	4.000%	3.700%	79	3.833%	92							
20	8/15/2043	6,135,000	4.000%	4.120%	100	4.120%	100	3/1/2043	3,645,000	4.375%	4.560%	141	4.560%	141	2/15/2043	1,015,000	4.000%	3.750%	79	3.866%	91							
21																												
22															2/15/2045	2,160,000	4.000%	3.870%	85	3.934%	91							
23																												
24															2/15/2047	2,340,000	4.000%	3.920%	82	3.962%	86							
25	8/15/2048	4,095,000	4.000%	4.250%	94	4.250%	94	3/1/2048	5,800,000	4.500%	4.770%	145	4.770%	145														
26																												
27																												
28																												
29																												
30	8/15/2053	4,980,000	4.000%	4.270%	91	4.270%	91	3/1/2053	7,545,000	4.625%	4.870%	150	4.870%	150	2/15/2053	8,245,000	4.000%	4.000%	82	4.000%	82							
31																												
32																												
33																												
34																												
35	8/15/2058	6,080,000	4.125%	4.350%	99	4.350%	99																					

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BAIRD	BAIRD'S FINAL PRICING SCALE								BAIRD'S FINAL PRICING SCALE								BAIRD'S FINAL PRICING SCALE											
	POTTSVILLE AR SCH DIST #61, REF								BUCHANAN MI BLDG AUTH								GTR TEXOMA TX UTILITY AUTH CON, CITY OF SHERMAN PROJ											
	PRICED		4/12/2023		SALE TYPE		COMPETITIVE		PRICED		3/30/2023		SALE TYPE		COMPETITIVE		PRICED		3/30/2023		SALE TYPE		NEGOTIATED					
	GENERAL OBLIGATION LTD								REVENUE BONDS								REVENUE BONDS											
	TAX STATUS		N (NON-BQ) / N		SIZE		\$13,100,000		TAX STATUS		N (NON-BQ) / N		SIZE		\$4,930,000		TAX STATUS		N (NON-BQ) / N		SIZE		\$137,070,000					
	RATING		Aaa / NR / NR		SECTOR				RATING		NR / AA / NR		SECTOR				RATING		NR / AA / NR		SECTOR							
UNDERLYING		NR / NR / NR		School District				UNDERLYING		NR / A / NR		General Revenue Tax-Guaranteed				UNDERLYING		NR / A / NR		Water & Sewer								
ENHANCEMENT		ST AID WITHHLDG		UNDERWRITER				ENHANCEMENT		BAM		UNDERWRITER				ENHANCEMENT		AGM		UNDERWRITER								
CALL DATE		8/1/2028 @ 100		ROBERT W BAIRD & CO INC				CALL DATE		4/1/2033 @ 100		ROBERT W BAIRD & CO INC				CALL DATE		10/1/2032 @ 100		ROBERT W BAIRD & CO INC								
				UW DISCOUNT		\$14.02						UW DISCOUNT		\$22.97						UW DISCOUNT		\$6.13						
YEAR	MTY	AMT	CPN	YTW	SPR	YTM	SPR	MTY	AMT	CPN	YTW	SPR	YTM	SPR	MTY	AMT	CPN	YTW	SPR	YTM	SPR	MTY	AMT	CPN	YTW	SPR	YTM	SPR
1	2/1/2024	50,000	5.000%	2.700%	34	2.700%	34	4/1/2024	90,000	5.000%	2.950%	44	2.950%	44														
2	2/1/2025	50,000	5.000%	2.600%	37	2.600%	37	4/1/2025	85,000	5.000%	2.850%	45	2.850%	45														
3	2/1/2026	50,000	5.000%	2.500%	36	2.500%	36	4/1/2026	90,000	5.000%	2.800%	51	2.800%	51														
4	2/1/2027	50,000	5.000%	2.500%	41	2.500%	41	4/1/2027	90,000	5.000%	2.800%	56	2.800%	56	10/1/2027	785,000	4.000%	2.610%	38	2.610%	38							
5	2/1/2028	50,000	5.000%	2.500%	44	2.500%	44	4/1/2028	100,000	5.000%	2.800%	58	2.800%	58	10/1/2028	1,360,000	4.000%	2.650%	43	2.650%	43							
6	2/1/2029	50,000	4.000%	2.500%	46	2.617%	58	4/1/2029	100,000	5.000%	2.800%	57	2.800%	57	10/1/2029	1,420,000	5.000%	2.680%	45	2.680%	45							
7	2/1/2030	50,000	4.000%	2.550%	53	2.840%	82	4/1/2030	110,000	5.000%	2.800%	57	2.800%	57	10/1/2030	1,520,000	5.000%	2.720%	49	2.720%	49							
8	2/1/2031	160,000	4.000%	2.600%	56	3.006%	97	4/1/2031	115,000	5.000%	2.800%	54	2.800%	54	10/1/2031	2,510,000	5.000%	2.800%	53	2.800%	53							
9	2/1/2032	170,000	4.000%	2.630%	56	3.122%	105	4/1/2032	120,000	5.000%	2.850%	58	2.850%	58	10/1/2032	2,815,000	5.000%	2.840%	56	2.840%	56							
10	2/1/2033	170,000	4.000%	2.660%	56	3.215%	112	4/1/2033	125,000	5.000%	2.900%	61	2.900%	61	10/1/2033	3,235,000	5.000%	2.890%	57	3.050%	73							
11	2/1/2034	180,000	4.000%	2.750%	61	3.324%	118								10/1/2034	3,535,000	5.000%	3.030%	60	3.302%	87							
12	2/1/2035	195,000	4.000%	2.900%	62	3.466%	117	4/1/2035	265,000	5.000%	3.150%	64	3.391%	88	10/1/2035	4,000,000	5.000%	3.140%	60	3.494%	95							
13	2/1/2036	195,000	4.000%	3.100%	63	3.574%	110								10/1/2036	4,200,000	5.000%	3.350%	65	3.737%	104							
14	2/1/2037	200,000	4.000%	3.250%	62	3.665%	104	4/1/2037	285,000	5.000%	3.500%	68	3.834%	101	10/1/2037	4,420,000	5.000%	3.470%	65	3.886%	107							
15	2/1/2038	210,000	4.000%	3.400%	68	3.746%	103								10/1/2038	4,645,000	5.000%	3.590%	68	4.019%	111							
16	2/1/2039	565,000	4.000%	3.500%	74	3.798%	104								10/1/2039	4,885,000	5.000%	3.680%	73	4.120%	117							
17	2/1/2040	585,000	4.000%	3.600%	75	3.845%	100	4/1/2040	465,000	4.000%	4.000%	96	4.000%	96	10/1/2040	1,725,000	4.000%	4.110%	107	4.110%	107							
18	2/1/2041	610,000	4.000%	3.650%	77	3.870%	99	4/1/2041	170,000	4.000%	4.050%	98	4.050%	98	10/1/2041	5,350,000	4.000%	4.170%	110	4.170%	110							
19	2/1/2042	635,000	4.000%	3.700%	79	3.893%	98	4/1/2042	175,000	4.000%	4.100%	100	4.100%	100	10/1/2042	5,570,000	4.000%	4.180%	108	4.180%	108							
20	2/1/2043	660,000	4.000%	3.750%	79	3.914%	95	4/1/2043	185,000	4.125%	4.150%	100	4.150%	100	10/1/2043	5,795,000	4.000%	4.200%	105	4.200%	105							
21	2/1/2044	685,000	4.000%	3.800%	80	3.933%	93																					
22	2/1/2045	710,000	4.000%	3.850%	83	3.951%	93	4/1/2045	390,000	4.125%	4.200%	100	4.200%	100														
23	2/1/2046	740,000	4.000%	3.900%	83	3.968%	90																					
24																												
25															10/1/2048	33,590,000	5.000%	4.080%	78	4.525%	122							
26																												
27																												
28																												
29																												
30	2/1/2053	6,080,000	4.000%	4.000%	82	4.000%	82	4/1/2053	1,970,000	4.250%	4.250%	90	4.250%	90	10/1/2053	42,310,000	4.250%	4.450%	110	4.450%	110							

Recent Comparable Water Revenue Bond Underwriting Experience. Given the lack of Illinois utility revenue bonds brought to market, we turn to our national underwriting experience to demonstrate Baird's relative experience. Since March 1st, Baird served as senior or sole managing underwriter on 7 pure water and sewer revenue bond issues totaling over \$222.5 million in par amount. Below we highlight a recent water revenue bond sale for Bell County WCID, TX.



Bell County Water Control and Improvement District, TX. On March 1, 2023, Baird served as senior managing underwriter to the Bell County Water Control and Improvement District No. 1 (the "District") on the issuance of the Water System Revenue Refunding Bonds, Series 2023 (the "Bonds"). Proceeds from the sale of the Bonds will be used to refund the Water System Revenue Refunding Bonds, Series 2012 and the Water System Revenue Bonds, Series 2014. The Bonds were rated A1 by Moody's and insured by BAM. The bonds amortized through July of 2039.

There was a softer tone in treasuries on the day of pricing as a result of higher than expected inflation in the manufacturing sector. While municipal bonds took a cautious tone, investor reception for the District's offering was strong. Baird received \$218 million in orders from 25 unique institutional buyers, and \$1.14 million in orders from retail buyers. On aggregate, \$260.9 million in orders were received from the syndicate (5.4x over subscription). The largest proportion of orders came from separately managed accounts and bond funds (39.6% and 30.9%, respectively). Orders were also received from banks, trust departments, insurance companies, money managers, retail and trading accounts. With strong interest across the curve, Baird successfully repriced every maturity 3 to 7 basis points lower. The true-interest cost of the issue was finalized at 3.75%. **Bryan Dardenger, the underwriter assigned to the City's account, served as the underwriter on this transaction.**

On the next page, we provide the final pricing results vs. the comparable MMD for the most comparable transactions to the City's in terms of credit or size. We excluded the Greater Texoma Utility Authority, TX water and sewer revenue bond results since that was included in 30-year experience above.

Water System Experience

Please detail the experience of the firm and the assigned professional staff with issues similar to the financing for the Project that is being considered by the City.

a. Describe your experience with any financings of similar size, types and structure.

Water and Sewer Transaction Rankings. Baird is one of the lead managing underwriters of water and sewer transactions in Illinois, the Midwest and United States. **In fact, over the last five years (2018-2022) Baird ranked as the number two underwriter in Illinois and the number one underwriter in the Midwest and nation of water and sewer transactions based on number of issues according to IPREO MuniAnalytics.**⁵

Top Lead Managing Underwriters for Water and Sewer Transactions (2018-2022)⁵

Midwest				National			
Rank	Lead Manager	Market Share (%)	# of Issues	Rank	Lead Manager	Market Share (%)	# of Issues
1	Baird	20.8%	234	1	Baird	11.5%	569
1	Piper Sandler	9.3%	105	1	SAMCO Cap Mkts	11.1%	548
3	Bernardi Securities	6.6%	74	3	Raymond James	9.0%	447
4	Northland Securities	6.4%	72	4	RBC Capital Mkts	5.1%	254
5	D.A. Davidson	5.9%	66	5	Piper Sandler	5.1%	251
6	Huntington Secs	5.1%	57	6	Stifel Nicolaus	4.4%	219
7	Colliers Secs, LLC	4.3%	48	7	Hilltop Securities	4.2%	208
8	BOK Fin Secs	2.7%	30	8	Huntington Secs	3.4%	167

Experience on National Water and Sewer Transactions. Baird has extensive experience underwriting water and sewer transactions throughout the country. Baird is unique as a large, regional firm because, in addition to our traditional regional firm client base, we play key leadership roles in major, multi-hundred million-dollar and billion-dollar city and state level financings. As such, our investment bankers are able to make available to all of our clients the sophisticated financing techniques developed while serving major issuers. Over the past 10 years, Baird has served on over **960 water and sewer bond transactions totaling over \$9.4 billion in par amount** for issuers throughout the United States.⁵ We highlight our recent national underwriting experience of water and sewer revenue bonds in our response to question 3.

Experience on Illinois Water and Sewer Transactions. Baird has a wealth of experience serving Illinois issuers on water and sewer transactions including pure revenue bonds and general obligation alternate revenue source bonds which pledge system revenues. **Over the past 10 years, Baird has served as sole or senior managing underwriter on 28 water and sewer transactions for Illinois issuers totaling \$279 million in par amount.**⁵ This does not include Baird's vast experience serving on general obligation debt issued by home rule municipalities to finance utility infrastructure projects. Below are local clients Baird has served recently on water and sewer financings.



⁵ Source: Ipreo MuniAnalytics as of December 31, 2022. Does not include Private Placements or Notes.

We provide financing highlights below for comparable general obligation bond transactions Baird underwrote that funded water and/or sewer infrastructure projects. **Dalena Welkome served on all of these transactions.**



City of Decatur
\$24,840,000 General Obligation Bonds, Series 2022
Baird's Role: Sole Underwriter

Financing Highlights

- The bonds carried a "A2" underlying rating and qualified for "AA" rated BAM insurance.
- **The bonds were labeled with BAM's GreenStar designation.**
- Implemented a 2-day marketing strategy because of the volatile municipal market.
- Received approximately \$79.3 million in orders (3.2x total par) from 21 different investors.
- With strong demand inside 10 years, we lowered yields 2 to 6 basis points (0.02% to 0.06%) on 9 maturities decreasing aggregate debt service by \$40,900.
- **Generated \$25 million for water and sewer system improvements.**
- Locked in a true interest cost of 3.83% on a non-bank qualified 20 year transaction.



**CITY OF
ST. CHARLES**

City of St. Charles
\$35,465,000 General Obligation Corporate Purpose Bonds, Series 2021A & 2021B
Baird's Role: Sole Underwriter

Financing Highlights

- Implemented a 2-day marketing strategy that resulted in over \$31.9 million in orders (2.7x total par) for Series 2021A and \$24.6 million in orders (1.1x total par) for Series 2021B.
- With strong demand inside 12 years, we lowered yields 3 to 5 basis points (0.03% to 0.05%) on 11 maturities of Series 2021A and 2 to 11 basis points (0.02%-0.11%) on 7 maturities of Series 2021B.
- Priced the Taxable Series 2021B on a yield basis (vs. spread basis) which allowed us to lock in attractive rates with U.S. Treasuries moving against the City the day of pricing (up 0.03%-0.05%).
- Took down an unsold \$1.98 million of Series 2021B (12% of total par) into inventory with no price adjustments to lock in aggressive market pricing for the City.
- Generated \$7.9 million for capital improvements in the City.
 - **Over \$4.7 million went towards water and wastewater projects and that portion of the bonds was structured to wrap around existing water or wastewater debt (GO and IEPA) to achieve a level overall debt service structure payable from each respective utility fund.**
- Refinanced 4 bond issues which generated over \$3.95 million in gross debt service savings and \$3.33 million in present value savings (12.29% of refunded par).



City of Geneva
\$10,885,000 General Obligation Refunding Bonds (Waterworks and Sewerage Alternate Revenue Source), Series 2021
Baird's Role: Sole Underwriter

Financing Highlights

- The bonds carried a rating of "Aa2".
- **Refunded three IEPA loans and one series of general obligation bonds which collectively generated \$673,869 in present value debt service savings (5.48% of refunded par) for the Water and Sewer Funds.**
- Rather than deem designate a portion of the refunding and split the sale between two series of bank-qualified bonds, Baird recommended the City proceed with one series of non-bank qualified bonds.
 - No trading differential in the current market between BQ and NBQ on this short of a transaction.

- Increased maturity block sizes which brought in larger institutional investors that otherwise would not have participated.
- Eliminated market risk on the second sale 15 days later.
- Generated over \$54.4 million in orders (5X oversubscribed) which allowed Baird to lower yields 6 to 7 basis points (0.06%-0.07%) 2023-2024 and 3 to 5 basis points (0.03%-0.05%) 2025-2028.

We provide the case studies below to demonstrate our depth of experience underwriting and restructuring existing or creating new master resolutions for local issuers of water revenue bonds. We seek to only provide relevant information and how these examples are applicable to the City. **Dalena Welkomer served on all of these transactions.**



*Northwest Suburban Municipal Joint Action Water Agency, Elk Grove Village
\$57,455,000 Water Supply System Revenue Bonds, Series 2020
Baird's Role: Senior Managing Underwriter*

Baird served as senior managing underwriter on the Northwest Suburban Municipal Joint Action Water Agency's ("Agency") \$57,455,000 Water Supply System Revenue Bonds, Series 2020. The proceeds were used to pay off a note owed to the Illinois State Toll Highway Authority ("Tollway"). In order to secure the business, Baird competed against numerous national and regional underwriting firms through an RFP process. We won based on our experience with comparable Illinois credits, aggressive marketing plan and innovative ideas.

The Agency was looking for advice on changes to its antiquated master resolution. After extensive research, we proposed prudent changes that balanced flexibility for the Agency with market receptibility. Baird advised the Agency that it eliminate a redundant debt service reserve, increase its rate covenant, and simplify the additional bonds test through a "springing" provision to modernize its resolution. We further conducted a ratings analysis to access how the proposed changes would impact the Agency's Aa2 Moody's rating.

To add to the difficulty, the bond sale was scheduled during the initial dislocation of the municipal market caused by the COVID-19 pandemic. Asset values were difficult to determine and a lack of liquidity had pervaded the market. The pandemic caused extreme volatility across all markets, starting with a steep decline in equity markets. Municipal markets initially followed suit, with a sharp decrease in yields through the last week of February to never-before-seen record lows the first week of March. Over a three-week period, the 10-year MMD yield rose steeply from 0.49% on March 9th, to 2.79% on March 20th, and back down to 1.33% on March 31st. These extreme fluctuations made it very difficult to gauge interest rate levels.

During this period of time, all Illinois transactions were day-to-day with nobody wanting to be the first in the market with investor liquidity and appetite uncertain. These conditions, combined with general market reticence to purchase Illinois credits, created strong headwinds to pricing the transaction.

A final complication was that delaying the transaction was not a viable option because the Tollway had a hard funding date. Knowing this would be a challenging sale with no room for mistakes, Baird recommended the Agency authorize both a private placement and public offering in its parameters ordinance to have maximum flexibility. Prior to proceeding with a public offering, we contacted large regional and national banks for indicative rates and had an attractive offer in our back pocket in the event a public offering was not successful. Baird also conducted a robust marketing campaign. We contacted local banking relationships of the Agency and each of its members. We had orders for 1x the par amount all of which were going away. In the end, Baird successfully priced the transaction in the public market at interest rate spreads that were up to 50 basis points better than comparable transactions in Illinois and nationally. We are extremely pleased with our performance on this transaction and Baird's ability to provide sophisticated services on all facets of the transaction.

Relevance – We believe this demonstrates our ability to price/sell bonds in a volatile market environment and modernize legal covenants for the benefit of the client through a “springing” provision that was well received by Moody’s and bondholders.



Village of Plainfield

\$21,935,000 First Lien Water and Sewer System Revenue Bonds, Series 2008 & 2015

\$8,190,000 Second Lien Water and Sewer System Revenue Bonds, Series 2008

Baird’s Role: Sole Underwriter

Baird provided services on the Village’s first ever water and sewer revenue transaction in 2008. The Village had only issued general obligation bonds even though technically a large percentage of its outstanding debt is supported by revenue sources other than property taxes (water, sewer and sales tax revenues). The Village issued bonds to fund various water and sewer system public improvements, expand its wastewater facility and demolish a facility that was not operating efficiently. Rather than issue general obligation bonds, as they normally had done, Baird recommended issuing water and sewer system revenue bonds which would formally transfer the debt service burden from the property taxpayers to the actual users of the water and sewer system. Baird ran preliminary cashflow projections to determine if current and historical water and sewer revenues would have been sufficient to cover the proposed bond issue. Debt service on the bonds was well over two times covered assuming no revenue growth. The Village chose to proceed with a revenue bond issue since the system could easily manage the estimated debt service and it would not impact the Village’s general obligation debt burden.

Rather than issuing all of the bonds as first lien, Baird suggested issuing half of the bonds as first lien and the other half as second lien. This structure enhanced the first lien security to over four times while second lien debt service remained at a strong two times covered. This option provided the Village with enhanced coverage and stronger ratings on half of the bonds being issued and the flexibility to issue first lien bonds in the future. All of this was accomplished at minimal cost to the Village since the current trading differential between first and second lien bonds was approximately five basis points.

Baird worked closely with bond counsel and Village officials in drafting legal documents that incorporated industry standard covenants to provide significant coverage to bondholders, minimize restrictive covenants, and generate favorable treatment from the rating agencies. It was important to make the Village’s covenants consistent with other highly rating water and sewer issuer’s to ensure this favorable treatment from the rating agencies. Baird coordinated the rating agency process on the Village’s behalf by preparing a presentation book, scheduling the meetings, and rehearsing with Village officials. The Village achieved inaugural ratings from Moody’s and S&P of A1 and AA on the first lien bonds and A2 and AA on the second lien bonds, respectively.

Relevance – An example of Baird’s involvement in creating a master indenture from scratch that established favorable bond covenants and resulted in a positive inaugural rating outcome.



DuPage County Public Works

\$10,695,000 Waterworks and Sewerage Project Net Revenue First Lien Bonds, Series 2008A & 2012

\$8,250,000 Waterworks and Sewerage Project Net Revenue Second Lien Bonds, Series 2008B

Baird’s Role: Sole Underwriter

In 2008, the County issued \$16.5 million in water and sewer revenue bonds to upgrade its existing water and sewer system infrastructure. Prior to issuing the 2008 bonds, Baird recommended that the County amend the resolution used for prior water and sewer revenue debt to modernize the legal covenants and ease the County’s compliance burdens.



In order to amend the resolution, bondholder consent was required. Baird recommended that the County retire its existing 2003 bonds through an advance refunding for savings and the related defeasance to achieve the deemed consent of the new bondholders. Baird worked closely with bond counsel and County officials in drafting legal documents that incorporated industry standard covenants to simplify the flow of funds, provide significant coverage protection to bondholders, minimize restrictive covenants and generate favorable treatment from the rating agencies.

Rather than issuing all of the bonds as first lien, Baird suggested issuing half of the bonds as first lien and the other half as second lien. This structure enhanced the first lien security to nearly six times coverage while second lien debt service remained at a strong three times covered. This option provided the County with enhanced coverage and stronger ratings on the senior lien bonds being issued and the flexibility to issue first lien bonds in the future. All of this was accomplished at minimal cost to the County since the trading differential between first and second lien bonds was approximately five basis points at the time.

It was important to make the County's covenants consistent with other highly rating water and sewer issuer's to ensure favorable treatment from the rating agencies as well as enhance the County's chances of rating upgrades. With Baird's help, the County's water and sewer revenue bond ratings improved one notch across the board from Aa3/AA/AA to Aa2/AA+/AA+ by Moody's, S&P and Fitch, respectively.

Relevance – We believe this demonstrates our ability to modernize legal covenants for the benefit of the client such that that “new” transaction receives greater acceptance from the rating agencies and investors alike.

b. Given credit and marketing implications of water revenue bonds, please describe your firm's suggestion for additional bonds test and reserve requirements for such obligations.

As part of Baird's comprehensive service, we can assist the City and its Municipal Advisor in the development of a master trust indenture that governs the operation of the system and provides covenants for the protection of bondholders. Baird assisted Northwest Suburban Joint Action Water Agency, the Village of Plainfield and DuPage County similarly (see case studies herein). When establishing bond covenants, it is important to balance rating and bondholder considerations (which both impact overall cost of funds) with providing flexibility and minimizing restrictive covenants for the City.

Potential Rating Agency Impact. Before we discuss our bond covenant recommendations, we first touch on Moody's and S&P's views on legal covenants within their respective methodologies. Again, these decisions would impact the inaugural rating outcome for the City's water revenue bonds and thus the City's overall borrowing cost on its 2023 Bonds in addition to future financings.

Moody's. According to Moody's *US Municipal Utility Revenue Debt Methodology* dated April 13, 2022, the City's legal covenants (rate covenant and debt service reserve (“DSR”)) would represent 10% of the overall Moody's rating outcome. The table on the next page illustrates how the rate covenant and DSR track to various rating levels.

Factor: Legal Provisions (10%)

EXHIBIT 5						
Legal Provisions (10%)	Aaa	Aa	A	Baa	Ba	B and Below
Rate Covenant (5%)	> 1.30x	1.30x ≥ n > 1.20x	1.20x ≥ n > 1.10x	1.10x ≥ n > 1.00x		≤ 1.00x
Debt Service Reserve Requirement (5%)	DSRF funded at MADS	DSRF funded at lesser of standard 3-prong test	DSRF funded at less than 3-prong test OR springing DSRF	NO explicit DSRF; OR funded with speculative grade surety		

Source: Moody's Investors Service

For example, having a rate covenant of 1.2x annual debt service would result in a "Aa" score (5% of overall scorecard) and having no debt service reserve fund would result in a "Baa" score (5% of overall scorecard). Moody's does acknowledge in its methodology "a strong coverage requirement would be for net revenues to cover maximum annual debt service ("MADS")." In the end, the scoring of these two legal covenants will directly impact a Moody's rating outcome.

S&P. According to S&P's *U.S. Municipal Water, Sewer, and Solid Waste Utilities: Methodology and Assumptions* dated April 14, 2022, it is evident that S&P does not apply as much weight on these legal covenants as Moody's. Under S&P's methodology, it could notch (weaken) the Financial Management Assessment score if a minimum set of covenants does not exist.

For example, the methodology states "We believe that in the municipal utility sector those minimums generally include the following covenants:

- A rate covenant to maintain an annual debt service coverage ratio of at least 1.0x or higher from recurring or ongoing revenues...
- An additional bonds test that places some limits on the amount of increased leverage that will otherwise impair the credit quality of the entity; and
- Provisions establishing remedies for when a rate covenant is violated, such as a review of current rates."

If the issuer's Liquidity and Reserve Assessment is considered weak and there is no DSR equal to at least half of annual debt service, the issuer's Financial Management Assessment score would be weakened. S&P also notes that it will not recognize conditionally funded or "springing" DSRs and would not recognize a surety bond if S&P believes the counterparty offering the surety policy would be unable to provide funding under a stressed scenario.

Rating Recommendation. If the City is leaning towards issuing its WIFIA loans on a parity basis with its senior lien revenue bonds and is looking for greater flexibility in its covenants given the large anticipated costs of connecting with DuPage Water Commission, we'd recommend seeking an inaugural water revenue bond rating from S&P. Since S&P rates the City's general obligation bonds, they should come with institutional knowledge on the local economy, service area and management practices. Given the size of the proposed 2023 Bonds, only one rating would be necessary from a pricing perspective.

As part of Baird's comprehensive service, we can assist the City's Municipal Advisor in the coordination and development of the rating strategy. Baird can draft a rating presentation book for the City's financing at no additional cost. Our expertise includes close knowledge of the rating agencies and a thorough understanding of the critical components of their credit analysis. We feel it is part of our job to help explain the City's strengths while maintaining full disclosure.

Additional Bonds Test and Rate Covenant. We believe the City should consider the following with regards to an additional bonds test ("ABT").

- Consider an ABT of 1.20x to allow for additional bonding capacity while meeting bondholder expectations.
- Consider establishing an ABT test based on lien status. For example, senior lien ABT equal to the rate covenant of 1.2x MADS, second lien ABT of 1.1x MADS and junior lien ABT of 1.0x MADS.
 - Consistent with many large, sophisticated utility systems;
 - Protects senior lien holders and would be familiar to investors;
 - Generates more bonding flexibility to the City as it contemplates future issuances to fund the project;
 - Allows the City to take advantage of market bond pricing which does not always discriminate much between lien status and reduced demand on water rates to generate required coverage;
 - Allows for participation in IEPA and WIFIA borrowings at subordinate lien levels.
- **If the WIFIA loans are issued on a parity basis with the senior lien water revenue bonds, we believe the ABT could be lowered to 1.15x MADS with junior lien ABT still at 1.0x MADS.**
 - Doing so could have rating ramifications (lower overall senior lien debt service coverage) which could increase the City's overall cost of borrowing.
- Consider expanding the ABT to allow for projections by a nationally recognized consulting engineer, that shows net revenues (before depreciation, interest and amortization) is over the ABT requirement.
 - This may be necessary to finance initial project costs prior to the implementation of gradual water rate increases.
- Establish a rate covenant equal to 1.2x MADS (or 1.15x MADS) to match the ABT.
 - Could allow for more gradual water rate increases.

Debt Service Reserve. To ensure bondholder marketability (more so than a positive rating outcome), it has been our past recommendation that client's fund a DSR at the lesser of (i) 10% of par; (ii) 100% of MADS or (iii) 125% of average annual debt service.

It is our understanding that WIFIA loans do not require a DSR. However, if issued on a parity basis with the water revenue bonds, any DSR requirement would likely apply to the WIFIA loan as well. **If the City does not issue the WIFIA loans as subordinate lien, Baird could get comfortable with funding the DSR at a lesser amount (e.g. 50% of MADS) or possibly eliminating a DSR entirely.** This level of comfort will be largely dependent on the underlying rating outcome and if the City purchases "AA" rated bond insurance.

For example, if the City achieves a high "A" category or "AA-" rating and purchases bond insurance, we believe the bonds would be marketable without a DSR with bond insurance serving as a back stop. If the bonds carry an "A-" underlying rating, to ensure marketability, we may recommend a DSR regardless if the bonds carry insurance. Upon engagement, we can analyze these options further with our underwriter and sales team.

Bond Insurance Discussion. Bond insurance is purchased when it broadens the universe of investors and lowers interest rates enough to offset the insurance premium. If the City were to achieve a rating of "AA-" or lower, we believe there could be value to purchasing "AA" rated bond insurance, in particular for a water revenue bond with no DSR. It will be dependent on market conditions at the time, investor demand, general Illinois credit views and the structure/term of the bonds.



The only active bond insurers writing policies are Assured Guaranty Municipal ("AGM") and Build America Mutual Assurance Company ("BAM"). AGM is currently rated "A2" and "AA" (stable outlook) from Moody's and S&P, respectively. BAM is rated AA (stable outlook) by S&P. **Both insurers have indicated they would be able to insure water revenue bonds without a DSR (subject to credit approval).**

Baird or the City's Municipal Advisor would request an insurance quote from both insurers. Prior to the sale of the bonds, Baird would review the suitability of credit enhancement and calculate the cost/benefit of the available options. Such analysis will take into account the bids received and the trading differential between insured and uninsured. Assuming the City's water revenue bonds are rated "AA-", we estimate that those bonds would trade approximately 5 to 10 basis points (0.05%-0.10%) better in yield if they carry "AA" rated bond insurance. The value would increase to approximately 10 to 15 basis points (0.10%-0.15%) if the City achieved a water revenue bond rating in the "A" category.

Funding a DSR. If the City decides to proceed with a DSR, it could be funded using (i) cash/reserves on hand; (ii) bond proceeds or (iii) through a surety bond policy. We offer additional insight for these three methods below.

- **Cash Funded** – This assumes the City utilizes reserves on hand to fund the DSR. One perk of cash funding a DSR is the City may be able to invest at or above the bond's arbitrage yield. This is achievable in the current market with high short-term rates. Any investment earnings could be used towards debt service.
- **Bond Proceeds** – Funding a DSR with bond proceeds increases the size of the bonds and therefor increases the ultimate cost of the borrowing. This increase in cost over the life of the bonds can be offset by investment earnings. The City could invest the DSR (needs remain liquid) up to the bond's arbitrage yield which is achievable in the current market, but may not be over the 30 year life of the bonds. The DSR could be liquidated and used to pay the bonds' final maturity payment.
- **Surety Bond** - The purchase of a surety is often tied to the purchase of bond insurance; however, both AGM and BAM offer stand-alone sureties (without bond insurance) subject to credit approval. The ability to offer a stand-alone surety will ultimately be dependent on credit quality (typically "A" category or better for AGM and "AA-" or better for BAM) and it may only be offered at 50% of the DSR requirement. The cost of a stand-alone surety would be higher (~300-500 basis points) vs. a surety purchased in conjunction with bond insurance (~150-300 basis points). A surety bond could reduce the upfront borrowing amount and lower the City's overall cost of funds. Both insurers have also indicated that they could evaluate/bid a stand-alone surety for the WIFIA loan so long as provisions are the same as the water revenue bonds and credit criteria are met. Since the City will likely request bond insurance bids on a water revenue bond transaction, we believe a surety bond is worth exploring.

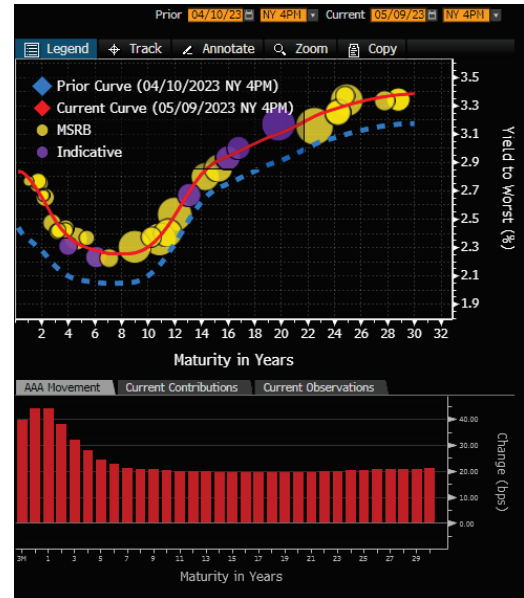
Marketing Plan

Please provide your anticipated marketing plan for the City's Bonds. Please detail how this plan will benefit the City given the proposed structure and term of the Bonds.

Over the last month, the municipal market has experienced an increase in absolute yields. For illustrative purposes, the table to the right is the BVAL curve for a "AA" rated entity. The BVAL curve includes actual trades reported to the MSRB (the yellow dots), indicative pricing quotes (the purple circles), and the yield curves from April 10, 2023, (the blue dashes) until May 9, 2023 (the red line). The red blocks on the bottom represent the increase in yields or the difference between the two lines. Since April 10th, the 2-year, 10-year and 20-year MMD have increased by 43, 21, and 16 basis points, respectively.

This increase in yields since the beginning of April has been driven by:

- Low ratios between the tax-exempt and taxable market;
 - At the beginning of the Fed's rate hikes (January 1, 2022) the ratio on the 10-year was 79%.
 - At the beginning of the week of May 8th, the ratio on the 10-year was 66%.
- A lack of demand from insurance companies; and
- Ten weeks of outflows from municipal funds.



Source: Bloomberg

Thus far in May, yields have remained flat and decreased slightly, in part due to early month reinvestment by investors. There have been several countervailing forces this month including the regional bank crisis, the Federal Reserve's 0.25% rate hike and speculation about future Fed action, a strong jobs report, and now U.S. debt ceiling concerns. Going forward, the U.S. debt ceiling standoff will have a big impact on the economy and could keep investors on the sideline as a result. Until then, the present political disfunction and intransigence on both sides of the equation, provides us with a very high possibility that we stumble into a crisis. A default would be catastrophic to the U.S. and ramifications would lead to increased inflation, unemployment, and interest rates.

To mitigate the increases in interest rates, it takes a robust marketing plan and experience navigating turbulent market conditions. As we discussed in question 3, Baird has recently priced transactions and generated attractive market levels for our clients even with general market conditions worsening. Below please find a discussion of our marketing approach for the City's financing, including how we will leverage our diverse distribution network.

Identifying Target Investors. Strong investor outreach is important to maximize the investor universe and generate the most attractive market interest rates. The table on the next page summarizes the bond types and structures institutional and retail investors prefer. **Assuming the City proceeds with a 30-year tax-exempt transaction that carries a "AA" category rating (insured and/or underlying), we expect money managers, local banks, separately managed accounts (SMAs or professional retail), bond funds, and "true" retail to be interested in the City's bonds.** On our recent transactions, the interest from the above investors has more than substituted for the dearth of interest from insurance companies.

Institutions	Retail Aggregators (Separately Managed Accounts & Money Managers)	Retail – Individuals
<ul style="list-style-type: none"> • 1-3 years (corporations); 12-20 years (local banks); 15-20 years (intermediate bond funds); 15+ years (bond funds & insurance companies) • Sensitive to initial yield and resale opportunities • Very interest rate sensitive • Generally looking for premium bonds in a rising rate environment • May have portfolio restrictions on ratings • Often performs own credit analysis 	<ul style="list-style-type: none"> • 1-15 years, some beyond 20 years • Sensitive to initial yield and resale opportunities • Moderately interest rate sensitive • Generally looking for premium bonds in a rising rate environment • Generally looking for “AA” and “AAA” ratings • Looks for solid ratings • Diversity less of a concern • Buys blocks of \$100,000 - \$2,000,000 	<ul style="list-style-type: none"> • 1-5 years, some beyond 25 years • Focused on initial yield • Less interest rate sensitive • Generally looking for bonds sold close to par • Prefer “A” and higher but may compromise to get higher yield • Key on broker recommendations, ratings and yield • Prefer issuers with which they have personal familiarity • Buys blocks of \$5,000 - \$1,000,000
<ul style="list-style-type: none"> • Seeks geographically diverse portfolio • Buys blocks of \$1,000,000 to \$2,000,000 minimum 		

Understanding the appetite of the potential buyers will be invaluable to the finance team when drafting the plan of finance. Knowing the current demand across the yield curve, couponing preferences and who has an appetite for shorter optional par calls are all important factors to consider. Baird has the market knowledge and resources available to develop a marketing plan that will target new investors in addition to former and existing bondholders.

Bondholder Analysis. Baird conducted a bondholder analysis that identified (i) current holders of the City’s general obligation debt and (ii) opportunistic bondholders that do not hold the City’s debt. **Of note, Baird is currently the second largest bondholder of the City’s debt according to Bloomberg.** In the table to below, we have identified investors that could have interest in the City’s issuance based on their interest in and current holdings of Illinois transactions for issuers with underlying ratings in the “AA” category. Baird’s main task during pricing is to generate the largest universe of investors in order to generate aggressive market interest rates. This analysis will serve as a starting point in generating that demand.

City of Yorkville Bondholders		
TIAA-CREF	ROBERT W BAIRD AND COMPANY INC	NEWCASTLE PARTNERS LP
Top 50 Bondholders of Illinois Debt Rated in the "AA" Category That Do Not Report Holdings of City of Yorkville Bonds		
AIG ASSET MANAGEMENT US LLC	GOLDMAN SACHS GROUP INC	PRINCIPAL FINANCIAL GROUP INC
ALLIANCE BERNSTEIN	GUARDIAN LIFE INSURANCE CO OF AM	PRUDENTIAL FINANCIAL INC
ALLIANZ SE	GUGGENHEIM	SECURIAN ASSET MANAGEMENT INC
AMERICAN CENTURY COMPANIES INC	HARTFORD FINANCIAL SERV GRP INC	SEI INVESTMENTS CO
AMERIPRISE FIN GRP	INDEXIQ ADVISORS LLC	SIX CIRCLES TRUST
APOLLO ASSET MANAGEMENT INC	INVESCO LTD	STATE STREET CORP
BANK OF NEW YORK MELLON CORP	JPMORGAN CHASE & CO	T ROWE PRICE GROUP INC
BLACKROCK	KOHLBERG KRAVIS ROBERTS & CO LP	THORNBURG INVESTMENT MGMT INC
BLACKSTONE STRUCTURED PROD AD	LEGG MASON	TRAVELERS COMPANIES INC
CAPITAL GROUP COMPANIES INC	LORD ABBETT & CO LLC	UBS ASSET MGMT AMERICAS INC
CHARLES SCHWAB CORPORATION	MANULIFE FINANCIAL CORP	VANGUARD GROUP
CONNING INC	METLIFE INVESTMENT MANAGEMENT	VARAGON CAPITAL PARTNERS LP
DEUTSCHE BANK AG	NEW YORK LIFE GROUP	VICTORY CAPITAL MANAGEMENT INC
EATON VANCE CORP	NORTHERN TRUST CORPORATION	WELLINGTON MANAGEMENT GROUP LLP
FEDERATED HERMES INC	NORTHWESTERN MUTUAL	WELLS FARGO & COMPANY
FMR LLC	NUVEEN ALTERNATIVES ADVISORS LLC	WESTERN ASSET MANAGEMENT CO
FRANK RUSSELL COMPANY	OLIVE STREET INVESTMENT ADV	

Source: Bloomberg as of May 4, 2023



Local Bank Participation. One key component of Baird’s marketing strategy will be marketing to bank trust departments with a focus on local financial institutions, retail aggregators and SMAs in order to maximize order flow and provide pricing pressure on the institutional accounts.

Due to our extensive Illinois experience, Baird has developed banking relationships across the State. These banks, even with a relatively small asset base, have shown outsized interest in supporting local bond issues in the early to middle part of the curve. They will be an integral component of our proposed marketing campaign.

To the right is a list of banks and financial institutions that have a presence within the City and surrounding area that we would target during the marketing process. We would also work with the City and its Municipal Advisor to identify local institutions/individuals the City has relationships with or who have been supportive of the City and its mission in the past. We have the ability to give priority in orders to retail investors and local banks.

LOCAL BANKS BAIRD WOULD TARGET

Baird would contact the following local banks/institutions which have a presence in Yorkville and the surrounding area:

- Bank of Yorkville
- BMO Harris Bank
- Chase Bank
- Earthmover Credit Union
- Fifth Third Bank
- First National Bank of Ottawa
- Midland States Bank
- Old Second National Bank
- U.S. Bank

Marketing to Local Units of Government. Baird could also target local governmental entities during the marketing process. Certain local units of government with excess reserves have expressed interest in buying bonds from neighboring or overlapping units of government. We believe there could be interest on the short end of the curve (1-5 year range) and we would be sure to include these governments in our marketing process.

Baird’s Targeted Investors for the City’s Bonds. In addition to the investors identified in our bondholder analysis and research herein, Baird would specifically target the following accounts which are the latest buyers of the long dated water deals and past few Illinois transactions Baird priced.

Investors by Maturity Range Baird Would Market the City’s Bonds

1-5 Year Term	6-10 Year Term	11-15 Year Term	16-20 Year Term	21-30 Year Term
Asset Preservation	Asset Preservation	Belle Haven	Belle Haven	16th Amendment
Cavanal Hill	Belle Haven	C.L. King	Charles Schwab Investment	BlueFin Trading
Commerce Trust	Cavanal Hill	Charles Schwab Investment	Commerce Trust	C.L. King
Cypress Capital	Commerce Trust	Commerce Trust	Fidelity Bank and Trust	Charles Schwab Investment
EV	Cypress Capital	Cypress Capital	Midland Securities	Cincinnati Insurance
JP Trust	Fiduciary Trust	Fidelity Bank and Trust	Multi Bank Securities	Frost Bank Portfolio
Nuveen SMA	Nuveen SMA	Midland Securities	Nuveen	Gulfstream
The Northern Trust	Regions	Multi Bank Securities	One Oak	Hexagon Asset
	The Northern Trust	Nuveen SMA	RBC Global Asset	Lance Global Investments
	US Capital Advisors	One Oak		Midland Securities
		RBC Global Asset		Multi Bank Securities
		The Northern Trust		Old Orchard
				Raymond James ARB
				RBC Global Asset
				Spring Lake Asset
				Thrivent Financial for Lutherans

Lack of demand in 7-13 year range, the steepest inversion of the yield curve.

Structure as terms with discounts.

We would target the same investors regardless if the City issues general obligation alternate revenue source bonds or pure water revenue bonds. The buyers will not change given the essential service nature of the bonds, only the price. Assuming a one notch rating differential between the City’s general obligation bonds (rated “AA”) and a water revenue bond (assumed “AA-” with “AA” rated bond insurance), we estimate a trading differential of



approximately 5 basis points (0.05%). Pure revenue bonds would offer investors additional diversification and be more marketable with slightly higher yields.

Structure the Financing to Receive Optimal Investor Interest. After understanding what potential investors desire in their respective portfolios and the market appetite for the proposed bonds, Baird will collaborate with the City and its Municipal Advisor on a structure and interest rate scale. Carefully adjusting nominal rates, premiums or discounts, call feature, maturity block sizes, and term maturities in certain years can often mean the difference of several basis points which, when applied to an issuance like the City's bonds, can add up to tens of thousands of dollars over the life of the issuance. We highlight current market considerations to the right.

Baird's Marketing Strategy for the City. Given the recent increase in interest rates, Baird will employ multiple marketing strategies to ensure the placement of the City's bonds to the widest universe of investors at the most aggressive interest rates we can. These strategies may include identifying and marketing the City's bonds to local and regional bank investors, educating Baird's sales team and engaging our retail sales team (**specifically our Elgin and Oakbrook Terrace offices**). We will accomplish this through our extensive marketing process which is described in greater detail below.

For the proposed financing, Baird recommends at least a one-week marketing process starting with the posting of the Preliminary Official Statement ("POS"). In addition to the POS, one week prior to pricing, Baird would distribute the rating report and a sales memo to its fixed income sales force. The sales memo is a one-page document that summarizes the bond offering as a tool for educating Baird's sales team. It is distributed internally only and is accessible via internal webpage. Most institutional accounts have analysts that perform their own credit reviews. They will have questions and need time to conduct their review of the City and its offering. Our early marketing effort allows enough time for them to complete this process.

Pre-Marketing Reads to Potential Investors Leading up to Pricing. In this market environment, Baird believes in a thorough pre-marketing process to get a read of investor appetite prior to executing an order period. Two days prior to pricing, Baird will begin "Price Talk" with all interested investors. They are advised of the proposed interest rates and are asked to express a preliminary indication of interest for the securities at these rates. Baird then gains feedback on call feature, block sizes, and coupon levels, among other factors. From the information received from investors, Baird can make adjustments that meet demand while achieving an aggressive interest rate. Baird will explore structuring and pricing options as well as additional marketing activities to attract sufficient investor interest if there does not appear to be enough investor demand. If there is more than enough demand for the securities, Baird will modify its interest rate estimate to a lower level.

CURRENT MARKET CONSIDERATIONS

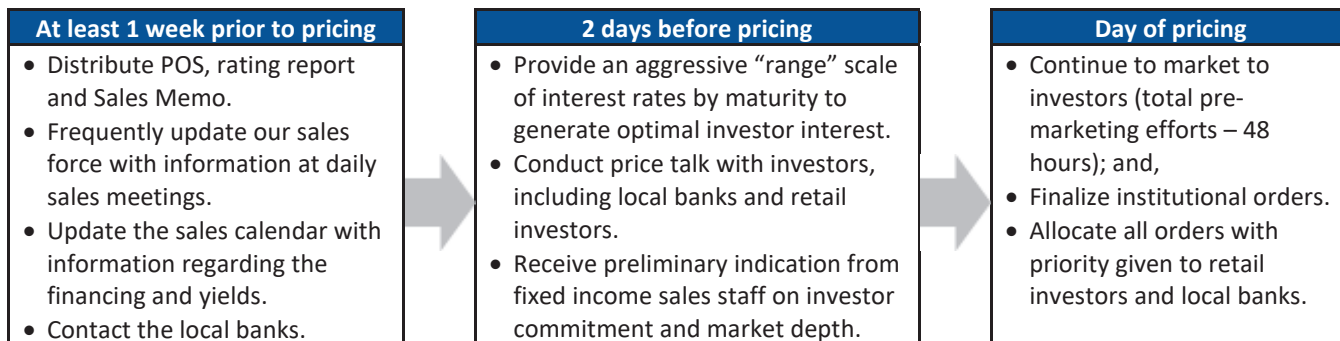
Lack of Demand 7-13 Years

There has been a lack of demand in this maturity range because it's the steepest inversion of the yield curve. Investors that have alternatives are going inside 5 years or further out on the curve for greater value. Until MMD adjustments are made to normalize the steepness of the curve, to generate investor interest and minimize the inversion, we have had to widen spreads slightly in this maturity range.

Demand Beyond 20 Years

In the current market, we are seeing high demand for discount bonds beyond 20 years. This is largely driven by the dollar price. Trading and active managed funds like to potentially sell into retail bit by bit later. Also, this part of the curve has been very strong just from the steepness of it.

Below is a summary of Baird’s marketing plan to assure maximum investor participation.



Investor Road Show. Should the City proceed with a pure water revenue bond, it could potentially enhance investor participation by effectively communicating the proposed transaction and the City’s future water infrastructure projects through the use of a web-based investor road show such as that offered by the firm NetRoadshow. Baird offers a similar platform at no additional cost. We would assist the City and its Municipal Advisor in preparing a virtual investor presentation (could piggy back off rating presentation). The road show creates a forum for institutional and retail investors and Baird’s sales team to gain information about the financing.

Baird’s Distribution Capabilities. Our ability to successfully underwrite a high volume of transactions, even in difficult market conditions, is proven by our efficient execution and Baird’s willingness to do the necessary work to access a diverse investor network. This is illustrated by the firm’s recent success underwriting comparable transactions and our ranking as the No. 1 underwriter nationally since 2009 by number of issues collectively.⁶ Baird’s distinct bond distribution network has the capability of multiple channels: institutional, retail individuals, retail aggregators (trust departments, SMAs and money managers), local banks and local units of government. Below we discuss each investor class and Baird’s capabilities.

Institutional Account Coverage. In the last ten years, Baird’s fixed income sales and trading presence has expanded throughout the U.S. and the U.K. to keep up with the growing demand for our public finance services. Baird’s institutional fixed income sales and trading team has grown to 22 offices in 15 states and the U.K. The addition of senior traders and sales professionals brings our team of registered representatives to over 140 institutional sales, trading and analytical professionals, 95+ being salespersons (8 in Illinois). Baird’s municipal underwriting and trading platform includes **5 municipal underwriters, 13 secondary traders** (3 institutional and 10 retail) **and a municipal credit analyst.** Our underwriters operate from desks in Milwaukee (WI) and **Naperville (IL) (with a dedicated Illinois underwriter).**

Baird’s institutional sales force provides direct access to over 2,000 financial institutions throughout the United States including private corporations, portfolio managers, commercial banks, life and casualty insurance companies as well as sponsors of unit investment trusts and mutual funds. Portfolio managers continually trade their portfolio to adjust for maturity, credit or geographic exposure and Baird supports their trading with a robust secondary market presence. As a result, we have day-to-day working knowledge of these portfolio managers’ objectives and criterion when they are purchasing new issue product.

⁶ Source: Ipreo MuniAnalytics as of December 31, 2022. Does not include Private Placements or Notes.

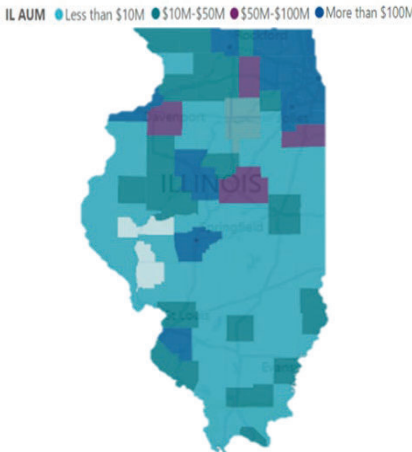
Focusing on Second and Third Tier Institutional Investors. As a regional firm, we do not solely focus our institutional efforts on the same “high-impact, Tier 1” buyers that other firms emphasize. Tier 1 investors may overlook certain bonds if they do not meet the block size or structure (“lower coupons”) they need at the time of the offering or, are larger funds that need to offload a significant volume of bonds due to economic conditions. Baird leverages relationships with buyers in the second and third tiers and our retail relationships while also providing research and sales support to Tier 1 investors to ensure the widest net of investors are accessed. We have worked diligently to develop and maintain long-standing relationships with these buyers.

Diverse account coverage to balance various investor demand

TIER 1 INSTITUTIONS	TIER 2 INSTITUTIONS	TIER 3 INSTITUTIONS	SEPARATELY MANAGED ACCOUNTS (SMA)	INDIVIDUAL RETAIL INVESTORS
Covered by all firms including Baird	Covered by Baird & regional firms but omitted by most commercial banks.	Covered by Baird & select number of firms.	Covered by Baird. Limited coverage by other firms due to assets SMA manages.	Covered by Baird & other firms based on size, platform and structure. Oftentimes overlooked due to order size.
Assets of over \$1 billion	Assets of over \$500-\$900 million	Assets of over \$100-\$500 million	(institutions representing individuals)	
INSTITUTIONAL			RETAIL	

Retail Distribution Platform. Baird has approximately **1,400 retail financial advisors in 160+ offices located in 33 states**. These advisors serve **700,000+ retail accounts totaling \$255 billion in assets**. As the map indicates, Baird offers expanded retail distribution in the Upper Midwest, South, and Pacific Northwest given the high concentration of retail branches in those regions. Since retail investors are not generally aware of bonds available in the primary market, Baird’s robust retail financial advisor network can bridge the gap by providing notice of an upcoming offering to place an order for the bonds. In addition to complementary coverage, Baird has the ability to offer in-state support from our retail advisory network.

Illinois Retail Coverage By County



Part of our marketing strategy for the City’s bonds will be implemented by our seven Illinois retail offices (Chicago, **Elgin**, **Oakbrook Terrace**, Peoria, Rockford, Shiloh and Winnetka) employing nearly 70 registered, retail professionals. These financial advisors service more than 34,800 accounts holding \$11.7 billion in assets. The map to the right shows Baird’s account coverage by county. Baird has retail accounts in every county in Illinois except those shaded in white. Baird has the capability to directly target Illinois residents during bond pricings. **Our retail efforts would be led by our nearby offices in Elgin and Oakbrook Terrace with 9 registered financial advisors. These financial advisors currently manage 223 retail accounts with assets totaling over \$95.4 million in value in Kendall County. In the Cities of Yorkville and Bristol alone, Baird manages 58 retail accounts with assets totaling \$7.8 million.**

References

Provide names, addresses, and phone numbers of at least six governmental references.

The following references were selected to give you a representative list of Baird’s underwriting capabilities on Illinois revenue or general obligation bonds that financed water and sewer infrastructure projects. Following the references, we include two additional case studies. **Dalena Welkomer, the banker assigned to the City’s bonds, served all these issuers.**

 <p>Village of Bedford Park Mr. Larry Gryczewski Village Administrator 6701 S. Archer Avenue Bedford Park, IL 60501 708.458.2067 ext. 325 larry@villageofbedfordpark.com</p> <p>Baird served as underwriter on the Village's last 4 water revenue bonds totaling \$16.8 million in par. Case study below.</p>	 <p>City of Decatur Mr. Scot Wrighton City Manager One Gary K. Anderson Plaza Decatur, IL 62525 217.424.2801 wrighton@decaturil.gov</p> <p>Baird served as underwriter or placement agent on the City's last 2 bond issues totaling \$42.9 million par. Of this total, \$36.5 million financed water infrastructure projects.</p>	 <p>City of Geneva Ms. Rita Kruse Finance Director 22 South First Street Geneva, IL 60134 630.938.4542 rkruse@geneva.il.us</p> <p>Baird served as underwriter on 6 bond issues totaling \$26.3 million in par. This includes 4 alternate bonds totaling \$19.4 million with a water, sewer or electric revenue pledge.</p>
 <p>Northwest Suburban Municipal Joint Action Water Agency Mr. Paul May Former Executive Director (Now DuPage Water Commission's General Manager) 600 E Butterfield Road Elmhurst, IL 60126 630-834.0100 may@dpwc.org</p> <p>Baird served as senior managing underwriter on the Agency's \$57.5 million water revenue bonds issued in 2020.</p>	 <p>Village of Oswego Ms. Andrea Lamberg Finance Director 100 Parkers Mill Oswego, IL 60543 630.551.2325 alamberg@oswegoil.org</p> <p>Baird served as underwriter on the Village's last 8 bond issues totaling \$86.6 million in par. Of this total, over \$9.7 million financed water and sewer infrastructure projects.</p>	 <p>Village of Plainfield Ms. Traci Pleckham Director of Management Services 24401 W. Lockport St. Plainfield, IL 60544 815.439.2924 tpleckham@goplainfield.com</p> <p>Baird served as underwriter on the Village's last 8 bond issues totaling \$86.6 million in par. This includes 3 water and sewer revenue bonds totaling \$30.1 million in par.</p>



Clark Edgar Rural Water District
\$1,995,000 Waterworks Refunding Revenue Bonds, Series 2022
Baird's Role: Placement Agent

Financing Highlights:

- Negotiated the interest rate level with a local banking relationship that purchased the bonds.
- **Identified an excess of \$550,000 in the debt service reserve account which was released to the Surplus Fund to be used for capital projects.**
- Accelerated the amortization of the refunding bonds to achieve overall level annual coverage to avoid budgetary fluctuations in future years.



