



United City of Yorkville

800 Game Farm Road

Yorkville, Illinois 60560

Telephone: 630-553-4350

www.yorkville.il.us

AGENDA CITY COUNCIL MEETING

Tuesday, October 12, 2021

7:00 p.m.

City Hall Council Chambers

800 Game Farm Road, Yorkville, IL

REVISED 10-08-21 @3:45 PM

Additional agenda item added

Mayor's Report Item #4

Call to Order:

Pledge of Allegiance:

Roll Call by Clerk: WARD I
Ken Koch
Dan Transier

WARD II
Arden Joe Plocher

WARD III
Chris Funkhouser
Matt Marek

WARD IV
Seaver Tarulis
Jason Peterson

Establishment of Quorum:

Amendments to Agenda:

Presentations:

Public Hearings:

Citizen Comments on Agenda Items:

Consent Agenda:

1. Bill Payments for Approval
 - \$ 607,654.24 (vendors)
 - \$ 130,229.40 (ach/wire payments)
 - \$ 337,928.73 (payroll period ending 9/17/21)
 - \$ 1,075,812.37 (total)

Mayor's Report:

4. CC 2021-52 New Vehicle Purchases – Community Development Department

Public Works Committee Report:

Economic Development Committee Report

Public Safety Committee Report:

Administration Committee Report:

1. CC 2021-44 Copier RFP Results
2. ADM 2021-37 Tax Levy Estimate

Park Board:

Planning and Zoning Commission:

City Council Report:

City Clerk's Report:

Community and Liaison Report:

Staff Report:

Mayor's Report (cont'd):

1. CC 2021-51 Bond Refinancing Discussion
2. CC 2021-04 City Buildings Updates
3. CC 2021-38 Water Study Update

Additional Business:

Citizen Comments:

Executive Session:

Adjournment:

COMMITTEES, MEMBERS AND RESPONSIBILITIES

ADMINISTRATION: October 20, 2021 – 6:00 p.m. – City Hall Conference Room

<u>Committee</u>	<u>Departments</u>	<u>Liaisons</u>
Chairman:	Finance	Library
Vice-Chairman:	Alderman Funkhouser	Administration
Committee:	Alderman Transier	
Committee:	Alderman Tarulis	

ECONOMIC DEVELOPMENT: November 2, 2021 – 6:00 p.m. – City Hall Conference Room

<u>Committee</u>	<u>Departments</u>	<u>Liaisons</u>
Chairman:	Alderman Peterson	Community Development
Vice-Chairman:	Alderman Koch	Building Safety & Zoning
Committee:	Alderman Plocher	Planning & Zoning Commission
Committee:	Alderman Funkhouser	Kendall Co. Plan Commission

PUBLIC SAFETY: November 4, 2021 – 6:00 p.m. – City Hall Conference Room

<u>Committee</u>	<u>Departments</u>	<u>Liaisons</u>
Chairman:	Alderman Transier	Police
Vice-Chairman:	Alderman Tarulis	School District
Committee:		
Committee:	Alderman Marek	

COMMITTEES, MEMBERS AND RESPONSIBILITIES cont'd:

PUBLIC WORKS: October 19, 2021 – 6:00 p.m. – City Hall Conference Room

<u>Committee</u>	<u>Departments</u>	<u>Liaisons</u>
Chairman: Alderman Marek	Public Works	Park Board
Vice-Chairman: Alderman Plocher	Engineering	YBSD
Committee: Alderman Koch	Parks and Recreation	
Committee: Alderman Peterson		



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Committee:	Alderman Tarulis	

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Committee:		
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COMMITTEES, MEMBERS AND RESPONSIBILITIES cont'd:

PUBLIC WORKS: October 19, 2021 – 6:00 p.m. – City Hall Conference Room

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Chairman: Alderman Marek	Public Works	Park Board
Vice-Chairman: Alderman Plocher	Engineering	YBSD
Committee: Alderman Koch	Parks and Recreation	
Committee: Alderman Peterson		

UNITED CITY OF YORKVILLE
WORKSHEET
CITY COUNCIL
Tuesday, October 12, 2021
7:00 PM
CITY COUNCIL CHAMBERS

AMENDMENTS TO AGENDA:

CITIZEN COMMENTS ON AGENDA ITEMS:

CONSENT AGENDA:

1. Bill Payments for Approval

☐ Approved _____

☐ As presented

☐ As amended

☐ Notes _____

ADMINISTRATION COMMITTEE REPORT:

1. CC 2021-44 Copier RFP Results

☐ Approved: Y _____ N _____ ☐ Subject to _____☐ Removed _____☐ Notes _____

2. ADM 2021-37 Tax Levy Estimate☐ Approved: Y _____ N _____ ☐ Subject to _____☐ Removed _____☐ Notes _____

MAYOR'S REPORT (CONT'D):

1. CC 2021-51 Bond Refinancing Discussion

☐ Approved: Y _____ N _____ ☐ Subject to _____☐ Removed _____☐ Notes _____

2. CC 2021-04 City Buildings Updates

☐ Approved: **Y** _____ **N** _____ ☐ Subject to _____

☐ Removed _____

☐ Notes _____

3. CC 2021-38 Water Study Update

☐ Approved: **Y** _____ **N** _____ ☐ Subject to _____

☐ Removed _____

☐ Notes _____

ADDITIONAL BUSINESS:

CITIZEN COMMENTS:



Reviewed By:	
Legal	<input type="checkbox"/>
Finance	<input checked="" type="checkbox"/>
Engineer	<input type="checkbox"/>
City Administrator	<input type="checkbox"/>
Community Development	<input type="checkbox"/>
Purchasing	<input type="checkbox"/>
Police	<input type="checkbox"/>
Public Works	<input type="checkbox"/>
Parks and Recreation	<input type="checkbox"/>

Agenda Item Number

Consent Agenda #1

Tracking Number

Agenda Item Summary Memo

Title: Bills for Payment

Meeting and Date: City Council – October 12, 2021

Synopsis: _____

Council Action Previously Taken:

Date of Action: _____ Action Taken: _____

Item Number: _____

Type of Vote Required: Majority

Council Action Requested: Approval

Submitted by: Amy Simmons Finance
Name Department

Agenda Item Notes:

INVOICES DUE ON/BEFORE 10/12/2021

CHECK #	VENDOR # INVOICE #	INVOICE DATE	ITEM #	DESCRIPTION	ACCOUNT #	PROJECT CODE	ITEM AMT
535443	AACVB	AURORA AREA CONVENTION					
	08/21-HAMPTON	09/22/21	01	AUG 2021 HAMPTON HOTEL TAX	01-640-54-00-5481		4,916.89
					INVOICE TOTAL:		4,916.89 *
	09/21-SUNSET	09/17/21	01	SUNSET AUG 2021 HOTEL TAX	01-640-54-00-5481		37.80
					INVOICE TOTAL:		37.80 *
	8/21-ALL	09/10/21	01	ALL SEASON AUG 2021 HOTEL TAX	01-640-54-00-5481		48.79
					INVOICE TOTAL:		48.79 *
	8/21-SUPER	09/23/21	01	AUG 2021 SUPER 8 HOTEL TAX	01-640-54-00-5481		1,911.57
					INVOICE TOTAL:		1,911.57 *
					CHECK TOTAL:		6,915.05
535444	ALLENB	BENNETT ALLEN					
	SEPT 15-SEPT 27	09/27/21	01	UMPIRE	79-795-54-00-5462		40.00
					INVOICE TOTAL:		40.00 *
					CHECK TOTAL:		40.00
535445	AMPERAGE	AMPERAGE ELECTRICAL SUPPLY INC					
	1206711-CM	08/26/21	01	RETURNED LOAD CENTER CREDIT	25-225-60-00-6010		-112.40
					INVOICE TOTAL:		-112.40 *
	1207331-IN	08/27/21	01	HOLE GAVIN COVER	25-225-60-00-6010		1.64
					INVOICE TOTAL:		1.64 *
	1207929-IN	08/24/21	01	UNDERGROUND SPLICE	25-225-60-00-6010		80.61
					INVOICE TOTAL:		80.61 *
	1208303-CM	08/31/21	01	RETURNED LOAD CENTER CREDIT	25-225-60-00-6010		-112.40
					INVOICE TOTAL:		-112.40 *

01-110	ADMINISTRATION	01-112	SUNFLOWER ESTATES	25-225	PARK & REC CAPITAL	82-820	LIBRARY OPERATIONS
01-120	FINANCE	15-155	MOTOR FUEL TAX	42-420	DEBT SERVICE	84-840	LIBRARY CAPITAL
01-210	POLICE	23-216	MUNICIPAL BUILDING	51-510	WATER OPERATIONS	87-870	COUNTRYSIDE TIF
01-220	COMMUNITY DEVELOPMENT	23-230	CITY-WIDE CAPITAL	52-520	SEWER OPERATIONS	88-880	DOWNTOWN TIF
01-410	STREETS OPERATION	24-216	BUILDING & GROUNDS	72-720	LAND CASH	89-890	DOWNTOWN TIF II
01-640	ADMINISTRATIVE SERVICES	25-205	POLICE CAPITAL	79-790	PARKS DEPARTMENT	90-XXX	DEVELOPER ESCROW
01-111	FOX HILL SSA	25-215	PUBLIC WORKS CAPITAL	79-795	RECREATION DEPARTMENT	950-XXX	ESCROW DEPOSIT

INVOICES DUE ON/BEFORE 10/12/2021

CHECK #	VENDOR # INVOICE #	INVOICE DATE	ITEM #	DESCRIPTION	ACCOUNT #	PROJECT CODE	ITEM AMT
535445	AMPERAGE	AMPERAGE ELECTRICAL SUPPLY INC					
	1211970-IN	09/13/21	01	PHOTO CONTROLS, LAMPS	23-230-56-00-5642		297.96
					INVOICE TOTAL:		297.96 *
					CHECK TOTAL:		155.41
D002216	ANTPLACE	ANTHONY PLACE YORKVILLE LP					
	OCT 2021	09/01/21	01	CITY OF YORKVILLE HOUSING	01-640-54-00-5427		829.00
			02	ASSISTANCE PROGRAM	** COMMENT **		
			03	REIMBURSEMENT FOR THE MONTH OF	** COMMENT **		
			04	OCT 2021	** COMMENT **		
					INVOICE TOTAL:		829.00 *
					DIRECT DEPOSIT TOTAL:		829.00
535446	AQUAFIX	AQUAFIX, INC.					
	36715	06/18/21	01	VITASTIM GREASE	52-520-56-00-5613		1,029.06
					INVOICE TOTAL:		1,029.06 *
	37965	09/15/21	01	VITASTIM GREASE	52-520-56-00-5613		1,029.50
					INVOICE TOTAL:		1,029.50 *
					CHECK TOTAL:		2,058.56
535447	BEEBED	DAVID BEEBE					
	SEPT 15-SEPT 27	09/27/21	01	UMPIRE	79-795-54-00-5462		110.00
					INVOICE TOTAL:		110.00 *
					CHECK TOTAL:		110.00
535448	BLAKEW	WILLIAM BLAKE					
	SEPT 15-SEPT 27	09/27/21	01	SEPT 15-SEPT 27	79-795-54-00-5462		275.00
					INVOICE TOTAL:		275.00 *
					CHECK TOTAL:		275.00

01-110	ADMINISTRATION	01-112	SUNFLOWER ESTATES	25-225	PARK & REC CAPITAL	82-820	LIBRARY OPERATIONS
01-120	FINANCE	15-155	MOTOR FUEL TAX	42-420	DEBT SERVICE	84-840	LIBRARY CAPITAL
01-210	POLICE	23-216	MUNICIPAL BUILDING	51-510	WATER OPERATIONS	87-870	COUNTRYSIDE TIF
01-220	COMMUNITY DEVELOPMENT	23-230	CITY-WIDE CAPITAL	52-520	SEWER OPERATIONS	88-880	DOWNTOWN TIF
01-410	STREETS OPERATION	24-216	BUILDING & GROUNDS	72-720	LAND CASH	89-890	DOWNTOWN TIF II
01-640	ADMINISTRATIVE SERVICES	25-205	POLICE CAPITAL	79-790	PARKS DEPARTMENT	90-XXX	DEVELOPER ESCROW
01-111	FOX HILL SSA	25-215	PUBLIC WORKS CAPITAL	79-795	RECREATION DEPARTMENT	950-XXX	ESCROW DEPOSIT

INVOICES DUE ON/BEFORE 10/12/2021

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535449	BOOMBAH BOOMBAH						
	073121-STREBATE	09/22/21	01	MAY 2021-JUL 2021 SALES TAX	01-640-54-00-5492		2,493.15
			02	REBATE	** COMMENT **		
					INVOICE TOTAL:		2,493.15 *
					CHECK TOTAL:		2,493.15
535450	BOWMANT TERENCE BOWMAN						
	092321	09/23/21	01	UMPIRE	79-795-54-00-5462		160.00
					INVOICE TOTAL:		160.00 *
					CHECK TOTAL:		160.00
D002217	BROWND DAVID BROWN						
	100121	10/01/21	01	SEPT 2021 MOBILE EMAIL	51-510-54-00-5440		45.00
			02	REIMBURSEMENT	** COMMENT **		
					INVOICE TOTAL:		45.00 *
					DIRECT DEPOSIT TOTAL:		45.00
535451	BULLINJA JACKSON BULLINGTON						
	SEPT 15-SEPT 27	09/27/21	01	UMPIRE	79-795-54-00-5462		165.00
					INVOICE TOTAL:		165.00 *
					CHECK TOTAL:		165.00
D002218	CALCAGNC CHRISTINA CALCAGNO						
	100121	10/01/21	01	SEPT 2021 MOBILE EMAIL	79-795-54-00-5440		45.00
			02	REIMBURSEMENT	** COMMENT **		
					INVOICE TOTAL:		45.00 *
					DIRECT DEPOSIT TOTAL:		45.00

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01-120	FINANCE	15-155	MOTOR FUEL TAX	42-420	DEBT SERVICE	84-840	LIBRARY CAPITAL
01-210	POLICE	23-216	MUNICIPAL BUILDING	51-510	WATER OPERATIONS	87-870	COUNTRYSIDE TIF
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535452	CALLONE	UNITED COMMUNICATION SYSTEMS					
	447252	09/15/21	01	SEPT 2021 ADMIN LINES	01-110-54-00-5440		833.15
			02	SEPT 2021 CITY HALL NORTEL	01-110-54-00-5440		192.27
			03	SEPT 2021 CITY HALL NORTEL	01-210-54-00-5440		192.27
			04	SEPT 2021 CITY HALL NORTEL	51-510-54-00-5440		192.27
			05	SEPT 2021 POLICE LINES	01-210-54-00-5440		461.45
			06	SEPT 2021 CITY HALL FIRE	01-210-54-00-5440		904.86
			07	SEPT 2021 CITY HALL FIRE	01-110-54-00-5440		904.86
			08	SEPT 2021 PW LINES	51-510-54-00-5440		2,880.33
			09	SEPT 2021 SEWER DEPT LINES	52-520-54-00-5440		436.65
			10	SEPT 2021 RECREATION LINES	79-790-54-00-5440		454.83
			11	SEPT 2021 TRAFFIC SIGNAL	01-410-54-00-5435		65.72
			12	MAINTENANCE	** COMMENT **		
				INVOICE TOTAL:			7,518.66 *
				CHECK TOTAL:			7,518.66
535453	CAMBRIA	CAMBRIA SALES COMPANY INC.					
	42662	09/27/21	01	PAPER TOWEL, TOILET TISSUE,	01-110-56-00-5610		121.37
			02	GARBAGE BAGS	** COMMENT **		
			03	PAPER TOWEL, TOILET TISSUE,	01-120-56-00-5610		121.35
			04	GARBAGE BAGS	** COMMENT **		
			05	PAPER TOWEL, TOILET TISSUE,	01-210-56-00-5610		121.35
			06	GARBAGE BAGS	** COMMENT **		
			07	PAPER TOWEL, TOILET TISSUE,	01-220-56-00-5610		121.35
			08	GARBAGE BAGS	** COMMENT **		
				INVOICE TOTAL:			485.42 *
				CHECK TOTAL:			485.42
535454	COMED	COMMONWEALTH EDISON					
	0435057364-0921	09/23/21	01	08/24-09/23 RT126 & STAGECOACH	23-230-54-00-5482		76.96
				INVOICE TOTAL:			76.96 *
				CHECK TOTAL:			76.96

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D002219	CONARDR	RYAN CONARD					
	100121	10/01/21	01	SEPT 2021 MOBILE EMAIL	51-510-54-00-5440		45.00
			02	REIMBURSEMENT	** COMMENT **		
				INVOICE TOTAL:			45.00 *
				DIRECT DEPOSIT TOTAL:			45.00
535455	COREMAIN	CORE & MAIN LP					
	P551684	09/10/21	01	100CF WIRED METERS	51-510-56-00-5664		10,020.00
				INVOICE TOTAL:			10,020.00 *
				CHECK TOTAL:			10,020.00
535456	DAHME	DAHME MECHANICAL INDUSTRIES					
	20210275	09/10/21	01	COMPLETE GRANDE RESERVE	51-510-54-00-5445		9,430.00
			02	TREATMENT PLANT PUMP REPIPING	** COMMENT **		
				INVOICE TOTAL:			9,430.00 *
				CHECK TOTAL:			9,430.00
535457	DELAGÉ	DLL FINANCIAL SERVICES INC					
	73836543	09/17/21	01	NOV 2021 COPIER LEASE	82-820-54-00-5462		185.00
				INVOICE TOTAL:			185.00 *
	73836992	09/17/21	01	OCT 2021 COPIER LEASE	01-110-54-00-5485		113.46
			02	OCT 2021 COPIER LEASE	01-120-54-00-5485		75.64
			03	OCT 2021 COPIER LEASE	01-220-54-00-5485		189.10
			04	OCT 2021 COPIER LEASE	01-210-54-00-5485		299.10
			05	OCT 2021 COPIER LEASE	01-410-54-00-5485		44.67
			06	OCT 2021 COPIER LEASE	51-510-54-00-5485		44.67
			07	OCT 2021 COPIER LEASE	52-520-54-00-5485		44.67
			08	OCT 2021 COPIER LEASE	79-790-54-00-5485		94.55

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01-111	FOX HILL SSA	25-215	PUBLIC WORKS CAPITAL	79-795	RECREATION DEPARTMENT	950-XXX	ESCROW DEPOSIT

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535457	DELAGE	DLL FINANCIAL SERVICES INC					
	73836992	09/17/21	09	OCT 2021 COPIER LEASE	79-795-54-00-5485		94.54
					INVOICE TOTAL:		1,000.40 *
	73837209	09/17/21	01	NOV 2021 MANAGED PRINT SRVS	01-110-54-00-5485		112.33
			02	NOV 2021 MANAGED PRINT SRVS	01-120-54-00-5485		37.44
			03	NOV 2021 MANAGED PRINT SRVS	01-210-54-00-5485		112.33
			04	NOV 2021 MANAGED PRINT SRVS	51-510-54-00-5485		50.18
			05	NOV 2021 MANAGED PRINT SRVS	52-520-54-00-5485		12.36
			06	NOV 2021 MANAGED PRINT SRVS	01-410-54-00-5485		12.36
					INVOICE TOTAL:		337.00 *
					CHECK TOTAL:		1,522.40
D002220	DHUSEE	DHUSE, ERIC					
	100121	10/01/21	01	SEPT 2021 MOBILE EMAIL	51-510-54-00-5440		15.00
			02	REIMBURSEMENT	** COMMENT **		
			03	SEPT 2021 MOBILE EMAIL	52-520-54-00-5440		15.00
			04	REIMBURSEMENT	** COMMENT **		
			05	SEPT 2021 MOBILE EMAIL	01-410-54-00-5440		15.00
			06	REIMBURSEMENT	** COMMENT **		
					INVOICE TOTAL:		45.00 *
					DIRECT DEPOSIT TOTAL:		45.00
535458	DIRENRGY	DIRECT ENERGY BUSINESS					
	1704707-212630046851	09/20/21	01	08/16-09/15 RT47 & KENNEDY	23-230-54-00-5482		1,026.77
					INVOICE TOTAL:		1,026.77 *
	1704713-212640046860	09/21/21	01	08/18-09/17 FOX & PAVILLION	23-230-54-00-5482		62.26
					INVOICE TOTAL:		62.26 *
	1704718-212510046738	09/08/21	01	08/04-09/02 RT34 & CANNONBALL	23-230-54-00-5482		16.37
					INVOICE TOTAL:		16.37 *
					CHECK TOTAL:		1,105.40

01-110	ADMINISTRATION	01-112	SUNFLOWER ESTATES	25-225	PARK & REC CAPITAL	82-820	LIBRARY OPERATIONS
01-120	FINANCE	15-155	MOTOR FUEL TAX	42-420	DEBT SERVICE	84-840	LIBRARY CAPITAL
01-210	POLICE	23-216	MUNICIPAL BUILDING	51-510	WATER OPERATIONS	87-870	COUNTRYSIDE TIF
01-220	COMMUNITY DEVELOPMENT	23-230	CITY-WIDE CAPITAL	52-520	SEWER OPERATIONS	88-880	DOWNTOWN TIF
01-410	STREETS OPERATION	24-216	BUILDING & GROUNDS	72-720	LAND CASH	89-890	DOWNTOWN TIF II
01-640	ADMINISTRATIVE SERVICES	25-205	POLICE CAPITAL	79-790	PARKS DEPARTMENT	90-XXX	DEVELOPER ESCROW
01-111	FOX HILL SSA	25-215	PUBLIC WORKS CAPITAL	79-795	RECREATION DEPARTMENT	950-XXX	ESCROW DEPOSIT

INVOICES DUE ON/BEFORE 10/12/2021

CHECK #	VENDOR # INVOICE #	INVOICE DATE	ITEM #	DESCRIPTION	ACCOUNT #	PROJECT CODE	ITEM AMT
D002221	DLK	DLK, LLC					
	233	09/27/21	01	SEPT 2021 MONTHLY ECONOMIC	01-640-54-00-5486		9,425.00
			02	DEVELOPMENT HOURS	** COMMENT **		
					INVOICE TOTAL:		9,425.00 *
	239	09/27/21	01	JUL - SEPT 2021 BANKED	01-640-54-00-5486		15,225.00
			02	ECONOMIC DEVELOPMENT HOURS	** COMMENT **		
					INVOICE TOTAL:		15,225.00 *
					DIRECT DEPOSIT TOTAL:		24,650.00
535459	DRYDON	DRYDON EQUIPMENT, INC.					
	27291.2F	07/20/21	01	BLACOH MODEL	51-510-56-00-5638		1,614.00
					INVOICE TOTAL:		1,614.00 *
	27921.1	06/01/21	01	GASKETS, QUAD RINGS	51-510-56-00-5638		202.60
					INVOICE TOTAL:		202.60 *
	38521	08/13/21	01	RINGS, DRAIN PLUGS, GASKETS,	51-510-56-00-5638		4,776.36
			02	HOSE CLAMPS, LUBE, PVC	** COMMENT **		
			03	INSERTS, PUMP HOSES, BREDEL	** COMMENT **		
			04	COMPLETE KIT	** COMMENT **		
					INVOICE TOTAL:		4,776.36 *
					CHECK TOTAL:		6,592.96
535460	EJEQUIP	EJ EQUIPMENT					
	P31631	09/16/21	01	FLOAT BALL, FLOAT ARM, BUSHING	52-520-56-00-5613		678.79
					INVOICE TOTAL:		678.79 *
					CHECK TOTAL:		678.79
535461	EVINST	W. THOMAS EVINS					

01-110	ADMINISTRATION	01-112	SUNFLOWER ESTATES	25-225	PARK & REC CAPITAL	82-820	LIBRARY OPERATIONS
01-120	FINANCE	15-155	MOTOR FUEL TAX	42-420	DEBT SERVICE	84-840	LIBRARY CAPITAL
01-210	POLICE	23-216	MUNICIPAL BUILDING	51-510	WATER OPERATIONS	87-870	COUNTRYSIDE TIF
01-220	COMMUNITY DEVELOPMENT	23-230	CITY-WIDE CAPITAL	52-520	SEWER OPERATIONS	88-880	DOWNTOWN TIF
01-410	STREETS OPERATION	24-216	BUILDING & GROUNDS	72-720	LAND CASH	89-890	DOWNTOWN TIF II
01-640	ADMINISTRATIVE SERVICES	25-205	POLICE CAPITAL	79-790	PARKS DEPARTMENT	90-XXX	DEVELOPER ESCROW
01-111	FOX HILL SSA	25-215	PUBLIC WORKS CAPITAL	79-795	RECREATION DEPARTMENT	950-XXX	ESCROW DEPOSIT

INVOICES DUE ON/BEFORE 10/12/2021

CHECK #	VENDOR # INVOICE #	INVOICE DATE	ITEM #	DESCRIPTION	ACCOUNT #	PROJECT CODE	ITEM AMT
535461	EVINST	W. THOMAS EVINS					
	092521	09/25/21	01	UMPIRE	79-795-54-00-5462		70.00
					INVOICE TOTAL:		70.00 *
					CHECK TOTAL:		70.00
535462	FERGISTR	ROBERT FERGUSTON					
	SEPT 15-SEPT 27	09/27/21	01	UMPIRE	79-795-54-00-5462		55.00
					INVOICE TOTAL:		55.00 *
					CHECK TOTAL:		55.00
535463	FIRST	FIRST PLACE RENTAL					
	325229	09/22/21	01	SCARIFIER RENTAL	01-410-54-00-5485		195.51
					INVOICE TOTAL:		195.51 *
					CHECK TOTAL:		195.51
D002222	FREDRICR	ROB FREDRICKSON					
	100121	10/01/21	01	SEPT 2021 MOBILE EMAIL	01-120-54-00-5440		45.00
			02	REIMBURSEMENT	** COMMENT **		
					INVOICE TOTAL:		45.00 *
					DIRECT DEPOSIT TOTAL:		45.00
D002223	GALAUNEJ	JAKE GALAUNER					
	100121	10/01/21	01	SEPT 2021 MOBILE EMAIL	79-795-54-00-5440		45.00
			02	REIMBURSEMENT	** COMMENT **		
					INVOICE TOTAL:		45.00 *
					DIRECT DEPOSIT TOTAL:		45.00

01-110	ADMINISTRATION	01-112	SUNFLOWER ESTATES	25-225	PARK & REC CAPITAL	82-820	LIBRARY OPERATIONS
01-120	FINANCE	15-155	MOTOR FUEL TAX	42-420	DEBT SERVICE	84-840	LIBRARY CAPITAL
01-210	POLICE	23-216	MUNICIPAL BUILDING	51-510	WATER OPERATIONS	87-870	COUNTRYSIDE TIF
01-220	COMMUNITY DEVELOPMENT	23-230	CITY-WIDE CAPITAL	52-520	SEWER OPERATIONS	88-880	DOWNTOWN TIF
01-410	STREETS OPERATION	24-216	BUILDING & GROUNDS	72-720	LAND CASH	89-890	DOWNTOWN TIF II
01-640	ADMINISTRATIVE SERVICES	25-205	POLICE CAPITAL	79-790	PARKS DEPARTMENT	90-XXX	DEVELOPER ESCROW
01-111	FOX HILL SSA	25-215	PUBLIC WORKS CAPITAL	79-795	RECREATION DEPARTMENT	950-XXX	ESCROW DEPOSIT

INVOICES DUE ON/BEFORE 10/12/2021

CHECK #	VENDOR # INVOICE #	INVOICE DATE	ITEM #	DESCRIPTION	ACCOUNT #	PROJECT CODE	ITEM AMT
D002224	GARCIAL	LUIS GARCIA					
	100121	10/01/21	01	SEPT 2021 MOBILE EMAIL	51-510-54-00-5440		45.00
			02	REIMBURSEMENT	** COMMENT **		
					INVOICE TOTAL:		45.00 *
					DIRECT DEPOSIT TOTAL:		45.00
535464	GLATFELT	GLATFELTER UNDERWRITING SRVS.					
	188058121-10	08/31/21	01	LIABILITY INS INSTALL #10	01-640-52-00-5231		11,162.41
			02	LIABILITY INS INSTALL #10-PR	01-640-52-00-5231		2,270.70
			03	LIABILITY INS INSTALL #10	51-510-52-00-5231		1,058.52
			04	LIABILITY INS INSTALL #10	52-520-52-00-5231		478.14
			05	LIABILITY INS INSTALL #10	82-820-52-00-5231		902.23
					INVOICE TOTAL:		15,872.00 *
					CHECK TOTAL:		15,872.00
535465	GOLDMEDA	GOLD MEDAL CHICAGO ML30					
	381861	09/20/21	01	BEECHER PARK CONSECESSION	79-795-56-00-5607		298.99
			02	SUPPLIES	** COMMENT **		
					INVOICE TOTAL:		298.99 *
	381862	09/20/21	01	BRIDGE PARK CONCESSION	79-795-56-00-5607		298.99
			02	SUPPLIES	** COMMENT **		
					INVOICE TOTAL:		298.99 *
					CHECK TOTAL:		597.98
535466	GOSSA	ALLEN R. GOSS					
	SEPT 15-SEPT 27	09/27/21	01	UMPIRE	79-795-54-00-5462		110.00
					INVOICE TOTAL:		110.00 *
					CHECK TOTAL:		110.00

01-110	ADMINISTRATION	01-112	SUNFLOWER ESTATES	25-225	PARK & REC CAPITAL	82-820	LIBRARY OPERATIONS
01-120	FINANCE	15-155	MOTOR FUEL TAX	42-420	DEBT SERVICE	84-840	LIBRARAY CAPITAL
01-210	POLICE	23-216	MUNICIPAL BUILDING	51-510	WATER OPERATIONS	87-870	COUNTRYSIDE TIF
01-220	COMMUNITY DEVELOPMENT	23-230	CITY-WIDE CAPITAL	52-520	SEWER OPERATIONS	88-880	DOWNTOWN TIF
01-410	STREETS OPERATION	24-216	BUILDING & GROUNDS	72-720	LAND CASH	89-890	DOWNTOWN TIF II
01-640	ADMINISTRATIVE SERVICES	25-205	POLICE CAPITAL	79-790	PARKS DEPARTMENT	90-XXX	DEVELOPER ESCROW
01-111	FOX HILL SSA	25-215	PUBLIC WORKS CAPITAL	79-795	RECREATION DEPARTMENT	950-XXX	ESCROW DEPOSIT

INVOICES DUE ON/BEFORE 10/12/2021

CHECK #	VENDOR # INVOICE #	INVOICE DATE	ITEM #	DESCRIPTION	ACCOUNT #	PROJECT CODE	ITEM AMT
535467	GOVIT	GOVERNMENT IT CONSORTIUM					
	2021-0024	09/15/21	01	CYBERHAWK SECURITY TOOL	01-640-54-00-5450		2,500.00
			02	GOVITC DOMAIN RENEWAL	01-640-54-00-5450		34.18
				INVOICE TOTAL:			2,534.18 *
	2021-007	02/12/21	01	FINANCE/ACCOUNTING SERVICES	01-640-54-00-5450		779.00
			02	AND BANK CHARGES	** COMMENT **		
				INVOICE TOTAL:			779.00 *
				CHECK TOTAL:			3,313.18
535468	GRANDREN	GRAND RENTAL STATION					
	34167	09/02/21	01	FOLDING CHAIR RENTAL	79-795-56-00-5602		610.50
				INVOICE TOTAL:			610.50 *
				CHECK TOTAL:			610.50
535469	GROUND	GROUND EFFECTS INC.					
	448929-000	04/06/21	01	CONTRACTOR SEED	01-410-56-00-5640		216.28
				INVOICE TOTAL:			216.28 *
	453571-000	05/25/21	01	DRAIN TILE, TEES, ELBOWS, END	01-410-56-00-5640		320.64
			02	CAPS	** COMMENT **		
				INVOICE TOTAL:			320.64 *
	461661-000	09/16/21	01	GRASS SEED	01-410-56-00-5640		180.66
				INVOICE TOTAL:			180.66 *
	461807-000	09/20/21	01	MULCH	51-510-60-00-6025		312.50
				INVOICE TOTAL:			312.50 *
				CHECK TOTAL:			1,030.08
535470	GSLSPORT	BIG DAWG ATHLETICS LLC					

01-110	ADMINISTRATION	01-112	SUNFLOWER ESTATES	25-225	PARK & REC CAPITAL	82-820	LIBRARY OPERATIONS
01-120	FINANCE	15-155	MOTOR FUEL TAX	42-420	DEBT SERVICE	84-840	LIBRARY CAPITAL
01-210	POLICE	23-216	MUNICIPAL BUILDING	51-510	WATER OPERATIONS	87-870	COUNTRYSIDE TIF
01-220	COMMUNITY DEVELOPMENT	23-230	CITY-WIDE CAPITAL	52-520	SEWER OPERATIONS	88-880	DOWNTOWN TIF
01-410	STREETS OPERATION	24-216	BUILDING & GROUNDS	72-720	LAND CASH	89-890	DOWNTOWN TIF II
01-640	ADMINISTRATIVE SERVICES	25-205	POLICE CAPITAL	79-790	PARKS DEPARTMENT	90-XXX	DEVELOPER ESCROW
01-111	FOX HILL SSA	25-215	PUBLIC WORKS CAPITAL	79-795	RECREATION DEPARTMENT	950-XXX	ESCROW DEPOSIT