- Generated \$375,340 in gross debt service savings and \$261,678 in present value savings or 12.89% of the refunded par.



Village of Bedford Park

\$11,535,000 First Lien Water System Revenue Bonds, Series 2014A & Taxable Series 2014B,

\$5,265,000 First Lien Water System Revenue Bonds, Series 2009A & Taxable Series 2009B

Baird's Role: Sole Underwriter

Baird has underwritten all of the Village's water revenue bonds issued since 2009 which includes four transactions totaling \$16.8 million in par value. The Village is a wholesale treated water customer of the City of Chicago. The Village's System currently serves all of the properties within the Village's corporate limits and provides wholesale service to the Village of Burr Ridge and Illinois American Lake Water Company (Illinois American distributes water to the Villages of Bolingbrook, Homer Glen and Plainfield). The System serves 239 commercial and industrial users.

Prior to 2009, the Village's water revenue bonds had never carried an underlying rating (only insured). Baird assisted the Village in applying for an inaugural rating from S&P and achieved an "A-". A negative factor constraining the Village's rating is the very high customer concentration with Illinois American representing 54% of consumption and the top 10 users representing practically all 100%. Factors that helped in the marketability of these bonds were the historical coverage which ranged from 1.5x to 2.0x maximum annual debt service (including general obligation debt supported by the System) and legal covenants which include a debt service reserve funded at the lesser of the three IRS tests, an additional bonds test of 1.2x maximum annual debt service (MADS) for first lien and 1.1x MADS for second lien and a rate covenant of 1.2x MADS.

Given more than 60% of consumption is purchased wholesale from Illinois American and the Village of Burr Ridge, tax counsel evaluates and determines how much of each transaction must be issued at taxable rates. As a result, Baird is well versed in structuring bonds to achieve multiple constraints. For these water transactions we had to achieve (i) a specific percent allocation between taxable and tax-exempt taking into account project funds, reserve funds and costs of issuance, (ii) the same weighted average maturity for both the taxable and tax-exempt portions (taxable bonds could not be shorter than the tax-exempt), and (iii) a debt service structure that wrapped around overall System supported debt.

Underwriting Fees

Please state a spread (in dollars per Bond) representing your firm's proposed total compensation on this issue assuming your firm serves as underwriter in a public bond sale. If you would expect the City to reimburse your firm for third party expenses, please provide an itemized list of such expenses. At this point the City has not engaged a Disclosure Counsel. If your firm requires the use of an underwriter's counsel, please include that in your proposed expenses.

Baird's Proposed Underwriting Spread. Baird proposes an underwriting spread of **\$3.30 per \$1,000 of the public offering price** of the City's bonds. Our proposed fee is a not-to-exceed amount that includes our management fee, takedown and expenses. Using the assumptions provided in the RFP and contained in the footnote below the table, we estimate underwriting expenses to total \$3,236.50 or \$0.32 per \$1,000. After you net out underwriting expenses, this lowers Baird's direct compensation to \$2.98 per \$1,000 or \$29,800 assuming total proceeds of \$10 million. Baird would not require underwriter's counsel on the proposed transaction. Baird's fee is subject to negotiation with the City and its Municipal Advisor.

Itemized Underwriting Expenses

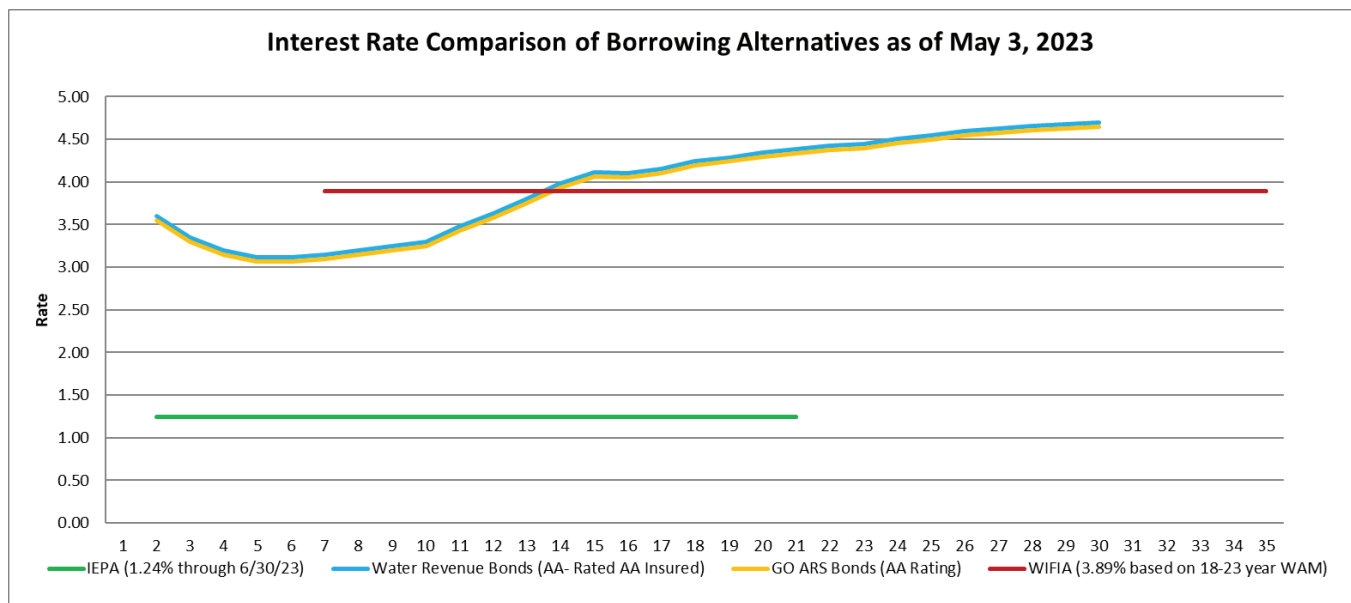
	\$/ \$1,000	Total
DTC Charges	\$0.08	\$800
CUSIP	\$0.16	\$1,640
Ipree (Sole Manager)	\$0.08	\$797
Total	\$0.32	\$3,236.50

(1) Assumes par amount of \$10,000,000 and 30 maturities. Preliminary, subject to change.

Structuring Considerations

Structuring Considerations. Baird has conducted an interest rate comparison for the various loan programs (IEPA and WIFIA) and a public offering in the capital markets (GO alternate revenue source bonds and water revenue bonds). For the IEPA loan, we assumed the current rate of 1.24% which is valid through June 30, 2023. For public offered bonds, Baird's underwriter provided preliminary interest rates for a general obligation alternate revenue bond using the City's current "AA" S&P rating and a water revenue bond assuming a "AA-" rating with "AA" rated bond insurance. For the WIFIA loan, we assumed a 35 year term with deferred payments for five years and level debt service thereafter to come up with a hypothetical weighted average maturity of 22.8 years to approximate a rate of 3.89% (we realize this may not be the optimal structure for the City's WIFIA loan). Because the yield curve is so flat out long, the WIFIA loan rate is currently the same for a 30 year term, level debt service with no deferment in payments (WAM of 18 years).

As you can see in the chart below, the IEPA loan program offers the most attractive interest rates through the 20-year mark versus a public offering or WIFIA loan program. The public offering has an attractive cost of capital before the 13-year mark when compared to the WIFIA loan program. The WIFIA loan program is advantageous versus a public offering after 13 years because of its weighted average maturity methodology.



If the City were to pursue bonds and loans in the current market at the same time, we could structure the public offering portion of the financing to amortize more principal in the early part of yield curve while utilizing programmatic monies (especially WIFIA) in the middle to later maturities within the structuring limitations in each program. The relationship between the funding sources is dynamic and everchanging, so Baird would continue to monitor the yield curves and revise its recommendation accordingly.

GO Alternate Revenue Source vs. Water Revenue Bonds. We understand that the City has not yet made the decision on whether the proposed bonds will be issued as general obligation alternate revenue source bonds or water revenue bonds. We prepared a generic comparative analysis using the following assumptions:

- Project fund deposit of \$10 million.
- Issuance of general obligation alternate revenue source bonds that carry a "AA" underlying rating, and water revenue bonds that carry a "AA-" underlying rating (one notch lower) with "AA" rated bond

insurance at a cost of 20 basis points.

- Current market non-bank qualified tax-exempt interest rates as of May 2, 2023.
- Term of 30 years amortized level debt service.
- For water revenue bonds, a debt service reserve is funded at the lesser of (i) maximum annual debt service, (ii) 125% of average annual debt service, or (iii) 10% of par, is liquidated at final maturity and not invested over the life of the bonds.

Based on these assumptions above, we estimate a trading differential between the two scenarios of 5 basis points (0.05%). This minimal trading differential is largely driven by the assumption that bond insurance is purchased for the water revenue bonds. Should the water revenue bonds be rated lower than the assumed "AA-", we estimate 5 to 7 basis points higher in yield per notch in rating (~\$150,000 in additional debt service cost).

Assuming the water revenue bonds trade 5 basis points higher in yield and a DSR is funded with bond proceeds, we estimate the all-in true interest cost to be approximately 8 basis points higher (0.08%) and debt service to be approximately \$745,000 higher (present value of approximately \$595,000) than a general obligation alternate revenue source bond. The cost differential could be substantially less if the DSR generates investment earnings. In fact, if the DSR earned the bond arbitrage yield over the next 30 years, it would generate a lower overall cost of funds than the general obligation alternate revenue source bonds by approximately \$120,000. The use of a DSR and how its funded/invested should also be evaluated when comparing costs of the City's financing options. We can refine this comparative analysis based on more realistic assumptions upon engagement.

Structuring Liens. Using April 30, 2022 fiscal year end results for the Water Fund, we estimate that a \$10 million water revenue bond amortized level debt service over 30 years would achieve debt service coverage in excess of 4x. This assumes existing general obligation alternate revenue source bonds would be subordinate to this new issuance and the WIFIA loan has not been finalized. Issuing the WIFIA loans on a parity basis could put downward pressure on the water revenue bond rating and result in a higher borrowing cost, if not for the initial water revenue bond financing, for future issuances. This ultimately depends on the timing of the WIFIA loan and what the rating agency analysts assume for coverage ratios. Given the majority of this water project will be financed through WIFIA, upon issuance of that loan, senior lien coverage will be stressed reducing future capacity under the senior lien.

If the City issues the WIFIA loan subordinate to the senior lien, the City could target specific coverage levels for the various liens (e.g. senior 1.20x, second 1.10x). We believe this would enhance coverage of the senior lien bonds, strengthen the senior level rating with notching to the second lien and potentially achieve more attractive interest rates on the senior lien portion of the debt issue. We implemented this strategy for the County of DuPage and the Village of Plainfield (see case studies herein).

To put this into perspective, a one notch rating differential equates to roughly 5 to 7 basis point (0.07%) trading differential in the current municipal market. On a \$10 million bond issue amortized over 30 years level debt service, this equates to approximately \$150,000 in additional interest cost for each notch in rating.



Green Bond Designation. The City has several initiatives that encourage “Living Green”. The integrative transportation plan states “The United City of Yorkville is environmentally conscious and is currently looking for ways to conserve, reuse and recycle”. To be consistent with the City’s current initiatives, it could issue its proposed bonds as “Green Bonds”.

The number of municipal Green Bonds outstanding is still small relative to the size of the overall municipal bond market, and its greatest use has generally been with major issuers. Within the investor community, the number of ESG funds continues to grow, which should drive demand for Green Bonds going forward. If the City’s bond proceeds are used towards projects that improve the water system itself, water loss or overflow, the bonds may qualify for a “Green Bond” designation. There are currently no binding standards for defining a financing as a “Green Bond”, and most municipal Green Bonds continue to be self-labeled. There are a number of firms (such as Sustainalytics, Build America Mutual and Moody’s, among others) that offer third-party certifications for a fee to assure investors of an issuance’s “green compliance.”

The most cost-effective approach to labeling the City’s bonds as “Green” would be to qualify for BAM’s “GreenStar” designation. Their framework is based on reviewing the financed projects against the International Capital Markets Association’s Green Bonds Principles and the United Nation’s Sustainable Development Goals. There is no additional fee for this label and no ongoing staff burden (no future disclosure requirements or follow-ups with BAM). The City would simply need to purchase bond insurance through BAM for the designation. **Having such a designation could broaden the universe of investors on the City’s bonds which could help drive lower interest rate levels.** Also, if there are competing Illinois bond sales, investors are more likely to lean towards a “Green” bond when given the option. We utilized BAM’s GreenStar on the City of Decatur’s bonds that financed water projects in 2022.

Bank Qualified vs. Non Bank Qualified. The Village can designate up to \$10 million of tax-exempt bonds each year as bank qualified (“BQ”). If total proceeds exceed \$10 million in the calendar year, the bonds must be issued as non-BQ (“NBQ”). It is unclear in the RFP if these bonds will be BQ or NBQ. The trading differential between such changes with market conditions. It is not unusual to see a trading differential of 10 to 20 basis points (0.10%-0.20%) across the curve. Based on current market conditions, we estimate very little trading differential between BQ and NBQ inside 11 years and a yield to maturity benefit for BQ bonds of 5 to 10 basis points (0.05% to 0.10%) in the 12 to 15 year range and approximately 15 basis points (0.15%) in the 16 to 30 year range. This differential could be even less with sizable block sizes on the longer maturities. For the City, it would not significantly impact the overall economics issuing the bonds as NBQ. Upon engagement, Baird can assist the City’s Municipal Advisor in analyzing the optimal size and timing of the City’s bonds.

Update on Potential Refunding Opportunities

General Obligation (Alternate Revenue Source) Refunding Bonds, Series 2014. Baird would like to update the City on the potential refunding of its 2014 Bonds that can be current refunded at tax-exempt interest rates up to 90 days prior to its December 1, 2023 call date with a delivery in September 2023. Given the size and term of the hypothetical refunding, the City may be able to achieve greater debt service savings through a private placement. A private placement typically has lower costs of issuance and an accelerated timeline given an Official Statement and rating are typically not required. While placements typically have higher interest rates, it could be offset by lower costs of issuance. The benefits of a private placement or public offering will change with market conditions, but based on current market conditions, a private placement looks more favorable.

We received an indicative interest rate of 3.15% as of May 4, 2023 from a national bank active in purchasing Illinois bonds. Using this indicative rate and flat costs of issuance of \$25,000, we estimate potential gross debt service savings of \$29,950 and potential present value debt service savings of \$27,600 or 2.24% of the refunded par amount.

	2014 Bonds
Call Date	December 1, 2023
Par Amount	\$1,245,000
Refunded Par Amount	\$1,235,000
Refunded Maturities	2025-2029
Total Hypothetical Savings	\$29,946
Hypothetical Present Value Savings*	\$27,605
Hypothetical PV Savings as %*	2.24%

*Calculated using the refunding bond yield of 3.148% as the discount rate. Assumes tax-exempt bank qualified interest rates.

We'd also like to acknowledge that the national bank that provided this indicative is able to lock in a tax-exempt rate in advance of the delivery of the refunding bonds in September 2023, known as a forward delivery. Based on the bank's rate setting methodology and current market conditions, there is currently no forward premium (penalty). The hypothetical refunding statistics for a forward delivery based on current market conditions would be the same as what's presented above. Forward deliveries carry additional risks which Baird can discuss with the City and its Municipal Advisor.

Deem Designate as BQ. Should the City issue its \$10 million water bonds as BQ, the refunding of the 2014 Bonds may be able to be deemed designated BQ given it would be a tax-exempt current refunding of prior BQ bonds. In order to deem designate, the refunding bond par amount would have to be less than or equal to the refunded bond par amount (anything above would apply to the BQ limit) and the refunding bond weighted average maturity ("WAM") would need to be less than or equal to the refunding bond WAM.

Special Service Area No 2004-104 Central Grande Reserve Special Tax Bonds, Series 2004. Baird would also like to update the City on the potential current refunding of its outstanding Grande Reserve Special Service Area Bonds that carry an interest rate of 6.375%. Given there are no prior bond documents posted on EMMA, we relied on information available on Bloomberg, and in the City's Grande Reserve SSA FAQ and abatement ordinance to make the following assumptions for our hypothetical analysis.

- The refunding is tax-exempt and non-bank qualified;
- The prior bonds are currently callable at any time;
- Outstanding par of \$4,088,00 following the September 1, 2022 and March 1, 2023 sinking fund redemptions; and
- A debt service reserve is fully funded at the lesser of the three IRS tests.

Using the above assumptions, we identified a bank that has interest in purchasing the SSA refunding bonds direct which would simplify the issuance process. This bank provided an indicative interest rate of 4.85% as of April 28, 2023 which is subject to bond covenant and document review and formal credit approval.

Based on the assumptions above, we estimate potential gross debt service savings of \$240,000 and potential present value debt service savings of \$196,000 or 4.80% of the refunded par amount.

	2004 Bonds
Call Date	Any Time
Par Amount	\$4,330,000
Refunded Par Amount	\$4,088,000
Refunded Maturities	2024-2034
Total Hypothetical Savings	\$240,415
Hypothetical Present Value Savings*	\$196,257
Hypothetical PV Savings as %*	4.80%

*Calculated using the refunding bond yield of 4.85% as the discount rate. Assumes tax-exempt non bank qualified interest rates.

United City of Yorkville

General Obligation Bonds (Alternate Revenue Source), Series 2023A

Summary of Underwriter RFQ Responses
Proposals Received May 11, 2023

Firm	Recent applicable underwriting experience (5 Points Per reviewer - 30% Weight)	Water System Financing Experience (5 Points per reviewer - 20% Weight)	Marketing plan (5 Points per reviewer - 20% Weight)	Firm resources, personnel experience and references (5 Points per reviewer - 20% Weight)	Proposed Fee (Scored based on deviation from the average, 10% Weight)	Composite Score
Stifel						
Total Points	9	8	8	9	4	8.25
Robert W. Baird						
Total Points	9.5	8.5	10	9.5	8	9.48
Bernardi Securities						
Total Points	9	10	8	9.5	6	8.58
Northland Securities						
Total Points	7	7	6	7.5	6	6.78

High Score	9.48
Average Score	8.27

Disclaimer: Each proposal is reviewed by two municipal advisors. Each reviewer assigns a score of up to five points per category based on their review and opinion of each proposers relative qualifications. The score listed represents the sum of scores provided in each category. The Proposed Fee category is scored based upon the proposers deviation from the average fee proposed. The composite scoring is a weighted average based upon the relative weight of each category. This scoring is provided to aid the City in choosing an underwriting firm to serve on the issuance of the Bonds.



Request for Proposal
United City of Yorkville, IL
May 11, 2023

May 11, 2023

United City of Yorkville	Speer Financial
ATTN: Rob Fredrickson	ATTN: Andrew Miceli
651 Prairie Pointe Dr.	230 W. Monroe St., Suite 2630
Yorkville, IL 60560	Chicago, IL 60606
rfredrickson@yorkville.il.us	amiceli@speerfinancial.com

Re: Proposal to provide Underwriting Services to the United City of Yorkville, Illinois - General Obligation Bonds (Alternate Revenue Source) or Water System Revenue Bonds, Series 2023

Dear Mr. Fredrickson and Mr. Miceli:

On behalf of Stifel, Nicolaus & Company, Incorporated (“Stifel” or the “Firm”), we thank you for the opportunity to present our qualifications to the United City of Yorkville, Illinois (the “City”) as underwriter of the proposed Bonds referenced above. Currently, the bond market is experiencing historic volatility as a result of persistent levels of elevated inflation, recent instability in the banking sector, geopolitical tensions, and potential recession fears. In this volatile bond market, extensive and varied distribution systems are essential for delivering the lowest cost of funds. Stifel continues to be an underwriter of more negotiated municipal transactions than any other firm, despite the current market volatility. Recent and relevant experience is especially important during this market period, and absolutely essential in Illinois. Our proposal highlights the following key reasons why Stifel will provide the City with the lowest cost of borrowing and highest level of service:

Illinois and National Dominance: Stifel has been one of the top participants in the Illinois market for the past decade. Since January 1, 2016, Stifel has lead managed more than 368 negotiated municipal offerings in Illinois with a total par amount of over \$3.7 billion. Stifel is headquartered in St. Louis, Missouri and maintains a very strong presence throughout Illinois with Public Finance offices in Chicago and Bloomington. Additionally, Stifel employs over 100 brokers in 17 offices who manage over 92,000 accounts and \$17.5 billion in assets in Illinois. Such local presence will provide the opportunity to advertise to and encourage individual local retail buyers at no cost to the City, if desired. On a national level, Stifel has been the #1 ranked underwriter of negotiated municipal bonds based on number of issues for each of the last eight years. By virtue of constantly being in touch with the market day after day, Stifel has built a dominant municipal platform in which our bankers, underwriters, and sales force are able to draw from their wealth of experience to provide unrivaled advice and expertise to our clients.

Significant Water System Experience: The Stifel team assigned to the City’s proposed issuance has significant experience working on water-related issued within Illinois, including most recently serving as lead manager of the City of Chicago’s Second Lien Wastewater Transmission Revenue Bonds, Project Series 2023A and Refunding Series 2023B, on Thursday, May 4, 2023. Overall, **Stifel has sole or senior managed \$6.55 billion in water-related issuance and co-managed another \$26.39 billion since 2019.**

Comprehensive Distribution Capabilities: Stifel has the largest distribution network in the Midwest and we are one of the few remaining firms in the municipal market with the ability to directly market to all classes of investors without reliance on distribution or third-party agreements. Importantly, we reach in-state Illinois investors through 17 offices throughout the State. These offices support over 100 brokers managing more than 95,000 retail accounts totaling more than \$16 billion in assets. Furthermore, we continue to expand our institutional investor reach as demonstrated by our acquisition of Vining Sparks in November 2021. Vining Sparks, which covers more than 4,000 important accounts, has been fully integrated into Stifel.

We are pleased to be given this opportunity to serve the City and believe that the depth of our experience, our approach, and the quality of our execution provides the best combination for Stifel to serve the City as its underwriter. If you should have any further questions or would like additional information, please feel free to contact us. We look forward to hearing from you.

Sincerely,



Tom Reedy
Managing Director
(312) 423 – 8245
reedyt@stifel.com



Anne Noble
Managing Director
(314) 342-8488
noblea@stifel.com



Claude Lockhart
Director
(312) 454-3820
lockhartc@stifel.com

United City of Yorkville, IL

Request for Proposals for Underwriting Services

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APPENDIX I

APPENDIX II

DISCLOSURE: As outlined in the SEC’s Municipal Advisor Rule, Stifel, Nicolaus & Company, Incorporated (“Stifel”) is providing the attached material and all information and advice contained therein in response to a request for proposals or request for qualifications (the “RFP”) by a municipal issuer or obligated person with respect to a specific issue of municipal securities. Stifel has not acted, and will not act, as your municipal advisor with respect to the issuance of the municipal securities that is the subject to the RFP.

Stifel is providing information and is declaring to the proposed municipal issuer and any obligated person that it has done so within the regulatory framework of MSRB Rule G-23 as an underwriter (by definition also including the role of placement agent) and not as a financial advisor, as defined therein, with respect to the referenced proposed issuance of municipal securities. The primary role of Stifel, as an underwriter, is to purchase securities for resale to investors in an arm’s- length commercial transaction. Serving in the role of underwriter, Stifel has financial and other interests that differ from those of the issuer. The issuer should consult with its’ own financial and/or municipal, legal, accounting, tax and other advisors, as applicable, to the extent it deems appropriate.

These materials have been prepared by Stifel for the client or potential client to whom such materials are directly addressed and delivered for discussion purposes only. All terms and conditions are subject to further discussion and negotiation. Stifel does not express any view as to whether financing options presented in these materials are achievable or will be available at the time of any contemplated transaction. These materials do not constitute an offer or solicitation to sell or purchase any securities and are not a commitment by Stifel to provide or arrange any financing for any transaction or to purchase any security in connection therewith and may not relied upon as an indication that such an offer will be provided in the future. Where indicated, this presentation may contain information derived from sources other than Stifel. While we believe such information to be accurate and complete, Stifel does not guarantee the accuracy of this information. This material is based on information currently available to Stifel or its sources and is subject to change without notice. Stifel does not provide accounting, tax or legal advice; however, you should be aware that any proposed indicative transaction could have accounting, tax, legal or other implications that should be discussed with your advisors and /or counsel as you deem appropriate.

FIRM DESCRIPTION

Please provide a brief description of your firm, including the location of the office assigned to this transaction, and the firm's presence in the Chicago metropolitan area.

Overview of Firm

Stifel is a wholly owned subsidiary of Stifel Financial Corp., headquartered in St. Louis, Missouri. We are a publicly traded broker-dealer providing securities brokerage, investment banking, research, trading, investment advisory, and related financial services to individual investors, professional money managers, businesses, and municipalities throughout the country. Stifel Financial Corp. shares were publicly listed in 1983 and trade on the NYSE under the ticker symbol "SF."

Stifel was founded in 1890 and with its affiliated companies has more than 8,000 employees globally with over \$3.5 billion in annual revenue and a market capitalization of over \$5 billion. Stifel's growth has been a result of strategic acquisitions and organic expansion. The graphic to the right presents the firms which Stifel has acquired since 2005.

Acquisitions Since 2005



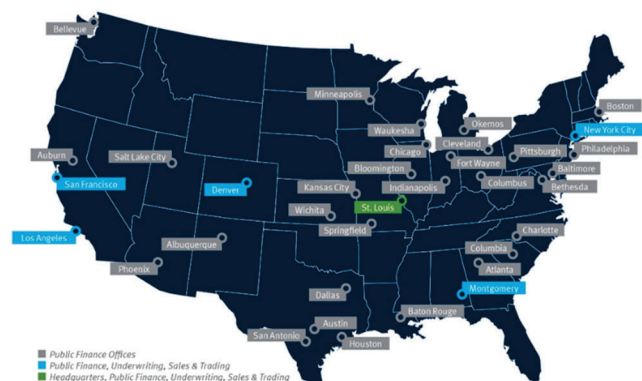
Public Finance at Stifel

Stifel's Municipal Securities Group has over 350 employees, including its Public Finance Department which serves clients across the nation through 36 offices and five municipal bond underwriting desks. Stifel's Public Finance Department provides underwriting, placement and financial advisory services to over one thousand municipal and non-profit clients on an annual basis including securities backed by a wide variety of revenue, security pledges and credit attributes. Stifel's Municipal Securities Group includes one of the largest distribution platforms in the municipal securities industry, and as the most active underwriter of negotiated municipal bonds in the nation, Stifel's calendar is one of the most important sources of new issue securities for investors of all types. Our banking staff has built deep expertise and experience beneficial to many issuers across the country as they seek to accomplish their financing needs.

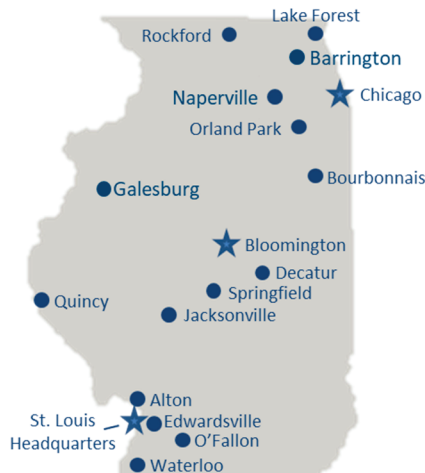
Public Finance is a core line of business for Stifel.

Unlike many of our competitors who have downsized their Public Finance business or even closed it altogether, Stifel has expanded the scope of its Public Finance practice. In September 2019, Stifel significantly expanded the size of its Public Finance Department with the acquisition of certain assets of George K. Baum & Company. Stifel's Public Finance department now has over 200 experienced investment bankers across the country. **In 2022, for the eighth consecutive year, Stifel ranked #1 serving as senior or sole manager for negotiated municipal bond issues, annually pricing more than one in every seven issues in the nation on a Stifel desk.**

Stifel Public Finance Presence



Stifel's Illinois Office Map

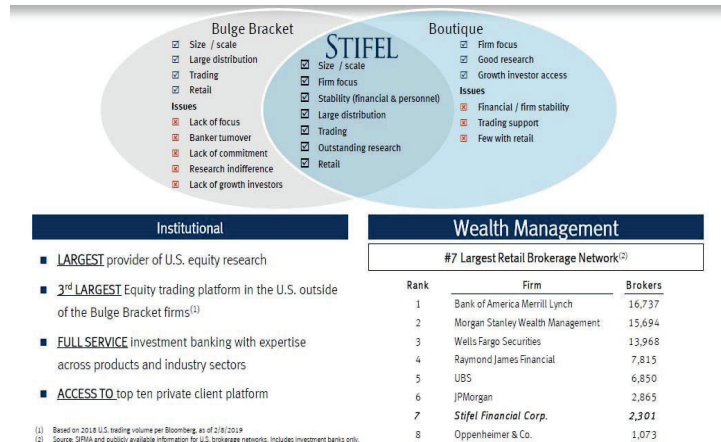


- Private Client Group
- ★ Public Finance Office

At Stifel, we believe that one of the main reasons that we have been so successful in municipal finance is because we maintain one of the strongest and most comprehensive distribution networks in the entire securities industry. This strength is perhaps the primary differentiating factor between our Firm and others, and we would ensure that – regardless of structure or type of financing – we would leverage this extensive distribution network for a successful marketing of the City's Bonds. Stifel's wealth management presence in the state of Illinois includes over 100 FINRA registered representatives located in 17 offices, managing 89,000 accounts and \$16.5 billion in assets, of which nearly \$800 million is municipal bonds. Stifel's national brokerage network currently holds approximately \$440 million in Illinois issuers' bonds. This strong wealth management presence can greatly assist with local and retail distribution of the Bonds. Over the past 10 years, Stifel executed nearly 70,000 trades totaling \$10 billion in bonds from Illinois issuers, including more than 13,000 retail sales trades.

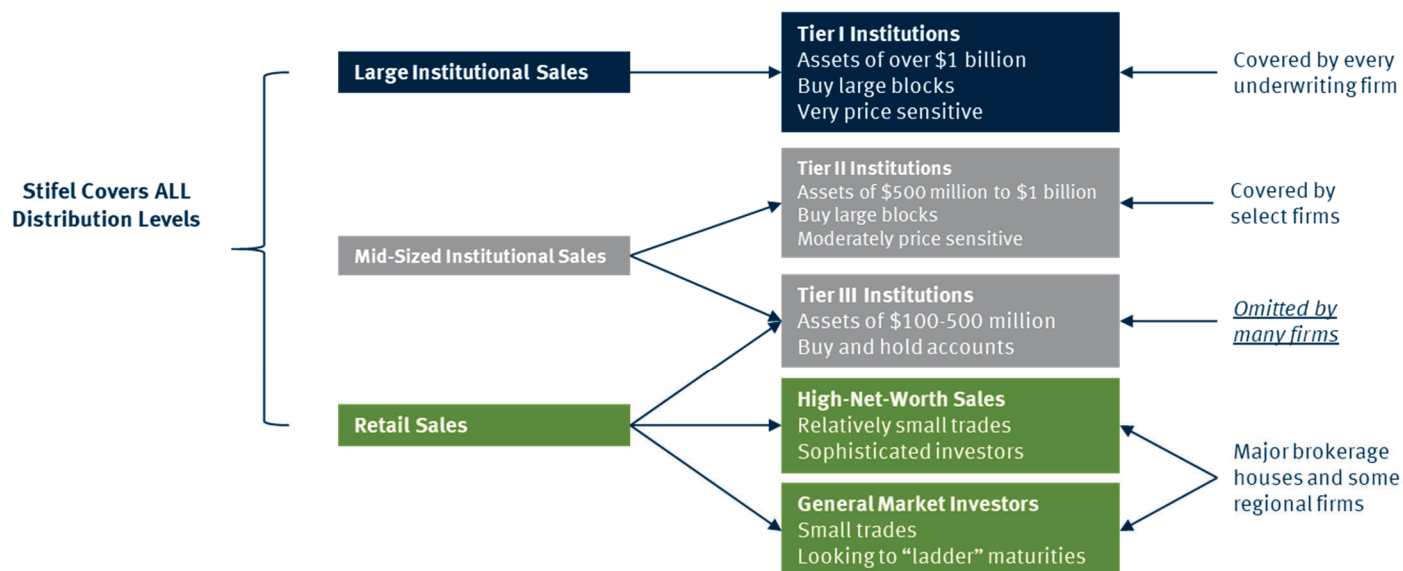
Stifel
truly
believes

the City can benefit from the Firm's unmatched distribution platform. Stifel has the ability to reach all of the Tier I accounts covered by the bulge bracket firms, but **our pricing advantage stems from our ability to canvass the middle market accounts throughout the country like no other underwriter.** We have greater access to these accounts due to the way that Stifel has grown strategically through the acquisition of regional firms and the retention of their existing institutional salesforces. Stifel has more than 200 institutional salespeople across more than 50 sales offices that can reach the Tier II & Tier III accounts that are not covered by other underwriting firms. When combined with our extremely strong retail presence in Illinois, this allows Stifel to price bonds across the entire yield curve at lower interest rates, which will help the City to reach the broadest mix of investors and thereby obtain the lowest possible cost of borrowing.



Distribution plays a key role in helping achieve the lowest cost of borrowing when it comes to an issuer's financing, and the City will benefit most from an underwriter that can blend both institutional and retail sales of the City's proposed transaction. Both buyers bring a unique value, but each investor sector will focus on and provide the most aggressive pricing and bond structure in different parts of the yield curve. Stifel is one of the premier investment banking firms that brings both comprehensive Illinois retail distribution and institutional sales coverage second to none across all investor types from large insurance to small regional banks. Stifel's exceptional market coverage is illustrated in the chart below. Stifel can accomplish best execution throughout the yield curve, providing the City with a low cost of funds for any transaction via access to our broad distribution network which essentially increases demand for bonds across all market segments. The ability of Stifel's retail and institutional distribution system to secure low interest rates will be optimized when a customized marketing plan for the City's debt is designed and implemented, as described further below. Stifel begins a preliminary level of internal pre-marketing to prepare its sales force for a bond pricing and makes sure buyers are prepared for the issue. Roughly one-two weeks in advance of a targeted pricing date, Stifel's sales force begins additional marketing efforts in preparation for the forthcoming bond offering.

Stifel's Market Coverage



Illinois Presence

The Firm is headquartered in St. Louis and maintains a very strong presence throughout the entire state of Illinois, including Public Finance offices in Chicago and Bloomington. Stifel's Chicago Public Finance office includes seven full time staff dedicated to public finance. **As the #1 underwriter of negotiated bond issues nationwide in 2022, as ranked by number of issues, our team can provide the City with an unmatched level of firsthand knowledge of what it takes to sell its bonds in the current market.** The City will need an underwriter that has its thumb on the pulse of Illinois bond buyers, including a strong retail presence in Illinois, especially those second- and third- tier investors who remain willing to look through the news to the true credit behind the bonds. Stifel has been and remains nimble and in touch with the Illinois bond market and will bring this same level of expertise and diligence to ensure that the City prices at the right time and at the right levels. The table below further details Stifel's retail broker presence in Illinois.

Stifel's Illinois Presence				
Office	Brokers	Accounts	Municipal Assets Under Management	Assets Under Management
Alton	1	1,713	\$1,798,331	\$185,352,976
Barrington	5	2,074	\$1,468,757	\$422,431,907
Bourbonnais	7	4,921	\$4,241,967	\$781,278,291
Chicago*	27	23,150	\$243,023,224	\$6,469,883,274
Decatur	6	9,758	\$35,972,068	\$1,394,122,817
Edwardsville	4	4,001	\$23,479,961	\$597,211,715
Galesburg	2	1,094	\$1,988,204	\$189,273,886
Jacksonville	2	3,668	\$10,486,612	\$396,422,558
Lake Forest	9	3,259	\$20,786,785	\$683,321,892
Naperville	8	9,375	\$7,539,824	\$757,502,670
O'Fallon	7	9,598	\$15,883,191	\$935,046,378
Orland Park	6	4,314	\$15,971,760	\$587,511,227
Quincy	5	5,129	\$3,737,406	\$578,278,932
Rockford	5	2,804	\$11,417,499	\$339,913,596
Springfield	7	7,367	\$199,262,224	\$1,327,973,264
Waterloo	2	4,799	\$57,135,081	\$557,614,934
Total:	103	97,024	\$654,192,893	\$ 18,232,306,933



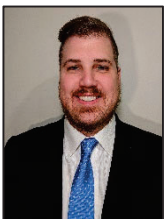
*Inclusive of the Private Client Group office location.

Office Location Assignment

The primary office and main point of contact for the City will be based in **Stifel's Chicago Public Finance office** located at 1 North Wacker Drive, Suite 3400, Chicago, IL 60606, allowing us to serve the City from a short distance away while providing the national resources of our top-ranked and growing platform. Additional support will be provided by staff located in **Stifel's headquarters in St. Louis**.

PERSONNEL

Please provide brief biographies of the professional staff who would be assigned to this financing.

Personnel	Experience	Role on Team
 <p>Tom Reedy Managing Director Chicago, IL reedyt@stifel.com (312) 423 – 8245</p>	<p>Tom Reedy is a Managing Director with Stifel's Illinois public finance practice. He is based in Stifel's Chicago office. Mr. Reedy has worked with a variety of Illinois municipalities, counties, school districts, college districts, park districts, library districts, and sanitary districts on both taxable and tax-exempt debt financings. Throughout his career, he has served as the lead banker on nearly \$1.5 billion of financings for local government entities in Illinois. Mr. Reedy began his career in public finance in 2011 with George K. Baum & Company, certain assets of which were subsequently acquired by Stifel in 2019. Mr. Reedy graduated from Indiana University with a B.S. in Finance.</p>	Lead Banker
 <p>Anne Noble Managing Director St. Louis, MO noblea@stifel.com (314) 342-8488</p>	<p>Anne Noble leads the Firm's Illinois team. She is based in Stifel's headquarters in St. Louis. Ms. Noble specializes in municipal finance with Illinois issuers with a particular emphasis on essential purpose revenue bonds. She assists her clients in all municipal financing needs including debt modeling, borrowing capacity analysis, debt refunding and restructuring and credit analysis.</p>	Lead Banker
 <p>Claude Lockhart Director Chicago, IL lockhartc@stifel.com (312) 454 – 3820</p>	<p>Claude Lockhart, Jr. serves in Stifel's Chicago Public Finance office, where he provides banking coverage and quantitative expertise for large issuers in the Midwest and Northeast as well as certain pension-related financings nationally. He has served on financing teams for over \$4 billion of lead-managed transactions across a variety of credits and market conditions for states and state agencies, cities, towns, counties, fire districts, joint powers authorities, and water and wastewater utilities. He is particularly experienced in credit analysis and rating discussions, investor outreach, pension liability management, and revenue securitization (sales tax revenue, contractual revenue, and state revolving fund loan and lease revenue, among others). Mr. Lockhart received a B.A. in Economics and Political Science from the University of Chicago</p>	Co-Banker

In addition to Mr. Reedy, Ms. Noble and Mr. Lockhart, the following Stifel employees will comprise the main team that will work with the City and Speer Financial. All of these staff are experienced in Illinois financings and make up Stifel's primary Illinois team.

Deb Davis, *Assistant Vice President* will provide general transaction support. She currently assists the Stifel Illinois public finance team in the research, marketing, and analysis for the structure of bond issues. She has over 25 years of experience

working in public finance, and joined Stifel in 2015. Her entire time at Stifel has been in the support of the completion of various financings in the state of Illinois. Ms. Davis is based in Stifel's St. Louis headquarters.

Nicholas von Raab, *Vice President* will serve as a quantitative specialist. He has served as the primary analytical support for over 300 successful transactions in Illinois. He joined Stifel in 2016 after working for a federal government agency in Washington, D.C. Mr. von Raab received a B.A. in Economics from the University of Virginia and is based in Stifel's St. Louis headquarters.

GENERAL EXPERIENCE

Please provide information on your firm's experience in Illinois, including recent sales of securities for issuers comparable to the City. Please provide detailed information on your firm's recent comparable sales, focusing on negotiated tax-exempt issuances. Please include the date of the sale, the spread per maturity to the MMD, the total underwriter's discount (if applicable) on the transaction, and any other descriptive information you deem important.

Stifel is fortunate to be an active underwriter throughout the State of Illinois, having worked extensively with local governments of all sizes. Stifel has been a leading underwriter in Illinois for several years, and as shown in the table below, was the #2 underwriter of lead managed negotiated issues in Illinois in 2022 when ranked by number of issues. This is evidence of Stifel's ability to accomplish successful bond sales despite the difficult conditions that have characterized the Illinois bond market in recent months and years. Stifel's investment banking team, underwriters and salesforce have the experience and knowledge that it takes in order to successfully bring the City's Bonds to market at the right time and at the optimal interest rates. Please see Stifel's underwriting experience over the last three years in the State of Illinois in **Appendix I**.

Illinois Rankings

2022 Lead Managed Negotiated Issues (Ranked by # of Issues)

Rank	Firm	# of Issues	Mkt. Share	Par Amount (US\$ mil)
1	Bernardi	44	22.6%	\$397.8
2	STIFEL	40	20.5	579.5
3	Raymond James	13	6.7	187.6
4	J P Morgan	12	6.2	2,390.9
5	Mesirow	10	5.1	125.5
6	Robert W Baird	9	4.6	287.4
7*	Goldman Sachs	7	3.6	1,510.1
7*	RBC	7	3.6	803.2
7*	First Midstate	7	3.6	37.3
10*	Huntington Bancshares	5	2.6	165.2

National Lead Managed Financings

2022 Negotiated Issues (Ranked by # of Issues)

Rank	Firm	# of Issues	Mkt. Share	Par Amount (US\$ mil)
1	STIFEL	729	15.3%	\$16,344.5
2	Piper Sandler	391	8.2	11,930.2
3	RBC	348	7.3	23,301.6
4	Raymond James	324	6.8	11,213.6
5	D A Davidson	296	6.2	3,610.7
6	Robert W Baird	218	4.6	4,715.4
7	BAML	203	4.3	29,429.2
8	J P Morgan	160	3.4	28,383.0
9	Wells Fargo	137	2.9	15,175.7

Source: SDC (Full to Book Equal if Joint) negotiated transactions ranked by number of issues. As of January 3, 2023.

Shown below and on the following pages is pricing information for four recent bond issues that Stifel has completed in recent months in Illinois that we believe compare to the City's proposed financing. We have assumed that the City's proposed issuance will not be bank qualified given the preliminary size of the issue. Each of the issues listed below were priced within the recent months, was a negotiated, tax-exempt non-bank qualified transaction, and includes a mix of both water/sewer revenue bond issues and Illinois-based general obligation issues.

STIFEL

YEAR	ISSUE								ISSUE							
	CHICAGO IL WSTWTR TRANSMISSION, SECOND LIEN-SER A								CHICAGO IL WSTWTR TRANSMISSION, REF-SECOND LIEN-SER B							
	PRICED	5/4/2023		SALE TYPE		NEGOTIATED			PRICED	5/4/2023		SALE TYPE		NEGOTIATED		
	TAX STATUS	N (NON-BQ) / TAXABLE		SIZE		\$260,105,000			TAX STATUS	N (NON-BQ) / TAXABLE		SIZE		\$192,470,000		
	RATING	NR / AA / A		UNDERWRITER					RATING	NR / AA / A		UNDERWRITER				
	UNDERLYING	NR / A+ / A		STIFEL NICOLAUS & CO INC					UNDERLYING	NR / A+ / A		STIFEL NICOLAUS & CO INC				
	CALL DATE	7/1/2033 @ 100		UW DISCOUNT		\$6.32			CALL DATE	7/1/2032 @ 100		UW DISCOUNT		\$6.32		
	MTY	AMT	CPN	YTW	SPR	YTM	SPR		MTY	AMT	CPN	YTW	SPR	YTM	SPR	
0																
1																
2																
3																
4																
5																
6									1/1/2029	14,385,000	5.000%	2.730%	42	2.730%	42	
7									1/1/2030	15,105,000	5.000%	2.790%	51	2.790%	51	
8									1/1/2031	15,860,000	5.000%	2.840%	54	2.840%	54	
9									1/1/2032	16,650,000	5.000%	2.870%	54	2.870%	54	
10									1/1/2033	17,480,000	5.000%	2.910%	56	2.996%	65	
11									1/1/2034	18,360,000	5.000%	2.950%	57	3.180%	80	
12									1/1/2035	19,275,000	5.000%	3.060%	56	3.391%	89	
13									1/1/2036	20,235,000	5.000%	3.200%	51	3.595%	91	
14									1/1/2037	21,255,000	5.000%	3.370%	51	3.796%	94	
15									1/1/2038	17,315,000	5.000%	3.510%	56	3.952%	100	
16									1/1/2039	16,550,000	5.000%	3.610%	62	4.065%	108	
17	1/1/2040	6,960,000	5.250%	3.680%	62	4.230%	117									
18	1/1/2041	7,325,000	5.250%	3.740%	65	4.305%	121									
19	1/1/2042	7,710,000	5.250%	3.800%	68	4.372%	125									
20	1/1/2043	8,115,000	5.250%	3.870%	70	4.440%	127									
21																
22																
23																
24																
25	1/1/2048	47,445,000	5.250%	4.020%	68	4.612%	127									
26																
27																
28																
29																
30	1/1/2053	61,280,000	5.250%	4.140%	75	4.678%	129									
31																
32																
33																
34																
35	1/1/2058	79,140,000	5.250%	4.240%	85	4.761%	137									
36																
37																
38																
39	1/1/2062	42,130,000	5.500%	4.190%	80	4.880%	149									
40																

STIFEL

YEAR	ISSUE								ISSUE							
	COOK CNTY IL CMNTY CLG DIST #510, REF								ROCHESTER CUSD #3A							
	PRICED	4/24/2023		SALE TYPE		NEGOTIATED			PRICED	2/22/2023		SALE TYPE		NEGOTIATED		
	TAX STATUS	N (NON-BQ) / TAXABLE		SIZE	\$10,340,000				TAX STATUS	N (NON-BQ) / TAXABLE		SIZE	\$21,310,000			
	RATING	NR / AA / NR		UNDERWRITER					RATING	A1 / AA / NR		UNDERWRITER				
	UNDERLYING	NR / A+ / NR		STIFEL NICOLAUS & CO INC					UNDERLYING	A1 / NR / NR		STIFEL NICOLAUS & CO INC				
	CALL DATE	12/1/2031 @ 100		UW DISCOUNT		\$10.30			CALL DATE	2/1/2032 @ 100		UW DISCOUNT		\$7.00		
	MTY	AMT	CPN	YTW	SPR	YTM	SPR		MTY	AMT	CPN	YTW	SPR	YTM	SPR	
0																
1	12/1/2024	295,000	5.000%	3.250%	45	3.250%	45		2/1/2024	595,000	5.000%	3.470%	42	3.470%	42	
2	12/1/2025	310,000	5.000%	3.110%	55	3.110%	55		2/1/2025	490,000	5.000%	3.410%	52	3.410%	52	
3	12/1/2026	325,000	5.000%	3.100%	65	3.100%	65		2/1/2026	515,000	5.000%	3.330%	63	3.330%	63	
4									2/1/2027	540,000	5.000%	3.340%	73	3.340%	73	
5									2/1/2028	570,000	5.000%	3.360%	79	3.360%	79	
6									2/1/2029	595,000	5.000%	3.360%	85	3.360%	85	
7									2/1/2030	625,000	5.000%	3.340%	85	3.340%	85	
8									2/1/2031	660,000	5.000%	3.350%	85	3.350%	85	
9									2/1/2032	690,000	5.000%	3.360%	85	3.360%	85	
10																
11									2/1/2034	1,485,000	5.000%	3.470%	85	3.695%	107	
12																
13									2/1/2036	1,640,000	5.250%	3.790%	85	4.147%	121	
14	12/1/2037	1,210,000	5.250%	3.670%	80	4.186%	132									
15									2/1/2038	1,820,000	5.500%	4.020%	83	4.483%	129	
16	12/1/2039	1,345,000	5.250%	3.800%	80	4.353%	135									
17									2/1/2040	2,025,000	5.500%	4.100%	83	4.612%	134	
18	12/1/2041	1,490,000	5.250%	3.900%	80	4.472%	137									
19																
20									2/1/2043	3,470,000	5.500%	4.190%	83	4.746%	139	
21																
22																
23																
24	12/1/2047	5,365,000	4.250%	4.420%	110	4.420%	110		2/1/2047	5,590,000	5.500%	4.310%	83	4.879%	140	
25																

STIFEL	ISSUE							
	DALLAS TX WTRWKS & SWR SYS REV, SER A							
	PRICED	2/14/2023		SALE TYPE		NEGOTIATED		
	TAX STATUS	N (NON-BQ) / N		SIZE	\$166,330,000			
	RATING	NR / AAA / AA		UNDERWRITER				
	UNDERLYING	NR / NR / AA		STIFEL NICOLAUS & CO INC				
	CALL DATE	10/1/2033 @ 100		UW DISCOUNT		\$5.55		
YEAR	MTY	AMT	CPN	YTW	SPR	YTM	SPR	
0								
1	10/1/2024	2,690,000	5.000%	2.730%	12	2.730%	12	
2	10/1/2025	2,830,000	5.000%	2.550%	15	2.550%	15	
3	10/1/2026	2,975,000	5.000%	2.360%	15	2.360%	15	
4	10/1/2027	3,125,000	5.000%	2.290%	15	2.290%	15	
5	10/1/2028	3,285,000	5.000%	2.280%	15	2.280%	15	
6	10/1/2029	3,455,000	5.000%	2.300%	16	2.300%	16	
7	10/1/2030	3,630,000	5.000%	2.320%	18	2.320%	18	
8	10/1/2031	3,820,000	5.000%	2.360%	19	2.360%	19	
9	10/1/2032	4,015,000	5.000%	2.380%	19	2.380%	19	
10	10/1/2033	4,220,000	5.000%	2.470%	20	2.470%	20	
11	10/1/2034	4,435,000	5.000%	2.620%	26	2.780%	42	
12	10/1/2035	4,665,000	5.000%	2.810%	29	3.080%	56	
13	10/1/2036	4,905,000	5.000%	3.000%	30	3.341%	64	
14	10/1/2037	5,155,000	5.000%	3.120%	30	3.517%	70	
15	10/1/2038	5,420,000	5.000%	3.260%	35	3.689%	78	
16	10/1/2039	5,695,000	5.000%	3.330%	38	3.793%	84	
17	10/1/2040	5,960,000	4.000%	3.860%	87	3.905%	91	
18	10/1/2041	6,200,000	4.000%	3.920%	90	3.948%	93	
19	10/1/2042	6,455,000	4.000%	3.950%	90	3.968%	92	
20	10/1/2043	6,720,000	4.000%	3.970%	89	3.982%	90	
21								
22								
23								
24	10/1/2047	30,345,000	5.000%	3.680%	48	4.245%	105	
25								
26								
27								
28								
29	10/1/2052	46,330,000	4.000%	4.160%	89	4.160%	89	
30								

WATER SYSTEM EXPERIENCE

Please detail the experience of the firm and the assigned professional staff with issues similar to the financing for the Project that is being considered by the City.

- Describe your experience with any financings of similar size, types and structure
- Given credit and marketing implications of water revenue bonds, please describe your firm's suggestion for additional bonds test and reserve requirements for such obligations.

Water System Experience

Since 2019, Stifel has ranked 1st amongst firms in senior managed water revenue issuances, and has senior managed 204 such transactions as well as co-managed another 160 transactions. Of the combined 364 transactions that Stifel served on, 117 of them were \$10-\$30 million of par, portraying Stifel's familiarity with pricing water revenue bonds of the City's proposed size. Please see Stifel's nationwide underwriting experience with water revenue bonds over the last two years depicted in **Appendix II**. In 2022, Stifel was the **#1 underwriter of negotiated water and sewer financings in the nation**. Stifel has extensive experience with water and sewer bonds, and some of our relevant Illinois experience is highlighted in the case studies below.

Water & Sewer Financings

2022 Negotiated Issues (Ranked by # of Issues)

Rank	Firm	# of Issues	Mkt. Share	Par Amount (US\$ mil)
1	STIFEL	28	8.6%	\$773.3
2	Raymond James	26	8.0	629.6
3	Piper Sandler	18	5.5	1020.9
4	BofA Securities	17	5.2	1693.7
5	Baird	15	4.6	336.0

Case Study—City of Springfield - City Water Light & Power, IL – Water System:

Stifel has served as municipal advisor to the City of Springfield, Illinois City Water, Light and Power ("CWLP") since 2015. Particular to the Water System, Stifel has worked with CWLP on several transactions to refinance outstanding bonds and secure funds for new money projects. In 2018, Stifel worked with CWLP to refinance the outstanding Water Revenue Bonds, Series of 2008. This transaction was completed as a private placement with Texas Capital Bank and secured CWLP \$1.7 million in NPV savings or 9.87%. Since the reserve fund requirement is the sum of the maximum aggregate interest payment for each series of outstanding bonds, the 2018 Bonds were structured with a short first coupon (20 days) to maximize the funds released from the reserve in connection with the refinancing.

In 2020, Stifel worked with CWLP through the RFP process to select an underwriter for the negotiated sale of CWLP's \$57,740,000 Water Revenue Bonds, Series of 2020A (Taxable) and \$8,355,000 Water Revenue Bonds, Series of 2020B (Tax-Exempt). Proceeds were used to refund all of the outstanding Water Revenue Bonds, Series of 2012 and pay the costs of relocating the Water Distribution Facility due to the proximity of a high speed rail project and the age of current structures in the approximate amount of \$8 million. With the 2020 Bonds being the only publicly rated water debt, CWLP pursued a rating from S&P. Moody's rated the bonds lower than S&P and based on discussions with the underwriter, it was determined that there would be no pricing differential from obtaining two ratings. The taxable refunding bonds amortize before the tax-exempt new money bonds to lower the overall borrowing cost and the final maturity of the refunding bonds was extended to help debt service coverage and prevent a rate increase in the near term. The 2020 Bonds were structured for additional cash flow relief in the first five years to coincide with CWLP's projections that include reduced revenues tied to the retirement of CWLP's electric generation plants. After year five, annual debt service increases slightly to allow CWLP to implement future rate increases over time. In connection with the issuance, CWLP lowered the annual renewal and replacement fund contribution in the Ordinance to 10% from 15% to help CWLP manage days cash on hand target and still cover qualified expenditures. Pricing for the 2020 Bonds occurred prior to the presidential election to lock in rates and secure savings for FY 2021.

In 2021, Stifel worked with CWLP to refinance the outstanding Water Revenue Refunding Bonds, Series of 2018. The 2020 Bonds were structured to align with CWLP's revenue projections so level savings for the 2021 Bonds maintains the prior structure established with the 2020 Bonds. The 2021 Bonds were privately placed with Marine Bank for NPV savings of \$1.4 million or 10.64%.

Case Study—City of Chicago (IL) Second Lien Wastewater Transmission Revenue Bonds, Project Series 2023A and Refunding Series 2023B (\$452.58 million):

In May 2023, Stifel served as Bookrunner on the City of Chicago's \$452.48 million wastewater transaction. While Stifel was Bookrunner of the City's wastewater bonds, in the same week the City priced an issue of Second Lien Water Revenue Bonds, Project Series 2023A and Refunding Series 2023B. While Stifel was not an underwriter of City's water transaction, they were issued pursuant to the same plan of finance as the wastewater issuance, and Stifel was closely involved in the document review, input on the indenture, etc. Importantly, many of the same principles important to the success of the wastewater issue carried over to the water issue. The wastewater bonds were the first Chicago wastewater issuance since 2017 and featured both a new money and current refunding component. The new money proceeds will be used to fund the City's sewer capital improvement plan, including sewer mains, relining, and new sewer structures. The current refunding of the City's Series 2012 bonds will produce economic savings and optimize the City's aggregate debt service schedule to facilitate level to increasing annual debt service coverage. Stifel crafted the plan of finance to meet a number of City financing objectives: integrate new long-term revenue, expense, and consumption assumptions; produce a higher coverage requirement (at least 1.4x) excluding certain pledged cash assets; and to modernize the legal structure of the credit by implementing a new Master Trust Indenture. Stifel led a three-city investor roadshow with lunches in Chicago and Boston and a breakfast in New York, plus virtual one-on-one meetings with key accounts in other geographies to communicate the City's success in meeting their objectives.