INVOICES DUE ON/BEFORE 10/12/2021

CHECK #	VENDOR # INVOICE #	INVOICE DATE	ITEM #	DESCRIPTION	ACCOUNT #	PROJECT CODE	ITEM AMT
535470	GSLSPORT	BIG DAWG ATHLETICS LLC					
	15	04/27/21	01	FALL ADULT SOFTBALL LEAGUE FEE	79-795-54-00-5462		240.00
					INVOICE TOTAL:		240.00 *
				CHECK TOTAL:			240.00
535471	HAWKINSJ	JACKSON HAWKINSON					
	SEPT 15-SEPT 27	09/27/21	01	UMPIRE	79-795-54-00-5462		110.00
					INVOICE TOTAL:		110.00 *
				CHECK TOTAL:			110.00
D002225	HENNED	DURK HENNE					
	100121	10/01/21	01	SEPT 2021 MOBILE EMAIL	01-410-54-00-5440		45.00
			02	REIMBURSEMENT	** COMMENT **		
					INVOICE TOTAL:		45.00 *
				DIRECT DEPOSIT TOTAL:			45.00
D002226	HERNANDA	ADAM HERNANDEZ					
	100121	10/01/21	01	SEPT 2021 MOBILE EMAIL	79-790-54-00-5440		45.00
			02	REIMBURSEMENT	** COMMENT **		
					INVOICE TOTAL:		45.00 *
				DIRECT DEPOSIT TOTAL:			45.00
535472	HERNANDN	NOAH HERNANDEZ					
	100121	10/01/21	01	SEPT 2021 MOBILE EMAIL	79-790-54-00-5440		45.00
			02	REIMBURSEMENT	** COMMENT **		
					INVOICE TOTAL:		45.00 *
				CHECK TOTAL:			45.00

01-110	ADMINISTRATION	01-112	SUNFLOWER ESTATES	25-225	PARK & REC CAPITAL	82-820	LIBRARY OPERATIONS
01-120	FINANCE	15-155	MOTOR FUEL TAX	42-420	DEBT SERVICE	84-840	LIBRARY CAPITAL
01-210	POLICE	23-216	MUNICIPAL BUILDING	51-510	WATER OPERATIONS	87-870	COUNTRYSIDE TIF
01-220	COMMUNITY DEVELOPMENT	23-230	CITY-WIDE CAPITAL	52-520	SEWER OPERATIONS	88-880	DOWNTOWN TIF
01-410	STREETS OPERATION	24-216	BUILDING & GROUNDS	72-720	LAND CASH	89-890	DOWNTOWN TIF II
01-640	ADMINISTRATIVE SERVICES	25-205	POLICE CAPITAL	79-790	PARKS DEPARTMENT	90-XXX	DEVELOPER ESCROW
01-111	FOX HILL SSA	25-215	PUBLIC WORKS CAPITAL	79-795	RECREATION DEPARTMENT	950-XXX	ESCROW DEPOSIT

INVOICES DUE ON/BEFORE 10/12/2021

CHECK #	VENDOR # INVOICE #	INVOICE DATE	ITEM #	DESCRIPTION	ACCOUNT #	PROJECT CODE	ITEM AMT
535473	HOMETREE	HOMER TREE CARE, INC					
	46347	09/20/21	01	REMOVE 2 PARKWAY TREES AND	01-410-54-00-5458		1,400.00
			02	GRIND STUMPS	** COMMENT **		
					INVOICE TOTAL:		1,400.00 *
	46348	09/20/21	01	REMOVAL OF ASH TREES	24-216-54-00-5446		3,200.00
			02	CRANE ASSISTED REMOVAL OF	01-410-54-00-5458		4,000.00
			03	DEAD WALNUT TREE	** COMMENT **		
					INVOICE TOTAL:		7,200.00 *
					CHECK TOTAL:		8,600.00
D002227	HORNERR	RYAN HORNER					
	100121	10/01/21	01	SEPT 2021 MOBILE EMAIL	79-790-54-00-5440		45.00
			02	REIMBURSEMENT	** COMMENT **		
					INVOICE TOTAL:		45.00 *
					DIRECT DEPOSIT TOTAL:		45.00
D002228	HOULEA	ANTHONY HOULE					
	100121	10/01/21	01	SEPT 2021 MOBILE EMAIL	79-790-54-00-5440		45.00
			02	REIMBURSEMENT	** COMMENT **		
					INVOICE TOTAL:		45.00 *
					DIRECT DEPOSIT TOTAL:		45.00
535474	HOUSEAL	HOUSEAL LAVIGNE ASSOCIATES					
	5247	09/20/21	01	AUG 2021 CONSULTING SERVICES	01-220-54-00-5462		2,838.75
					INVOICE TOTAL:		2,838.75 *
					CHECK TOTAL:		2,838.75
535475	HRHTOP	HRH TOPSOIL LLC					

01-110	ADMINISTRATION	01-112	SUNFLOWER ESTATES	25-225	PARK & REC CAPITAL	82-820	LIBRARY OPERATIONS
01-120	FINANCE	15-155	MOTOR FUEL TAX	42-420	DEBT SERVICE	84-840	LIBRARY CAPITAL
01-210	POLICE	23-216	MUNICIPAL BUILDING	51-510	WATER OPERATIONS	87-870	COUNTRYSIDE TIF
01-220	COMMUNITY DEVELOPMENT	23-230	CITY-WIDE CAPITAL	52-520	SEWER OPERATIONS	88-880	DOWNTOWN TIF
01-410	STREETS OPERATION	24-216	BUILDING & GROUNDS	72-720	LAND CASH	89-890	DOWNTOWN TIF II
01-640	ADMINISTRATIVE SERVICES	25-205	POLICE CAPITAL	79-790	PARKS DEPARTMENT	90-XXX	DEVELOPER ESCROW
01-111	FOX HILL SSA	25-215	PUBLIC WORKS CAPITAL	79-795	RECREATION DEPARTMENT	950-XXX	ESCROW DEPOSIT

INVOICES DUE ON/BEFORE 10/12/2021

CHECK #	VENDOR # INVOICE #	INVOICE DATE	ITEM #	DESCRIPTION	ACCOUNT #	PROJECT CODE	ITEM AMT
535475	HRHTOP	HRH TOPSOIL LLC					
	1097	09/20/21	01	DIRT	01-410-56-00-5640		480.00
					INVOICE TOTAL:		480.00 *
					CHECK TOTAL:		480.00
535476	ILPD4778	ILLINOIS STATE POLICE					
	083121	08/31/21	01	LIQUOR LICENSE BACKGROUND	01-110-54-00-5462		28.25
			02	CHECK	** COMMENT **		
					INVOICE TOTAL:		28.25 *
					CHECK TOTAL:		28.25
535477	ILPD4811	ILLINOIS STATE POLICE					
	083121	08/31/21	01	MASSAGE LICENSE BACKGROUND	01-110-54-00-5462		28.25
			02	CHECK	** COMMENT **		
			03	EMPLOYMENT BACK GROUND CHECK	01-110-54-00-5462		28.25
			04	BACKGROUND CHECKS	79-795-54-00-5462		423.75
					INVOICE TOTAL:		480.25 *
					CHECK TOTAL:		480.25
535478	IMPACT	IMPACT NETWORKING, LLC					
	2261380	09/10/21	01	COPIER STAPLES	79-795-56-00-5610		62.00
					INVOICE TOTAL:		62.00 *
					CHECK TOTAL:		62.00
535479	IPRF	ILLINOIS PUBLIC RISK FUND					
	65996	09/14/21	01	NOV 2021 WORKER COMP INS	01-640-52-00-5231		10,791.08
			02	NOV 2021 WORKER COMP INS-PR	01-640-52-00-5231		2,195.16

01-110	ADMINISTRATION	01-112	SUNFLOWER ESTATES	25-225	PARK & REC CAPITAL	82-820	LIBRARY OPERATIONS
01-120	FINANCE	15-155	MOTOR FUEL TAX	42-420	DEBT SERVICE	84-840	LIBRARY CAPITAL
01-210	POLICE	23-216	MUNICIPAL BUILDING	51-510	WATER OPERATIONS	87-870	COUNTRYSIDE TIF
01-220	COMMUNITY DEVELOPMENT	23-230	CITY-WIDE CAPITAL	52-520	SEWER OPERATIONS	88-880	DOWNTOWN TIF
01-410	STREETS OPERATION	24-216	BUILDING & GROUNDS	72-720	LAND CASH	89-890	DOWNTOWN TIF II
01-640	ADMINISTRATIVE SERVICES	25-205	POLICE CAPITAL	79-790	PARKS DEPARTMENT	90-XXX	DEVELOPER ESCROW
01-111	FOX HILL SSA	25-215	PUBLIC WORKS CAPITAL	79-795	RECREATION DEPARTMENT	950-XXX	ESCROW DEPOSIT

INVOICES DUE ON/BEFORE 10/12/2021

CHECK #	VENDOR # INVOICE #	INVOICE DATE	ITEM #	DESCRIPTION	ACCOUNT #	PROJECT CODE	ITEM AMT
535479	IPRF	ILLINOIS PUBLIC RISK FUND					
	65996	09/14/21	03	NOV 2021 WORKER COMP INS	51-510-52-00-5231		1,023.31
			04	NOV 2021 WORKER COMP INS	52-520-52-00-5231		462.24
			05	NOV 2021 WORKER COMP INS	82-820-52-00-5231		872.21
				INVOICE TOTAL:			15,344.00 *
				CHECK TOTAL:			15,344.00
535480	IRVINGS	STEPHEN IRVING					
	091621	09/21/21	01	UMPIRE	79-795-54-00-5462		160.00
				INVOICE TOTAL:			160.00 *
	092321	09/23/21	01	UMPIRE	79-795-54-00-5462		160.00
				INVOICE TOTAL:			160.00 *
				CHECK TOTAL:			320.00
535481	JIMSTRCK	JIM'S TRUCK INSPECTION LLC					
	186827	06/22/21	01	TRUCK INSPECTION	01-410-54-00-5490		37.00
				INVOICE TOTAL:			37.00 *
	186864	06/23/21	01	TRUCK INSPECTION	01-410-54-00-5490		35.00
				INVOICE TOTAL:			35.00 *
	186917	06/28/21	01	TRUCK INSPECTION	01-410-54-00-5490		56.00
				INVOICE TOTAL:			56.00 *
	186919	06/28/21	01	TRUCK INSPECTION	01-410-54-00-5490		37.00
				INVOICE TOTAL:			37.00 *
	186943	06/29/21	01	TRUCK INSPECTION	01-410-54-00-5490		37.00
				INVOICE TOTAL:			37.00 *
				CHECK TOTAL:			202.00

01-110	ADMINISTRATION	01-112	SUNFLOWER ESTATES	25-225	PARK & REC CAPITAL	82-820	LIBRARY OPERATIONS
01-120	FINANCE	15-155	MOTOR FUEL TAX	42-420	DEBT SERVICE	84-840	LIBRARY CAPITAL
01-210	POLICE	23-216	MUNICIPAL BUILDING	51-510	WATER OPERATIONS	87-870	COUNTRYSIDE TIF
01-220	COMMUNITY DEVELOPMENT	23-230	CITY-WIDE CAPITAL	52-520	SEWER OPERATIONS	88-880	DOWNTOWN TIF
01-410	STREETS OPERATION	24-216	BUILDING & GROUNDS	72-720	LAND CASH	89-890	DOWNTOWN TIF II
01-640	ADMINISTRATIVE SERVICES	25-205	POLICE CAPITAL	79-790	PARKS DEPARTMENT	90-XXX	DEVELOPER ESCROW
01-111	FOX HILL SSA	25-215	PUBLIC WORKS CAPITAL	79-795	RECREATION DEPARTMENT	950-XXX	ESCROW DEPOSIT

INVOICES DUE ON/BEFORE 10/12/2021

CHECK #	VENDOR # INVOICE #	INVOICE DATE	ITEM #	DESCRIPTION	ACCOUNT #	PROJECT CODE	ITEM AMT
D002229	JOHNGEOR	GEORGE JOHNSON					
	100121	10/01/21	01	SEPT 2021 MOBILE EMAIL	51-510-54-00-5440		22.50
			02	REIMBURSEMENT	** COMMENT **		
			03	SEPT 2021 MOBILE EMAIL	52-520-54-00-5440		22.50
			04	REIMBURSEMENT	** COMMENT **		
				INVOICE TOTAL:			45.00 *
				DIRECT DEPOSIT TOTAL:			45.00
535482	JOHNSONG	GREGORY JOHNSON					
	SEPT 15-SEPT 27	09/27/21	01	UMPIRE	79-795-54-00-5462		55.00
				INVOICE TOTAL:			55.00 *
				CHECK TOTAL:			55.00
535483	KCACP	KENDALL COUNTY ASSOCIATION OF					
	817	09/21/21	01	MONTHLY MEETING FEE FOR	01-210-54-00-5412		48.00
			02	3 STAFF	** COMMENT **		
				INVOICE TOTAL:			48.00 *
				CHECK TOTAL:			48.00
535484	KCSHERIF	KENDALL CO. SHERIFF'S OFFICE					
	SEPT 2021-KANE	09/24/21	01	KANE CO FTA BOND FEE	01-000-24-00-2412		70.00
			02	REIMBURSEMENT	** COMMENT **		
				INVOICE TOTAL:			70.00 *
				CHECK TOTAL:			70.00
535485	KENDCROS	KENDALL CROSSING, LLC					
	AMU REBATE 08-21	09/21/21	01	AUG 2021 AMUSEMENT TAX REBATE	01-640-54-00-5439		1,539.54
				INVOICE TOTAL:			1,539.54 *
				CHECK TOTAL:			1,539.54

01-110	ADMINISTRATION	01-112	SUNFLOWER ESTATES	25-225	PARK & REC CAPITAL	82-820	LIBRARY OPERATIONS
01-120	FINANCE	15-155	MOTOR FUEL TAX	42-420	DEBT SERVICE	84-840	LIBRARY CAPITAL
01-210	POLICE	23-216	MUNICIPAL BUILDING	51-510	WATER OPERATIONS	87-870	COUNTRYSIDE TIF
01-220	COMMUNITY DEVELOPMENT	23-230	CITY-WIDE CAPITAL	52-520	SEWER OPERATIONS	88-880	DOWNTOWN TIF
01-410	STREETS OPERATION	24-216	BUILDING & GROUNDS	72-720	LAND CASH	89-890	DOWNTOWN TIF II
01-640	ADMINISTRATIVE SERVICES	25-205	POLICE CAPITAL	79-790	PARKS DEPARTMENT	90-XXX	DEVELOPER ESCROW
01-111	FOX HILL SSA	25-215	PUBLIC WORKS CAPITAL	79-795	RECREATION DEPARTMENT	950-XXX	ESCROW DEPOSIT

INVOICES DUE ON/BEFORE 10/12/2021

CHECK #	VENDOR # INVOICE #	INVOICE DATE	ITEM #	DESCRIPTION	ACCOUNT #	PROJECT CODE	ITEM AMT
535486	KENPRINT	ANNETTE M. POWELL					
	21-09242	09/24/21	01	500 PROPERTY CRASH REPORTS	01-210-54-00-5430		180.35
					INVOICE TOTAL:		180.35 *
					CHECK TOTAL:		180.35
D002230	KLEEFISG	GLENN KLEEFISCH					
	100121	10/01/21	01	SEPT 2021 MOBILE EMAIL	79-790-54-00-5440		45.00
			02	REIMBURSEMENT	** COMMENT **		
					INVOICE TOTAL:		45.00 *
					DIRECT DEPOSIT TOTAL:		45.00
535487	KOZIALB	BENJAMIN KOZIAL					
	SEPT 15-SEPT 27	09/27/21	01	UMPIRE	79-795-54-00-5462		40.00
					INVOICE TOTAL:		40.00 *
					CHECK TOTAL:		40.00
535488	KWIATKOJ	JOSEPH KWIATKOWSKI					
	SEPT 15-SEPT 27	09/27/21	01	UMPIRE	79-795-54-00-5462		275.00
					INVOICE TOTAL:		275.00 *
					CHECK TOTAL:		275.00
535489	LANEMUCH	LANER, MUCHIN, LTD					
	608744	09/01/21	01	2021 GENERAL COUNSEL THROUGH	01-640-54-00-5463		900.00
			02	AUG 20,2021	** COMMENT **		
					INVOICE TOTAL:		900.00 *
					CHECK TOTAL:		900.00

01-110	ADMINISTRATION	01-112	SUNFLOWER ESTATES	25-225	PARK & REC CAPITAL	82-820	LIBRARY OPERATIONS
01-120	FINANCE	15-155	MOTOR FUEL TAX	42-420	DEBT SERVICE	84-840	LIBRARY CAPITAL
01-210	POLICE	23-216	MUNICIPAL BUILDING	51-510	WATER OPERATIONS	87-870	COUNTRYSIDE TIF
01-220	COMMUNITY DEVELOPMENT	23-230	CITY-WIDE CAPITAL	52-520	SEWER OPERATIONS	88-880	DOWNTOWN TIF
01-410	STREETS OPERATION	24-216	BUILDING & GROUNDS	72-720	LAND CASH	89-890	DOWNTOWN TIF II
01-640	ADMINISTRATIVE SERVICES	25-205	POLICE CAPITAL	79-790	PARKS DEPARTMENT	90-XXX	DEVELOPER ESCROW
01-111	FOX HILL SSA	25-215	PUBLIC WORKS CAPITAL	79-795	RECREATION DEPARTMENT	950-XXX	ESCROW DEPOSIT

INVOICES DUE ON/BEFORE 10/12/2021

CHECK #	VENDOR # INVOICE #	INVOICE DATE	ITEM #	DESCRIPTION	ACCOUNT #	PROJECT CODE	ITEM AMT
535490	LIPSCOJA	JACOB LIPSCOMB					
	SEPT 15-SEPT 27	09/27/21	01	UMPIRE	79-795-54-00-5462		110.00
					INVOICE TOTAL:		110.00 *
					CHECK TOTAL:		110.00
535491	MADBOMB	MAD BOMBER FIREWORK PRODUCTION					
	HOLIDAY 2021	09/27/21	01	HOLIDAY CELEBRATION FIREWORKS	79-795-56-00-5606		7,400.00
					INVOICE TOTAL:		7,400.00 *
					CHECK TOTAL:		7,400.00
535492	MARKER	MARKER INC					
	801 FREEMONT	09/23/21	01	SECURITY GUARANTEE REFUND	01-000-24-00-2415		5,000.00
					INVOICE TOTAL:		5,000.00 *
					CHECK TOTAL:		5,000.00
535493	MARTENSO	MARTENSON TURF PRODUCTS					
	82848	08/27/21	01	LINE MARKING CHALK, MARKING	79-790-56-00-5646		1,727.28
			02	PAINT	** COMMENT **		
					INVOICE TOTAL:		1,727.28 *
	83246	09/21/21	01	ALL MINERAL	79-790-56-00-5646		5,125.00
					INVOICE TOTAL:		5,125.00 *
					CHECK TOTAL:		6,852.28
535494	MCCURDYK	KYLE DEAN MCCURDY					
	SEPT 15-SEPT 27	09/27/21	01	UMPIRE	79-795-54-00-5462		150.00
					INVOICE TOTAL:		150.00 *
					CHECK TOTAL:		150.00

01-110	ADMINISTRATION	01-112	SUNFLOWER ESTATES	25-225	PARK & REC CAPITAL	82-820	LIBRARY OPERATIONS
01-120	FINANCE	15-155	MOTOR FUEL TAX	42-420	DEBT SERVICE	84-840	LIBRARY CAPITAL
01-210	POLICE	23-216	MUNICIPAL BUILDING	51-510	WATER OPERATIONS	87-870	COUNTRYSIDE TIF
01-220	COMMUNITY DEVELOPMENT	23-230	CITY-WIDE CAPITAL	52-520	SEWER OPERATIONS	88-880	DOWNTOWN TIF
01-410	STREETS OPERATION	24-216	BUILDING & GROUNDS	72-720	LAND CASH	89-890	DOWNTOWN TIF II
01-640	ADMINISTRATIVE SERVICES	25-205	POLICE CAPITAL	79-790	PARKS DEPARTMENT	90-XXX	DEVELOPER ESCROW
01-111	FOX HILL SSA	25-215	PUBLIC WORKS CAPITAL	79-795	RECREATION DEPARTMENT	950-XXX	ESCROW DEPOSIT

INVOICES DUE ON/BEFORE 10/12/2021

CHECK #	VENDOR # INVOICE #	INVOICE DATE	ITEM #	DESCRIPTION	ACCOUNT #	PROJECT CODE	ITEM AMT
535495	MEHOCHKR RYAN MEHOCHKO						
	SEPT 15-SEPT 27	09/27/21	01	UMPIRE	79-795-54-00-5462		50.00
					INVOICE TOTAL:		50.00 *
					CHECK TOTAL:		50.00
535496	MENINC MENARDS INC						
	073121-STREBATE	09/22/21	01	MAY 2021-JUL 2021 SALES TAX	01-640-54-00-5492		87,588.21
			02	REBATE	** COMMENT **		
					INVOICE TOTAL:		87,588.21 *
					CHECK TOTAL:		87,588.21
535497	MENLAND MENARDS - YORKVILLE						
	23244	08/26/21	01	OUTLETS, POLE BREAKERS,	25-225-60-00-6010		51.30
			02	LOCKNUTS, NIPPLES, BUSHING,	** COMMENT **		
			03	COVERS	** COMMENT **		
					INVOICE TOTAL:		51.30 *
	23777	09/02/21	01	POLE BREAKER	25-225-60-00-6010		46.99
					INVOICE TOTAL:		46.99 *
	24152	09/07/21	01	VENT BRUSH, EPOX, WRENCH,	01-410-56-00-5620		96.62
			02	SOCKET SET	** COMMENT **		
					INVOICE TOTAL:		96.62 *
	24161	09/07/21	01	CAULK GUN, EPOX, ADHESIVE	01-410-56-00-5620		128.24
					INVOICE TOTAL:		128.24 *
	24211	09/08/21	01	TRASH CAN	24-216-56-00-5656		134.91
					INVOICE TOTAL:		134.91 *
					CHECK TOTAL:		458.06

01-110	ADMINISTRATION	01-112	SUNFLOWER ESTATES	25-225	PARK & REC CAPITAL	82-820	LIBRARY OPERATIONS
01-120	FINANCE	15-155	MOTOR FUEL TAX	42-420	DEBT SERVICE	84-840	LIBRARY CAPITAL
01-210	POLICE	23-216	MUNICIPAL BUILDING	51-510	WATER OPERATIONS	87-870	COUNTRYSIDE TIF
01-220	COMMUNITY DEVELOPMENT	23-230	CITY-WIDE CAPITAL	52-520	SEWER OPERATIONS	88-880	DOWNTOWN TIF
01-410	STREETS OPERATION	24-216	BUILDING & GROUNDS	72-720	LAND CASH	89-890	DOWNTOWN TIF II
01-640	ADMINISTRATIVE SERVICES	25-205	POLICE CAPITAL	79-790	PARKS DEPARTMENT	90-XXX	DEVELOPER ESCROW
01-111	FOX HILL SSA	25-215	PUBLIC WORKS CAPITAL	79-795	RECREATION DEPARTMENT	950-XXX	ESCROW DEPOSIT

INVOICES DUE ON/BEFORE 10/12/2021

CHECK #	VENDOR # INVOICE #	INVOICE DATE	ITEM #	DESCRIPTION	ACCOUNT #	PROJECT CODE	ITEM AMT
535498	METIND	METROPOLITAN INDUSTRIES, INC.					
	INV031698	09/15/21	01	LIFT STATION MONTHLY METRO	52-520-54-00-5444		270.00
			02	CLOUD DATA SERVICE	** COMMENT **		
				INVOICE TOTAL:			270.00 *
	INV031777	09/21/21	01	FUSED DISCONNECT, PISTOL	52-520-54-00-5444		245.00
			02	HANDLES, SHAFT	** COMMENT **		
				INVOICE TOTAL:			245.00 *
				CHECK TOTAL:			515.00
535499	METROMAY	METROPOLITAN MAYOR'S CAUCUS					
	2021-055	08/27/21	01	CAUCUS DUES RENEWAL	01-110-54-00-5460		761.45
				INVOICE TOTAL:			761.45 *
				CHECK TOTAL:			761.45
535500	MIDWASH	NATIONAL WASH AUTHORITY					
	5679	09/20/21	01	BRISTOL BAY WATER TOWER	51-510-54-00-5445		6,800.00
			02	CLEANING	** COMMENT **		
				INVOICE TOTAL:			6,800.00 *
				CHECK TOTAL:			6,800.00
535501	MIDWSALT	MIDWEST SALT					
	P49107	09/15/21	01	BULK ROCK SALT	51-510-56-00-5638		2,627.52
				INVOICE TOTAL:			2,627.52 *
				CHECK TOTAL:			2,627.52
535502	MIKOLASR	RAY MIKOLASEK					
	083021	08/30/21	01	08/23-08/27 FBI LEEDA	01-210-54-00-5415		70.00

01-110	ADMINISTRATION	01-112	SUNFLOWER ESTATES	25-225	PARK & REC CAPITAL	82-820	LIBRARY OPERATIONS
01-120	FINANCE	15-155	MOTOR FUEL TAX	42-420	DEBT SERVICE	84-840	LIBRARY CAPITAL
01-210	POLICE	23-216	MUNICIPAL BUILDING	51-510	WATER OPERATIONS	87-870	COUNTRYSIDE TIF
01-220	COMMUNITY DEVELOPMENT	23-230	CITY-WIDE CAPITAL	52-520	SEWER OPERATIONS	88-880	DOWNTOWN TIF
01-410	STREETS OPERATION	24-216	BUILDING & GROUNDS	72-720	LAND CASH	89-890	DOWNTOWN TIF II
01-640	ADMINISTRATIVE SERVICES	25-205	POLICE CAPITAL	79-790	PARKS DEPARTMENT	90-XXX	DEVELOPER ESCROW
01-111	FOX HILL SSA	25-215	PUBLIC WORKS CAPITAL	79-795	RECREATION DEPARTMENT	950-XXX	ESCROW DEPOSIT

INVOICES DUE ON/BEFORE 10/12/2021

CHECK #	VENDOR # INVOICE #	INVOICE DATE	ITEM #	DESCRIPTION	ACCOUNT #	PROJECT CODE	ITEM AMT
535502	MIKOLASR	RAY MIKOLASEK					
	083021	08/30/21	02	TRAINING MEAL PER DIEMS	** COMMENT **		
					INVOICE TOTAL:		70.00 *
					CHECK TOTAL:		70.00
535503	NEMRT	NORTH EAST MULTI-REGIONAL					
	290992	09/17/21	01	PROACTIVE PATROL TACTIC	01-210-54-00-5412		150.00
			02	TRAINING-JORDAN	** COMMENT **		
					INVOICE TOTAL:		150.00 *
					CHECK TOTAL:		150.00
535504	NEOPOST	QUADIENT FINANCE USA, INC					
	092021-PR	09/20/21	01	POSTAGE METER REFILL	79-000-14-00-1410		200.00
					INVOICE TOTAL:		200.00 *
					CHECK TOTAL:		200.00
535505	NICOR	NICOR GAS					
	45-12-25-4081 3-0821	09/13/21	01	08/10-09/10 201 W HYDRAULIC	01-110-54-00-5480		48.31
					INVOICE TOTAL:		48.31 *
					CHECK TOTAL:		48.31
535506	NWECHEFC	CLIFFORD NWECHEFOM					
	092521	09/25/21	01	UMFIRE	79-795-54-00-5462		105.00
					INVOICE TOTAL:		105.00 *
					CHECK TOTAL:		105.00
D002231	ORRK	KATHLEEN FIELD ORR & ASSOC.					