The credit earned a rating upgrade to "A+" from S&P, maintained an "A" rating with a Positive outlook from Fitch, and maintained a "AA-" rating from Kroll. The City qualified for bond insurance and economically insured all maturities (Assured Guaranty). The new money component was structured with a 39-year final maturity using a mixture of coupons to best meet investor demand at pricing. The plan of finance also brought exceptional optionality through a combination of 9-year and 10-year par call options.

Due to certain time constraints, the Bonds priced on May 4th, the day after an FOMC meeting (25 basis point hike), the failure of First Republic Bank, and two other City of Chicago transactions (including a similar Water credit mentioned above which was rated one notch higher by Kroll). Despite significant volatility the week of pricing and accounts having already participated in two City sales prior to the wastewater pricing, the bonds were met with strong participation from investors. Retail investors accounted for 18% of all orders, with local IL retail accounting for 8% of orders. Bond funds participated most heavily in the term bonds in years 25/30/35 and SMAs were very active in the belly and year 25. Stifel began pricing at spreads slightly tighter than the higher underlying rated water credit that priced earlier that week, but the strength of the order book allowed Stifel to reprice certain maturities 1-7 bps further tighter on the day of pricing which ultimately resulted in spreads 3 to 13 bps tighter across the curve than the Water credit. The order book was very tight with 1x subscriptions in certain years. Stifel ultimately committed to underwrite about \$8 million of balances when a 1 basis point reprice caused 3 accounts to all drop their orders in one maturity, but Stifel was able to find a new going-away account to purchase those bonds by the end of pricing day.

Separately from the bonds, in the role of Solicitation Agent, Stifel helped the City obtain voluntary consent from bondholders to release over \$32.5 million of cash in two DSRFs, generating savings relative to alternatives for the City without any negative change to ratings or pricing. The City released cash used to pay down prior bonds and further improve coverage.

Additional Bonds Test and Reserve Requirements

As the City prepares its financing plan, it is important to recognize broader rating themes and the context of the overall infrastructure program. An issuance of General Obligation (ARS) bonds would simply require 1.25x coverage, per statute, and would not require consideration of a debt service reserve fund, but it could also create direct rating pressure on the City's AA/stable from S&P, especially given S&P's characterization of the City's debt and contingent liability profile as "very weak." Should this rating pressure eventually result in a downgrade, this would result in increased borrowing costs for other capital projects, which is why a pure Water System Revenue Bond may be preferred. Stifel's experience with both Illinois GO issues and water/sewer credits will enable us to assist the City and Speer Financial in determining the most advantageous security structure. For a pure Water System Revenue Bond issuance, rating agencies will consider not only immediate funding needs, but overall funding needs and the resulting pro forma. Further, rating agencies have also gravitated towards linking revenue credits, even for essential service utility credits, to the issuer's general creditworthiness either explicitly (number of notches from GO-equivalent rating) or implicitly (incorporate issuer pension funding status, financial performance, etc.). Given the City's strong general creditworthiness, Stifel's rating approach to a Water System Revenue Bond issue would account for the City's existing ratings and debt portfolio as well as the comprehensive water infrastructure plan and would be designed to provide appropriate flexibility for the City while also maximizing marketability.

Additional Bonds Test

From a credit rating perspective (assuming use of only an S&P rating given expected transaction size), the ABT is a requirement for sound legal provisions but will not be an important determinant for the rating because S&P's rating methodology for water revenue-supported credits focuses on actual coverage rather than an ABT. While their methodology provides an indication for the rating score connected to particular coverage ranges, we find in practice that issuers generally maintain coverage above the range indicated in S&P's criteria. For example, while it is suggested in S&P's criteria that coverage in the range of 1.2-1.4x is commensurate with an 'A' rating, the median coverage for 'A'-rated entities was 1.6x. Coverage will ultimately be determined by borrowing need and prevailing market conditions, but it will be possible to estimate the rating impact of estimated coverage levels. We also note that S&P will consider rate-setting policy and authority to contextualize coverage levels.

From a marketing perspective, the City can attract a wide range of investors with a robust ABT given the relative size and scope of the water utility. Given the exceptional stability of water revenues, an ABT of approximately 1.2-1.3x would be seen as very strong, and Stifel would be highly involved in the drafting of the credit structure to allow for the issuance of additional parity or subordinated debt at more favorable terms (i.e. subordinated IEPA loans with 1x ABT and rate covenant).

Reserve Requirements

Liquidity is another important element of S&P's rating methodology, with particular focus on days' cash on hand. The median days' cash on hand for 'A'-rated water revenue credits was 374. As the City composes a long-term rate plan, it will be important to maintain cash resources to support the rating and thereby reduce interest costs. Based on the City's Water Fund cash and investments as of April 30, 2022, we do not anticipate that additional liquidity by way of a debt service reserve fund would make a difference in the rating outcome, but would provide an ultimate recommendation on such important structuring factors after reviewing preliminary financial information as of the recently-ended fiscal year.

Investor liquidity preference closely track S&P's criteria: a credit with significant system cash will be most marketable, with a debt service reserve fund providing modest value. As described in the case study above, Stifel recently served the City of Chicago as Bookrunning Senior Manager on its \$452 million sewer revenue bonds, and also served the City as Solicitation Agent in which role we solicited consent from holders of two prior bond series to eliminate their debt service reserve requirement, which would allow the City to use over \$32.5 million of cash in those reserves for the sewer system, with investors receiving a modest \$5 per \$1,000 of par for which consent was submitted. Stifel successfully solicited consent on both prior bond series which saved Chicago an estimated \$1.8 million relative to other options to access the DSRF cash. The small payment needed in exchange for releasing the cash illustrates the modest security value assigned by investors.

Stifel has significant recent experience crafting sophisticated, long-term water and sewer capital programs in line with client rating and cost objectives and would be privileged to help the City consider a plan of finance that will optimize flexibility as it embarks on this transformative service change at the lowest possible interest cost.

MARKETING PLAN

Please provide your anticipated marketing plan for the City's Bonds. Please detail how this plan will benefit the City given the proposed structure and term of the Bonds.

The following table outlines a preliminary marketing plan for the City's Bonds. Importantly, our recommended plan may vary slightly depending on the ultimate security for the City's offering, and we have included a discussion of potentially differing strategies for certain items. The plan starts with identifying strategies for generating institutional investor interest because institutions are likely to drive the bond sale. Then, the plan quickly pivots to the importance of scheduling and a strong focus on strategies for targeting retail investors. Importantly, Stifel boasts both one of the largest institutional sales forces in the industry and one of the largest wealth management practices in Illinois, as described above, meaning these efforts will complement one another rather than cannibalize one another. When community participation in a bond sale is a high priority, the level of attention paid to the creation of a timeline takes on greater importance because local residents require ample time to make an investment decision.

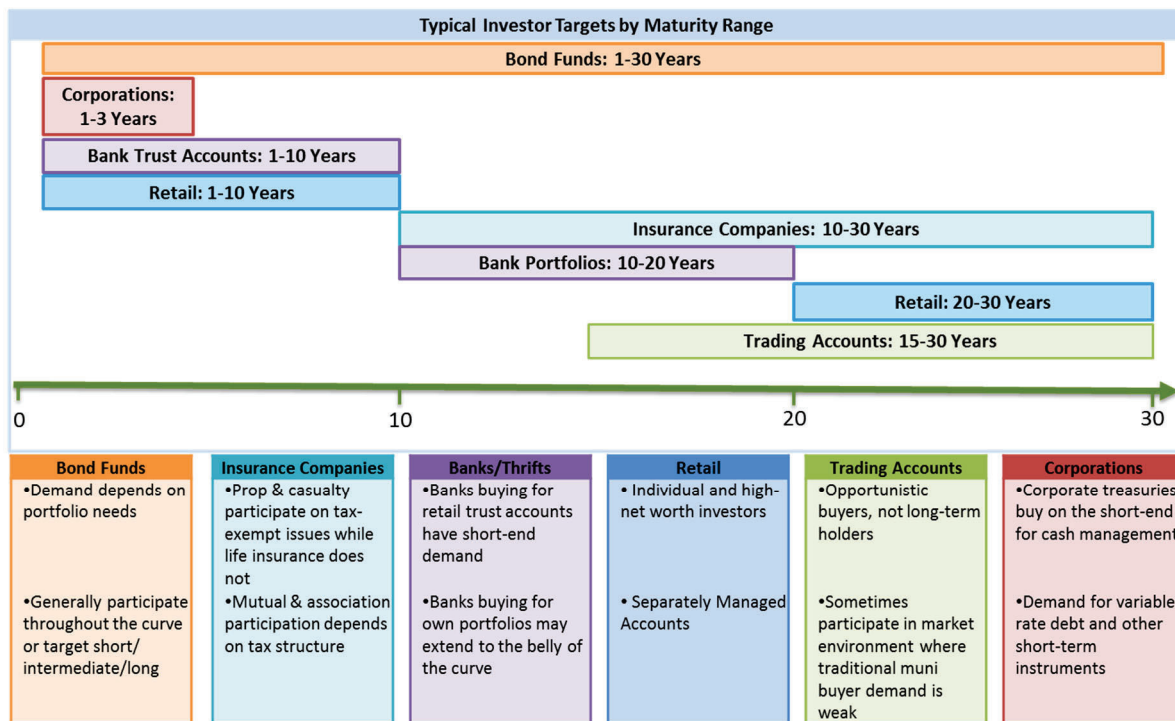
United City of Yorkville Sample Bond Marketing Plan		
Strategy	Description	Benefit
Target Investors Along the Yield Curve	The municipal bond market receives interest from a wide array of investor accounts, and different types of investors tend to show interest in different parts of the yield curve, as detailed in Exhibit 1 below. As a high volume, active underwriter, our sales force is constantly in communication with all of the most active buyers of municipal bonds. As a result, our read on investment accounts' interest in various credits, structures, couponing, etc. is always current and continually updated, especially in Illinois. These buyers check in daily with our underwriting and trading desk to look for new inventory to fill their debt demand. Below we have included a list of the largest holders of high-grade Illinois GO and water/sewer revenue bonds for issues under \$100mm below, which would be high-priority targets for the City's proposed issuance.	Stifel utilizes this on-going information feedback loop and frequent communication to maximize pockets of demand, which is especially important on deals with transactions maturing over 30 years like the City's , thereby driving yields lower due to increased investor participation.
Internet Roadshow with Playback	Optional: Stifel can produce an internet roadshow presentation and coordinate its release concurrently with posting of the Preliminary Official Statement if the financing team deems it worthwhile. This strategy may be more worthwhile if the City pursues an issuance of Water System Revenue Bonds as opposed to GO (ARS) bonds, especially since it would be a new credit with covenants that are unique to the City's offering, versus a standard general obligation pledge.	This platform has the ability to reach the greatest number of interested buyers at their convenience, and to effectively provide additional information and color on the City's credit. This is especially valuable for new credits and those having unusual features.
Early Release of POS	We recommend the offering document be available for ten business days prior to the sale date.	Earlier release of the Preliminary Official Statement, along with rating report(s), enhances the possibility of a favorable response from institutional investors and local residents alike.
Retail Order Priority	Optional: Priority to Illinois or local area retail orders is common on certain transactions, and Stifel would recommend granting priority to retail investors for the City's bonds, particularly if local engagement is a desired goal of the City's. If this strategy is pursued, we would also recommend targeting a limited number of maturities with a dollar-price closer to par to help attract retail investors, and offering a higher retail takedown for these targeted maturities. An appropriate definition of "retail investor" can vary by transaction, but Stifel would recommend a broad definition to include SMAs, or separately managed accounts.	This strategy provides incentive for local investors to take an active interest in the transaction since those investors know their orders will likely get filled. While a specifically designated retail order period may not be appropriate for the City's transaction, a retail priority designation should be beneficial in driving retail participation.

United City of Yorkville Sample Bond Marketing Plan

Strategy	Description	Benefit
Internal Sales Communication	Stifel will create a sales point memorandum describing the details of the financing and current information related to the City for all of our retail and institutional sales professionals, distributed at the time the Preliminary Official Statement is posted. The memorandum highlights salient points and summarizes the credit for potential buyers.	This strategy is designed to disseminate information succinctly and maximize interest with our sales staff and, ultimately, investors.

As noted in the table above when discussing investor targeting, different types of investors tend to show interest in different parts of the yield curve. Understanding this dynamic in the investor community will allow Stifel to appropriately target investors across the yield curve. This is especially important for an issue such as the City's, which is expected to be structured with level debt service over 30 years. We would expect to target a diverse mix of investors in order to maximize pockets of demand across the yield curve for the City's bonds, as demonstrated in **Exhibit 1** below.

Exhibit 1



In addition to targeting different types of accounts along different parts of the yield curve, we will target investors that we know are large holders of both high-grade ("AA" category and above) Illinois general obligation bonds and water/sewer revenue credits. We will not ignore those investors who have focused on issues and issuers that are significantly larger than the City's proposed issuance, but we have focused here on issues with a coupon of at least 3% and deal sizes of under \$100 million. We will consider investors who have actively participated in these relatively smaller issues to be the highest-priority targets. These investors are shown in the tables below

Top Illinois GO Bondholders	
Managing Firm	Par (\$)
The Vanguard Group, Inc	62,970,000
USAA Investment Management Company	36,225,000
Country Trust Bank	24,790,000
Cincinnati Financial Corporation	23,875,000
Farm Bureau Life Insurance Company	20,925,000
Hartford Investment Management Company	20,260,000
40/86 Advisors Inc	18,200,000
JP Morgan Asset Management	16,015,000
First Trust Advisors LP	15,480,000
MacKay Shields LLC	15,116,000

Top Illinois Water & Sewer Bondholders	
Managing Firm	Par (\$)
New York Life Investment Management LLC	30,150,000
The Vanguard Group, Inc	29,995,000
Goldman Sachs Asset Management	27,685,000
USAA Asset Management Company	23,500,000
USAA Investment Management Company	21,725,000
Sentry Investment Management LLC	13,250,000
Country Trust Bank	10,945,000
Nuveen Asset Management LLC	10,780,000
Nuveen LLC	9,050,000
Columbia Threadneedle Investments	8,500,000

REFERENCES

Provide names, addresses, and phone numbers of at least six governmental references.

Client references provide the best measure of performance, and Stifel encourages the City to call any of our clients to hear their personal perspective of our level of service. The following information pertains to select, current banker references. Should the City like to contact any of our other clients, Stifel would be happy to provide additional contact information

Client Name	Client Contact Person	Contact Information
City of Berwyn	<i>Ben Daish, Finance Director</i>	bdaish@ci.berwyn.il.us ; (708) 749-6539
City of Chicago	<i>Jack Brofman, Deputy CFO</i>	jack.brofman@cityofchicago.org ; (312) 744-5042
City of Springfield – City Water, Light & Power	<i>Doug Brown, Chief Utility Engineer</i>	doug.brown@cwlp.com ; (217) 789-2116
Community College City No. 510 (South Suburban College)	<i>Patrick Rush, VP of Administration</i>	prush@ssc.edu ; (708) 296-2000 ext. 5721
Village of Franklin Park	<i>Barrett Pedersen, Mayor</i>	barrett@vofp.com ; (847) 671-8235
Village of Orland Hills	<i>Brian O'Neill, Village Administrator</i>	boneill@orlandhills.org ; (708) 789-1709

UNDERWRITING FEES

Please state a spread (in dollars per Bond) representing your firm's proposed total compensation on this issue assuming your firm serves as underwriter in a public bond sale. If you would expect the City to reimburse your firm for third party expenses, please provide an itemized list of such expenses. At this point the City has not engaged a Disclosure Counsel. If your firm requires the use of an underwriter's counsel, please include that in your proposed expenses.

Shown below is Stifel's proposed underwriting discount for the Bonds should the Bonds be issued via a negotiated public offering. This underwriting spread **includes** expenses as detailed below; the expense component of the proposed spread assumes an exact par amount of \$10,000,000 for the Series 2023 Bonds.

Stifel's philosophy on compensation for public offerings is to propose an underwriter's discount that adequately compensates brokers for selling the Bonds and covers the professional time of the bankers.

Stifel's Proposed Underwriter's Discount(\$ per Bond)	
Underwriter's Discount:	\$3.750 per \$1,000
Estimated Expenses (detailed below):	\$0.332 per \$1,000
Total Underwriter's Discount:	\$4.082 per \$1,000

Below is a listing of additional expenses that would be applicable, which are included in the total underwriting spread shown above.

Expense Description	Estimated Cost (\$)	Estimated Cost (\$ per Bond)*
DTC Setup	\$800	\$0.080
Ipreo (estimated)	\$669	\$0.067
CUSIPs (estimated)	\$1,105	\$0.111
3 rd -Party Continuing Disclosure Report	\$750	\$0.075
Total:	\$3,324	\$0.332

**Note: The Estimated Cost expressed as \$ per Bond assumes a par amount of exactly \$10,000,000 for the Series 2023 Bonds.*

If the Bonds are to be sold as General Obligation Bonds (Alternate Revenue Source), and the City engages a disclosure counsel, Stifel would not require underwriter's counsel for this issuance. However, if the City does not engage disclosure counsel, then Stifel will require underwriter's counsel. If the Bonds are to be sold as Water System Revenue Bonds, Stifel will engage underwriter's counsel regardless of the presence of disclosure counsel. Stifel has received an indicative fee for the cost of underwriter's counsel, as shown below, which we would request to be reimbursed from costs of issuance:

Underwriter's Counsel Estimated Fee	
Underwriter's Counsel Fee:	\$5,000

Appendix I

Stifel Illinois Underwriting Experience Since 2020

Dated Date	Issuer	Par (\$ mils)	State	Issue Description	Stifel Role
05/11/2023	Chicago City-Illinois	182.550	IL	Wastewater Transmission Bonds	Lead Manager
05/11/2023	Chicago City-Illinois	270.025	IL	Wastewater Transmission & Ref Bonds	Lead Manager
05/10/2023	South Suburban Comm Coll Dt #510	10.340	IL	GO Limited Tax Bonds	Lead Manager
04/10/2023	Montgomery (Hillsboro) CUSD #3	7.205	IL	GO School Bonds	Lead Manager
04/06/2023	Vernon Hills Park Dt	5.115	IL	GO Park Bonds	Lead Manager
04/04/2023	Greene Co (Carrollton) CUSD #1	2.825	IL	Debt Certificates	Lead Manager
03/22/2023	Christian Co (Pana) CUSD #8	6.375	IL	GO School Bonds	Lead Manager
03/15/2023	St Clair Co (E St Louis) SD #189	9.610	IL	GO School Bonds	Lead Manager
03/14/2023	Sangamon (Rochester) CUSD #3A	21.310	IL	GO School Bonds	Lead Manager
03/08/2023	Lee Co (Dixon) SD #170	.650	IL	GO Refunding School Bonds	Lead Manager
03/01/2023	Cook Co (Thorton) College Dt #510	10.037	IL	GO Debt Certificates Bonds	Lead Manager
02/24/2023	Chicago Heights Park Dt	1.675	IL	GO Limited Tax Park Bonds	Lead Manager
02/22/2023	Black Hawk Comm College Dt #503	67.735	IL	GO Community College Bonds	Lead Manager
02/14/2023	Wabash Co CUSD #348	2.145	IL	GO School Bonds	Lead Manager
02/01/2023	Cook Co (Palatine) Ccsd 15	45.700	IL	GO School Bonds	Co-Manager
01/31/2023	Pleasant Plains CUSD #8	.275	IL	GO Refunding School Bonds	Lead Manager
01/31/2023	Pleasant Plains CUSD #8	7.630	IL	GO Limited & School Bonds	Lead Manager
12/30/2022	Lake Co (North Shore) SD #112	54.045	IL	GO School Bonds	Co-Manager
12/15/2022	Pike Co (Pikeland) CUSD #10	4.800	IL	GO School Bonds	Lead Manager
12/01/2022	Christian Co (Pana) CUSD #8	9.540	IL	GO School Bonds	Lead Manager
12/01/2022	Pleasant Dale Park Dt	.700	IL	GO Limited Tax Park Bonds	Lead Manager
12/01/2022	Alsip Park Dt	.990	IL	GO Limited Park Bonds	Lead Manager
12/01/2022	Burbank Park Dt	.550	IL	GO Limited Tax Park Bonds	Lead Manager
12/01/2022	Bridgeview Park Dt	.650	IL	GO Limited Tax Park Bonds	Lead Manager
12/01/2022	Summit Park Dt	.290	IL	GO Limited Park Bonds	Lead Manager
11/30/2022	Rock Island SD #41	19.400	IL	GO School Bonds	Lead Manager
11/30/2022	West Chicago Park Dt	.747	IL	GO Limited Park Bonds	Lead Manager
11/16/2022	Peoria Metropolitan Airport Auth	4.001	IL	GO Airport Bonds	Lead Manager
11/09/2022	Cook Co (Argo) CHSD #217	17.060	IL	GO Limited Tax School Bonds	Lead Manager
11/08/2022	DuPage Co (Glen Ellyn) CCSD #89	18.180	IL	GO School Bonds	Co-Manager
11/03/2022	Winnebago Co (Rockford) SD #205	59.330	IL	GO Refunding School Bonds	Lead Manager
11/03/2022	Adams Co (Quincy) SD #172	9.951	IL	Unlimited Tax GO Ref Schl Bond	Lead Manager
10/28/2022	Black Hawk Comm College Dt #503	75.000	IL	GO Ltd Tax Debt Certs	Lead Manager

10/03/2022	Williamson Co (Johnston) CSD #1	6.772	IL	GO Limited Tax School Bonds	Lead Manager
09/28/2022	Sangamon (New Berlin) CUSD #16	23.495	IL	GO School Bonds	Lead Manager
09/28/2022	Sangamon (New Berlin) CUSD #16	8.945	IL	GO School Bonds	Lead Manager
09/28/2022	Joliet City-Illinois	93.595	IL	General Obligation Bonds	Lead Manager
09/21/2022	Wabash Co (Mt Carmel) SD #348	3.915	IL	GO School Bonds	Lead Manager
09/21/2022	Orland Hills Village-Illinois	3.810	IL	GO Alternate Rev Source Bonds	Lead Manager
09/20/2022	Crystal Lake City-Illinois	6.770	IL	GO Refunding Bonds	Lead Manager
09/19/2022	St Clair Co (Millstadt) SD #160	.672	IL	Debt Certificates	Lead Manager
09/15/2022	Chicago City-Illinois	40.453	IL	Multi-Family Housing Rev Bonds	Lead Manager
09/13/2022	St Clair Co (OFallon) THSD #203	7.105	IL	GO School Bonds	Lead Manager
09/08/2022	Moultrie Co (Okaw Vllly) CUSD #302	1.500	IL	GO School Bonds	Lead Manager
09/08/2022	Macoupin Co (Bunker Hill) CUSD #8	2.025	IL	Debt Certs & GO School Bonds	Lead Manager
09/07/2022	Vermilion Co (Danville) CCSD #118	4.520	IL	GO Refunding School Bonds	Lead Manager
09/07/2022	St Clair Co (Freeburg) CHSD #77	5.190	IL	GO School Bonds	Lead Manager
09/01/2022	Madison Co (Highland) CUSD #5	1.980	IL	GO Refunding School Bonds	Lead Manager
09/01/2022	Madison Co (Highland) CUSD #5	37.730	IL	GO School Bonds	Lead Manager
08/03/2022	McLean Co (Lexington) CUSD #7	6.435	IL	GO School Bonds	Lead Manager
07/12/2022	La Salle Co (Ottawa) SD #141	3.460	IL	GO School Bonds	Lead Manager
07/07/2022	Schuyler Co (Schuyler Ind) CUSD #5	2.000	IL	GO Alt Rev Source School Bonds	Lead Manager
07/06/2022	Will Co (Wilmington) CUSD #209-U	10.345	IL	GO Ref & School Bonds	Lead Manager
07/05/2022	St Clair Co (Freeburg) CHSD #77	1.666	IL	Debt Certificates	Lead Manager
07/05/2022	St Clair Co (Freeburg) CHSD #77	1.667	IL	Debt Certificates	Lead Manager
07/05/2022	St Clair Co (Freeburg) CHSD #77	1.667	IL	Debt Certificates	Lead Manager
06/28/2022	Cook Co (Homewood-Flossmoor) CHSD #233	20.000	IL	GO Limited Tax School Bonds	Lead Manager
06/15/2022	Whiteside (Sterling) CUSD #5	2.260	IL	GO School Bonds	Lead Manager
06/15/2022	Whiteside (Sterling) CUSD #5	9.160	IL	GO School Bonds	Lead Manager
06/08/2022	Orland Park Village-Illinois	21.600	IL	General Obligation Bonds	Lead Manager
06/08/2022	Willowbrook-Illinois	1.020	IL	General Obligation Bonds	Lead Manager
06/08/2022	Willowbrook-Illinois	8.920	IL	General Obligation Bonds	Lead Manager
06/03/2022	McLean Co (Lexington) CUSD #7	2.520	IL	Debt Certificates	Lead Manager
05/25/2022	Vermilion Co (Rossville-Alvin) CUSD #7	.665	IL	GO School Bonds	Lead Manager
05/24/2022	Bloomington City-Illinois	19.475	IL	General Obligation Bonds	Co-Manager
05/19/2022	Danville Area Comm Coll Dt #507	1.500	IL	GO Community College Bonds	Lead Manager
05/19/2022	Hickory Hills-Illinois	15.095	IL	GO Alt Revenue Source Bonds	Lead Manager
05/18/2022	Broadview Village-Illinois	1.065	IL	GO Limited Tax Bonds	Lead Manager

05/12/2022	Carmi-White Co CUSD #5	.435	IL	GO Refunding School Bonds	Lead Manager
05/12/2022	Carmi-White Co CUSD #5	3.940	IL	GO Refunding School Bonds	Lead Manager
05/12/2022	Logan Co (New Holland Middletown) SD #88	.555	IL	GO School Bonds	Lead Manager
05/11/2022	Mattoon Twp Park Dt	.849	IL	GO Limited Tax Park Bonds	Lead Manager
05/10/2022	St Clair Co (Freeburg) CCSD #70	1.171	IL	GO School Bonds	Lead Manager
05/04/2022	Prairieview-Ogden CCSD #197	.900	IL	GO School Bonds	Lead Manager
04/21/2022	Woodstock City-Illinois	9.000	IL	General Obligation Bonds	Lead Manager
04/21/2022	Woodstock City-Illinois	9.860	IL	General Obligation Bonds	Lead Manager
04/20/2022	Peoria Metropolitan Airport Auth	.699	IL	GO Airport Bonds	Lead Manager
04/12/2022	Woodford Co (Metamora) SD #1	3.280	IL	GO School Bonds	Lead Manager
04/07/2022	Lake Co (Winthrop Harbor) SD #1	1.300	IL	GO Limited Tax Debt Cert	Lead Manager
04/05/2022	Round Lake Beach Village-Illinois	9.075	IL	General Obligation Bonds	Lead Manager
04/01/2022	Herrin City-Illinois	25.195	IL	General Obligation Bonds	Lead Manager
03/29/2022	Rock Valley Comm College Dt #511	23.675	IL	GO Comm Coll Refunding Bonds	Co-Manager
03/25/2022	Wabash Co (Mt Carmel) SD #348	.664	IL	GO School Bonds	Lead Manager
03/17/2022	McDonough (W Prairie) CUSD #103	1.980	IL	General Obligation School Bonds	Lead Manager
03/15/2022	Monroe Co (Waterloo) CUSD #5	5.275	IL	GO Refunding School Bonds	Lead Manager
03/15/2022	Rock Island Co (Silvis) SD #34	2.245	IL	GO School Bonds	Lead Manager
03/09/2022	Peoria Co (Dunlap) CUSD #323	8.520	IL	GO Refunding School Bonds	Lead Manager
03/09/2022	Henry Co (Kewanee) CUSD #229	1.700	IL	Debt Certificates	Lead Manager
03/08/2022	Randolph Co (Chester) CUSD #139	1.325	IL	GO Ltd Tax Refunding Bonds	Lead Manager
03/08/2022	Randolph Co (Chester) CUSD #139	2.730	IL	GO Ltd Tax & Ref School Bonds	Lead Manager
03/03/2022	Henry-Stark-Bureau CUSD #230	1.500	IL	GO School Bonds	Lead Manager
03/03/2022	Cook Co (Homewood-Flossmoor) CHSD #233	12.165	IL	GO Limited Tax Ref School Bonds	Lead Manager
03/03/2022	Sangamon Co (Springfield) SD #186	60.570	IL	GO Limited Tax School Bonds	Lead Manager
03/02/2022	Macon Co (Maroa-Forsyth) CUSD #2	2.000	IL	GO School Bonds	Lead Manager
03/02/2022	Pike Co (Western) CUSD #12	.750	IL	General Obligation School Bonds	Lead Manager
02/23/2022	Joliet Park Dt	3.713	IL	GO Limited Tax Park Bonds	Lead Manager
02/22/2022	Kendall Co (Oswego) CUSD #308	16.245	IL	GO Limited Tax School Bonds	Lead Manager
02/15/2022	Lake Co (Lake Forest) CHSD #115	13.525	IL	GO Debt Certs Limited Tax Bonds	Co-Manager
02/15/2022	St Clair Co (High Mount) SD #116	2.113	IL	GO School Bonds	Lead Manager
02/09/2022	Madison etc Comm Coll Dt #536	7.650	IL	GO Ltd Tx Debt Certificates	Lead Manager
02/09/2022	Skokie Village-Illinois	177.120	IL	General Obligation Bonds	Co-Manager
02/08/2022	Jo Daviess (E Dubuque) USD#119	4.125	IL	GO Limited Tax School Bonds	Lead Manager
02/03/2022	Henry Co (Geneseo) CUSD #228	3.825	IL	GO School Bonds	Lead Manager

02/03/2022	Livingston Co (Pontiac) CCSD #429	1.300	IL	GO Limited Tax School Bonds	Lead Manager
02/02/2022	Franklin(Sesser-Valier)CUSD #196	1.445	IL	GO Limited Tax School Bonds	Lead Manager
02/02/2022	Clinton Co (Breese) SD #12	1.350	IL	GO School Bonds	Lead Manager
02/01/2022	Grundy Co (Minooka) CHSD #111	8.660	IL	GO Refunding School Bonds	Lead Manager
02/01/2022	Bradley-Bourbonnais CHSD #307	8.360	IL	GO Limited Tax School Bonds	Lead Manager
01/25/2022	Berwyn City-Illinois	9.000	IL	General Obligation Bonds	Co-Manager
01/25/2022	Berwyn City-Illinois	90.800	IL	General Obligation Bonds	Co-Manager
01/18/2022	Madison etc Comm Coll Dt #536	13.900	IL	GO Refunding Bonds	Lead Manager
01/06/2022	Randolph (Red Bud) CUSD #132	8.275	IL	GO Alt Rev Source School Bonds	Lead Manager
01/04/2022	St Clair (Mascoutah) CUSD #19	5.880	IL	GO Alt Rev Source Ref Sch Bonds	Lead Manager
01/04/2022	Madison Co (Triad) CUSD #2	4.420	IL	GO School Bonds	Lead Manager
01/04/2022	Madison Co (Triad) CUSD #2	9.595	IL	GO Refunding School Bonds	Lead Manager
12/30/2021	Henry Co (Wethersfield) CUSD #230	2.000	IL	GO School Bonds	Lead Manager
12/28/2021	Harwood Heights-Illinois	11.170	IL	General Obligation Bonds	Lead Manager
12/22/2021	Chicago City-Illinois	219.153	IL	General Obligation Bonds	Co-Manager
12/22/2021	Chicago City-Illinois	447.260	IL	General Obligation Bonds	Co-Manager
12/22/2021	Sales Tax Securitization Corp	394.155	IL	Second Lien Sales Tax Sec Bonds	Co-Manager
12/22/2021	Sales Tax Securitization Corp	609.865	IL	Second Lien Sales Tax Sec Bonds	Co-Manager
12/21/2021	Leyden Fire Protection Dt	10.625	IL	GO Alt Rev Source Bonds	Lead Manager
12/15/2021	Chicago Heights City-Illinois	9.200	IL	General Obligation Bonds	Lead Manager
12/07/2021	Macon Co (Maroa-Forsyth) CUSD #2	27.360	IL	GO School Bonds	Lead Manager
12/07/2021	McHenry Co (Prairie Grove) CSD #46	10.430	IL	General Obligation School Bonds	Co-Manager
12/01/2021	Galesburg City-Illinois	4.780	IL	Revenue Bonds	Lead Manager
12/01/2021	Galesburg City-Illinois	36.150	IL	Revenue Bonds	Lead Manager
12/01/2021	Bridgeview Park Dt	.650	IL	GO Limited Park Bonds	Lead Manager
12/01/2021	Alsip Park Dt	.950	IL	GO Limited Tax Bonds	Lead Manager
11/09/2021	Burbank City-Illinois	30.630	IL	General Obligation Bonds	Lead Manager
11/03/2021	St Clair (Belleville) THSD #201	16.395	IL	GO School Bonds	Lead Manager
10/28/2021	Henry Co (Geneseo) CUSD #228	4.000	IL	Lease Certificates	Lead Manager
10/27/2021	Westchester Village-Illinois	3.445	IL	GO Sales Tx Alt Rev Source Bonds	Lead Manager
10/27/2021	Franklin Park Village-Illinois	10.000	IL	GO Refunding Debt Certs	Lead Manager
10/26/2021	Wheaton City-Illinois	45.740	IL	General Obligation Bonds	Lead Manager
10/19/2021	Wilmette Village-Illinois	34.995	IL	General Obligation Bonds	Co-Manager
10/05/2021	Boone Co (Belvidere) CUSD #100	9.125	IL	GO Refunding School Bonds	Lead Manager
10/05/2021	Boone Co (Belvidere) CUSD #100	9.730	IL	GO Refunding School Bonds	Lead Manager

10/05/2021	Coles Co (Mattoon) CUSD #2	11.585	IL	Debt Certificates	Lead Manager
09/30/2021	Orland Hills Village-Illinois	4.690	IL	GO Alt Rev Source Bonds	Lead Manager
09/29/2021	Lake Co (Fox Lake) SD #114	6.615	IL	GO Alt Rev Source School Bonds	Lead Manager
09/22/2021	West Chicago Park Dt	.580	IL	GO Limited Park Bonds	Lead Manager
09/22/2021	West Chicago Park Dt	1.830	IL	GO Limited Park Bonds	Lead Manager
09/21/2021	Madison Co (Bethalto) CUSD #8	.835	IL	GO Refunding Bonds	Lead Manager
09/21/2021	Madison Co (Bethalto) CUSD #8	18.420	IL	General Obligation Bonds	Lead Manager
09/15/2021	Cook Co (Burbank) SD #111	1.880	IL	GO Alt Rev Source Schl Bonds	Lead Manager
09/02/2021	Henry Co (Kewanee) CUSD #229	.095	IL	GO Alt Rev Source School Bonds	Lead Manager
09/02/2021	Henry Co (Kewanee) CUSD #229	3.525	IL	GO Alt Rev Source School Bonds	Lead Manager
08/24/2021	Lincolnwood Village-Illinois	9.085	IL	General Obligation Bonds	Co-Manager
08/17/2021	Morgan (Jacksonville) CUSD #117	3.265	IL	GO Alt Revenue Source Bonds	Lead Manager
08/17/2021	Morgan (Jacksonville) CUSD #117	9.200	IL	GO Alt Revenue Source Bonds	Lead Manager
08/12/2021	Danville Area Comm Coll Dt #507	1.499	IL	GO Community College Bonds	Lead Manager
07/30/2021	St Clair Co (Lebanon) CUSD #9	7.605	IL	GO Refunding School Bonds	Lead Manager
07/29/2021	Country Club Hills City-Illinois	4.235	IL	GO Refunding Bonds	Lead Manager
07/15/2021	Godfrey Fire Protection Dt	7.125	IL	General Obligation Bonds	Lead Manager
07/08/2021	Du Quoin-Illinois	7.665	IL	General Obligation Bonds	Lead Manager
06/16/2021	Bensenville Fire Protection Dt #2	15.350	IL	General Obligation Bonds	Lead Manager
06/15/2021	Marion Co (Salem) SD #111	5.330	IL	GO Ltd Sch & Alt Rev Source Bonds	Lead Manager
06/15/2021	Monroe Co (Valmeyer) CUSD #3	3.125	IL	General Obligation Bonds	Lead Manager
06/10/2021	McLean Co (Lexington) CUSD #7	2.235	IL	GO Refunding School Bonds	Lead Manager
06/09/2021	Coles-Cumberland Cos CUSD #1	12.108	IL	Debt Certificates	Lead Manager
06/03/2021	Randolph Co (Sparta) CUSD #140	5.630	IL	GO Limited Tax School Bonds	Lead Manager
06/01/2021	Southern Illinois Univ Bd of Tr	49.075	IL	Hsg & Aux Facs Sys Ref Rev Bonds	Lead Manager
05/25/2021	Franklin Park Village-Illinois	6.130	IL	GO Alt Rev Source Ref Bonds	Lead Manager
05/20/2021	Champaign Co (Urbana) SD #116	2.650	IL	GO Refunding School Bonds	Lead Manager
05/20/2021	Champaign Co (Urbana) SD #116	3.065	IL	GO Limited Tax School Bonds	Lead Manager
05/20/2021	Champaign Co (Urbana) SD #116	8.845	IL	GO Limited Tax School Bonds	Lead Manager
04/29/2021	Westchester Village-Illinois	16.525	IL	General Obligation Bonds	Lead Manager
04/22/2021	Evanston City-Illinois	8.275	IL	Educational Facility Rev Bonds	Lead Manager
04/14/2021	Sangamon Co (Ball-Chatham) CUSD #5	6.775	IL	GO Refunding Bonds	Lead Manager
04/07/2021	Belleville City-Illinois	4.850	IL	Tx Inc & Sales Tax Ref Rev Bonds	Lead Manager
04/07/2021	Belleville City-Illinois	10.300	IL	Tx Inc & Sales Tax Ref Rev Bonds	Lead Manager

03/25/2021	Jersey Co-Illinois	3.175	IL	GO Alt Rev Source Bonds	Lead Manager
03/24/2021	Illinois	1,257.960	IL	General Obligation & Ref Bonds	Co-Manager
03/16/2021	De Witt (Blue Ridge) CUSD #18	.700	IL	GO School Bonds	Lead Manager
03/16/2021	De Witt (Blue Ridge) CUSD #18	2.510	IL	GO School Refunding Bonds	Lead Manager
03/11/2021	Macoupin Co (Carlinville) CUSD #1	.785	IL	GO Limited Tax School Bonds	Lead Manager
03/11/2021	Macoupin Co (Carlinville) CUSD #1	4.045	IL	GO Limited Tax School Bonds	Lead Manager
03/10/2021	La Salle Co (Ottawa) SD #141	4.000	IL	GO School Bonds	Lead Manager
03/10/2021	Calhoun-Greene Cos CUSD #40	.550	IL	GO Refunding School Bonds	Lead Manager
03/10/2021	Calhoun-Greene Cos CUSD #40	1.495	IL	GO School Bonds	Lead Manager
03/04/2021	Brown Co (Mount Sterling) CUSD #1	3.305	IL	GO Refunding School Bonds	Lead Manager
03/03/2021	Cook Co (Niles) TSED #807	3.095	IL	Special Education Bonds	Lead Manager
03/03/2021	Bureau (Bureau Vly) CUSD #340	1.897	IL	GO School Bonds	Lead Manager
03/02/2021	Adams Co (Quincy) SD #172	3.150	IL	GO School Bonds	Lead Manager
03/01/2021	Madison Co (Edwardsville) CUSD #7	11.230	IL	GO Refunding School Bonds	Lead Manager
02/25/2021	Woodford Co (Fieldcrest) CUSD #6	13.350	IL	GO School Bonds	Lead Manager
02/25/2021	Joliet Park Dt	7.755	IL	GO Limited Tax Park Bonds	Lead Manager
02/25/2021	Broadview Village-Illinois	1.050	IL	GO Limited Tax Bonds	Lead Manager
02/23/2021	Bradley Village-Illinois	11.880	IL	GO Alt Revenue Source Bonds	Lead Manager
02/18/2021	Macon Co (Decatur) SD #61	18.310	IL	GO School Bonds	Lead Manager
02/16/2021	McDonough (W Prairie) CUSD #103	1.980	IL	GO School Bonds	Lead Manager
02/16/2021	Rock Island Co (Silvis) SD #34	2.450	IL	GO Refunding School Bonds	Lead Manager
02/11/2021	St Clair Co (Freeburg) CHSD #77	5.430	IL	GO School Bonds	Lead Manager
02/10/2021	Fayette (Vandalia) CUSD #203	.270	IL	GO Refunding School Bonds	Lead Manager
02/10/2021	Fayette (Vandalia) CUSD #203	3.750	IL	GO School Bonds	Lead Manager
02/10/2021	Madison Co (Highland) CUSD #5	3.840	IL	GO School Bonds	Lead Manager
02/10/2021	Illinois Housing Dev Authority	10.500	IL	Multi-Family Housing Rev Bonds	Lead Manager
02/01/2021	Coles Co (Mattoon) CUSD #2	3.875	IL	GO Alt Rev Source Ref Sch Bonds	Lead Manager
02/01/2021	Jefferson Co (Mt Vernon) SD# 80	1.846	IL	GO Refunding Debt Certificates	Lead Manager
02/01/2021	Jo Daviess Co (Galena) USD #120	12.650	IL	GO Alt Rev Source School Bonds	Lead Manager
01/04/2021	St Clair (Mascoutah) CUSD #19	6.580	IL	GO Alt Rev Source Ref Sch Bonds	Lead Manager
12/29/2020	Rend Lake Comm Coll Dt #521	1.140	IL	GO Refunding Bonds	Lead Manager
12/29/2020	Rend Lake Comm Coll Dt #521	5.785	IL	GO Community College Bonds	Lead Manager
12/29/2020	Woodford Co (Fieldcrest) CUSD #6	18.780	IL	GO School Bonds	Lead Manager
12/23/2020	Marengo Park Dt	.910	IL	GO Alt Rev Source Ref Park Bonds	Lead Manager

12/23/2020	Marengo Park Dt	1.220	IL	GO Alt Rev Source Ref Park Bonds	Lead Manager
12/22/2020	Jackson (Murphysboro) CUSD #186	2.830	IL	GO Alt Rev Source School Bonds	Lead Manager
12/17/2020	Illinois State Toll Highway Auth	500.000	IL	Toll Highway Sr Revenue Bonds	Co-Manager
12/10/2020	Perry Co (Duquoin) CUSD #300	1.539	IL	GO Refunding School Bonds	Lead Manager
12/01/2020	Bridgeview Park Dt	.635	IL	GO Limited Tax Bonds	Lead Manager
12/01/2020	Hoffman Estates Park Dt	.560	IL	GO Limited Tax Bonds	Lead Manager
12/01/2020	Hoffman Estates Park Dt	2.680	IL	GO Limited Tax Bonds	Lead Manager
11/24/2020	Berwyn City-Illinois	7.140	IL	Tax Increment Revenue Bonds	Lead Manager
11/17/2020	Community College Dt #522	4.290	IL	GO Refunding Bonds	Lead Manager
11/17/2020	Community College Dt #522	12.500	IL	General Obligation Bonds	Lead Manager
11/12/2020	Kendall Co (Oswego) CUSD #308	44.690	IL	GO Refunding School Bonds	Lead Manager
11/05/2020	Vermilion Co (Rossville-Alvin) CUSD #7	2.970	IL	GO School Bonds	Lead Manager
11/05/2020	Summit-Illinois	4.985	IL	General Obligation Bonds	Lead Manager
11/04/2020	De Witt (Blue Ridge) CUSD #18	4.695	IL	GO Refunding School Bonds	Lead Manager
10/28/2020	Schaumburg Village-Illinois	12.085	IL	General Obligation Bonds	Co-Manager
10/28/2020	Williamson Co (Marion) CUSD #2	9.065	IL	GO LTd Tx & School Ref Bonds	Lead Manager
10/27/2020	Knox Co (Galesburg) CUSD #205	10.925	IL	GO Alt Rev Source Sch Re Bonds	Lead Manager
10/27/2020	Knox Co (Galesburg) CUSD #205	13.930	IL	GO School Bonds	Lead Manager
10/15/2020	Woodford Co (Roanoke-Benson) CUSD #60	5.855	IL	GO Refunding School Bonds	Lead Manager
10/14/2020	De Witt Co (Clinton) CUSD #15	6.555	IL	GO Refunding School Bonds	Lead Manager
10/13/2020	Oak Park Village-Illinois	3.810	IL	GO Corporate Purpose Ref Bonds	Co-Manager
10/07/2020	Macon Co (Decatur) SD #61	59.755	IL	GO Alt Rev Source Ref Sch Bonds	Lead Manager
10/07/2020	Chicago City-Illinois	465.785	IL	Gen Airport Sr Ln Rev Ref Bonds	Co-Manager
10/07/2020	Chicago City-Illinois	753.330	IL	Gen Airport Sr Ln Rev & Ref Bonds	Co-Manager
10/06/2020	Chicago Park District	107.970	IL	GO Ref & Alt Rev Source Bonds	Co-Manager
09/30/2020	West Chicago Park Dt	5.545	IL	GO Refunding Park Bonds	Lead Manager
09/30/2020	West Chicago Park Dt	.570	IL	GO Limited Park Bonds	Lead Manager
09/30/2020	West Chicago Park Dt	7.515	IL	GO Limited Tax & Ref Park Bonds	Lead Manager
09/22/2020	Vermilion Co (Danville) CCSD #118	1.090	IL	GO Refunding School Bonds	Lead Manager
09/22/2020	Vermilion Co (Danville) CCSD #118	8.050	IL	GO Refunding School Bonds	Lead Manager
09/15/2020	Macon Co (Maroa-Forsyth) CUSD #2	5.640	IL	GO School Bonds	Lead Manager
09/09/2020	De Kalb Co-Illinois	13.000	IL	GO Alt Revenue Source Bonds	Co-Manager
09/03/2020	Chicago Transit Authority	534.005	IL	Sales Tax Receipts Ref Bonds	Co-Manager

08/10/2020	DuPage Co (Villa Park) SD #45	26.270	IL	GO School Building Bonds	Co-Manager
08/04/2020	DuPage Co (Lombard) SD #44	.675	IL	GO Limited School Bonds	Lead Manager
08/04/2020	DuPage Co (Lombard) SD #44	8.785	IL	GO Limited School Bonds	Lead Manager
07/30/2020	Sangamon (Williamsville) CUSD #15	40.000	IL	GO School Bonds	Lead Manager
07/16/2020	Sangamon (Williamsville) CUSD #15	.940	IL	GO Alt Rev Source School Bonds	Lead Manager
07/16/2020	Sangamon (Williamsville) CUSD #15	9.020	IL	GO Alt Rev Source School Bonds	Lead Manager
07/13/2020	Illinois Finance Authority	45.055	IL	Local Government Prog Rev Bonds	Co-Manager
07/09/2020	Wilmette Village-Illinois	30.025	IL	General Obligation Bonds	Co-Manager
06/30/2020	St Clair Co (Lebanon) CUSD #9	2.885	IL	GO School Bonds	Lead Manager
06/23/2020	Boone Co (Belvidere) CUSD #100	26.180	IL	GO Refunding School Bonds	Lead Manager
06/23/2020	Williamson Co (Crab Orchard) CUSD #3	.400	IL	GO Limited Tax School Bonds	Lead Manager
06/17/2020	Madison Co (Bethalto) CUSD #8	.860	IL	GO School Refunding Bonds	Lead Manager
06/17/2020	Madison Co (Bethalto) CUSD #8	6.150	IL	GO School Bonds	Lead Manager
06/15/2020	St Clair Co (Signal Hill) SD #181	2.455	IL	GO School Bonds	Lead Manager
06/10/2020	Greene Co (Greenfield) CUSD #10	2.100	IL	GO Limited Tax School Bonds	Lead Manager
06/10/2020	Rock Island SD #41	14.700	IL	GO Alt Rev Source School Bonds	Lead Manager
05/28/2020	Chicago Heights City-Illinois	40.000	IL	GO Refunding Bonds	Lead Manager
05/22/2020	St Clair Co (Dupu) SD #196	6.930	IL	GO School Bonds	Lead Manager
05/20/2020	Macon Co (Decatur) SD #61	4.985	IL	GO Refunding School Bonds	Lead Manager
05/20/2020	Macon Co (Decatur) SD #61	31.235	IL	GO School Bonds	Lead Manager
05/15/2020	Randolph Co (Chester) CUSD #139	3.295	IL	GO Limited Tax School Bonds	Lead Manager
05/13/2020	Madison Co (Alton) CUSD #11	16.765	IL	GO School Bonds	Lead Manager
05/06/2020	Sangamon Co (Springfield) SD #186	8.415	IL	General Obligation Bonds	Lead Manager
05/06/2020	Sangamon Co (Springfield) SD #186	75.285	IL	General Obligation Bonds	Lead Manager
05/05/2020	Rock Island Co (Moline) SD #40	6.395	IL	GO Refunding Schools Bonds	Lead Manager
04/09/2020	McDonough (W Prairie) CUSD #103	3.890	IL	GO Alt Rev Source School Bonds	Lead Manager
03/31/2020	Western Illinois Univ Bd of Trust	36.765	IL	Auxiliary Facs Sys Ref Rev Bonds	Lead Manager
03/30/2020	DuPage Co (Queen Bee) SD #16	7.610	IL	GO Alt Rev Source School Bonds	Co-Manager
03/24/2020	Westchester Village-Illinois	4.885	IL	Motor Fuel Tax Alt Source Bonds	Lead Manager
03/05/2020	Champaign Co (Rantoul) SD #137	4.450	IL	GO Ref Sch Alt Rev Source Bonds	Lead Manager
03/05/2020	St Libory Fire Protection Dt	.495	IL	GO Refunding Bonds	Lead Manager
02/26/2020	Peoria SD #150	1.115	IL	GO Refunding School Bonds	Lead Manager
02/26/2020	Peoria SD #150	12.975	IL	GO School Bonds	Lead Manager

02/25/2020	Highland Comm College Dt #519	4.950	IL	GO Community College Bonds	Lead Manager
02/18/2020	Lewis & Clark Comm Coll Dt #536	31.560	IL	GO Refunding Bonds	Lead Manager
02/18/2020	Joliet Park Dt	4.520	IL	GO Limited Tax Park Bonds	Lead Manager
02/13/2020	Cook Co (Indian Springs) SD #109	5.465	IL	GO Limited Tax School Bonds	Lead Manager
02/12/2020	Maywood-Melrose Park-Broadview SD #89	5.870	IL	GO Debt Certificates	Lead Manager
02/12/2020	St Clair Co (Smithton) CSD #130	5.000	IL	General Obligation School Bonds	Lead Manager
02/09/2020	St Clair Co (Freeburg) CHSD #77	3.495	IL	General Obligation Bonds	Lead Manager
01/30/2020	Chicago City-Illinois	466.495	IL	GO Refunding Bonds	Co-Manager
01/30/2020	Sales Tax Securitization Corp	495.810	IL	2nd Ln Sales Tax Securitization	Co-Manager
01/30/2020	Sales Tax Securitization Corp	521.105	IL	2nd Ln Sales Tax Securitization	Co-Manager
01/23/2020	Champaign CUSD #4	14.518	IL	GO School Building Bonds	Lead Manager
01/23/2020	Champaign CUSD #4	65.860	IL	GO School Building & Ref Bonds	Lead Manager

Source: Thomson Reuters, SDC

Appendix II

Stifel Water Revenue Underwriting Experience Since 2021

Dated Date	Issuer	Par (\$ mils)	State	Issue Description	Stifel Role
05/18/2023	Oklahoma Water Res Bd (OWRB)	175.000	OK	Revenue Bonds	Co-Manager
05/11/2023	Chicago City-Illinois	182.550	IL	Wastewater Transmission Bonds	Lead Manager
05/11/2023	Chicago City-Illinois	270.025	IL	Wastewater Transmission & Ref Bonds	Lead Manager
05/03/2023	Jersey City Municipal Util Auth	130.000	NJ	Sewer & Water Project Notes	Lead Manager
04/26/2023	New Hampshire Business Fin Auth	.105	NH	Water Facility Revenue Bonds	Lead Manager
03/23/2023	Dallas City-Texas	166.330	TX	Wtrwks and Swr Sys Rev Ref Bonds	Lead Manager
03/21/2023	NYC Municipal Water Fin Auth	1,293.000	NY	Wtr & Swr Sys 2nd Gen Res Rev Bonds	Co-Manager
01/26/2023	Northern Kentucky Water Dt	17.615	KY	Revenue Bonds	Co-Manager
12/21/2022	Bucks Co Water & Sewer Auth	144.325	PA	Sewer Sys Revenue Bonds	Co-Manager
12/15/2022	San Jose Financing Authority	268.355	CA	Wastewater Revenue Bonds	Co-Manager
12/01/2022	Dayton City-Ohio	23.080	OH	Water System Rev Bonds	Lead Manager
11/22/2022	Mt View Shoreline Reg Pk Comm	21.565	CA	Refunding Revenue Bonds	Lead Manager
11/22/2022	NYC Municipal Water Fin Auth	24.915	NY	Water & Sewer System Bonds	Co-Manager
11/22/2022	NYC Municipal Water Fin Auth	27.145	NY	Water & Sewer System Bonds	Co-Manager
11/22/2022	NYC Municipal Water Fin Auth	27.150	NY	Water & Sewer System Bonds	Co-Manager
11/22/2022	NYC Municipal Water Fin Auth	670.790	NY	Water & Sewer System Bonds	Co-Manager
11/17/2022	Pittsburgh Water & Sewer Auth	44.550	PA	Water & Swr Sys 1st Lien Bonds	Co-Manager
11/16/2022	Pima Co-Arizona	68.225	AZ	Sewer Sys Rev & Ref Oblig Bonds	Co-Manager
11/10/2022	Temple City-Texas	17.695	TX	Utility System Rev Bonds	Co-Manager
11/09/2022	White City Water Improvement Dt	8.000	UT	Water Revenue Bonds	Lead Manager
11/08/2022	Indiana Finance Authority	79.900	IN	State Revolv Fund Program Bonds	Co-Manager
10/13/2022	Texas Water Development Board	961.850	TX	St Wtr Implementation Rev Fund	Co-Manager
10/12/2022	Walton Co Wtr & Sewerage Au	22.925	GA	Revenue Bonds	Lead Manager
10/12/2022	Walton Co Wtr & Sewerage Au	42.860	GA	Revenue Bonds	Lead Manager
09/30/2022	SE Monmouth Municipal Utils Auth	3.530	NJ	Water Revenue Bonds	Lead Manager
09/30/2022	SE Monmouth Municipal Utils Auth	4.035	NJ	Water Revenue Project Notes	Lead Manager
09/15/2022	Danville-Indiana	12.715	IN	Water Revenue Bonds	Lead Manager
09/15/2022	El Paso City-Texas	267.585	TX	Water & Swr Rev Imp & Ref Bonds	Co-Manager
09/08/2022	St Charles Co Pub Wtr Supp Dt #2	43.145	MO	Certificates of Participation	Co-Manager
08/25/2022	Mesa City-Arizona	57.655	AZ	Utility Sys Rev Ref Oblig Bonds	Co-Manager
08/16/2022	Windsor Town-Colorado	17.120	CO	Wastewater Enterprise Rev Bonds	Lead Manager