01-110	ADMINISTRATION	01-112	SUNFLOWER ESTATES	25-225	PARK & REC CAPITAL	82-820	LIBRARY OPERATIONS
01-120	FINANCE	15-155	MOTOR FUEL TAX	42-420	DEBT SERVICE	84-840	LIBRARY CAPITAL
01-210	POLICE	23-216	MUNICIPAL BUILDING	51-510	WATER OPERATIONS	87-870	COUNTRYSIDE TIF
01-220	COMMUNITY DEVELOPMENT	23-230	CITY-WIDE CAPITAL	52-520	SEWER OPERATIONS	88-880	DOWNTOWN TIF
01-410	STREETS OPERATION	24-216	BUILDING & GROUNDS	72-720	LAND CASH	89-890	DOWNTOWN TIF II
01-640	ADMINISTRATIVE SERVICES	25-205	POLICE CAPITAL	79-790	PARKS DEPARTMENT	90-XXX	DEVELOPER ESCROW
01-111	FOX HILL SSA	25-215	PUBLIC WORKS CAPITAL	79-795	RECREATION DEPARTMENT	950-XXX	ESCROW DEPOSIT

INVOICES DUE ON/BEFORE 10/12/2021

CHECK #	VENDOR # INVOICE #	INVOICE DATE	ITEM #	DESCRIPTION	ACCOUNT #	PROJECT CODE	ITEM AMT
D002231	ORRK	KATHLEEN FIELD ORR & ASSOC.					
	16670	10/04/21	01	MISC CITY ADMIN LEGAL MATTERS	01-640-54-00-5456		3,542.00
			02	DOWNTOWN TIF II MATTERS	89-890-54-00-5462		110.00
			03	HEARTLAND MATTERS	01-640-54-00-5456		308.00
			04	KENDALL MARKETPLACE MATTERS	01-640-54-00-5456		572.00
			05	MEETINGS	01-640-54-00-5456		720.00
				INVOICE TOTAL:			5,252.00 *
				DIRECT DEPOSIT TOTAL:			5,252.00
535507	OSWEGO	VILLAGE OF OSWEGO					
	1332	09/15/21	01	SALARY REIMBURSEMENT FOR	01-640-54-00-5418		4,025.23
			02	PURCHASING MANAGER	** COMMENT **		
			03	05/01/21-07/30/21-PARKER	** COMMENT **		
			04	SALARY REIMBURSEMENT FOR	01-640-54-00-5432		14,360.48
			05	FACILITIES MANAGER	** COMMENT **		
			06	05/01/21-07/30/21-RAASCH	** COMMENT **		
			07	STATE LOBBYIST CHARGES	01-640-54-00-5462		3,500.00
			08	JUN-AUG 2021	** COMMENT **		
			09	STATE LOBBYIST CHARGES	51-510-54-00-5462		3,500.00
			10	JUN-AUG 2021	** COMMENT **		
			11	FEDERAL LOBBYIST CHARGES	01-640-54-00-5462		4,687.50
			12	JUN-AUG 2021	** COMMENT **		
			13	FEDERAL LOBBYIST CHARGES	51-510-54-00-5462		4,687.50
			14	JUN-AUG 2021	** COMMENT **		
			15	SEPT 2019-APR 2021 MILEAGE	01-640-54-00-5432		695.00
			16	REIMBURSEMENT-RAASCH	** COMMENT **		
			17	FEDERAL LOBBYIST CHARGES	01-640-54-00-5432		56.30
			18	MAR-APR 2021	** COMMENT **		
			19	FEDERAL LOBBYIST CHARGES MAY	01-640-54-00-5432		19.99
			20	2021	** COMMENT **		
			21	FEDERAL LOBBYIST CHARGES JUN	01-640-54-00-5432		69.88
			22	2021	** COMMENT **		
			23	FEDERAL LOBBYIST CHARGES JUL	01-640-54-00-5432		59.62

01-110	ADMINISTRATION	01-112	SUNFLOWER ESTATES	25-225	PARK & REC CAPITAL	82-820	LIBRARY OPERATIONS
01-120	FINANCE	15-155	MOTOR FUEL TAX	42-420	DEBT SERVICE	84-840	LIBRARY CAPITAL
01-210	POLICE	23-216	MUNICIPAL BUILDING	51-510	WATER OPERATIONS	87-870	COUNTRYSIDE TIF
01-220	COMMUNITY DEVELOPMENT	23-230	CITY-WIDE CAPITAL	52-520	SEWER OPERATIONS	88-880	DOWNTOWN TIF
01-410	STREETS OPERATION	24-216	BUILDING & GROUNDS	72-720	LAND CASH	89-890	DOWNTOWN TIF II
01-640	ADMINISTRATIVE SERVICES	25-205	POLICE CAPITAL	79-790	PARKS DEPARTMENT	90-XXX	DEVELOPER ESCROW
01-111	FOX HILL SSA	25-215	PUBLIC WORKS CAPITAL	79-795	RECREATION DEPARTMENT	950-XXX	ESCROW DEPOSIT

INVOICES DUE ON/BEFORE 10/12/2021

CHECK #	VENDOR # INVOICE #	INVOICE DATE	ITEM #	DESCRIPTION	ACCOUNT #	PROJECT CODE	ITEM AMT
535507	OSWEGO	VILLAGE OF OSWEGO					
	1332	09/15/21	24	2021	** COMMENT **		
					INVOICE TOTAL:		35,661.50 *
					CHECK TOTAL:		35,661.50
535508	OTTOSEN	OTTOSEN DINOLFO					
	138866	08/31/21	01	LEGAL RESEARCH REGARDING	01-640-54-00-5456		66.00
			02	SITE OF COUNCIL	** COMMENT **		
					INVOICE TOTAL:		66.00 *
					CHECK TOTAL:		66.00
535509	PARADISE	PARADISE CAR WASH					
	224371	09/07/21	01	AUG 2021 CAR WASHES	01-210-54-00-5495		74.00
					INVOICE TOTAL:		74.00 *
					CHECK TOTAL:		74.00
535510	PEARSONS	STEVE PEARSON					
	SEPT 15-SEPT 27	09/27/21	01	UMPIRE	79-795-54-00-5462		110.00
					INVOICE TOTAL:		110.00 *
					CHECK TOTAL:		110.00
535511	PFIZENMB	BEHR PFIZENMAIER					
	SUMMER 2021 TUITION	10/06/21	01	TUITION REIMBURSEMENT- SUMMER	01-210-54-00-5410		3,216.00
			02	2021 - SPANISH 8 CREDIT HOURS	** COMMENT **		
					INVOICE TOTAL:		3,216.00 *
					CHECK TOTAL:		3,216.00

01-110	ADMINISTRATION	01-112	SUNFLOWER ESTATES	25-225	PARK & REC CAPITAL	82-820	LIBRARY OPERATIONS
01-120	FINANCE	15-155	MOTOR FUEL TAX	42-420	DEBT SERVICE	84-840	LIBRARY CAPITAL
01-210	POLICE	23-216	MUNICIPAL BUILDING	51-510	WATER OPERATIONS	87-870	COUNTRYSIDE TIF
01-220	COMMUNITY DEVELOPMENT	23-230	CITY-WIDE CAPITAL	52-520	SEWER OPERATIONS	88-880	DOWNTOWN TIF
01-410	STREETS OPERATION	24-216	BUILDING & GROUNDS	72-720	LAND CASH	89-890	DOWNTOWN TIF II
01-640	ADMINISTRATIVE SERVICES	25-205	POLICE CAPITAL	79-790	PARKS DEPARTMENT	90-XXX	DEVELOPER ESCROW
01-111	FOX HILL SSA	25-215	PUBLIC WORKS CAPITAL	79-795	RECREATION DEPARTMENT	950-XXX	ESCROW DEPOSIT

INVOICES DUE ON/BEFORE 10/12/2021

CHECK #	VENDOR # INVOICE #	INVOICE DATE	ITEM #	DESCRIPTION	ACCOUNT #	PROJECT CODE	ITEM AMT
535512	PHENEYL LIAM PHENEY						
	SEPT 15-SEPT 27	09/27/21	01	UMPIRE	79-795-54-00-5462		125.00
					INVOICE TOTAL:		125.00 *
					CHECK TOTAL:		125.00
535513	PITSTOP PIT STOP						
	PS	09/28/21	01	08/27-09/13 PORTOLET	79-795-56-00-5620		137.14
			02	UPKEEP-BRISTOL STATION PARK	** COMMENT **		
					INVOICE TOTAL:		137.14 *
	PS403410	09/23/21	01	08/27-09/13 PORTOLET	79-795-56-00-5620		182.00
			02	UPKEEP-TOWN SQUARE	** COMMENT **		
					INVOICE TOTAL:		182.00 *
	PS403411	09/23/21	01	08/27-09/13 PORTOLET	79-795-56-00-5620		262.00
			02	UPKEEP-RIVERFRONT PARK	** COMMENT **		
					INVOICE TOTAL:		262.00 *
	PS403412	09/23/21	01	08/27-09/13 PORTOLET	79-795-56-00-5620		80.00
			02	UPKEEP-VAN EMMON PARK	** COMMENT **		
					INVOICE TOTAL:		80.00 *
	PS403413	09/23/21	01	08/27-09/13 PORTOLET	79-795-56-00-5620		80.00
			02	UPKEEP-FOX HILL PARK	** COMMENT **		
					INVOICE TOTAL:		80.00 *
	PS403414	09/23/21	01	08/27-09/13 PORTOLET	79-795-56-00-5620		80.00
			02	UPKEEP-FOX HILL PARK EAST	** COMMENT **		
					INVOICE TOTAL:		80.00 *
	PS403415	09/23/21	01	08/27-09/13 PORTOLET	79-795-56-00-5620		282.00
			02	UPKEEP-BEECHER PARK BASEBALL	** COMMENT **		
			03	FIELDS	** COMMENT **		
					INVOICE TOTAL:		282.00 *

01-110	ADMINISTRATION	01-112	SUNFLOWER ESTATES	25-225	PARK & REC CAPITAL	82-820	LIBRARY OPERATIONS
01-120	FINANCE	15-155	MOTOR FUEL TAX	42-420	DEBT SERVICE	84-840	LIBRARY CAPITAL
01-210	POLICE	23-216	MUNICIPAL BUILDING	51-510	WATER OPERATIONS	87-870	COUNTRYSIDE TIF
01-220	COMMUNITY DEVELOPMENT	23-230	CITY-WIDE CAPITAL	52-520	SEWER OPERATIONS	88-880	DOWNTOWN TIF
01-410	STREETS OPERATION	24-216	BUILDING & GROUNDS	72-720	LAND CASH	89-890	DOWNTOWN TIF II
01-640	ADMINISTRATIVE SERVICES	25-205	POLICE CAPITAL	79-790	PARKS DEPARTMENT	90-XXX	DEVELOPER ESCROW
01-111	FOX HILL SSA	25-215	PUBLIC WORKS CAPITAL	79-795	RECREATION DEPARTMENT	950-XXX	ESCROW DEPOSIT

INVOICES DUE ON/BEFORE 10/12/2021

CHECK #	VENDOR # INVOICE #	INVOICE DATE	ITEM #	DESCRIPTION	ACCOUNT #	PROJECT CODE	ITEM AMT
535513	PITSTOP	PIT STOP					
	PS403416	09/23/21	01	08/27-09/13 PORTOLET	79-795-56-00-5620		160.00
			02	UPKEEP-ROTARY PARK	** COMMENT **		
					INVOICE TOTAL:		160.00 *
	PS403417	09/23/21	01	08/27-09/13 PORTOLET	79-795-56-00-5620		91.08
			02	UPKEEP-SPLASH PAD	** COMMENT **		
					INVOICE TOTAL:		91.08 *
	PS403418	09/23/21	01	08/27-09/13 PORTOLET	79-795-56-00-5620		80.00
			02	UPKEEP-STEVEN BRIDGE PARK	** COMMENT **		
					INVOICE TOTAL:		80.00 *
	PS403419	09/23/21	01	08/27-09/13 PORTOLET	79-795-56-00-5620		160.00
			02	UPKEEP-YORKVILLE MIDDLE SCHOOL	** COMMENT **		
					INVOICE TOTAL:		160.00 *
	PS403420	09/23/21	01	08/27-09/13 PORTOLET	79-795-56-00-5620		80.00
			02	UPKEEP-GREEN PARK BASEBALL	** COMMENT **		
			03	FIELD	** COMMENT **		
					INVOICE TOTAL:		80.00 *
	PS403422	09/23/21	01	08/27-09/13 PORTOLET	79-795-56-00-5620		160.00
			02	UPKEEP-RIEMENSCHNEIDER PARK	** COMMENT **		
					INVOICE TOTAL:		160.00 *
	PS403423	09/23/21	01	08/27-09/13 PORTOLET	79-795-56-00-5620		469.00
			02	UPKEEP-SOCCER EQUIPMENT SHED	** COMMENT **		
					INVOICE TOTAL:		469.00 *
	PS403424	09/23/21	01	08/27-09/13 PORTOLET	79-795-56-00-5620		51.43
			02	UPKEEP-STEPPING STONES PARK	** COMMENT **		
					INVOICE TOTAL:		51.43 *
	PS403425	09/23/21	01	08/27-09/13 PORTOLET	79-795-56-00-5620		392.00

01-110	ADMINISTRATION	01-112	SUNFLOWER ESTATES	25-225	PARK & REC CAPITAL	82-820	LIBRARY OPERATIONS
01-120	FINANCE	15-155	MOTOR FUEL TAX	42-420	DEBT SERVICE	84-840	LIBRARY CAPITAL
01-210	POLICE	23-216	MUNICIPAL BUILDING	51-510	WATER OPERATIONS	87-870	COUNTRYSIDE TIF
01-220	COMMUNITY DEVELOPMENT	23-230	CITY-WIDE CAPITAL	52-520	SEWER OPERATIONS	88-880	DOWNTOWN TIF
01-410	STREETS OPERATION	24-216	BUILDING & GROUNDS	72-720	LAND CASH	89-890	DOWNTOWN TIF II
01-640	ADMINISTRATIVE SERVICES	25-205	POLICE CAPITAL	79-790	PARKS DEPARTMENT	90-XXX	DEVELOPER ESCROW
01-111	FOX HILL SSA	25-215	PUBLIC WORKS CAPITAL	79-795	RECREATION DEPARTMENT	950-XXX	ESCROW DEPOSIT

INVOICES DUE ON/BEFORE 10/12/2021

CHECK #	VENDOR # INVOICE #	INVOICE DATE	ITEM #	DESCRIPTION	ACCOUNT #	PROJECT CODE	ITEM AMT
535513	PITSTOP	PIT STOP					
	PS403425	09/23/21	02	UPKEEP-210 S BRIDGE	** COMMENT **		
					INVOICE TOTAL:		392.00 *
	PS403426	09/23/21	01	08/27-09/13 PORTOLET	79-795-56-00-5620		60.00
			02	UPKEEP-HIDING SPOT PARK	** COMMENT **		
					INVOICE TOTAL:		60.00 *
					CHECK TOTAL:		2,806.65
535514	PURCELLJ	JOHN PURCELL					
	100121	10/01/21	01	SEPT 2021 MOBILE EMAIL	01-110-54-00-5440		45.00
			02	REIMBURSEMENT	** COMMENT **		
					INVOICE TOTAL:		45.00 *
					CHECK TOTAL:		45.00
535515	R0001975	RYAN HOMES					
	4807 MILLBROOK	09/20/21	01	SECURITY GUARANTEE REFUND	01-000-24-00-2415		375.00
					INVOICE TOTAL:		375.00 *
	4854 W MILLBROOK	09/20/21	01	SECURITY GUARANTEE REFUND	01-000-24-00-2415		1,350.00
					INVOICE TOTAL:		1,350.00 *
					CHECK TOTAL:		1,725.00
535516	R0002208	HARI DEVELOPMENT YORKVILLE LLC					
	073121-STREBATE	09/22/21	01	MAY 2021-JUL 2021 SALES TAX	01-640-54-00-5492		1,332.01
			02	REBATE	** COMMENT **		
					INVOICE TOTAL:		1,332.01 *
					CHECK TOTAL:		1,332.01

01-110	ADMINISTRATION	01-112	SUNFLOWER ESTATES	25-225	PARK & REC CAPITAL	82-820	LIBRARY OPERATIONS
01-120	FINANCE	15-155	MOTOR FUEL TAX	42-420	DEBT SERVICE	84-840	LIBRARY CAPITAL
01-210	POLICE	23-216	MUNICIPAL BUILDING	51-510	WATER OPERATIONS	87-870	COUNTRYSIDE TIF
01-220	COMMUNITY DEVELOPMENT	23-230	CITY-WIDE CAPITAL	52-520	SEWER OPERATIONS	88-880	DOWNTOWN TIF
01-410	STREETS OPERATION	24-216	BUILDING & GROUNDS	72-720	LAND CASH	89-890	DOWNTOWN TIF II
01-640	ADMINISTRATIVE SERVICES	25-205	POLICE CAPITAL	79-790	PARKS DEPARTMENT	90-XXX	DEVELOPER ESCROW
01-111	FOX HILL SSA	25-215	PUBLIC WORKS CAPITAL	79-795	RECREATION DEPARTMENT	950-XXX	ESCROW DEPOSIT

INVOICES DUE ON/BEFORE 10/12/2021

CHECK #	VENDOR # INVOICE #	INVOICE DATE	ITEM #	DESCRIPTION	ACCOUNT #	PROJECT CODE	ITEM AMT
535517	R0002288	LENNAR					
	2235 FAIRAX	09/21/21	01	SECURITY GUARANTEE REFUND	01-000-24-00-2415		600.00
					INVOICE TOTAL:		600.00 *
	576 WARBLER	09/28/21	01	SECURITY GUARANTEE REFUND	01-000-24-00-2415		600.00
					INVOICE TOTAL:		600.00 *
					CHECK TOTAL:		1,200.00
535518	R0002471	JODI MORGAN					
	091721	09/17/21	01	REFUND OVERPAYMENT ON FINAL	01-000-13-00-1371		237.97
			02	BILL ON ACCT#0102754421-01	** COMMENT **		
					INVOICE TOTAL:		237.97 *
					CHECK TOTAL:		237.97
535519	R0002472	KERRI MISPADEL					
	MENARDS61536	09/23/21	01	DAMAGED MAILBOX REPLACEMENT	01-410-56-00-5640		13.78
					INVOICE TOTAL:		13.78 *
					CHECK TOTAL:		13.78
535520	R0002473	ART PROCHASKA					
	092421-RFND	09/28/21	01	REFUND OVERPAYMENT ON FINAL	01-000-13-00-1371		190.90
			02	BILL FOR ACCT#0103521030-02	** COMMENT **		
					INVOICE TOTAL:		190.90 *
					CHECK TOTAL:		190.90
535521	R0002474	JASMINE WRIGHT					
	092321-RFND	09/23/21	01	REFUND OVERPAYMENT ON FINAL	01-000-13-00-1371		218.85

01-110	ADMINISTRATION	01-112	SUNFLOWER ESTATES	25-225	PARK & REC CAPITAL	82-820	LIBRARY OPERATIONS
01-120	FINANCE	15-155	MOTOR FUEL TAX	42-420	DEBT SERVICE	84-840	LIBRARY CAPITAL
01-210	POLICE	23-216	MUNICIPAL BUILDING	51-510	WATER OPERATIONS	87-870	COUNTRYSIDE TIF
01-220	COMMUNITY DEVELOPMENT	23-230	CITY-WIDE CAPITAL	52-520	SEWER OPERATIONS	88-880	DOWNTOWN TIF
01-410	STREETS OPERATION	24-216	BUILDING & GROUNDS	72-720	LAND CASH	89-890	DOWNTOWN TIF II
01-640	ADMINISTRATIVE SERVICES	25-205	POLICE CAPITAL	79-790	PARKS DEPARTMENT	90-XXX	DEVELOPER ESCROW
01-111	FOX HILL SSA	25-215	PUBLIC WORKS CAPITAL	79-795	RECREATION DEPARTMENT	950-XXX	ESCROW DEPOSIT

INVOICES DUE ON/BEFORE 10/12/2021

CHECK #	VENDOR # INVOICE #	INVOICE DATE	ITEM #	DESCRIPTION	ACCOUNT #	PROJECT CODE	ITEM AMT
535521	R0002474	JASMINE WRIGHT					
	092321-RFND	09/23/21	02	BILL FOR ACCT#0102610290-03	** COMMENT **		
					INVOICE TOTAL:		218.85 *
					CHECK TOTAL:		218.85
535522	RADARMAN	CINDY GRISWOLD					
	5019	05/13/21	01	RADAR CERTIFICATIONS & TUNING	01-210-54-00-5495		570.00
					INVOICE TOTAL:		570.00 *
	5111	07/28/21	01	RADAR CERTIFICATIONS & TUNING	01-210-54-00-5495		120.00
					INVOICE TOTAL:		120.00 *
					CHECK TOTAL:		690.00
D002232	REDMONST	STEVE REDMON					
	100121	10/01/21	01	SEPT 2021 MOBILE EMAIL	79-795-54-00-5440		45.00
			02	REIMBURSEMENT	** COMMENT **		
					INVOICE TOTAL:		45.00 *
					DIRECT DEPOSIT TOTAL:		45.00
535523	RIETZR	ROBERT L. RIETZ JR.					
	091621	09/16/21	01	UMPIRE	79-795-54-00-5462		160.00
					INVOICE TOTAL:		160.00 *
	092321	09/23/21	01	UMPIRE	79-795-54-00-5462		160.00
					INVOICE TOTAL:		160.00 *
					CHECK TOTAL:		320.00
D002233	ROSBOROS	SHAY REMUS					

01-110	ADMINISTRATION	01-112	SUNFLOWER ESTATES	25-225	PARK & REC CAPITAL	82-820	LIBRARY OPERATIONS
01-120	FINANCE	15-155	MOTOR FUEL TAX	42-420	DEBT SERVICE	84-840	LIBRARY CAPITAL
01-210	POLICE	23-216	MUNICIPAL BUILDING	51-510	WATER OPERATIONS	87-870	COUNTRYSIDE TIF
01-220	COMMUNITY DEVELOPMENT	23-230	CITY-WIDE CAPITAL	52-520	SEWER OPERATIONS	88-880	DOWNTOWN TIF
01-410	STREETS OPERATION	24-216	BUILDING & GROUNDS	72-720	LAND CASH	89-890	DOWNTOWN TIF II
01-640	ADMINISTRATIVE SERVICES	25-205	POLICE CAPITAL	79-790	PARKS DEPARTMENT	90-XXX	DEVELOPER ESCROW
01-111	FOX HILL SSA	25-215	PUBLIC WORKS CAPITAL	79-795	RECREATION DEPARTMENT	950-XXX	ESCROW DEPOSIT

INVOICES DUE ON/BEFORE 10/12/2021

CHECK #	VENDOR # INVOICE #	INVOICE DATE	ITEM #	DESCRIPTION	ACCOUNT #	PROJECT CODE	ITEM AMT
D002233	ROSBOROS	SHAY REMUS					
	100121	10/01/21	01	SEPT 2021 MOBILE EMAIL	79-795-54-00-5440		45.00
			02	REIMBURSEMENT	** COMMENT **		
					INVOICE TOTAL:		45.00 *
					DIRECT DEPOSIT TOTAL:		45.00
D002234	SCHREIBE	EMILY J. SCHREIBER					
	100121	10/01/21	01	SEPT 2021 MOBILE EMAIL	79-795-54-00-5440		45.00
			02	REIMBURSEMENT	** COMMENT **		
					INVOICE TOTAL:		45.00 *
					DIRECT DEPOSIT TOTAL:		45.00
D002235	SCODROP	PETER SCODRO					
	100121	10/01/21	01	SEPT 2021 MOBILE EMAIL	51-510-54-00-5440		45.00
			02	REIMBURSEMENT	** COMMENT **		
					INVOICE TOTAL:		45.00 *
					DIRECT DEPOSIT TOTAL:		45.00
D002236	SCOTTTR	TREVOR SCOTT					
	100121	10/01/21	01	SEPT 2021 MOBILE EMAIL	79-790-54-00-5440		45.00
			02	REIMBURSEMENT	** COMMENT **		
					INVOICE TOTAL:		45.00 *
					DIRECT DEPOSIT TOTAL:		45.00
535524	SEBIS	SEBIS DIRECT					
	35089	09/13/21	01	AUG 2021 UTILITY BILLING	01-120-54-00-5430		359.80
			02	AUG 2021 UTILITY BILLING	51-510-54-00-5430		482.05

01-110	ADMINISTRATION	01-112	SUNFLOWER ESTATES	25-225	PARK & REC CAPITAL	82-820	LIBRARY OPERATIONS
01-120	FINANCE	15-155	MOTOR FUEL TAX	42-420	DEBT SERVICE	84-840	LIBRARY CAPITAL
01-210	POLICE	23-216	MUNICIPAL BUILDING	51-510	WATER OPERATIONS	87-870	COUNTRYSIDE TIF
01-220	COMMUNITY DEVELOPMENT	23-230	CITY-WIDE CAPITAL	52-520	SEWER OPERATIONS	88-880	DOWNTOWN TIF
01-410	STREETS OPERATION	24-216	BUILDING & GROUNDS	72-720	LAND CASH	89-890	DOWNTOWN TIF II
01-640	ADMINISTRATIVE SERVICES	25-205	POLICE CAPITAL	79-790	PARKS DEPARTMENT	90-XXX	DEVELOPER ESCROW
01-111	FOX HILL SSA	25-215	PUBLIC WORKS CAPITAL	79-795	RECREATION DEPARTMENT	950-XXX	ESCROW DEPOSIT

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CHECK #	VENDOR # INVOICE #	INVOICE DATE	ITEM #	DESCRIPTION	ACCOUNT #	PROJECT CODE	ITEM AMT
535524	SEBIS	SEBIS DIRECT					
	35089	09/13/21	03	AUG 2021 UTILITY BILLING	52-520-54-00-5430		224.86
			04	AUG 2021 UTILITY BILLING	79-795-54-00-5426		264.60
				INVOICE TOTAL:			1,331.31 *
				CHECK TOTAL:			1,331.31
D002237	SENGM	MATT SENG					
	100121	10/01/21	01	SEPT 2021 MOBILE EMAIL	01-410-54-00-5440		45.00
			02	REIMBURSEMENT	** COMMENT **		
				INVOICE TOTAL:			45.00 *
				DIRECT DEPOSIT TOTAL:			45.00
535525	SENIOR	SENIOR SERVICES ASSOCIATES, INC					
	092021-SPONSOR	09/20/21	01	BIG BAND & BBQ SPONSORSHIP	79-795-56-00-5602		200.00
			02	PROCEEDS	** COMMENT **		
				INVOICE TOTAL:			200.00 *
				CHECK TOTAL:			200.00
535526	SIMMONS	SIMMONS, SHARON					
	100121	10/01/21	01	SEPT 2021 MOBILE EMAIL	01-120-54-00-5440		45.00
			02	REIMBURSEMENT	** COMMENT **		
				INVOICE TOTAL:			45.00 *
				CHECK TOTAL:			45.00
535527	SIPEST	TIM SIPES					
	SEPT 15-SEPT 27	09/27/21	01	UMPIRE	79-795-54-00-5462		55.00
				INVOICE TOTAL:			55.00 *
				CHECK TOTAL:			55.00

01-110	ADMINISTRATION	01-112	SUNFLOWER ESTATES	25-225	PARK & REC CAPITAL	82-820	LIBRARY OPERATIONS
01-120	FINANCE	15-155	MOTOR FUEL TAX	42-420	DEBT SERVICE	84-840	LIBRARY CAPITAL
01-210	POLICE	23-216	MUNICIPAL BUILDING	51-510	WATER OPERATIONS	87-870	COUNTRYSIDE TIF
01-220	COMMUNITY DEVELOPMENT	23-230	CITY-WIDE CAPITAL	52-520	SEWER OPERATIONS	88-880	DOWNTOWN TIF
01-410	STREETS OPERATION	24-216	BUILDING & GROUNDS	72-720	LAND CASH	89-890	DOWNTOWN TIF II
01-640	ADMINISTRATIVE SERVICES	25-205	POLICE CAPITAL	79-790	PARKS DEPARTMENT	90-XXX	DEVELOPER ESCROW
01-111	FOX HILL SSA	25-215	PUBLIC WORKS CAPITAL	79-795	RECREATION DEPARTMENT	950-XXX	ESCROW DEPOSIT

INVOICES DUE ON/BEFORE 10/12/2021

CHECK #	VENDOR # INVOICE #	INVOICE DATE	ITEM #	DESCRIPTION	ACCOUNT #	PROJECT CODE	ITEM AMT
D002238	SLEEZERJ	JOHN SLEEZER					
	100121	10/01/21	01	SEPT 2021 MOBILE EMAIL	01-410-54-00-5440		45.00
			02	REIMBURSEMENT	** COMMENT **		
					INVOICE TOTAL:		45.00 *
					DIRECT DEPOSIT TOTAL:		45.00
D002239	SLEEZERS	SCOTT SLEEZER					
	100121	10/01/21	01	SEPT 2021 MOBILE EMAIL	79-790-54-00-5440		45.00
			02	REIMBURSEMENT	** COMMENT **		
					INVOICE TOTAL:		45.00 *
					DIRECT DEPOSIT TOTAL:		45.00
D002240	SMITHD	DOUG SMITH					
	100121	10/01/21	01	SEPT 2021 MOBILE EMAIL	79-790-54-00-5440		45.00
			02	REIMBURSEMENT	** COMMENT **		
					INVOICE TOTAL:		45.00 *
					DIRECT DEPOSIT TOTAL:		45.00
D002241	SOELKET	TOM SOELKE					
	100121	10/01/21	01	SEPT 2021 MOBILE EMAIL	52-520-54-00-5440		45.00
			02	REIMBURSEMENT	** COMMENT **		
					INVOICE TOTAL:		45.00 *
					DIRECT DEPOSIT TOTAL:		45.00
D002242	STEFFANG	GEORGE A STEFFENS					
	100121	10/01/21	01	SEPT 2021 MOBILE EMAIL	52-520-54-00-5440		45.00
			02	REIMBURSEMENT	** COMMENT **		
					INVOICE TOTAL:		45.00 *
					DIRECT DEPOSIT TOTAL:		45.00

01-110	ADMINISTRATION	01-112	SUNFLOWER ESTATES	25-225	PARK & REC CAPITAL	82-820	LIBRARY OPERATIONS
01-120	FINANCE	15-155	MOTOR FUEL TAX	42-420	DEBT SERVICE	84-840	LIBRARY CAPITAL
01-210	POLICE	23-216	MUNICIPAL BUILDING	51-510	WATER OPERATIONS	87-870	COUNTRYSIDE TIF
01-220	COMMUNITY DEVELOPMENT	23-230	CITY-WIDE CAPITAL	52-520	SEWER OPERATIONS	88-880	DOWNTOWN TIF
01-410	STREETS OPERATION	24-216	BUILDING & GROUNDS	72-720	LAND CASH	89-890	DOWNTOWN TIF II
01-640	ADMINISTRATIVE SERVICES	25-205	POLICE CAPITAL	79-790	PARKS DEPARTMENT	90-XXX	DEVELOPER ESCROW
01-111	FOX HILL SSA	25-215	PUBLIC WORKS CAPITAL	79-795	RECREATION DEPARTMENT	950-XXX	ESCROW DEPOSIT

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CHECK #	VENDOR # INVOICE #	INVOICE DATE	ITEM #	DESCRIPTION	ACCOUNT #	PROJECT CODE	ITEM AMT
535528	STOKES	STOKES EXCAVATING, INC					
	4915	09/20/21	01	ENGINEER'S PAYMENT ESTIMATE	51-510-60-00-6025		160,701.26
			02	#4-ELIZABETH ST AND APPLETREE	** COMMENT **		
			03	CT WATER MAIN IMPROVEMENTS	** COMMENT **		
				INVOICE TOTAL:			160,701.26 *
				CHECK TOTAL:			160,701.26
D002243	THOMASL	LORI THOMAS					
	100121	10/01/21	01	SEPT 2021 MOBILE EMAIL	01-120-54-00-5440		45.00
			02	REIMBURSEMENT	** COMMENT **		
				INVOICE TOTAL:			45.00 *
				DIRECT DEPOSIT TOTAL:			45.00
535529	TIETZJ	JAMES A. TIETZ					
	SEPT 15-SEPT 27	09/27/21	01	UMPIRE	79-795-54-00-5462		55.00
				INVOICE TOTAL:			55.00 *
				CHECK TOTAL:			55.00
535530	TRAFFIC	TRAFFIC CONTROL CORPORATION					
	129641	06/25/21	01	GREEN LEDS	01-410-54-00-5435		113.09
				INVOICE TOTAL:			113.09 *
				CHECK TOTAL:			113.09
535531	TRICO	TRICO MECHANICAL , INC					
	6003	08/23/21	01	HVAC REPAIR AT PW AND IN IT	24-216-54-00-5446		765.00
			02	ROOM	** COMMENT **		
				INVOICE TOTAL:			765.00 *

01-110	ADMINISTRATION	01-112	SUNFLOWER ESTATES	25-225	PARK & REC CAPITAL	82-820	LIBRARY OPERATIONS
01-120	FINANCE	15-155	MOTOR FUEL TAX	42-420	DEBT SERVICE	84-840	LIBRARY CAPITAL
01-210	POLICE	23-216	MUNICIPAL BUILDING	51-510	WATER OPERATIONS	87-870	COUNTRYSIDE TIF
01-220	COMMUNITY DEVELOPMENT	23-230	CITY-WIDE CAPITAL	52-520	SEWER OPERATIONS	88-880	DOWNTOWN TIF
01-410	STREETS OPERATION	24-216	BUILDING & GROUNDS	72-720	LAND CASH	89-890	DOWNTOWN TIF II
01-640	ADMINISTRATIVE SERVICES	25-205	POLICE CAPITAL	79-790	PARKS DEPARTMENT	90-XXX	DEVELOPER ESCROW
01-111	FOX HILL SSA	25-215	PUBLIC WORKS CAPITAL	79-795	RECREATION DEPARTMENT	950-XXX	ESCROW DEPOSIT

INVOICES DUE ON/BEFORE 10/12/2021

CHECK #	VENDOR # INVOICE #	INVOICE DATE	ITEM #	DESCRIPTION	ACCOUNT #	PROJECT CODE	ITEM AMT
535531	TRICO	TRICO MECHANICAL , INC					
	6006	08/31/21	01	HVAC REPAIR AT PD	24-216-54-00-5446		458.71
					INVOICE TOTAL:		458.71 *
					CHECK TOTAL:		1,223.71
535532	TURFTEAM	THE TURF TEAM, INC.					
	178581	09/03/21	01	APRON CHAPS	51-510-56-00-5600		74.00
			02	APRON CHAPS	52-520-56-00-5620		73.99
			03	APRON CHAPS	01-410-56-00-5620		73.99
					INVOICE TOTAL:		221.98 *
	178897	09/14/21	01	BRUSHCUTTER REPAIR	01-410-56-00-5628		231.93
					INVOICE TOTAL:		231.93 *
	17898	09/14/21	01	CHOKE KNOB	01-410-56-00-5628		10.41
					INVOICE TOTAL:		10.41 *
					CHECK TOTAL:		464.32
535533	UMBANK	UMB BANK					
	073121-STREBATE	09/22/21	01	MAY 2021-JUL 2021 SALES TAX	01-640-54-00-5492		140,373.93
			02	REBATE	** COMMENT **		
					INVOICE TOTAL:		140,373.93 *
					CHECK TOTAL:		140,373.93
535534	VOITIKM	MICHAEL VOITIK					
	091621	09/16/21	01	UMPIRE	79-795-54-00-5462		160.00
					INVOICE TOTAL:		160.00 *
					CHECK TOTAL:		160.00

01-110	ADMINISTRATION	01-112	SUNFLOWER ESTATES	25-225	PARK & REC CAPITAL	82-820	LIBRARY OPERATIONS
01-120	FINANCE	15-155	MOTOR FUEL TAX	42-420	DEBT SERVICE	84-840	LIBRARY CAPITAL
01-210	POLICE	23-216	MUNICIPAL BUILDING	51-510	WATER OPERATIONS	87-870	COUNTRYSIDE TIF
01-220	COMMUNITY DEVELOPMENT	23-230	CITY-WIDE CAPITAL	52-520	SEWER OPERATIONS	88-880	DOWNTOWN TIF
01-410	STREETS OPERATION	24-216	BUILDING & GROUNDS	72-720	LAND CASH	89-890	DOWNTOWN TIF II
01-640	ADMINISTRATIVE SERVICES	25-205	POLICE CAPITAL	79-790	PARKS DEPARTMENT	90-XXX	DEVELOPER ESCROW
01-111	FOX HILL SSA	25-215	PUBLIC WORKS CAPITAL	79-795	RECREATION DEPARTMENT	950-XXX	ESCROW DEPOSIT