08/16/2022	Philadelphia City-Pennsylvania	294.810	PA	Water & Wastewater Rev Bonds	Co-Manager
08/01/2022	Ohio Water Development Authority	31.000	OH	Revenue BANs	Lead Manager
07/15/2022	Corpus Christi City-Texas	92.465	TX	Utility Sys Jr Lien Rev Imp Bonds	Co-Manager
07/12/2022	Olathe City-Kansas	3.025	KS	Stormwater Syste Rev Bonds	Co-Manager
07/12/2022	Olathe City-Kansas	11.740	KS	Water & Sewer Sys Imp Rev Bonds	Co-Manager
06/30/2022	Limestone Co Water & Sewer Auth	22.520	AL	Water & Sewer Rev Bonds	Lead Manager
06/23/2022	North Versailles Twp Sanit Auth	5.437	PA	Guaranteed Sewer Rev Bonds	Lead Manager
06/23/2022	Bloomington City-Indiana	15.430	IN	Waterworks Revenue Bonds	Lead Manager
06/22/2022	Mesa City-Arizona	16.075	AZ	Utility System Rev Oblig Bonds	Co-Manager
06/22/2022	Mesa City-Arizona	54.705	AZ	Utility System Rev Oblig Bonds	Co-Manager
06/17/2022	Hanceville Water Works & Swr Bd	4.225	AL	Water and Sewer Rev Bonds	Lead Manager
06/09/2022	Evansville City-Indiana	52.550	IN	Waterworks Dt Revenue Bonds	Lead Manager
06/07/2022	North Colorado Water Conserv Dt	33.940	CO	Certificates of Participation	Lead Manager
05/25/2022	Indiana Finance Authority	16.000	IN	Water Utility Revenue Bonds	Lead Manager
05/25/2022	Honolulu City & Co-Hawaii	241.355	HI	Wastewater System Rev Bonds	Co-Manager
05/20/2022	Orange Beach Wtr Swr & Fire Auth	65.540	AL	Water Revenue Bonds	Lead Manager
05/19/2022	Oklahoma Water Res Bd (OWRB)	74.465	OK	State Loan Program Rev Bonds	Co-Manager
05/13/2022	Donalsonville-Georgia	6.070	GA	Revenue Bonds	Lead Manager
05/13/2022	Knoxville City-Tennessee	14.915	TN	Wastewater Sys Rev Ref Bonds	Co-Manager
05/05/2022	Coachella Water Authority	6.225	CA	Water Revenue Refunding Bonds	Lead Manager
05/05/2022	Colorado Wtr Res & Pwr Dev Au	37.150	CO	State Revolving Fund Rev Bonds	Lead Manager
05/05/2022	Jersey City Municipal Util Auth	130.000	NJ	Water & Sewer Project Notes	Lead Manager
05/03/2022	Jones Co Public Facilities Auth	15.735	GA	Revenue Bonds	Lead Manager
05/01/2022	Brownsville City-Texas	17.165	TX	Utility Sys Revenue Ref Bonds	Co-Manager
05/01/2022	Brownsville City-Texas	35.605	TX	Utility Sys Revenue Ref Bonds	Co-Manager
04/07/2022	Fairview City-Utah	1.275	UT	Water & Sewer Rev Ref Bonds	Lead Manager
04/07/2022	West Lafayette City-Indiana	7.630	IN	Sewage Works Revenue Bonds	Lead Manager
04/05/2022	Jefferson Parish Consol Swr Dt #1	94.785	LA	Sewer Revenue Bonds	Lead Manager
03/31/2022	Beauregard Parish Wtrwrks Dt #3	4.000	LA	Water Revenue Bonds	Lead Manager
03/31/2022	West Knox Utility Dt	25.435	TN	Wtr & Swr Rev Ref Bonds	Co-Manager
03/29/2022	Jefferson Parish Water Dt #2	180.780	LA	Water Revenue & Ref Bonds	Lead Manager

03/17/2022	NYC Municipal Water Fin Auth	778.970	NY	Wtr&Swr Sys 2nd Gen Res Rev Bond	Co-Manager
03/16/2022	Oklahoma Water Res Bd (OWRB)	29.260	OK	State Loan Program Rev Bonds	Co-Manager
03/14/2022	University Area Joint Authority	9.000	PA	Sewer Revenue Bonds	Lead Manager
03/03/2022	Manheim Area Wtr & Swr Auth	8.875	PA	Guaranteed Wtr & Sewer Rev Bonds	Lead Manager
03/01/2022	Huntsville City-Texas	19.575	TX	Water & Wastewtr Sys Rev Bonds	Co-Manager
02/23/2022	Coachella Water Authority	4.895	CA	Water Revenue Refunding Bonds	Lead Manager
02/17/2022	Pineville-Louisiana	10.000	LA	Utilities Revenue Bonds	Lead Manager
02/10/2022	Castle Rock Town-Colorado	25.455	CO	Water&Sewer Enterprise Rev Bonds	Lead Manager
02/10/2022	NYC Municipal Water Fin Auth	500.000	NY	Water & Sewer Revenue Bonds	Co-Manager
01/31/2022	Bargersville Town-Indiana	24.825	IN	Waterworks Rev & Ref Bonds	Lead Manager
01/27/2022	Kentucky Rural Water Fin Corp	14.820	KY	Public Project Ref Rev Bonds	Co-Manager
12/29/2021	Gresham City-Oregon	41.455	OR	Water Revenue Bonds	Co-Manager
12/28/2021	Russell Co Water Authority	4.535	AL	Water Rev Refunding Bonds	Lead Manager
12/28/2021	Yuma City-Arizona	71.040	AZ	Utility System Rev Oblig Bonds	Lead Manager
12/23/2021	Bargersville Town-Indiana	7.275	IN	Sewage Works Rev Bonds	Lead Manager
12/22/2021	Oklahoma Water Res Bd (OWRB)	26.320	OK	State Loan Program Rev Bonds	Co-Manager
12/22/2021	Fishers City-Indiana	88.055	IN	Sewage Works Revenue Bonds	Lead Manager
12/22/2021	Oklahoma Water Res Bd (OWRB)	199.000	OK	Revolving Fund Revenue Bonds	Co-Manager
12/21/2021	Bloomington City-Indiana	5.705	IN	Sewage Works Ref Revenue Bonds	Lead Manager
12/21/2021	Stonegate Village Metro Dt	11.400	CO	Wastewater Enterprise Ref Bonds	Lead Manager
12/21/2021	Stonegate Village Metro Dt	12.670	CO	Water Enterprise Rev Ref Bonds	Lead Manager
12/21/2021	Owensboro Reg Water Resource Agy	13.890	KY	Wastewater Revenue Bonds	Co-Manager
12/16/2021	Bargersville Town-Indiana	1.660	IN	Stormwater Ref Rev Bonds	Lead Manager
12/15/2021	Yarmouth Water Dt	3.780	ME	Water System Revenue Bonds	Co-Manager
12/08/2021	Escondido City-California	21.550	CA	Wastewater Rev Ref Bonds	Lead Manager
11/23/2021	Walton Co Wtr & Sewerage Au	26.540	GA	Revenue Refunding Bonds	Lead Manager
11/18/2021	Poway Public Finance Auth	12.930	CA	Water Revenue Bonds	Lead Manager
11/10/2021	Midland Co Fresh Wtr Supply Dt #1	31.020	TX	Revenue Refunding Bonds	Co-Manager
11/09/2021	Kentucky Rural Water Fin Corp	17.430	KY	Construction Bonds	Lead Manager
11/04/2021	Show Low City-Arizona	4.758	AZ	Excise Tax Rev Obligation	Lead Manager
11/04/2021	Texas Water Development Board	386.155	TX	State Revolving Fund Rev Bonds	Co-Manager
11/03/2021	Jefferson Co Pub Wtr Sup Dt #6	3.395	MO	Certificates of Participation	Lead Manager
10/29/2021	Montevallo Wtrwks & Swr Board	8.360	AL	Water Revenue Bonds	Lead Manager

10/29/2021	Montevallo Wtrwks & Swr Board	8.945	AL	Water Revenue Bonds	Lead Manager
10/22/2021	Cleveland Town-Alabama	3.840	AL	Water & Sewer Rev Warrants	Lead Manager
10/19/2021	Kentucky Rural Water Fin Corp	10.015	KY	Public Project Ref Rev Bonds	Co-Manager
10/19/2021	Jackson Co Water and Sewer Auth	16.455	GA	Revenue Bonds	Lead Manager
10/12/2021	Wyoming City-Michigan	4.085	MI	Water Supply System Rev Bonds	Lead Manager
09/28/2021	Hammond Local Pub Imp Bond Bank	19.585	IN	Refunding Bonds	Lead Manager
09/23/2021	NYC Municipal Water Fin Auth	88.100	NY	Wtr & Swr Sys 2nd Gen Res Bonds	Co-Manager
09/23/2021	NYC Municipal Water Fin Auth	542.235	NY	Wtr & Swr Sys 2nd Gen Res Bonds	Co-Manager
09/15/2021	White City Water Improvement Dt	1.515	UT	Water Rev Ref Bonds	Lead Manager
09/15/2021	White City Water Improvement Dt	7.150	UT	Water Rev Refunding Bonds	Lead Manager
09/15/2021	St Paul City-Minnesota	14.665	MN	Sewer Revenue & Refunding Bonds	Co-Manager
09/09/2021	Oklahoma Water Res Bd (OWRB)	21.330	OK	State Loan Program Rev Bonds	Co-Manager
09/09/2021	Aurora City-Colorado	265.230	CO	Util Enterp 1st Ln Wtr Ref Bonds	Co-Manager
09/02/2021	Carefree Utilities CFD	18.535	AZ	Water System Revenue Bonds	Lead Manager
09/01/2021	Johnstown-Colorado	46.585	CO	Wastewater Revenue Bonds	Lead Manager
08/31/2021	Arab Water Works Board	8.980	AL	Water Revenue Bonds	Lead Manager
08/31/2021	Arab Water Works Board	9.135	AL	Water Revenue Bonds	Lead Manager
08/30/2021	Helen Downtown Dev Auth	5.810	GA	Revenue Bonds	Lead Manager
08/25/2021	Livermore-Amador Water	54.790	CA	Sewer Revenue Refunding Bonds	Lead Manager
08/25/2021	Santa Monica City-California	70.525	CA	Water Enterprise Revenue Bonds	Co-Manager
08/24/2021	Orange Beach Wtr Swr & Fire Auth	8.365	AL	Water Revenue Bonds	Lead Manager
08/19/2021	Windy Gap Firm Proj Wtr Act Enterprise	169.705	CO	Senior Revenue Bonds	Co-Manager
08/18/2021	Dubuque City-Iowa	3.505	IA	Water Revenue Refunding Bonds	Co-Manager
08/12/2021	La Vergne City-Tennessee	11.840	TN	Wtr & Swr Rev & Tax Ref Bonds	Lead Manager
08/11/2021	Alabaster Water Board	7.950	AL	Water Revenue Bonds	Lead Manager
08/11/2021	North Colorado Water Conserv Dt	52.050	CO	Certificates of Participation	Lead Manager
07/29/2021	Hercules Public Financing Auth	8.450	CA	Wastewater Revenue Bonds	Lead Manager
07/27/2021	Kentucky Rural Water Fin Corp	6.760	KY	Refunding & Imp Revenue Bonds	Co-Manager
07/15/2021	Central Utah Wtr Conservancy Dt	4.680	UT	Revenue Refunding Bonds	Lead Manager
07/15/2021	Towns Co Wtr & Sewerage Auth	6.313	GA	Water System Revenue Bonds	Lead Manager
07/15/2021	Solano Irrigation Dt	22.915	CA	Wtr Rev Certs of Participation	Lead Manager

07/14/2021	Fayette Co-Georgia	8.101	GA	Water Refunding Rev Bonds	Lead Manager
07/14/2021	Fayette Co-Georgia	10.798	GA	Water Refunding Rev Bonds	Lead Manager
07/14/2021	NYC Municipal Water Fin Auth	50.000	NY	Wtr & Swr Sys 2nd Gen Res Bonds	Co-Manager
07/14/2021	NYC Municipal Water Fin Auth	400.000	NY	Wtr & Swr Sys 2nd Gen Res Bonds	Co-Manager
07/08/2021	Coweta Co Water & Sewerage Auth	17.255	GA	Water & Swrg Revenue Bonds	Lead Manager
07/08/2021	Coweta Co Water & Sewerage Auth	22.803	GA	Revenue Refunding Bonds	Lead Manager
07/08/2021	Coweta Co Water & Sewerage Auth	55.000	GA	Water & Swrg Rev Ref Bonds	Lead Manager
07/07/2021	Calcasieu Ward 5 Wtrwks Dt #14	2.370	LA	Water Revenue Refunding Bonds	Lead Manager
07/07/2021	Jordan Valley Water Conserv Dt	61.855	UT	Water Revenue & Refunding Bonds	Lead Manager
07/07/2021	Indiana Finance Authority	81.595	IN	State Revolving Fund Prog Bonds	Co-Manager
07/06/2021	Indiana Finance Authority	182.955	IN	Wstwtr Utility Ref Rev Bonds	Co-Manager
07/06/2021	Indiana Finance Authority	458.285	IN	Wstwtr Utility Ref Rev Bonds	Co-Manager
07/01/2021	Montgomery Wtrwks Sanit Swr Bd	75.145	AL	Water and Sewer Revenue Bonds	Lead Manager
07/01/2021	San Antonio City-Texas	274.375	TX	Wtr Sys Jr Ln Rev & Ref Bonds	Co-Manager
06/24/2021	Missouri Env Imp & Energy Res Au	.145	MO	Water Facilities Revenue Bonds	Lead Manager
06/24/2021	Cullman Co-Alabama	3.310	AL	Water Revenue Warrants	Lead Manager
06/24/2021	Cullman Co-Alabama	6.555	AL	Water Revenue Taxable Warrants	Lead Manager
06/24/2021	Missouri Env Imp & Energy Res Au	11.950	MO	Water Facilities Revenue Bonds	Lead Manager
06/24/2021	Jeffersonville City-Indiana	15.070	IN	Sewage Works Ref Rev Bonds	Lead Manager
06/15/2021	Oklahoma Water Res Bd (OWRB)	15.795	OK	State Loan Program Revenue Bonds	Co-Manager
06/08/2021	Kentucky Rural Water Fin Corp	8.585	KY	Refunding Revenue Bonds	Co-Manager
06/03/2021	Central Valley Wtr Reclamation Fac	23.720	UT	Sewer Revenue Bonds	Lead Manager
06/03/2021	Colorado Wtr Res & Pwr Dev Au	33.835	CO	State Revolving Fund Ref Bonds	Lead Manager
06/03/2021	Central Valley Wtr Reclamation Fac	127.105	UT	Sewer Revenue Bonds	Lead Manager
06/01/2021	Allen City-Texas	10.675	TX	Wtrwks & Swr Sys Rev Bonds	Co-Manager
05/27/2021	Oceanside City-California	8.950	CA	Water Revenue Refunding Bonds	Lead Manager
05/27/2021	Aurora City-Colorado	48.970	CO	1st Ln Sewer Revenue Bonds	Co-Manager
05/27/2021	Aurora City-Colorado	122.760	CO	1st Ln Water Revenue Bonds	Co-Manager
05/19/2021	California Dept of Wtr Resources	217.640	CA	Water System Revenue Bonds	Co-Manager
05/19/2021	California Dept of Wtr Resources	316.160	CA	Water System Revenue Bonds	Co-Manager
05/13/2021	Bossier City-Louisiana	124.115	LA	Utilities Revenue Ref Bonds	Lead Manager

04/30/2021	Glennville City-Georgia	4.835	GA	Water & Sewer Ref Revenue Bonds	Lead Manager
04/29/2021	Baldwin City-Georgia	7.330	GA	Water & Swr Ref & Imp Rev Bonds	Lead Manager
04/29/2021	Suisun Solano Water Authority	9.090	CA	Water Revenue Refunding Bonds	Lead Manager
04/27/2021	Orem City-Utah	29.320	UT	Water & Storm Sewer Rev Bonds	Lead Manager
04/20/2021	Miami-Dade Co-Florida	605.600	FL	Water & Sewer Sys Revenue Bonds	Co-Manager
04/15/2021	Noblesville City-Indiana	10.740	IN	Sewage Works Rev Ref Bonds	Lead Manager
04/15/2021	Tyler City-Texas	26.875	TX	Water and Sewer Revenue Bonds	Co-Manager
04/14/2021	Oklahoma Water Res Bd (OWRB)	15.845	OK	State Loan Program Rev Bonds	Co-Manager
03/25/2021	Honolulu Water Supply Board	43.515	HI	Water System Revenue Bonds	Co-Manager
03/25/2021	Honolulu Water Supply Board	50.020	HI	Water System Revenue Bonds	Co-Manager
03/18/2021	NYC Municipal Water Fin Auth	75.000	NY	Wtr & Swr 2nd Gen Reso Rev Bonds	Co-Manager
03/18/2021	NYC Municipal Water Fin Auth	75.000	NY	Wtr & Swr 2nd Gen Reso Rev Bonds	Co-Manager
03/18/2021	NYC Municipal Water Fin Auth	403.260	NY	Wtr & Swr 2nd Gen Reso Rev Bonds	Co-Manager
03/18/2021	NYC Municipal Water Fin Auth	574.795	NY	Municipal Wtr Finance Auth	Co-Manager
03/17/2021	East Baton Rouge Sewerage Comm	18.500	LA	Multi-Model Revenue Ref Bonds	Co-Manager
03/17/2021	East Baton Rouge Sewerage Comm	118.710	LA	Multi-Modal Revenue Ref Bonds	Co-Manager
03/03/2021	Oxnard Financing Authority	23.305	CA	Water Revenue Bonds	Lead Manager
02/22/2021	Wisconsin Public Finance Auth	2.147	WI	Revenue Obligation	Lead Manager
02/17/2021	Limestone Co Water & Sewer Auth	48.425	AL	Water and Sewer Revenue Bonds	Lead Manager
02/11/2021	Western Riverside Wtr & Wstwr Fin Au	24.935	CA	Local Agency Rev Ref Bonds	Lead Manager
02/10/2021	Weber Basin Water Conservancy Dt	20.645	UT	Water Revenue Refunding Bonds	Lead Manager
02/10/2021	Weber Basin Water Conservancy Dt	22.670	UT	Water Revenue Bonds	Lead Manager
02/02/2021	Calera Water Works Board	9.345	AL	Water Revenue Bonds	Lead Manager
01/27/2021	Fallbrook Public Utility Dt	5.035	CA	Wastewater Revenue Ref Bonds	Lead Manager
01/27/2021	Fallbrook Public Utility Dt	14.845	CA	Wastewater Revenue Ref Bonds	Lead Manager
01/20/2021	Oro Valley Town-Arizona	1.951	AZ	Water Revenue Ref Obligation	Lead Manager
01/20/2021	Oro Valley Town-Arizona	3.631	AZ	Water Rev Ref Obligations	Lead Manager
01/12/2021	Lumpkin Co Water Sewer Auth	3.400	GA	Revenue Bonds	Lead Manager

Source: Thomson Reuters, SDC

PRESENTED TO:

UNITED CITY OF YORKVILLE KENDALL COUNTY, ILLINOIS

Exhibit E

Mr. Anthony Miceli, Senior Vice President, Speer Financial, Inc.
Mr. Rob Fredrickson, Finance Director, United City of Yorkville



RESPONSE TO: REQUEST FOR PROPOSAL DATED APRIL 26, 2023

Presented by:

Robert P. Vail, Senior VP/ Managing Director
Elena Boteva, CFA, Senior Analyst

May 11, 2023

UNITED CITY OF YORKVILLE – BOND UNDERWRITER RFP

BERNARDI SECURITIES, INC. ROLE AS UNDERWRITER

Thank you for the opportunity to submit a proposal to act as underwriter for the City’s upcoming bond issue. We believe our experience as an exclusive municipal bond specialty firm will provide great value to the City and its advisor. Our response addresses each question set forth in the Request for Proposal.

This proposal is submitted in response to your Request for Proposal dated April 26, 2023. The City’s advisor has certified that this RFP was sent to three or more underwriters/financial services institutions and the RFP is open for a time less than six months from the date of receipt. The contents of this proposal and any subsequent discussions between us, including any and all information, recommendations, opinions, indicative pricing, quotations and analysis with respect to any municipal financial product or issuance of municipal securities, are provided to you in reliance upon the exemption provided for responses to requests for proposals or qualifications under the municipal advisor rules (the “Rules”) of the Securities and Exchange Commission (Rule 15Ba1-1 et seq.).

In submitting this proposal, we are not undertaking to act as a “municipal advisor” to you or any other person within the meaning of Section 15B of the Securities Exchange Act of 1934 and the Rules. In connection with this proposal and the transactions described herein, we are not acting as a financial advisor or municipal advisor to you or any other person, and are not subject to any fiduciary duty to you or to any other person. We understand that you will consult with and rely on the advice of your own municipal, financial, tax, legal and other advisors in connection with your evaluation of this proposal and the transactions described herein.

The format of this response follows the questions as asked in the City’s RFP.

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UNITED CITY OF YORKVILLE – BOND UNDERWRITER RFP

1. FIRM OVERVIEW

Established and based in Illinois since 1984, Bernardi Securities, Inc. is an independent broker-dealer offering public finance and asset management services. The Bernardi team is strictly committed to the municipal bond market. We are a municipal bond specialist firm. We focus our expertise on assisting issuers like the City raise capital and by placing its debt with investors across the country. We make a conscious effort to keep our clients informed on pertinent information affecting the municipal finance industry. We encourage you to view our website, www.bernardisecurities.com, and read our Municipal Industry White Papers, President's Letters, and Municipal Market Updates. Since our founding we have served municipal bond issuers, high net-worth investors, community banks and other municipal bond investors. Our dedication and commitment to the municipal bond market has been continuous since our inception.

We pride ourselves on a strong client focus and reputation for interacting in an honest, straightforward manner. Our core principles, combined with our transaction experience and commitment to excellence, helps us achieve successful results for our clients.

- Core Principles:**
- Serve our clients honestly and in a forthright manner.
 - Remain municipal bond experts in our area of the bond market through in-depth research, continuing education and plain hard work.
 - Maintain timely and clear communication with our clients.
 - Achieve superior performance for our clients.

We have devoted our efforts to the same industry for nearly four decades. Our Company principles are exemplified in each and every one of our employees. We encourage you to view our exemplary compliance record at www.brokercheck.finra.org. With our deep resources and coordinated team approach, we are positioned to provide our clients with high quality service and above average results.

FIRM LOCATIONS

Bernardi Securities, Inc. has three offices within the State of Illinois. We are headquartered in Northfield, Illinois and also have offices in O'Fallon, Illinois and Peru, Illinois.

The Northfield team will serve as the lead on this transaction and Robert Vail will serve as the lead banker.

PUBLIC FINANCE DEPARTMENT

Bernardi Securities, Inc. is one of the Midwest's most active municipal bond underwriters. Our Public Finance Team collectively draws on their diverse backgrounds in accounting, finance, financial analysis, economics and quantitative analysis to deliver innovative and cost-effective results. Our underwriting team includes 3 Investment Bankers, 3 Analysts, 4 traders and a municipal sales force. Over the past five years, **we have participated as manager or co-manager in over 330 negotiated transactions.**

Visit us at: WWW.BERNARDISECURITIES.COM

BERNARDISECURITIES
MUNICIPAL BOND SPECIALISTS

UNITED CITY OF YORKVILLE – BOND UNDERWRITER RFP

SALES, TRADING AND UNDERWRITING DEPARTMENTS

Our Sales, Trading and Underwriting Departments are responsible for marketing firm underwritings. Our Trading Department actively participates in the secondary market to maintain a dynamic inventory of investment grade municipal bonds. Over the past five years, we have participated as manager or co-manager in over 877 competitive bid transactions. **During calendar year 2022, our firm bought and traded approximately \$2.8 billion in par amount of fixed income securities in the primary and secondary markets combined.**

For many decades, **we have supported and traded bonds issued by numerous communities located around the City.**

MUNICIPAL CREDIT DEPARTMENT

Our Municipal Credit Department is the foundation of our underwriting process. Mr. Pat Squeglia is the director of municipal bond credit at Bernardi Securities. He oversees and direct the firm's municipal credit analysis process and he also serves on the firm's Credit Committee. Pat and his team are responsible for maintaining the surveillance of municipal bond issues, updating internal credit files and periodically releasing market commentary. Prior to Bernardi, he was a senior associate and investment grade credit research analyst for PIMCO Municipals in the Chicago office. Mr Squeglia holds a master's degree in public administration from Cornell University and a bachelor's degree in psychology from Penn State University.

MUNICIPAL PORTFOLIO MANAGEMENT DEPARTMENT

The Portfolio Management Department manages or assists in the management of municipal portfolios exceeding \$1.75 billion. Bernardi's portfolio managers provide our clients with a value-added perspective seeking above average rate of returns on high quality fixed-income portfolios.

If selected to serve as an Underwriter, we plan to direct initial marketing efforts to our large network of retail investor clients, community banks, bank trust departments and investment advisors. We will allocate a meaningful amount of time before and during the order period to contact investor clients who we believe will have an interest in the debt issue. In our experience, this approach often results with buy-and-hold investors supporting your issue. Support from these investor groups serves to complement orders we receive from other large institutional clients.

COMPLIANCE DEPARTMENT

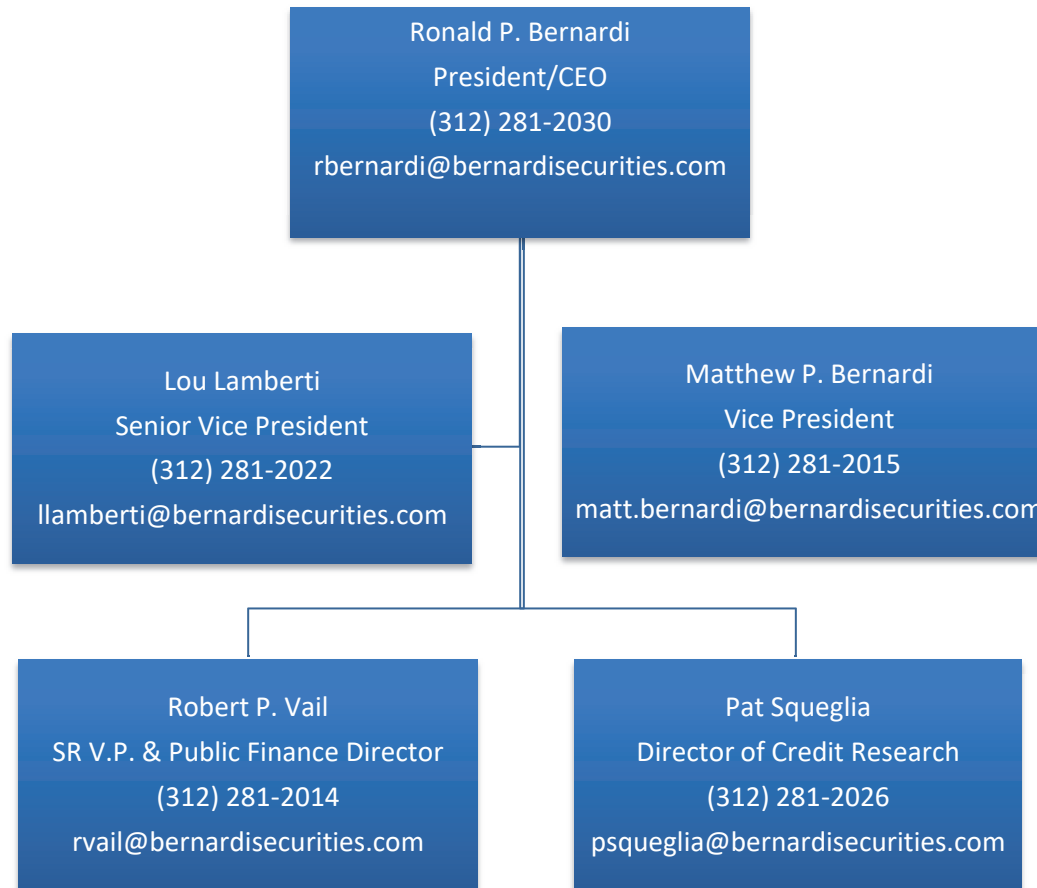
Ronald P. Bernardi serves as our Chief Compliance Officer. We do not outsource our compliance responsibilities and take great pride in our exemplary compliance record. He is assisted in this area by Michelle B. Landis, Senior Vice President, Lisa Evensky, Financial Operations Principal & Vice President and Armando Paz, Operations Manager.

Our firm is vertically integrated: control and execution of the firm's critical services are in-house and are not farmed out to third parties. This means our public banking services, underwriting, trading, compliance, credit, and portfolio management are completely under the control of our management team. This structure ensures our issuer clients significant advantages in terms of flexibility, marketing efficiency and operational integrity.

UNITED CITY OF YORKVILLE – BOND UNDERWRITER RFP

2. FINANCING TEAM

PROJECT TEAM LEADERS



On the following page is a short biography and role of each of the above individuals listed above.

UNITED CITY OF YORKVILLE – BOND UNDERWRITER RFP

Ronald P. Bernardi, President and CEO

rbernardi@bernardisecurities.com / 312.281.2030

Role: Oversees all deal team personnel involved in this transaction.

Mr. Bernardi is President & Chief Executive Officer of Bernardi Securities, Inc. **with over forty (40) years of experience** in the municipal bond industry. He is a graduate of Bucknell University with a BA in Economics. Ron served two terms on the Board of Directors of Bond Dealers of America (BDA) and as Chairman of its Municipal Fixed Income Committee. In June 2017, Ron was elected and served three years as an industry representative on FINRA's Fixed Income Committee, which regularly meets in Washington D.C. In the past, he served on the technical advisory committee of the non-partisan Municipal Bonds for America coalition. Mr. Bernardi has published extensively on the municipal bond market, including the white papers Tax-Exempt Municipal Bonds: The Case for an Efficient, Low Cost, Job Creating Tax Expenditure and REPEALING TAX-EXEMPTION – Impact on Small and Medium sized Communities. He is a former Board Member and Treasurer of the Union League Club of Chicago, a current Trustee of the ULC Foundation for Boys & Girls Clubs and founding Chairman of the Lake Forest, Illinois High School Foundation.

Robert P. Vail, Senior Vice President/ Director of Public Finance
(PRIMARY CONTACT)

rvail@bernardisecurities.com / 312.281.2014

Role: Lead Investment banker on the transaction and he will interact and coordinate with areas of the firm, the City and the City's Advisor working together on the potential bond issue to ensure a successful financing.

Bob joined the firm in 1998 and manages the Public Finance Department. Bob is responsible for structuring general obligation and revenue-backed bond issues for clients around the country. **Bob has worked on over 460 Illinois negotiated municipal bond transactions with a total par amount of approximately \$1.840 billion since 1998.** Bob has helped numerous municipalities, counties, school districts, and park districts throughout Illinois find immediate and future financing, refinancing and debt restructuring solutions. He has extensive knowledge in advanced and current refunding bond issues, alternate revenue source bonds, enterprise system revenue issues, and debt and levy structuring. Bob holds a B.S. in Finance from the University of Kentucky and the Series 52, 53, and 63 securities licenses.

Matthew P. Bernardi, Vice President/ Investment Specialist

matt.bernardi@bernardisecurities.com / 312.281.2015

Role: Will lead the marketing strategy on this transaction.

Matt joined the firm in August of 2013 after trading for 3 years at Chesapeake Partners, a hedge fund located in Baltimore, Maryland. Matt currently assists individuals, pension funds, banks, and other institutions regarding their municipal bond portfolios. He graduated from Johns Hopkins University in 2010 with a B.A. in history and economics minor. Matt holds the Series 7, 24, 27, 52, 53, 63, and 65 licenses. Matt currently serves on the Union League Boys & Girls Club investment committee and is past President of the Associate Board.

UNITED CITY OF YORKVILLE – BOND UNDERWRITER RFP

Lou Lamberti, Senior Vice President

llamberti@bernardisecurities.com / 312.281.2022

Role: Head Underwriter and will be responsible for underwriting and pricing responsibilities on the issue.

Mr. Lamberti is Principal and Senior Vice President, has over thirty-eight (38) years of experience in the fixed income industry in various areas including trading, underwriting, public finance sales and operations. He has been involved in the marketing, trading and underwriting of over \$20 billion in municipal bond transactions. A 1981 graduate of Indiana University, he is a member of the Municipal Bond Club Chicago and holds Series 24, 52, 53, 63 and 7 securities licenses

Pat Squeglia, Director of Municipal Credit

psqueglia@bernardisecurities.com / 312.281.2026

Role: Is the firm's lead credit analyst and will provide the financing team with credit analysis and insights on the proposed financing.

Mr. Squeglia joined Bernardi Securities in January 2023. Prior to this, he was a senior associate and investment grade credit research analyst for PIMCO Municipals in the Chicago office. Before joining PIMCO in 2021, he was a senior associate on the credit research team within the investment research and strategy department at Gurtin Municipal Bond Management, a PIMCO company. Prior to joining Gurtin in 2016, Mr. Squeglia worked as a water capacity infrastructure consultant at Danby Volunteer Fire Company, as well as a graduate assistant at Cornell University in the department of policy analysis and management. Previously, he worked in risk management and policy research for the New York State government. He has nine years of investment experience and holds a master's degree in public administration from Cornell University and a bachelor's degree in psychology from Penn State University.

Elena Boteva, CFA, Senior Analyst

eboteva@bernardisecurities.com / 312.281.2013

Role: Quantitative and analytical support.

Elena is a senior analyst on our Public Finance team. She is responsible for assisting senior bankers in all phases of the tax-exempt financing process. She joined the company in 2017 and has previously worked for Boenning & Scattergood Inc., where she assisted in over 150 public finance transactions. Prior to her municipal finance career, she worked in forensic accounting, reconstructing and analyzing financial activity used as evidence in litigation proceedings. Elena graduated magna cum laude from Drexel University with a Bachelor of Science in Business Administration and Accounting and Finance.

UNITED CITY OF YORKVILLE – BOND UNDERWRITER RFP

3. ILLINOIS UNDERWRITING EXPERIENCE

ILLINOIS NEGOTIATED BOND RANKINGS – ALL ISSUERS

Bernardi Securities has been an active underwriter of municipal debt for decades. Our marketing approach and experience has enabled us to become one of Illinois' most active underwriters, evidenced by our rankings below.

As shown in the table below, for calendar years 2018 through 2022, per Bloomberg L.P., **Bernardi Securities, Inc. underwrote more Illinois negotiated municipal bond issues than any other investment bank in the United States.**

State of Illinois Municipal Rankings Total Illinois Negotiated Senior or Sole Managed Underwritings (Number of Issues from 2018 through 2022)								
<u>Rank</u>	<u>Book Runner (Equal if Joint)</u>	<u>Number of Issues 2018</u>	<u>Number of Issues 2019</u>	<u>Number of Issues 2020</u>	<u>Number of Issues 2021</u>	<u>Number of Issues 2022</u>	<u>Cumulative Number of Issues</u>	<u>Market Share</u>
1	Bernardi Securities Inc.	29	47	55	52	41	224	23.05%
2	Stifel Nicolaus & Co.	29	37	48	56	36	206	21.19%
3	Robert W. Baird & Co.	14	23	31	37	9	114	11.73%
4	First Midstate Inc.	41	34	22	8	4	109	11.21%
5	Mesirow Financial Inc.	15	14	29	23	10	91	9.36%
6	Raymond James & Associates	19	22	23	12	11	87	8.95%
7	DA Davidson	10	8	17	7	4	46	4.73%
8	Piper Sandler & Co	3	6	13	8	5	35	3.60%
9	J P Morgan Securities Inc.	8	5	6	8	6	33	3.40%
10	George K. Baum & Co.	16	11	0	0	0	27	2.78%

Source: Bloomberg L.P.

UNITED CITY OF YORKVILLE – BOND UNDERWRITER RFP

ILLINOIS NEGOTIATED BOND RANKINGS – CITY AND VILLAGE ISSUERS

Since 2018 Bernardi Securities, Inc. has underwritten more Illinois City, Town & Village negotiated bond issues than any other underwriter nationally:

State of Illinois Municipal Rankings								
City, Town & Village Negotiated Issues								
(Number of Issues from 2018 through 2022)								
Rank	Book RunnerFull to Book Runner	Number of Issues 2018	Number of Issues 2019	Number of Issues 2020	Number of Issues 2021	Number of Issues 2022	Cumulative Issues	Market Share
1	Bernardi Securities Inc.	15	20	30	32	17	114	40.14%
2	Robert W. Baird	9	12	16	20	5	62	21.83%
3	Mesirow Financial Inc.	6	4	5	11	5	31	10.92%
4	Stifel Nicolaus & Co.	2	2	3	13	8	28	9.86%
5	George K. Baum & Co.	11	8	0	0	0	19	6.69%
6	DA Davidson	2	1	6	1	1	11	3.87%
7	Raymond James & Associates	2	2	2	0	2	8	2.82%
8	Cabrera Capital Markets	0	0	1	3	0	4	1.41%
8	J P Morgan Securities Inc.	0	0	1	2	1	4	1.41%
10	First Midstate Inc.	3	0	0	0	0	3	1.06%

Source: Bloomberg L.P.

ILLINOIS – TOTAL ISSUES UNDERWRITTEN BY BSI LAST FIVE YEARS⁽¹⁾

Over the past 5-years, Bernardi Securities has been the most active underwriter for Illinois negotiated municipal issues (over 23% of all negotiated issues underwritten). Our high level of underwriting activity and expertise has strengthened our Illinois marketing strategies and we are proud of the level of service that we provide to our clients. Please see **Appendix A** for a full list of Illinois transactions that Bernardi Securities has underwritten over the past 5-years through February 28, 2023.

	No. of Issues Negotiated	Par Negotiated	No. of Issues Competitive	Par Competitive	No. of Issues Total	Par Total
2023 ⁽²⁾	15	\$ 75,172,000	0	\$ -	15	\$ 75,172,000
2022	59	\$ 694,606,000	6	\$ 162,250,000	65	\$ 856,856,000
2021	86	\$ 1,311,576,000	13	\$ 272,850,000	99	\$ 1,584,426,000
2020	74	\$ 317,358,000	18	\$ 258,775,000	92	\$ 576,133,000
2019	70	\$ 944,256,000	15	\$ 183,310,000	85	\$ 1,127,566,000
2018	<u>38</u>	<u>\$ 174,841,000</u>	<u>17</u>	<u>\$ 181,205,000</u>	55	<u>\$ 356,046,000</u>
	342	\$ 3,517,809,000	69	\$ 1,058,390,000	411	\$ 4,576,199,000





(1) Includes Senior and Sole Managed, Co-Managed and Private Placement Issues.

(2) Through February 28, 2023.

UNITED CITY OF YORKVILLE – BOND UNDERWRITER RFP

HISTORY WITH THE CITY

Bernardi Securities Inc. has long history underwriting the City's bond obligations:

<p>\$1,235,000*</p>  <p>United City of Yorkville, Kendall County, Illinois</p> <p>General Obligation (ARS) Refunding Bonds, Series 2014</p> <p>January 6, 2014</p> <p>BERNARDISECURITIES MUNICIPAL BOND SPECIALIST www.BernardiSecurities.com</p>	<p>\$6,625,000*</p>  <p>United City of Yorkville, Kendall County, Illinois</p> <p>General Obligation Library Refunding Bonds, Series 2013</p> <p>May 9, 2013</p> <p>BERNARDISECURITIES MUNICIPAL BOND SPECIALIST www.BernardiSecurities.com</p>	<p>\$4,800,000</p>  <p>United City of Yorkville, Kendall County, Illinois</p> <p>Debt Certificates, Series 2003</p> <p>July 1, 2003</p> <p>BERNARDISECURITIES MUNICIPAL BOND SPECIALIST www.BernardiSecurities.com</p>	<p>\$1,280,000</p>  <p>United City of Yorkville, Kendall County, Illinois</p> <p>Refunding Debt Certificates, Series 2002A</p> <p>December 15, 2002</p> <p>BERNARDISECURITIES MUNICIPAL BOND SPECIALIST www.BernardiSecurities.com</p>
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Our records indicate that 11 different investor clients of Bernardi Securities, Inc. have previously purchased \$3,305,000 in par amount of outstanding United City of Yorkville bonds. We believe some of these investors will have interest in the City's upcoming issue.

* The Series 2013 Bonds are callable at anytime and the Series 2014 Bonds are callable December 1, 2023. Both bond issues may be potential refunding candidates if wrapped with the current proposed issuance.

UNITED CITY OF YORKVILLE – BOND UNDERWRITER RFP

EXPERIENCE UNDERWRITING ILLINOIS CREDITS DURING THE LAST SIX MONTHS:

a) First Fire Protection District of Antioch Township, Lake County, IL (Negotiated, Non-BQ)– S&P “AA-” Rated, BAM Insured (Priced 2/7/2023)

As shown below and described in detail in the case study on page 23-24, our large retail distribution of the Bonds resulted in favorable bond yields for First Fire Protection District of Antioch Township compared to other similar rated issues underwritten by other firms. We believe this is important as it is a similar size, rating, General Obligation (ARS) and non-bank qualified status as the United City of Yorkville's proposed bonds.

Sale Date: Par Amount: Rating: Callable: Underwriter: Due Date:		02/08/23				S P R R D	S P R R D	01/20/23				S P R R D	S P R R D	02/22/23				S P R R D	S P R R D	04/25/23				S P R R D	S P R R D
		\$ 9,210,000						\$ 4,360,000						\$ 21,330,000						\$ 4,795,000					
		First Fire Protection District of Antioch Township, IL						Hampshire Fire Protection District, IL						Rochester CUSD No. 3A , IL						City of Rochelle Ogle & Lee Co.'s, IL					
		AA- / BAM						A1 / BAM						A1 / BAM						AA-/BAM					
		NBQ						BQ						NBQ						BQ					
		1/1/2033						12/30/2031						2/1/2032						5/1/2032					
		Bernardi						Piper Sandler						Stifel						RW Baird					
		1/1				12/30				2/1				5/1											
		2/7/2023				1/19/2023				2/21/2023				4/25/2023											
	YEAR	Early MMD	Coup	Yield	YTM		Late MMD	Coup	Yield	YTM		Early MMD	Coup	Yield	YTM		MMD	Coup	Yield	YTM					
1	2023						2.23	4.000	2.900	0.67															
2	2024	2.54	5.000	2.900	0.36		2.23	4.000	2.800	0.57		3.06	5.000	3.470	0.41		2.95	5.000	3.450	0.50					
3	2025	2.31	5.000	2.800	0.49		2.14	4.000	2.750	0.61		2.9	5.000	3.410	0.51		2.61	5.000	3.250	0.64					
4	2026	2.18	5.000	2.850	0.67		2.10	4.000	2.800	0.70		2.70	5.000	3.330	0.63		2.50	5.000	3.150	0.65					
5	2027	2.11	5.000	2.880	0.77		2.07	4.000	2.850	0.78		2.61	5.000	3.340	0.73		2.39	5.000	3.100	0.71					
6	2028	2.09	5.000	2.900	0.81		2.08	4.000	2.900	0.82		2.57	5.000	3.360	0.79		2.36	5.000	3.100	0.74					
7	2029	2.12	5.000	2.930	0.81		2.11	4.000	3.000	0.89		2.51	5.000	3.360	0.85		2.31	5.000	3.150	0.84					
8	2030	2.13	5.000	2.970	0.84		2.11	4.000	3.050	0.94		2.49	5.000	3.340	0.85		2.28	5.000	3.200	0.92					
9	2031	2.14	5.000	3.020	0.88		2.14	4.000	3.100	0.96		2.50	5.000	3.350	0.85		2.30	5.000	3.250	0.95					
10	2032	2.17	5.000	3.050	0.88		2.16					2.51	5.000	3.360	0.85		2.33	5.000	3.300	0.97					
11	2033	2.23	5.000	3.130	0.90		2.25	4.000	3.250	1.00	1.12	2.55				1.09	2.33	5.000	3.350	1.02	1.15				
12	2034	2.30	5.000	3.210	0.91	1.04	2.35					2.61	5.000	3.470	0.86		2.37	5.000	3.400	1.03	1.26				
13	2035	2.42					2.50	4.000	3.550	1.05	1.17	2.74					2.51	5.000	3.500	0.99	1.29				
14	2036	2.61	5.000	3.550	0.94	1.20	2.66					2.93	5.250	3.790	0.86	1.22	2.69	4.000	3.950	1.26	1.27				
15	2037	2.78					2.69	4.000	3.830	1.14	1.20	3.10					2.84	4.000	4.000	1.16					
16	2038	2.87	5.000	3.760	0.89	1.21	2.76					3.19	5.500	4.020	0.83	1.29	2.93	4.000	4.100	1.17					
17	2039						2.80	5.000	3.620	0.82	1.34	3.23													
18	2040						2.84					3.27	5.500	4.100	0.83	1.34									
19	2041						2.87					3.30													
20	2042						2.90	5.000	3.770	0.87	1.40	3.33													
21	2043											3.36	5.500	4.190	0.83	1.39									
22	2044																								

UNITED CITY OF YORKVILLE – BOND UNDERWRITER RFP

b) Goreville CUSD No.1, Johnson, Union and Williamson Counties, IL (Negotiated, BQ) – S&P “A” Rated, BAM Insured (Priced 4/5/2023)

Below are the details of Goreville CUSD No.1, Johnson, Union and Williamson Counties, Illinois negotiated S&P’s “A” rated, BAM insured bonds, underwritten by Bernardi Securities, Inc. As shown below and highlighted in green, Bernardi Securities successfully underwrote the bonds at lower borrowing spreads to the District than higher “AA-“ and “A+” rated bonds underwritten by other bond underwriters.

Sale Date: Par Amount: Rating: Callable: Underwriter: Due Date:				04/05/23				04/25/23				04/26/23				03/14/23					
				\$ 3,170,000				\$ 4,795,000				\$ 19,305,000				\$ 7,205,000					
				Goreville SD 1 IL BQ				City of Rochelle Lee and Ogle Co.'s, IL BQ				City of Peoria Illinois NBQ				Hillsboro SD 3 IL BQ					
				A / BAM				AA- / BAM				A+ / AGM				A / BAM					
				12/1/2032				5/1/2032				5/1/2032				12/1/2031					
				Bernardi				RW Baird				RW Baird				Stifel					
				12/1				5/1				1/1				12/1					
		YEAR		Late MMD Coup Yield		YTM		MMD Coup Yield		YTM		Early MMD Coup Yield		YTM		Late MMD Coup Yield		YTM			
2	2023																				
3	2024					2.95	5.000	3.450	0.50		2.98		3.450	0.47		2.71	5.000	3.090	0.38		
4	2025					2.61	5.000	3.250	0.64		2.65		3.250	0.60		2.71	5.000	3.190	0.48		
5	2026					2.50	5.000	3.150	0.65		2.52		3.150	0.63		2.57	5.000	3.170	0.60		
6	2027					2.39	5.000	3.100	0.71		2.4		3.100	0.70		2.52	5.000	3.200	0.68		
7	2028					2.36	5.000	3.100	0.74		2.36		3.100	0.74		2.49	5.000	3.260	0.77		
8	2029					2.31	5.000	3.150	0.84		2.31		3.150	0.84		2.48	5.000	3.300	0.82		
9	2030					2.28	5.000	3.200	0.92		2.28	5.000	3.170	0.89		2.44	5.000	3.340	0.90		
10	2031					2.30	5.000	3.250	0.95		2.30	5.000	3.230	0.93		2.43	5.000	3.380	0.95		
11	2032					2.33	5.000	3.300	0.97		2.33	5.000	3.300	0.97		2.44					
12	2033	2.24	5.000	3.190	0.95	1.08	2.33	5.000	3.350	1.02	1.15	2.33	5.000	3.350	1.02		2.49	5.000	3.440	0.95	1.18
13	2034	2.33	5.000	3.280	0.95	1.18	2.37	5.000	3.400	1.03	1.26	2.36	5.000	3.400	1.04	1.16	2.60				
14	2035	2.44	5.000	3.390	0.95	1.25	2.51	5.000	3.500	0.99	1.29	2.48	5.000	3.530	1.05	1.25	2.71	5.000	3.660	0.95	1.29
15	2036	2.60	5.000	3.550	0.95	1.28	2.69	4.000	3.950	1.26	1.27	2.67	5.000	3.730	1.06	1.30	2.87				
16	2037	2.71	5.000	3.660	0.95	1.31	2.84	4.000	4.000	1.16		2.84	4.000	4.100	1.26		2.98				
17	2038	2.80	5.000	3.730	0.93	1.31	2.93	4.000	4.100	1.17		2.93					3.07	4.220	4.220	1.15	
18	2039	2.84	5.000	3.770	0.93	1.33						2.97	4.000	4.170	1.20						
19	2040	2.93	5.000	3.870	0.94	1.34						3.04									
20	2041	2.96	5.000	3.920	0.96	1.36						3.07									
21	2042											3.10	4.375	4.360	1.26	1.27					

UNITED CITY OF YORKVILLE – BOND UNDERWRITER RFP

c) Germantown Hills SD No. 69, Woodford and Tazewell Counties, IL (Bank Qualified) – S&P “A+” Rated, BAM Insured (Priced 02/23/2023)

Below are the details of Germantown Hills SD No. 69, Woodford and Tazewell Counties, Illinois negotiated S&P’s “A+” rated, BAM insured bonds, underwritten by Bernardi Securities, Inc. As shown below and highlighted in green, Bernardi Securities successfully underwrote the bonds at lower borrowing spreads to the District than similar “A1” and “A+” rated bonds underwritten by other bond underwriters:

Sale Date:		02/23/23					02/22/23					02/27/23					01/19/23			
Par Amount:		\$ 6,985,000					\$ 21,330,000					\$ 6,375,000					\$ 4,360,000			
		Germantown Hills			S P R E A D		Sangamon Cnty					Pana CUSD			S P R E A D		Hampshire			S P R E A D
		SD No. 69					SD 3A					No.8, IL					Fire Dist			
		IL					IL										IL			
		BQ					NBQ					BQ					BQ			
Rating:		A+ / BAM					A1 / BAM					A+ / BAM					A1 / BAM			
Callable:		12/1/2032					2/1/2032					12/1/2032					12/30/2031			
Underwriter:		Bernardi					Stifel					Stifel					Piper			
Due Date:		12/1					2/1					12/1					12/30			
		2/22/2023				2/21/2023				2/24/2023				1/18/2023						
		Late				Early				Late				Late						
	YEAR	MMD	Coup	Yield		MMD	Coup	Yield		MMD	Coup	Yield		MMD	Coup	Yield				
1	2022																			
2	2023													2.25	4.00	2.90	0.65			
3	2024	3.00	6.000	3.400	0.40	3.06	5.000	3.470	0.41	2.98	4.000	3.460	0.48	2.25	4.00	2.80	0.55			
4	2025	2.93	6.000	3.390	0.46	2.90	5.000	3.410	0.51	2.95	4.000	3.480	0.53	2.16	4.00	2.75	0.59			
5	2026	2.74	6.000	3.340	0.60	2.70	5.000	3.330	0.63	2.78	4.000	3.480	0.70	2.12	4.00	2.80	0.68			
6	2027	2.65	6.000	3.350	0.70	2.61	5.000	3.340	0.73	2.69	4.000	3.490	0.80	2.10	4.00	2.85	0.75			
7	2028	2.57	6.000	3.320	0.75	2.57	5.000	3.360	0.79	2.61	4.000	3.500	0.89	2.11	4.00	2.90	0.79			
8	2029	2.51	6.000	3.330	0.82	2.51	5.000	3.360	0.85	2.55	4.000	3.500	0.95	2.14	4.00	3.00	0.86			
9	2030	2.49	5.000	3.340	0.85	2.49	5.000	3.340	0.85	2.53	4.000	3.500	0.97	2.14	4.00	3.05	0.91			
10	2031	2.51	5.000	3.360	0.85	2.50	5.000	3.350	0.85	2.55	4.000	3.520	0.97	2.16	4.00	3.10	0.94			
11	2032	2.52	5.000	3.370	0.85	2.51	5.000	3.360	0.85	2.56	4.000	3.540	0.98	2.18						
12	2033	2.59	5.000	3.440	0.85	2.55								2.25	4.00	3.25	1.00			
13	2034	2.66	5.000	3.510	0.85	2.61	5.000	3.470	0.86	2.74	4.000	3.790	1.05	2.35						
14	2035	2.81				2.74								2.50	4.00	3.55	1.05			
15	2036	2.99				2.93	5.250	3.790	0.86	3.01	4.000	4.100	1.09	2.66						
16	2037	3.10				3.10								2.69	4.00	3.83	1.14			
17	2038	3.19	5.000	4.040	0.85	3.19	5.500	4.020	0.83	3.21	4.125	4.360	1.15	2.76						
18	2039	3.23				3.23								2.8	5.00	3.62	0.82			
19	2040	3.27	5.000	4.120	0.85	3.27	5.500	4.100	0.83					2.84						
20	2041	3.30				3.30				3.32	4.250	4.490	1.17	2.87						
21	2042	3.33	5.000	4.180	0.85	3.33								2.9	5.00	3.77	0.87			

UNITED CITY OF YORKVILLE – BOND UNDERWRITER RFP

d) Village of Cherry Valley, Winnebago and Boone Counties, IL (Bank Qualified) – S&P “AA” Rated, (Priced 10/4/2023)

Below are the details of the Village of Cherry Valley, Winnebago and Boone Counties, Illinois negotiated S&P “AA” rated bonds, underwritten by Bernardi Securities, Inc. As shown below and highlighted in green, Bernardi Securities successfully underwrote the bonds at lower borrowing spreads to the Village than similar rated bonds underwritten by other bond underwriters. We believe this is important as it is a similar rated bond issue as the United City of Yorkville’s proposed bonds and were issued with a 20-year maturity as General Obligation (Waterworks ARS).