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CHECK #	VENDOR # INVOICE #	INVOICE DATE	ITEM #	DESCRIPTION	ACCOUNT #	PROJECT CODE	ITEM AMT
535535	WALDEB	BRYAN WALDE					
	091821	09/18/21	01	UMPIRE	79-795-54-00-5462		105.00
					INVOICE TOTAL:		105.00 *
					CHECK TOTAL:		105.00
535536	WATERSYS	WATER SOLUTIONS UNLIMITED, INC					
	45472	09/10/21	01	CHLORINE	51-510-56-00-5638		396.00
					INVOICE TOTAL:		396.00 *
					CHECK TOTAL:		396.00
D002244	WEBERR	ROBERT WEBER					
	100121	10/01/21	01	SEPT 2021 MOBILE EMAIL	01-410-54-00-5440		45.00
			02	REIMBURSEMENT	** COMMENT **		
					INVOICE TOTAL:		45.00 *
					DIRECT DEPOSIT TOTAL:		45.00
D002245	WILLRETE	ERIN WILLRETT					
	100121	10/01/21	01	SEPT 2021 MOBILE EMAIL	01-110-54-00-5440		45.00
			02	REIMBURSEMENT	** COMMENT **		
					INVOICE TOTAL:		45.00 *
					DIRECT DEPOSIT TOTAL:		45.00
535537	YORKACE	YORKVILLE ACE & RADIO SHACK					
	174191	09/21/21	01	BATTERIES	79-795-56-00-5640		15.98
					INVOICE TOTAL:		15.98 *
	174196	09/21/21	01	RETURNED BATTERIES CREDIT	79-795-56-00-5640		-7.99
					INVOICE TOTAL:		-7.99 *

01-110	ADMINISTRATION	01-112	SUNFLOWER ESTATES	25-225	PARK & REC CAPITAL	82-820	LIBRARY OPERATIONS
01-120	FINANCE	15-155	MOTOR FUEL TAX	42-420	DEBT SERVICE	84-840	LIBRARY CAPITAL
01-210	POLICE	23-216	MUNICIPAL BUILDING	51-510	WATER OPERATIONS	87-870	COUNTRYSIDE TIF
01-220	COMMUNITY DEVELOPMENT	23-230	CITY-WIDE CAPITAL	52-520	SEWER OPERATIONS	88-880	DOWNTOWN TIF
01-410	STREETS OPERATION	24-216	BUILDING & GROUNDS	72-720	LAND CASH	89-890	DOWNTOWN TIF II
01-640	ADMINISTRATIVE SERVICES	25-205	POLICE CAPITAL	79-790	PARKS DEPARTMENT	90-XXX	DEVELOPER ESCROW
01-111	FOX HILL SSA	25-215	PUBLIC WORKS CAPITAL	79-795	RECREATION DEPARTMENT	950-XXX	ESCROW DEPOSIT

UNITED CITY OF YORKVILLE
CHECK REGISTER

INVOICES DUE ON/BEFORE 10/12/2021

CHECK #	VENDOR # INVOICE #	INVOICE DATE	ITEM #	DESCRIPTION	ACCOUNT #	PROJECT CODE	ITEM AMT
535537	YORKACE	YORKVILLE ACE & RADIO SHACK					
	174202	09/23/21	01 2	IN 1 FILE HOLDER	79-790-56-00-5620		42.99
					INVOICE TOTAL:		42.99 *
					CHECK TOTAL:		50.98

TOTAL CHECKS PAID:	575,708.24
TOTAL DIRECT DEPOSITS PAID:	31,946.00
TOTAL AMOUNT PAID:	607,654.24

01-110	ADMINISTRATION	01-112	SUNFLOWER ESTATES	25-225	PARK & REC CAPITAL	82-820	LIBRARY OPERATIONS
01-120	FINANCE	15-155	MOTOR FUEL TAX	42-420	DEBT SERVICE	84-840	LIBRARY CAPITAL
01-210	POLICE	23-216	MUNICIPAL BUILDING	51-510	WATER OPERATIONS	87-870	COUNTRYSIDE TIF
01-220	COMMUNITY DEVELOPMENT	23-230	CITY-WIDE CAPITAL	52-520	SEWER OPERATIONS	88-880	DOWNTOWN TIF
01-410	STREETS OPERATION	24-216	BUILDING & GROUNDS	72-720	LAND CASH	89-890	DOWNTOWN TIF II
01-640	ADMINISTRATIVE SERVICES	25-205	POLICE CAPITAL	79-790	PARKS DEPARTMENT	90-XXX	DEVELOPER ESCROW
01-111	FOX HILL SSA	25-215	PUBLIC WORKS CAPITAL	79-795	RECREATION DEPARTMENT	950-XXX	ESCROW DEPOSIT



UNITED CITY OF YORKVILLE

PAYROLL SUMMARY

October 1, 2021

	REGULAR	OVERTIME	TOTAL	IMRF	FICA	TOTALS
ADMINISTRATION	\$ 15,575.27	\$ -	15,575.27	\$ 1,689.74	\$ 766.02	\$ 18,031.03
FINANCE	11,519.60	-	11,519.60	1,313.16	883.20	\$ 13,715.96
POLICE	135,171.68	1,283.45	136,455.13	662.21	10,258.18	\$ 147,375.52
COMMUNITY DEV.	20,937.45	-	20,937.45	2,392.82	1,587.91	\$ 24,918.18
STREETS	17,473.94	202.96	17,676.90	1,963.90	1,295.63	\$ 20,936.43
WATER	17,767.87	238.03	18,005.90	2,000.47	1,311.74	\$ 21,318.11
SEWER	9,947.23	-	9,947.23	1,105.15	725.03	\$ 11,777.41
PARKS	26,101.03	281.31	26,382.34	2,735.88	1,972.95	\$ 31,091.17
RECREATION	20,346.75		20,346.75	1,922.60	1,552.50	\$ 23,821.85
LIBRARY	17,704.62	-	17,704.62	1,191.68	1,316.49	\$ 20,212.79
TOTALS	\$ 292,545.44	\$ 2,005.75	\$ 294,551.19	\$ 16,977.61	\$ 21,669.65	\$ 333,198.45
TOTAL PAYROLL						\$ 333,198.45



UNITED CITY OF YORKVILLE

BILL LIST SUMMARY

Tuesday, October 12, 2021

ACCOUNTS PAYABLE

DATE

City Check Register *(Pages 1 - 34)*

10/12/2021 \$ 607,654.24

SUB-TOTAL: \$607,654.24

ACH/WIRE PAYMENTS

Dearborn Insurance

10/01/2021 \$ 2,718.38

Blue Cross/ Blue Shield Insurance - Aug 2021

09/30/2021 127,511.02

TOTAL PAYMENTS: \$130,229.40

PAYROLL

Bi - Weekly *(Page 35)*

09/17/2021 \$ 337,928.73

SUB-TOTAL: \$ 337,928.73

TOTAL DISBURSEMENTS: \$ 1,075,812.37



Reviewed By:	
Legal	<input type="checkbox"/>
Finance	<input checked="" type="checkbox"/>
Engineer	<input type="checkbox"/>
City Administrator	<input checked="" type="checkbox"/>
Human Resources	<input type="checkbox"/>
Community Development	<input type="checkbox"/>
Police	<input type="checkbox"/>
Public Works	<input type="checkbox"/>
Parks and Recreation	<input type="checkbox"/>

Agenda Item Number

Administration Committee #1

Tracking Number

CC 2021-44

Agenda Item Summary Memo

Title: Copier RFP – Results & Recommendation

Meeting and Date: City Council – October 12, 2021

Synopsis: Please see attached.

Council Action Previously Taken:

Date of Action: _____ Action Taken: _____

Item Number: _____

Type of Vote Required: Majority

Council Action Requested: Approval

Submitted by: Rob Fredrickson Finance
Name Department

Agenda Item Notes:



Memorandum

To: City Council
From: Rob Fredrickson, Finance Director
Date: October 7, 2021
Subject: Copier RFP Results & Recommendation

Last month the City issued a request for proposals (RFP) for copier equipment and related services for six copiers located at City Hall (Administration/Finance & Community Development), the Police Department (Police Admin & Patrol Room), Public Works and Recreation. Staff also requested proposals for four additional copiers (Administration/Finance, Community Development and Preschool), to be implemented once renovations at the Prairie Point building are complete. Staff received nine proposals from the following firms: Impact Networking; Konica Minolta Business Solutions; Marco; Proven IT; Xerox Business Solutions; CDS Office Technologies; RK Dixon; COTG; McGrath Office Equipment; and Toshiba Business Solutions.

One of the issues encountered during the RFP process had to do with the four additional copiers that will be needed once the City moves its operations to the new City Hall/Police Station. Since the City is not exactly sure as to when this transition will take place, none of proposing firms were able to lock in lease rates presently for the four additional copiers. Furthermore, assuming the City enters into 36-month term for the six existing copiers (which has been our past practice), we would have to do a custom lease (i.e., 24-months or less) for the additional four copiers in order for the lease terms to run coterminous; which would be rather expensive due to the shortened lease term. Moreover, several vendors have expressed concern about their ability to have the new copiers in place by the end of the October, as the recent global chip shortage has begun to impact inventory levels.

Upon review of the proposal submissions, it is the recommendation of staff that the City reject all RFP's at this time and instead continue on a month-to-month basis with our current provider, Impact Networking, LLC. As noted on the 36-month bid summary exhibit, Impact's current prices are approximately \$750 a year less than the current low-cost provider and the existing copiers (manufactured by Toshiba) have required little to no maintenance. It is staff's intention to continue with our current provider for the next 10-12 months, until we have a better idea as to when the City will commence operations in the new building. Once that date is known, staff would once again go out for RFP for ten copiers and would expect to find more favorable pricing as the global chip shortage will hopefully have been abated.

36 - Month Lease Term**Existing Copiers (6)****Monthly Cost****Annualized Cost****Impact Networking - current provider**

\$

1,548.65

\$

18,583.80

RK Dixon

\$

1,611.48

\$

19,337.76

Marco

1,656.55

19,878.54

CDS Office Technology

1,750.34

21,004.08

Toshiba Business Solutions

1,773.38

21,280.50

Impact Networking

2,027.31

24,327.66

Proven IT

2,038.30

24,459.58

Xerox Business Solutions

2,123.22

25,478.64

Konica Minolta

2,507.00

30,083.94

McGrath Office Equipment

2,777.50

33,330.00

	<u>Make/Model</u>	<u>Average Volumes</u>			<u>36 - Month</u>							
		<u>Lease</u>	<u>36 - Month Maint Contract</u>		<u>Other Features</u>							
		<u>B&W</u>	<u>Color</u>									
<u>CDS Office Technologies</u>												
<i>Admin-1</i>	Sharp MX-5051	12,800	5,400	\$	213.14	B/W - \$0.004/pg.	Color - \$0.03/pg.	includes hole punch, staple & fax	\$	426.34	\$	5,116.08
<i>Police-1</i>	Sharp MX-5051	5,400	1,500		213.14	B/W - \$0.004/pg.	Color - \$0.03/pg.	includes hole punch, staple & fax		279.74		3,356.88
<i>Police-2</i>	Sharp MX-M3051	3,800	-		123.31	B/W - \$0.004/pg.		includes staple & fax		138.51		1,662.12
<i>Comm Dvlp-1</i>	Sharp MX-5051	3,300	3,700		213.14	B/W - \$0.004/pg.	Color - \$0.03/pg.	includes hole punch, staple & fax		337.34		4,048.08
<i>Public Works</i>	Sharp MX-3051	850	300		138.67	B/W - \$0.004/pg.	Color - \$0.03/pg.	includes staple & fax		151.07		1,812.84
<i>Recreation</i>	Sharp MX-5051	5,300	6,100		213.14	B/W - \$0.004/pg.	Color - \$0.03/pg.	includes hole punch, staple & fax		417.34		5,008.08
		31,450	17,000					36-Month Subtotal	\$	1,750.34	\$	21,004.08
<u>Impact (Current Provider)</u>												
<i>Admin-1</i>	TASKalfa 5053cici	12,800	5,400	\$	214.17	B/W - \$0.0065/pg.	Color - \$0.035/pg.	includes hole punch, staple & fax	\$	486.37	\$	5,836.44
<i>Police-1</i>	TASKalfa 5053cici	5,400	1,500		214.17	B/W - \$0.0065/pg.	Color - \$0.035/pg.	includes hole punch, staple & fax		301.77		3,621.24
<i>Police-2</i>	TASKalfa 4003i	3,800	-		164.60	B/W - \$0.0065/pg.		includes staple & fax		189.30		2,271.60
<i>Comm Dvlp-1</i>	TASKalfa 5053cici	3,300	3,700		214.17	B/W - \$0.0065/pg.	Color - \$0.035/pg.	includes hole punch, staple & fax		365.12		4,381.44
<i>Public Works</i>	TASKalfa 5053cici	850	300		206.60	B/W - \$0.0065/pg.	Color - \$0.035/pg.	includes staple & fax		222.63		2,671.50
<i>Recreation</i>	TASKalfa 5053cici	5,300	6,100		214.17	B/W - \$0.0065/pg.	Color - \$0.035/pg.	includes hole punch, staple & fax		462.12		5,545.44
		31,450	17,000					36-Month Subtotal	\$	2,027.31	\$	24,327.66

	Make/Model	Average Volumes			36 - Month Lease		36 - Month Maint Contract	Other Features	Monthly Cost	Annualized Cost
		B&W	Color							
Konica Minolta										
Admin-1	BizHub C5501	12,800	5,400	\$	334.96	B/W - \$0.0039/pg. Color - \$0.04/pg.	includes hole punch, staple & fax	\$	600.88	\$ 7,210.56
Police-1	BizHub C5501	5,400	1,500		334.96	B/W - \$0.0039/pg. Color - \$0.04/pg.	includes hole punch, staple & fax		416.02	4,992.24
Police-2	BizHub C3001	3,800	-		182.25	B/W - \$0.0039/pg.	includes staple & fax		197.07	2,364.84
Comm Dvlp-1	BizHub C5501	3,300	3,700		334.96	B/W - \$0.0039/pg. Color - \$0.04/pg.	includes hole punch, staple & fax		495.83	5,949.96
Public Works	BizHub C3001	850	300		182.25	B/W - \$0.0039/pg.	includes staple & fax		197.57	2,370.78
Recreation	BizHub C5501	5,300	6,100		334.96	B/W - \$0.0039/pg. Color - \$0.04/pg.	includes hole punch, staple & fax		599.63	7,195.56
		31,450	17,000				36-Month Subtotal	\$	2,507.00	\$ 30,083.94
Marco										
Admin-1	Sharp MX 5071	12,800	5,400	\$	176.94	B/W - \$0.0035/pg. Color - \$0.035/pg.	includes hole punch, staple & fax	\$	410.74	\$ 4,928.88
Police-1	Sharp MX 5071	5,400	1,500		176.94	B/W - \$0.0035/pg. Color - \$0.035/pg.	includes hole punch, staple & fax		248.34	2,980.08
Police-2	Sharp MX M3071	3,800	-		110.15	B/W - \$0.0035/pg. Color - \$0.035/pg.	includes staple & fax		123.45	1,481.40
Comm Dvlp-1	Sharp MX 5071	3,300	3,700		176.94	B/W - \$0.0035/pg. Color - \$0.035/pg.	includes hole punch, staple & fax		317.99	3,815.88
Public Works	Sharp MX 3071	850	300		133.56	B/W - \$0.0035/pg. Color - \$0.035/pg.	includes staple & fax		147.04	1,764.42
Recreation	Sharp MX 5071	5,300	6,100		176.94	B/W - \$0.0035/pg. Color - \$0.035/pg.	includes hole punch, staple & fax		408.99	4,907.88
		31,450	17,000				36-Month Subtotal	\$	1,656.55	\$ 19,878.54

	<u>Make/Model</u>	<u>Average Volumes</u>			<u>36 - Month</u>		<u>36 - Month Maint Contract</u>		<u>Other Features</u>		<u>Monthly Cost</u>		<u>Annualized Cost</u>
		<u>B&W</u>	<u>Color</u>		<u>Lease</u>								
<u>McGrath Office Equipment</u>													
<i>Admin-1</i>	Savin IMC6000	12,800	5,400	\$	322.80	B/W - \$0.0072/pg.	Color - \$0.055/pg.		includes hole punch, staple & fax		\$ 711.96	\$	8,543.52
<i>Police-1</i>	Savin IMC6000	5,400	1,500		322.80	B/W - \$0.0072/pg.	Color - \$0.055/pg.		includes hole punch, staple & fax		444.18	\$	5,330.16
<i>Police-2</i>	Savin IM3500	3,800	-		158.00	B/W - \$0.0072/pg.	Color - \$0.055/pg.		includes staple & fax		185.36		2,224.32
<i>Comm Dvlp-1</i>	Savin IMC6000	3,300	3,700		322.80	B/W - \$0.0072/pg.	Color - \$0.055/pg.		includes hole punch, staple & fax		550.06		6,600.72
<i>Public Works</i>	Savin IM3000	850	300		180.66	B/W - \$0.0072/pg.	Color - \$0.055/pg.		includes staple & fax		203.28		2,439.36
<i>Recreation</i>	Savin IMC6000	5,300	6,100		309.00	B/W - \$0.0072/pg.	Color - \$0.055/pg.		includes hole punch, staple & fax		682.66		8,191.92
		31,450	17,000						36-Month Subtotal	\$	2,777.50	\$	33,330.00

ProvenIT											
<i>Admin-1</i>	Toshiba 5015	12,800	5,400	\$	227.80	B/W - \$0.00464/pg. Color - \$0.0393/pg.	includes hole punch, staple & fax	\$	499.41	\$	5,992.94
<i>Police-1</i>	Toshiba 5015	5,400	1,500		227.80	B/W - \$0.00464/pg. Color - \$0.0393/pg.	includes hole punch, staple & fax		311.81		3,741.67
<i>Police-2</i>	Toshiba 5015	3,800	-		137.94	B/W - \$0.00464/pg.	includes staple & fax		155.57		1,866.86
<i>Comm Dvlp-1</i>	Toshiba 5015	3,300	3,700		227.80	B/W - \$0.00464/pg. Color - \$0.0393/pg.	includes hole punch, staple & fax		388.52		4,662.26
<i>Public Works</i>	Toshiba 5015	850	300		175.13	B/W - \$0.00464/pg. Color - \$0.0393/pg.	includes staple & fax		190.86		2,290.37
<i>Recreation</i>	Toshiba 5015	5,300	6,100		227.80	B/W - \$0.00464/pg. Color - \$0.0393/pg.	includes hole punch, staple & fax		492.12		5,905.46
		31,450	17,000				36-Month Subtotal	\$	2,038.30	\$	24,459.58

	Make/Model	Average Volumes		36 - Month Lease	36 - Month Maint Contract	Other Features	Monthly Cost	Annualized Cost
		B&W	Color					
RK Dixon								
Admin-1	Xerox AltaLink C8155	12,800	5,400	\$ 154.46	B/W - \$0.0054/pg. Color - \$0.0360/pg.	includes hole punch, staple & fax	\$ 417.98	\$ 5,015.76
Police-1	Xerox AltaLink C8155	5,400	1,500	154.46	B/W - \$0.0054/pg. Color - \$0.0360/pg.	includes hole punch, staple & fax	237.62	2,851.44
Police-2	Xerox AltaLink B7030	3,800	-	64.99	B/W - \$0.0054/pg. Color - \$0.0360/pg.	includes staple & fax	85.51	1,026.12
Comm Dvlp-1	Xerox AltaLink C8155	3,300	3,700	154.46	B/W - \$0.0054/pg. Color - \$0.0360/pg.	includes hole punch, staple & fax	305.48	3,665.76
Public Works	Xerox AltaLink C8130	850	300	146.82	B/W - \$0.0054/pg. Color - \$0.0360/pg.	includes staple & fax	162.21	1,946.52
Recreation	Xerox AltaLink C8155	5,300	6,100	154.46	B/W - \$0.0054/pg. Color - \$0.0360/pg.	includes hole punch, staple & fax	402.68	4,832.16
		31,450	17,000			36-Month Subtotal	\$ 1,611.48	\$ 19,337.76

Toshiba Business Solutions

<i>Admin-1</i>	Toshiba e-Studio 5015AC	12,800	5,400	\$ 208.86	B/W - \$0.0045/pg. Color - \$0.034/pg.	includes hole punch, staple & fax	\$ 450.06	\$ 5,400.72
<i>Police-1</i>	Toshiba e-Studio 5015AC	5,400	1,500	208.86	B/W - \$0.0045/pg. Color - \$0.034/pg.	includes hole punch, staple & fax	284.16	3,409.92
<i>Police-2</i>	Toshiba e-Studio 3018A	3,800	-	92.66	B/W - \$0.0045/pg.	includes staple & fax	109.76	1,317.12
<i>Comm Dvlp-1</i>	Toshiba e-Studio 5015AC	3,300	3,700	208.86	B/W - \$0.0045/pg. Color - \$0.034/pg.	includes hole punch, staple & fax	349.51	4,194.12
<i>Public Works</i>	Toshiba e-Studio 3015AC	850	300	125.75	B/W - \$0.0045/pg. Color - \$0.034/pg.	includes staple & fax	139.78	1,677.30
<i>Recreation</i>	Toshiba e-Studio 5015AC	5,300	6,100	208.86	B/W - \$0.0045/pg. Color - \$0.034/pg.	includes hole punch, staple & fax	440.11	5,281.32
		31,450	17,000			36-Month Subtotal	\$ 1,773.38	\$ 21,280.50

	<u>Make/Model</u>	<u>Average Volumes</u>			<u>36 - Month</u>	<u>36 - Month Maint Contract</u>	<u>Other Features</u>	<u>Monthly Cost</u>	<u>Annualized Cost</u>
		<u>B&W</u>	<u>Color</u>		<u>Lease</u>				
<u>Xerox Business Solutions</u>									
<i>Admin-1</i>	Xerox C8155	12,800	5,400	\$	237.84	B/W - \$0.004/pg. Color - \$0.04/pg.	includes hole punch, staple & fax	\$ 505.04	\$ 6,060.48
<i>Police-1</i>	Xerox C8155	5,400	1,500		237.84	B/W - \$0.004/pg. Color - \$0.04/pg.	includes hole punch, staple & fax	319.44	3,833.28
<i>Police-2</i>	Xerox B8155	3,800	-		192.77	B/W - \$0.004/pg. Color - \$0.04/pg.	includes staple & fax	207.97	2,495.64
<i>Comm Dvlp-1</i>	Xerox C8155	3,300	3,700		237.84	B/W - \$0.004/pg. Color - \$0.04/pg.	includes hole punch, staple & fax	399.04	4,788.48
<i>Public Works</i>	Xerox C8135	850	300		173.29	B/W - \$0.004/pg. Color - \$0.04/pg.	includes staple & fax	188.69	2,264.28
<i>Recreation</i>	Xerox C8155	5,300	6,100		237.84	B/W - \$0.004/pg. Color - \$0.04/pg.	includes hole punch, staple & fax	503.04	6,036.48
		31,450	17,000				36-Month Subtotal	\$ 2,123.22	\$ 25,478.64

48 - Month Lease Term**Existing Copiers (6)**

	<u>Monthly Cost</u>	<u>Annualized Cost</u>
RK Dixon	\$ 1,471.38	\$ 17,656.56
Marco	1,473.34	17,680.02
CDS Office Technology	1,522.46	18,269.52
Toshiba Business Solutions	1,570.72	18,848.58
Proven IT	1,805.58	21,666.94
Impact Networking	1,819.98	21,839.70
Xerox Business Solutions	1,901.66	22,819.92
Konica Minolta	2,035.92	24,430.98
McGrath Office Equipment	2,445.75	29,349.00

	Make/Model	Average Volumes			48 - Month Lease		48 - Month Maint Contract	Other Features	Monthly Cost	Annualized Cost
		B&W	Color							
<u>CDS Office Technologies</u>										
<i>Admin-1</i>	Sharp MX-5051	12,800	5,400	\$	169.37	B/W - \$0.004/pg.	Color - \$0.03/pg.	includes hole punch, staple & fax	\$ 382.57	\$ 4,590.84
<i>Police-1</i>	Sharp MX-5051	5,400	1,500		169.37	B/W - \$0.004/pg.	Color - \$0.03/pg.	includes hole punch, staple & fax	235.97	2,831.64
<i>Police-2</i>	Sharp MX-M3051	3,800	-		97.99	B/W - \$0.004/pg.		includes staple & fax	113.19	1,358.28
<i>Comm Dvlp-1</i>	Sharp MX-5051	3,300	3,700		169.37	B/W - \$0.004/pg.	Color - \$0.03/pg.	includes hole punch, staple & fax	293.57	3,522.84
<i>Public Works</i>	Sharp MX-3051	850	300		111.19	B/W - \$0.004/pg.	Color - \$0.03/pg.	includes staple & fax	123.59	1,483.08
<i>Recreation</i>	Sharp MX-5051	5,300	6,100		169.37	B/W - \$0.004/pg.	Color - \$0.03/pg.	includes hole punch, staple & fax	373.57	4,482.84
		31,450	17,000					48-Month Subtotal	\$ 1,522.46	\$ 18,269.52
<u>Impact (Current Provider)</u>										
<i>Admin-1</i>	TASKalfa 5053cici	12,800	5,400	\$	178.04	B/W - \$0.0065/pg.	Color - \$0.035/pg.	includes hole punch, staple & fax	\$ 450.24	\$ 5,402.88
<i>Police-1</i>	TASKalfa 5053cici	5,400	1,500		178.04	B/W - \$0.0065/pg.	Color - \$0.035/pg.	includes hole punch, staple & fax	265.64	3,187.68
<i>Police-2</i>	TASKalfa 4003i	3,800	-		136.65	B/W - \$0.0065/pg.		includes staple & fax	161.35	1,936.20
<i>Comm Dvlp-1</i>	TASKalfa 5053cici	3,300	3,700		178.04	B/W - \$0.0065/pg.	Color - \$0.035/pg.	includes hole punch, staple & fax	328.99	3,947.88
<i>Public Works</i>	TASKalfa 5053cici	850	300		171.74	B/W - \$0.0065/pg.	Color - \$0.035/pg.	includes staple & fax	187.77	2,253.18
<i>Recreation</i>	TASKalfa 5053cici	5,300	6,100		178.04	B/W - \$0.0065/pg.	Color - \$0.035/pg.	includes hole punch, staple & fax	425.99	5,111.88
		31,450	17,000					48-Month Subtotal	\$ 1,819.98	\$ 21,839.70

	Make/Model	Average Volumes			48 - Month Lease		48 - Month Maint Contract	Other Features	Monthly Cost	Annualized Cost
		B&W	Color							
Konica Minolta										
Admin-1	BizHub C5501	12,800	5,400	\$	238.54	B/W - \$0.0039/pg. Color - \$0.04/pg.	includes hole punch, staple & fax	\$	504.46	\$ 6,053.52
Police-1	BizHub C5501	5,400	1,500		238.54	B/W - \$0.0039/pg. Color - \$0.04/pg.	includes hole punch, staple & fax		319.60	3,835.20
Police-2	BizHub C3001	3,800	-		139.55	B/W - \$0.0065/pg.	includes staple & fax		154.37	1,852.44
Comm Dvlp-1	BizHub C5501	3,300	3,700		238.54	B/W - \$0.0039/pg. Color - \$0.04/pg.	includes hole punch, staple & fax		399.41	4,792.92
Public Works	BizHub C3001	850	300		139.55	B/W - \$0.0065/pg.	includes staple & fax		154.87	1,858.38
Recreation	BizHub C5501	5,300	6,100		238.54	B/W - \$0.0039/pg. Color - \$0.04/pg.	includes hole punch, staple & fax		503.21	6,038.52
		31,450	17,000				48-Month Subtotal	\$	2,035.92	\$ 24,430.98
Marco										
Admin-1	Sharp MX 5071	12,800	5,400	\$	142.87	B/W - \$0.0035/pg. Color - \$0.035/pg.	includes hole punch, staple & fax	\$	376.67	\$ 4,520.04
Police-1	Sharp MX 5071	5,400	1,500		142.87	B/W - \$0.0035/pg. Color - \$0.035/pg.	includes hole punch, staple & fax		214.27	2,571.24
Police-2	Sharp MX M3071	3,800	-		88.94	B/W - \$0.0035/pg. Color - \$0.035/pg.	includes staple & fax		102.24	1,226.88
Comm Dvlp-1	Sharp MX 5071	3,300	3,700		142.87	B/W - \$0.0035/pg. Color - \$0.035/pg.	includes hole punch, staple & fax		283.92	3,407.04
Public Works	Sharp MX 3071	850	300		107.84	B/W - \$0.0035/pg. Color - \$0.035/pg.	includes staple & fax		121.32	1,455.78
Recreation	Sharp MX 5071	5,300	6,100		142.87	B/W - \$0.0035/pg. Color - \$0.035/pg.	includes hole punch, staple & fax		374.92	4,499.04
		31,450	17,000				48-Month Subtotal	\$	1,473.34	\$ 17,680.02

	Make/Model	Average Volumes			48 - Month Lease	48 - Month Maint Contract	Other Features	Monthly Cost	Annualized Cost
		B&W	Color						
McGrath Office Equipment									
Admin-1	Savin IMC6000	12,800	5,400	\$	257.33	B/W - \$0.0072/pg. Color - \$0.055/pg.	includes hole punch, staple & fax	\$ 646.49	\$ 7,757.88
Police-1	Savin IMC6000	5,400	1,500		257.33	B/W - \$0.0072/pg. Color - \$0.055/pg.	includes hole punch, staple & fax	378.71	4,544.52
Police-2	Savin IM3500	3,800	-		126.00	B/W - \$0.0072/pg. Color - \$0.055/pg.	includes staple & fax	153.36	1,840.32
Comm Dvlp-1	Savin IMC6000	3,300	3,700		257.33	B/W - \$0.0072/pg. Color - \$0.055/pg.	includes hole punch, staple & fax	484.59	5,815.08
Public Works	Savin IM3000	850	300		140.01	B/W - \$0.0072/pg. Color - \$0.055/pg.	includes staple & fax	162.63	1,951.56
Recreation	Savin IMC6000	5,300	6,100		246.31	B/W - \$0.0072/pg. Color - \$0.055/pg.	includes hole punch, staple & fax	619.97	7,439.64
		31,450	17,000				48-Month Subtotal	\$ 2,445.75	\$ 29,349.00

<u>ProvenIT</u>									
<i>Admin-1</i>	Toshiba 5015	12,800	5,400	\$	184.68	B/W - \$0.00464/pg. Color - \$0.0393/pg.	includes hole punch, staple & fax	\$ 456.29	\$ 5,475.50
<i>Police-1</i>	Toshiba 5015	5,400	1,500		184.68	B/W - \$0.00464/pg. Color - \$0.0393/pg.	includes hole punch, staple & fax	268.69	3,224.23
<i>Police-2</i>	Toshiba 5015	3,800	-		111.83	B/W - \$0.00464/pg.	includes staple & fax	129.46	1,553.54
<i>Comm Dvlp-1</i>	Toshiba 5015	3,300	3,700		184.68	B/W - \$0.00464/pg. Color - \$0.0393/pg.	includes hole punch, staple & fax	345.40	4,144.82
<i>Public Works</i>	Toshiba 5015	850	300		141.00	B/W - \$0.00464/pg. Color - \$0.0393/pg.	includes staple & fax	156.73	1,880.81
<i>Recreation</i>	Toshiba 5015	5,300	6,100		184.68	B/W - \$0.00464/pg. Color - \$0.0393/pg.	includes hole punch, staple & fax	449.00	5,388.02
		31,450	17,000				48-Month Subtotal	\$ 1,805.58	\$ 21,666.94

	Make/Model	Average Volumes		48 - Month Lease	48 - Month Maint Contract	Other Features	Monthly Cost	Annualized Cost
		B&W	Color					
RK Dixon								
Admin-1	Xerox AltaLink C8155	12,800	5,400	\$ 128.49	B/W - \$0.0054/pg. Color - \$0.0360/pg.	includes hole punch, staple & fax	\$ 392.01	\$ 4,704.12
Police-1	Xerox AltaLink C8155	5,400	1,500	128.49	B/W - \$0.0054/pg. Color - \$0.0360/pg.	includes hole punch, staple & fax	211.65	2,539.80
Police-2	Xerox AltaLink B7030	3,800	-	54.07	B/W - \$0.0054/pg. Color - \$0.0360/pg.	includes staple & fax	74.59	895.08
Comm Dvlp-1	Xerox AltaLink C8155	3,300	3,700	128.49	B/W - \$0.0054/pg. Color - \$0.0360/pg.	includes hole punch, staple & fax	279.51	3,354.12
Public Works	Xerox AltaLink C8130	850	300	121.52	B/W - \$0.0054/pg. Color - \$0.0360/pg.	includes staple & fax	136.91	1,642.92
Recreation	Xerox AltaLink C8155	5,300	6,100	128.49	B/W - \$0.0054/pg. Color - \$0.0360/pg.	includes hole punch, staple & fax	376.71	4,520.52
		31,450	17,000			48-Month Subtotal	\$ 1,471.38	\$ 17,656.56