Sale Date: Par Amount: Rating: Callable: Underwriter: Due Date:		10/04/22	S P R E A D		11/07/22	S P R E A D		09/29/22	S P R E A D				
		\$ 4,925,000			\$ 19,400,000			\$ 5,235,000					
		Cherry Valley			Rock Island			Cook Cnty					
		IL			County School			SD 92					
					District No.41, IL			IL					
		AA			Aa3 / AGM			A+ / AGM					
		12/15/2031			12/1/2031			12/1/2032					
		Bernardi			Stifel			Baird					
		12/1											
		10/3/2023				11/6/2022				9/28/2022			
	YEAR	MMD	Coup	Yield		MMD	Coup	Yield		MMD	Coup	Yield	
1	2022												
2	2023	3.04	5.000	3.250	0.21	3.00	5.000	3.470	0.47	3.04	5.000	3.550	0.51
3	2024	3.06	5.000	3.350	0.29	3.01	5.000	3.620	0.61	3.09	5.000	3.640	0.55
4	2025	3.07	5.000	3.400	0.33	3.03	5.000	3.670	0.64	3.10	5.000	3.730	0.63
5	2026	3.09	5.000	3.450	0.36	3.04	5.000	3.760	0.72	3.11	5.000	3.800	0.69
6	2027	3.09	5.000	3.500	0.41	3.04	5.000	3.820	0.78	3.12	5.000	3.850	0.73
7	2028	3.12	5.000	3.550	0.43	3.05	4.000	3.930	0.88	3.12	5.000	3.930	0.81
8	2029	3.13	5.000	3.600	0.47	3.07	4.000	4.000	0.93	3.13	5.000	3.970	0.84
9	2030	3.15	5.000	3.700	0.55	3.09	4.000	4.070	0.98	3.18	5.000	4.050	0.87
10	2031	3.21	5.000	3.800	0.59	3.10	5.000	4.120	1.02	3.24	5.000	4.120	0.88
11	2032	3.25	5.000	3.900	0.65	3.14	5.000	4.190	1.05	3.28			
12	2033	3.33	5.000	4.000	0.67	3.20	5.250	4.270	1.07	3.35			
13	2034	3.43				3.30	5.500	4.370	1.07	3.46	5.000	4.320	0.86
14	2035	3.46	5.000	4.190	0.73	3.37	5.500	4.420	1.05	3.49			
15	2036	3.46				3.41	5.500	4.440	1.03	3.50	5.000	4.470	0.97
16	2037	3.48	5.000	4.240	0.76	3.45	5.500	4.490	1.04	3.52			
17	2038	3.52				3.47	5.500	4.520	1.05	3.56			
18	2039	3.56	5.000	4.340	0.78	3.51	5.500	4.560	1.05	3.60	5.000	4.650	1.05
19	2040	3.6				3.59	5.500	4.640	1.05	3.64			
20	2041	3.65	5.000	4.440	0.79					3.69			
21	2042					3.67	5.000	5.09	1.42	3.71	5.00	4.76	1.05

UNITED CITY OF YORKVILLE – BOND UNDERWRITER RFP

e) Stookey Township Road District, St. Clair County, Illinois (Bank Qualified) – S&P “A” Rated, BAM Insured (Priced 10/18/2022)

Below are the details of Stookey Township Road District, St. Clair County, Illinois negotiated S&P’s “A” rated, BAM insured bonds, underwritten by Bernardi Securities, Inc. As shown below and highlighted in green, Bernardi Securities successfully underwrote the bonds at lower borrowing spreads to the District than higher rated “A+” and similar “A” rated bonds underwritten by other bond underwriters:

Sale Date:		10/18/22				S P R E A D	10/17/22				S P R E A D	09/29/22				S P R E A D					09/07/22				S P R E A D
Par Amount:		\$ 2,680,000					\$ 9,540,000					\$ 5,235,000					\$ 3,810,000								
		Stookey Twp Road Dist IL BQ					Pana CUSD No.8, IL BQ					Lindop SD No.92, IL BQ					Village of Orland Hills, IL BQ								
Rating:		A / BAM					A+ / AGM					A+ / AGM					A / BAM								
Callable:		2/15/2032					12/1/2030					12/1/2032					12/1/2029								
Underwriter:		Bernardi					Stifel					BAIRD					Stifel								
Due Date:		2/15					12/1					12/1					12/1								
		10/17/2022				10/14/2022				9/28/2022				9/6/2022											
	YEAR	MMD	Coup	Yield		MMD	Coup	Yield		MMD	Coup	Yield		YTM	MMD	Coup	Yield								
1	2022																								
2	2023					2.93	5.000	3.290	0.36	3.04	5.000	3.550	0.51												
3	2024									3.09	5.000	3.640	0.55												
4	2025	2.97	5.000	3.350	0.38					3.1	5.000	3.730	0.63		2.32	5.000	2.970	0.65							
5	2026	2.98	5.000	3.400	0.42					3.11	5.000	3.800	0.69		2.34	3.000	3.060	0.72							
6	2027	2.98	5.000	3.450	0.47					3.12	5.000	3.850	0.73		2.4	3.000	3.160	0.76							
7	2028	3.00	5.000	3.550	0.55					3.12	5.000	3.930	0.81		2.47	3.125	3.270	0.80							
8	2029	3.02	5.000	3.600	0.58					3.13	5.000	3.970	0.84		2.51	3.125	3.320	0.81							
9	2030	3.04	5.000	3.700	0.66					3.18	5.000	4.050	0.87		2.56										
10	2031	3.09	5.000	3.800	0.71	3.11	5.000	3.820	0.71	3.24	5.000	4.120	0.88		2.68										
11	2032	3.13	5.000	3.850	0.72	3.15	5.000	3.890	0.74	3.28					2.72										
12	2033	3.19	5.000	3.950	0.76	3.21	5.000	3.970	0.76	3.35					2.84										
13	2034	3.29	5.000	4.050	0.76	3.31	5.000	4.120	0.81	3.46	5.000	4.320	0.86		2.95										
14	2035					3.34	5.000	4.200	0.86	3.49					3.03										
15	2036					3.35	5.000	4.220	0.87	3.5	5.000	4.470	0.97		3.07	5.000	3.820	0.75							

UNITED CITY OF YORKVILLE – BOND UNDERWRITER RFP

f) Leland Community Unit SD No. 1, LaSalle and DeKalb Counties, Illinois (Negotiated, Bank Qualified) – S&P “AA-” Rated, (Priced 11/9/2022)

Below are the details of Leland CUSD No.1, LaSalle and DeKalb Counties, Illinois negotiated S&P’s “AA-” rated bonds, underwritten by Bernardi Securities, Inc. As shown below and highlighted in green, Bernardi Securities successfully underwrote the “AA-” rated, bank qualified Leland CUSD No.1 bonds at lower borrowing spreads to the District than similar rated bank qualified bonds, underwritten by other bond underwriters:

Sale Date: Par Amount: Rating: Callable: Underwriter: Due Date:			11/09/22			S P R E A D	11/07/22			S P R E A D	09/29/22			S P R E A D				10/17/22			S P R E A D
			\$ 1,175,000				\$ 19,400,000				\$ 5,235,000				\$ 9,540,000						
			LaSalle County CUSD 1 IL				Rock Island County School District No.41, IL				Cook Cnty SD 92 IL				Christian County SD 8 IL						
			AA-				Aa3				A+ / AGM				A+ / AGM						
			12/30/2031				12/1/2031				12/1/2032				12/1/2030						
			Bernardi				Stifel				Baird				Stifel						
			12/30				12/1/				12/1				12/1						
					11/8/2022				11/6/2022				9/28/2022				10/14/2022				
	YEAR	MMD	Coup	Yield		MMD	Coup	Yield		MMD	Coup	Yield		MMD	Coup	Yield					
1	2022																				
2	2023					3.00	5.000	3.470	0.47	3.04	5.000	3.550	0.51	5.000 3.290							
3	2024					3.01	5.000	3.620	0.61	3.09	5.000	3.640	0.55								
4	2025					3.03	5.000	3.670	0.64	3.10	5.000	3.730	0.63								
5	2026					3.04	5.000	3.760	0.72	3.11	5.000	3.800	0.69								
6	2027	3.18	5.000	3.750	0.57	3.04	5.000	3.820	0.78	3.12	5.000	3.850	0.73								
7	2028	3.21	5.000	3.800	0.59	3.05	4.000	3.930	0.88	3.12	5.000	3.930	0.81								
8	2029	3.23	5.000	3.850	0.62	3.07	4.000	4.000	0.93	3.13	5.000	3.970	0.84								
9	2030	3.25	5.000	3.900	0.65	3.09	4.000	4.070	0.98	3.18	5.000	4.050	0.87								
10	2031	3.26	5.000	3.950	0.69	3.10	5.000	4.120	1.02	3.24	5.000	4.120	0.88	3.11	5.000	3.820	0.71				
11	2032	3.30	5.000	4.000	0.70	3.14	5.000	4.190	1.05	3.28				3.15	5.000	3.890	0.74				
12	2033	3.39	5.000	4.100	0.71	3.20	5.250	4.270	1.07	3.35				3.21	5.000	3.970	0.76				
13	2034					3.30	5.500	4.370	1.07	3.46	5.000	4.320	0.86	3.31	5.000	4.120	0.81				
14	2035					3.37	5.500	4.420	1.05	3.49				3.34	5.000	4.200	0.86				
15	2036					3.41	5.500	4.440	1.03	3.50			5.000 4.470	0.97	3.35	5.000	4.220	0.87			

UNITED CITY OF YORKVILLE – BOND UNDERWRITER RFP

g) Lake Egypt Water District, Counties of Williamson, Johnson and Union, IL (Bank Qualified) – S&P “A” Rated, BAM Insured (Priced 1/25/22)

Below are the details of the Lake Egypt Water District, Counties of Williamson, Johnson and Union, Illinois negotiated S&P “A” rated, BAM insured bonds, underwritten by Bernardi Securities, Inc. As shown below and highlighted in green, Bernardi Securities successfully underwrote the Water Revenue Bonds at favorable borrowing spreads to the District than higher and similar rated G.O. Bonds underwritten by other bond underwriters. We believe this is important as the United City of Yorkville is contemplating a water revenue bond issue and this comparison shows our ability to market and price water revenue bonds near pricing levels of similarly rated general obligation bond issues.

Sale Date: Par Amount: Rating: Callable: Underwriter: Due Date:			01/25/22		S P R E A D D	S P R E A D D		01/19/22		S P R E A D D	S P R E A D D		02/17/22		S P R E A D D	S P R E A D D		02/08/22		S P R E A D D	S P R E A D D								
				\$										\$									\$						
				Lake Egypt										Bradley-Bourbonnais									Silvis School District				Warren County SD		
				Water Revenue										HSD No. 307									No. 34, Rock Island Co.				No. 238		
				IL										G.O. Bonds									G.O. Bonds				G.O. Bonds		
				IL										IL									IL				IL		
				A / BAM										AA- / AGM									AA- / BAM				A / BAM		
	12/1/2031				12/1/2030				12/1/2031				12/1/2030																
	Bernardi				Stifel				Stifel				Davidson																
	9/15				12/1				12/1				12/1																
		1/25/2022					1/19/2022					2/17/2022					2/8/2022												
	YEAR	MMD	Coup	Yield	YTM		Late MMD	Coup	Yield	YTM		Late MMD	Coup	Yield	YTM		Late MMD	Coup	Yield	YTM									
1	2022	0.39	3.000	0.600	0.21		0.43	3.000	0.560	0.13																			
2	2023	0.41	3.000	0.850	0.44		0.47	3.000	0.810	0.34		1.02	4.000	1.470	0.45		0.78												
3	2024	0.66	3.000	1.150	0.49		0.62	3.000	1.010	0.39		1.20	4.000	1.800	0.60		0.97												
4	2025	0.80	3.000	1.350	0.55		0.77	3.000	1.160	0.39		1.33	4.000	1.860	0.53		1.08												
5	2026	0.92	3.000	1.450	0.53		0.87	3.000	1.260	0.39		1.39	4.000	2.000	0.61		1.14												
6	2027	1.00	3.000	1.650	0.65		1.01	3.000	1.450	0.44		1.47	4.000	2.100	0.63		1.22												
7	2028	1.10	3.000	1.750	0.65		1.09	3.000	1.560	0.47		1.54	4.000	2.200	0.66		1.28												
8	2029	1.19	3.000	1.850	0.66		1.17	3.000	1.650	0.48		1.59	4.000	2.280	0.69		1.34												
9	2030	1.26	3.000	1.900	0.64		1.21	3.000	1.720	0.51		1.63					1.38												
10	2031	1.30					1.25	3.000	1.780	0.53	0.63	1.67	5.000	2.360	0.69		1.43												
11	2032	1.34	3.000	2.000	0.66	0.74	1.27	3.000	1.850	0.58	0.76	1.69					1.46												
12	2033	1.36					1.29	4.000	1.690	0.40	0.89	1.73	4.000	2.420	0.69	0.91	1.50												
13	2034	1.38					1.31	4.000	1.740	0.43	1.02						1.52												
14	2035	1.40	3.000	2.100	0.70	0.93	1.34										1.57												
15	2036	1.43					1.35	4.000	1.790	0.44	1.19						1.59												
16	2037	1.46					1.38	4.000	1.820	0.44	1.24						1.62	3.000	2.360	0.74	1.35								
17	2038	1.49	3.000	2.200	0.71	1.00	1.41	4.000	1.850	0.44	1.29						1.65	3.000	2.450	0.80	1.42								
18	2039	1.52					1.44	4.000	1.880	0.44	1.33						1.68	4.000	2.280	0.60	1.33								
19	2040	1.54					1.47	4.000	1.910	0.44	1.36						1.71	4.000	2.310	0.60	1.35								
20	2041	1.57	3.000	2.300	0.73	1.03	1.50	4.000	1.940	0.44	1.39						1.73	4.000	2.330	0.60	1.38								
21	2042																												

UNITED CITY OF YORKVILLE – BOND UNDERWRITER RFP

h) Village of Slinger, Washington County, Wisconsin (Bank Qualified) – BAM Insured (Priced 12/15/22)

Below are the details of the Village of Slinger, Washington County, Wisconsin, Illinois competitive sale, non-rated, BAM insured bonds, underwritten by Bernardi Securities, Inc. As shown below, Bernardi Securities successfully underwrote the Sewer Revenue Bonds at favorable borrowing spreads to the Village than higher rated Water Revenue and G.O. Bonds underwritten by other bond underwriters.

	Sale Date:	12/15/22					12/16/22					11/09/22				
		Par Amount:					Par Amount:					Par Amount:				
		\$ 2,200,000					\$ 3,150,000					\$ 1,500,000				
		Village of Slinger					Village of Windsor					Monticello School District, Green County				
		Sewer Revenue					Water Revenue					G.O. Bonds				
		WI					WI					WI				
Rating:		NR/BAM					A+/BAM					A1				
Callable:		5/1/2031					5/1/2030					4/1/2030				
Underwriter:		Bernardi					Baird					Baird				
Due Date:		5/1					5/1					4/1				
		12/15/2022					12/16/2022					11/9/2022				
	YEAR	MMD	Coup	Yield	YTM		MMD	Coup	Yield	YTM		MMD	Coup	Yield	YTM	
1	2023	2.66					2.66	4.000	3.000	0.34		3.08	6.000	3.400	0.32	
2	2024	2.49	5.000	2.750	0.26		2.49	4.000	2.900	0.41		3.11	6.000	3.500	0.39	
3	2025	2.42	5.000	2.800	0.38		2.42	4.000	2.870	0.45		3.13	6.000	3.550	0.42	
4	2026	2.41	5.000	2.900	0.49		2.41	4.000	2.890	0.48		3.14	6.000	3.600	0.46	
5	2027	2.43	5.000	2.950	0.52		2.43	4.000	2.910	0.48		3.14	6.000	3.630	0.49	
6	2028	2.44	5.000	3.000	0.56		2.44	4.000	2.930	0.49		3.17	6.000	3.660	0.49	
7	2029	2.45	5.000	3.100	0.65		2.45	4.000	2.950	0.50		3.19	6.000	3.700	0.51	
8	2030	2.46	5.000	3.150	0.69		2.46	4.000	2.980	0.52		3.21	6.000	3.750	0.54	
9	2031	2.47	5.000	3.200	0.73	0.91	2.47	4.000	3.010	0.54	0.65	3.22	4.000	3.800	0.58	0.60
10	2032	2.47	4.000	3.300	0.83	0.96	2.47	4.000	3.050	0.58	0.76	3.26	4.000	3.900	0.64	0.66
11	2033	2.52	4.000	3.400	0.88	1.03	2.52					3.35	4.000	4.000	0.65	
12	2034	2.62	4.000	3.500	0.88	1.03	2.62	4.000	3.350	0.73	0.93	3.45	4.000	4.050	0.60	
13	2035	2.77					2.77									
14	2036	2.90	4.000	3.850	0.95	1.00	2.90									
15	2037	2.99					2.99	4.000	3.750	0.76	0.87					
16	2038	3.06	4.000	4.000	0.94		3.06									
17	2039	3.10					3.10									
18	2040	3.13	4.150	4.150	1.02		3.13									
19	2041	3.19					3.19									
20	2042	3.21	4.250	4.250	1.04		3.21									

UNITED CITY OF YORKVILLE – BOND UNDERWRITER RFP

4. WATER SYSTEM EXPERIENCE

A. RECENT ILLINOIS WATER BOND EXPERIENCE

\$4,925,000



Village of Cherry Valley,
Winnebago & Boone Co.'s, IL

General Obligation Bonds
(Waterworks System ARS),
Series 2022

Rated: S&P “AA”
Maturity: December 15, 2041

October 18, 2022

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\$3,025,000



Village of Huntley,
McHenry & Kane Co.'s, IL

General Obligation Bonds
(Waterworks and Sewer Projects),
Series 2022

Rated: S&P “AA+”
Maturity: December 1, 2041

June 2, 2022

BERNARDISECURITIES
MUNICIPAL BOND SPECIALISTS
www.BernardiSecurities.com

\$4,150,000



Lake Egypt Water District,
Williamson, Johnson & Union Co.'s, IL

Waterworks Revenue Bonds,
Series 2022

Rated: S&P “A” / BAM Insured
Maturity: September 15, 2041

February 15, 2022

BERNARDISECURITIES
MUNICIPAL BOND SPECIALISTS
www.BernardiSecurities.com

\$6,700,000



Village of Lemont,
Cook, DuPage & Will Co.'s, IL

General Obligation Bonds
(Waterworks and Sewer ARS),
Series 2022

Rated: Moody's “Aa2”
Maturity: December 1, 2041

February 10, 2022

BERNARDISECURITIES
MUNICIPAL BOND SPECIALISTS
www.BernardiSecurities.com

\$8,580,000



Village of Romeoville,
Will County, IL

General Obligation Refunding Bonds,
Series 2021B

Rated: Moody's “Aa2”
Maturity: December 30, 2027

October 26, 2021

BERNARDISECURITIES
MUNICIPAL BOND SPECIALISTS
www.BernardiSecurities.com

\$1,000,000



Sangamon Valley Water District
Champaign County, IL

Water Revenue Bonds,
Series 2022

Rated: S&P “AA-”/BAM Insured
Maturity: December 1, 2031

June 7, 2022

BERNARDISECURITIES
MUNICIPAL BOND SPECIALISTS
www.BernardiSecurities.com

\$28,550,000

South Sangamon
Water Commission
South Sangamon Water
Commission
Sangamon County, IL

General Obligation Refunding
Bonds (Waterworks ARS), Series
2022

Rated: Moody's “Baa1”/BAM Insured
Maturity: January 1, 2041

July 7, 2020

BERNARDISECURITIES
MUNICIPAL BOND SPECIALISTS
www.BernardiSecurities.com

\$2,340,000



Village of Brookfield,
Cook County, IL

General Obligation Bonds
(Waterworks and Sewer ARS),
Series 2022

Rated: Moody's “A2”/BAM Insured
Maturity: December 1, 2032

May 26, 2022

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BERNARDISECURITIES
MUNICIPAL BOND SPECIALISTS

UNITED CITY OF YORKVILLE – BOND UNDERWRITER RFP

WATER AND SEWER EXPERIENCE SINCE 2018

Since 2018, Bernardi Securities, Inc. has underwritten 79 different bond issues that were directly involved with water systems of Illinois municipalities. This experience correlates directly to our #1 rankings in Illinois as shown on page 8 of this presentation.

Issuer Name	Title of Bonds	Issuer Name	Title of Bonds
City of Ottawa	General Obligation Bonds (ARS), Series 2022B	Village of Beckemeyer	General Obligation Refunding Bonds (ARS), Series 2020
Village of Cherry Valley	General Obligation Bonds (ARS), Series 2022	Village of Diamond	General Obligation Refunding Bonds (ARS), Series 2020
Sangamon Valley PWD	Water Revenue Bonds, Series 2022	Village of Lostant	General Obligation Refunding Bonds (ARS), Series 2020
Village of Huntley	General Obligation Bonds, Series 2022	Village of Tilton	General Obligation Refunding Bonds (ARS), Series 2020
Village of Brookfield	General Obligation Bonds (ARS), Series 2022	Village of Tremont	General Obligation Bonds (ARS), Series 2020
Village of Green Oaks	General Obligation Bonds (ARS), Series 2022	City of Canton	General Obligation Refunding Bonds (ARS), Series 2020
City of Polo	General Obligation Bonds (ARS), Series 2022	City of Flora	General Obligation Refunding Bonds, Series 2020
City of Carmi	General Obligation Refunding Bonds (ARS), Series 2022B	City of LeRoy	General Obligation Bonds (ARS), Series 2020
Village of Fox Lake	General Obligation Refunding Bonds (ARS), Series 2022C	City of Nashville	General Obligation Refunding Bonds (ARS), Series 2020
Village of River Forest	General Obligation Limited Tax Debt Certificates, Series 2022A	City of Macomb	General Obligation Refunding Bonds (ARS), Series 2020
Village of Lemont	General Obligation Bonds (ARS), Series 2022	City of Oglesby	General Obligation Refunding Bonds (ARS), Series 2020
Lake Egypt Water District	Water Revenue Bonds, Series 2022	City of Pekin	General Obligation Refunding Bonds, Series 2020A
Long Grove SSA	Special Tax Refunding Bonds, Series 2021	City of Wilmington	General Obligation Refunding Bonds (ARS), Series 2020
Village of Romeoville	General Obligation Refunding Bonds, Series 2021B	Henderson Water District	Waterworks Refunding Revenue Bonds, Series 2020
Urbana & Champaign Sanitary	Revenue Refunding Bonds, Series 2021A	Mill Creek Water District	Waterworks Refunding Revenue Bonds, Series 2020
Village of River Grove	General Obligation Refunding Bonds, Series 2021B	Village of Huntley	General Obligation Bonds, Series 2020
City of Herrin	General Obligation Bonds (ARS), Series 2021A + 2021C	Village of Johnsborg	General Obligation (ARS) Bonds, Series 2020A
Village of Bourbonnais	General Obligation Bonds (ARS), Series 2021A	Village of Bourbonnais	General Obligation (ARS) Bonds, Series 2020
Johnsborg SSA	Special Tax Bonds, Series 2021	City of Hickory Hills	General Obligation Bonds, Series 2020
City of Hillsboro	General Obligation Bonds (ARS), Series 2021A	Calhoun County RWD	Waterworks Refunding Revenue Bonds, Series 2019
City of Ottawa	General Obligation Bonds (ARS), Series 2021A + 2021B	City of Altamont	General Obligation Refunding Bonds (ARS), Series 2019A
Village of Dwight	General Obligation Refunding Bonds, Series 2021A	City of Colona	General Obligation Refunding Bonds (ARS), Series 2019
Village of Green Oaks	General Obligation Bonds (ARS), Series 2021	City of Farmer City	General Obligation Refunding Bonds (ARS), Series 2019A
Village of Mahomet	General Obligation Bonds (ARS), Series 2021	City of Princeton	General Obligation Bonds (ARS), Series 2019A
City of Marseilles	General Obligation Bonds (ARS), Series 2021A + 2021B	City of Princeton	General Obligation Bonds (ARS), Series 2019C
City of O'Fallon	General Obligation Refunding Bonds, Series 2021	City of Robinson	General Obligation Bonds (ARS), Series 2019
Village of Trout Valley	General Obligation Bonds (ARS), Series 2021	City of Summer	General Obligation Refunding Bonds (ARS), Series 2019
City of Effingham	General Obligation Refunding Bonds, Series 2021A	City of Watseka	General Obligation Bonds, Series 2019
City of Leroy	General Obligation Bonds (ARS), Series 2021	Village of Leaf River	General Obligation Refunding Bonds (ARS), Series 2019
Village of Channahon	General Obligation Bonds, Series 2021	Village of Lemont	General Obligation Refunding (ARS) Bonds, Series 2019A
Greene County RWD	Water Revenue Refunding Bonds, Series 2021	Village of Lemont	General Obligation (ARS), Series 2019C
Carlyle-Southwest PWD	Water Revenue Refunding Bonds, Series 2021	Village of Mundelein	General Obligation Bonds, Series 2019
Lost Lake RCD	General Obligation Bonds, Series 2021	Village of Sauk Village	General Obligation (ARS) Bonds, Series 2019A
Village of Manhattan	General Obligation Refunding Bonds, Series 2021	Village of North Barrington	Special Ad Valorem Tax Bonds, Series 2019
City of Kankakee	Taxable Sewer Revenue Refunding Bonds, Series 2021C	SLM Water Commission	Waterworks Refunding Revenue Bonds, Series 2018
City of Kankakee	Sewer Revenue Refunding Bonds, Series 2020D	Village of Granville	General Obligation Refunding Bonds (ARS), Series 2018B
City of Highwood	General Obligation Refunding Bonds, Series 2020	Village of Barrington	General Obligation Bonds, Series 2015
City of Carbondale	Taxable General Obligation Refunding Bonds, Series 2020B	Village of Johnsborg	General Obligation Refunding Bonds (ARS), Series 2018A
City of Harvard	General Obligation Bonds (ARS), Series 2020B	City of Waukegan	First Lien Water and Sewer System Revenue Bonds, Series 2018C
South Sangamon Water Commission	General Obligation Refunding Bonds (ARS), Series 2020		

UNITED CITY OF YORKVILLE – BOND UNDERWRITER RFP

PERCENTAGE OF WATER CLIENTS IN ILLINOIS

Approximately 48% of the water districts/commissions in Illinois with outstanding bonds on the MSRB's "EMMA" website financed their most recent bond issue with Bernardi Securities, Inc.

- Calhoun County Rural Water District
- Carlyle Southwest Public Water District
- Clark-Edgar Rural Water, Clark and Edgar Counties
- Curran-Gardner Township Public Water District
- Fountain Water District, Monroe County
- Greene County Rural Water District
- Henderson Water District
- Hillside Berkley Water Commission
- Kankakee River Metropolitan Agency
- Lake Egypt Water District
- Lost Lake River Conservancy District
- Mill Creek Water District
- Sangamon Valley Public Water District
- South Sangamon Water Commission
- Summerfield Lebanon, Mascoutah Water Commission

BAM GREENSTAR

In 2018, Bernardi Securities, Inc. had the privilege of underwriting the **first** designated "GreenStar" bond insured by Build America Mutual ("BAM") in Illinois for Summerfield, Lebanon, Mascoutah Water Commission. The "GreenStar" designation is applied to municipal bonds that have a purpose of renewable energy, environmentally sustainable management of living natural resources, clean transportation and sustainable water and wastewater management.

In 2020, Bernardi Securities, Inc. underwrote the City of Kankakee, Sewer Revenues Bonds, Series 2020C&D, which were also "GreenStar" designated by Build America Mutual. This was the second "GreenStar" designated bond issue in 2020 in Illinois and only the third, since the program began.

Bernardi Securities, Inc. has underwritten 50% of all BAM "GreenStar" designated bonds by Illinois issuers since the assessment program began in 2018.

UNITED CITY OF YORKVILLE – BOND UNDERWRITER RFP

PROJECT TEAM EXPERIENCE

We believe our vast experience underwriting bond issues for Illinois based water systems sets us apart and can provide a great service to the City. Our Public Finance Department, Municipal Credit Department, Sales, Trading, and Underwriting teams each have decades of expertise in water and sewer related financings. They will be able to provide knowledgeable insight to both the City and Speer Financial, which is rooted in these years of market activity and experience.

Bernardi Securities has experience underwriting both Water Revenue Bonds and General Obligation Bonds (Waterworks Alternate Revenue Source) for Illinois municipalities. Selecting an underwriter that has knowledge of both financing options is important, as we can provide updated preliminary pricing analysis and potential market feedback to the City and Speer Financial. We have provided below our preliminary analysis of each financing alternative that the City is contemplating.

B. WATER REVENUE BONDS

1. Water Revenue Bond Analysis

Given the proposed project and the total borrowing amounts that will be needed in the near term, our Municipal Credit Department reviewed the City's credit profile (both G.O. and Water System). Bernardi Securities, Inc. regularly assists municipalities in determining how to structure their financing based on their financial profile, cashflow models and debt outstanding.

Based on our initial analysis, although financial operations of the Water System are sound, the required approximate \$95 million in additional parity loans (WIFIA and SRF) will weaken the overall balance sheet of the City's Water Fund. Extending debt service out 30-years on the proposed bonds, in lieu of a 20-year borrowing, is beneficial as it will lower annual debt service payments. We also understand that the City has been and continues to raise water rates to pay for the project, which will in turn offset a portion of the liabilities in the long-term by driving revenue growth. Currently, we estimate that the debt service coverage ratio to debt that the water system is servicing is approximately 1.30x in FY 2022.

UNITED CITY OF YORKVILLE – BOND UNDERWRITER RFP

We expect there may be pressure on a water revenue rating from Standard and Poor's to finance the Lake Michigan water project, due to the current size of the water system, the significant increase in the debt burden and potential decline in debt service coverage. Given the constraints on a water revenue rating, we believe these credit implications will require more robust covenants for a water revenue bond financing:

- a. In regard to the rate covenant, we suggest a net revenue amount of no less than 1.20x annual debt service.
- b. We also suggest that the additional bonds test of no less than 1.20x maximum annual debt service on parity lien debt.
- c. A debt service reserve requirement equal to the lesser of MADS, 1.25x annual debt service or 10% of principal is recommended. The reserve requirement may be funded with cash or a combination of cash/surety bond.

In our view, based on the following: 1) size of the water system, 2) current water fund financial statements, 3) future debt burden, 4) proposed debt structure and 5) covenants suggested above we **estimate an S&P water system credit rating in the range of "A" to "A+"**.

2. *General Obligation (Alternate Revenue Source) Bonds*

The City's general obligation rating is currently "AA" from Standard and Poor's. Therefore, by financing the water project with General Obligation (Alternate Revenue Source) Bonds, the City will be able to lessen interest expenses due to the higher rated G.O. bond rating.

Advantages of General Obligation (Alternate Revenue Source) Bonds:

- a. Lower bond yields due to higher credit rated bonds.
- b. No requirement to fund a separate dedicated debt service reserve account.
- c. Ability to pledge other revenue sources towards the repayment of debt service to lower the burden solely placed on the water fund. The potential additional pledged revenues may include certain general fund revenues and potential new revenues (food & beverage taxes, restaurant taxes, etc.).
- d. If the bonds are rated S&P "AA", bond insurance likely will not be needed, and this cost will be saved by the City.

Although the minimum debt service coverage requirement for Alternate Bonds is 1.25x annual debt service, the burden on the water system can be offset or even lessened by the ability to pledge additional revenues towards the repayment of the bonds.

UNITED CITY OF YORKVILLE – BOND UNDERWRITER RFP

Potential Interest Savings

As shown below, the net potential interest savings in today's market is estimated to be 15 to 20 basis points with the issuance of S&P "AA" rated General Obligation (Alternate Revenue Source) Bonds over S&P "A+" rated Water Revenue Bonds. **This interest savings equates to approximately \$370,000.**

Hypothetical Debt Service Savings Analysis

General Obligation Bonds (ARS) - S&P "AA" Rated

and

Waterworks Revenue Bonds - S&P "A+" Rated

Year Ending	G.O. (ARS) Debt Service ⁽¹⁾	Water Revenue Debt Service ⁽²⁾	Savings
12/01/2023	192,812.50	196,770.83	3,958.33
12/01/2024	612,750.00	622,250.00	9,500.00
12/01/2025	610,250.00	624,750.00	14,500.00
12/01/2026	612,500.00	621,750.00	9,250.00
12/01/2027	609,250.00	623,500.00	14,250.00
12/01/2028	610,750.00	624,750.00	14,000.00
12/01/2029	611,750.00	625,500.00	13,750.00
12/01/2030	612,250.00	625,750.00	13,500.00
12/01/2031	612,250.00	625,500.00	13,250.00
12/01/2032	611,750.00	624,750.00	13,000.00
12/01/2033	610,750.00	623,500.00	12,750.00
12/01/2034	609,250.00	621,750.00	12,500.00
12/01/2035	612,250.00	624,500.00	12,250.00
12/01/2036	609,500.00	621,500.00	12,000.00
12/01/2037	611,250.00	623,000.00	11,750.00
12/01/2038	612,250.00	623,750.00	11,500.00
12/01/2039	612,500.00	623,750.00	11,250.00
12/01/2040	612,000.00	623,000.00	11,000.00
12/01/2041	610,750.00	621,500.00	10,750.00
12/01/2042	608,750.00	624,250.00	15,500.00
12/01/2043	611,000.00	626,000.00	15,000.00
12/01/2044	612,250.00	621,750.00	9,500.00
12/01/2045	612,500.00	621,750.00	9,250.00
12/01/2046	611,750.00	625,750.00	14,000.00
12/01/2047	610,000.00	623,500.00	13,500.00
12/01/2048	612,250.00	625,250.00	13,000.00
12/01/2049	608,250.00	625,750.00	17,500.00
12/01/2050	613,250.00	625,000.00	11,750.00
12/01/2051	611,750.00	623,000.00	11,250.00
12/01/2052	609,000.00	624,750.00	15,750.00
Total	\$17,917,562.50	\$18,288,270.83	\$370,708.33

(1) Assumes "AA" Rated Hypothetical Rate. Nets \$10 million - Does not include estimated costs of issuance. Does not include a cost for Bond Insurance. Dated July 1, 2023.

(2) Assumes "A+" Rated Hypothetical Rate. Nets \$10 million - Does not include estimated costs of issuance. Includes 20BP for Bond Insurance. Dated July 1, 2023.

UNITED CITY OF YORKVILLE – BOND UNDERWRITER RFP

5. MARKETING PLAN

We are one of a few broker/dealers that specialize exclusively in municipal securities. Consequently, we have developed an extensive network of investors that regularly purchase tax-exempt municipal securities. This network of investors enables broad-based distribution and attractive pricing for issuer clients. Our firm directly manages or assists in the management of municipal bond portfolios in excess of **\$1.75 billion in market value**. It is important to note that over the past year, we have added over \$220 million in assets under management **with a significant portion of these being retail-investor oriented**. As we outline on pages 26-27 of our case study for First Fire Protection District of Antioch Township, bank sector demand for tax-exempt municipal bonds has sharply decreased, while retail investor demand has remained constant.

In our experience, allocating adequate time to market the bonds to our retail investor clients results in a significant placement of the issue with buy and hold investors that are investing in the credit for the long term. Based on the proposed 30-year debt service structure and current municipal bond market demand, receiving meaningful orders from our large retail investor client base (whom we intend to market the Bonds) should benefit the City by lowering borrowing costs from a stable investor base. We believe there will be strong retail investor demand on bonds within the first 20-years of the maturity schedule, with more institutional investor demand for the remaining bonds in the last 10-years.

Retail investors serve as the backbone of demand for the municipal market and our firm is most directly focused on this investor class.

We will work with the City and its Advisor to develop an appropriate marketing plan for the proposed bond issue.

Our preliminary marketing strategies include:

- A) **Market Timing:** The negotiated bond process allows for flexibility when pricing the Bonds given the market environment. To help minimize interest costs, it is important to come to market when market supply is low, and the overall new issue calendar is favorable. Other factors are potentially avoiding volatile economic news releases, Federal Reserve events, and/or coinciding the underwriting during a time of positive market trends.
- B) **Pre-Marketing:**
 - a. If time allows and the City approves, we can direct a local mailing campaign notifying select residents of the City and the surrounding area of the Bond sale. This local marketing effort has historically provided local interest in bond issues we underwrite and increases the investor base for the bond issue. The campaign will include a postcard or letter announcing the Bond sale and will be mailed approximately 3 to 4 weeks in advance of the order period.
 - b. For the week leading up to pricing of the City's Bonds, Bernardi Securities will conduct extensive pre-marketing and seeks to engage many different investor groups. We will allocate a meaningful amount of time to direct a portion of our marketing efforts to our large network of retail investor clients, bank trust departments, and investment advisors.

UNITED CITY OF YORKVILLE – BOND UNDERWRITER RFP

We will provide and discuss with the City's municipal advisor Speer Financial recent comparable pricing and preliminary scales. After a preliminary scale is agreed upon, we will initiate preliminary spread talk with potential investors 1-2 days prior to the formal order period. Our pre-marketing approach may include:

- (i.) First, we will approach Bernardi investor clients that have previously invested in various local governmental entities located near the City. **We have identified 135 investor clients that have previously bought \$26,415,000 of bonded debt for issuers located within Kendall County.** We will reach out to these investors first, as they are already familiar with the area and may have an interest in additional bonds.
- (ii.) Secondly, we will contact our retail investor clients who currently own similar quality Illinois bonds.
- (iii.) Once we have exhausted the previously mentioned options, we will contact traditional institutional investors including local banks and bank trust departments within and around the City and throughout the State/Country.
- (iv.) Lastly, we will contact other institutional municipal bond investors including bond funds, insurance companies, foundations, investment advisors and hedge funds.

During the pre-marketing period, we will continually update Speer Financial of investor feedback and any potential yield adjustments that may be required.

- C) Initial Order Period and Over Subscription: During the order period for the Bonds, Bernardi will work closely with Speer Financial to assure fair pricing of the Bonds. In the event of substantial over subscription, we would re-price the oversubscribed maturities to lower bond yields. In the event of a slight oversubscription, we would prioritize orders to be placed with local investors first and retail investors second. These investors are long-term investors, likely to be relied upon in future borrowings. Placing issues with them reduces the overall cost to the issuer and creates a stable core base of investors that can be relied upon for future debt sales.
- D) Capital Commitment: Bernardi commits to underwriting and purchasing issues even if less than 100% of the issue is sold at final pricing. Oftentimes during volatile markets, we have less than 100% of the securities sold to investors at the time the bond purchase agreement is executed. Therefore, Bernardi absorbs the market risk. We will provide the City and its Municipal Advisor with a Final Pricing Summary that details how well the City's securities priced vs. similar credits in the marketplace. Bernardi believes it is important to support our clients and their advisors, and when appropriate, to transfer the risk of unsold balances to our firm.

Selecting an underwriter with a quality marketing strategy for the City's Bonds is important. Our total company commitment to one bond issue at a time, and our proven and specialized marketing plan has helped us become a leader in the municipal bond community. Bernardi Securities, Inc can achieve the City's financing needs, despite current volatile market conditions.

UNITED CITY OF YORKVILLE – BOND UNDERWRITER RFP

As shown with our recent pricing comparison experience on pages 10 through 17, our marketing strategies and understanding of the market generated attractive borrowing rates for our clients. **These strategies are outlined in more detail in our recent case study for First Fire Protection District of Antioch Township, which illustrates the effectiveness of our marketing strategy during an extremely volatile market like we are seeing today:**

CASE STUDY | First Fire Protection District of Antioch Township, Lake County Illinois

Below is a case study highlighting the effectiveness of our marketing strategy for the First Fire Protection District of Antioch Township. This was during an extremely volatile market – similar to today - and for an issuer with a similar issue structure and size as being contemplated by North Aurora Fire Protection District.



First Fire Protection District of Antioch Township, Lake County, Illinois

\$9,210,000 General Obligation Bonds (ARS), Series 2023

**S&P “AA-” (Stable Outlook); BAM Insured
*Non-Bank Qualified***

**Dated: February 7, 2023
*Bernardi Securities Sole Manager***

In February 2023, Bernardi Securities acted as underwriter for the issuance of \$9,210,000 General Obligation Bonds (Alternate Revenue Source), Series 2023 (the “Bonds”) for First Fire Protection District of Antioch Township, Lake County, Illinois (the “District”). Proceeds of the Bonds were used to renovate, repair, and equip District’s facilities, including all three of the Fire District’s existing fire stations.

Referendum - 2022

On June 28, 2022, voters of the District approved a referendum which allows the District to increase its limiting rate under the Illinois Property Tax Limitation Law. The increase of the limiting rate authorizes the District to increase the property taxes levied for the operation of the District, including Corporate Taxes. The District expects to use the additional property tax revenues to replace equipment which has passed its useful life, increase employee salaries over a period of several years and to repay debt service on the Bonds which are being issued to finance fire station improvements.

UNITED CITY OF YORKVILLE – BOND UNDERWRITER RFP

Marketing Strategy

Financial markets were extremely volatile in 2022. Inflation hit a 40-year high which prompted the Federal Reserve to aggressively raise the federal funds rate from nearly zero in March 2022 to approximately 4.50% in January 2023. Low ratios (muni yield/treasury yield), and bank liquidity issues underpinned by a sharp increase in the federal funds rate (the interest rate at which a depository institution can lend or borrow funds that are required to meet overnight balances) has made tax-exempt municipal bonds less attractive to the U.S. banking sector. Given the unstable bond market and recent reduced commercial bank demand, Bernardi Securities implemented extensive premarketing efforts to our retail and institutional investor clients.

Our marketing efforts resulted in over \$13.75 million in orders (1.5x total par). Bernardi Securities successfully placed all of the bonds with retail investor accounts* as detailed below:

First Fire Protection District of Antioch, Lake County, IL

\$9,210,000.00 General Obligation Bonds (ARS), Series 2023

S&P "AA-" (Stable Outlook), BAM Insured: FINAL Pricing

Investor Summary*

Maturity	Type of Bond	Maturity Value	Retail Investor Accounts (\$)*	# of Retail Investor Accounts*	Institutional Investor Accounts (\$)	# of Institutional Investor
01/01/2024	Serial Coupon	485,000	485,000	13	-	-
01/01/2025	Serial Coupon	445,000	445,000	2	-	-
01/01/2026	Serial Coupon	470,000	470,000	1	-	-
01/01/2027	Serial Coupon	490,000	490,000	1	-	-
01/01/2028	Serial Coupon	515,000	515,000	4	-	-
01/01/2029	Serial Coupon	540,000	540,000	3	-	-
01/01/2030	Serial Coupon	570,000	570,000	3	-	-
01/01/2031	Serial Coupon	595,000	595,000	2	-	-
01/01/2032	Serial Coupon	625,000	625,000	9	-	-
01/01/2033	Serial Coupon	660,000	660,000	5	-	-
01/01/2034	Serial Coupon	690,000	690,000	10	-	-
01/01/2036	Term 1 Coupon	1,485,000	1,485,000	13	-	-
01/01/2038	Term 2 Coupon	1,640,000	1,640,000	15	-	-
Total		\$9,210,000	\$9,210,000	81	-	-

Bernardi Securities, Inc.

Public Finance - Since 1984

Our strategy prioritized marketing to hold-to-maturity investors. The process to identify these buyers was based on experience marketing similar bonds as well as an internal data-sheet tracking holders of similar Illinois-based bonds. We seek to avoid securities being reoffered a short time after the deal prices well above the primary market sales price. Our bond distribution benefited the District and is evidenced by the fact that during the 9-week period after final pricing (*February 10, 2023 to April 18, 2023*), there were no secondary trades of the District's bonds⁽¹⁾.

The effectiveness of our marketing strategy and distribution to retail investors during an extremely volatile market resulted in beneficial pricing for the District as shown in the following pricing comparison on the next page.

(1) Source: Electronic Municipal Market Access (EMMA)

* Retail investors above include individual investors, investment advisors and bank trust departments. All trades were executed on February 8, 2023.

UNITED CITY OF YORKVILLE – BOND UNDERWRITER RFP

6. REFERENCES

Bernardi Securities, Inc. is proud to have developed many long-term relationships with various issuers throughout the State of Illinois. Below is a list of references that we encourage you to contact:

	<p><u>Village of Lemont</u> BSI Client Since: 2000 Outstanding Debt: \$33,190,000 Outstanding Rating: Moody's "Aa2"</p> <p>Contact: Mr. George Schafer, Village Administrator Address: 418 Main Street, Lemont IL 60439 Tel: (630) 257-1590 Email: gschafer@lemont.il.us</p>
	<p><u>Village of Channahon</u> BSI Client Since: 2011 Outstanding Debt: \$8,140,000 Outstanding Rating: Moody's "Aa2"</p> <p>Contact: Thomas J. Durkin, Administrator Address: 24555 S. Navajo, Channahon, Illinois 60410 Tel: (815) 467-6644 Email: tdurkin@channahon.org</p>
	<p><u>City of Kankakee</u> BSI Client Since: 2006 Outstanding Debt: \$72,795,000 Outstanding Rating: S&P "BBB"</p> <p>Contact: Elizabeth D. Kubal, Comptroller Address: 304 S. Indiana Street, Kankakee, IL 60901 Tel: (815) 937-3570 Email: edkubal@citykankakee-il.gov</p>
	<p><u>City of Sandwich</u> BSI Client Since: 2013 Outstanding Debt: \$3,400,000 Outstanding Rating: S&P "AA-"</p> <p>Contact: Denise Li, Controller Address: 144 E. Railroad St. Sandwich, Illinois 60548 Tel: (815) 570-1402 Email: City.clerk@sandwich.il.us</p>
	<p><u>City of Dixon</u> BSI Client Since: 2022 Outstanding Debt: \$22,750,000 Outstanding Rating: S&P "A"</p> <p>Contact: Danny Langloss Jr., City Manager Address: 121 W. 2nd Avenue, Dixon, Illinois 61021 Tel: (815) 288-1485 Email: danny.langloss@discoverdixon.org</p>

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	<p><u>Village of Bourbonnais</u></p> <p>BSI Client Since: 2006 Outstanding Debt: \$26,270,000 Outstanding Rating: S&P “A”</p> <p>Contact: Michael Van Mill, Administrator Address: 600 Main St. NW, Bourbonnais, Illinois 60914 Tel: (815) 937-3570 Email: vanmillm@villageofbourbonnais.com</p>
	<p><u>Village of Huntley</u></p> <p>BSI Client Since: 2017 Outstanding Debt: \$8,185,000 Outstanding Rating: Moody’s “Aa1”</p> <p>Contact: David Johnson, Village Manager Address: 10987 Main Street, Huntley, Illinois 60142 Tel: (847) 515-5244 Email: djohnson@huntley.il.us</p>
	<p><u>Village of Brookfield</u></p> <p>BSI Client Since: 1998 Outstanding Debt: \$13,370,000 Outstanding Rating: Moody’s “A2”</p> <p>Contact: Doug Cooper, Finance Director Address: 8820 Brookfield, Brookfield, Illinois 60513 Tel: (708) 485-1166 Email: dcooper@brookfieldil.gov</p>
	<p><u>Village of Fox Lake</u></p> <p>BSI Client Since: 2021 Outstanding Debt: \$14,305,000 Outstanding Rating: Moody’s “Aa2”</p> <p>Contact: Wayde Frerichs, Finance Director Address: 66 Thillen Drive, Fox Lake, Illinois 60020 Tel: (847) 587-2151 Email: frerichsw@foxlake.org</p>
	<p><u>City of Morris</u></p> <p>BSI Client Since: 1995 Outstanding Debt: \$2,525,000 Outstanding Rating: Moody’s “Aa2”</p> <p>Contact: Mayor Chris Brown Address: 700 North Division St, Morris, Illinois 60450 Tel: (815) 942-0103 Email: mayor@morrisil.org</p>
	<p><u>Village of Elwood</u></p> <p>BSI Client Since: 2015 Outstanding Debt: \$17,325,000 Outstanding Rating: S&P “A+”</p> <p>Contact: Julie Friebele, Administrator Address: 401 E. Mississippi Ave, Elwood, Illinois 60421 Tel: (815) 423-5011 Email: julie.friebele@villageofelwood.com</p>

UNITED CITY OF YORKVILLE – BOND UNDERWRITER RFP

7. UNDERWRITING FEES

UNDERWRITING DISCOUNT

If selected to underwrite the City’s proposed Bonds, our underwriting discount (which includes management fees, takedown fees and other underwriting syndicate expenses) **will not exceed 0.395% or (\$3.95 per \$1,000)** of the par amount of the Bonds to be issued.

Underwriting Discount	2023 Bonds*
Percentage	0.393%
Per \$1,000	\$3.93

*The above underwriting discount is based on (1) “A” category or above rated bonds, (2) non-bank qualified status.

UNDERWRITER EXPENSES

Below please find an itemized list of third-party expenses expected to be paid by the City in relation to the proposed financing:

DTC Setup Fees	\$1,020.00
CUSIP	<u>1,105.00</u>
Total	\$2,125.00

*The above listed fees are estimates.

If Underwriter’s Counsel is required on the transaction, their fee will be paid out of our Underwriting Discount proposed above and not Bond proceeds.

Bernardi Securities is structured in a unique way allowing us to focus on the City’s issue. The bulk of our resources and marketing will be focused on the pricing of the City’s bonds when it comes to market. Oftentimes, sales and trading teams of other firms are focused on multiple issues that are pricing simultaneously. Our underwriting, trading and sales teams will focus on marketing your bonds – other underwriting and trading opportunities will be overseen by senior staff to make sure this is the case.

UNITED CITY OF YORKVILLE – BOND UNDERWRITER RFP

REGULATORY COMPLIANCE AND REQUIRED DISCLOSURES

There are no criminal investigations or pertinent litigation pending against our firm. There have not been any orders, judgments or decrees of any federal or state authority barring, suspending or otherwise limiting the right of the firm, its management, any subsidiary engaging as a counterparty in derivative agreements, or any principal in the firm's municipal bond or public finance operations to engage in any business activity. We are in complete compliance with MSRB rule G-37 concerning political contributions. There are no prohibitions on municipal securities business imposed on our firm.

MSRB RULE G-23 DISCLOSURE, G-17 DISCLOSURE AND SEC MUNICIPAL ADVISOR RULE

In recent years, Congress has enacted legislation seeking to reform financial markets in the wake of the 2008-2009 financial crisis. One of the most prominent pieces of legislation is the Dodd-Frank Wall Street Reform and Consumer Protection Act. The implementation of Dodd-Frank has led to a series of regulatory changes governing municipal securities.

Until the passage of the Dodd-Frank Act, the activities of municipal advisors (commonly referred to as “financial advisors”) were largely unregulated, and municipal advisors were generally not required to register with the Securities Exchange Commission (SEC) or any other federal, state, or self-regulatory entity with respect to their municipal advisory activities.

The Dodd-Frank Act amended the Exchange Act to require municipal advisors to register with the Commission. In addition, the Exchange Act, as amended by the Dodd-Frank Act, grants the MSRB regulatory authority over municipal advisors when advising municipal entities.

The SEC Municipal Advisor Rule, the 2011 amendments to Rule G-23, and the 2012 amendments to Rule G-17, of the Municipal Securities Rulemaking Board (MSRB) require Bernardi Securities, Inc. to define its role at the earliest stages of our relationship with the potential issuer.

Bernardi Securities, Inc. will only serve as an underwriter. As an underwriter, we will be acting as a principal in a commercial, arms' length transaction, and not as a municipal advisor, financial advisor, or fiduciary. As an underwriter, our purchase of securities will be with a view to distribute these securities to investors. It is important for you to understand that in this role Bernardi Securities, Inc. has financial and other interests that may differ from yours.

MSRB Rule G-17 requires us to deal fairly at all times with both municipal issuers and investors. Our duty to purchase securities from an issuer at fair and reasonable prices must be balanced with the duty to sell securities to investors at fair and reasonable prices.

Section 975 of the Dodd-Frank Act created a new class of regulated persons, “municipal advisors,” and requires these advisors to register with the SEC. This new registration requirement, which became effective October 1, 2010, makes it unlawful for any municipal advisor to provide certain advice to or on behalf of, or to solicit, municipal entities or certain other persons without registering with the SEC. The new registration requirements and regulatory standards are intended to mitigate some of the problems observed with the conduct of some municipal advisors, including “pay to play” practices, undisclosed conflicts of interest, advice rendered by financial advisors without adequate training or qualifications, and failure to place the duty of loyalty to their clients ahead of their own interests. **As of September 23, 2014, Speer Financial, Inc. has registered with the SEC as an Independent Municipal Advisor.**

UNITED CITY OF YORKVILLE – BOND UNDERWRITER RFP

This information has been provided directly to the Issuer with the intent of being distributed in compliance with the Request for Proposal (RFP) Exemption defined in the SEC's Municipal Advisor Rule.

Anthony Miceli has not been employed by Bernardi Securities, Inc. within the past two years.

It is important for you to understand that under the new regulatory standards effective July 1, 2014 Bernardi Securities, Inc., after receiving a formal RFP, is allowed to provide advice on these specific areas operating under the RFP exemption section of the rule:

- Advice regarding the structure, timing, terms, and other similar matters concerning a particular issuance of municipal securities (except as otherwise provided herein with respect to advice on investment strategies, municipal derivatives, or other activities identified by the Commission as outside the scope of an underwriting)
- Preparation of rating strategies and presentations related to the issuance being underwritten
- Preparations for and assistance with investor “road shows” and investor discussions related to the issuance being underwritten
- Advice regarding retail order periods and institutional marketing if the municipal entity has determined to engage in a negotiated sale
- Assistance in the preparation of the preliminary and final official statements for the municipal securities
- Assistance with the closing of the issuance of municipal securities, including negotiation and discussion with respect to all documents, certificates, and opinions needed for such closing
- Coordination with respect to obtaining CUSIP numbers and the registration of the issue of municipal securities with the book-entry only system of the Depository Trust Company
- Preparation of post-sale reports for such municipal securities
- Structuring of refunding escrow cash flow requirements necessary to provide for the refunding and defeasance of an issue of municipal securities. Subject to independent escrow verification.

It is important for you to understand that under rules effective July 1, 2014 all broker-dealers without exception are prohibited from providing issuers with: advice on investment strategies; advice on municipal derivatives (including derivative valuation services); advice on what method of sale (competitive sale or negotiated sale) a municipal entity should use for an issuance of municipal securities; advice on whether a governing body of a municipal entity or obligated person should approve or authorize an issuance of municipal securities; advice on a bond election campaign; advice that is not specific to a particular issuance of municipal securities on which a person is serving as underwriter and that involves analysis or strategic services with respect to overall financing options, debt capacity constraints, debt portfolio impacts, analysis of effects of debt or expenditures under various economic assumptions, or other impacts of funding or financing capital projects or working capital; assisting issuers with competitive sales, including bid verification, true interest cost (TIC) calculations and reconciliations, verifications of bidding platform calculations, and preparation of notices of sale; preparation of financial feasibility analyses with respect to new projects; budget planning and analyses and budget implementation issues with respect to debt issuance and collateral budgetary impacts; advice on an overall rating strategy that is not related to a particular issuance of municipal securities on which a person is serving as an underwriter, including advice and actions taken on behalf of a municipal entity or obligated person between

UNITED CITY OF YORKVILLE – BOND UNDERWRITER RFP

financing transactions; advice on overall financial controls that are not related to a particular issuance of municipal securities on which a person is serving as an underwriter; or advice regarding the terms of requests for proposals or requests for qualification for the selection of underwriters or other professionals for a project financing and advice regarding review of responses to such requests, including matters regarding compensation of such underwriters or other professionals.

If the Issuer engages Bernardi Securities, Inc., the designation of Bernardi Securities, Inc. as underwriter applies solely to this issue.

Until Bernardi is engaged on a particular transaction, the discussions between the Issuer and Bernardi are based solely on general market issues, topics, and other publicly available information and are not to be construed as a recommendation or advice. Bernardi Securities, Inc. is not recommending an action to the municipal entity or obligated person. Bernardi Securities, Inc. is not acting as an advisor to the municipal entity or obligated person and does not owe a fiduciary duty pursuant to Section 15B of the Exchange Act to the municipal entity or obligated person with respect to the information and material contained in this communication. Bernardi Securities, Inc. is acting for its own interests. The municipal entity or obligated person should discuss any information and material contained in this communication with any and all internal or external advisors and experts that the municipal entity or obligated person deems appropriate before acting on this information or material.

The SEC believes that a person could rely on the general information exclusion from advice under the Final Rules when providing a municipal entity or obligated person with information that does not involve a recommendation, such as factual information that does not contain subjective assumptions, opinions, or views. Examples of this type of general information include: (a) information regarding a person's professional qualifications and prior experience (e.g., lists, descriptions, terms, or other information regarding prior experience on completed transactions involving municipal financial products or issuances of municipal securities); (b) general market and financial information (e.g., market statistics regarding issuance activity for municipal securities or current market interest rates or index rates for different types of bonds or categories of credits); (c) information regarding a financial institution's currently-available investments (e.g., the terms, maturities, and interest rates at which the financial institution offers these investments) or price quotes for investments available for purchase or sale in the market that meet criteria specified by a municipal entity or obligated person; (d) factual information describing various types of debt financing structures (e.g., fixed rate debt, variable rate debt, general obligation debt, debt secured by various types of revenues, or insured debt), including a comparison of the general characteristics, risks, advantages, and disadvantages of these debt financing structures; and (e) factual and educational information regarding various government financing programs and incentives (e.g., programs that promote energy conservation and the use of renewable energy).

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APPENDIX A

ILLINOIS ISSUES UNDERWRITTEN BY BERNARDI SECURITIES, INC.