Toshiba Business Solutions

<i>Admin-1</i>	Toshiba e-Studio 5015AC	12,800	5,400	\$ 168.69	B/W - \$0.0045/pg. Color - \$0.034/pg.	includes hole punch, staple & fax	\$ 409.89	\$ 4,918.68
<i>Police-1</i>	Toshiba e-Studio 5015AC	5,400	1,500	168.69	B/W - \$0.0045/pg. Color - \$0.034/pg.	includes hole punch, staple & fax	243.99	2,927.88
<i>Police-2</i>	Toshiba e-Studio 3018A	3,800	-	74.85	B/W - \$0.0045/pg.	includes staple & fax	91.95	1,103.40
<i>Comm Dvlp-1</i>	Toshiba e-Studio 5015AC	3,300	3,700	168.69	B/W - \$0.0045/pg. Color - \$0.034/pg.	includes hole punch, staple & fax	309.34	3,712.08
<i>Public Works</i>	Toshiba e-Studio 3015AC	850	300	101.58	B/W - \$0.0045/pg. Color - \$0.034/pg.	includes staple & fax	115.61	1,387.26
<i>Recreation</i>	Toshiba e-Studio 5015AC	5,300	6,100	168.69	B/W - \$0.0045/pg. Color - \$0.034/pg.	includes hole punch, staple & fax	399.94	4,799.28
		31,450	17,000			48-Month Subtotal	\$ 1,570.72	\$ 18,848.58

	<u>Make/Model</u>	<u>Average Volumes</u>			<u>48 - Month Lease</u>	<u>48 - Month Maint Contract</u>	<u>Other Features</u>	<u>Monthly Cost</u>	<u>Annualized Cost</u>
		<u>B&W</u>	<u>Color</u>						
<u>Xerox Business Solutions</u>									
<i>Admin-1</i>	Xerox C8155	12,800	5,400	\$	197.84	B/W - \$0.004/pg. Color - \$0.04/pg.	includes hole punch, staple & fax	\$ 465.04	\$ 5,580.48
<i>Police-1</i>	Xerox C8155	5,400	1,500		197.84	B/W - \$0.004/pg. Color - \$0.04/pg.	includes hole punch, staple & fax	279.44	3,353.28
<i>Police-2</i>	Xerox B8155	3,800	-		160.35	B/W - \$0.004/pg. Color - \$0.04/pg.	includes staple & fax	175.55	2,106.60
<i>Comm Dvlp-1</i>	Xerox C8155	3,300	3,700		197.84	B/W - \$0.004/pg. Color - \$0.04/pg.	includes hole punch, staple & fax	359.04	4,308.48
<i>Public Works</i>	Xerox C8135	850	300		144.15	B/W - \$0.004/pg. Color - \$0.04/pg.	includes staple & fax	159.55	1,914.60
<i>Recreation</i>	Xerox C8155	5,300	6,100		197.84	B/W - \$0.004/pg. Color - \$0.04/pg.	includes hole punch, staple & fax	463.04	5,556.48
		31,450	17,000				48-Month Subtotal	\$ 1,901.66	\$ 22,819.92

60 - Month Lease Term**Existing Copiers (6)**

	<u>Monthly Cost</u>	<u>Annualized Cost</u>
Marco	\$ 1,322.24	\$ 15,866.82
RK Dixon	1,322.77	15,873.24
CDS Office Technology	1,372.18	16,466.16
Toshiba Business Solutions	1,420.13	17,041.50
Impact Networking	1,638.88	19,666.50
Proven IT	1,647.94	19,775.26
Xerox Business Solutions	1,665.48	19,985.76
Konica Minolta	1,826.52	21,918.18
McGrath Office Equipment	2,197.39	26,368.68

	Make/Model	Average Volumes		60 - Month Lease	60 - Month Maint Contract		Other Features	Monthly Cost	Annualized Cost
		B&W	Color						
CDS Office Technologies									
Admin-1	Sharp MX-5051	12,800	5,400	\$	140.82	B/W - \$0.004/pg. Color - \$0.03/pg.	includes hole punch, staple & fax	\$ 354.02	\$ 4,248.24
Police-1	Sharp MX-5051	5,400	1,500		140.82	B/W - \$0.004/pg. Color - \$0.03/pg.	includes hole punch, staple & fax	207.42	2,489.04
Police-2	Sharp MX-M3051	3,800	-		81.48	B/W - \$0.004/pg.	includes staple & fax	96.68	1,160.16
Comm Dvlp-1	Sharp MX-5051	3,300	3,700		140.82	B/W - \$0.004/pg. Color - \$0.03/pg.	includes hole punch, staple & fax	265.02	3,180.24
Public Works	Sharp MX-3051	850	300		91.62	B/W - \$0.004/pg. Color - \$0.03/pg.	includes staple & fax	104.02	1,248.24
Recreation	Sharp MX-5051	5,300	6,100		140.82	B/W - \$0.004/pg. Color - \$0.03/pg.	includes hole punch, staple & fax	345.02	4,140.24
		31,450	17,000				60-Month Subtotal	\$ 1,372.18	\$ 16,466.16
Impact (Current Provider)									
Admin-1	TASKalfa 5053cici	12,800	5,400	\$	146.45	B/W - \$0.0065/pg. Color - \$0.035/pg.	includes hole punch, staple & fax	\$ 418.65	\$ 5,023.80
Police-1	TASKalfa 5053cici	5,400	1,500		146.45	B/W - \$0.0065/pg. Color - \$0.035/pg.	includes hole punch, staple & fax	234.05	2,808.60
Police-2	TASKalfa 4003i	3,800	-		112.31	B/W - \$0.0065/pg.	includes staple & fax	137.01	1,644.12
Comm Dvlp-1	TASKalfa 5053cici	3,300	3,700		146.45	B/W - \$0.0065/pg. Color - \$0.035/pg.	includes hole punch, staple & fax	297.40	3,568.80
Public Works	TASKalfa 5053cici	850	300		141.34	B/W - \$0.0065/pg. Color - \$0.035/pg.	includes staple & fax	157.37	1,888.38
Recreation	TASKalfa 5053cici	5,300	6,100		146.45	B/W - \$0.0065/pg. Color - \$0.035/pg.	includes hole punch, staple & fax	394.40	4,732.80
		31,450	17,000				60-Month Subtotal	\$ 1,638.88	\$ 19,666.50

	Make/Model	Average Volumes			60 - Month Lease		60 - Month Maint Contract	Other Features	Monthly Cost	Annualized Cost
		B&W	Color							
Konica Minolta										
Admin-1	BizHub C5501	12,800	5,400	\$	198.93	B/W - \$0.0039/pg. Color - \$0.04/pg.	includes hole punch, staple & fax	\$	464.85	\$ 5,578.20
Police-1	BizHub C5501	5,400	1,500		198.93	B/W - \$0.0039/pg. Color - \$0.04/pg.	includes hole punch, staple & fax		279.99	3,359.88
Police-2	BizHub C3001	3,800	-		114.07	B/W - \$0.0065/pg.	includes staple & fax		128.89	1,546.68
Comm Dvlp-1	BizHub C5501	3,300	3,700		198.93	B/W - \$0.0039/pg. Color - \$0.04/pg.	includes hole punch, staple & fax		359.80	4,317.60
Public Works	BizHub C3001	850	300		114.07	B/W - \$0.0065/pg.	includes staple & fax		129.39	1,552.62
Recreation	BizHub C5501	5,300	6,100		198.93	B/W - \$0.0039/pg. Color - \$0.04/pg.	includes hole punch, staple & fax		463.60	5,563.20
		31,450	17,000				60-Month Subtotal	\$	1,826.52	\$ 21,918.18
Marco										
Admin-1	Sharp MX 5071	12,800	5,400	\$	114.77	B/W - \$0.0035/pg. Color - \$0.035/pg.	includes hole punch, staple & fax	\$	348.57	\$ 4,182.84
Police-1	Sharp MX 5071	5,400	1,500		114.77	B/W - \$0.0035/pg. Color - \$0.035/pg.	includes hole punch, staple & fax		186.17	2,234.04
Police-2	Sharp MX M3071	3,800	-		71.45	B/W - \$0.0035/pg. Color - \$0.035/pg.	includes staple & fax		84.75	1,017.00
Comm Dvlp-1	Sharp MX 5071	3,300	3,700		114.77	B/W - \$0.0035/pg. Color - \$0.035/pg.	includes hole punch, staple & fax		255.82	3,069.84
Public Works	Sharp MX 3071	850	300		86.63	B/W - \$0.0035/pg. Color - \$0.035/pg.	includes staple & fax		100.11	1,201.26
Recreation	Sharp MX 5071	5,300	6,100		114.77	B/W - \$0.0035/pg. Color - \$0.035/pg.	includes hole punch, staple & fax		346.82	4,161.84
		31,450	17,000				60-Month Subtotal	\$	1,322.24	\$ 15,866.82

	<u>Make/Model</u>	<u>Average Volumes</u>			<u>60 - Month Lease</u>	<u>60 - Month Maint Contract</u>	<u>Other Features</u>	<u>Monthly Cost</u>	<u>Annualized Cost</u>
		<u>B&W</u>	<u>Color</u>						
McGrath Office Equipment									
<i>Admin-1</i>	Savin IMC6000	12,800	5,400	\$	206.98	B/W - \$0.0072/pg. Color - \$0.055/pg.	includes hole punch, staple & fax	\$ 596.14	\$ 7,153.68
<i>Police-1</i>	Savin IMC6000	5,400	1,500		206.98	B/W - \$0.0072/pg. Color - \$0.055/pg.	includes hole punch, staple & fax	328.36	3,940.32
<i>Police-2</i>	Savin IM3500	3,800	-		101.00	B/W - \$0.0072/pg. Color - \$0.055/pg.	includes staple & fax	128.36	1,540.32
<i>Comm Dvlp-1</i>	Savin IMC6000	3,300	3,700		206.98	B/W - \$0.0072/pg. Color - \$0.055/pg.	includes hole punch, staple & fax	434.24	5,210.88
<i>Public Works</i>	Savin IM3000	850	300		115.81	B/W - \$0.0072/pg. Color - \$0.055/pg.	includes staple & fax	138.43	1,661.16
<i>Recreation</i>	Savin IMC6000	5,300	6,100		198.20	B/W - \$0.0072/pg. Color - \$0.055/pg.	includes hole punch, staple & fax	571.86	6,862.32
		31,450	17,000				60-Month Subtotal	\$ 2,197.39	\$ 26,368.68

ProvenIT								
<i>Admin-1</i>	Toshiba 5015	12,800	5,400	\$ 154.30	B/W - \$0.00464/pg. Color - \$0.0393/pg.	includes hole punch, staple & fax	\$ 425.91	\$ 5,110.94
<i>Police-1</i>	Toshiba 5015	5,400	1,500	154.30	B/W - \$0.00464/pg. Color - \$0.0393/pg.	includes hole punch, staple & fax	238.31	2,859.67
<i>Police-2</i>	Toshiba 5015	3,800	-	98.09	B/W - \$0.00464/pg.	includes staple & fax	115.72	1,388.66
<i>Comm Dvlp-1</i>	Toshiba 5015	3,300	3,700	154.30	B/W - \$0.00464/pg. Color - \$0.0393/pg.	includes hole punch, staple & fax	315.02	3,780.26
<i>Public Works</i>	Toshiba 5015	850	300	118.62	B/W - \$0.00464/pg. Color - \$0.0393/pg.	includes staple & fax	134.35	1,612.25
<i>Recreation</i>	Toshiba 5015	5,300	6,100	154.30	B/W - \$0.00464/pg. Color - \$0.0393/pg.	includes hole punch, staple & fax	418.62	5,023.46
		31,450	17,000			60-Month Subtotal	\$ 1,647.94	\$ 19,775.26

	Make/Model	Average Volumes		60 - Month Lease	60 - Month Maint Contract	Other Features	Monthly Cost	Annualized Cost
		B&W	Color					
RK Dixon								
Admin-1	Xerox AltaLink C8155	12,800	5,400	\$ 100.80	B/W - \$0.0054/pg. Color - \$0.0360/pg.	includes hole punch, staple & fax	\$ 364.32	\$ 4,371.84
Police-1	Xerox AltaLink C8155	5,400	1,500	100.80	B/W - \$0.0054/pg. Color - \$0.0360/pg.	includes hole punch, staple & fax	183.96	2,207.52
Police-2	Xerox AltaLink B7030	3,800	-	42.41	B/W - \$0.0054/pg. Color - \$0.0360/pg.	includes staple & fax	62.93	755.16
Comm Dvlp-1	Xerox AltaLink C8155	3,300	3,700	100.80	B/W - \$0.0054/pg. Color - \$0.0360/pg.	includes hole punch, staple & fax	251.82	3,021.84
Public Works	Xerox AltaLink C8130	850	300	95.33	B/W - \$0.0054/pg. Color - \$0.0360/pg.	includes staple & fax	110.72	1,328.64
Recreation	Xerox AltaLink C8155	5,300	6,100	100.80	B/W - \$0.0054/pg. Color - \$0.0360/pg.	includes hole punch, staple & fax	349.02	4,188.24
		31,450	17,000			60-Month Subtotal	\$ 1,322.77	\$ 15,873.24

Toshiba Business Solutions

<i>Admin-1</i>	Toshiba e-Studio 5015AC	12,800	5,400	\$ 138.84	B/W - \$0.0045/pg. Color - \$0.034/pg.	includes hole punch, staple & fax	\$ 380.04	\$ 4,560.48
<i>Police-1</i>	Toshiba e-Studio 5015AC	5,400	1,500	138.84	B/W - \$0.0045/pg. Color - \$0.034/pg.	includes hole punch, staple & fax	214.14	2,569.68
<i>Police-2</i>	Toshiba e-Studio 3018A	3,800	-	61.60	B/W - \$0.0045/pg.	includes staple & fax	78.70	944.40
<i>Comm Dvlp-1</i>	Toshiba e-Studio 5015AC	3,300	3,700	138.84	B/W - \$0.0045/pg. Color - \$0.034/pg.	includes hole punch, staple & fax	279.49	3,353.88
<i>Public Works</i>	Toshiba e-Studio 3015AC	850	300	83.64	B/W - \$0.0045/pg. Color - \$0.034/pg.	includes staple & fax	97.67	1,171.98
<i>Recreation</i>	Toshiba e-Studio 5015AC	5,300	6,100	138.84	B/W - \$0.0045/pg. Color - \$0.034/pg.	includes hole punch, staple & fax	370.09	4,441.08
		31,450	17,000			60-Month Subtotal	\$ 1,420.13	\$ 17,041.50

	Make/Model	Average Volumes			60 - Month Lease	60 - Month Maint Contract	Other Features	Monthly Cost	Annualized Cost
		B&W	Color						
Xerox Business Solutions									
Admin-1	Xerox C8155	12,800	5,400	\$	155.20	B/W - \$0.004/pg. Color - \$0.04/pg.	includes hole punch, staple & fax	\$ 422.40	\$ 5,068.80
Police-1	Xerox C8155	5,400	1,500		155.20	B/W - \$0.004/pg. Color - \$0.04/pg.	includes hole punch, staple & fax	236.80	2,841.60
Police-2	Xerox B8155	3,800	-		125.79	B/W - \$0.004/pg. Color - \$0.04/pg.	includes staple & fax	140.99	1,691.88
Comm Dvlp-1	Xerox C8155	3,300	3,700		155.20	B/W - \$0.004/pg. Color - \$0.04/pg.	includes hole punch, staple & fax	316.40	3,796.80
Public Works	Xerox C8135	850	300		113.09	B/W - \$0.004/pg. Color - \$0.04/pg.	includes staple & fax	128.49	1,541.88
Recreation	Xerox C8155	5,300	6,100		155.20	B/W - \$0.004/pg. Color - \$0.04/pg.	includes hole punch, staple & fax	420.40	5,044.80
		31,450	17,000				60-Month Subtotal	\$ 1,665.48	\$ 19,985.76



Reviewed By:	
Legal	<input type="checkbox"/>
Finance	<input checked="" type="checkbox"/>
Engineer	<input type="checkbox"/>
City Administrator	<input checked="" type="checkbox"/>
Human Resources	<input type="checkbox"/>
Community Development	<input type="checkbox"/>
Police	<input type="checkbox"/>
Public Works	<input type="checkbox"/>
Parks and Recreation	<input type="checkbox"/>

Agenda Item Number

Administration Committee #2

Tracking Number

ADM 2021-37

Agenda Item Summary Memo

Title: Tax Levy Estimate

Meeting and Date: City Council – October 12, 2021

Synopsis: Please see attached memo.

Council Action Previously Taken:

Date of Action: N/A Action Taken: _____

Item Number: _____

Type of Vote Required: Majority

Council Action Requested: Approval

Submitted by: Rob Fredrickson Finance
Name Department

Agenda Item Notes:



Memorandum

To: City Council
From: Rob Fredrickson, Finance Director
Date: October 5, 2021
Subject: 2021 Tax Levy Estimate

Summary

Approval of a 2021 tax levy estimate, for purposes of publishing a public notice for an upcoming public hearing.

Background

Each year, the first step of the tax levy process involves adopting a tax levy estimate for purposes of holding a public hearing (if required). The estimated tax levy for the City and Library operations (capped taxes or PTELL) is \$4,489,852, as shown on Exhibit A. The City's levy request totals \$3,554,858 and includes increment generated from an augmented new construction only amount of \$22,219,396. The Library operations levy is set at the max rate of \$0.15 per \$100 of EAV; however, due to the property tax extension limitation law (PTELL), staff would expect the actual Library levy to be lower.

2017 Tax Levy (FY 19) thru 2020 Tax Levy (FY 22 - current fiscal year)

Beginning with the 2017 levy process, the City Council began to ease back into its past practice of marginally increasing the levy each year as allowed under PTELL. Pursuant to PTELL, two factors determine how much the City, as a non-home rule municipality, can increase its levy by each year: the equalized assessed valuation (EAV) of new construction and the year-over-year change in inflation (as measured by the Consumer Price Index or CPI). For the 2018 (collected in FY 20) and 2019 (collected in FY 21 – last fiscal year) levies the City Council chose to increase the levy by new construction only, thus foregoing the inflationary increment. For the 2020 levy year (currently being collected in FY 22) City Council decided to continue this practice, once again increasing the levy by estimated new construction (\$88,383) only; and again, forfeiting the inflationary increment of \$76,771. As a result, most residents over the last four levy cycles should have seen the City portion of their property tax bill stay relatively the same or even decrease slightly, assuming that the change in EAV of their homes was less than the overall increase in EAV for all taxable property in the City.

2021 Tax Levy (FY 23 – next fiscal year)

For this year's levy new construction EAV is currently estimated by Kendall County at \$20,219,396, which would generate additional property tax proceeds of \$116,484 for the City. As shown on Exhibit E, after two consecutive years of low inflation (levy years 2015-2016), CPI returned to more of a historical norm in 2017 of 2.1%. After holding right around 2.0% in levy years 2018 through 2020, CPI for 2021 has fallen by ~40%, to 1.4%. This inflationary portion of the levy equates to a projected increment of

\$47,970, for an estimated grand total of \$164,454 in additional property taxes that could be levied under PTELL.

Based on the information presented above, it is the recommendation of staff that the City increase its levy only by the amount of incremental property taxes generated from new construction, which is currently estimated at \$116,484 (as shown on Exhibit C). While this will result in the City not levying approximately \$47,970 (CPI portion) under PTELL (which means this amount is lost for subsequent levy years), staff believes that this is a balanced approach as it allows the City to marginally expand its tax base with minimal impact on homeowners. Depending on how the City Council decides to levy, either including incremental property taxes from both CPI and new construction (Exhibit B) or new construction only (Exhibit C), will result in the City's portion of the levy either increasing by approximately 4.8% (Exhibit B) or 3.4% (Exhibit C).

For the 2021 levy year the City's contribution (i.e., actuarially determined funding policy contribution) to the Yorkville Police Pension Fund is \$1,320,595 (Exhibit G – page 1), as calculated by the City's actuary, MWM Consulting Group. This amount is calculated based on the assumption of a 100% funding level by the year 2040, pursuant to the City's pension funding policy. This amount is a decrease of \$14,176 (1.1%) in comparison to the 2020 contribution amount of \$1,334,771. The main driver behind the decrease in the City's pension contribution is the result of superior investment performance, as Pension Fund assets yielded a 28% return in FY 21 (Exhibit G – page 4), which is four times higher than the actuarial assumed rate of 7%. After declining significantly with the onset of the COVID-19 pandemic in March of 2020, equity markets came roaring back for the duration of FY 21. The Police Pension Fund, with approximately 65% of its portfolio invested in equities, was able to capitalize on these returns generating a money-weighted return of 43.8% (net); although this was tempered by the fixed income side of the portfolio, which finished at essentially break-even due to the low interest rate environment which permeated throughout the previous fiscal year.

The current funding level of the Police Pension Fund is 58.2% (as calculated by dividing the market value of assets of \$14,576,330 by the accrued liability of \$25,026,357), which is significantly up from the FYE 20 funding level of 46.2%. Despite the strong returns experienced by the Fund over the course of FY 21, the City should expect its pension contribution to likely increase in subsequent levy years due to several factors including:

- A shrinking amortization period (i.e., as we get closer to the year 2040, there is less time to spread out the remaining costs associated with the unfunded liability).
- Normal costs continue to increase, as each year of additional service by current employees generates additional pension benefits.
- Changes in actuarial assumptions pertaining to mortality, retirement and termination rates.

Based on the above considerations, staff recommends holding the City's pension contribution amount steady at the 2020 level of \$1,334,771 for the current year's levy, as reflected on Exhibits A thru D.

Looking back at the last five levy cycles, you may recall that a reoccurring policy question has been whether the City and Library levies should be combined or levied separately. In an effort to “level the playing field” by applying the same rules of property tax growth (lesser of CPI or 5%, plus new construction) to both entities, the City Council has chosen to levy the two entities separately since in 2016. Last year the Library Operations tax rate was capped at \$0.133 per \$100 of EAV, resulting in a property tax extension of \$776,734. This was an increase of \$37,650 (5.1%) over the 2019 extended amount of \$739,084. For the 2021 levy staff recommends that Council continue with the practice of levying separately for the City and the Library, which is currently estimated to yield property taxes for library operations in the amount of \$814,015. This amount includes both CPI (\$10,874) and new construction (\$26,407) increments. Based on current EAV the library operations tax rate is estimated to be at \$0.131 per \$100 of EAV (max amount is \$0.15 per \$100 EAV) for the 2021 levy year, which is an increase of 4.8% (\$37,281) over the 2020 extension. The levy amount for the Library will be formally approved by the Board at their upcoming October or November meetings.

In addition, the FY 22 (2020 levy) certifications from the Kendall County Clerk are attached as Exhibit F. The first page contains all City (non-Library) taxes, and the second page contains Library taxes (operations and debt service for the 2006 & 2013 refunding bonds). As usual, all City debt service amounts are expected to be fully abated for the 2021 levy year. Materials regarding the City’s bond abatements will be presented at a future Administration Committee meeting, before being presented to the City Council for approval in either November or December.

Homeowner Impact

The property tax bill lists the City and the Library as two distinct itemized charges. Assuming the City levies for the new construction increment only (Exhibit C), the City’s (capped and uncapped) estimated levy extension is projected to increase by 3.4% for the 2021 levy year (payable in 2022). The Library (capped and uncapped) levy is projected to be 2.7% higher than the 2020 levy year extension (payable in 2021).

Overall EAV for the City is currently estimated at \$623.3 million, which is a \$40.6 million (7.0%) increase over the prior year amount of \$582.7 million. However, half of this increase is attributable to new construction, which is currently estimated at \$20.2 million. When adjusting for new construction, EAV of existing property increased by ~3.5%, which should be closer to the typical EAV increase that homeowners experience in the upcoming levy year.

Based on the above statements, the amount that each property owner pays to the City and the Library **should** be approximately the same as the prior year’s tax bill, assuming that their individual property’s EAV increases at a rate similar to overall EAV, adjusted for new construction.

Recommendation

The preliminary staff recommendations for aggregate levy amounts are below.

City Tax Levy

	2020 Levy Extension	2021 Maximum Levy (Estimate)	2021 Levy Estimate Recommended Amount
City Levy (Capped)	\$3,426,430	\$3,590,884	\$3,554,858
City Bonds (Uncapped)	N / A	N / A	N / A
Totals	\$3,426,430	\$3,590,884	\$3,554,858

Library Tax Levy

	2020 Levy Extension	2021 Maximum Levy (Estimate)	2021 Levy Estimate Recommended Amount
Library Operations (Capped)	\$776,734	\$934,994	\$934,994
Library Bonds (Uncapped)	840,248	847,313	847,313
Totals	\$1,616,983	\$1,782,307	\$1,782,307

In regard to the setting of a tax levy estimate, staff recommends the approval of Exhibit A, which shows the City's levy increasing by an augmented new construction only amount and sets the Library's levy at their ceiling rate of \$0.15 per \$100 of EAV, for the purposes of setting a maximum levy amount for the public hearing. In order to capture every dollar possible generated from the new construction increment, staff has increased the County's current new construction EAV estimate (\$20,219,396) by approximately 10% (\$22,219,396); which would increase projected new construction incremental property tax amounts by \$11,944, from \$116,484 to \$128,428. Since the estimated amount of new construction is likely to be updated by the County between now and December, this would allow Council maximum flexibility to adjust the levy accordingly to ensure that the entire new construction component of the levy could be utilized, if desired. As a reminder, the tax levy estimate sets the maximum amount that the City and Library could levy, with the understanding that Council and the Library Board reserve the right to levy less than that amount should they desire to do so.

Exhibit B is an estimate of how much the City could levy under PTELL (includes increases for both new construction & CPI) for a total of \$164,454 in additional property tax proceeds. Exhibit C shows the new construction increment only, for both the City (\$116,484) and Library (\$26,407); hence foregoing the CPI increments of \$47,970 (City) and \$10,874 (Library), respectively, in subsequent tax years.

At last month's Administration Committee, one of the committee members suggested the option of keeping the City's 2021 levy equal to what was levied last year. This option has been quantified and is included in the packet materials as Exhibit D. Keeping the City's levy "flat" with the prior year would yield property tax proceeds in the amount of \$3,426,246 - which is equal to the total amount shown in the 2020 levy request column. This scenario would result in the General Fund (i.e., Corporate Levy) receiving nominally less (\$172) property taxes in FY 23 than it will in the current budget year (FY 22).

For the individual property owner, this should result in a ~\$14 decrease in the City's portion of their property tax bill, assuming the EAV of their individual property increased at a similar rate to overall EAV (3.5%), adjusted for new construction.

In addition to the levy recommendation above, staff also recommends that the City instruct the County Clerk to levy separately once again for the City and the Library, so that both entities are held to the same rules when it comes to growth. A tentative timeline for the remainder of the 2021 tax levy process is presented below for your review and consideration:

- October 12th & 26th (City Council) - Tax Levy Estimate review and approval
 - Tax Levy Estimate must be adopted 20 days prior to City Council approval of levy
- November 9th (City Council) – Tax Levy Public Hearing
 - Public Hearing Notice will be published on November 1st
 - Per State Statute, the Public Hearing Notice must be published in a local paper between 14 and 7 days prior to the hearing
- November 23rd or December 14th (City Council) - Approval of the Tax Levy Ordinance
 - Must be filed with Kendall County before the last Tuesday in December (December 28th)

2021 Tax Levy - Public Hearing

** (Based on new construction EAV estimate of \$22,219,396) **

(Limiting Rate Applied to City)

		<u>2019 Rate</u>	<u>% Change over Prior</u>			<u>2020 Rate</u>	<u>% Change over Prior</u>			<u>2021</u>	<u>% Change over</u>	<u>\$ Change</u>
		<u>Setting EAV</u>	<u>Yr EAV</u>			<u>Setting EAV</u>	<u>Yr EAV</u>			<u>Estimated EAV</u>	<u>Prior Yr EAV</u>	
Farm	\$	3,259,791	1.80%	Farm	\$	3,360,133	3.08%	Farm	\$	3,527,532	4.98%	\$ 167,399
Residential		450,745,939	8.15%	Residential		484,024,398	7.38%	Residential		520,988,654	7.64%	\$ 36,964,256
Commercial		83,974,878	0.12%	Commercial		79,649,698	-5.15%	Commercial		83,183,473	4.44%	\$ 3,533,775
Industrial		15,509,884	0.80%	Industrial		15,586,411	0.49%	Industrial		15,553,866	-0.21%	\$ (32,545)
State Railroad		89,004	47.74%	State Railroad		75,859	-14.77%	State Railroad		75,859	0.00%	\$ -
Total	\$	553,579,496	6.60%	Total	\$	582,696,499	5.26%	Total	\$	623,329,384	6.97%	\$ 40,632,885
	<u>2019</u>	<u>2019</u>	<u>2019</u>		<u>2020</u>	<u>2020</u>	<u>2020</u>		<u>2021</u>	<u>2021</u>	<u>% Change over</u>	<u>\$ Change over</u>
	<u>Rate</u>	<u>Levy Request</u>	<u>Levy Extension</u>		<u>Rate</u>	<u>Levy Request</u>	<u>Levy Extension</u>		<u>Rate</u>	<u>Levy Request</u>	<u>Prior Yr Ext.</u>	<u>Prior Yr Ext.</u>
Corporate	0.18111	\$ 1,002,536	\$ 1,002,588		0.16937	\$ 986,912	\$ 986,913		0.15797	\$ 984,681	-0.23%	\$ (2,232)
Bonds & Interest	0.00000	-	-		0.00000	-	-		0.00000	-	-	-
IMRF Pension	0.00000	-	-		0.00000	-	-		0.00000	-	-	-
Police Protection	0.15618	864,563	864,580		0.14838	864,563	864,605		0.15969	995,406	15.13%	130,801
Police Pension	0.22230	1,230,604	1,230,607		0.22907	1,334,771	1,334,783		0.21414	1,334,771	0.00%	(12)
Audit	0.00542	30,000	30,004		0.00515	30,000	30,009		0.00481	30,000	-0.03%	(9)
Liability Insurance	0.00723	40,000	40,024		0.00687	40,000	40,031		0.00642	40,000	-0.08%	(31)
Social Security	0.02710	150,000	150,020		0.02575	150,000	150,044		0.02406	150,000	-0.03%	(44)
School Crossing Guard	0.00362	20,000	20,040		0.00344	20,000	20,045		0.00321	20,000	(0.00)	(45)
Unemployment Insurance	0.00000	-	-		0.00000	-	-		0.00000	-	-	-
Subtotal City	0.60296	\$ 3,337,703	\$ 3,337,863		0.58803	\$ 3,426,246	\$ 3,426,430		0.57030	\$ 3,554,858	3.75%	128,428
Library Operations	0.13351	\$ 739,047	\$ 739,084		0.13330	\$ 875,782	\$ 776,734		0.15000	\$ 934,994	20.38%	\$ 158,260
Library Bonds & Interest	0.14941	827,088	827,103		0.14420	840,225	840,248		0.13593	847,313	0.84%	7,065
Subtotal Library	0.28292	\$ 1,566,135	\$ 1,566,187		0.27750	\$ 1,716,007	\$ 1,616,983		0.28593	\$ 1,782,307	10.22%	165,324
Total City (PTELL & Non-PTELL)	0.88588	\$ 4,903,838	\$ 4,904,050		0.86553	\$ 5,142,253	\$ 5,043,413		0.85624	\$ 5,337,165	5.82%	\$ 293,752
less Bonds & Interest	0.14941	827,088	827,103		0.14420	840,225	840,248		0.13593	847,313	0.84%	7,065
P-TELL Totals	0.73647	\$ 4,076,750	\$ 4,076,947		0.72133	\$ 4,302,028	\$ 4,203,165		0.72030	\$ 4,489,852	6.82%	\$ 286,687

2021 Tax Levy - Public Hearing

(Limiting Rate Applied to City)

		<u>2019 Requested</u>	<u>2019 Extended</u>			<u>2020 Requested</u>	<u>2020 Requested</u>			<u>2021</u>	<u>% Change over</u>	<u>\$ Change over</u>
										<u>Levy Request</u>	<u>Prior Yr Ext.</u>	<u>Prior Yr Ext.</u>
City	\$	2,107,099	\$ 2,107,256	City	\$	2,091,475	\$ 2,091,647	City	\$	2,220,087	6.14%	\$ 128,440
Library		739,047	739,084	Library		875,782	776,734	Library		934,994	20.38%	158,260
Police Pension		1,230,604	1,230,607	Police Pension		1,334,771	1,334,783	Police Pension		1,334,771	0.00%	(12)
City Debt Service		-	-	City Debt Service		-	-	City Debt Service		-	-	-
Library Debt Service		827,088	827,103	Library Debt Service		840,225	840,248	Library Debt Service		847,313	0.84%	7,065
Total	\$	4,903,838	\$ 4,904,050	Total	\$	5,142,253	\$ 5,043,413	Total	\$	5,337,165	5.82%	\$ 293,752
less Bonds & Interest		827,088	827,103	less Bonds & Interest		840,225	840,248	less Bonds & Interest		847,313	0.84%	7,065
PTELL Subtotal	\$	4,076,750	\$ 4,076,947	PTELL Subtotal	\$	4,302,028	\$ 4,203,165	PTELL Subtotal	\$	4,489,852	6.82%	\$ 286,687
<i>City (excluding Debt Service)</i>	<i>\$</i>	<i>3,337,703</i>	<i>\$ 3,337,863</i>	<i>City (excluding Debt Service)</i>	<i>\$</i>	<i>3,426,246</i>	<i>\$ 3,426,430</i>	<i>City (excluding Debt Service)</i>	<i>\$</i>	<i>3,554,858</i>	<i>3.75%</i>	<i>\$ 128,428</i>
<i>Lib (excluding Debt Service)</i>		<i>739,047</i>	<i>739,084</i>	<i>Lib (excluding Debt Service)</i>		<i>875,782</i>	<i>776,734</i>	<i>Lib (excluding Debt Service)</i>		<i>934,994</i>	20.38%	<i>158,260</i>

2021 Tax Levy - Estimated CPI and New Construction Increments

** (Based on original new construction EAV estimate of \$20,219,396 as of September 1, 2021) **

(Limiting Rate Applied to City & Library)

	2019 Rate <u>Setting EAV</u>	% Change over Prior <u>Yr EAV</u>		2020 Rate <u>Setting EAV</u>	% Change over Prior <u>Yr EAV</u>		2021 <u>Estimated EAV</u>	% Change over <u>Prior Yr EAV</u>	\$ Change
Farm	\$ 3,259,791	1.80%	Farm	\$ 3,360,133	3.08%	Farm	\$ 3,527,532	4.98%	\$ 167,399
Residential	450,745,939	8.15%	Residential	484,024,398	7.38%	Residential	520,988,654	7.64%	36,964,256
Commercial	83,974,878	0.12%	Commercial	79,649,698	-5.15%	Commercial	83,183,473	4.44%	3,533,775
Industrial	15,509,884	0.80%	Industrial	15,586,411	0.49%	Industrial	15,553,866	-0.21%	(32,545)
State Railroad	89,004	47.74%	State Railroad	75,859	-14.77%	State Railroad	75,859	0.00%	-
Total	\$ 553,579,496	6.60%	Total	\$ 582,696,499	5.26%	Total	\$ 623,329,384	6.97%	\$ 40,632,885

	2019 <u>Rate</u>	2019 <u>Levy Request</u>	2019 <u>Levy Extension</u>		2020 <u>Rate</u>	2020 <u>Levy Request</u>	2020 <u>Levy Extension</u>		2021 <u>Rate</u>	2021 <u>Levy Request</u>	% Change over <u>Prior Yr Ext.</u>	\$ Change over <u>Prior Yr Ext.</u>
Corporate	0.18111	\$ 1,002,536	\$ 1,002,588		0.16937	\$ 986,912	\$ 986,913		0.15606	\$ 972,737	-1.44%	\$ (14,176)
Bonds & Interest	0.00000	-	-		0.00000	-	-		0.00000	-	-	-
IMRF Pension	0.00000	-	-		0.00000	-	-		0.00000	-	-	-
Police Protection	0.15618	864,563	864,580		0.14838	864,563	864,605		0.16739	1,043,376	20.68%	178,771
Police Pension	0.22230	1,230,604	1,230,607		0.22907	1,334,771	1,334,783		0.21414	1,334,771	0.00%	(12)
Audit	0.00542	30,000	30,004		0.00515	30,000	30,009		0.00481	30,000	-0.03%	(9)
Liability Insurance	0.00723	40,000	40,024		0.00687	40,000	40,031		0.00642	40,000	-0.08%	(31)
Social Security	0.02710	150,000	150,020		0.02575	150,000	150,044		0.02406	150,000	-0.03%	(44)
School Crossing Guard	0.00362	20,000	20,040		0.00344	20,000	20,045		0.00321	20,000	(0.00)	(45)
Unemployment Insurance	0.00000	-	-		0.00000	-	-		0.00000	-	-	-
Subtotal City	0.60296	\$ 3,337,703	\$ 3,337,863		0.58803	\$ 3,426,246	\$ 3,426,430		0.57608	\$ 3,590,884	4.80%	164,454
Library Operations	0.13351	\$ 739,047	\$ 739,084		0.13330	\$ 875,782	\$ 776,734		0.13059	\$ 814,015	4.80%	\$ 37,281
Library Bonds & Interest	0.14941	827,088	827,103		0.14420	840,225	840,248		0.13593	847,313	0.84%	7,065
Subtotal Library	0.28292	\$ 1,566,135	\$ 1,566,187		0.27750	\$ 1,716,007	\$ 1,616,983		0.26652	\$ 1,661,328	2.74%	44,345
Total City (PTELL & Non-PTELL)	0.88588	\$ 4,903,838	\$ 4,904,050		0.86553	\$ 5,142,253	\$ 5,043,413		0.84261	\$ 5,252,212	4.14%	\$ 208,799
less Bonds & Interest	0.14941	827,088	827,103		0.14420	840,225	840,248		0.13593	847,313	0.84%	7,065
P-TELL Totals	0.73647	\$ 4,076,750	\$ 4,076,947		0.72133	\$ 4,302,028	\$ 4,203,165		0.70667	\$ 4,404,899	4.80%	\$ 201,734

2021 Tax Levy - Estimated CPI and New Construction Increments

(Limiting Rate Applied to City & Library)

		<u>2019 Requested</u>	<u>2019 Extended</u>			<u>2020 Requested</u>	<u>2020 Requested</u>			<u>2021 Levy Request</u>	<u>% Change over Prior Yr Ext.</u>	<u>\$ Change over Prior Yr Ext.</u>
City	\$	2,107,099	\$ 2,107,256	City	\$	2,091,475	\$ 2,091,647	City	\$	2,256,113	7.86%	\$ 164,466
Library		739,047	739,084	Library		875,782	776,734	Library		814,015	4.80%	37,281
Police Pension		1,230,604	1,230,607	Police Pension		1,334,771	1,334,783	Police Pension		1,334,771	0.00%	(12)
City Debt Service		-	-	City Debt Service		-	-	City Debt Service		-	-	-
Library Debt Service		827,088	827,103	Library Debt Service		840,225	840,248	Library Debt Service		847,313	0.84%	7,065
Total	\$	4,903,838	\$ 4,904,050	Total	\$	5,142,253	\$ 5,043,413	Total	\$	5,252,212	4.14%	\$ 208,799
less Bonds & Interest		827,088	827,103	less Bonds & Interest		840,225	840,248	less Bonds & Interest		847,313	0.84%	7,065
PTELL Subtotal	\$	4,076,750	\$ 4,076,947	PTELL Subtotal	\$	4,302,028	\$ 4,203,165	PTELL Subtotal	\$	4,404,899	4.80%	\$ 201,734
<i>City (excluding Debt Service)</i>	<i>\$</i>	<i>3,337,703</i>	<i>\$ 3,337,863</i>	<i>City (excluding Debt Service)</i>	<i>\$</i>	<i>3,426,246</i>	<i>\$ 3,426,430</i>	<i>City (excluding Debt Service)</i>	<i>\$</i>	<i>3,590,884</i>	<i>4.80%</i>	<i>\$ 164,454</i>
<i>Lib (excluding Debt Service)</i>		<i>739,047</i>	<i>739,084</i>	<i>Lib (excluding Debt Service)</i>		<i>875,782</i>	<i>776,734</i>	<i>Lib (excluding Debt Service)</i>		<i>814,015</i>	<i>4.80%</i>	<i>37,281</i>

2021 Tax Levy - Estimated New Construction Only

** (Based on original new construction EAV estimate of \$20,219,396 as of September 1, 2021) **

(Limiting Rate Applied to City & Library)

	2019 Rate <u>Setting EAV</u>	% Change over Prior <u>Yr EAV</u>		2020 Rate <u>Setting EAV</u>	% Change over Prior <u>Yr EAV</u>		2021 <u>Estimated EAV</u>	% Change over <u>Prior Yr EAV</u>	\$ Change
Farm	\$ 3,259,791	1.80%	Farm	\$ 3,360,133	3.08%	Farm	\$ 3,527,532	4.98%	\$ 167,399
Residential	450,745,939	8.15%	Residential	484,024,398	7.38%	Residential	520,988,654	7.64%	36,964,256
Commercial	83,974,878	0.12%	Commercial	79,649,698	-5.15%	Commercial	83,183,473	4.44%	3,533,775
Industrial	15,509,884	0.80%	Industrial	15,586,411	0.49%	Industrial	15,553,866	-0.21%	(32,545)
State Railroad	89,004	47.74%	State Railroad	75,859	-14.77%	State Railroad	75,859	0.00%	-
Total	\$ 553,579,496	6.60%	Total	\$ 582,696,499	5.26%	Total	\$ 623,329,384	6.97%	\$ 40,632,885

	2019 <u>Rate</u>	2019 <u>Levy Request</u>	2019 <u>Levy Extension</u>		2020 <u>Rate</u>	2020 <u>Levy Request</u>	2020 <u>Levy Extension</u>		2021 <u>Rate</u>	2021 <u>Levy Request</u>	% Change over <u>Prior Yr Ext.</u>	\$ Change over <u>Prior Yr Ext.</u>
Corporate	0.18111	\$ 1,002,536	\$ 1,002,588		0.16937	\$ 986,912	\$ 986,913		0.15606	\$ 972,737	-1.44%	\$ (14,176)
Bonds & Interest	0.00000	-	-		0.00000	-	-		0.00000	-	-	-
IMRF Pension	0.00000	-	-		0.00000	-	-		0.00000	-	-	-
Police Protection	0.15618	864,563	864,580		0.14838	864,563	864,605		0.15969	995,406	15.13%	130,801
Police Pension	0.22230	1,230,604	1,230,607		0.22907	1,334,771	1,334,783		0.21414	1,334,771	0.00%	(12)
Audit	0.00542	30,000	30,004		0.00515	30,000	30,009		0.00481	30,000	-0.03%	(9)
Liability Insurance	0.00723	40,000	40,024		0.00687	40,000	40,031		0.00642	40,000	-0.08%	(31)
Social Security	0.02710	150,000	150,020		0.02575	150,000	150,044		0.02406	150,000	-0.03%	(44)
School Crossing Guard	0.00362	20,000	20,040		0.00344	20,000	20,045		0.00321	20,000	(0.00)	(45)
Unemployment Insurance	0.00000	-	-		0.00000	-	-		0.00000	-	-	-
Subtotal City	0.60296	\$ 3,337,703	\$ 3,337,863		0.58803	\$ 3,426,246	\$ 3,426,430		0.56839	\$ 3,542,914	3.40%	116,484
Library Operations	0.13351	\$ 739,047	\$ 739,084		0.13330	\$ 875,782	\$ 776,734		0.12885	\$ 803,141	3.40%	\$ 26,407
Library Bonds & Interest	0.14941	827,088	827,103		0.14420	840,225	840,248		0.13593	847,313	0.84%	7,065
Subtotal Library	0.28292	\$ 1,566,135	\$ 1,566,187		0.27750	\$ 1,716,007	\$ 1,616,983		0.26478	\$ 1,650,454	2.07%	33,471
Total City (PTELL & Non-PTELL)	0.88588	\$ 4,903,838	\$ 4,904,050		0.86553	\$ 5,142,253	\$ 5,043,413		0.83317	\$ 5,193,368	2.97%	\$ 149,955
less Bonds & Interest	0.14941	827,088	827,103		0.14420	840,225	840,248		0.13593	847,313	0.84%	7,065
P-TELL Totals	0.73647	\$ 4,076,750	\$ 4,076,947		0.72133	\$ 4,302,028	\$ 4,203,165		0.69723	\$ 4,346,055	3.40%	\$ 142,890

2021 Tax Levy - Estimated New Construction Only

(Limiting Rate Applied to City & Library)

		<u>2019 Requested</u>	<u>2019 Extended</u>			<u>2020 Requested</u>	<u>2020 Requested</u>			<u>2021 Levy Request</u>	<u>% Change over Prior Yr Ext.</u>	<u>\$ Change over Prior Yr Ext.</u>
City	\$	2,107,099	\$ 2,107,256	City	\$	2,091,475	\$ 2,091,647	City	\$	2,208,143	5.57%	\$ 116,496
Library		739,047	739,084	Library		875,782	776,734	Library		803,141	3.40%	26,407
Police Pension		1,230,604	1,230,607	Police Pension		1,334,771	1,334,783	Police Pension		1,334,771	0.00%	(12)
City Debt Service		-	-	City Debt Service		-	-	City Debt Service		-	-	-
Library Debt Service		827,088	827,103	Library Debt Service		840,225	840,248	Library Debt Service		847,313	0.84%	7,065
Total	\$	4,903,838	\$ 4,904,050	Total	\$	5,142,253	\$ 5,043,413	Total	\$	5,193,368	2.97%	\$ 149,955
less Bonds & Interest		827,088	827,103	less Bonds & Interest		840,225	840,248	less Bonds & Interest		847,313	0.84%	7,065
PTELL Subtotal	\$	4,076,750	\$ 4,076,947	PTELL Subtotal	\$	4,302,028	\$ 4,203,165	PTELL Subtotal	\$	4,346,055	3.40%	\$ 142,890
<i>City (excluding Debt Service)</i>	<i>\$</i>	<i>3,337,703</i>	<i>\$ 3,337,863</i>	<i>City (excluding Debt Service)</i>	<i>\$</i>	<i>3,426,246</i>	<i>\$ 3,426,430</i>	<i>City (excluding Debt Service)</i>	<i>\$</i>	<i>3,542,914</i>	<i>3.40%</i>	<i>\$ 116,484</i>
<i>Lib (excluding Debt Service)</i>		<i>739,047</i>	<i>739,084</i>	<i>Lib (excluding Debt Service)</i>		<i>875,782</i>	<i>776,734</i>	<i>Lib (excluding Debt Service)</i>		<i>803,141</i>	<i>3.40%</i>	<i>26,407</i>

2021 Tax Levy - No Change from 2020 Levy

** (Based on original new construction EAV estimate of \$20,219,396 as of September 1, 2021) **

(Limiting Rate Applied to City)

	<u>2019 Rate</u>	<u>% Change over Prior</u>		<u>2020 Rate</u>	<u>% Change over Prior</u>		<u>2021</u>	<u>% Change over</u>	<u>\$ Change</u>
	<u>Setting EAV</u>	<u>Yr EAV</u>		<u>Setting EAV</u>	<u>Yr EAV</u>		<u>Estimated EAV</u>	<u>Prior Yr EAV</u>	
Farm	\$ 3,259,791	1.80%	Farm	\$ 3,360,133	3.08%	Farm	\$ 3,527,532	4.98%	\$ 167,399
Residential	450,745,939	8.15%	Residential	484,024,398	7.38%	Residential	520,988,654	7.64%	36,964,256
Commercial	83,974,878	0.12%	Commercial	79,649,698	-5.15%	Commercial	83,183,473	4.44%	3,533,775
Industrial	15,509,884	0.80%	Industrial	15,586,411	0.49%	Industrial	15,553,866	-0.21%	(32,545)
State Railroad	89,004	47.74%	State Railroad	75,859	-14.77%	State Railroad	75,859	0.00%	-
Total	\$ 553,579,496	6.60%	Total	\$ 582,696,499	5.26%	Total	\$ 623,329,384	6.97%	\$ 40,632,885

	<u>2019</u>	<u>2019</u>	<u>2019</u>		<u>2020</u>	<u>2020</u>	<u>2020</u>		<u>2021</u>	<u>2021</u>	<u>% Change over</u>	<u>\$ Change over</u>
	<u>Rate</u>	<u>Levy Request</u>	<u>Levy Extension</u>		<u>Rate</u>	<u>Levy Request</u>	<u>Levy Extension</u>		<u>Rate</u>	<u>Levy Request</u>	<u>Prior Yr Ext.</u>	<u>Prior Yr Ext.</u>
Corporate	0.18111	\$ 1,002,536	\$ 1,002,588		0.16937	\$ 986,912	\$ 986,913		0.13917	\$ 867,507	-12.10%	\$ (119,406)
Bonds & Interest	0.00000	-	-		0.00000	-	-		0.00000	-	-	-
IMRF Pension	0.00000	-	-		0.00000	-	-		0.00000	-	-	-
Police Protection	0.15618	864,563	864,580		0.14838	864,563	864,605		0.15786	983,968	13.81%	119,363
Police Pension	0.22230	1,230,604	1,230,607		0.22907	1,334,771	1,334,783		0.21414	1,334,771	0.00%	(12)
Audit	0.00542	30,000	30,004		0.00515	30,000	30,009		0.00481	30,000	-0.03%	(9)
Liability Insurance	0.00723	40,000	40,024		0.00687	40,000	40,031		0.00642	40,000	-0.08%	(31)
Social Security	0.02710	150,000	150,020		0.02575	150,000	150,044		0.02406	150,000	-0.03%	(44)
School Crossing Guard	0.00362	20,000	20,040		0.00344	20,000	20,045		0.00321	20,000	(0.00)	(45)
Unemployment Insurance	0.00000	-	-		0.00000	-	-		0.00000	-	-	-
Subtotal City	0.60296	\$ 3,337,703	\$ 3,337,863		0.58803	\$ 3,426,246	\$ 3,426,430		0.54967	\$ 3,426,246	-0.01%	(184)
Library Operations	0.13351	\$ 739,047	\$ 739,084		0.13330	\$ 875,782	\$ 776,734		0.13059	\$ 814,015	4.80%	\$ 37,281
Library Bonds & Interest	0.14941	827,088	827,103		0.14420	840,225	840,248		0.13593	847,313	0.84%	7,065
Subtotal Library	0.28292	\$ 1,566,135	\$ 1,566,187		0.27750	\$ 1,716,007	\$ 1,616,983		0.26652	\$ 1,661,328	2.74%	44,345
Total City (PTELL & Non-PTELL)	0.88588	\$ 4,903,838	\$ 4,904,050		0.86553	\$ 5,142,253	\$ 5,043,413		0.81619	\$ 5,087,574	0.88%	\$ 44,161
less Bonds & Interest	0.14941	827,088	827,103		0.14420	840,225	840,248		0.13593	847,313	0.84%	7,065
P-TELL Totals	0.73647	\$ 4,076,750	\$ 4,076,947		0.72133	\$ 4,302,028	\$ 4,203,165		0.68026	\$ 4,240,261	0.88%	\$ 37,096

2021 Tax Levy - No Change from 2020 Levy

(Limiting Rate Applied to City)

		<u>2019 Requested</u>	<u>2019 Extended</u>			<u>2020 Requested</u>	<u>2020 Requested</u>			<u>2021 Levy Request</u>	<u>% Change over Prior Yr Ext.</u>	<u>\$ Change over Prior Yr Ext.</u>
City	\$	2,107,099	\$ 2,107,256	City	\$	2,091,475	\$ 2,091,647	City	\$	2,091,475	-0.01%	\$ (172)
Library		739,047	739,084	Library		875,782	776,734	Library		814,015	4.80%	37,281
Police Pension		1,230,604	1,230,607	Police Pension		1,334,771	1,334,783	Police Pension		1,334,771	0.00%	(12)
City Debt Service		-	-	City Debt Service		-	-	City Debt Service		-	-	-
Library Debt Service		827,088	827,103	Library Debt Service		840,225	840,248	Library Debt Service		847,313	0.84%	7,065
Total	\$	4,903,838	\$ 4,904,050	Total	\$	5,142,253	\$ 5,043,413	Total	\$	5,087,574	0.88%	\$ 44,161
less Bonds & Interest		827,088	827,103	less Bonds & Interest		840,225	840,248	less Bonds & Interest		847,313	0.84%	7,065
PTELL Subtotal	\$	4,076,750	\$ 4,076,947	PTELL Subtotal	\$	4,302,028	\$ 4,203,165	PTELL Subtotal	\$	4,240,261	0.88%	\$ 37,096
<i>City (excluding Debt Service)</i>	<i>\$</i>	<i>3,337,703</i>	<i>\$ 3,337,863</i>	<i>City (excluding Debt Service)</i>	<i>\$</i>	<i>3,426,246</i>	<i>\$ 3,426,430</i>	<i>City (excluding Debt Service)</i>	<i>\$</i>	<i>3,426,246</i>	-0.01%	<i>\$ (184)</i>
<i>Lib (excluding Debt Service)</i>		<i>739,047</i>	<i>739,084</i>	<i>Lib (excluding Debt Service)</i>		<i>875,782</i>	<i>776,734</i>	<i>Lib (excluding Debt Service)</i>		<i>814,015</i>	4.80%	<i>37,281</i>

Illinois Dept. of Revenue
History of CPI's Used for the PTELL
01/13/2021

Exhibit E

Year	December CPI-U	% Change From Previous December	% Use for PTELL	Comments	Levy Year	Years Taxes Paid
1991	137.900	--				
1992	141.900	2.9%	2.9%		1993	1994
1993	145.800	2.7%	2.7%	(5 % for Cook)	1994	1995
1994	149.700	2.7%	2.7%		1995	1996
1995	153.500	2.5%	2.5%		1996	1997
1996	158.960	3.6%	3.6%		1997	1998
1997	161.300	1.5%	1.5%		1998	1999
1998	163.900	1.6%	1.6%		1999	2000
1999	168.300	2.7%	2.7%		2000	2001
2000	174.000	3.4%	3.4%		2001	2002
2001	176.700	1.6%	1.6%		2002	2003
2002	180.900	2.4%	2.4%		2003	2004
2003	184.300	1.9%	1.9%		2004	2005
2004	190.300	3.3%	3.3%		2005	2006
2005	196.800	3.4%	3.4%		2006	2007
2006	201.800	2.5%	2.5%		2007	2008
2007	210.036	4.08%	4.1%		2008	2009
2008	210.228	0.1%	0.1%		2009	2010
2009	215.949	2.7%	2.7%		2010	2011
2010	219.179	1.5%	1.5%		2011	2012
2011	225.672	3.0%	3.0%		2012	2013
2012	229.601	1.7%	1.7%		2013	2014
2013	233.049	1.5%	1.5%		2014	2015
2014	234.812	0.8%	0.8%		2015	2016
2015	236.525	0.7%	0.7%		2016	2017
2016	241.432	2.1%	2.1%		2017	2018
2017	246.524	2.1%	2.1%		2018	2019
2018	251.233	1.9%	1.9%		2019	2020
2019	256.974	2.3%	2.3%		2020	2021
2020	260.474	1.4%	1.4%		2021	2022

Tax Computation Report
Kendall County

Exhibit F

Taxing District VCYV - CITY OF YORKVILLE			Equalization Factor 1.000000							
Property Type	Total EAV	Rate Setting EAV	PTELL Values				Road and Bridge Transfer			
Farm	3,360,133	3,360,133	Annexation EAV				0	Road District	Fund	Amount Extended
Residential	484,820,010	484,024,398	Disconnection EAV				16,390	TTBRRD - BRISTOL ROAD DISTRI	999	\$1,064.31
Commercial	83,153,709	79,649,698	Recovered TIF EAV				0	TTKERD - KENDALL ROAD DISTR	999	\$53,910.42
Industrial	15,586,965	15,586,411	Agg. Ext. Base (2019)				3,337,863	Total		\$54,974.73
Mineral	0	0	Limiting Rate				0.60200			
State Railroad	75,859	75,859	% of Burden				0.00%			
Local Railroad	0	0	TIF Increment				4,300,177			
County Total	586,996,676	582,696,499	New Property				15,495,719			
Total + Overlap	586,996,676	582,696,499	New Property (Overlap)				0			
			Total New Property				15,495,719			
Fund/Name	Levy Request	Max. Rate	Calc. Rate	Actual Rate	Non-PTELL Extension	PTELL Factor	Limited Rate	% Burden Rate	Kendall County Total Extension	Percent
** 001 CORPORATE	986,912	0.43750	0.169370	0.16937	\$986,913.06	1.00000	0.16937	0.00000	\$986,913.06	28.8030
003 BONDS & INTEREST	1,414,313	0.00000	0.000000	0.00000	\$0.00	1.00000	0.00000	0.00000	\$0.00	0.0000
** 014 POLICE PROTECTION	864,563	0.60000	0.148373	0.14838	\$864,605.07	1.00000	0.14838	0.00000	\$864,605.07	25.2334
** 015 POLICE PENSION	1,334,771	0.00000	0.229068	0.22907	\$1,334,782.87	1.00000	0.22907	0.00000	\$1,334,782.87	38.9555
** 025 GARBAGE	0	0.20000	0.000000	0.00000	\$0.00	1.00000	0.00000	0.00000	\$0.00	0.0000
** 027 AUDIT	30,000	0.00000	0.005149	0.00515	\$30,008.87	1.00000	0.00515	0.00000	\$30,008.87	0.8758
** 035 LIABILITY INSURANCE	40,000	0.00000	0.006865	0.00687	\$40,031.25	1.00000	0.00687	0.00000	\$40,031.25	1.1683
** 047 SOC SEC	150,000	0.00000	0.025742	0.02575	\$150,044.35	1.00000	0.02575	0.00000	\$150,044.35	4.3790
** 048 SCHOOL CROSS GUARD	20,000	0.02000	0.003432	0.00344	\$20,044.76	1.00000	0.00344	0.00000	\$20,044.76	0.5850
** 060 UNEMPLOYMENT INS	0	0.00000	0.000000	0.00000	\$0.00	1.00000	0.00000	0.00000	\$0.00	0.0000
** 999 ROAD & BRIDGE TRANSFER	0	0.00000	0.000000	0.00000	\$0.00	1.00000	0.00000	0.00000	\$0.00	0.0000
Totals (Capped)	3,426,246		0.587999	0.58803	\$3,426,430.23		0.58803	0.00000	\$3,426,430.23	100.0000
Totals (Not Capped)	1,414,313		0.000000	0.00000	\$0.00		0.00000	0.00000	\$0.00	0.0000
Totals (All)	4,840,559		0.587999	0.58803	\$3,426,430.23		0.58803	0.00000	\$3,426,430.23	100.0000
** Subject to PTELL										

Taxing District LYYV - YORKVILLE LIBRARY			Equalization Factor 1.000000	
Property Type	Total EAV	Rate Setting EAV	PTELL Values	
Farm	3,360,133	3,360,133	Annexation EAV	0
Residential	484,820,010	484,024,398	Disconnection EAV	16,390
Commercial	83,153,709	79,649,698	Recovered TIF EAV	0
Industrial	15,586,965	15,586,411	Agg. Ext. Base (2019)	739,084
Mineral	0	0	Limiting Rate	0.13330
State Railroad	75,859	75,859	% of Burden	0.00%
Local Railroad	0	0	TIF Increment	4,300,177
County Total	586,996,676	582,696,499	New Property	15,495,719
Total + Overlap	586,996,676	582,696,499	New Property (Overlap)	0
			Total New Property	15,495,719

Fund/Name	Levy Request	Max. Rate	Calc. Rate	Actual Rate	Non-PTELL Extension	PTELL Factor	Limited Rate	% Burden Rate	Kendall County Total Extension	Percent
003 BONDS & INTEREST	840,225	0.00000	0.144196	0.14420	\$840,248.35	1.00000	0.14420	0.00000	\$840,248.35	51.9640
** 016 LIBRARY	875,782	0.15000	0.150298	0.15000	\$874,044.75	0.88867	0.13330	0.00000	\$776,734.43	48.0360
Totals (Capped)	875,782		0.150298	0.15000	\$874,044.75		0.13330	0.00000	\$776,734.43	48.0360
Totals (Not Capped)	840,225		0.144196	0.14420	\$840,248.35		0.14420	0.00000	\$840,248.35	51.9640
Totals (All)	1,716,007		0.294494	0.29420	\$1,714,293.10		0.27750	0.00000	\$1,616,982.78	100.0000
** Subject to PTELL										

Actuarial Valuation

City of Yorkville

Yorkville Police Pension Fund

As of May 1, 2021

For the Year Ending April 30, 2022

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SECTION 5

Section 1 - Summary of Principal Valuation Results

MWM Consulting Group was retained to prepare an actuarial valuation as of May 1, 2021 for the Yorkville Police Pension Fund. The purpose of the actuarial valuation was to determine the financial position and the annual actuarial requirements of the pension fund under Illinois statute 40 ILCS 5/3, Section 125, and to develop a recommended minimum contribution amount.

For quick reference, some of the key results of the valuation, along with selected financial and demographic information for the year ending April 30, 2022 are summarized in this overview section along with (for comparison) the results from the prior year.

CONTRIBUTIONS <i>The plan sponsor must contribute at least the statutorily required minimum contribution under Illinois statutes equal to the normal cost plus the amount necessary to amortize the unfunded accrued liability such that by 2040, the liabilities will be 90% funded.</i> <i>Other contribution amounts are shown including Funding Policy Contribution and the contribution required to prevent negative funding.</i>	Item	Current Valuation as of 5/1/2021	Prior Year Valuation as of 5/1/2020
	Contribution Required To Prevent Negative Funding	\$1,264,818 (46.1%)	\$1,310,260 (49.8%)
	Actuarially Determined Funding Policy Contribution	\$1,320,595 (48.1%)	\$1,334,771 (50.7%)
	Statutory Minimum Contribution per 40 ILCS 5/3 Section 125	\$1,104,801 (40.3%)	\$1,128,201 (42.9%)
	() amounts expressed as a percentage of payroll		

STATUTORY MINIMUM FUNDING COST ELEMENTS <i>Illinois statutes require employers to contribute at least the amount necessary such that assets will equal at least 90% of the accrued liability by 2040. The minimum amount is determined under the Projected Unit Credit funding method, with smoothed assets, and is equal to the normal cost plus the amortization amount.</i>	Item	Current Valuation as of 5/1/2021	Prior Year Valuation as of 5/1/2020
	Accrued Liability	\$ 24,049,282	\$ 22,452,270
	Market Value of Assets	\$ 14,576,330	\$ 10,864,983
	Actuarial (Smoothed) Value of Assets	\$ 13,210,427	\$ 11,553,728
	Normal Cost (employer)	\$ 425,925	\$ 454,684
	Amortization Amount	\$ 588,960	\$ 582,651
	Statutory Minimum Contribution	\$ 1,104,801	\$ 1,128,201

FUNDING POLICY CONTRIBUTION COST ELEMENTS <i>The funding policy contribution amount is determined under the Entry Age Normal funding method, with smoothed assets, and is equal to the normal cost plus the amortization amount. 100% of the unfunded liability is amortized as a level percentage of pay on a closed basis over 19 years.</i>	Item	Current Valuation as of 5/1/2021	Prior Year Valuation as of 5/1/2020
	Accrued Liability	\$ 25,026,357	\$ 23,533,723
	Market Value of Assets	\$ 14,576,330	\$ 10,864,983
	Actuarial (Smoothed) Value of Assets	\$ 13,210,427	\$ 11,553,728
	Normal Cost (employer)	\$ 391,429	\$ 423,745
	Amortization Amount	\$ 825,133	\$ 806,646
	Actuarially Determined Funding Policy Contribution	\$ 1,320,595	\$ 1,334,771

AMOUNT REQUIRED TO AVOID NEGATIVE FUNDING <i>The statutory minimum contribution amortization amount is based upon a percentage of increasing payroll and, in the early years of funding, may not be sufficient to cover the interest cost on the unfunded liability. In order to avoid an increase in the unfunded liability (known as negative funding), the minimum amortization amount must be adjusted to be at least equal to the interest on the unfunded liability. The amount shown in the table as "Contribution to Avoid Negative Funding" provides for interest on 100% of the unfunded liability.</i>	Item	Current Valuation as of 5/1/2021	Prior Year Valuation as of 5/1/2020
	Accrued Liability	\$ 25,026,357	\$ 23,533,723
	Market Value of Assets	\$ 14,576,330	\$ 10,864,983
	Actuarial (Smoothed) Value of Assets	\$ 13,210,427	\$ 11,553,728
	Normal Cost (employer)	\$ 391,429	\$ 423,745
	Amortization Amount	\$ 827,115	\$ 838,600
	Amount of Contribution Needed to Avoid Negative Funding	\$ 1,264,818	\$ 1,310,260

FINANCIAL THUMBNAIL RATIOS <i>This chart summarizes traditional financial ratios as applied to the pension plan. This liquidity ratio relates the cash flow position of the Fund by comparing the investment income plus employer and employee contributions to the annual benefit payments. Maintaining a ratio well above 100% prevents the liquidation of assets to cover benefit payments. The increase in benefits paid over the years is generally a result of the maturing of the pension plan.</i> <i>Coverage of the Accrued Liabilities by the Assets is the Coverage Ratio and is one indication of the long term funding progress of the plan.</i>	Tests	5/1/2021 Valuation	5/1/2020 Valuation
	Liquidity Ratio (based upon year ended)	510%	158%
	Coverage Ratio (Market Value Assets)	58.24%	46.17%
	Annual Benefit Payments (expected)	\$ 993,095	\$ 868,094
	Annual Contributions (expected)		
	Members	\$ 269,627	\$ 260,748
	City	\$ 1,320,595	\$ 1,334,771

PLAN MATURITY MEASURES	Tests	5/1/2021 Valuation	5/1/2020 Valuation
<p><i>This chart includes financial relationship measures which are meant to help understand the risks associated with the plan.</i></p> <p><i>The ratio of Market Value of Assets to Active Payroll is measure of volatility risk associated with asset losses. The higher the ratio, the greater the volatility in contribution risks.</i></p> <p><i>The Ratio of Accrued Liability to Payroll is a measure of the volatility risk associated with assumption or other changes in liabilities. The higher the ratio, the greater the volatility in contribution risks.</i></p> <p><i>The Ratio of retired life actuarial accrued liability to total actuarial accrued liability is a measure of the maturity of the Plan. A mature plan will have a ratio above 60%.</i></p> <p><i>The Support Ratio (Actives: Retirees). A number less than 1 indicates a more mature plan.</i></p>	Ratio of Market Value of Assets to Active Participant Payroll is a measure of volatility risk associated with asset losses	5.31	4.13
	Ratio of Accrued Liability to Payroll is a measure of volatility risk associated with changes in assumptions	9.12	8.94
	Ratio of retired life Actuarial Accrued Liability to total Actuarial Accrued Liability	0.67	0.61
	Percentage of Contributions less Benefit Payments to Market Value of Assets	5.51%	5.77%
	Ratio of Benefit Payments to Contributions	0.60	0.57
	Support Ratio: Ratio of Active Participants to Retired Participants	1.60	1.67

PARTICIPANT DATA SUMMARY	Item	Current Year Valuation as of 5/1/2021			Prior Year Valuation as of 5/1/2020		
<p><i>The Actuarial Valuation takes into account demographic and benefit information for active employees, vested former employees, and retired pensioners and beneficiaries. The statistics for the past two years are compared in the chart.</i></p>		<u>Tier 1</u>	<u>Tier 2</u>	<u>Total</u>	<u>Tier 1</u>	<u>Tier 2</u>	<u>Total</u>
	Active Members						
	Vested	12	3	15	14	2	16
	Non-Vested	<u>0</u>	<u>17</u>	<u>17</u>	<u>0</u>	<u>14</u>	<u>14</u>
	Total Active	12	20	32	14	16	30
	Terminated entitled to future benefits	4	3	7	4	3	7
	Retired	13	0	13	11	0	11
	Surviving Spouse	0	0	0	0	0	0
	Minor Dependent	0	0	0	0	0	0
	Disabled	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
	Total	29	23	52	29	19	48

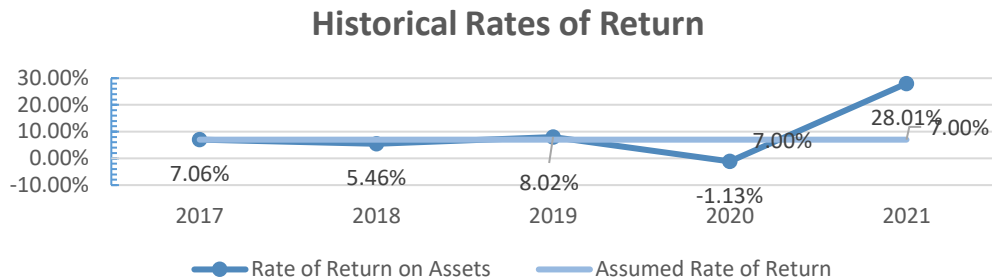
SECTION 2 - VALUATION RESULTS

Significant Events, Disclosure Risks and Issues Influencing Valuation Results

Actuarial valuations are snapshot calculations which incorporate and reflect the experience and events of the past year such as changes in the demographics of the plan participants, gains and losses in the plan assets, changes in actuarial assumptions about future experience and outside influences such as legislation. Some of the more significant issues affecting the Plan's contribution level are described here.