(JANUARY 1, 2018 THROUGH FEBRUARY 28, 2023)

	Date of Sale	Issuer	Und. Rating	Amount	Description	Neg/Comp	Role	Maturity Schedule
1	02/23/23	Village of Elwood	NR	\$17,325,000	G. O. Ref. Bonds, Series 2023	N	Manager	2044-2044
2	02/23/23	Germantown Hills School District No. 69	A+	\$6,985,000	G. O. School Bonds, Series 2023A	N	Manager	2024-2042
3	02/16/23	Benton CCSD No. 47	A	\$1,150,000	G. O. Limited School Bonds, Series 2023	N	Manager	2024-2029
4	02/15/23	Central City School District No. 133	NR	\$289,000	G. O. Limited Tax School Bonds, Series 2023	N	Private Placement	2027-2027
5	02/14/23	Vienna School District No. 55	NR	\$600,000	G. O. School Bonds, Series 2023A	N	Manager	2031-2033
6	02/14/23	Village of Milan	NR	\$380,000	Taxable G. O. Bonds, Series 2023	N	Manager	2024-2024
7	02/13/23	City of Byron	NR	\$363,000	G. O. Bonds, Series 2023	N	Private Placement	2023-2024
8	02/09/23	Indian Creek CUSD No. 425	NR	\$1,675,000	G. O. Limited School Bonds, Series 2023	N	Manager	2023-2029
9	02/07/23	Antioch Township Fire Protection District	AA-	\$9,210,000	G. O. Bonds (ARS), Series 2023	N	Manager	2024-2038
10	02/01/23	South Fork CCSD No. 14	NR	\$975,000	G. O. School Bonds (ARS), Series 2023B	N	Manager	2023-2028
11	01/24/23	City of Marseilles	NR	\$180,000	G. O. Bonds, Series 2023	N	Private Placement	2023-2023
12	01/19/23	LaSalle-Peru Twp HSD No. 120	AA-	\$2,305,000	G. O. School Bonds (ARS), Series 2023B	N	Manager	2023-2032
13	01/19/23	LaSalle-Peru Twp HSD No. 120	AA-	\$9,690,000	G. O. School Bonds, Series 2023A	N	Manager	2023-2031
14	01/12/23	City of Dixon	A	\$22,750,000	Taxable G. O. Bonds (ARS), Series 2023	N	Manager	2023-2040
15	01/10/23	Oglesby School District No. 125	NR	\$1,295,000	Taxable G. O. School Bonds, Series 2023	N	Manager	2023-2027
16	12/19/22	Village of Durand	NR	\$414,000	G. O. Bonds (ARS), Series 2022	N	Private Placement	2032-2032
17	12/07/22	City of Lincoln	NR	\$491,000	G. O. Limited Tax Bonds, Series 2022	N	Private Placement	2025-2025
18	12/06/22	North Shore School District No. 112	AAA	\$54,045,000	G. O. School Bonds, Series 2022	C	Co-Manager	2023-2042
19	11/22/22	PinckneyvilleCHSD No. 101	NR	\$1,235,000	G. O. School Bonds, Series 2022	N	Manager	2023-2031
20	11/21/22	Byron Forest Preserve District	NR	\$1,900,000	G. O. Bonds, Series 2022	N	Private Placement	2023-2023
21	11/15/22	Calumet Memorial Park District	NR	\$950,000	G. O. Limited Tax Bonds, Series 2022	N	Manager	2023-2025
22	11/09/22	Leland CUSD No. 1	AA-	\$1,175,000	G. O. School Bonds, Series 2022	N	Manager	2027-2033
23	11/01/22	City of Kankakee	BBB	\$33,620,000	Taxable G. O. Bonds, Series 2022	N	Manager	2024-2041
24	10/25/22	Seneca Twp HSD No. 160	NR	\$5,000,000	G.O.(Limited Tax) Debt Certificates, Series 2022A	N	Manager	2023-2032
25	10/20/22	Streator Township HSD No 40	A+	\$4,000,000	G. O. School Bonds, Series 2022	N	Manager	2031-2040
26	10/18/22	DuPage Co CCSD No. 89 (Glen Ellyn)	AA+	\$18,180,000	G. O. School Bonds, Series 2022	C	Co-Manager	2024-2038
27	10/18/22	Stookey Township Road District	A	\$2,680,000	G. O. Road Bonds, Series 2022	N	Manager	2025-2034
28	10/17/22	City of Ottawa	NR	\$1,530,000	G. O. Bonds (ARS), Series 2022B	N	Private Placement	2041-2041
29	10/17/22	City of Ottawa	NR	\$5,095,000	G. O. Bonds (ARS), Series 2022A	N	Private Placement	2041-2041
30	10/12/22	LaSalle Co CUSD No. 2 (Serena)	AA-	\$13,060,000	G. O. School Bonds, Series 2022	N	Manager	2024-2042
31	10/05/22	The County of Kankakee	Baa1	\$1,475,000	G. O. Bonds (ARS), Series 2022	N	Manager	2023-2042
32	10/04/22	Village of Cherry Valley	AA	\$4,925,000	G. O. Alternate Bonds, Series 2022	N	Manager	2023-2041
33	09/22/22	Manhattan School District No 114	A	\$83,200,000	G. O. School Bonds, Series 2022	N	Manager	2029-2052
34	09/15/22	City of Joliet	AA-	\$93,595,000	G. O. Bonds, Series 2022	N	Co-Manager	2028-2044
35	08/30/22	LaSalle Co SD No. 122 Illinois (LaSalle)	NR	\$1,230,000	G. O. School Bonds, Series 2022	N	Manager	2024-2029
36	08/18/22	Bureau County CCSD No. 94 Illinois (Ladd)	NR	\$1,000,000	Taxable G. O. School Bonds, Series 2022	N	Manager	2023-2031
37	08/03/22	Central HSD No. 71	A+	\$6,665,000	G. O. School Bonds, Series 2022	N	Manager	2023-2035
38	07/12/22	LaSalle Co CUSD No. 2 (Serena)	NR	\$10,000,000	G. O. (Limited Tax) Debt Certificates, Series 2022A	N	Manager	2022-2023
39	06/16/22	Mundelein Consolidated HSD No. 120	AA+	\$49,290,000	G. O. Limited Tax School Bonds, Series 2022A	N	Manager	2024-2041
40	06/09/22	Village of Bourbonnais	A	\$19,945,000	G. O. Bonds (ARS), Series 2022	N	Manager	2022-2046
41	06/07/22	City of Peru	Aa3	\$4,815,000	G. O. Bonds, Series 2022	N	Manager	2025-2031
42	06/02/22	Peoria County CHSD No. 310 (Limestone)	A	\$1,280,000	G. O. School Bonds (ARS), Series 2022A	N	Manager	2022-2031
43	05/26/22	Grundy County SD No. 54 (Morris)	A1	\$2,500,000	G. O. School Bonds, Series 2022A	N	Manager	2025-2028
44	05/24/22	Sangamon Valley Public Water District	AA-	\$1,000,000	Water Revenue Bonds, Series 2022	N	Manager	2022-2031
45	05/18/22	Village of Huntley	AA+	\$3,025,000	G. O. Bonds, Series 2022	N	Manager	2022-2041
46	05/12/22	Village of Brookfield	A2/AA	\$2,340,000	G. O. Bonds (Water and Sewer ARS), Series 2022	N	Manager	2023-2032
47	05/10/22	City of Bloomington	Aa2	\$19,475,000	G. O. Bonds, Series 2022	C	Co-Manager	2024-2042
48	05/10/22	City of Harvard	A+	\$4,920,000	Taxable G. O. Bonds (ARS), Series 2022A	N	Manager	2023-2035
49	05/03/22	Village of Green Oaks	AAA	\$665,000	G. O. Bonds (ARS), Series 2022	N	Manager	2023-2041
50	04/28/22	City of Hickory Hills	AA-	\$15,095,000	Taxable G. O. Bonds (ARS), Series 2022A	N	Co-Manager	2022-2038
51	04/27/22	City of Carmi	A	\$1,360,000	G. O. Ref. Bonds (ARS), Series 2022B	N	Manager	2023-2031
52	04/27/22	City of Carmi	A	\$3,025,000	G. O. Bonds (Electric System ARS), Series 2022A	N	Manager	2023-2032
53	04/20/22	Normal CUSD No. 5	Aa3	\$45,055,000	Taxable G. O. School Bonds, Series 2022	C	Co-Manager	2024-2026
54	04/20/22	City of Polo	NR	\$650,000	G. O. Bonds (ARS), Series 2022	N	Manager	2023-2041
55	03/29/22	City of Flora	A-	\$4,365,000	Taxable G. O. Bonds, Series 2022A	N	Manager	2022-2040
56	03/24/22	Village of Fox Lake	Aa2	\$11,940,000	G. O. (ARS), Series 2022A	N	Manager	2022-2041
57	03/24/22	Village of Fox Lake	Aa2	\$595,000	G. O. Ref. Bonds (ARS), Series 2022C	N	Manager	2022-2023
58	03/22/22	Village of River Forest	Aa2	\$5,240,000	G.O. (Limited Tax) Debt Certificates, Series 2022A	N	Manager	2023-2041

	Date of Sale	Issuer	Und. Rating	Amount	Description	Neg/Comp	Role	Maturity Schedule
59	03/08/22	Richland, Wayne, Jasper Counties CUSD No. 1	A+	\$1,865,000	Taxable G. O. Ref. School Bonds, Series 2022A	N	Manager	2022-2030
60	03/03/22	Lake County HSD No. 120 (Mundelein)	NR	\$50,000,000	Debt Certificates, Series 2022	N	Manager	2022-2024
61	02/25/22	Galatia CUSD No 1	NR	\$425,000	G. O. School Bonds, Series 2022	N	Private Placement	2022-2025
62	02/24/22	Williamson County Airport Authority	A+	\$2,010,000	Taxable G.O. Ref. Limited Airport Bonds, Series 2022	N	Manager	2022-2033
63	02/23/22	Village of Orland Park	AA+	\$11,970,000	G. O.s Bonds, Series 2022	C	Co-Manager	2022-2047
64	02/16/22	City of Kewanee	NR	\$1,555,000	G. O. Ref. Bonds (ARS), Series 2022A	N	Manager	2022-2026
65	02/09/22	Champaign County CCSD No. 130 (Thomasboro)	A	\$1,190,000	G. O. School Bonds (ARS), Series 2022A	N	Manager	2022-2040
66	02/02/22	City of Sterling	A	\$22,050,000	Taxable G. O. Bonds (ARS), Series 2022A	N	Manager	2022-2036
67	02/02/22	City of Sterling	A	\$7,465,000	G. O. Bonds (ARS), Series 2022B	N	Manager	2022-2036
68	01/31/22	Somonauk Public Library District	NR	\$1,152,000	G. O. Library Ref. Bonds, Series 2022	N	Private Placement	2023-2026
69	01/27/22	Village of Lemont	Aa2	\$6,700,000	G. O. Bonds (Water and Sewerage ARS), Series 2022	N	Manager	2022-2041
70	01/25/22	Lake Egypt Water District	A	\$4,150,000	Water Revenue Bonds, Series 2022	N	Manager	2022-2041
71	01/20/22	Ewing-Northern CCSD No. 115	NR	\$750,000	G. O. School Bonds (ARS), Series 2022A	N	Manager	2026-2039
72	01/20/22	Village of Skokie	AA	\$150,450,000	Taxable G. O. Bonds, Series 2022A	N	Co-Manager	2022-2040
73	01/20/22	Village of Skokie	AA	\$26,670,000	Taxable G. O. Bonds, Series 2022B	N	Co-Manager	2025-2041
74	01/19/22	Peru Elementary School District No. 124	A1	\$4,305,000	Taxable G. O. School Ref. Bonds (ARS), Series 2022B	N	Manager	2022-2028
75	01/19/22	Peru Elementary School District No. 124	A1	\$2,000,000	Taxable G. O. School Bonds, Series 2022A	N	Manager	2025-2030
76	01/18/22	Lake Forest HSD No. 115	Aaa	\$13,525,000	G. O. Debt Certificates (Limited Tax), Series 2022	C	Co-Manager	2023-2036
77	01/11/22	Grundy County SD No. 54 (Morris)	NR	\$4,420,000	Taxable G. O. School Bonds, Series 2022	N	Manager	2022-2023
78	01/06/22	Odin Public School District No. 711	BBB+	\$1,350,000	G. O. School Bonds (ARS), Series 2022A	N	Manager	2022-2046
79	01/06/22	Odin Public School District No. 711	BBB+	\$429,000	G. O. Limited School Bonds, Series 2022B	N	Manager	2025-2041
80	01/04/22	Village of Milan	NR	\$380,000	Taxable G. O. Bonds, Series 2022	N	Manager	2023-2023
81	12/21/21	Calumet Memorial Park District	NR	\$900,000	Taxable G. O. Limited Tax Bonds, Series 2021	N	Manager	2022-2024
82	12/20/21	Byron Forest Preserve District	NR	\$1,850,000	G. O. Bonds, Series 2021	N	Private Placement	2022-2022
83	12/16/21	Village of Long Grove	NR	\$1,260,000	SSA Special Tax Ref. Bonds, Series 2021A	N	Manager	2022-2041
84	12/16/21	Village of Long Grove	NR	\$115,000	Special Tax Ref. Bonds, Series 2021B	N	Manager	2022-2024
85	12/14/21	Village of Winfield	Aa2	\$3,335,000	Taxable Ref. Debt Certificates, Series 2021	N	Manager	2023-2034
86	12/08/21	Village of Forest View	A	\$13,235,000	Taxable G. O. Bonds, Series 2021	N	Manager	2022-2042
87	12/03/21	Community College District No. 532	Aaa	\$48,440,000	Taxable G. O. Bonds, Series 2021A	C	Co-Manager	2025-2041
88	12/02/21	The Illinois State Toll Highway Authority	Aa3/AA-	\$700,000,000	Toll Highway Senior Revenue Bonds, 2021 Series A	N	Co-Manager	2039-2046
89	12/01/21	Homer Township	NR	\$1,035,000	G. O. Ref. Bonds, Series 2021	N	Private Placement	2022-2028
90	11/22/21	Chillicothe-Illinois Valley Central CUSD No. 321	NR	\$1,775,000	G. O. Ref. School Bonds, Series 2021A	N	Private Placement	2023-2025
91	11/16/21	Prairie Grove Consolidated School District No. 46	Aa3	\$10,430,000	G. O. School Bonds (ARS), Series 2021B	C	Co-Manager	2023-2041
92	11/16/21	New Trier Township HSD No. 203, Cook County	Aaa	\$8,375,000	G. O. Limited Tax School Bonds, Series 2021C	C	Co-Manager	2023-2031
93	11/09/21	City of Martinsville	NR	\$560,000	Taxable W&S Ref. Bonds, Series 2021	N	Manager	2022-2033
94	10/27/21	Oswego Public Library District	AA	\$3,615,000	G. O. Ref. Library Bonds, Series 2021A	C	Manager	2023-2027
95	10/20/21	Sandwich Public Library District	A+	\$1,980,000	G. O. Library Ref. Bonds, Series 2021	N	Manager	2022-2033
96	10/13/21	Crawford Hospital District	BBB	\$7,420,000	G. O. Hospital District, Series 2021A	N	Manager	2023-2041
97	10/13/21	Crawford Hospital District	BBB	\$4,020,000	G. O. Hospital Bonds (ARS), Series 2021B	N	Manager	2023-2041
98	10/06/21	Village of Romeoville	Aa2	\$8,580,000	G. O. Ref. Bonds, Series 2021B	N	Manager	2022-2027
99	10/06/21	Village of Romeoville	Aa2	\$1,985,000	G. O. Ref. Bonds, Series 2021A	N	Manager	2024-2025
100	09/29/21	Regional Transportation Authority of Illinois	AA	\$89,210,000	Taxable G. O. Ref. bonds, Series 2021A	C	Co-Manager	2022-2044
101	09/28/21	Village of Wilmette	Aaa	\$34,995,000	G. O. Bonds, Series 2021	C	Co-Manager	2022-2051
102	09/22/21	Urbana & Champaign Sanitary District	NR	\$8,375,000	Revenue Ref. Bonds, Series 2021	N	Manager	2021-2024
103	09/16/21	Westchester Park District	A+	\$3,255,000	G. O. Park Bonds (ARS), Series 2021A	N	Manager	2022-2032
104	09/14/21	Village of River Grove	BBB+	\$3,690,000	Taxable G. O. Ref. Bonds, Series 2021B	N	Manager	2021-2032
105	09/14/21	Village of River Grove	BBB+	\$10,145,000	G. O. Bonds, Series 2021A	N	Manager	2022-2041
106	09/09/21	City of Herrin	A	\$1,920,000	G. O. Ref. Bonds, Series 2021A	N	Manager	2021-2027
107	09/09/21	City of Herrin	A	\$2,020,000	G. O. Ref. Bonds, Series 2021C	N	Manager	2021-2032
108	09/09/21	City of Herrin	A	\$210,000	G. O. Ref. Bonds, Series 2021B	N	Manager	2021-2028
109	08/31/21	City of Highwood	AA	\$9,255,000	G. O. Bonds, Series 2021	N	Manager	2023-2039
110	08/25/21	Bureau County Township HSD No. 502 (Hall)	A	\$44,495,000	Taxable G. O. School Bonds, Series 2021	N	Manager	2021-2040
111	08/18/21	Village of Bourbonnais	A	\$1,460,000	G. O. Bonds (ARS), Series 2021A	N	Manager	2022-2026
112	08/18/21	Village of Bourbonnais	A	\$2,395,000	Taxable G. O. Ref. Bonds (ARS), Series 2021B	N	Manager	2021-2032
113	08/16/21	Village of Wauconda	Aa2	\$1,940,000	G. O. Ref. Bonds (ARS), Series 2021A	C	Manager	2027-2035
114	08/16/21	Village of Wauconda	Aa2	\$5,655,000	G. O. Ref. Bonds, Series 2021B	C	Manager	2022-2032
115	08/05/21	Village of Lincolnwood	Aa2	\$9,085,000	G. O. Bonds, Series 2021A	C	Co-Manager	2022-2041
116	08/05/21	Village of Johnsburg	NR	\$1,092,000	SSA No. 33 Special Benefit Tax Bonds, Series 2021	N	Manager	2022-2040

	Date of Sale	Issuer	Und. Rating	Amount	Description	Neg/Comp	Role	Maturity Schedule
117	08/03/21	Village of Gilberts	AA	\$4,090,000	G. O. Bonds (ARS), Series 2021	C	Manager	2022-2036
118	08/03/21	Clinton County School District No. 57 (Bartelso)	NR	\$815,000	Taxable G. O. School Bonds, Series 2021C	N	Manager	2022-2027
119	08/03/21	Clinton County School District No. 57 (Bartelso)	NR	\$240,000	G. O. School Bonds, Series 2021D	N	Manager	2028-2028
120	07/14/21	Village of Elk Grove Village	AA+	\$43,715,000	Taxable G. O. Bonds, Series 2021	N	Manager	2022-2038
121	07/07/21	Effingham Park District	NR	\$3,905,000	G.O. (Limited Tax) Ref. Debt Certificates, Series 2021	N	Manager	2022-2030
122	06/24/21	Village of Woodridge	Aa1	\$18,160,000	G. O. Bonds, Series 2021	N	Manager	2034-2046
123	06/10/21	Joliet Junior Community College District No. 525	Aa2	\$35,105,000	Taxable G. O. Ref. Bonds, Series 2021 (ARS)	C	Co-Manager	2022-2038
124	06/09/21	City of Hillsboro	A-	\$5,475,000	Taxable G. O. W&S Ref. Bonds, Series 2021B	N	Manager	2021-2036
125	06/09/21	City of Hillsboro	A-	\$2,835,000	G. O. Bonds (ARS), Series 2021A	N	Manager	2022-2040
126	06/03/21	Frankfort CUSD No. 168	A-	\$1,810,000	G. O. Limited School Bonds, Series 2021	N	Manager	2022-2026
127	05/26/21	City of Geneseo	AA-	\$3,965,000	Taxable G. O. Bonds (ARS), Series 2021	N	Manager	2022-2041
128	05/20/21	Clinton County School District No. 57 (Bartelso)	NR	\$795,000	Taxable G. O. School Bonds (ARS), Series 2021A	N	Private Placement	2022-2027
129	05/20/21	Clinton County School District No. 57 (Bartelso)	NR	\$230,000	G. O. School Bonds (ARS), Series 2021B	N	Private Placement	2028-2028
130	05/19/21	City of Ottawa	A3	\$4,520,000	G. O. Bonds (ARS), Series 2021A	N	Manager	2022-2040
131	05/19/21	City of Ottawa	A3	\$8,860,000	G. O. Bonds (W&S ARS), Series 2021B	N	Manager	2030-2037
132	05/12/21	City of Morrison	A+	\$2,470,000	G. O. Bonds (ARS), Series 2021	N	Manager	2022-2047
133	05/05/21	Fox Lake Public Library District	Aa3	\$8,520,000	G. O. Ref. Library Bonds, Series 2021	N	Manager	2022-2029
134	04/29/21	Westville CUSD No. 2	A	\$2,865,000	G. O. School Bonds, Series 2021B	N	Manager	2031-2037
135	04/29/21	Westville CUSD No. 2	A	\$2,595,000	Taxable G. O. Ref. School Bonds, Series 2021A	N	Manager	2022-2030
136	04/27/21	Lemont Township HSD No. 210	AA+	\$12,365,000	G. O. Ref. School Bonds, Series 2021A Taxable	C	Co-Manager	2023-2027
137	04/21/21	Stark County CUSD No. 100	A1	\$13,485,000	G. O. School Bonds, Series 2021	N	Manager	2022-2040
138	04/14/21	Village of Dwight	A	\$3,840,000	Taxable G. O. Ref. Bonds (Sales Tax ARS), Series 2021C	N	Manager	2021-2031
139	04/14/21	City of Elgin	AA+	\$9,545,000	G. O. Corporate Purpose Bonds, Series 2021B	C	Co-Manager	2022-2035
140	04/14/21	Village of Dwight	A	\$495,000	Tax. G. O. Ref. Bonds (Tax Increment ARS), Series 2021B	N	Manager	2021-2030
141	04/14/21	Village of Dwight	A	\$1,995,000	Taxable G. O. Bonds (Waterworks ARS), Series 2021A	N	Manager	2021-2027
142	04/07/21	City of Oregon	A	\$280,000	G. O. Ref. Bonds (ARS), Series 2021C	N	Manager	2021-2029
143	04/07/21	City of Oregon	A	\$1,725,000	G. O. Bonds (ARS), Series 2021A	N	Manager	2021-2040
144	04/07/21	City of Oregon	A	\$1,435,000	Taxable G. O. Ref. Bonds (ARS), Series 2021B	N	Manager	2021-2027
145	03/30/21	River Trails Park District	A+	\$3,515,000	G. O. Park Ref. Bonds (ARS), Series 2021B	N	Manager	2022-2035
146	03/24/21	Village of Green Oaks	AAA	\$1,200,000	G. O. Bonds (ARS), Series 2021	N	Manager	2029-2034
147	03/23/21	Village of Mahomet	Aa3	\$7,835,000	G. O. Bonds (ARS), Series 2021	N	Manager	2024-2036
148	03/18/21	City of Marseilles	A	\$2,175,000	G. O. Bonds (ARS), Series 2021B	N	Manager	2030-2040
149	03/18/21	City of Marseilles	A	\$5,445,000	G. O. Bonds (ARS), Series 2021A	N	Manager	2021-2040
150	03/11/21	City of Sandwich	AA-	\$2,995,000	G. O. (ARS), Series 2021	N	Manager	2021-2040
151	03/09/21	Earlville CUSD No. 9	A+	\$4,280,000	G. O. School Bonds, Series 2021	N	Manager	2027-2035
152	03/08/21	City of O'Fallon	NR	\$5,330,000	G. O. Ref. Bonds, Series 2021	N	Private Placement	2021-2021
153	03/04/21	City of Waukegan	A2	\$12,815,000	G. O. Bonds, Series 2021A	N	Manager	2021-2037
154	03/04/21	City of Waukegan	A2	\$31,180,000	Taxable G. O. Bonds, Series 2021B	N	Manager	2021-2037
155	03/02/21	Greene County Rural Water District	NR	\$2,470,000	Waterworks Revenue Ref. Bonds, Series 2021	N	Manager	2021-2046
156	03/02/21	Village of Trout Valley	NR	\$500,000	G. O. Bonds (ARS), Series 2021	N	Private Placement	2021-2033
157	02/25/21	Will County SD No. 114 (Manhattan)	A	\$7,055,000	Taxable G. O. Ref. School Bonds, Series 2021A	N	Manager	2022-2028
158	02/24/21	City of Peru	Aa3	\$5,855,000	G. O. Bonds, Series 2021B	N	Manager	2022-2040
159	02/23/21	Ogle County CUSD No. 220 (Oregon)	A+	\$7,295,000	Taxable G. O. Ref. School Bonds, Series 2021A	N	Manager	2021-2027
160	02/22/21	Antioch Public Library District	AA-	\$8,865,000	G. O. Library Bonds, Series 2021	N	Manager	2022-2041
161	02/18/21	Lost Nation - New Landing River Conservancy District	NR	\$948,000	G. O. Voted Bonds, Series 2021	N	Private Placement	2021-2040
162	02/17/21	Stark CUSD No. 100	NR	\$15,000,000	Debt Certificates, Series 2021	N	Manager	2022-2022
163	02/11/21	Christian County CUSD No. 3 (Taylorville)	A+	\$84,350,000	Taxable G. O. School Ref. Bonds (ARS), Series 2021B	N	Manager	2021-2033
164	02/11/21	Christian County CUSD No. 3 (Taylorville)	A+	\$12,875,000	G. O. Limited Tax School Bonds, Series 2021A	N	Manager	2024-2040
165	02/09/21	Rockridges CUSD No. 300	A+	\$5,350,000	Taxable G. O. School Bonds, Series 2021	N	Manager	2021-2024
166	02/04/21	City of Effingham	AA-	\$1,635,000	G. O. Ref. Bonds (ARS), Series 2021A	N	Manager	2021-2027
167	02/04/21	City of Effingham	AA-	\$1,860,000	Taxable G. O. Bonds (ARS), Series 2021B	N	Manager	2021-2040
168	02/02/21	Meredosia-ChambersburgCUSD No. 11	A	\$1,500,000	Taxable G. O. School Bonds, Series 2021	N	Manager	2021-2031
169	01/28/21	City of Sterling	A	\$17,230,000	G. O. Bonds (ARS), Series 2021B	N	Manager	2023-2040
170	01/26/21	Village of Manhattan	AA	\$5,215,000	Taxable G. O. Ref. Bonds, Series 2021	N	Manager	2022-2032
171	01/21/21	Village of Chicago Ridge	AA-	\$4,110,000	Taxable G. O. Bonds, Series 2021A	N	Manager	2022-2031
172	01/21/21	Village of Chicago Ridge	AA-	\$1,030,000	G. O. Bonds, Series 2021B	N	Manager	2022-2031
173	01/20/21	Addison Fire Protection District No. 1	A+	\$33,790,000	Taxable G. O. Bonds (ARS), Series 2021A	N	Co-Manager	2021-2040
174	01/14/21	Carlyle Southwest Public Water District	NR	\$371,000	Water Revenue Ref. Bonds, Series 2021	N	Private Placement	2021-2042

	Date of Sale	Issuer	Und. Rating	Amount	Description	Neg/Comp	Role	Maturity Schedule
175	01/13/21	City of Sterling	A	\$36,000,000	Taxable G. O. Bonds (ARS), Series 2021A	N	Manager	2021-2042
176	01/07/21	City of LeRoy	A	\$3,440,000	G. O. Bonds (ARS), Series 2021	N	Manager	2025-2039
177	01/06/21	Grundy County SD No. 54 (Morris)	NR	\$2,250,000	Taxable G. O. School Bonds, Series 2021	N	Manager	2021-2021
178	01/05/21	Village of Channahon	Aa2	\$3,180,000	Taxable G. O. Ref. Bonds, Series 2021B	N	Manager	2021-2032
179	01/05/21	Village of Channahon	Aa2	\$1,240,000	Taxable G. O. Ref. Bonds, Series 2021A	N	Manager	2021-2024
180	12/22/20	Village of Milan	NR	\$300,000	Taxable G. O. Bonds, Series 2021B	N	Manager	2022-2022
181	12/22/20	LaSalle School District No. 122	NR	\$995,000	G. O. School Bonds, Series 2021	N	Manager	2021-2026
182	12/22/20	Village of Milan	NR	\$2,080,000	G. O. Ref. Bonds (ARS), Series 2021A	N	Manager	2023-2025
183	12/21/20	Henderson Water District	NR	\$1,415,000	Waterworks Revenue Ref. Bonds, Series 2020	N	Manager	2021-2044
184	12/21/20	Byron Forest Preserve District	NR	\$1,850,000	G. O. Bonds, Series 2020	N	Private Placement	2021-2021
185	12/17/20	Williamson County	A+	\$9,060,000	G. O. Ref. Bonds (ARS), Series 2021	N	Manager	2021-2029
186	12/15/20	Williamson County	A+	\$8,915,000	G. O. Ref. Bonds (ARS), Series 2020	N	Manager	2021; 2029-2036
187	12/15/20	Cook County CCSD No 34 (Glenview)	Aaa	\$50,960,000	G. O. School Bonds, Series 2021	C	Co-Manager	2021-2031
188	12/10/20	Crystal Lake CHSD No. 155	AA+	\$9,515,000	Taxable G. O. Limited Ref. School Bonds, Series 2020	C	Co-Manager	2021-2033
189	12/10/20	Village of Rantoul	A	\$10,000,000	Taxable G. O. Bonds, Series 2020	N	Manager	2022-2041
190	12/08/20	Waverly CUSD No. 6	A+	\$2,375,000	Taxable G. O. Ref. School Bonds, Series 2020A	N	Manager	2021-2031
191	12/02/20	Calumet Memorial Park District	NR	\$870,000	Taxable G. O. Limited Tax Bonds, Series 2020	N	Manager	2023-2023
192	11/24/20	Damiansville School District No. 62	A-	\$830,000	G. O. Ref. School Bonds, Series 2020A	N	Manager	2021-2030
193	11/19/20	City of Oglesby	NR	\$1,380,000	G. O. Ref. Bonds (ARS), Series 2020	N	Manager	2021-2023
194	11/12/20	City of Kankakee	BBB	\$3,460,000	Sewer Revenue Ref. Bonds, Series 2020D	N	Manager	2022-2030
195	11/12/20	City of Kankakee	BBB	\$1,480,000	Taxable Sewer Revenue Ref. Bonds, Series 2020C	N	Manager	2021-2024
196	11/12/20	City of Kankakee	BBB	\$1,100,000	Taxable G. O. Bonds, Series 2020B	N	Manager	2025-2030
197	11/12/20	City of Kankakee	BBB	\$21,290,000	G. O. Ref. Bonds, Series 2020A	N	Manager	2022-2035
198	10/29/20	Village of Winnetka	Aaa	\$12,035,000	Taxable G. O. Ref. bonds, Series 2020	C	Co-Manager	2021-2040
199	10/28/20	City of Flora	A-	\$6,820,000	Taxable G. O. Ref. Bonds, Series 2020	N	Manager	2021-2034
200	10/27/20	City of Newton	AA-	\$1,790,000	G. O. TIF Ref. Bonds, Series 2020C	C	Manager	2021-2030
201	10/22/20	Village of Tilton	A-	\$1,500,000	Taxable G. O. Ref. Bonds, Series 2020A	N	Manager	2021-2027
202	10/22/20	Village of Tilton	A-	\$985,000	G. O. Bonds, Series 2020B	N	Manager	2021-2027
203	10/19/20	West Chicago School District No. 33	Aa2	\$13,870,000	Taxable G. O. Ref. School Bonds, Series 2020	C	Co-Manager	2021-2031
204	10/19/20	Village of Palatine	AA+	\$18,335,000	G. O. Ref. Bonds, Series 2020	C	Co-Manager	2024-2034
205	10/14/20	EML Fire Protection District	NR	\$1,135,000	G. O. Ref. Bonds, Series 2020	N	Manager	2021-2035
206	10/13/20	Lincoln Land Community College District 526	Aa2	\$10,395,000	Taxable General Obligation Ref. Bonds, Series 2020	C	Manager	2021-2028
207	10/08/20	Oakto Community College District No. 535	Aaa	\$9,425,000	Taxable G. O. Limited Tax Ref. Bonds, Series 2020A	C	Co-Manager	2022-2032
208	10/07/20	Village of Lemont	Aa2	\$2,285,000	G. O. Ref. Bonds (ARS), Series 2020	N	Manager	2022-2032
209	10/06/20	Village of Schaumburg	AAA	\$12,085,000	G. O. Bonds, Series 2020B	C	Co-Manager	2023-2038
210	10/05/20	DuPage Co School District No. 45 (Villa Park)	Aa2	\$9,705,000	Taxable G. O. Limited Tax Ref. School Bonds, Series 2020A	C	Manager	2022-2032
211	09/24/20	Village of Tremont	NR	\$1,195,000	G. O. Bonds (ARS), Series 2020	N	Manager	2021-2030
212	09/22/20	City of Highwood	AA	\$2,670,000	G. O. Ref. Bonds, Series 2020	N	Manager	2021-2033
213	09/17/20	Village of Mahomet	Aa3	\$1,105,000	G. O. Ref. Bonds (ARS), Series 2020	N	Manager	2021-2034
214	09/15/20	City of Waukegan	A2	\$19,675,000	First Lien W&S System Revenue Bonds, Series 2020	N	Co-Manager	2021-2040
215	09/14/20	City of Fulton	BBB+	\$1,540,000	G. O. Ref. Bonds (ARS), Series 2020	N	Manager	2021-2034
216	09/09/20	Channahon Park District	NR	\$9,215,000	G. O. Park Bonds (ARS), Series 2020A	N	Manager	2021-2040
217	09/03/20	City of McLeansboro	NR	\$2,600,000	Taxable Electric Revenue Ref. Bonds, Series 2020	N	Manager	2020-2034
218	08/20/20	DeKalb County	Aa1	\$13,000,000	G. O. (ARS), Series 2020	C	Co-Manager	2021-2050
219	08/18/20	Matteson School District No. 162	Aa3/AA	\$7,110,000	G. O. Ref. School Bonds (ARS), Series 2020B	N	Manager	2020-2029
220	08/18/20	Lake County School District No. 56 (Gurnee)	AA+	\$9,925,000	Taxable G. O. Ref. School Bonds, Series 2020	C	Manager	2022-2031
221	08/13/20	City of Carbondale	BBB+	\$2,440,000	Taxable G. O. Ref. Bonds, Series 2020B	N	Manager	2020-2024
222	08/13/20	City of Carbondale	BBB+	\$3,820,000	G. O. Ref. Bonds, Series 2020A	N	Manager	2022-2029
223	08/06/20	Grundy County SD No. 54 (Morris)	A2/AA	\$5,195,000	G. O. School Bonds, Series 2020C	N	Manager	2024-2026
224	08/04/20	City of Harvard	A+	\$800,000	G. O. Ref. Bonds (ARS), Series 2020B	N	Manager	2021-2029
225	08/04/20	City of Harvard	A+	\$4,825,000	G. O. Ref. Bonds (ARS), Series 2020A	N	Manager	2022-2040
226	07/29/20	Bureau County	Aa2	\$3,000,000	G. O. Bonds (ARS), Series 2020	N	Manager	2020-2038
227	07/28/20	City of Nashville	AA	\$3,365,000	G. O. Ref. Bonds (ARS), Series 2020	N	Manager	2020-2030
228	07/23/20	Mill Creek Water District	A	\$1,945,000	Water Revenue Ref. Bonds, Series 2020	N	Manager	2021-2029
229	07/22/20	Village of Richton Park	NR	\$3,500,000	Taxable G. O. Bonds (ARS), Series 2020	N	Manager	2022-2040
230	07/20/20	DuPage County School District No. 45 (Villa Park)	Aa2	\$26,270,000	G. O. School Building bonds, Series 2020	C	Co-Manager	2022-2040
231	07/15/20	Village of Huntley	AA+	\$6,215,000	G. O. Bonds, Series 2020	N	Manager	2020-2037
232	07/09/20	City of Highland Park	Aaa	\$5,375,000	G. O. Ref. Bonds, Series 2020	C	Manager	2020-2031

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233	07/09/20	City of Wilmington	NR	\$6,530,000	G. O. Ref. Bonds (ARS), Series 2020	N	Manager	2020-2028
234	07/08/20	Kane County Forest Preserve District	AA+	\$19,065,000	G. O. Ref. Bonds, Series 2020	C	Co-Manager	2020-2031
235	07/01/20	LaSalle-Peru THSD No. 120	AA-	\$2,235,000	G. O. School Bonds (ARS), Series 2020A	N	Manager	2020-2030
236	06/30/20	Grundy County SD No. 54 (Morris)	A2/AA	\$765,000	G. O. School Bonds (ARS), Series 2020B	N	Manager	2021-2027
237	06/30/20	Grundy County SD No. 54 (Morris)	A2/AA	\$8,010,000	Taxable G. O. School Bonds, Series 2020A	N	Manager	2020-2024
238	06/24/20	Village of Wilmette	Aaa	\$30,025,000	G. O. Bonds, Series 2020	C	Co-Manager	2020-2050
239	06/24/20	City of Peru	Aa3/AA	\$8,810,000	G. O. Bonds, Series 2020	N	Manager	2021-2040
240	06/18/20	Village of Glenco	AAA	\$3,000,000	G. O. Bonds, Series 2020 (Waterworks ARS)	C	Manager	2020-2039
241	06/17/20	Village of Cary	Aa2	\$10,600,000	G. O. Bonds (ARS) Series 2020	N	Manager	2020-2050
242	06/10/20	City of Canton	AA	\$7,560,000	G. O. Ref. Bonds (ARS), Series 2020A	N	Manager	2020-2023
243	06/08/20	Village of St. Joseph	NR	\$644,000	G. O. Ref. Bonds (ARS), Series 2020B	N	Private Placement	2020-2024
244	06/08/20	Village of St. Joseph	NR	\$934,000	G. O. Ref. Bonds (ARS), Series 2020A	N	Private Placement	2020-2029
245	06/03/20	South Sangamon Water Commission	Baa1	\$28,550,000	G. O. Ref. Bonds (ARS), Series 2020	N	Manager	2021-2041
246	05/28/20	Benton CHSD No. 103	A	\$1,885,000	General Obligation Limited Tax School Bonds, Series 2020	N	Manager	2021-2037
247	05/21/20	Village of Beckemeyer	NR	\$1,605,000	G. O. Ref. Bonds (ARS), Series 2020	N	Manager	2026-2046
248	05/14/20	Village of Johnsburg	AA-	\$2,600,000	G. O. (ARS), Series 2020B	N	Manager	2028-2040
249	05/14/20	Village of Johnsburg	AA-	\$3,570,000	G. O. (ARS), Series 2020A	N	Manager	2024-2045
250	05/06/20	Village of Diamond	AA	\$3,550,000	G. O. Ref. Bonds (ARS), Series 2020A	N	Manager	2020-2028
251	05/06/20	Village of Diamond	AA	\$1,115,000	General Obligation Ref. Bonds (ARS), Series 2020B	N	Manager	2020-2028
252	04/28/20	Waverly CUSD No. 6	A+	\$1,695,000	G. O. Limited School Bonds, Series 2020	N	Manager	2021-2039
253	04/15/20	Matteson School District No 162	Aa3	\$5,980,000	G. O. School Bonds (ARS), Series 2020A	N	Manager	2020-2038
254	04/08/20	City of LeRoy	A	\$1,095,000	G. O. (ARS), Series 2020	N	Manager	2025-2039
255	03/05/20	City of Pekin	NR	\$4,245,000	G. O. Ref. Bonds, Series 2020A	N	Private Placement	2021-2030
256	03/04/20	Crawford Hospital District	BBB	\$9,125,000	G. O. Hospital Ref. Bonds (ARS), Series 2020	N	Manager	2021-2034
257	02/20/20	City of Macomb	Aa3	\$4,010,000	G. O. Ref. Bonds (ARS), Series 2020	N	Manager	2020-2027
258	02/12/20	LaSalle-Peru Township HSD No. 120	AA-	\$9,315,000	G. O. School Bonds, Series 2020	N	Manager	2023-2038
259	02/06/20	Village of Bourbonnais	AA-	\$4,715,000	G. O. Bonds (Sales Tax ARS) Series 2020	N	Manager	2020-2029
260	02/04/20	Princeton Township HSD Number 500	A+	\$2,075,000	Taxable G. O. School Bonds, Series 2020	N	Manager	2022-2024
261	02/03/20	City of Hickory Hills	NR	\$945,000	G. O. Limited Tax Bonds, Series 2020	N	Manager	2023-2031
262	02/03/20	Village of Addison	AA	\$4,000,000	Taxable G. O. Bonds, Series 2020	C	Manager	2020-2039
263	01/30/20	City of Sterling	A+	\$2,525,000	G. O. Bonds (ARS), Series 2020B	N	Manager	2021-2031
264	01/30/20	City of Sterling	A+	\$2,980,000	G. O. Ref. Bonds (ARS), Series 2020A	N	Manager	2021-2035
265	01/30/20	City of Sterling	A+	\$3,905,000	G. O. Ref. Bonds (ARS), Series 2020C	N	Manager	2021-2031
266	01/23/20	City of Canton	A	\$4,870,000	G. O. Ref. Bonds, Series 2020	N	Manager	2020-2028
267	01/22/20	Village of Brookfield	A2	\$6,000,000	G. O. Bonds, Series 2020	N	Manager	2021-2030
268	01/14/20	Christian County CCSD 14, South Fork,	A	\$265,000	G. O. Limited Tax Ref. School Bonds, Series 2020B	N	Manager	2020-2026
269	01/14/20	Christian County CCSD 14, South Fork,	A	\$865,000	G. O. Ref. School Bonds, Series 2020A	N	Manager	2020-2028
270	01/13/20	Village of Milan	NR	\$300,000	Taxable G. O. Bonds, Series 2020	N	Manager	2021
271	01/08/20	Village of Lostant	NR	\$3,145,000	G. O. Bonds (ARS), Series 2020	N	Manager	2020-2042
272	12/18/19	Iroquois County CUSD No. 3 (Donovan)	NR	\$615,000	G. O. School Bonds, Series 2020	N	Manager	2020-2023
273	12/11/19	City of Lincoln	NR	\$494,000	G. O. Limited Tax Bonds, Series 2019	N	Manager	2020-2022
274	12/10/19	The Illinois State Highway Authority	A1/AA-	\$697,870,000	Toll Highway Senior Revenue Bonds, 2019 Series C	N	Co-Manager	2022-2031
275	12/05/19	Calumet Memorial Park District	NR	\$900,000	Taxable G. O. Limited Bonds, Series 2019	N	Manager	2021-2022
276	12/04/19	City of Lake Forest	Aaa	\$17,500,000	G. O. Ref. Bonds, Series 2019	C	Co-Manager	2020-2032
277	11/25/19	Braidwood Fire Protection District	NR	\$2,460,000	G. O. Bonds (ARS), Series 2019	N	Private Placement	2027
278	11/19/19	City of Crest Hill	AA	\$11,640,000	G. O. Bonds, Series 2019B (Sales Tax ARS)	C	Co-Manager	2021-2039
279	11/19/19	City of Crest Hill	AA	\$17,695,000	G. O. Ref. Bonds, Series 2019A (W&S System ARS)	C	Co-Manager	2021-2035
280	11/13/19	Mendota Township HSD No 280	A+	\$1,485,000	G. O. School Bonds, Series 2019	N	Manager	2020-2024
281	11/06/19	Fountaindale Public Library District	AA	\$7,290,000	G. O. Refunding Bonds, Series 2019	C	Co-Manager	2021-2030
282	11/05/19	Village of Round Lake Park	A+	\$1,370,000	Taxable G. O. Bonds, Series 2019	N	Manager	2022-2037
283	10/29/19	Village of Lemont	Aa2	\$4,395,000	G. O. Bonds (W&S ARS), Series 2019C	N	Manager	2020-2039
284	10/29/19	Village of Lemont	Aa2	\$4,475,000	G. O. Ref. Bonds (W&S ARS), Series 2019A	N	Manager	2020-2030
285	10/29/19	Village of Lemont	Aa2	\$3,375,000	Taxable G. O. Ref. Bonds (ARS), Series 2019B	N	Manager	2020-2027
286	10/28/19	Village of Romeoville	Aa2	\$20,250,000	Taxable G. O. Bonds, Series 2019B	C	Co-Manager	2020-2039
287	10/24/19	LaSalle County	Aa2	\$9,195,000	G. O. Self-Insurance Bonds, Series 2019	N	Manager	2025-2029
288	10/22/19	Village of Lake in the Hills	Aa2	\$1,495,000	G. O. Bonds, Series 2019	N	Manager	2020-2039
289	10/16/19	City of Watseka	A	\$1,535,000	G. O. Bonds, Series 2019	N	Manager	2022-2039
290	10/14/19	Village of Thayer	NR	\$392,000	G. O. Ref. (ARS), Series 2019	N	Private Placement	2020-2028

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291	10/10/19	Village of Rantoul	A+	\$3,000,000	Taxable G. O. Ref. Bonds, Series 2019	N	Manager	2020-2033
292	10/08/19	City of Altamont	AA-	\$1,090,000	G. O. Ref. Bonds (ARS), Series 2019A	N	Manager	2022-2029
293	10/08/19	City of Altamont	AA-	\$245,000	G. O. Ref. Bonds (ARS), Series 2019B	N	Manager	2020-2024
294	10/04/19	Palos Heights Fire Protection District	NR	\$635,000	G. O. Bonds (ARS), Series 2019	N	Manager	2023-2034
295	09/19/19	Crawford Hospital District	BBB	\$6,375,000	G. O. Hospital Ref. Bonds (ARS), Series 2019	N	Manager	2021-2031
296	09/17/19	Village of South Barrington	NR	\$1,735,000	Taxable SSA Number 3 Ref. Bonds, Series 2019B	N	Manager	2020-2024
297	09/17/19	Village of South Barrington	NR	\$3,810,000	SSA Number 3 Ref. Bonds, Series 2019A	N	Manager	2025-2034
298	09/17/19	Sycamore Park District	A+	\$5,070,000	G. O. Park jBonds (ARS), Series 2019A	C	Co-Manager	2020-2031
299	09/17/19	Warren-Newport Public Library District	AAA	\$5,135,000	G. O. Ref. Bonds (ARS), Series 2019	C	Co-Manager	2020-2029
300	09/16/19	Carbondale Park District	NR	\$3,045,000	G. O. Ref. Park Bonds (ARS), Series 2019A	N	Private Placement	2035
301	09/12/19	Village of Round Lake	Aa2	\$7,620,000	G. O. Ref. Bonds (ARS), Series 2019	N	Manager	2021-2029
302	09/10/19	Union County	A+	\$11,430,000	G. O. Ref. Bonds (ARS), Series 2019	N	Manager	2020-2042
303	09/05/19	City of Colona	AA-	\$3,075,000	Taxable G. O. Ref. Bonds (ARS), Series 2019	N	Manager	2019-2037
304	08/28/19	City of Robinson	A+	\$2,955,000	G. O. Bonds (ARS), Series 2019	N	Manager	2022-2039
305	08/27/19	City of St. Joseph	A	\$3,310,000	Sanitary Sewer System Revenue Bonds, Series 2019	C	Manager	2020-2044
306	08/26/19	City of Fulton	A	\$1,035,000	G. O. Bonds (ARS), Series 2019	N	Manager	2020-2029
307	08/22/19	Bureau County Township HSD No. 502, Hall	A	\$3,320,000	G. O. School Bonds, Series 2019	N	Manager	2019-2025
308	08/20/19	Village of Sauk Village	NR	\$13,500,000	G. O. Ref. Bonds (ARS)	N	Manager	2019-2029
309	08/14/19	City of Princeton	A	\$2,595,000	Taxable G. O. Bonds (ARS), Series 2018B	N	Manager	2020-2031
310	08/14/19	City of Princeton	A	\$1,310,000	G. O. Bonds (ARS), Series 2019A	N	Manager	2022-2031
311	08/14/19	City of Princeton	A	\$385,000	G. O. Bonds (ARS), Series 2019C	N	Manager	2020-2023
312	08/08/19	Camargo Countryside Fire Protection District	NR	\$595,000	G. O. Bonds, Series 2019	N	Manager	2024-2038
313	08/06/19	Kendall County	AA	\$3,210,000	G. O. Ref. Bonds (ARS), Series 2019A	N	Manager	2020-2022
314	08/06/19	Kendall County	AA	\$2,800,000	G. O. Ref. Bonds (ARS), Series 2019B	N	Manager	2020-2032
315	08/01/19	Village of Mundelein	A+	\$32,790,000	G. O. Bonds, Series 2019	N	Manager	2020-2049
316	07/18/19	Streator Township HSD No 40 Streator	A+	\$6,255,000	G. O. School Bonds, Series 2019	N	Manager	2023-2037
317	07/17/19	Homer Township Fire Protection District	AA	\$2,500,000	G. O. Bonds, Series 2019	C	Manager	2021-2028
318	07/16/19	Kankakee County School District No. 111	A3	\$5,700,000	G. O. Limited School Bonds, Series 2019A	N	Manager	2021-2025
319	07/10/19	Bureau County	Aa2	\$9,020,000	G. O. Bonds (ARS), Series 2019	N	Manager	2020-2038
320	06/26/19	Village of Sauk Village	NR	\$3,170,000	G. O. Ref. Bonds, Series 2019B	N	Manager	2020-2022
321	06/26/19	Village of Sauk Village	NR	\$2,500,000	G. O. Bonds (ARS), Series 2019A	N	Manager	2020-2030
322	06/18/19	Greene County CUSD No. 1 (Carrollton)	A+	\$1,020,000	G. O. Limited School Bonds, Series 2019A	N	Manager	2020-2033
323	06/18/19	Greene County CUSD No. 1 (Carrollton)	A+	\$1,575,000	G. O. School Bonds (ARS), Series 2019B	N	Manager	2019-2038
324	06/11/19	Woodland Community School District No 5	A+	\$695,000	G. O. School Bonds (ARS), Series 2019	N	Manager	2019-2027
325	06/11/19	Woodland Community School District No 5	A+	\$3,940,000	G. O. Limited School Bonds, Series 2019A	N	Manager	2021-2037
326	06/06/19	Village of Westmont	AA+	\$7,100,000	G. O. Bonds (Waterworks ARS), Series 2019B	C	Co-Manager	2021-2039
327	06/06/19	City of Farmer City	AA-	\$1,930,000	G. O. Bonds (ARS), Series 2019B	N	Manager	2022-2043
328	06/06/19	City of Farmer City	AA-	\$1,650,000	G. O. Bonds (ARS), Series 2019A	N	Manager	2023-2043
329	05/30/19	Village of North Barrington SSA No.19	A1	\$10,645,000	SSA Number Nineteen Special Tax Ref. Bonds, Series 2019	N	Manager	2020-2044
330	05/22/19	Calhoun County Rural Water District	NR	\$2,285,000	Waterworks Revenue Ref. Bonds, Series 2019	N	Manager	2020-2040
331	05/14/19	Matteson School District No. 162, Illinois	Aa3	\$8,520,000	G. O. School Bonds (ARS), Series 2019C	N	Manager	2020-2038
332	05/07/19	Village of Mount Prospect	AA+	\$9,600,000	G. O. Bonds, Series 2019A	C	Co-Manager	2020-2039
333	05/01/19	Clinton and Bond Counties CUSD No. 1 (Carlyle)	A+	\$4,045,000	G. O. School Bonds, Series 2019	N	Manager	2024-2038
334	04/24/19	City of Sumner	NR	\$856,000	G. O. Ref. Bonds (ARS), Series 2019	N	Manager	2022-2034
335	04/10/19	LaSalle County CCSD No. 195 (Wallace)	NR	\$285,000	General Obligation School Ref. Bonds, Series 2019B (ARS)	N	Manager	2023-2029
336	04/10/19	LaSalle County CCSD No. 195, Illinois (Wallace)	NR	\$665,000	G. O. School Ref. Bonds, Series 2019A	N	Manager	2019-2028
337	04/04/19	Stockton Fire and Ambulance Protection District	NR	\$249,000	G. O. Fire Protection Bonds, Series 2019	N	Manager	2020-2029
338	04/03/19	Streator Township HSD No 40	NR	\$6,165,000	G. O. (Limited Tax Debt Certificates, Series 2019	N	Manager	2019-2019
339	03/21/19	LaSalle-Peru Twp HSD No. 120	AA-	\$3,675,000	Taxable G. O. School Bonds, Series 2019	N	Manager	2020-2022
340	03/13/19	Grant Park Fire Protection District	NR	\$1,255,000	G. O. Ref. Bonds (ARS), Series 2019	N	Manager	2020-2029
341	03/07/19	DuPage County CUSD No. 202 (Lisle)	Aa1	\$12,640,000	G. O. Limited Tax School Bonds, Series 2019B	C	Co-manager	2019-2030
342	03/07/19	City of Rolling Meadows	AA+	\$8,500,000	G. O. Bonds, Series 2019	N	Manager	2020-2039
343	02/27/19	Lincoln Land Community College District No. 526	Aa2	\$7,500,000	G. O. Bonds (ARS), Series 2019	C	Co-Manager	2019-2044
344	02/26/19	Johnsburg CUSD No. 12	NR	\$4,000,000	Taxable 2018 Educational Purposes Tax Anticipation Warrants	N	Private Placement	2019-2019
345	02/21/19	Village of Leaf River	NR	\$1,016,000	G. O. Ref. Bonds (ARS), Series 2019	N	Manager	2023-2043
346	02/21/19	North Shore School District No. 112	AAA	\$50,945,000	G. O. School Bonds (ARS), Series 2019	C	Co-Manager	2020-2038
347	02/14/19	Rutland CCSD No. 230	NR	\$289,000	G. O. School Bonds, Series 2019	N	Manager	2019-2028
348	02/13/19	LaMoille CUSD No. 303	NR	\$500,000	Taxable G. O. Bonds, Series 2019	N	Manager	2019-2024