Asset Performance for yearend 4/30/2021

The approximate 28.01% return (not time weighted) on net assets was above the actuarial assumption of 7.00% in effect for the 2020/2021 year.



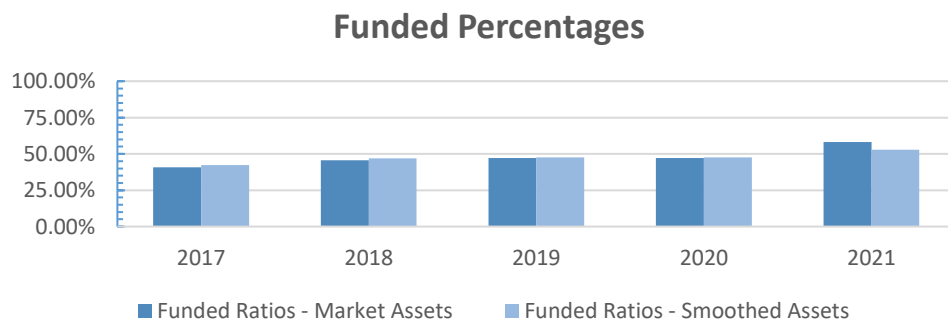
Change in Assumptions

The fully generational mortality projection scale was updated from MP2019 to MP2020.

Funded Status

The funded ratio measurement presented in the Actuarial Valuation Report for the Fund is the ratio of the actuarial value of fund assets available for benefits compared to the actuarial accrued liability. By monitoring changes in the funding ratio each year, one can determine whether or not funding progress is being made. Please understand that:

- The funded ratio measurement is dependent upon the actuarial cost method which, in combination with the plan's amortization policy, affects the timing and amounts of future contributions. The amounts of future contributions will most certainly differ from those assumed in this report due to future actual experience differing from assumed experience based upon the actuarial assumptions. Attainment of a funded status measurement in the Actuarial Valuation of 90% or 100% is not synonymous with no required future annual contributions. Even if the funded status attained is 100%, the plan would still require future normal cost contributions (i.e., contributions to cover the annual cost of the active membership accruing an additional year of service credit).
- The funded ratio measurement is a different result depending upon whether the market value of assets or the actuarial value of assets is used.



Employer Contributions

The employer contribution is expected to be paid according to the funding policy, which exceeds the required statutory minimum amount. An additional funding contribution amount is included which determines the amount necessary to prevent negative funding.

Assuming the Funding Policy Contributions are received (and the actuarial assumptions are met) each year through 2040, the Fund's funded ratio is projected to increase to 100% by 2040. If only the Minimum Statutory contributions are made, the Fund's funded ratio would be projected to increase to 90% by 2040 and would require steeper contributions in years closer to 2040.

The ability of the fund to reach 100% is heavily dependent on the City contributing the Funding Policy Employer Contribution each and every year. Actuarial standards do not require the actuary to evaluate the ability of the City or other contributing entity to make such required contributions to the Fund when due. Such an evaluation is not within the actuary's domain of expertise. Consequently, the actuary performed no such evaluation.

The articulated Funding Policy amortizes 100% the unfunded amount based upon a level percentage of pay. The statutory funding required amortization method develops dollar amounts which also increase as payroll increases. The dollar amounts towards the end of the closed amortization period are necessarily much larger, and if payroll does not increase as expected, the amortization amount can dramatically increase the contribution as a percentage of payroll.

Negative Funding

The current Funding Policy amortizes the unfunded amount based upon a level percentage of payroll. This amortization method develops dollar amounts which increase as payroll increases. The dollar amounts under this amortization method in the early years are less than the interest on the unfunded liability. For 2021, the interest on the unfunded is \$827,115, whereas the funding policy amortization is \$882,892 (ie, \$825,133 plus interest at 7%; see exhibits 5 and 6 on page 11). The dollar amounts towards the end of the closed amortization period are necessarily much larger, and if payroll does not increase as expected, the amortization amount can dramatically increase the contribution as a percentage of payroll.

Since the Funding Policy percentage of payroll amortization (end of year) is greater than the negative funding amount, at this point, the dollar value of the interest on the unfunded liability is covered.

ACTUARIAL CERTIFICATION

This is to certify that MWM Consulting Group has prepared an Actuarial Valuation of the Plan as of May 1, 2021 for the purposes of determining statutory contribution requirements for the Fund in accordance with the requirements of 40 ILCS 5/3, Section 125, of determining the funding policy contribution amount (the Actuarially Determined Contribution). The funding policy is selected by the City. The contributions determined are net of contributions made by active member police officers during the year.

The results shown in this report have been calculated under the supervisions of a qualified Actuary as defined in appropriate State statutes. All results are based upon demographic data submitted by the Fund / City, financial data submitted by the Fund, applications of actuarial assumptions, and generally accepted actuarial methods.

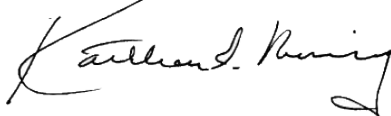
This valuation report has been prepared at the request of City of Yorkville to assist in administering the Plan and meeting specified financial and accounting requirements. This valuation report may not otherwise be copied or reproduced in any form without the consent of the Fund sponsor and may only be provided to other parties in its entirety. The information and valuation results shown in this report are prepared with reliance upon information and data provided to us, which we believe to the best of our knowledge to be complete and accurate and include:

- Employee census data submitted by the City of Yorkville. This data was not audited by us but appears to be consistent with prior information, and sufficient and reliable for purposes of this report.
- Financial data submitted by the City of Yorkville.

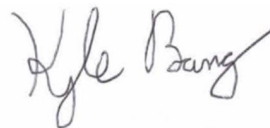
The measurements shown in this actuarial valuation may not be applicable for other purposes. Actuarial valuations involve calculations that require assumptions about future events. Certain of the assumptions or methods are mandated for specific purposes. Future actuarial measurements may differ significantly from the current measurements presented in the report due to such factors as experience that deviates from the assumptions, changes in assumptions, increases or decreases expected as part of the natural operation of the methodology used for these measurements (such as the end of an amortization period, or additional cost or contributions based on the Plan's funded status) and changes in plan provisions or applicable law. This report does not include an analysis of the potential range of such future measurements.

We believe the assumptions and methods used are within the range of possible assumptions that are reasonable and appropriate for the purposes for which they have been used. In our opinion, all methods, assumptions and calculations are in accordance with requirements and the procedures followed and presentation of results are in conformity with generally accepted actuarial principles and practices. The undersigned actuary meets the Qualification Standards of the American Academy of Actuaries to render the actuarial opinions contained herein. There is no relationship between the City of Yorkville and MWM Consulting Group that impacts our objectivity. I certify that the results presented in this report are accurate and correct to the best of my knowledge.

MWM CONSULTING GROUP



Kathleen E Manning, FSA, EA, FCA, MAAA
Managing Principal & Consulting Actuary



Kyle Bang, FSA, EA, FCA, MAAA
Consulting Actuary

9/30/2021

Date



Karl K. Oman, ASA, EA, FCA, MAAA
Consulting Actuary

SECTION 3 - FINANCIAL AND ACTUARIAL EXHIBITS

Exhibit 1 - Statement of Market Value of Assets

Item	Plan Year Ending	
	4/30/2021	4/30/2020
1. Investments at Fair Value:		
a. Cash and Cash equivalents	\$ 0	\$ 0
b. Money Market Mutual Funds	965,709	508,401
c. Municipal and Corporate Bonds	1,006,175	837,353
d. Certificates of Deposit	0	0
e. US Government and Agency Bonds	3,309,833	3,039,164
f. Common and Preferred Stocks	3,971,171	3,149,663
g. Insurance Contracts (at contract value):	0	0
h. Mutual Funds	5,306,001	3,309,914
i. Accrued Interest and receivables	30,542	22,950
j. Other	0	0
k. Subtotal Assets (a + b + c + d + e + f + g + h + i + j)	<u>\$ 14,589,431</u>	<u>\$ 10,867,445</u>
2. Liabilities:		
a. Expenses Payable	\$ 7,019	\$ 2,462
b. Liability for benefits due and unpaid	0	0
c. Other Liabilities	6,082	0
d. Total Liabilities	<u>\$ 13,101</u>	<u>\$ 2,462</u>
3. Net Market Value of Assets Available for Benefits: (1k – 2d)	\$ 14,576,330	\$ 10,864,983

Exhibit 2 - Statement of Change in Net Assets

Item	Plan Year Ending	
	4/30/2021	4/30/2020
Additions		
Contributions		
Employer	\$ 1,230,604	\$ 1,111,484
Plan Member	261,904	269,903
Other	0	0
Total Contributions	\$ 1,492,508	\$ 1,381,387
Investment Income		
Realized and Unrealized Gains/(Losses)	\$ 2,666,024	\$ (540,057)
Interest	436,546	337,334
Dividends	57,080	76,811
Other Income	1,457	48,314
Investment Expenses	(36,168)	(43,563)
Net Investment Income	3,124,939	(121,161)
Total additions	\$ 4,617,447	\$ 1,260,226
Deductions		
Benefits	\$ 893,334	\$ 781,425
Refunds	0	5,947
Administrative Expenses	12,766	11,589
Total deductions	\$ 906,100	\$ 798,961
Total increase (decrease)	\$ 3,711,347	\$ 461,265
Net Market Value of Assets Available for Benefits:		
Beginning of year	\$ 10,864,983	\$ 10,403,718
End of year	<u>\$ 14,576,330</u>	<u>\$ 10,864,983</u>

Exhibit 3 - Actuarial Value of Assets

Under 40 ILCS 5/3, the statutory minimum required contribution is to be determined based upon **Actuarial Value of Assets**, which are asset values which have been smoothed over a five-year period, beginning with the year 2011. The **Actuarial Value of Assets** has been calculated below based upon the market value of assets at May 1, 2021 with adjustments for the preceding year's gains/losses, which are reflected at the rate of 20% per year.

1. Expected Return on Assets	
a. Market Value of Assets as of Beginning of Year	\$ 10,864,983
b. Income and Disbursements During the year	
i. Contributions Received (weighted 50%)	\$ 746,254
ii. Benefit Payments and Expenses (weighted 50%)	453,050
iii. Weighted net income (other than investment income) (i) – (ii)	293,204
c. Market Value adjusted for income and disbursements	\$ 11,158,187
d. Expected Return on Assets at assumed rate of 7.00%	\$ 781,073
2. Actual Return on Assets for year	
a. Market Value of Assets (Beginning of Year)	\$ 10,864,983
b. Income (less investment income)	1,492,508
c. Disbursements	906,100
d. Market Value of Assets (End of Year)	14,576,330
e. Actual Return on Assets (d) – (a) – (b) + (c)	3,124,939
f. Investment Gain/(Loss) for year: 2(e) - 1(d)	\$ 2,343,866
3. Actuarial Value of Assets	
a. Market Value of Assets as of End of Year	\$ 14,576,330
b. Deferred Investment gains/(losses)	
i. 80% of 2021 gain of \$2,343,866	(1,875,093)
ii. 60% of 2020 loss of \$(869,806)	521,884
iii. 40% of 2019 gain of \$95,566	(38,226)
iv. 20% of 2018 loss of \$(127,661)	25,532
v. Total	(1,365,903)
c. Actuarial Value of Assets for statutory funding 3(a) + 3(b)(v)	\$ 13,210,427

The Chart Below shows the comparison of smoothed to market assets over the past five years

Smoothed vs Market Assets

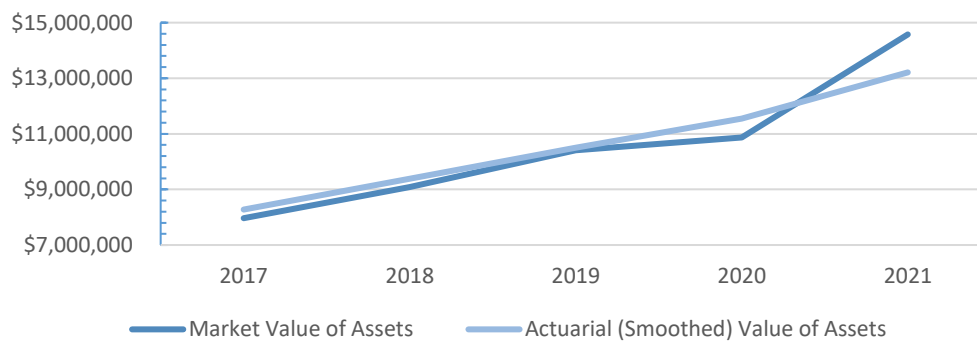


Exhibit 4 - Determination of the Statutory Minimum Required Contribution

Under 40 ILCS 5/3, the statutory minimum required contribution is to be determined based upon the Projected Unit Credit actuarial funding method, where the unfunded liability is amortized such that 90% of the liability will be funded as of 2040. Under the statute, 90% of the unfunded liability is to be amortized as a level percentage of payroll over the period through 2040. The mandated funding method, the Projected Unit Credit funding method, requires the annual cost of the plan to be developed in two parts: that attributable to benefits allocated to the current year (the normal cost); and that allocated to benefits attributable to prior service (the accrued liability).

Funding Elements for 40 ILCS 5/3

	Present Value of Benefits as of 5/1/2021	Projected Unit Credit (PUC) Normal Cost as of 5/1/2021	PUC Actuarial Accrued Liability as of 5/1/2021
1. Active Officers			
a) Normal & Early Retirement	\$ 12,848,386	\$ 481,011	\$ 5,654,815
b) Vested Withdrawal	1,104,927	72,563	658,857
c) Pre-Retirement Death	428,782	29,058	223,971
d) Disability	<u>1,748,449</u>	<u>112,920</u>	<u>850,448</u>
e) Total Active Police Officers	\$ 16,130,544	\$ 695,552	\$ 7,388,091
2. Inactive Police Officers and Survivors:			
a) Normal Retirees	\$ 15,493,451		\$ 15,493,451
b) Widows (survivors)	0		0
c) Deferred Vested	1,167,740		1,167,740
d) Disabled	<u>0</u>		<u>0</u>
e) Total - Nonactive	\$ 16,661,191		\$ 16,661,191
3. Total – All	\$ 32,791,735		\$ 24,049,282

Minimum Statutory Contribution under 40 ILCS 5/3

Item	Amount
1. Annual Payroll	\$ 2,744,017
2. Normal Cost (net of employee/member contributions)	425,925
3. Employee Contributions (expected)	269,627
4. Funding Actuarial Liability	24,049,282
5. 90% of Funding Actuarial Liability	21,644,354
6. Actuarial Value of Assets (Exhibit 3)	13,210,427
7. Unfunded Actuarial Balance	8,433,927
8. Amortization of Unfunded Balance over 19 years as a level percentage of payroll	588,960
9. Interest on (2), (3) and (8)	89,916
10. Minimum statutory tax levy contribution per 40 ILCS 5/3 – (2) + (8) + (9)	\$1,104,801 (40.3%)

*() amount as a percent of payroll

Exhibit 5 - Determination of the Funding Policy Contribution

The Tax Levy amount based upon the articulated funding policy is the actuarially determined contribution, rather than the amount determined as the minimum under 40 ILCS 5/3. The funding policy contribution is developed below, based upon the Entry Age Normal Funding Method, with 100% of the unfunded accrued liability amortized as a level percentage of payroll over the 19 years through FYE 2040. The contribution is then the sum of the Normal Cost (developed under the entry age method,) plus the amortization payment. Also shown is the contribution amount necessary to prevent negative funding.

Funding Elements for Funding Policy Contribution

	Present Value of Benefits as of 5/1/2021	Entry Age Normal Cost as of 5/1/2021	Entry Age Accrued Liability as of 5/1/2021
1. Active Officers			
a) Normal & Early Retirement	\$ 12,848,386	\$ 467,600	\$ 7,378,248
b) Vested Withdrawal	1,104,927	71,791	240,447
c) Pre-Retirement Death	428,782	22,557	166,146
d) Disability	1,748,449	99,108	580,325
e) Total Active Police Officers	\$ 16,130,544	\$ 661,056	\$ 8,365,166
2. Inactive Police Officers and Survivors:			
a) Normal Retirees	\$ 15,493,451		\$ 15,493,451
b) Widows (survivors)	0		0
c) Deferred Vested	1,167,740		1,167,740
d) Disabled	0		0
e) Total - Nonactive	\$ 16,661,191		\$ 16,661,191
3. Total – All	\$ 32,791,735		\$ 25,026,357

Actuarially Determined Funding Policy Contribution for Tax Levy

Item	Amount
1. Normal Cost (net of employee/member contributions)	\$ 391,429
2. Employee Contributions (expected)	269,627
3. Funding Actuarial Liability	25,026,357
4. 100% of Funding Actuarial Liability	25,026,357
5. Actuarial Value of Assets (Exhibit 3)	13,210,427
6. Unfunded Actuarial Balance	11,815,930
7. Amortization of Unfunded Balance over 19 years as a level percentage of payroll	825,133
8. Interest on (1), (2) and (7)	104,033
9. Actuarially Determined Funding Policy Contribution for Tax Levy (1) + (7) + (8)	\$1,320,595 (48.1%)

Exhibit 6 - Contribution Necessary to Prevent Negative Funding

Item	Amount
1. Normal Cost (net of employee/member contributions)	\$ 391,429
2. Employee Contributions (expected)	269,627
3. 100% of Funding Actuarial Liability	25,026,357
4. Actuarial Value of Assets (Exhibit 3)	13,210,427
5. Unfunded Actuarial Balance	11,815,930
6. Interest on Unfunded Liability	827,115
7. Interest on (1), (2)	46,274
8. Contribution Necessary to Prevent Negative Funding (1) + (6) + (7)	\$1,264,818 (46.1%)

Exhibit 7 - Summary of Participant Data as of May 1, 2021

Participant Data

Item	As of 5/1/2021		
	<u>Tier 1</u>	<u>Tier 2</u>	<u>Total</u>
Active Members			
Vested	12	3	15
Non-Vested	<u>0</u>	<u>17</u>	<u>17</u>
Total Actives	12	20	32
Terminated Members entitled to future benefits	4	3	7
Retired Members	13	0	13
Surviving Spouses	0	0	0
Minor Dependents	0	0	0
Disabled Participants	<u>0</u>	<u>0</u>	<u>0</u>
Total	29	23	52

AGE AND SERVICE DISTRIBUTION AS OF MAY 1, 2021

Active Employee Participants

Age Group	Service									Total
	0 - 4	5 - 9	10 - 14	15 - 19	20 - 24	25 - 29	30 - 34	35 - 39	40+	
Under 20										0
20 - 24	4									4
25 - 29	4									4
30 - 34	4	4								8
35 - 39		1	5							6
40 - 44		1	2	3	1					7
45 - 49		1		1						2
50 - 54	1									1
55 - 59										0
60 - 64										0
65 & Over										0
Total	13	7	7	4	1	0	0	0	0	32

Average Age: 35.1 years

Average Length of Service: 8.3 years

SECTION 4 - SUMMARY OF PRINCIPAL PLAN PROVISIONS

This summary provides a general description of the major eligibility and benefit provisions of the pension fund upon which this valuation has been based. It is not intended to be, nor should it be interpreted as, a complete statement of all provisions

Definitions

Tier 1 – For Police Officers first entering Article 3 prior to January 1, 2011

Tier 2 – For Police Officers first entering Article 3 after December 31, 2010

Police Officer (3-106): Any person appointed to the police force and sworn and commissioned to perform police duties.

Persons excluded from Fund (3-109): Part-time officers, special police officer, night watchmen, traffic guards, clerks and civilian employees of the department. Also, police officers who fail to pay the required fund contributions or who elect the Self-Managed Plan option.

Creditable Service (3-110): Time served by a police officer, excluding furloughs in excess of 30 days, but including leaves of absences for illness or accident and periods of disability where no disability pension payments have been received and also including up to 3 years during which disability payments have been received provided contributions are made.

Pension (3-111)

Normal Pension Age

Tier 1 - Age 50 with 20 or more years of creditable service.

Tier 2 - Age 55 with 10 or more years of creditable service.

Normal Pension Amount

Tier 1 - 50% of the greater of the annual salary held in the year preceding retirement or the annual salary held on the last day of service, plus 2½% of such annual salary for service from 20 to 30 year (maximum 25%)).

Tier 2 - 2½% of Final Average salary for each year of service. Final Average Salary is the highest salary based on the highest consecutive 48 months of the final 60 months of service

Early Retirement at age 50 with 10 or more years of service but with a penalty of ½% for each month prior to age 55.

Annual Salary capped at \$106,800 increased yearly by the lesser of the Consumer Price Index- Urban (CPI-U) or 3%. The Salary cap for valuations beginning in 2021 is \$116,740.

Minimum Monthly Benefit: \$1,000

Maximum Benefit Percentage: 75% of salary

Termination Retirement Pension Date

Separation of service after completion of between 8 and 20 years of creditable service.

Termination Pension Amount

Commencing at age 60, 2½% of annual salary held in the year preceding termination times years of creditable service or refund of contributions, or for persons terminating on or after July 1, 1987, 2½% of annual salary held on the last day of service times years of credible service, whichever is greater.

Pension Increase Non-Disabled

Tier 1 - 3% increase of the original pension amount after attainment of age 55 for each year elapsed since retirement, followed by an additional 3% of the original pension amount on each May 1 thereafter. Effective July 1, 1993, 3% of the amount of pension payable at the time of the increase including increases previously granted, rather than 3% of the originally granted pension amount.

Tier 2 - The lesser of ½ of the Consumer Price Index-Urban (CPI-U) or 3% increase of the original pension amount after attainment of age 60 and an additional such increase of the original pension amount on each May 1 thereafter.

Disabled

3% increase of the original pension amount after attainment of age 60 for each year he or she received pension payments, followed by an additional 3% of the original pension amount in each May 1 thereafter.

Pension to Survivors (3-112)

Death of Retired Member

Tier 1 - 100% of pension amount to surviving spouse (or dependent children).

Tier 2 - 66 2/3% of pension amount to surviving spouse (or dependent children), subject to the following increase: The lesser of ½ of the Consumer Price Index-Urban (CPI-U) or 3% increase of the original pension amount after attainment of age 60 and an additional such increase of the original pension amount on each May 1 thereafter.

Death While in Service (Not in line of duty)

With 20 years of creditable service, the pension amount earned as of the date of death.

With less than 20 years of creditable service, 50% of the salary attached to the rank for the year prior to the date of death.

Death in Line of Duty

100% of the salary attached to the rank for the last day of service year prior to date of death.

Minimum Survivor Pension

\$1,000 per month to all surviving spouses.

Disability Pension - Line of Duty (3-114.1)

Eligibility

Suspension or retirement from police service due to sickness, accident or injury while on duty.

Pension

Greater of 65% of salary attached to rank at date of suspension or retirement and the retirement pension available. Minimum \$1,000 per month.

Disability Pension - Not on Duty (3-114.2)

Eligibility

Suspension or retirement from police service for any cause other than while on duty.

Pension

50% of salary attached to rank at date of suspension or retirement. Minimum \$1,000 per month.

Other Provisions

Marriage after Retirement (3-120)

No surviving spouse benefit available.

Refund (3-124)

At termination with less than 20 years of service, contributions are refunded upon request.

Contributions by Police Officers (3-125.1)

Beginning May 1, 2001, 9.91% of salary including longevity, but excluding overtime pay, holiday pay, bonus pay, merit pay or other cash benefit.

Actuarial Accrued Liability

See ***Entry Age Normal Cost Method*** and ***Projected Unit Credit Cost Method***.

Actuarial Assumptions

The economic and demographic predictions used to estimate the present value of the plan's future obligations. They include estimates of investment earnings, salary increases, mortality, withdrawal and other related items. The *Actuarial Assumptions* are used in connection with the *Actuarial Cost Method* to allocate plan costs over the working lifetimes of plan participants.

Actuarial Cost Method

The method used to allocate the projected obligations of the plan over the working lifetimes of the plan participants. Also referred to as an *Actuarial Funding Method*.

Actuarial Funding Method

See *Actuarial Cost Method*

Actuarial Gain (Loss)

The excess of the actual *Unfunded Actuarial Accrued Liability* over the expected *Unfunded Actuarial Accrued Liability* represents an *Actuarial Loss*. If the expected *Unfunded Actuarial Accrued Liability* is greater, an *Actuarial Gain* has occurred.

Actuarial Present Value

The value of an amount or series of amounts payable or receivable at various times, determined as of a given date by the application of a particular set of *Actuarial Assumptions*.

Actuarial Value of Assets

The asset value derived by using the plan's *Asset Valuation Method*.

Asset Valuation Method

A valuation method designed to smooth random fluctuations in asset values. The objective underlying the use of an asset valuation method is to provide for the long-term stability of employer contributions.

Employee Retirement Income Security Act of 1974 (ERISA)

The primary federal legislative act establishing funding, participation, vesting, benefit accrual, reporting, and disclosure standards for pension and welfare plans.

Entry Age Normal Cost Method

One of the standard actuarial funding methods in which the *Present Value of Projected Plan Benefits* of each individual included in the *Actuarial Valuation* is allocated on a level basis over the earnings of the individual between entry age and assumed exit age(s). The portion of this *Actuarial Present Value* allocated to a valuation year is called the *Normal Cost*. The portion of this *Actuarial Present Value* not provided for at a valuation date by the *Actuarial Present Value* of future *Normal Costs* is called the *Actuarial Accrued Liability*.

GLOSSARY (Continued)

Normal Cost

The portion of the *Present Value of Projected Plan Benefits* that is allocated to a particular plan year by the *Actuarial Cost Method*. See *Entry Age Normal Cost Method* for a description of the Normal Cost under the *Entry Age Normal Cost Method*. See *Projected Unit Credit Cost Method* for a description of the Normal Cost under the *Projected Unit Credit Cost Method*.

Present Value of Future Normal Costs

The present value of future normal costs determined based on the *Actuarial Cost Method* for the plan. Under the *Entry Age Normal Cost Method*, this amount is equal to the excess of the *Present Value of Projected Plan Benefits* over the sum of the *Actuarial Value of Assets* and *Unfunded Actuarial Accrued Liability*.

Present Value of Projected Plan Benefits

The present value of future plan benefits reflecting projected credited service and salaries. The present value is determined based on the plan's actuarial assumptions.

Projected Unit Credit Cost Method

One of the standard actuarial funding methods in which the *Present Value of Projected Plan Benefits* of each individual included in the *Actuarial Valuation* is allocated by a consistent formula to valuation years. The *Actuarial Present Value* allocated to a valuation year is called the *Normal Cost*. The *Actuarial Present Value* of benefits allocated to all periods prior to a valuation year is called the *Actuarial Accrued Liability*.

Unfunded Actuarial Accrued Liability

The excess of the *Actuarial Accrued Liability* over the *Actuarial Value of Assets*.

SECTION 5 - SUMMARY OF ACTUARIAL ASSUMPTIONS AND COST METHODS

Nature of Actuarial Calculations

The results documented in this report are estimates based on data that may be imperfect and on assumptions about future events, some of which are mandated assumptions. Certain provisions may be approximated or deemed immaterial and therefore are not valued. Assumptions may be made about participant data or other factors. A range of results, different from those presented in this report could be considered reasonable. The numbers are not rounded, but this is for convenience and should not imply precisions, which is not inherent in actuarial calculations.