	Date of Sale	Issuer	Und. Rating	Amount	Description	Neg/Comp	Role	Maturity Schedule
349	02/06/19	Peru Elementary School District No. 124	NR	\$860,000	Taxable G. O. School Bonds, Series 2019	N	Manager	2019-2028
350	01/31/19	Carlyle CUSD No. 1	NR	\$3,800,000	G. O. (Limited Tax) Debt Certificates, Series 2019	N	Manager	2019-2019
351	01/23/19	Farmington Central CUSD No. 265	AA-	\$4,475,000	G. O. School Bonds, Series 2019	N	Manager	2021-2026
352	01/22/19	Village of South Holland	Aa3	\$5,135,000	G. O. Bonds, Series 2019	C	Co-Manager	2019-2028
353	01/16/19	Village of Milan	NR	\$300,000	Taxable G. O. Bonds, Series 2019	N	Manager	2020-2020
354	01/15/19	Matteson School District No. 162, Illinois	Aa3	\$765,000	G. O. Limited Tax School Bonds, Series 2019B	N	Manager	2019-2028
355	01/15/19	Matteson School District No. 162, Illinois	Aa3	\$6,485,000	Taxable G. O. Limited Tax Ref. Bonds, Series 2019A	N	Manager	2019-2030
356	01/07/19	Village of Richton Park	NR	\$555,000	2018 Taxable Corporate Purpose Tax Anticipation Warrants	N	Private Placement	2019-2029
357	12/13/18	SML Water Commission, Illinois	BBB+	\$4,975,000	Waterworks Ref. Revenue Bonds, Series 2018	N	Manager	2019-2038
358	12/11/18	Calumet Memorial Park District	NR	\$900,000	G. O. Limited Bonds, Series 2018	N	Manager	2020-2021
359	12/11/18	Maercker School District No. 60	AA+	\$2,340,000	Taxable G. O. School Ref. Bonds, Series 2019B	C	Manager	2024-2025
360	12/06/18	City of Rolling Meadows	AA+	\$9,500,000	G. O. Bonds, Series 2018	N	Manager	2019-2038
361	12/04/18	Streator Township HSD No 40	AA	\$6,645,000	G. O. School Bonds, Series 2018	N	Manager	2023-2038
362	11/29/18	Oglesby School District No. 125	AA	\$1,140,000	Taxable G. O. School Bonds, Series 2018	N	Manager	2019-2023
363	11/28/18	Geneva Public Library District	Aa2	\$12,385,000	G. O. Library Bonds, Series 2018A	C	Co-Manager	2019-2037
364	11/14/18	Hall Township HSD No. 502	NR	\$1,000,000	Taxable G. O. School Bonds, Series 2018	N	Manager	2019-2020
365	11/01/18	Village of Johnsburg	AA	\$1,585,000	G. O. W&S Ref. Bonds (ARS), Series 2018	N	Manager	2020-2027
366	11/01/18	River Trails Park District	NR	\$4,079,000	G. O. Park Bonds (ARS), Series 2018C	N	Private Placement	2032-2032
367	10/25/18	John Wood CCD No. 539	A1	\$2,870,000	G. O. Ref. Bonds, Series 2018	N	Manager	2019-2023
368	10/25/18	Dalzell School District No. 98	NR	\$85,000	Taxable G. O. School Bonds, Series 2018B	N	Private Placement	2020-2025
369	10/25/18	Dalzell School District No. 98	NR	\$84,000	G. O. School Bonds, Series 2018A	N	Private Placement	2025-2029
370	10/18/18	City of O'Fallon	AA+	\$5,645,000	G. O. Ref. Bonds, Series 2018C	N	Manager	2019-2028
371	10/03/18	City of O'Fallon	AA+	\$9,205,000	G. O. Ref. Bonds, Series 2018B (ARS)	N	Manager	2019-2035
372	09/25/18	Village of Niles	AA	\$14,000,000	G. O. Bonds, Series 2018	C	Co-manager	2019-2038
373	09/25/18	Village of Mount Prospect	AA+	\$38,440,000	G. O. Bonds, Series 2018B	C	Co-manager	2019-2043
374	09/19/18	Farmington Central CUSD 265	NR	\$4,500,000	Debt Certificates, series 2018	N	Manager	2019
375	09/12/18	City of O'Fallon	AA+	\$8,390,000	G. O. Ref. Bonds, Series 2018A	N	Manager	2020-2039
376	09/11/18	City of Prospect Heights	NR	\$1,820,000	SSA Number 6 Ref. Bonds, Series 2018	N	Manager	2019-2028
377	09/05/18	Sunset Ridge School District No. 29	Aaa	\$5,100,000	G. O. Limited Tax School Bonds, Series 2018A	C	Co-Manager	2020-2037
378	08/28/18	Spring Valley CCSD No. 99	A+	\$4,500,000	G. O. School Bonds, Series 2018	N	Manager	2027-2037
379	08/23/18	Harvard CUSD No. 50	Aa3	\$4,845,000	G. O. School Ref. Bonds, Series 2018	N	Manager	2019-2029
380	08/16/18	Village of Brookfield	A2	\$7,000,000	G. O. Bonds, Series 2018	N	Manager	2019-2028
381	08/13/18	Village of Palatine	AA+	\$6,060,000	G. O. Ref. Bonds, Series 2018	C	Co-Manager	2019-2029
382	07/18/18	City of Peoria	A2/AA-	\$9,455,000	G. O. Bonds, Series 2018B	C	Co-Manager	2020-2038
383	06/19/18	City of Waukegan	A2	\$15,615,000	First Lien W&S System Revenue Bonds, Series 2018C	N	Manager	2019-2038
384	06/14/18	Joliet Junior CCD No. 525	Aa2	\$20,395,000	G. O. Ref. Bonds (ARS), Series 2018	C	Co-Manager	2019-2032
385	06/13/18	Maercker SD No. 60	AA+	\$18,195,000	G. O. School Bonds, Series 2018A	C	Co-Manager	2030-2037
386	06/11/18	Hinsdale CCSD No. 181	Aaa	\$4,195,000	Taxable G. O. Ref. School Bonds	C	Manager	2025-2026
387	06/06/18	City of Waukegan	A2	\$21,410,000	G. O. Bonds, Series 2018B	N	Manager	2019-2033
388	06/06/18	City of Waukegan	A2	\$14,860,000	G. O. Bonds, Series 2018A	N	Manager	2019-2036
389	04/24/18	Village of Milan	BBB+	\$4,410,000	Taxable G. O. Bonds (ARS), Series 2018A	N	Manager	2019-2038
390	04/16/18	City of Darien	Aa2	\$3,500,000	G. O. Bonds, Series 2018	C	Co-Manager	2020-2030
391	04/11/18	Village of Skokie	Aa1/AA+	\$9,990,000	Taxable G. O. Bonds, Series 2018A	C	Co-Manager	2018-2037
392	04/11/18	Avoca School District Number 37	AAA	\$7,045,000	G. O. Limited Tax School Bonds, Series 2018A	C	Co-Manager	2024-2035
393	04/02/18	Sauk Village	NR	\$535,000	General Fund Purpose Tax Anticipation Warrants	N	Private Placement	2018-2019
394	03/15/18	Village of Johnsburg	AA	\$1,255,000	Taxable G. O. Bonds, Series 2018 (ARS)	N	Manager	2019-2038
395	03/08/18	Marseilles School District No 150	NR	\$1,245,000	Taxable G. O. School Bonds, Series 2018	N	Manager	2019-2023
396	03/05/18	City of Des Plaines	Aa2	\$12,410,000	G. O. Ref. Bonds, Series 2018	C	Co-Manager	2018-2028
397	03/01/18	Seneca Twp HSD No. 160	NR	\$1,840,000	G. O. School Bonds, Series 2018	N	Manager	2020-2021
398	02/27/18	West Northfield School District No. 31	Aa2	\$3,070,000	Taxable G.O. Limited School Bonds, Series 2018A	C	Manager	2018-2027
399	02/22/18	Matteson School District No. 162	Aa3	\$2,180,000	G. O. (ARS) School Bonds, Series 2018B	N	Manager	2018-2037
400	02/22/18	Matteson School District No. 162	Aa3	\$20,000	G. O. (ARS) School Bonds, Series 2018A	N	Manager	2018
401	02/21/18	Germantown CCSD No 60	NR	\$307,000	G. O. School Bonds, Series 2018	N	Private Placement	2018-2023
402	02/15/18	Village of Barrington	Aa1	\$7,755,000	G. O. Bonds, Series 2018	N	Manager	2018-2037
403	02/08/18	City of Fairview Heights	AA	\$7,925,000	G. O. Bonds, Series 2018	N	Manager	2019-2043
404	02/07/18	Village of Granville	A	\$700,000	G. O. Bonds, Series 2018A	N	Manager	2018-2037
405	02/07/18	Village of Granville	A	\$696,000	G. O. Ref. Bonds, Series 2018B (ARS)	N	Manager	2018-2031
406	01/31/18	City of Lincoln	A+	\$3,270,000	G. O. (ARS), Series 2018	N	Manager	2018-2032

	Date of Sale	Issuer	Und. Rating	Amount	Description	Neg/Comp	Role	Maturity Schedule
407	01/24/18	Rock FallsT HSD No 301	A+	\$2,060,000	G. O. School Bonds, Series 2018 (Rock Falls)	N	Manager	2019-2028
408	01/24/18	New Trier THSD No. 203	Aaa	\$6,200,000	G. O. Limited Tax School Bonds	C	Co-Manager	2018-2027
409	01/23/18	Village of Northbrook	Aaa/AAA	\$8,425,000	G. O., Taxable Series 2018B	C	Manager	2018-2037
410	01/18/18	Village of Montgomery	NR	\$8,650,000	Special Assessment Improvement Ref. Bonds, Series 2018	N	Manager	2019-2030
411	01/10/18	City of Silvis	NR	\$1,340,000	G. O. Ref. Bonds (ARS), Series 2018	N	Manager	2018-2023
				Total	\$4,576,199,000			



Response to Request for Proposals

**\$10,000,000* General Obligation Bonds
(Alternate Revenue Source) or Water System
Revenue Bonds, Series 2023**

*(Principal Amount Subject to Change)



United City of Yorkville, Illinois

May 11, 2023

April 26, 2023

Mr. Anthony Miceli
Senior Vice President
Speer Financial, Inc.
amiceli@speerfinancial.com

RE: United City of Yorkville, Illinois, General Obligation Bonds (Alternate Revenue Source) or Water System Revenue Bonds, Series 2023 - Proposal to serve as Underwriter

Letter of Transmittal

Dear Anthony,

Northland Securities, Inc. is pleased to submit our proposal to provide underwriting services to the United City of Yorkville (the “City”) with regards to its proposed \$10,000,000* General Obligation Bonds (Alternate Revenue Source) or Water System Revenue Bonds, Series 2023.

Northland Securities has achieved tremendous results as an underwriter in Illinois. While Northland’s results have been achieved primarily as a competitive underwriter, we have a proven track record for responsiveness and quality execution as a negotiated underwriter - both in a sole managed capacity and as part of a broader underwriting syndicate. Some measurables and areas to highlight include:

1. Northland’s depth of relationship with Tier II, III, IV, and V buyers that provide the backbone to in-depth distribution. We are consistently one of the top Illinois, as well as the overall Midwest, underwriting firms in both the institutional and retail capacities. Beyond competitive and negotiated underwriting, Northland also is actively involved in secondary trading. All told, we are actively engaged with our client base as a result of the consistent level of product offerings we provide. For example, one of our leading Illinois salesmen, Jim Kubik, has local bank relationships that span over four decades.
2. Providing structural ideas that are fluid in nature. If selected, we will refine the financing structure(s) to adhere to City priorities, market factors, and anomalies. Structural ideas will be presented to investors during the pre-sale marketing period and market feedback will be shared with the working group. Our objective will always be best execution for the City.

I hope our RFP response reflects our interest in working with both the City and Speer Financial on this important undertaking. Flexibility will be maintained, and every effort will be extended to provide the City with an efficient, cost-effective financing.

Northland Securities is well-positioned in the bank qualified space to aid in the City’s objectives. The following market data points represent Northland’s recent success in the Illinois, Midwest, and national markets. The strength of our relationships and distribution network allow us to be equally successful on this or any type of financing the City deemed most advantageous:

- Northland Securities has ranked No. 1 in Illinois competitive bank qualified transactions from January 1, 2020 to March 29, 2023, in number of deals, par amount, and market share with 18.35%.

- In 2022, Northland Securities ranked No. 2 in Midwest competitive bank qualified transactions, by par amount and No. 1 by number of transactions. Northland underwrote 125 transactions with a par amount \$495.805MM and a market share of 22.20%. The next closest competitor, RW Baird had a market share of 22.49% with a large syndicate which Northland Securities regularly participates. Indicative competitive benchmarks: Bernardi Securities is No. 17 with a par amount of \$21.05MM and a market share of 0.94%; DA Davidson & Co. is No. 19 with a par amount of \$17.27MM and a market share of 0.77%; Fifth Third Securities is No. 24 with a par amount of \$9.63MM and a market share of 0.43%, and; Mesirow Financial is No. 28 with a par amount of \$5.80MM and a market share of 0.26%.
- In 2022, Northland Securities ranked 2nd nationally, by number of issuances, for competitive new municipal issues and 2nd in par amount.

The data points above do not count Northland's co-managed syndicate activity on competitive issues or co-managed negotiated undertakings as part of the Baird syndicate. The measurables are strictly Northland's sole and senior managed results. We feel that competitive acumen is a true indication of salesforce capability. The level of distribution executed by Northland's sales force in the negotiated and competitive space is unrivaled amongst our regional competitors.

Northland Securities is a privately held, regional broker-dealer with a national reach. On a daily basis, our underwriting and trading desks participate in the bond market - committing capital in competitive and negotiated sale bids, utilizing our distribution network in negotiated and competitive underwritings, and trading in the secondary market. It is important to note our willingness and ability to put capital prudently at risk in support of our clients' needs. Northland brings its underwriting prowess and commitment to the Illinois public finance market to this engagement.

Please feel free to call or email should you need additional information. Thank you in advance for your consideration.

Sincerely,

Northland Securities, Inc.



Douglas P. DeAngelis

Senior Managing Director – National

Head of Public Finance

Direct: (708)369-5594

ddeangelis@northlandsecurities.com

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1. Requested Information

A. Firm Description & Illinois Presence

Northland Securities, Inc. was founded in 2002 by a core of municipal finance and underwriting professionals. The veterans of that early organization came from national and regional investment banking and financial advisory firms and shared a common focus – Midwest bond issuers. The firm has grown to over 170 employees, across complementary business units, several of whom are shareholders of the holding company, Northland Capital Holdings, Inc. **The firm is a leading underwriter of tax-exempt bonds in the Midwest** and is recognized for its equity markets research and specialization in finance and capital market access for corporate, government, and non-profit clients. Headquartered in Minneapolis, Minnesota, Northland Securities has branch offices in California, Colorado, Illinois, Iowa, Michigan, New York, and Wisconsin. **The City will be supported by Northland's Illinois team, along with the full scope of our sales, underwriting, analytical support, and closing services.**

First National of Nebraska acquired Northland Securities, Inc. effective May 1, 2023. First National of Nebraska and its affiliates have nearly \$30 billion in assets and 5,000 employee associates. Primary banking offices are located in Nebraska, Colorado, Illinois, Iowa, Kansas, South Dakota, Texas and Wyoming.

2022 MIDWEST BANK-QUALIFIED NEGOTIATED & COMPETITIVE NEW MUNICIPAL ISSUES			
Managing Underwriters	Par Amount (US \$ mil)	Rank	# of Issues
Robert W Baird & Co	724.77	1	162
Stifel	618.41	2	124
NORTHLAND SECURITIES	605.25	3	154
Piper Sandler & Co	538.22	4	125
DA Davidson & Co	335.75	5	105
LJ Hart & Co	298.23	6	88
Baker Group LP	132.76	7	25
BOK Financial Corp	125.48	8	35
Huntington Securities Inc	110.03	9	22
Colliers Securities	107.25	10	23

2022 MIDWEST BANK-QUALIFIED COMPETITIVE NEW MUNICIPAL ISSUES			
Managing Underwriters	Par Amount (US \$ mil)	Rank	# of Issues
Robert W Baird & Co	502.04	1	118
NORTHLAND SECURITIES	495.80	2	125
Piper Sandler & Co	324.40	3	55
BOK Financial Corp	125.48	4	35
Baker Group LP	116.72	5	19
Stifel	107.79	6	17
Country Club Bank NA/KS City	80.11	7	17
FHN Financial	73.38	8	12
Bankers Bank/Madison WI	50.95	9	19
StoneX Group Inc	34.98	10	9

Financial Resources

All of Northland's bond market activities – negotiated underwriting, competitive sales, and trading - represent deliberate use of our capital. That is, our capital is most effective when used and managed. This has been a successful strategy in growing market share as well as establishing market presence and commitment. Northland is well-positioned for continued growth with the ability to underwrite up to \$150,000,000 in par amount. Having underwritten more than \$38 billion in fixed income securities and loans, Northland frequently steps up to support the sale of our clients' bonds. We routinely commit capital for significant portions of transactions to avoid having to reprice maturities higher.

Year	Total/Equity Capital	Net Capital	Net Capital
12/31/2022	\$37,061,423	\$24,524,453	\$23,523,479
12/31/2021	\$36,441,785	\$26,335,367	\$24,682,745

B. Staff Biographies

(1) Lead Contact

The City will be served by a dedicated public finance team led by Doug DeAngelis, Dustin Siehr, and assigned sales, analyst, and closing support.

Douglas P. DeAngelis – Lead Banker & Primary Contact

**Senior Managing Director-National Director of Public Finance | (708) 369-5594 |
deangelis@northlandsecurities.com**

Doug DeAngelis serves as the National Director of Public Finance as well as the Illinois-based primary banker for the development of bond issues that meet the financial requirements of a variety of borrowers. His experience includes technical and analytical support, structuring and coordination of municipal underwritings and direct replacements for: states, cities, villages, counties, school districts, park districts, universities, hospitals, tax increment authorities, and state agencies. In addition, Doug has lead-managed tax-exempt and taxable underwritings and direct placements with variable and synthetically fixed-rate transactions for developers, 501(c)3 organizations, corporations, and manufacturing issuers.

Over his career in the industry, Mr. DeAngelis has been involved in both the creation and utilization of a variety of economic development and financing programs including, but not limited to: the New York Liberty Bond Provision; the Gulf Opportunity Zone Bond Act; the Illinois Distressed Cities Act; the Illinois Distressed School Districts Act; the Midwest Disaster Relief Program; Qualified School Construction Bonds; and various iterations of the Private Activity Bond provisions.

Doug has been involved in Water and Sewer transactions throughout his career, varying from stand alone transactions to those that are complicated by intergovernmental agreements. As an example, Doug Senior Managed a \$42MM financing for the Village of Melrose Park, Illinois. That transaction involved 8 intergovernmental agreements – 7 transmission agreements and 1 easement agreement. The structure of the transaction also provided optional redemption flexibility for direct replacement of Bonds (through 3 years of construction) with IEPA low interest loan funds. In addition, that financing involved a full system retrofit of variable and fixed cost fee assessments. Although that transaction was quite some time ago, very few transactions have been as complex in structure. It has served as the standard bearer for Illinois Municipal Water and Sewer transactions over the years since.

Doug received his bachelor's degree in Finance and English from Marquette University and his master's in business administration, with concentrations in accounting, economics, labor relations, strategic management and international business, from the University of Chicago's Booth School of Business. He has the following licenses: Registered General Securities (Series 7); General Securities Principal (Series 24); Registered Municipal Advisor Representative (Series 50); Registered Municipal Securities Representative (Series 52); Registered Municipal Securities Principal (Series 53); Registered Uniform Securities Agent (Series 63); and Investment Banking Representative (Series 79).

(2) Underwriter**Dustin Siehr – Senior Managing Director, Fixed Income**

Head of Municipal Trading & Underwriting | (414) 908-0422 | dsiehr@northlandsecurities.com

Dustin Siehr is the Head of Municipal Trading & Underwriting at Northland Securities. Dustin joined Northland Securities in 2016 to lead the Municipal Trading & Underwriting Desk from our Milwaukee

office. He has 14 years of experience in the municipal space and joined specifically to oversee and increase the firm's participation in both competitive and negotiated municipal underwritings. Since joining, Northland has become a regional leader in Midwest competitive underwriting by more than doubling its previous volume and has continued to grow its negotiated presence across the region. Prior to joining the firm, he was Vice President of Trading & Underwriting at Bank of Oklahoma. Other experiences include Director Trading & Underwriting at BMO and Vice President of Municipal Trading & Underwriting at Marshall & Ilsley Bank.

Dustin earned his Bachelor of Arts degree in Economics from Vanderbilt University. He holds and maintains the FINRA Series 7 General Securities Representative, Series 31 Futures Managed Funds, and Series 66 Uniform Combined State Law registrations.

3) Key Sales & Trading Personnel

Joe Kubik - Underwriting & Trading

Senior Managing Director, Fixed Income | (303) 801-3372 | joekubik@northlandsecurities.com

Joe is responsible for municipal trading and underwriting for multiple offices across the firm. His background includes analyzing investment strategies within portfolios and assisting with the implementation of these strategies within client accounts. Previously, he worked in investment banking for both Merrill Lynch and Morgan Keegan. Joe functions as the Business Development Officer (BDO) for the Denver office, for which he is responsible for developing and executing growth strategies. Joe is a founding board member of the Colorado Municipal Bond Club (CMBC) which exists to further the high standards and principles of the municipal bond industry through good fellowship and social interaction throughout the year.

He earned his B.A. degree in Economics from Wheaton College in 2004, and his M.B.A. degree from the University of Denver, Daniels College of Business. Joe holds and maintains the FINRA Series 7 General Securities Representative, Series 63 Uniform Securities Agent State Law Exam, and Series 52 Municipal Securities Representative registrations.

Jim Kubik - Municipal Sales

Senior Managing Director, Fixed Income | (303) 801-3380 | jkubik@northlandsecurities.com

Jim is a Fixed Income Managing Director and Investment Professional, and he joined the firm in 2012. He has the responsibility for expanding services within the firm's central division. Previously, Mr. Kubik was a Managing Director at BMO Capital Markets GKST, Inc., carrying on the same responsibilities. Prior to BMO, Jim was one of the founders of Griffin Kubik Stephens and Thompson where he was a principal, and was responsible for the firm's public finance activities, along with being the leading salesmen working with commercial banks. Mr. Kubik began his career in investment banking in 1971 as an Underwriter and Trader at VanKampen, Wauterlek, and Brown. He has specialized in the formulation and implementation of investment strategies for financial institutions.

Mr. Kubik's extensive experience has encompassed primary market underwriting and secondary market trading, and he has taught investment portfolio strategies to thousands of bankers over the years. Previously, he served for many years on the Northern Illinois University Foundation Board, where he received his bachelor's degree in 1970.

He received his B.A. degree from Northern Illinois University. Mr. Kubik holds and maintains the FINRA Series 1 Registered Representative, Series 3 National Commodity Futures, Series 7 General Securities

Representative, Series 53 Municipal Securities Principal, and Series 63 Uniform Securities Agent State Law registrations.

(4) Public Finance Team Members

The City will be supported by the following two public finance professionals. Peter Meidal, Vice President, will provide secondary banking support. Carrie Fisher, Client Services Manager & Senior Issuance Specialist, is responsible for document review, in addition to the lead banker, and coordinates closing. Both are invaluable to keeping the transaction on track and functioning smoothly and efficiently.

Peter Meidal- Support Banker

Vice President | (612) 851-4978 | pmeidal@northlandsecurities.com

Peter is a Vice President at Northland Securities and joined the firm in 2022. He has 10 years of public finance experience and brings a deep understanding of debt and financial management. Prior to joining Northland Securities, Peter served as a Debt Management Administrator for the State of Minnesota and administered the issuance of the State's General Obligation, General Fund Appropriation, and Revenue debt. He worked from 2012 – 2016 as an Analyst at Northland Securities and specialized in structuring debt. His areas of expertise include debt issuance and management, financial planning, and economic development.

Peter earned his Master of Public Administration (MPA) from Hamline University, St Paul and his Bachelor of Arts from the University of Minnesota. Peter holds and maintains the FINRA Series 50 Municipal Advisor Representative, Series 52 Municipal Securities Representative, Series 63 Uniform Securities Agent State Law Registration, and the Securities Industry Essentials examination.

Carrie Fisher – Client Services Manager & Senior Issuance Specialist

| (612) 851-4970 | cfisher@northlandsecurities.com

Carrie Fisher is a Client Services Manager and Senior Issuance Specialist for Northland Securities, joining the firm in 2012. Carrie oversees the Client Services Group within Northland's Public Finance department, in addition to assisting municipal issuers with the process of issuing new debt. Carrie works with cities, counties, school districts, special districts, utilities, and authorities through the issuance process and coordinates all documentation needed from the earliest stages of a financing through the final closing.

Carrie has more than a decade of experience in the financial industry and her extensive work in public finance has covered issuances in Minnesota, Iowa, North Dakota, Missouri, Illinois, and Colorado. Carrie's knowledge of the various types of municipal debt issuance includes everything from complex lease deals involving multiple entities, to multi-issue refundings, to basic single- purpose issues. Carrie has the expertise and statutory knowledge needed to work alongside an issuer and bond counsel to ensure a successful financing.

Carrie earned her Bachelor of Science degree in Mathematics and a Minor in Economics from Minnesota State University Mankato, Minnesota. Carrie holds and maintains the FINRA Series 50 Municipal Advisor Representative, Series 52 Municipal Securities Representative, Series 53 Municipal Securities Principal, and the Series 63 Uniform Securities Agent State Law Registration.

C. Firm's Illinois Experience and Utility Revenue Bond Experience

2021 ILLINOIS BANK QUALIFIED COMPETITIVE NEW MUNICIPAL ISSUES			
Managing Underwriters	Par Amount (US \$ mil)	Rank	# of Issues
NORTHLAND SECURITIES	60.88	1	9
FHN Financial	28.28	2	4
Robert W Baird & Co	25.25	3	5
Baker Group LP	23.13	4	3
Piper Sandler & Co.	16.68	5	3
Bernardi Securities	15.30	6	3
Huntington Securities Inc.	7.87	7	1
DA Davidson	4.39	8	1
KeyBanc Capital Markets	3.56	9	2
Fifth Third Securities	2.19	10	1

2022 ILLINOIS BANK QUALIFIED COMPETITIVE NEW MUNICIPAL ISSUES			
Managing Underwriters	Par Amount (US \$ mil)	Rank	# of Issues
Piper Sandler & Co.	22.88	1	4
Baker Group LP	16.83	2	2
NORTHLAND SECURITIES	14.92	3	3
FHN Financial	12.12	4	2
JP Morgan	10.16	5	2
Hilltop Securities Inc	5.26	6	1
Robert W Baird & Co	5.00	7	1

It must also be highlighted that Northland has been one of the most reliable underwriters to consistently submit bids for Speer advised competitive sales.

Date	Issuer Description	Amount	Senior Manager	Bid	Cover Bid
02/15/2022	NAPERVILLE-A	\$ 6,830,000	NORTHLAND SECURITIES INC	Yes - Lead	
02/23/2022	HIGHLAND PARK	\$ 11,540,000	PIPER SANDLER & CO	Yes - Lead	HUNTINGTON SECURITIES INC
03/08/2022	ROCKFORD PK DIST -A	\$ 5,550,000	NORTHLAND SECURITIES INC	Yes - Lead	
03/14/2022	VILLA PK VLG -A	\$ 7,490,000	PIPER SANDLER & CO	Yes - Lead	NORTHLAND SECURITIES INC
04/13/2022	ELGIN	\$ 13,360,000	JP MORGAN SECURITIES LLC	Yes -Baird Syndicate	
04/20/2022	MT PROSPECT PK DIST-A	\$ 8,215,000	THE BAKER GROUP LP	Yes - Lead	UBS FINANCIAL SERVICES
05/17/2022	SKOKIE PK DT-A	\$ 3,000,000	PIPER SANDLER & CO	Yes - Lead	NORTHLAND SECURITIES INC
08/09/2022	LIBERTYVILLE VLG	\$ 9,170,000	THE BAKER GROUP LP	Yes - Lead	FHN Fin Cap Markets
08/15/2022	BUFFALO GROVE VLG	\$ 18,530,000	HUNTINGTON SECURITIES INC	Yes - Lead	NORTHLAND SECURITIES INC
08/24/2022	LAKE CO	\$ 28,810,000	THE BAKER GROUP LP	Yes - Lead	NORTHLAND SECURITIES INC
10/13/2022	WINNEBAGO CNTY REF	\$ 11,280,000	RAYMOND JAMES & ASSOCS	Yes - Lead	MORGAN STANLEY & CO.,
10/18/2022	MATTESON SD #162	\$ 5,000,000	ROBERT W BAIRD & CO INC	No	
12/15/2022	CRYSTAL LAKE PK DT-B	\$ 5,460,000	NORTHLAND SECURITIES INC	Yes - Lead	
01/24/2023	GLEN ELLYN PK DIST SER-A	\$ 15,900,000	JP MORGAN SECURITIES LLC	Yes - Lead	THE BAKER GROUP LP
02/15/2023	COOK ETC CMNTY CLG DT#512	\$ 4,995,000	ROBERT W BAIRD & CO INC	No	
03/06/2023	GALESBURG	\$ 4,920,000	ROBERT W BAIRD & CO INC	Yes - Lead	
03/20/2023	WARRENVILLE	\$ 9,730,000	THE BAKER GROUP LP	Yes - Lead	FIFTH THIRD SECS
03/23/2023	VERNON HILLS PK DT-A	\$ 5,115,000	STIFEL NICOLAUS & CO INC	Yes - Lead	NORTHLAND SECURITIES INC
04/17/2023	LAKE FOREST	\$ 10,770,000	MESIROW FINANCIAL INC	Yes -Baird Syndicate	

Northland's Illinois Underwriting Transaction List (2021-2022)

Dated Date	Issuer	Description	Project	Par Amount	GO/Rev	Comp/Neg	Role
12/30/2022	North Shore School District 112	GO School Bonds Series 2022	2022	54,045,000	GO	Competitive	Member
12/29/2022	Crystal Lake Park District	GO Park Bonds (Alternate Revenue Source) Series 2022 B	2022 B	5,460,000	GO	Competitive	Sole Underwriter
12/7/2022	Shawnee Community College District 531	Taxable GO Community College Bonds Series 2022 B	2022 B	860,000	GO	Competitive	Sole Underwriter
11/8/2022	Glen Ellyn CCSD 89	GO School Bonds Series 2022	2022	18,180,000	GO	Competitive	Member
9/8/2022	Lake Land Community College District 517	General Obligation Community College Bonds Series 2022 A	2022 A	15,735,000	GO	Competitive	Member
6/2/2022	Homewood-Flossmoor Park District	GO Park Bonds (Alternate Revenue Source)	2022A	5,500,000	GO		Private Placement
5/24/2022	Bloomington	GO Bonds Series 2022	2022	19,475,000	GO	Competitive	Member
5/19/2022	Lincolnshire	GO Bonds	2022	4,065,000	GO		Private Placement
5/19/2022	Normal Community Unit School District 5 of McLean and Woodford Co	Taxable GO School Bonds Series 2022	2022	45,055,000	GO	Competitive	Member
5/17/2022	Crystal Lake	GO Bonds Series 2022 B	2022 B	6,740,000	GO	Competitive	Sole Underwriter
3/29/2022	Rock Valley College Community College District 511	Taxable GO Community College Refunding Bonds Series 2022 A	2022 A	23,675,000	GO	Competitive	Member
3/24/2022	Rockford Park District	GO Park Bonds (Alternate Revenue Source) Series 2022 A	2022 A	5,550,000	GO	Competitive	Sole Underwriter
3/9/2022	Naperville	GO Bonds Series 2022 A	2022	6,830,000	GO	Competitive	Sole Underwriter
2/28/2022	Villa Park School District 45 of Du Page County	GO Limited Tax School Bonds Series 2022	2022	2,720,000	GO	Competitive	Sole Underwriter
12/21/2021	Lake County Community College District 532	Taxable GO Bonds Series 2021 A (Alternate Revenue Bonds)	2021 A	48,440,000	GO	Competitive	Member
12/21/2021	Wauconda Park District	GO Park Bonds (Alternate Revenue Source) Series 2021 A	2021 A	1,230,000	GO	Negotiated	Sole Underwriter
12/21/2021	Wauconda Park District	Taxable GO Park Bonds (Alternate Revenue Source) Series 2021 B	2021 B	720,000	GO	Negotiated	Sole Underwriter
12/14/2021	Woodstock	GO Bonds Series 2021	2021	9,385,000	GO	Competitive	Sole Underwriter
10/19/2021	Wilmette	GO Bonds Series 2021	2021	34,995,000	GO	Competitive	Member
10/18/2021	Kankakee Community College District 520	GO Community College Bonds Series 2021 B	2021 B	3,340,000	GO	Competitive	Sole Underwriter
10/13/2021	Regional Transportation Authority of Illinois	Taxable GO Refunding Bonds Series 2021 A	2021 A	89,210,000	GO	Competitive	Member
10/7/2021	Park Ridge Park District	GO Limited Tax Park Bonds Series 2021 A	2021 A	4,135,000	GO	Competitive	Sole Underwriter
10/7/2021	Olympia Fields Park District	GO Park Bonds (Alternate Revenue Source) Series 2021 A	2021 A	1,870,000	GO	Negotiated	Sole Underwriter
9/15/2021	Lake Forest	GO Refunding Bonds Series 2021	2021	7,590,000	GO	Competitive	Sole Underwriter
9/14/2021	Evanston	GO Corporate Purpose Bonds Series 2021	2021	14,420,000	GO	Competitive	Sole Underwriter
8/30/2021	Western Springs	GO Bonds Series 2021 A	2021 A	4,000,000	GO	Competitive	Sole Underwriter
8/30/2021	Western Springs	GO Limited Tax Bonds Series 2021 B	2021 B	1,745,000	GO	Competitive	Sole Underwriter
8/24/2021	Lincolnwood	GO Bonds Series 2021 A	2021 A	9,085,000	GO	Competitive	Member
8/11/2021	Shorewood	GO Bonds Series 2021	2021	14,200,000	GO	Competitive	Sole Underwriter
7/30/2021	Willow Springs	Taxable Special Service Area No. 1 Unlimited Tax Bond	2021	7,000,000	GO		Private Placement
6/24/2021	Joliet Junior College Community College District 525	Taxable GO Refunding Bonds Series 2021 (Alternate Revenue Source)	2021	35,105,000	GO	Competitive	Member
6/4/2021	Skokie Park District	GO Park Bonds (Alternate Revenue Source) Series 2021 A	2021 A	3,855,000	GO	Competitive	Sole Underwriter
5/27/2021	Yorkville	GO Bonds (Alternate Revenue Source) Series 2021	2021	8,250,000	GO	Competitive	Sole Underwriter
5/19/2021	Lemont Township High School District 210 IL	GO Refunding School Bonds Series 2021 A (Taxable)	2021 A	12,365,000	GO	Competitive	Member
4/29/2021	Elmhurst	GO Bonds Series 2021	2021	9,570,000	GO	Competitive	Sole Underwriter
4/28/2021	Elgin	GO Corporate Purpose Bonds Series 2021 B	2021 B	9,545,000	GO	Competitive	Member
3/9/2021	Frankfort Community Consolidated School District 157-C Will County	GO Debt Certificates (Limited Tax) Series 2021	2021	8,810,000	GO	Competitive	Sole Underwriter
3/4/2021	Cook, Kane, and McHenry Countys Community College District 512 (Will)	GO Limited Tax Bonds Series 2021	2021	4,335,000	GO	Competitive	Sole Underwriter
1/7/2021	Glenview Community Consolidated School District 34, Cook County	GO School Bonds Series 2021	2021	50,960,000	GO	Competitive	Member

Recent Illinois Comparable Transactions:

		Actual							
Issuer		Crystal Lake PD, IL				School Dist. 112 Lake County, IL			
Sale Date		12/15/2022				12/8/2022			
Dated Date		12/29/2022				12/30/2022			
Par Amount		\$5,460,000				\$54,045,000			
Call Date		12/15/2031				12/1/2031			
Credit		GO				GO			
Rating		AA (Underlying)				AAA (Underlying)			
Tax Status		Fed Tax-Exempt / State Taxable				Fed Tax-Exempt / State Taxable			
Underwriter		Northland Securities, Inc.				Robert W. Baird & Co Inc (Northland in Syndicate)			
		Int. Dec MMD (12/14/2022)				Int. Dec MMD (12/7/22)			
		Coupon	Yield	Spread		Coupon	Yield	Spread	
2023		4.0000	3.1000	+44 Bps	2.6600	5.0000	2.5000	+11 Bps	2.3900
2024		4.0000	3.0000	+51 Bps	2.4900	5.0000	2.5600	+15 Bps	2.4100
2025		4.0000	3.0000	+58 Bps	2.4200				2.4200
2026		4.0000	3.0000	+59 Bps	2.4100				2.4500
2027		4.0000	3.0000	+57 Bps	2.4300				2.4700
2028		4.0000	3.0000	+56 Bps	2.4400				2.4800
2029		4.0000	3.0200	+57 Bps	2.4500				2.4900
2030		4.0000	3.0400	+58 Bps	2.4600				2.5100
2031		4.0000	3.0600	+59 Bps	2.4700				2.5200
2032		4.0000	3.1000	+63 Bps	2.4700				2.5300
2033		4.0000	3.2000	+68 Bps	2.5200	5.0000	2.8500	+27 Bps	2.5800
2034		4.0000	3.3500	+73 Bps	2.6200	5.0000	2.9800	+29 Bps	2.6900
2035		4.0000	3.5000	+73 Bps	2.7700	5.0000	3.1500	+31 Bps	2.8400
2036		4.0000	3.6500	+75 Bps	2.9000	5.0000	3.2000	+26 Bps	2.9400
2037		4.0000	3.8000	+81 Bps	2.9900	4.0000	3.6000	+57 Bps	3.0300
2038		4.0000	3.9000	+84 Bps	3.0600	4.0000	3.7000	+60 Bps	3.1000
2039		4.0000	4.0000	+90 Bps	3.1000	4.0000	3.7500	+61 Bps	3.1400
2040		4.0000	4.0100	+88 Bps	3.1300	4.0000	3.8000	+63 Bps	3.1700
2041		4.0000	4.0200	+83 Bps	3.1900	4.0000	3.8500	+62 Bps	3.2300
2042		4.0000	4.0300	+82 Bps	3.2100	4.0000	3.9000	+65 Bps	3.2500

Northland Utility Revenue Bond Transaction List (2019-2022)

Dated Date	Issuer	State	Description	Par Amount	Final Maturity	GO /Rev	Competitive/	Role
7/30/2019	Walsh	CO	Water Revenue Refunding Bonds Series 2019	805,000	12/1/2042	REV	Competitive	Sole Underwriter
9/24/2019	Walden	CO	Gas Revenue Refunding Bonds Series 2019	1,005,000	6/1/2034	REV	Competitive	Sole Underwriter
3/25/2020	Rock Valley Rural Water District	IA	Water Revenue Refunding Capital Loan Notes Series 2020 A	5,830,000	3/1/2030	REV	Negotiated	Sole Underwriter
4/23/2020	Decatur	IN	Waterworks Revenue Bonds Series 2020	9,280,000	1/1/2041	REV	Competitive	Sole Underwriter
6/30/2020	Burlington	CO	Water and Sewer Revenue Refunding Bonds	4,133,000	5/1/2035	REV	Private	N/A
7/7/2020	Winterset Municipal Utilities	IA	Water Revenue Refunding Bonds Series 2020 A	4,450,000	9/1/2035	REV	Negotiated	Sole Underwriter
7/9/2020	Lakeville	IN	Sewage Works Revenue Revenue Bonds Series 2020	1,290,000	1/15/2035	REV	Competitive	Sole Underwriter
9/2/2020	Eldora	IA	Sewer Revenue Refunding Bonds Series 2020 A	2,760,000	6/1/2027	REV	Negotiated	Sole Underwriter
9/30/2020	IA Public Power Agency	IA	Electric Transmission Revenue Refunding Capital Loan Note	2,050,000	12/1/2030	REV	Private	N/A
9/30/2020	Corning Municipal Utilities	IA	Water Revenue Bonds Series 2020 A	2,300,000	6/1/2036	REV	Negotiated	Sole Underwriter
11/17/2020	Howell	MI	Sewage Disposal System Revenue Refunding Bonds	995,000	8/1/2028	REV	Private	N/A
1/21/2021	Florence	CO	Taxable (Convertible to Tax-Exempt) Water Revenue Enterprise Refunding Bonds	9,184,000	12/1/2033	REV	Private	N/A
1/21/2021	Florence	CO	Taxable (Convertible to Tax-Exempt) Water Revenue Enterprise Refunding Bonds	789,000	12/1/2026	REV	Private	N/A
1/27/2021	Abbotsford	WI	Taxable Water System Mortgage Revenue Refunding Bonds Series 2021 A	2,630,000	10/1/2037	REV	Negotiated	Sole Underwriter
2/25/2021	Stuart Municipal Utilities	IA	Water Revenue Refunding Bond	328,000	6/1/2023	REV	Private	N/A
4/15/2021	Corunna	MI	Water Revenue Refunding Bonds	618,000	3/1/2036	REV	Private	N/A
4/20/2021	Mitchellville	IA	Sewer Revenue Bonds Series 2021 A	1,895,000	6/1/2043	REV	Negotiated	Sole Underwriter
6/22/2021	West Liberty	IA	Water Revenue Refunding Bond	935,000	6/1/2030	REV	Private	N/A
6/22/2021	West Liberty	IA	Water Revenue Refunding Bond	1,300,000	6/1/2033	REV	Private	N/A
6/30/2021	Greenville	MI	Sewer System Revenue and Revenue Refunding Bonds Series 2021	11,515,000	6/1/2051	REV	Negotiated	Sole Underwriter
7/8/2021	Fremont	NE	Combination Utilities Revenue Refunding Bonds Taxable Series 2021 B	40,465,000	11/15/2038	REV	Competitive	Sole Underwriter
7/29/2021	Winterset Municipal Utilities	IA	Water Revenue Refunding Bonds Series 2021 A	3,165,000	9/1/2034	REV	Negotiated	Sole Underwriter
7/29/2021	Winterset Municipal Utilities	IA	Electric Revenue Bonds Series 2021 B	2,400,000	11/1/2031	REV	Negotiated	Sole Underwriter
8/12/2021	Beaver Dam	WI	Sewer System Revenue Bonds Series 2021 B	1,145,000	5/1/2031	REV	Competitive	Sole Underwriter
8/18/2021	Terry	MT	Sewer System Revenue Refunding Bonds Series 2021 A	1,750,000	7/1/2036	REV	Negotiated	Sole Underwriter
11/30/2021	Huxley	IA	Water Revenue Improvement and Refunding Bonds Series 2021 A	7,415,000	6/1/2042	REV	Negotiated	Sole Underwriter
12/8/2021	Madelia Public Utilities Commission	MN	Electric Revenue Bonds Series 2021 C	4,050,000	2/1/2051	REV	Negotiated	Sole Underwriter
12/21/2021	West Liberty	IA	Taxable Sewer Revenue Refunding Bond	1,906,000	6/1/2027	REV	Private	N/A
2/8/2022	Luverne	MN	Electric Revenue Bonds Series 2022 A	11,340,000	12/1/2051	REV	Negotiated	Sole Underwriter
4/14/2022	Kalamazoo	MI	Wastewater System Revenue and Refunding Bonds Series 2022	27,560,000	10/1/2047	REV	Negotiated	Sole Underwriter
5/18/2022	Sussex Village	WI	Water System Revenue Refunding Bonds Series 2022 A	6,450,000	6/1/2042	REV	Competitive	Lead
6/1/2022	Union Grove Village	WI	Combined Utility Revenue Bonds Series 2022 A	5,880,000	5/1/2042	REV	Competitive	Lead
6/30/2022	Bloomington Prairie Public Utilities Commission	MN	Electric Revenue Bonds Series 2022 A	2,295,000	12/1/2047	REV	Negotiated	Sole Underwriter
9/8/2022	Fremont	NE	Combination Utilities Revenue Bonds Taxable Series 2022	25,550,000	4/15/2042	REV	Competitive	Sole Underwriter
9/22/2022	Caseville	MI	Water Supply & Dist. Sys Rev Ref	2,158,000	7/1/2045	REV	Private	N/A
12/5/2022	Rothschild Village	WI	Water and Sewer System Revenue Bonds	790,000	5/1/2042	REV	Competitive	Lead

STRUCTURING CONSIDERATIONS

Northland's goal is to provide structural ideas that maximize potential investor interest, but also adhere to City priorities and market forces. Market feedback is shared in the pre-sale marketing period within the working group and **Northland's objective will always be best execution for the City.** The following are structuring considerations which may lower the City's borrowing costs and enhance future optionality:

Additional Bonds Test: If Water Revenue Bonds are considered, we would suggest an additional bonds test that requires adjusted net revenues for the last completed fiscal year equal 125% of the annual debt service on all outstanding bonds.

Reserve Requirement: If Water Revenue Bonds are considered, we would suggest a reserve fund based on a standard three-prong lesser of test: (a) 10% of original net proceeds of bonds (b) 125% of average annual debt service on bonds (c) or the maximum annual debt service.

Call Date Optionality: Northland would work with Speer and the City to determine a call date that maximizes future optionality, while reducing investor penalties.

Preserving Bank Qualification: Northland would recommend utilizing any premium to resize the par amount of the bonds below \$10 million to preserve bank qualification. This would lower the overall City borrowing costs.

Couponing Optionality: Northland Securities has the capability to market a variety of couponing structures to attract a variety of investors and maximize future flexibility. Northland will work with Speer and the City to determine the optimal couponing structure based on the City's goals.

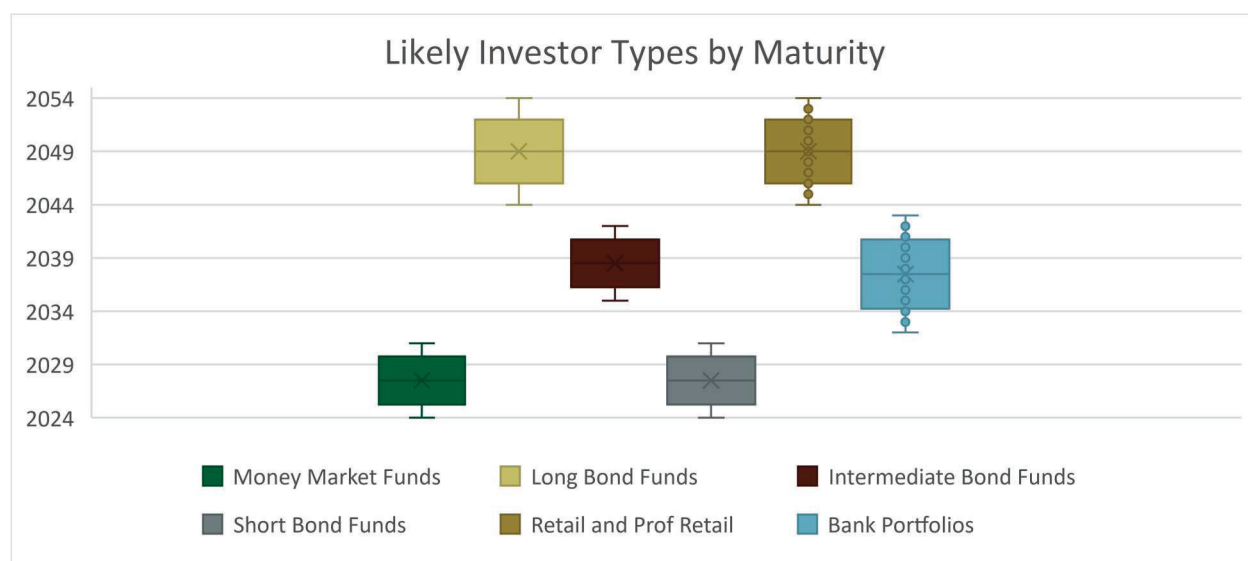
COUPONING CONSIDERATIONS	
LOW COUPON	HIGH COUPON
LOWER YIELD TO MATURITY	LOWER YIELD-TO-CALL
LOWER TIC	HIGHER TIC
LESS LIKELY TO REFUND	MORE LIKELY TO REFUND
LOWER SCHEDULED DEBT SERVICE	LOWER EXPECTED DEBT SERVICE

D. Marketing Plan

Customized Marketing Plan: Northland's long-established and robust distribution network is an ideal fit for the City's financing. Jim Kubik's legacy relationships from Griffin Kubik provide an immediate captive audience for the City's Bonds. Marketing will also include our non-bank institutional investors. Coverage will expand regionally to both our retail and institutional investors to supplement and bolster demand throughout the maturity schedule as necessary. Dustin Siehr and Joe Kubik will lead the underwriting effort for the City's Bonds. We expect broad engagement from our sales force in building an order book focused first locally and complemented by diverse and regional investors. Our goal is to deliver exemplary market execution, if not better, with diversified distribution and the commitment of our capital if necessary.

Northland will bring new investors to the City's financing by widening the distribution network by engaging with the under-utilized Tier III, IV, and V investors, which are not actively covered by our competitors. With an average client relationship lasting roughly 10 years and a sales force with an average 20 plus years of experience, Northland will expand the distribution network of the City's Bonds and help achieve lower borrowing costs for the City.

Northland's underwriting desk anticipates that the City will receive interest from a broad pool of investors. The short end of the curve is likely to see interest from money market accounts, short-term funds, trust accounts, and some retail. The middle of the curve should see activity largely from banks and the long end of the curve should see participation from retail and professional retail and long bond funds.



It should be noted here that Northland has historically been a top performer in the Midwest bank qualified market and has a competitive advantage when it comes to distributing bank qualified bonds to banks. We

thrive in this space, which is extremely important in this market where banks are becoming all the more conservative with their liquidity.

Northland’s goal for this issue is to strategically structure the Bonds to create maximum demand, achieve the lowest borrowing cost for the City, and preserve future optionality. We’ll do this by proposing couponing to attract both retail and institutional investors and if desired, we’ll facilitate a retail order period to encourage more local involvement in the sale.

Northland believes in a balanced sales approach and focuses on the following three major types of investors:

Retail Investors: Recognized as one of the most effective bond sales organizations in the Midwest, Northland Securities’ extensive retail distribution network is a competitive advantage we have over the other regional firms. Of our 50 municipal bond investment executives, 40 have retail distribution capacity and represent over 8,000 retail accounts in Minnesota, Illinois, Iowa, North Dakota, South Dakota, Wisconsin, Nebraska, Colorado, and Michigan with assets under management totaling over \$2.0 billion. Our registered representatives work closely with each of our individual clients to keep abreast of their investment desires and match their investment needs with local municipal bonds.

Commercial Banks: Northland Securities has one of the largest institutional sales groups in the Midwest dedicated to serving community banks. We have placed a focus on developing strong relationships with regional banks, and our salespeople will target banks with a local presence in the City and surrounding suburbs. First National Bank of Omaha, BMO Harris Bank, and Fifth Third Bank are just a few of the commercial entities which Northland will market the City’s financing. Northland Securities takes great pride in our commitment to serving the local municipal marketplace by providing our regional investors with local investment opportunities that are intelligently marketed.

National Institutions: Northland Securities has developed strong sales relationships with all of the major national institutional investors including major pension funds, retirement systems and corporations, along with regional bond funds, trust departments, independent money managers, insurance companies and others.

Northland Securities has a depth of relationship history that extends beyond the Tier I and Tier II investors so heavily relied upon by our competitors. Northland’s volume of business in the negotiated, competitive, and the secondary space requires layered interaction with Tier II, III, IV and V investors, in order to not develop sensitivity to the trappings of one group of investors with varying asset class interests.

Northland’s underwriting success has relied on service focused public finance professionals; an underwriting desk with the knowledge and willingness to take underwriting risk; and a seasoned fix income team covering both retail and institutional investors.

Fixed Income Team	No. of Professionals	# of Accounts Covered
Retail Sales	29	4,617
Institutional Sales	14	1,101
Traders	9	NA
Sales Offices: Denver, Milwaukee, Minneapolis, Des Moines		

E. References

State of Wisconsin	Homewood-Flossmoor Park District (Cook County), Illinois	Village of Crestwood, Cook County, Illinois
Mr. Aaron M. Heintz Capital Finance Director 101 E. Wilson Street, 10 th Fl Madison, WI 53703 (608) 267-1836 Aaron.heintz@wisconsin.gov	Debbie Kopas Executive Director 3301 Flossmoor Rd Flossmoor, IL 60422 (708) 957-0300 dkopas@hfparks.com	Bill Graffeo Village Services Director 13800 S. Cicero Ave Crestwood, IL 60418 (708) 371-4800 bgraffeo@crestwood.illinois.gov
Cook County, Illinois	McHenry County College, Illinois	North Dakota Retirement & Investment Office
Olyvia Jarmoszka Director of Debt Management 118 N Clark Street, Ste 1127 Chicago, IL 60602 (312) 603-5806 Olyvia.jarmoszka@cookcountyil.gov	Robert Tenuta CFO/Treasurer 8900 Northwest Hwy #14 Crystal Lake, IL 60012 (815) 455-3700 btenuta@mchenry.edu	Matt Posch Investment & Compliance Officer 1600 E Century Ave Bismarck, ND 58503 (701) 328-9837 mposch@nd.gov

2. Fees & Indicative Pricing, Expenses, & Internal Credit Committee Process

A. Underwriter's Discount

Northland proposes the following total compensation:

Underwriter's Discount of 0.3950% (\$3.95 per \$1,000) of the total par amount of the bonds, due upon the closing of the Bonds.

This proposal assumes Bonds similar to what is described in the RFP. It is expressly understood that there is no obligation on the part of the City to issue the Bonds. If the Bonds are not issued, Northland agrees to pay its own expenses and receive no fee for any services it has rendered.

B. Underwriting Expenses

Northland anticipates expenses related to underwriter's roles, responsibilities, and potential other miscellaneous desk fees. Northland will limit the City's portion to a not to exceed amount of \$1,000. We simply ask for some working group discussion on the allocation of additional expenses such as IPREO Game Day, in consideration of our low fee commitment.

Northland does not anticipate the need for underwriter's or disclosure counsel on this transaction.

C. Internal Credit Committee Process

While Northland Securities will provide a copy of our "Credit Review Criteria and Procedures," as necessary, the City's Bonds may fall into a category that requires credit review. As a point of reference, that process is reserved for issuers in a rating category of A3/A- or below. Other criteria are involved, such as the type of security, history of the issuer, momentum of the credit (improving or declining), and other considerations.

While the City will require internal approval, we do not believe that it will fail to meet our underwriting criteria. This assertion is based on our knowledge of the City's outstanding bonds and their current economic position. If/when selected to work with the City, Northland will immediately move to achieve the proper internal approval. The process will generally take a day or two, at most.

3. Concluding Comments

Northland Securities, Inc. appreciates the opportunity to provide our credentials to both the United City of Yorkville and Speer Financial. Our strong mix of public finance, underwriting and sales to both Tier I & II, as well as an underserved base of Tier III, IV, and V investors, assures the City of unparalleled local, Midwestern, and national account access. We hope the response provides the basis for the decision to select our firm.

Northland Securities does not shy away from taking an aggressive stance in pre-sale marketing securities. That aggressiveness carries through pre-pricing and ultimate final execution. We are ready to put the full resources of our public finance experience and distribution capability to work to fulfill all the priorities of the City in this important undertaking.

Northland, as an overall firm, has a personal stake in continuing to grow its name in the Illinois marketplace. The result is a motivated deal team that wants to provide superior results. We look forward to the chance to put our capabilities to work for the benefit of the City.

Do not hesitate to contact me should you have questions or require additional information. Thanks in advance for your consideration.

Disclaimer

Northland is providing the information contained in this document for discussion purposes only in anticipation of serving as underwriter to United City of Yorkville (the “City” respectively). The primary role of Northland, as underwriter, is to purchase securities, for resale to investors, in an arm’s-length commercial transaction between the City and Northland. In its role as underwriter, Northland would have financial and other interests that differ from those of the City. Northland is not acting as a municipal advisor, financial advisor or fiduciary to the City or any other person or entity. The information provided is not intended to be and should not be construed as “advice” within the meaning of Section 15B of the Securities Exchange Act of 1934. The City should consult with its own financial and/or municipal, legal, accounting, tax and other advisors, as applicable, to the extent it deems appropriate.



Reviewed By:	
Legal	<input type="checkbox"/>
Finance	<input checked="" type="checkbox"/>
Engineer	<input type="checkbox"/>
City Administrator	<input checked="" type="checkbox"/>
Community Development	<input type="checkbox"/>
Purchasing	<input type="checkbox"/>
Police	<input type="checkbox"/>
Public Works	<input type="checkbox"/>
Parks and Recreation	<input type="checkbox"/>

Agenda Item Number

Mayor's Report #2

Tracking Number

CC 2023-40

Agenda Item Summary Memo

Title: Places of Eating Tax Discussion

Meeting and Date: City Council – June 13, 2023

Synopsis: Please see attached.

Council Action Previously Taken:

Date of Action: _____ Action Taken: _____

Item Number: _____

Type of Vote Required: _____

Council Action Requested: Informational

Submitted by: Rob Fredrickson Finance
Name Department

Agenda Item Notes:



Memorandum

To: City Council
From: Rob Fredrickson, Finance Director
Date: June 7, 2023
Subject: Places of Eating Tax Discussion

Summary

Discussion materials relating to the possible implementation of a Places of Eating Tax.

Background

This was initially discussed as part of the FY 2024 Budget process, where it was decided by Council that a \$350,000 “Policy Decision” placeholder would temporarily be included in budgeted Water Fund revenues. The actual source of this revenue placeholder would be decided during the first half of FY 2024, consisting of a mid-year implementation of a Places of Eating Tax and/or a water rate increase.

More recently, at the May 30th City Council meeting, the Places of Eating Tax was discussed as a possible revenue pledge for the proposed 2023 water bonds. As mentioned previously, this revenue pledge is a financial benchmark, created by the bond indenture (i.e., contract) or final bond ordinance, which requires the City to show that the revenue(s) being used to support annual debt service payments meet or exceed those amounts by at least 125%. Should Council desire to pledge the Places of Eating tax revenue stream for future debt issuances (WIFIA, IEPA Loans, etc.) relating to the DWC/Lake Michigan water sourcing project, it would need to be included as a pledge for the 2023 bonds as well, as present and future bond holders would require that revenue pledges remain consistent (i.e., at parity) for all bonds supported by Water system revenues. A conclusive decision regarding the approval of a places of eating tax would need to be determined prior to Council adopting the final bond ordinance, presently scheduled for July 11th.

The attached draft ordinance (Exhibit A) would establish a Places of Eating tax at “Eating Establishments” throughout the City, at a date to be determined. As defined in Section A, an Eating Establishment is a “premises located within the City where prepared food is sold at retail for immediate consumption, with indoor or outdoor seating or similar accommodations provided for consumption of the prepared food on the premises, whether consumed on the premises or not, and whether or not such places for eating use is conducted along with any other uses in a common premise or business establishment”. Section A also includes various examples of Eating Establishments (restaurants, fast food outlets, bars, etc.).

As currently proposed, the Places of Eating tax rate (Section B) in the ordinance is purposefully blank. A rate of 1% (as discussed during the FY 2024 budget process), is estimated to generate approximately \$700,000 per fiscal year. Excerpts from the FY 2024 Budget Policy Decisions presentation (as presented by Administrator Olson in March) have been included showing which neighboring (Exhibit B) and other Illinois (Exhibit C) municipalities have implemented a places of eating/food & beverage tax. All of the municipalities listed (except for Chicago) have rates that vary between 1% and 2%. A 0.25% increase in any proposed rate for Yorkville would generate an additional \$175,000 (estimated).

Similar to Hotel/Motel and Amusement taxes, the Places of Eating Tax would be locally administered, with each applicable local business filling out a monthly tax form and then remitting directly to the City. Additionally, the City's Finance and Administration Departments would be responsible for compliance and enforcement, as noted in sections D, F and G of the ordinance.

As noted at the May 30th meeting during the 2023 water bond discussion, Council would only need to adopt the places of eating tax ordinance prior to the issuance of the bonds. Actual implementation of the places of eating tax could be deferred to a later date in FY 2024 (please note the current ordinance has no formal implementation date), at Council's discretion.

Recommendation

Informational.

Ordinance No. _____

**AN ORDINANCE OF THE UNITED CITY OF YORKVILLE, KENDALL COUNTY, ILLINOIS
AMENDING THE YORKVILLE CITY CODE, TITLE 3, CHAPTER 2, SECTION 3-2-10**

WHEREAS, the United City of Yorkville, Kendall County, Illinois (the “City”) is a duly organized and validly existing non-home-rule municipality created in accordance with the Constitution of the State of Illinois of 1970 and the laws of the State; and,

WHEREAS, Title 3, Chapter 5 of the Yorkville City Code, establishes business and license regulations and imposes various municipal taxes as permitted by law; and,

WHEREAS, the Mayor and City Council (the “Corporate Authorities”) reviewed Section 11-42-5 of the Illinois Municipal Code (65 ILCS 11-42-2) which authorizes the regulation and taxation of places for eating and have considered the imposition of a place for eating tax for the purpose of providing revenue to assist with the costs to be incurred by the City in connection with the project to construct a new water source for its businesses and residents; and,

WHEREAS, the Corporate Authorities have determined that it is in the best interest of the City and its businesses and residents to amend Title 3, Chapter 2 of the Yorkville City Code to provide for the imposition of a place for eating tax as hereinafter provided.

NOW, THEREFORE, BE IT ORDAINED by the Mayor and City Council of the United City of Yorkville, Kendall County, Illinois, as follows:

Section 1. That Title 3, Chapter 2 of the Yorkville City Code, be and is hereby amended by adding the following Section 3-2-10:

“Sec. 3-2-10 Place for Eating Tax.

A. The following words, terms and phrases, when used in this article, shall have the meanings ascribed to them in this section, except where the context clearly indicates a different meaning:

Eating Establishment means premises located within the City where prepared food is sold at retail for immediate consumption, with indoor or outdoor seating or similar accommodations provided for consumption of the prepared food on the premises, whether consumed on the premises or not, and whether or not such places for eating use is conducted along with any other uses in a common premise or business establishment. The term “eating establishment” includes, but is not limited to, those establishments commonly called restaurant, eating place, drive-in restaurant, buffet, bakery, banquet facility, cafeteria, café, lunch counter, fast food outlet, catering service, coffee shop, diner, sandwich shop, soda fountain, bar, cocktail lounge, soft drink parlor, ice cream parlor, tea room, delicatessen, hotel, motel, or club, or any other establishment which sells at retail prepared food for immediate consumption. Prepared food sold for immediate consumption through a drive-through window or carry-out counter co-located with a restaurant or similar establishment shall be considered part of the eating establishment.

Gross Receipts means the consideration received, valued in money, whether received in money or otherwise, including cash, credits, property and services, at an eating establishment for prepared food furnished at the eating establishment. The term “gross receipts” does not include amounts paid for federal, state and local taxes, including the tax levied by this article, and does not include amounts paid as gratuities for the employees of the eating establishment.

Owner means any person having an ownership interest in or conducting the operation of an eating establishment.

Prepared food means and includes any solid, liquor (including both alcoholic and non-alcoholic liquid), powder or item used or intended to be used for human internal consumption, whether simple, compound or mixed, and which has been prepared for immediate consumption.

Sold at Retail means to sell for use or consumption in exchange for a consideration whether in the form of money, credits, barter or any other nature, and not for resale, with the transaction being subject to either the state retailers' occupation tax, 35 ILCS 120/1 *et seq.*, or the state service occupation tax, 35 ILCS 115/1 *et seq.*

B. *Tax Imposed, Credit Sales:*

(i) The City hereby imposes upon owners of eating establishments a tax at the rate of _____ percent of gross receipts received for prepared food sold at retail by the owner. The tax levied in this section is in addition to any and all other taxes and charges.

(ii) The owner of an eating establishment may collect an amount from persons who purchase prepared food at the eating establishment which shall reimburse the owner for the tax imposed on the owner by this article. If the prepared food is sold at retail on credit, the owner shall not be liable for payment of the tax imposed by this article on such a sale until payment for the sale is made.

C. Every owner maintaining an eating establishment in the City subject to tax under this article shall register with the finance department by _____, 2023, or the date of becoming such an owner, whichever is later.

D. *Transmittal of Tax Revenue by Owner, Delinquency and Late Fees:*

(i) The owner of each eating establishment shall file tax returns showing the gross receipts received during each calendar month period upon forms prescribed by the finance director. Returns for each calendar month shall be due on or before the 20th day of the next calendar month.

(ii) Notwithstanding the provisions of subsection (a) of this section, if the owner of the eating establishment is allowed to file state retailers' occupation tax or state service occupation tax returns with the state department of revenue at intervals greater than monthly, the owner shall be allowed to file tax returns concerning the tax imposed by this article at the same intervals. At the time of the filing of the tax returns, the owner shall pay to the City all taxes due for the reported period.

(iii) If the owner is more than sixty (60) days delinquent in filing the required return or payment of the tax imposed, a \$100.00 late fee shall be assessed, in addition to any tax due. After imposition of the initial late fee, if a tax return or payment remains delinquent, a \$100.00 late fee shall be assessed for each additional 30-day period the return or payment remains delinquent.

E. *Transmittal of Excess Tax Collections.*

If any person collects an amount upon a sale not subject to the tax imposed hereby, but which amount is purported to be the collection of the tax, or if a person collects an amount upon a sale greater than the amount of the tax so imposed herein and does not for any reason return the same to the purchaser who paid the same before

filing the return for the period in which such occurred, the person shall account for and pay over those amounts to the City along with the tax properly collected.

F. *Action for Enforcement upon Failure to Pay Tax.*

Whenever any person shall fail to pay the tax imposed by this article, the City attorney shall, upon request of the City Administrator, bring or cause to be brought an action to enforce the payment of the tax on behalf of the City in any court of competent jurisdiction.

Sec. 38-118. Right of Entry for Inspection of Books and Records; Compliance with Recordkeeping Required.

- (i) The finance director or his/her designee may enter the premises of any eating establishment for inspection, examination, copying and auditing of books and records, including, but not limited to, state retailers' occupation tax and state service occupation tax returns filed with the state department of revenue, in order to verify collection of the tax imposed by this Article. To the extent reasonably possible, the entry shall be done in a manner that is least disruptive to the business.
- (ii) It is the duty of every owner to keep accurate and complete books and records to which the finance director or his/her designee shall have full access, including a record of gross receipts received on a daily basis.

G. *Penalties:*

- (i) Any owner found guilty of violation, disobeying, omitting, neglecting or refusing to comply with or unlawfully resisting or opposing the enforcement of any of the provisions of this article, except when otherwise

specifically provided, upon conviction thereof, shall be punished by a fine as permitted by law.

(ii) Each day upon which an owner continues to violate this article or permit any such violation to exist after notification thereof, shall constitute a separate and distinct offense.

(iii) Any owner subjected to the penalties provided for by this subsection shall not be discharged or released from the payment of any tax due.”

Section 2: This Ordinance shall be in full force and effect after its passage, publication, and approval as provided by law.

Passed by the City Council of the United City of Yorkville, Kendall County, Illinois this _____ day of _____, 2023.

KEN KOCH	_____	DAN TRANSIER	_____
CRAIG SOLING	_____	ARDEN JOE PLOCHER	_____
CHRIS FUNKHOUSER	_____	MATT MAREK	_____
SEAVER TARULIS	_____	RUSTY CORNEILS	_____

Approved by me, as Mayor of the United City of Yorkville, Kendall County, Illinois, this _____ day of _____, 2023.

Mayor

Attest:

City Clerk

Places of Eating Taxes and Sales Taxes

<u>Neighbors</u>	<u>Places of eating</u>	<u>Sales Tax</u>	<u>Effective Rate</u>
Aurora (DuPage)	1.75%	8.25%	10.00%
Aurora (Kane)	1.75%	8.25%	10.00%
Aurora (Kendall)	1.75%	8.50%	10.25%
Aurora (Will)	1.75%	8.25%	10.00%
Batavia	2.00%	8.00%	10.00%
Elburn	0.00%	8.00%	8.00%
Geneva	0.00%	8.00%	8.00%
Minooka (Will)	0.00%	7.00%	7.00%
Minooka (Kendall)	0.00%	7.25%	7.25%
Minooka (Grundy)	0.00%	6.25%	6.25%
Montgomery (Kane)	0.00%	8.00%	8.00%
Montgomery (Kendall)	0.00%	8.25%	8.25%
Naperville, downtown	1.75%	7.75%	9.50%
Naperville, non downtown	1.00%	7.75%	8.75%
North Aurora	0.00%	7.50%	7.50%
Oswego (Kendall)	1.00%	8.50%	9.50%
Oswego (Will)	1.00%	8.25%	9.25%
Plainfield (Kendall)	0.00%	8.75%	8.75%
Plainfield (Will)	0.00%	8.50%	8.50%
Plano	0.00%	7.25%	7.25%
Sandwich (Kendall)	0.00%	8.25%	8.25%
Sandwich (DeKalb)	0.00%	7.25%	7.25%
Shorewood	0.00%	8.75%	8.75%
St Charles	0.00%	8.00%	8.00%
Sugar Grove	0.00%	8.00%	8.00%
Yorkville	0.00%	8.25%	8.25%

Places of Eating Taxes and Sales Taxes

<u>Rest of Illinois</u>	<u>Places of eating</u>	<u>Sales Tax</u>		<u>Rest of Illinois</u>	<u>Places of eating</u>	<u>Sales Tax</u>	<u>#VALUE!</u>
Addison	0.00%	8.25%	8.25%	Lemont (Will)	0.00%	8.00%	8.00%
Arlington Heights (Cook)	1.25%	10.00%	11.25%	Lombard	2.00%	8.00%	10.00%
Arlington Heights (Lake)	1.25%	8.00%	9.25%	Lynwood	1.00%	9.00%	10.00%
Barrington (Cook)	0.00%	9.00%	9.00%	Matteson (Cook)	1.00%	10.00%	11.00%
Barrington (Lake)	0.00%	7.00%	7.00%	Matteson (Will)	1.00%	8.00%	9.00%
Bartlett (Cook)	0.00%	10.00%	10.00%	Morton Grove	1.00%	10.25%	11.25%
Bartlett (DuPage)	0.00%	8.00%	8.00%	Mount Prospect	1.00%	10.00%	11.00%
Bartlett (Kane)	0.00%	8.00%	8.00%	Niles	1.00%	10.25%	11.25%
Bensenville (Cook)	0.00%	10.00%	10.00%	Oak Brook (Cook)	0.00%	9.50%	9.50%
Bensenville (DuPage)	0.00%	8.00%	8.00%	Oak Brook (DuPage)	0.00%	7.50%	7.50%
Bloomington	2.00%	8.75%	10.75%	Oakbrook Terrace	1.50%	8.00%	9.50%
Bolingbrook	1.50%	8.50%	10.00%	Palos Hills	1.00%	9.00%	10.00%
Brookfield	1.00%	10.00%	11.00%	Palos Park	2.00%	9.50%	11.50%
Buffalo Grove (Cook)	1.00%	10.00%	11.00%	Park Ridge	1.00%	10.00%	11.00%
Buffalo Grove (Lake)	1.00%	8.00%	9.00%	Prospect Heights	1.50%	9.50%	11.00%
Burr Ridge (Cook)	1.00%	9.25%	10.25%	Quincy	1.00%	8.00%	9.00%
Burr Ridge (DuPage)	1.00%	7.25%	8.25%	River Forest	1.00%	10.00%	11.00%
Carol Stream	0.00%	8.00%	8.00%	Rolling Meadows	2.00%	10.00%	12.00%
Carpentersville	0.00%	9.00%	9.00%	Romeoville	0.00%	8.50%	8.50%
Chicago	0.50%	10.25%	10.75%	Roselle (Cook)	1.25%	9.00%	10.25%
Clarendon Hills	1.00%	7.00%	8.00%	Roselle (DuPage)	1.25%	7.00%	8.25%
Countryside	1.00%	9.75%	10.75%	Schaumburg (Cook)	2.00%	10.00%	12.00%
Darien	1.25%	8.00%	9.25%	Schaumburg (DuPage)	2.00%	8.00%	10.00%
Decatur	2.00%	9.25%	11.25%	Stickney	1.75%	10.25%	12.00%
Deerfield (Cook)	1.00%	10.00%	11.00%	Villa Park	1.50%	8.00%	9.50%
Deerfield (Lake)	1.00%	8.00%	9.00%	West Chicago	0.00%	8.00%	8.00%
Downers Grove	1.50%	8.00%	9.50%	West Dundee	1.00%	8.50%	9.50%
Elk Grove (Cook)	1.00%	10.00%	11.00%	Westmont	2.00%	7.50%	9.50%
Elk Grove (DuPage)	1.00%	8.00%	9.00%	Wheeling	1.00%	10.00%	11.00%
Elmhurst (Cook)	1.00%	10.00%	11.00%	Willowbrook	1.00%	8.00%	9.00%
Elmhurst (DuPage)	1.00%	8.00%	9.00%	Winfield	0.00%	7.50%	7.50%
Forest Park	0.00%	10.00%	10.00%	Zion	0.00%	7.00%	7.00%
Glen Ellyn	1.50%	8.25%	9.75%				
Glencoe	1.00%	9.00%	10.00%				
Glendale Heights	1.00%	8.25%	9.25%				
Gurnee	1.00%	8.00%	9.00%				
Hampshire	2.00%	7.00%	9.00%				
Hillside	0.00%	10.00%	10.00%				
Hinsdale (Cook)	1.00%	10.00%	11.00%				
Hinsdale (DuPage)	1.00%	8.00%	9.00%				
Hoffman Estates (Cook)	2.00%	10.00%	12.00%				
Hoffman Estates (Kane)	2.00%	8.00%	10.00%				
Itasca	1.00%	7.50%	8.50%				
Lemont (Cook)	0.00%	10.00%	10.00%				
Lemont (DuPage)	0.00%	8.00%	8.00%				



Reviewed By:	
Legal	<input checked="" type="checkbox"/>
Finance	<input type="checkbox"/>
Engineer	<input type="checkbox"/>
City Administrator	<input checked="" type="checkbox"/>
Community Development	<input type="checkbox"/>
Purchasing	<input type="checkbox"/>
Police	<input type="checkbox"/>
Public Works	<input type="checkbox"/>
Parks and Recreation	<input type="checkbox"/>

Agenda Item Number

Mayor's Report #3

Tracking Number

CC 2023-41

Agenda Item Summary Memo

Title: ARPA Grant – Roy Rob Drainage District

Meeting and Date: City Council – June 13, 2023

Synopsis: Please see attached memo.

Council Action Previously Taken:

Date of Action: _____ Action Taken: _____

Item Number: _____

Type of Vote Required: Majority

Council Action Requested: Approval

Submitted by: Bart Olson Administration
Name Department

Agenda Item Notes:



Memorandum

To: City Council
From: Bart Olson, City Administrator
CC:
Date: June 7, 2023
Subject: ARPA Grant – Rob Roy Drainage District

Summary

Approval of a grant agreement with Kendall County covering \$500,000 in funds to be used on Rob Roy Drainage District improvements.

Background

This item was last discussed by the City Council in June 2022. During that time, the City Council approved a settlement agreement with the Rob Roy Drainage District that addressed governing authority on developments and drainage district connections. Since then, Kendall County has reviewed the Rob Roy Drainage District's needs and has recommended the City receive a \$500,000 ARPA grant to cover future Rob Roy Drainage District work. While the City has a settlement agreement that references this work, the work plan is still being formulated between the City and the Drainage District. We anticipate that the City and the Drainage District will enter into an intergovernmental agreement in the next few months covering drainage work expected to occur this winter. However, the City can approve this grant agreement now and take control of the ARPA funds now, under the promise that the funds will be used for drainage improvements before December 2024.

Recommendation

Staff recommends approval of a grant agreement with Kendall County covering \$500,000 in ARPA funds to be used on Rob Roy Drainage District improvements.

Resolution No. 2023-_____

**A RESOLUTION APPROVING AN AGREEMENT FOR DISBURSEMENT
OF KENDALL COUNTY’S AMERICAN RESCUE PLAN ACT FUNDS**

WHEREAS, the United City of Yorkville, Kendall County, Illinois (the “*City*”) is a duly organized and validly existing non-home rule municipality created in accordance with the Constitution of the State of Illinois of 1970 and the laws of the State; and,

WHEREAS, the United States Department of Treasury launched the Coronavirus State and Local Fiscal Recovery Fund which was established by the American Rescue Plan Act of 2021 (“ARPA”), to provide billions of dollars in emergency funding for eligible state, local, territorial and Tribal governments (“*Recovery Funds*”); and,

WHEREAS, the County of Kendall (the “*County*”) is an eligible local government and shall be receiving approximately twenty-five million dollars (\$25,000,000) in Recovery Funds.

WHEREAS, pursuant to the ARPA rules, the County can use its allocated Recovery Funds for any one or more of the following authorized uses: (1) to respond to the public health emergency created by the COVID-19 pandemic (“*pandemic*”) or the pandemic’s negative economic impacts; (2) to provide premium pay to the eligible workers performing essential work during the public health emergency; (3) to provide government services to the extent of the reduction in revenue due to the public health emergency; and, (4) to make necessary investments in water, sewer or broadband infrastructure; and,

WHEREAS, the Rob Roy Drainage District (the “*District*”) is organized for the purpose of constructing, maintaining and repairing drains for the drainage system within the District’s boundaries; and,

WHEREAS, the County finds that providing a portion of its Recovery Funds for maintenance operations on the District's drainage ditches is a necessary investment in water and sewer infrastructure which is permitted by the ARPA rules; and,

WHEREAS, the County, as the jurisdiction responsible for disbursement of its Recovery Funds, is authorizing the subaward of a portion of the County's Recovery Funds to the City for the purpose of making necessary investments in water and sewer infrastructure by performing maintenance operations on the District's drainage ditches; and,

WHEREAS, the City has agreed to accept a grant of Five Hundred Thousand Dollars and 00/100 (\$500,000.00) to the City for the sole purpose of performing maintenance operations on the District's drainage infrastructure by dredging, brush clearing and grading the District's drainage ditches, pursuant to the Agreement attached hereto.

NOW, THEREFORE, BE IT RESOLVED by the Mayor and City Council of the United City of Yorkville, Kendall County, Illinois, as follows:

Section 1. That the "Agreement For Disbursement and Use of Kendall County's American Rescue Plan Act Funds" by and between the United City of Yorkville and the County of Kendall attached hereto and made a part hereof by this reference and is hereby approved and the Mayor and City Clerk are hereby authorized to execute said Contract on behalf of the United City of Yorkville.

Section 2. That this Resolution shall be in full force and effect upon its passage and approval as provided by law.

Passed by the City Council of the United City of Yorkville, Kendall County, Illinois this
____ day of _____, A.D. 2023.

CITY CLERK

KEN KOCH _____

DAN TRANSIER _____

ARDEN JOE PLOCHER _____

CRAIG SOLING _____

CHRIS FUNKHOUSER _____

MATT MAREK _____

SEAVER TARULIS _____

RUSTY CORNEILS _____

APPROVED by me, as Mayor of the United City of Yorkville, Kendall County, Illinois
this ____ day of _____, A.D. 2023.

MAYOR

Attest:

CITY CLERK

**AGREEMENT FOR DISBURSEMENT AND USE OF KENDALL COUNTY'S
AMERICAN RESCUE PLAN ACT FUNDS**

THIS AGREEMENT ("Agreement") is made and entered into on this 21st day of March , 2023 by and between the County of Kendall, Illinois, a unit of local government ("County") and the City of Yorkville, Illinois, a unit of local government ("Grantee"), UEI #E646HGMGZF83. For purposes of this Agreement, the County and Grantee shall hereinafter collectively be referred to as "the Parties".

RECITALS

WHEREAS, the United States Department of Treasury ("Treasury") launched the Coronavirus State and Local Fiscal Recovery Fund, Assistance Listing 21.027 ("Recovery Fund"), which was established by the American Rescue Plan Act of 2021 ("ARPA"), to provide \$350 billion in emergency funding for eligible state, local, territorial, and Tribal governments; and

WHEREAS, the Treasury determined the County is an eligible local government that will be receiving approximately twenty-five million dollars (\$25,000,000) in Recovery Funds (FAIN SLFRP1804) from the United States Government; and

WHEREAS, the County's share of the Recovery Funds are subject to the U.S. Department of the Treasury Coronavirus Local Fiscal Recovery Fund Award Terms and Conditions, as executed by the County on May 18, 2021 ("Award Terms and Conditions"); and

WHEREAS, the Federal Award Date for the County's Recovery Funds was May 20, 2021; and

WHEREAS, the Treasury issued guidelines identifying the authorized use of Recovery Funds allocated to local governments under the ARPA (hereinafter referred to as the "Final Rule"); and

WHEREAS, pursuant to the Final Rule, the County can use its allocated Recovery Funds for any one or more of the following authorized uses: (1) to respond to the public health emergency created by the COVID-19 pandemic ("pandemic") or the pandemic's negative economic impacts; (2) to provide premium pay to eligible workers performing essential work during the public health emergency; (3) to provide government services to the extent of the reduction in revenue due to the public health emergency; and (4) to make necessary investments in water, sewer, or broadband infrastructure; and

WHEREAS, within the eligible use categories outlined above, the Final Rule provides the County with the flexibility to determine how best to use payments from the Recovery Funds to meet the needs of the County's communities and population; and

WHEREAS, the Final Rule permits the expenditure of Recovery Funds for investments in water, sewer, and broadband infrastructure; and

WHEREAS, Yorkville is located within the boundaries of the Rob Roy Drainage District (the "District"); and

WHEREAS, the District is organized for the purpose of constructing, maintaining, and repairing drains for the drainage system within the District's boundaries; and

WHEREAS, Grantee intends to conduct maintenance operations on the District's drainage infrastructure by dredging, brush clearing, and grading the District's drainage ditches;

WHEREAS, the County finds that performing the maintenance operations on the District's drainage ditches is responsive to the need of maintaining adequate stormwater management and preventing flooding;

WHEREAS, the County finds that providing a portion of its Recovery Funds to Grantee for maintenance operations on the District's drainage ditches is a necessary investment in water and sewer infrastructure; and

WHEREAS, the County, as the jurisdiction responsible for disbursement of its Recovery Funds, is authorizing the subaward of a portion of the County's Recovery Funds to Grantee (pursuant to the terms and conditions set forth in this Agreement) for the purpose of making necessary investments in water and sewer infrastructure by performing maintenance operations on the District's drainage ditches.

NOW, THEREFORE, in consideration of the mutual covenants and agreements contained herein, the Parties hereby agree as follows:

1. Recitals

The recitals set forth above are incorporated in this Agreement by reference and made a part of this Agreement.

2. County's Obligations

In consideration for Grantee's execution of this Agreement, the County agrees to the following:

- a. Pursuant to the terms and conditions set forth in this Agreement, the County agrees to disburse a portion of its Recovery Funds to Grantee in the amount of Five Hundred Thousand Dollars and Zero Cents (\$500,000.00) to be used by Grantee for the purpose of performing maintenance operations on the District's drainage infrastructure by dredging, brush clearing, and grading the District's drainage ditches. Said amounts actually disbursed to Grantee shall hereinafter be referred to as "Grant funds." Grant funds shall not be used for land acquisition.
- b. The Grant funds set forth in Paragraph 2(a) shall be disbursed by the County to Grantee in one lump sum.

3. Grantee's Obligations

- a. Grantee understands and agrees it shall use the Grant funds only for the purpose of performing maintenance operations on the District's drainage infrastructure by dredging, brush clearing, and grading the District's drainage ditches. Grantee shall not pay or transfer any of the Grant funds directly to the District.
- b. Grantee must spend all Grant funds no later than December 31, 2024 (the "allowable spending period"). If Grantee has not spent all of the Grant funds by the end of the allowable spending period, Grantee must return all remaining Grant funds to the County within thirty (30) calendar days after Grantee's allowable spending period ends.
- c. If Grant funds are used for any purpose other than performing maintenance operations on the District's drainage infrastructure by dredging, brush clearing, and grading the District's drainage ditches (hereinafter referred to as an "Improper Purpose"), Grantee shall immediately reimburse the County the full amount of Grant funds received from the County.
- d. Grantee affirms, in accordance with ARPA and the Final Rule, no Grant funds may be used for the payment of a debt, including any debts of Grantee or the District. If Grant funds are used for such purpose, this shall also be deemed an Improper Purpose, and Grantee shall immediately reimburse the County the full amount of Grant funds received from the County.
- e. By signing this Agreement, Grantee affirms Grant funds may not be used as a non-federal match for other federal programs whose statute or regulations bar the use of

federal funds to meet matching requirements. If Grant funds are used for such purpose, this shall also be deemed an Improper Purpose, and Grantee shall immediately reimburse the County the full amount of Grant funds received from the County.

- f. Grantee agrees Grant funds shall not be used for an expense for which it or the District has already received, or will receive reimbursement or payment from another federal, state, local, or private program designed to provide relief from the pandemic.
- g. Grantee agrees to comply with ARPA, the Award Terms and Conditions, the Final Rule (including all subrecipient monitoring and reporting requirements), and all interpretive guidance issued by the Treasury regarding Recovery Funds. Grantee also agrees to comply with all applicable requirements set forth in the Uniform Guidance for Federal Awards (2 C.F.R. 200 *et seq.*), the Single Audit Act, and all other applicable federal and state statutes, regulations, and executive orders.
- h. Grantee shall maintain all original records relating to its use of the Grant funds for a period of at least ten (10) years after the Grant funds are spent or the period of time required by other state or federal law, whichever is longer.
- i. As a recipient of some of the County's Recovery Funds, Grantee understands and agrees that it must take any and all steps necessary to assist the County with the County's reporting requirements on the use of Grantee's Grant funds. Such steps will include, but are not limited to the following:
 - i. Ninety (90) calendar days after receiving the Grant funds, Grantee shall file a written report with the County that includes the following information: (a) the amount of Grant funds spent by Grantee during that three month period; (b) sufficient detail describing how the Grant funds were used by Grantee during that three month period; and (c) supporting documentation evidencing how the Grant funds were used by Grantee. Grantee agrees to provide any additional information and supporting documentation requested by the County in this report, as the County sees fit. Grantee shall continue to file these written reports every ninety (90) days to include the above information for each 90-day period.

- ii. Within five (5) calendar days after the allowable spending period ends, Grantee shall file a final written report with the County that includes the following information: (a) the amount of Grant funds spent by Grantee in the time since Grantee's previous report; (b) sufficient detail describing how the Grant funds were used by Grantee since the time period covered by Grantee's previous report; (c) supporting documentation evidencing how the Grant funds were used since the time period covered by Grantee's previous report; and (d) the amount, if any, of unused Grant funds being returned to the County at the conclusion of the allowable spending period. Grantee agrees to provide any additional information and supporting documentation requested by the County in this report as the County sees fit.
- iii. At any other time, the County, its auditor, or legal counsel may request Grantee provide additional information and records relating to Grantee's use of the Grant funds. Grantee agrees to comply with such a request within ten (10) business days of receiving such a request and to otherwise work collaboratively with the County to ensure compliance with ARPA.
- j. Grantee agrees to (a) fully comply with all applicable requirements of the Illinois Prevailing Wage Act; (b) notify all contractors and subcontractors that the construction of any public work using Grant funds shall be subject to the Illinois Prevailing Wage Act; and (c) include all notices required by statute and the Illinois Department of Labor in any contracts using Grant funds. In the event Grantee fails to comply with the notice requirements set forth in the Prevailing Wage Act, Grantee shall be solely responsible for any and all penalties, fines, and liabilities incurred for Grantee's, contractor's, and/or subcontractor's violation of the Prevailing Wage Act.
- k. If Grant funds are used to pay a contractor or subcontractor to perform work, Grantee must ensure that such contracts include provisions incorporating all of the following:
 - i. The contractor/subcontractor agrees to comply with all applicable provisions of ARPA, the Final Rule, 2 C.F.R. 200 *et seq.* and all other

applicable federal and state statutes, regulations, interpretive guidance, and executive orders.

- ii. The Substance Abuse Prevention on Public Works Act, 820 ILCS 265/1 *et seq.* and the Illinois Drug Free Workplace Act, 30 ILCS 580/1 *et seq.*
- iii. The Illinois Human Rights Act, Title VI of the Civil Rights Act of 1964, as amended, the Americans with Disabilities Act, the Age Discrimination in Employment Act, Section 504 of the Federal Rehabilitation Act, and all applicable rules and regulations.
- iv. The Davis Bacon Act, 40 U.S.C. 3141 *et seq.* as necessary.
- v. The Contract Work Hours and Safety Standards Act, 40 U.S.C. 3702 and 3704, as necessary.
- vi. Grantee shall ensure that Grantee and each contractor and/or subcontractor performing work using Grant funds shall obtain and continue in force during the performance of such work, all insurance necessary and appropriate and that each contractor and/or subcontractor contracted with to perform work shall name the County as an Additional Insured on a Primary and Non-Contributory basis with respect to all liability coverage, as well as a waiver of subrogation with respect to the general liability and workers' compensation in favor of the County. Further, Grantee shall require each contractor and/or subcontractor to provide indemnification and hold harmless guarantees to the County during the work.
- l. Grantee agrees that the maintenance of any work constructed in whole or in part with Grant funds will be the responsibility of Grantee or the District. Nothing in this Agreement shall be construed as to create a duty or responsibility on behalf of County to finance, maintain, repair, replace, or otherwise control the resulting work.
- m. Grantee certifies that Grantee, its parent companies, subsidiaries, and affiliates are not barred from entering into this Agreement as a result of a violation of either 720 ILCS 5/33E-3 or 5/33E-4 (bid rigging or bid rotating) or as a result of a violation of 820 ILCS 130/1 *et seq.* (the Illinois Prevailing Wage Act). Grantee further certifies by signing this Agreement that Grantee, its parent companies, subsidiaries,

and affiliates have not been convicted of, or are not barred for attempting to rig bids, price-fixing or attempting to fix prices as defined in the Sherman Anti-Trust Act and Clayton Act. 15 U.S.C. § 1 et seq.; and has not been convicted of or barred for bribery or attempting to bribe an officer or employee of a unit of state or local government or school district in the State of Illinois in that officer's or employee's official capacity. Nor has Grantee made an admission of guilt of such conduct that is a matter of record, nor has any official, officer, agent, or employee of the company been so convicted nor made such an admission.

- n. Grantee, its officers, employees, subcontractors, and agents agree not to commit unlawful discrimination/ unlawful harassment and further agree to comply with all applicable provisions of the Illinois Human Rights Act, Title VII of the Civil Rights Act of 1964, as amended, the Americans with Disabilities Act, the Age Discrimination in Employment Act, Section 504 of the Federal Rehabilitation Act, the Illinois Public Works Employment Discrimination Act, 775 ILCS 10/0.01 et seq., as amended, and all applicable rules and regulations. Grantee, its officers, employees, subcontractors, and agents shall maintain a written sexual harassment policy that complies with the requirements of 775 ILCS 5/2-105 and shall comply with all fair employment practices and equal employment opportunity/affirmative action requirements set forth in applicable state and federal laws and regulations.

4. Assignment

This Agreement and the rights of the Parties hereunder may not be assigned (except by operation of law), and the terms and conditions of this Agreement shall inure to the benefit of and be binding upon the respective successors and assigns of the parties hereto. Nothing in this Agreement, express or implied, is intended to confer upon any party, other than the Parties and their respective successors and assigns, any rights, remedies, obligations or liabilities under or by reason of such agreements.

5. Non-appropriation

The sole source of the Grant funds shall be from the County's received Recovery Funds. The County shall not be obligated to fund the Grant from any other source. If the County does not receive sufficient Recovery Funds to satisfy all or part of the County's obligations under this Agreement, the County's obligation to provide the Grant funds to Grantee shall be suspended

unless and until such Recovery Funds are received by the County. Also, Grantee understands and agrees the County's disbursement of Grant funds to Grantee, as set forth in this Agreement, is contingent on the Kendall County Board's appropriation and disbursement of those funds. Grantee understands and agrees that the sole and exclusive decision as to whether or not to appropriate and disburse Recovery Funds to Grantee lies within the discretion of the Kendall County Board.

6. Remedies

- a. The County, by disbursing Grant funds to Grantee, does not guarantee to Grantee that Grantee's intended use of the Grant funds complies with the requirements of ARPA. By signing this Agreement, Grantee affirms that its use of the Grant funds qualifies for funding under ARPA. The County reserves the right to demand immediate repayment from Grantee of any Grant funds the County determines, in its sole discretion, were used for a purpose that does not meet the criteria of ARPA, the Final Rule, and/or any other Treasury guidelines associated with disbursement of funds under ARPA.
- b. If the County determines, in its sole discretion, any false, inaccurate, or misleading information has been submitted to the County, the County may demand immediate repayment from Grantee of all funds and shall not be obligated for any further disbursements.
- c. If Grantee's records are needed to justify an expense to the Treasury or any other office, official, or department which is responsible for auditing disbursements of ARPA funds, failure by Grantee to promptly provide these records, for any reason including the prior destruction of these records, shall constitute a breach of this Agreement. The sole and exclusive remedy for such a breach is that Grantee shall be responsible for repayment of any funds the Treasury or other appropriate office, official, or department finds were improperly used, unsupported, or unverified. Additionally, Grantee agrees to indemnify the County and make the County whole for any penalty assessed against the County based upon Grantee's failure to retain or provide records.
- d. Any other breach of this Agreement by Grantee may, at the sole discretion of the County, result in immediate termination of the Agreement and/or a demand for immediate repayment of all Grant funds. Grantee must return all Grant funds to

the County within thirty (30) calendar days after the County issues a demand for immediate repayment pursuant to this paragraph.

7. Indemnity

If the Treasury, or any other person, official, or department which is charged with the auditing and review of expenditures of Recovery Funds determines that the use of the Grant funds was not permitted under ARPA, Grantee agrees to indemnify, reimburse and make whole the County for any funds which the United States Government or its agencies seek to recoup or collect, either by litigation, or by withholding other federal funds owed to the County.

Grantee further agrees to indemnify, reimburse, and make whole the County for any penalties associated with the United States government seeking to recoup the expended Grant funds including interest and/or any other penalty provided by law.

Grantee agrees to hold the County harmless for any evaluation or advice which the County provided to Grantee as to whether Grantee's use of Grant funds is a permissible use under ARPA.

In addition to all of the above, Grantee shall, to the extent permitted by law, indemnify, hold harmless and defend with counsel of County's own choosing, County, its past, present and future elected officials, department heads, employees, insurers, and agents (hereinafter collectively referred to as "Releasees") from and against all liability, claims, suits, causes of action, demands, proceedings, set-offs, liens, attachments, debts, expenses, judgments, or other liabilities including costs, reasonable fees and expense of defense, arising from any loss, damage, injury, death, or loss or damage to property, of whatsoever kind or nature as well as for any breach of any covenant in the Agreement and any breach by Grantee of any representations or warranties made within the Agreement (collectively, the "Claims"), to the extent such Claims result from any act or omission, neglect, willful acts, errors, or misconduct of Grantee in its performance under this Agreement or its use of Grant funds.

Pursuant to 55 ILCS 5/3-9005, no attorney may be assigned to represent the Releasees pursuant to this Section of the Agreement unless the attorney has been approved in writing by the Kendall County State's Attorney. Releasees' participation in its defense shall not remove Grantee's duty to indemnify, defend, and hold Releasees harmless, as set forth above. Releasees do not waive their defenses or immunities under the Local Government and Governmental Employees Tort Immunity Act (745 ILCS 10/1 et seq.) by reason of this indemnification provision. All indemnification obligations shall survive the termination of this Agreement.

8. Notice

Any notice required or permitted in this Agreement shall be given by either (a) depositing the same in the United States mail, addressed to the party to be notified, postage prepaid and certified with the return receipt requested, (b) delivering the same in person, or (c) via e-mail with electronic confirmation of receipt.

If to the County: Kendall County Administrator
 111 W. Fox Street
 Yorkville, Illinois 60560

With copy to:
Kendall County State's Attorney
807 John Street
Yorkville, Illinois 60560

If to Grantee:

Bart Olson
800 Game Farm Road
Yorkville, IL 60560

or such address or counsel as any party hereto shall specify in writing pursuant to this Section from time to time. Delivery of notice shall be deemed to have occurred upon the date of receipt of the notice.

9. Venue and Severability

This Agreement shall be interpreted and enforced under the laws of the State of Illinois. Any legal proceeding related to enforcement of this Agreement shall be brought in the Circuit Court of Kendall County, Illinois. If the County is required to take legal action to enforce performance of any of the terms, provisions, covenants and conditions of this Agreement, and by reason thereof, the County is required to use the services of an attorney, then the County shall be entitled to reasonable attorneys' fees, court costs, expenses and expert witness fees incurred by the County pertaining thereto and in enforcement of any remedy, including costs and fees relating to any appeal.

In case any provision of this Agreement shall be declared and/or found invalid, illegal or unenforceable by a court of competent jurisdiction, such provision shall, to the extent possible, be modified by the court in such manner as to be valid, legal and enforceable so as to most nearly retain the intent of the parties, and, if such modification is not possible, such provision shall be severed from this Agreement, and in either case the validity, legality, and enforceability of the remaining provisions of this Agreement shall not in any way be affected or impaired thereby.

10. Execution of Agreement

This Agreement may be executed in counterparts (including facsimile signatures), each of which shall be deemed to be an original and both of which shall constitute one and the same Agreement.

11. Entire Agreement

This Agreement represents the entire agreement between the Parties regarding this subject matter and there are no other promises or conditions in any other agreement whether oral or written. Except as expressly stated herein, this Agreement supersedes any other prior written or oral agreements between the parties regarding this subject matter and may not be further modified except in writing acknowledged by both parties.

12. Relationship of the Parties

Nothing contained in this Agreement, nor any act of the County or Grantee pursuant to this Agreement, shall be deemed or construed by any of the parties hereto or by third persons, to create any relationship of third party beneficiary, principal, agent, limited or general partnership, joint venture, or any association or relationship involving the County and Grantee. Grantee understands and agrees that Grantee is solely responsible for paying all wages, benefits and any other compensation due and owing to Grantee's officers, employees, and agents for the performance of any services as set forth in the Agreement.

13. Conflict of Interest

The County and the Grantee both affirm no Kendall County officer or elected official has a direct or indirect, real or apparent, financial or other interest in Grantee or this Agreement or if any Kendall County officer or elected official does have an interest in Grantee or this Agreement, that interest, and the procedure followed to effectuate this Agreement, has and will comply with 50 ILCS 105/3, 2 CFR 200.318(c), and other applicable state or federal law.

14. Waiver

The County and/or Grantee's waiver of any term, condition, or covenant or breach of any term, condition, or covenant, shall not constitute a waiver of any other term, condition, or covenant, or the breach thereof.

15. Termination

This Agreement shall be in full force and effect upon signature by both parties and will terminate once Grantee has spent or returned all the Grant funds it has received from the County and filed its final report. However, Grantee's record-keeping obligation and its duty to defend and indemnify shall survive the term of this Agreement.

16. Authority

The County and Grantee each hereby warrant and represent that their respective signatures set forth below have been, and are on the date of this Agreement, duly authorized by all necessary and appropriate corporate and/or governmental action to execute this Agreement.

IN WITNESS WHEREOF, the parties hereto have executed this Agreement, using duplicate counterparts, on the dates listed below.

KENDALL COUNTY, ILLINOIS

CITY OF YORKVILLE

Kendall County Board Chair

Mayor

Attest: _____
Debbie Gillette
Kendall County Clerk

Attest: _____

Date: _____

Date: _____

IN THE CIRCUIT COURT FOR THE TWENTY-THIRD JUDICIAL
CIRCUIT KENDALL COUNTY, ILLINOIS

IN RE

RAYMOND DRAINAGE DISTRICT

1975-MC-1

Plaintiff

SETTLEMENT AGREEMENT

This Settlement Agreement ("Agreement") is made by and among the United City of Yorkville, Illinois (the "City"), Rob Roy Drainage District ("Rob Roy"), Raymond Drainage District ("Raymond") (Rob Roy and Raymond collectively referred to as the "Drainage Districts"), and Kendall County, Illinois (the "County") (collectively, the "Parties") on this 27th June, 2022.

RECITALS

A. WHEREAS, the Drainage Districts are drainage districts organized under and by virtue the Illinois Drainage Code and state law.

B. WHEREAS, on April 19, 2021, the Drainage Districts each filed their Petition for Approval of Development Ordinance, Easement Protection Ordinance and Stormwater Management Ordinance (the "Petition") in the proceedings pending before the Circuit Court of Kendall County, entitled *In re Rob Roy Drainage District*, Case No. 75 MC 1 & 10 MC 2, and *In re Raymond Drainage District*, Case No. 10 MC 1.

C. WHEREAS, the City and County oppose the Petitions.

D. WHEREAS, the Parties desire to settle their dispute and avoid the expense and inconvenience of litigation.

AGREEMENT

NOW THEREFORE, in consideration of the recitals, covenants, and terms contained in this Agreement, the Parties agree as follows:

1. The foregoing Recitals are incorporated into and made a part of this Agreement
2. The Parties each agree to conduct research of and apply for any eligible grants in order to obtain funds that can be applied to the cleaning and repair of the ditches and facilities contained in the boundaries of Drainage Districts. The Parties agree to provide information to each

other related to eligible grants and to provide copies of any completed applications within fourteen days after submission. The Parties shall further advise the other parties within fourteen days of receipt of any decision to approve or deny said grant applications. Any grant funds received by the City and/or County shall only be expended on costs related to the repair, cleaning, and/or maintenance of the facilities in the Drainage Districts. In no event will any grant proceeds received by the City or County be used to pay for any Drainage District expenses that are unrelated to the repair, cleaning, and/or maintenance of Drainage District facilities (such as engineering and legal expenses).

3. The Drainage Districts agree that the Kendall County Stormwater Management Ordinance shall control review of all proposed development within the Drainage District's boundaries that is within the County, but not within the City.

4. The Drainage Districts agree that the City's Stormwater Management Ordinance shall control review of all proposed development within the Drainage District's boundaries that is within the City.

5. The Drainage Districts agree that they will not require any separate engineering review of any development (or other activity that would otherwise require engineering review by the Drainage Districts) within the Drainage District's boundaries. The City's engineers will provide any necessary review and/or approval of development per the City's usual practices and procedures of all proposed development within the Drainage District's boundaries that is within the City. The County's engineers will provide any necessary review and/or approval of development per the County's usual practices and procedures of all proposed development within the Drainage District's boundaries that is within the County, but not within the City. The Drainage

Districts will adopt the findings and decisions of the County or the City as the case may be. The Drainage District will not conduct an independent review of proposals.

6. In the event that a third party seeks to connect to a facility of the Drainage Districts, the Governmental body providing review of stormwater drainage and release plans shall notify or cause the Applicant for Approval of a Development Project to notify and provide copies of its Drainage and Stormwater Plans to the respective Drainage District prior to final approval by the City or the County as the case may be. In compliance with 70 ILCS 605/12-1, the Drainage District shall review and provide approval for connection to any facility of the respective Drainage District. The Drainage District's approval (or lack thereof) shall be based on the recommendation of the City's or County's Engineer (as applicable). The Drainage District shall not unreasonably withhold approval where the City's or County's Engineer has recommended approval. Said approval shall be provided to the Applicant within fourteen (14) days of the later of 1) receipt of the application or 2) the receipt of the City's or County's Engineer's recommendation.

7. After all grant funds are expended on the cleaning and repair of the ditches and facilities, the Parties agree that they will meet to discuss and attempt an agreement regarding ongoing maintenance costs for the drainage districts. In no event will the County or City be responsible for any past expenses incurred by the Drainage Districts to date, including engineering and legal.

8. The Parties agree that they will contact any other municipal governments whose municipal boundaries fall within the Drainage Districts' boundaries to request that they participate in any proposed cost-sharing agreements related to future maintenance and/or any repair/cleaning costs that are not covered by grant monies. This Agreement shall not bind the City and/or County to pay for any repair/cleaning costs that are not covered by grant monies.

9. Within fourteen (14) days after the execution of this Agreement by all Parties, counsel for the Drainage Districts will dismiss with prejudice the Petition.

10. The term of the Agreement shall be for a period of fifty (50) years and may be renewed by agreement of the Parties for an additional fifty (50) year term.

11. The Parties agree that each of the Parties shall bear its own costs, attorneys' fees and other expenses incurred in connection with the Lawsuits and the negotiation and preparation of this Agreement.

12. This Agreement, including any other writings incorporated by reference herein, contains the entire understandings and agreements of the Parties with respect to the subject matter hereof. All oral or written agreements between the Parties prior to the effective date of this Agreement and which relate to this Agreement and the matters set forth herein are declared null and void, except for any and all agreements, documents, leases, and other writings incorporated by reference herein.

13. Any modification and/or amendment to this Agreement shall be made in writing and executed by all Parties.

14. This Agreement is the compromise of disputed claims and is intended to amicably resolve disputes and to avoid extensive and uncertain litigation. Nothing contained in this Agreement shall be interpreted or construed to be an admission on the part of, or to the prejudice of, any person or party named herein.

15. It is understood and agreed by the Parties that this Agreement shall be construed without regard to any presumption or other rule requiring construction or interpretation against the drafting party.

16. This Agreement may be executed in counterparts, each of which shall be deemed to be an original as against any Parties whose signatures appear thereon, and all of which together shall constitute one and the same Agreement. The Agreement shall be deemed to be fully executed when one or more counterparts, individually or taken together, shall bear the signatures of each of the persons reflected as signatories. Signatures that are photocopied, scanned, emailed, faxed, or otherwise electronically reproduced or transmitted shall be deemed to be originals.

17. The Parties agree that no third party shall have any rights under this Agreement.

18. Each of the Parties represents and warrants that it has full, complete, and valid authority to execute this Agreement, to settle and release all claims covered by this Agreement, and to effect any and all actions contemplated in this Agreement. The signatories to this Agreement further represent that they have the necessary authority to bind their respective Parties.

19. If any provision in this Agreement is adjudicated invalid or unenforceable by a judicial body of competent jurisdiction, but said judicial body determines that such provision would be valid and enforceable if its scope was limited, then the Parties hereby authorize and direct such judicial body to limit the scope of such provision in the minimum amount it deems necessary to make such provision valid and enforceable to the fullest extent permissible under the laws and public policies of that jurisdiction. If any provision of this Agreement is adjudicated invalid or unenforceable by a judicial body of competent jurisdiction, and the judicial body making such determination, also, determines that it could not be made valid and enforceable by a limitation thereon, then such provision shall be deleted, and all other provisions of this Agreement shall, in all other respects, remain unmodified and continue in full force and effect, and their validity shall not be affected, provided that the remaining parts, terms, and provisions of the Agreement can be construed in substance to constitute the agreement the Parties intended to enter. This provision

shall not preclude a court of competent jurisdiction from refusing to sever any provision if severance would be inequitable.

20. This Agreement shall be governed by the law of the state of Illinois.

21. This Agreement may not be assigned by any party without the advance written consent of the other Parties. Any assignment in violation of this provision shall be void.

22. This Agreement is subject to and conditioned upon approval by the Yorkville City Council and Kendall County Board.

Remainder of Page Intentionally Left Blank; Signature Page Follows

EXECUTION COPY

IN WITNESS WHEREOF, the Parties have executed this Agreement as of the date appearing hereafter.

UNITED CITY OF YORKVILLE

KENDALL COUNTY, ILLINOIS

By: _____

By: _____

Its: Mayor _____

Its: _____

Print name: _____

Print name: _____

Dated: _____

Dated: _____

ROB ROY DRAINAGE DISTRICT

RAYMOND DRAINAGE DISTRICT

By: Gary Bennett _____

By: Dan Nagel _____

Its: _____

Its: _____

Print name: GARY BENNETT _____

Print name: DAN NAGEL _____

Dated: _____

Dated: _____

EXECUTION COPY

IN WITNESS WHEREOF, the Parties have executed this Agreement as of the date appearing hereafter.

UNITED CITY OF YORKVILLE

KENDALL COUNTY, ILLINOIS

By: 

By: _____

Its: Mayor _____

Its: _____

Print name: John Purcell

Print name: _____

Dated: 7/30/22

Dated: _____

ROB ROY DRAINAGE DISTRICT

RAYMOND DRAINAGE DISTRICT

By: _____

By: _____

Its: _____

Its: _____

Print name: _____

Print name: _____

Dated: _____

Dated: _____

EXECUTION COPY

IN WITNESS WHEREOF, the Parties have executed this Agreement as of the date appearing hereafter.

UNITED CITY OF YORKVILLE

KENDALL COUNTY, ILLINOIS

By: _____

By: Scott R. Gryder

Its: Mayor

Its: Chairman

Print name: _____

Print name: Scott R. Gryder

Dated: _____

Dated: 6/21/22

ROB ROY DRAINAGE DISTRICT

RAYMOND DRAINAGE DISTRICT

By: _____

By: _____

Its: _____

Its: _____

Print name: _____

Print name: _____

Dated: _____

Dated: _____



Reviewed By:	
Legal	<input type="checkbox"/>
Finance	<input type="checkbox"/>
Engineer	<input type="checkbox"/>
City Administrator	<input checked="" type="checkbox"/>
Community Development	<input type="checkbox"/>
Purchasing	<input type="checkbox"/>
Police	<input type="checkbox"/>
Public Works	<input type="checkbox"/>
Parks and Recreation	<input type="checkbox"/>

Agenda Item Number

Mayor's Report #4

Tracking Number

CC 2021-04

Agenda Item Summary Memo

Title: City Buildings Updates

Meeting and Date: City Council – June 13, 2023

Synopsis: _____

Council Action Previously Taken:

Date of Action: _____ Action Taken: _____

Item Number: _____

Type of Vote Required: None

Council Action Requested: Informational

Submitted by: Bart Olson Administration
Name Department

Agenda Item Notes:

If new information is available at the time of the meeting, then a discussion will be held.

Have a question or comment about this agenda item?

Call us Monday-Friday, 8:00am to 4:30pm at 630-553-4350, email us at agendas@yorkville.il.us, post at www.facebook.com/CityofYorkville, tweet us at @CityofYorkville, and/or contact any of your elected officials at <http://www.yorkville.il.us/320/City-Council>



Reviewed By:	
Legal	<input type="checkbox"/>
Finance	<input type="checkbox"/>
Engineer	<input type="checkbox"/>
City Administrator	<input checked="" type="checkbox"/>
Community Development	<input type="checkbox"/>
Purchasing	<input type="checkbox"/>
Police	<input type="checkbox"/>
Public Works	<input type="checkbox"/>
Parks and Recreation	<input type="checkbox"/>

Agenda Item Number

Mayor's Report #5

Tracking Number

CC 2021-38

Agenda Item Summary Memo

Title: Water Study Update

Meeting and Date: City Council – June 13, 2023

Synopsis: Please see attached memo.

Council Action Previously Taken:

Date of Action: _____ Action Taken: _____

Item Number: _____

Type of Vote Required: None

Council Action Requested: Informational

Submitted by: Bart Olson Administration
Name Department

Agenda Item Notes:



Memorandum

To: City Council
From: Bart Olson, City Administrator
CC:
Date: June 7, 2023
Subject: Water Study Update

Summary

Status of current Lake Michigan water study initiatives.

Background

DuPage Water Commission Phase I Design Engineering

The City approved an intergovernmental agreement with the DuPage Water Commission (DWC) at the April 25th City Council meeting. This agreement covered the initial \$200k deposit from each of Montgomery, Oswego, and Yorkville for the phase I design engineering contracts between DWC and their chosen engineer (DWC's procurement process will conclude at their mid-June board meeting). The City will make the \$200k initial deposit payment the day after the DWC board meeting.

Preliminarily, DWC has a cost estimate for the phase I design engineering in the amount of ~\$4.2m. This puts Yorkville's share at ~\$1.4m. Based on the expected expenditure timing of the phase I design engineering, DWC has proposed the following payment schedule: \$800k due from the City to DWC by July 20th and \$410k due from the City to DWC by September 30th. We anticipate having an amended intergovernmental agreement memorializing our cost share and payment to DWC for the June 27th City Council meeting. Additionally, the City will need to approve a budget amendment to cover the timing of these payments.

The phase I design engineering is expected to wrap up around the end of this calendar year, giving us an idea of a couple water transmission pipe routes, early information on easements needing to be acquired, and some other high level project information.

WIFIA Loan Application

The City approved an engineering agreement with EEI and their subcontractor Stantec at the March 16th City Council meeting. Since then, the staff have met with EEI and Stantec multiple times to finalize a WIFIA loan letter of intent (LOI). This LOI is the first step in the process towards review by the EPA of our project and is followed by an invitation to formally apply for a WIFIA loan, the loan approval process, and eventual loan closing. We anticipate that our draft LOI will be completed by staff on June 23 and submitted to the EPA by June 30. We expect the EPA will approve our LOI by August 31 and that we'll apply for the formal WIFIA loan on October 15, with an anticipated closing in January 2024.

Special City Council meeting to discuss the water source project

We anticipate that the following pieces of information will be known on the following timelines:

- 1) WIFIA project eligibility and financial parameters – August 31
- 2) DWC phase I engineering information (cost estimates, routes, timing) – December 2023
- 3) Water connection fee analysis – June Public Works Committee
- 4) Water Rate Analysis – TBD, possibly as early as July Public Works Committee
- 5) DuPage Water Commission member agreement - August

Most of these pieces of information are going to come on a rolling basis over the next few months, which allows us to review each item generally on its own as needed. If at any point the City Council receives a piece of information and would like to schedule a special discussion or meeting, we can schedule it at that time.

Recommendation

This is an informational item.