Actuarial Assumption	Annual Actuarial Valuation Statutory Minimum	Annual Actuarial Valuation Funding Policy Amount for Tax Levy																																																																																																																																																																																																
Interest	7.00% per annum	7.00% per annum																																																																																																																																																																																																
Mortality	RP2014 Healthy Annuitant with Blue Collar Adjustments Projected Generationally from 2013 with Scale MP2020	RP2014 Healthy Annuitant with Blue Collar Adjustments Projected Generationally from 2013 with Scale MP2020																																																																																																																																																																																																
Retirement	Rates of retirement for all ages are:	Rates of retirement for all ages are:																																																																																																																																																																																																
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Withdrawal	Rates of termination are based upon age only. Sample rates for selected ages are:	Rates of termination are based upon age only. Sample rates for selected ages are:																																																																																																																																																																																																
	<div>Age</div> <div>2510.40%</div> <div>401.90%</div> <div>501.50%</div> <div>551.50%</div>	<div>Age</div> <div>2510.40%</div> <div>401.90%</div> <div>501.50%</div> <div>551.50%</div>																																																																																																																																																																																																

Actuarial Assumption Item	Annual Actuarial Valuation Statutory Minimum	Annual Actuarial Valuation Funding Policy Amount for Tax Levy																				
Disability	<p>Rates of disability are based upon age only. Sample rates for selected ages are:</p> <table><tr><td><u>Age</u></td><td></td></tr><tr><td>25</td><td>0.03%</td></tr><tr><td>40</td><td>0.42%</td></tr><tr><td>50</td><td>0.71%</td></tr><tr><td>55</td><td>0.90%</td></tr></table> <p>60% of disabilities are assumed to occur in the line of duty</p>	<u>Age</u>		25	0.03%	40	0.42%	50	0.71%	55	0.90%	<p>Rates of disability are based upon age only. Sample rates for selected ages are:</p> <table><tr><td><u>Age</u></td><td></td></tr><tr><td>25</td><td>0.03%</td></tr><tr><td>40</td><td>0.42%</td></tr><tr><td>50</td><td>0.71%</td></tr><tr><td>55</td><td>0.90%</td></tr></table> <p>60% of disabilities are assumed to occur in the line of duty</p>	<u>Age</u>		25	0.03%	40	0.42%	50	0.71%	55	0.90%
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25	0.03%																					
40	0.42%																					
50	0.71%																					
55	0.90%																					
Salary Increase	5% per annum	5% per annum																				
Payroll Growth	3.50% per annum	3.50% per annum																				
Percentage Married	80% are married, females are assumed to be 3 years younger	80% are married, females are assumed to be 3 years younger																				
Asset Valuation Method	Assets are valued at fair market value and smoothed over three years, reflecting gains and losses at 20% per year.	Assets are valued at fair market value and smoothed over five years, reflecting gains and losses at 20% per year.																				
Actuarial Cost Methods	<p>Projected Unit Credit Cost Method</p> <p>This is the mandated actuarial method to be used in determining the statutory contribution requirements and under PA 096-1495. This method determines the present value of projected benefits and prorates the projected benefit by service to date to determine the accrued liability. Amounts attributable to past service are amortized as a level percentage of pay with the goal of reaching 90% of the accrued liability by 2040.</p>	<p>Entry Age Normal Cost Method</p> <p>This method projects benefits from entry age to retirement age and attributes costs over total service, as a level percentage of pay. Amounts attributable to past service have been amortized over 19 years on a closed basis as a level percentage of pay.</p>																				



Reviewed By:	
Legal	<input type="checkbox"/>
Finance	<input checked="" type="checkbox"/>
Engineer	<input type="checkbox"/>
City Administrator	<input checked="" type="checkbox"/>
Community Development	<input type="checkbox"/>
Purchasing	<input type="checkbox"/>
Police	<input type="checkbox"/>
Public Works	<input type="checkbox"/>
Parks and Recreation	<input type="checkbox"/>

Agenda Item Number

Mayor's Report #1

Tracking Number

CC 2021-51

Agenda Item Summary Memo

Title: Bond Refinancing Discussion

Meeting and Date: City Council – October 12, 2021

Synopsis: _____

Council Action Previously Taken:

Date of Action: _____ Action Taken: _____

Item Number: _____

Type of Vote Required: Informational

Council Action Requested: _____

Submitted by: Rob Fredrickson Finance
Name Department

Agenda Item Notes:



Memorandum

To: City Council
From: Rob Fredrickson, Finance Director
Date: October 6, 2021
Subject: Refinancing and Potential New Money Bond Issuance

Summary

Staff is seeking direction from City Council regarding its desire to include additional proceeds (“new money”) in conjunction with the refinancing of the 2011 refunding bonds. Three different scenarios are presented below, along with various timelines and projected debt service reports provided by the City’s financial advisor (Speer Financial), for your review and consideration. Current cost estimates for the 651 Prairie Point building renovation total \$7,312,209, which would exceed remaining bond proceeds of \$6,128,918 from the 2021 issuance by \$1,183,391.

Background

The 2011 refunding bonds were issued in November of 2011 in order to refinance the 2005D and 2008 refunding bonds, which were initially issued to finance construction of the Rob Roy Creek sewer interceptor.

Scenario One – Refinance the 2011 Refunding Bonds Only

Exhibit A shows various projected debt service reports related to the refinancing of the 2011 refunding bonds, without the inclusion of any new money. As shown on page 1, total debt service savings are estimated at approximately \$242,000 (5.7%), over the final four years of the 2011 bond. Due to the relatively small size of the issue, Speer believes that it may be advantageous for the City to sell these bonds via private placement (i.e., when bonds are sold directly to a small number of local or regional banks) instead of through a public offering, in an effort to minimize issuance costs. The private placement route would save the City an estimated \$48,000 in issuance costs, as it would eliminate the underwriter’s discount and the rating agency fees, estimated at \$33,000 and \$15,000, respectively.

From the City Council perspective, the timeline associated with this scenario would be fairly straightforward. As shown in Exhibit B, the only action required by Council would be to approve the bond ordinance at the December 14th meeting.

Scenario Two – Refinance the 2011 Refunding Bonds + New Money in the Amount of \$1 Million

Exhibit C shows various projected debt service reports related to the refinancing of the 2011 refunding bonds, with the inclusion of an additional \$1 million in new money. As shown on page 1, total bond proceeds totaling \$5,155,000 would be allocated between the (52) Sewer Fund (\$4.145 million to refinance the 2011 bonds) and the (24) Buildings & Grounds Fund (\$1.01 million) to finance improvements to the 651 Prairie Point building, less issuance costs. This scenario would increase annual debt service amounts by an estimated average of \$262,000 per year, for fiscal years 2023 thru 2026, in comparison to the first scenario; with the additional debt service cost being borne by the Buildings and Ground Fund. The 2011 bond refunding savings would remain at ~\$242,000, as noted on page 6.

A timeline for this scenario has been attached as Exhibit E, a summary of which is shown below:

- Adoption of the Authorizing Ordinance by City Council on October 26th, which would establish the maximum amount of principal that could be issued.
- The next step would be the publication of the Authorizing Ordinance and a Notice of Public Hearing in a local newspaper, which would be completed by staff later on during that week. The publication of these document would also begin the 30-day Backdoor Referendum period, pursuant to the Bond Issuance Notification Act (BINA).
- A Bond Issuance Notification Act (BINA) Hearing would be conducted at City Council on November 9th.
- The 30-day Backdoor Referendum period would end during the week of November 29th.
- The final preliminary official statement (POS), which describes the terms and features of the bonds, would be disseminated to potential buyers at the end of November.
- The bond sale would take place on December 14th, followed by adoption of the bond ordinance by City Council that evening.
- Closing would take place in early January 2022; issuance costs would be paid, and the City would receive the new money bond proceeds to finance improvements.

All and all, the issuance process would take roughly 60 days to complete, from approval of the authorizing ordinance through the closing date, assuming the City chooses to begin the process on October 26th.

Scenario Three – Refinance the 2011 Refunding Bonds + New Money in the Amount of \$2 Million

Exhibit D shows various projected debt service reports related to the refinancing of the 2011 refunding bonds, with the inclusion of an additional \$2 million in new money. As shown on page 1, total bond proceeds totaling \$6,160,000 would be allocated between the (52) Sewer Fund (\$4.14 million to refinance the 2011 bonds), with the remainder going to the (24) Buildings & Grounds Fund or another City Fund to finance improvements to the 651 Prairie Point building and/or other capital projects, less issuance costs. This would increase annual debt service costs by an average of \$523,000 per year for fiscal years 2023 thru 2026 in comparison to the first scenario, as noted on the previous page. The timeline for this scenario would be exactly same as the one presented in scenario two above.

Recommendation

This is an informational item for discussion purposes, as staff seeks direction from City Council regarding its desire to include additional proceeds (“new money”) as a means to finance improvements to the Prairie Point building and/or other capital projects, in conjunction with the refinancing of the 2011 refunding bonds.

While no formal recommendation is offered by staff at this time, staff would suggest that if Council desires to issue new money, it consider doing so in concurrence with the 2011 refunding process; in order to minimize issuance costs and to take advantage of the current low interest rate environment.

United City of Yorkville, Kendall County, Illinois

General Obligation Refunding Bonds (ARS), Series 2021

Dated: January 6, 2022

Refunding of 2011 Bonds / Preliminary

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Preliminary, as of October 6, 2021

United City of Yorkville, Kendall County, Illinois

General Obligation Refunding Bonds (ARS), Series 2021

Dated: January 6, 2022

Refunding of 2011 Bonds / Preliminary

Debt Service Comparison

Date	Total P+I	Net New D/S	Old Net D/S	Savings
12/30/2022	1,076,138.75	1,076,138.75	1,135,266.00	59,127.25
12/30/2023	1,071,950.00	1,071,950.00	1,134,178.00	62,228.00
12/30/2024	1,076,575.00	1,076,575.00	1,136,378.00	59,803.00
12/30/2025	1,075,900.00	1,075,900.00	1,136,652.00	60,752.00
Total	\$4,300,563.75	\$4,300,563.75	\$4,542,474.00	\$241,910.25

PV Analysis Summary (Net to Net)

Gross PV Debt Service Savings	231,939.72
Net PV Cashflow Savings @ 1.949%(AIC)	231,939.72
Contingency or Rounding Amount	2,078.90
Net Present Value Benefit	\$234,018.62
Net PV Benefit / \$4,095,000 Refunded Principal	5.715%
Net PV Benefit / \$4,145,000 Refunding Principal	5.646%

Refunding Bond Information

Refunding Dated Date	1/06/2022
Refunding Delivery Date	1/06/2022

Preliminary, as of October 6, 2021

United City of Yorkville, Kendall County, Illinois

General Obligation Refunding Bonds (ARS), Series 2021

Dated: January 6, 2022

Refunding of 2011 Bonds / Preliminary

Sources & Uses

Dated 01/06/2022 | Delivered 01/06/2022

Sources Of Funds

Par Amount of Bonds	\$4,145,000.00
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Total Sources	\$4,145,000.00
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Uses Of Funds

Costs of Issuance	45,000.00
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Deposit to Current Refunding Fund	4,097,921.10
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Rounding Amount	2,078.90
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Total Uses	\$4,145,000.00
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Preliminary, as of October 6, 2021

United City of Yorkville, Kendall County, Illinois

General Obligation Refunding Bonds (ARS), Series 2021

Dated: January 6, 2022

Refunding of 2011 Bonds / Preliminary

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
01/06/2022	-	-	-	-	-
06/30/2022	-	-	30,051.25	30,051.25	-
12/30/2022	1,015,000.00	1.500%	31,087.50	1,046,087.50	1,076,138.75
06/30/2023	-	-	23,475.00	23,475.00	-
12/30/2023	1,025,000.00	1.500%	23,475.00	1,048,475.00	1,071,950.00
06/30/2024	-	-	15,787.50	15,787.50	-
12/30/2024	1,045,000.00	1.500%	15,787.50	1,060,787.50	1,076,575.00
06/30/2025	-	-	7,950.00	7,950.00	-
12/30/2025	1,060,000.00	1.500%	7,950.00	1,067,950.00	1,075,900.00
Total	\$4,145,000.00	-	\$155,563.75	\$4,300,563.75	-

Yield Statistics

Bond Year Dollars	\$10,370.92
Average Life	2.502 Years
Average Coupon	1.5000000%
Net Interest Cost (NIC)	1.5000000%
True Interest Cost (TIC)	1.5000368%
Bond Yield for Arbitrage Purposes	1.5000368%
All Inclusive Cost (AIC)	1.9488527%

IRS Form 8038

Net Interest Cost	1.5000000%
Weighted Average Maturity	2.502 Years

Preliminary, as of October 6, 2021

United City of Yorkville, Kendall County, Illinois

General Obligation Refunding Bonds (ARS), Series 2021

Dated: January 6, 2022

Refunding of 2011 Bonds / Preliminary

Net Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Net New D/S
12/30/2022	1,015,000.00	1.500%	61,138.75	1,076,138.75	1,076,138.75
12/30/2023	1,025,000.00	1.500%	46,950.00	1,071,950.00	1,071,950.00
12/30/2024	1,045,000.00	1.500%	31,575.00	1,076,575.00	1,076,575.00
12/30/2025	1,060,000.00	1.500%	15,900.00	1,075,900.00	1,075,900.00
Total	\$4,145,000.00	-	\$155,563.75	\$4,300,563.75	\$4,300,563.75

Preliminary, as of October 6, 2021

United City of Yorkville, Kendall County, Illinois

General Obligation Refunding Bonds (ARS), Series 2021

Dated: January 6, 2022

Refunding of 2011 Bonds / Preliminary

Pricing Summary

Maturity	Type of Bond	Coupon	Yield	Maturity Value	Price	Dollar Price
12/30/2022	Serial Coupon	1.500%	1.500%	1,015,000.00	100.000%	1,015,000.00
12/30/2023	Serial Coupon	1.500%	1.500%	1,025,000.00	100.000%	1,025,000.00
12/30/2024	Serial Coupon	1.500%	1.500%	1,045,000.00	100.000%	1,045,000.00
12/30/2025	Serial Coupon	1.500%	1.500%	1,060,000.00	100.000%	1,060,000.00
Total	-	-	-	\$4,145,000.00	-	\$4,145,000.00

Bid Information

Par Amount of Bonds	\$4,145,000.00
Gross Production	\$4,145,000.00
Bid (100.000%)	4,145,000.00
Total Purchase Price	\$4,145,000.00
Bond Year Dollars	\$10,370.92
Average Life	2.502 Years
Average Coupon	1.5000000%
Net Interest Cost (NIC)	1.5000000%
True Interest Cost (TIC)	1.5000368%

Preliminary, as of October 6, 2021

United City of Yorkville, Kendall County, Illinois

General Obligation Refunding Bonds (ARS), Series 2021

Dated: January 6, 2022

Refunding of 2011 Bonds / Preliminary

Proof of Bond Yield @ 1.5000368%

Date	Cashflow	PV Factor	Present Value	Cumulative PV
01/06/2022	-	1.0000000x	-	-
06/30/2022	30,051.25	0.9928029x	29,834.97	29,834.97
12/30/2022	1,046,087.50	0.9854121x	1,030,827.31	1,060,662.28
06/30/2023	23,475.00	0.9780764x	22,960.34	1,083,622.62
12/30/2023	1,048,475.00	0.9707952x	1,017,854.53	2,101,477.15
06/30/2024	15,787.50	0.9635683x	15,212.33	2,116,689.48
12/30/2024	1,060,787.50	0.9563952x	1,014,532.02	3,131,221.51
06/30/2025	7,950.00	0.9492754x	7,546.74	3,138,768.25
12/30/2025	1,067,950.00	0.9422087x	1,006,231.75	4,145,000.00
Total	\$4,300,563.75	-	\$4,145,000.00	-

Derivation Of Target Amount

Par Amount of Bonds	\$4,145,000.00
Original Issue Proceeds	\$4,145,000.00

Preliminary, as of October 6, 2021

United City of Yorkville, Kendall County, Illinois

General Obligation Refunding Bonds (ARS), Series 2021

Dated: January 6, 2022

Refunding of 2011 Bonds / Preliminary

Current Refunding Escrow

Date	Rate	Receipts	Disbursements	Cash Balance
01/06/2022	-	4,097,921.10	4,097,921.10	-
Total	-	\$4,097,921.10	\$4,097,921.10	-

Investment Parameters

Investment Model [PV, GIC, or Securities]	Securities
Default investment yield target	Unrestricted

Cash Deposit	4,097,921.10
Total Cost of Investments	\$4,097,921.10
Target Cost of Investments at bond yield	\$4,097,921.10
Yield to Receipt	-
Yield for Arbitrage Purposes	1.5000368%

Preliminary, as of October 6, 2021

United City of Yorkville, Kendall County, Illinois

Series 2011 - Refunds 2005D Except for 500 in 2011

Blc Review

Debt Service To Maturity And To Call

Date	Refunded Bonds	Refunded Interest	D/S To Call	Principal	Coupon	Interest	Refunded D/S
01/06/2022	4,095,000.00	2,921.10	4,097,921.10	-	-	-	-
06/30/2022	-	-	-	-	-	87,633.00	87,633.00
12/30/2022	-	-	-	960,000.00	4.280%	87,633.00	1,047,633.00
06/30/2023	-	-	-	-	-	67,089.00	67,089.00
12/30/2023	-	-	-	1,000,000.00	4.280%	67,089.00	1,067,089.00
06/30/2024	-	-	-	-	-	45,689.00	45,689.00
12/30/2024	-	-	-	1,045,000.00	4.280%	45,689.00	1,090,689.00
06/30/2025	-	-	-	-	-	23,326.00	23,326.00
12/30/2025	-	-	-	1,090,000.00	4.280%	23,326.00	1,113,326.00
Total	\$4,095,000.00	\$2,921.10	\$4,097,921.10	\$4,095,000.00	-	\$447,474.00	\$4,542,474.00

Yield Statistics

Base date for Avg. Life & Avg. Coupon Calculation	1/06/2022
Average Life	2.536 Years
Average Coupon	4.280000%
Weighted Average Maturity (Par Basis)	2.536 Years
Weighted Average Maturity (Original Price Basis)	2.536 Years

Refunding Bond Information

Refunding Dated Date	1/06/2022
Refunding Delivery Date	1/06/2022

UNITED CITY OF YORKVILLE, ILLINOIS
General Obligation Bonds (Alternate Revenue Source), Series 2021

Preliminary Timetable
(August 12, 2021)

<u>Task</u>	<u>Party Responsible</u>	<u>Date</u>
Distribute Draft POS	Speer	Week of October 11
Distribute Rating Package	Speer	Week of October 11
Comments received on draft POS	All Parties	Week of November 1
* Rating Call	City and Speer	Week of November 8
* Receive Bond Rating	City and Speer	Week of November 15
Distribute Bond Ordinance	Bond Counsel	Week of November 22
Finalize and Print POS	Speer	November 30
Bond Sale	All Parties	December 14
Bond Ordinance Adopted	City	December 14
Bond Closing	All Parties	January 6

* These tasks would be eliminated, if the bond is privately placed

United City of Yorkville, Kendall County, Illinois

General Obligation Bonds (ARS), Series 2021

Dated: January 6, 2022

Refunding of 2011 Bonds / \$1M New Money /Preliminary

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NEW MONEY

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Preliminary, As of October 5, 2021

United City of Yorkville, Kendall County, Illinois

General Obligation Bonds (ARS), Series 2021

Dated: January 6, 2022

Refunding of 2011 Bonds / \$1M New Money /Preliminary

Total Issue Sources And Uses

Dated 01/06/2022 | Delivered 01/06/2022

	Refunding of 2011	New Money	Issue Summary
Sources Of Funds			
Par Amount of Bonds	\$4,145,000.00	\$1,010,000.00	\$5,155,000.00
Total Sources	\$4,145,000.00	\$1,010,000.00	\$5,155,000.00
Uses Of Funds			
Costs of Issuance	42,213.87	10,286.13	52,500.00
Deposit to Project Construction Fund	-	1,000,000.00	1,000,000.00
Deposit to Current Refunding Fund	4,097,921.10	-	4,097,921.10
Rounding Amount	4,865.03	(286.13)	4,578.90
Total Uses	\$4,145,000.00	\$1,010,000.00	\$5,155,000.00

Preliminary, As of October 5, 2021

United City of Yorkville, Kendall County, Illinois

General Obligation Bonds (ARS), Series 2021

Dated: January 6, 2022

Refunding of 2011 Bonds / \$1M New Money /Preliminary

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
01/06/2022	-	-	-	-	-
06/30/2022	-	-	37,373.75	37,373.75	-
12/30/2022	1,260,000.00	1.500%	38,662.50	1,298,662.50	1,336,036.25
06/30/2023	-	-	29,212.50	29,212.50	-
12/30/2023	1,275,000.00	1.500%	29,212.50	1,304,212.50	1,333,425.00
06/30/2024	-	-	19,650.00	19,650.00	-
12/30/2024	1,300,000.00	1.500%	19,650.00	1,319,650.00	1,339,300.00
06/30/2025	-	-	9,900.00	9,900.00	-
12/30/2025	1,320,000.00	1.500%	9,900.00	1,329,900.00	1,339,800.00
Total	\$5,155,000.00	-	\$193,561.25	\$5,348,561.25	-

Yield Statistics

Bond Year Dollars	\$12,904.08
Average Life	2.503 Years
Average Coupon	1.5000000%
Net Interest Cost (NIC)	1.5000000%
True Interest Cost (TIC)	1.5000368%
Bond Yield for Arbitrage Purposes	1.5000368%
All Inclusive Cost (AIC)	1.9206652%

IRS Form 8038

Net Interest Cost	1.5000000%
Weighted Average Maturity	2.503 Years

Preliminary, As of October 5, 2021

United City of Yorkville, Kendall County, Illinois

General Obligation Bonds (ARS), Series 2021

Dated: January 6, 2022

Refunding of 2011 Bonds / \$1M New Money /Preliminary

Net Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Net New D/S
12/30/2022	1,260,000.00	1.500%	76,036.25	1,336,036.25	1,336,036.25
12/30/2023	1,275,000.00	1.500%	58,425.00	1,333,425.00	1,333,425.00
12/30/2024	1,300,000.00	1.500%	39,300.00	1,339,300.00	1,339,300.00
12/30/2025	1,320,000.00	1.500%	19,800.00	1,339,800.00	1,339,800.00
Total	\$5,155,000.00	-	\$193,561.25	\$5,348,561.25	\$5,348,561.25

Preliminary, As of October 5, 2021

United City of Yorkville, Kendall County, Illinois

General Obligation Bonds (ARS), Series 2021

Dated: January 6, 2022

Refunding of 2011 Bonds / \$1M New Money /Preliminary

Pricing Summary

Maturity	Type of Bond	Coupon	Yield	Maturity Value	Price	Dollar Price
12/30/2022	Serial Coupon	1.500%	1.500%	1,260,000.00	100.000%	1,260,000.00
12/30/2023	Serial Coupon	1.500%	1.500%	1,275,000.00	100.000%	1,275,000.00
12/30/2024	Serial Coupon	1.500%	1.500%	1,300,000.00	100.000%	1,300,000.00
12/30/2025	Serial Coupon	1.500%	1.500%	1,320,000.00	100.000%	1,320,000.00
Total	-	-	-	\$5,155,000.00	-	\$5,155,000.00

Bid Information

Par Amount of Bonds	\$5,155,000.00
Gross Production	\$5,155,000.00
Bid (100.000%)	5,155,000.00
Total Purchase Price	\$5,155,000.00
Bond Year Dollars	\$12,904.08
Average Life	2.503 Years
Average Coupon	1.5000000%
Net Interest Cost (NIC)	1.5000000%
True Interest Cost (TIC)	1.5000368%

Preliminary, As of October 5, 2021

United City of Yorkville, Kendall County, Illinois

General Obligation Bonds (ARS), Series 2021

Dated: January 6, 2022

Refunding of 2011 Bonds / \$1M New Money /Preliminary

Proof of Bond Yield @ 1.5000368%

Date	Cashflow	PV Factor	Present Value	Cumulative PV
01/06/2022	-	1.0000000x	-	-
06/30/2022	37,373.75	0.9928029x	37,104.77	37,104.77
12/30/2022	1,298,662.50	0.9854121x	1,279,717.78	1,316,822.54
06/30/2023	29,212.50	0.9780764x	28,572.06	1,345,394.60
12/30/2023	1,304,212.50	0.9707952x	1,266,123.28	2,611,517.88
06/30/2024	19,650.00	0.9635683x	18,934.12	2,630,451.99
12/30/2024	1,319,650.00	0.9563952x	1,262,106.86	3,892,558.86
06/30/2025	9,900.00	0.9492754x	9,397.83	3,901,956.68
12/30/2025	1,329,900.00	0.9422087x	1,253,043.32	5,155,000.00
Total	\$5,348,561.25	-	\$5,155,000.00	-

Derivation Of Target Amount

Par Amount of Bonds	\$5,155,000.00
Original Issue Proceeds	\$5,155,000.00

Preliminary, As of October 5, 2021

United City of Yorkville, Kendall County, Illinois

General Obligation Bonds (ARS), Series 2021

Dated: January 6, 2022

Refunding of 2011 Bonds Portion

Debt Service Comparison

Date	Total P+I	Net New D/S	Old Net D/S	Savings
12/30/2022	1,076,138.75	1,076,138.75	1,135,266.00	59,127.25
12/30/2023	1,071,950.00	1,071,950.00	1,134,178.00	62,228.00
12/30/2024	1,076,575.00	1,076,575.00	1,136,378.00	59,803.00
12/30/2025	1,075,900.00	1,075,900.00	1,136,652.00	60,752.00
Total	\$4,300,563.75	\$4,300,563.75	\$4,542,474.00	\$241,910.25

PV Analysis Summary (Net to Net)

Gross PV Debt Service Savings	232,078.32
Net PV Cashflow Savings @ 1.921%(AIC)	232,078.32
Contingency or Rounding Amount	4,865.03
Net Present Value Benefit	\$236,943.35
Net PV Benefit / \$4,095,000 Refunded Principal	5.786%
Net PV Benefit / \$4,145,000 Refunding Principal	5.716%

Refunding Bond Information

Refunding Dated Date	1/06/2022
Refunding Delivery Date	1/06/2022

Preliminary, As of October 5, 2021

United City of Yorkville, Kendall County, Illinois

General Obligation Bonds (ARS), Series 2021

Dated: January 6, 2022

Refunding of 2011 Bonds Portion

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
01/06/2022	-	-	-	-	-
06/30/2022	-	-	30,051.25	30,051.25	-
12/30/2022	1,015,000.00	1.500%	31,087.50	1,046,087.50	1,076,138.75
06/30/2023	-	-	23,475.00	23,475.00	-
12/30/2023	1,025,000.00	1.500%	23,475.00	1,048,475.00	1,071,950.00
06/30/2024	-	-	15,787.50	15,787.50	-
12/30/2024	1,045,000.00	1.500%	15,787.50	1,060,787.50	1,076,575.00
06/30/2025	-	-	7,950.00	7,950.00	-
12/30/2025	1,060,000.00	1.500%	7,950.00	1,067,950.00	1,075,900.00
Total	\$4,145,000.00	-	\$155,563.75	\$4,300,563.75	-

Yield Statistics

Bond Year Dollars	\$10,370.92
Average Life	2.502 Years
Average Coupon	1.5000000%
Net Interest Cost (NIC)	1.5000000%
True Interest Cost (TIC)	1.5000368%
Bond Yield for Arbitrage Purposes	1.5000368%
All Inclusive Cost (AIC)	1.9208627%

IRS Form 8038

Net Interest Cost	1.5000000%
Weighted Average Maturity	2.502 Years

Preliminary, As of October 5, 2021

United City of Yorkville, Kendall County, Illinois

General Obligation Bonds (ARS), Series 2021

Dated: January 6, 2022

Refunding of 2011 Bonds Portion

Net Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Net New D/S
12/30/2022	1,015,000.00	1.500%	61,138.75	1,076,138.75	1,076,138.75
12/30/2023	1,025,000.00	1.500%	46,950.00	1,071,950.00	1,071,950.00
12/30/2024	1,045,000.00	1.500%	31,575.00	1,076,575.00	1,076,575.00
12/30/2025	1,060,000.00	1.500%	15,900.00	1,075,900.00	1,075,900.00
Total	\$4,145,000.00	-	\$155,563.75	\$4,300,563.75	\$4,300,563.75

Preliminary, As of October 5, 2021

United City of Yorkville, Kendall County, Illinois

General Obligation Bonds (ARS), Series 2021

Dated: January 6, 2022

Refunding of 2011 Bonds Portion

Current Refunding Escrow

Date	Rate	Receipts	Disbursements	Cash Balance
01/06/2022	-	4,097,921.10	4,097,921.10	-
Total	-	\$4,097,921.10	\$4,097,921.10	-

Investment Parameters

Investment Model [PV, GIC, or Securities]	Securities
Default investment yield target	Unrestricted

Cash Deposit	4,097,921.10
Total Cost of Investments	\$4,097,921.10
Target Cost of Investments at bond yield	\$4,097,921.10
Yield to Receipt	-
Yield for Arbitrage Purposes	1.5000368%

Preliminary, As of October 5, 2021

United City of Yorkville, Kendall County, Illinois

Series 2011 - Refunds 2005D Except for 500 in 2011

Blc Review

Debt Service To Maturity And To Call

Date	Refunded Bonds	Refunded Interest	D/S To Call	Principal	Coupon	Interest	Refunded D/S
01/06/2022	4,095,000.00	2,921.10	4,097,921.10	-	-	-	-
06/30/2022	-	-	-	-	-	87,633.00	87,633.00
12/30/2022	-	-	-	960,000.00	4.280%	87,633.00	1,047,633.00
06/30/2023	-	-	-	-	-	67,089.00	67,089.00
12/30/2023	-	-	-	1,000,000.00	4.280%	67,089.00	1,067,089.00
06/30/2024	-	-	-	-	-	45,689.00	45,689.00
12/30/2024	-	-	-	1,045,000.00	4.280%	45,689.00	1,090,689.00
06/30/2025	-	-	-	-	-	23,326.00	23,326.00
12/30/2025	-	-	-	1,090,000.00	4.280%	23,326.00	1,113,326.00
Total	\$4,095,000.00	\$2,921.10	\$4,097,921.10	\$4,095,000.00	-	\$447,474.00	\$4,542,474.00

Yield Statistics

Base date for Avg. Life & Avg. Coupon Calculation	1/06/2022
Average Life	2.536 Years
Average Coupon	4.280000%
Weighted Average Maturity (Par Basis)	2.536 Years
Weighted Average Maturity (Original Price Basis)	2.536 Years

Refunding Bond Information

Refunding Dated Date	1/06/2022
Refunding Delivery Date	1/06/2022

Preliminary, As of October 5, 2021

United City of Yorkville, Kendall County, Illinois

General Obligation Bonds (ARS), Series 2021

Dated: January 6, 2022

\$1M New Money Portion

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
01/06/2022	-	-	-	-	-
06/30/2022	-	-	7,322.50	7,322.50	-
12/30/2022	245,000.00	1.500%	7,575.00	252,575.00	259,897.50
06/30/2023	-	-	5,737.50	5,737.50	-
12/30/2023	250,000.00	1.500%	5,737.50	255,737.50	261,475.00
06/30/2024	-	-	3,862.50	3,862.50	-
12/30/2024	255,000.00	1.500%	3,862.50	258,862.50	262,725.00
06/30/2025	-	-	1,950.00	1,950.00	-
12/30/2025	260,000.00	1.500%	1,950.00	261,950.00	263,900.00
Total	\$1,010,000.00	-	\$37,997.50	\$1,047,997.50	-

Yield Statistics

Bond Year Dollars	\$2,533.17
Average Life	2.508 Years
Average Coupon	1.5000000%
Net Interest Cost (NIC)	1.5000000%
True Interest Cost (TIC)	1.5000367%
Bond Yield for Arbitrage Purposes	1.5000368%
All Inclusive Cost (AIC)	1.9198564%

IRS Form 8038

Net Interest Cost	1.5000000%
Weighted Average Maturity	2.508 Years

Preliminary, As of October 5, 2021

United City of Yorkville, Kendall County, Illinois

General Obligation Bonds (ARS), Series 2021

Dated: January 6, 2022

\$1M New Money Portion

Net Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Net New D/S
12/30/2022	245,000.00	1.500%	14,897.50	259,897.50	259,897.50
12/30/2023	250,000.00	1.500%	11,475.00	261,475.00	261,475.00
12/30/2024	255,000.00	1.500%	7,725.00	262,725.00	262,725.00
12/30/2025	260,000.00	1.500%	3,900.00	263,900.00	263,900.00
Total	\$1,010,000.00	-	\$37,997.50	\$1,047,997.50	\$1,047,997.50

United City of Yorkville, Kendall County, Illinois

General Obligation Bonds (ARS), Series 2021

Dated: January 6, 2022

Refunding of 2011 Bonds / \$2M New Money /Preliminary

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Preliminary, As of October 5, 2021

United City of Yorkville, Kendall County, Illinois

General Obligation Bonds (ARS), Series 2021

Dated: January 6, 2022

Refunding of 2011 Bonds / \$2M New Money /Preliminary

Total Issue Sources And Uses

Dated 01/06/2022 | Delivered 01/06/2022

	Refunding of 2011	New Money	Issue Summary
Sources Of Funds			
Par Amount of Bonds	\$4,140,000.00	\$2,020,000.00	\$6,160,000.00
Total Sources	\$4,140,000.00	\$2,020,000.00	\$6,160,000.00
Uses Of Funds			
Costs of Issuance	40,324.68	19,675.32	60,000.00
Deposit to Project Construction Fund	-	2,000,000.00	2,000,000.00
Deposit to Current Refunding Fund	4,097,921.10	-	4,097,921.10
Rounding Amount	1,754.22	324.68	2,078.90
Total Uses	\$4,140,000.00	\$2,020,000.00	\$6,160,000.00

Preliminary, As of October 5, 2021

United City of Yorkville, Kendall County, Illinois

General Obligation Bonds (ARS), Series 2021

Dated: January 6, 2022

Refunding of 2011 Bonds / \$2M New Money /Preliminary

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
01/06/2022	-	-	-	-	-
06/30/2022	-	-	44,660.00	44,660.00	-
12/30/2022	1,505,000.00	1.500%	46,200.00	1,551,200.00	1,595,860.00
06/30/2023	-	-	34,912.50	34,912.50	-
12/30/2023	1,525,000.00	1.500%	34,912.50	1,559,912.50	1,594,825.00
06/30/2024	-	-	23,475.00	23,475.00	-
12/30/2024	1,555,000.00	1.500%	23,475.00	1,578,475.00	1,601,950.00
06/30/2025	-	-	11,812.50	11,812.50	-
12/30/2025	1,575,000.00	1.500%	11,812.50	1,586,812.50	1,598,625.00
Total	\$6,160,000.00	-	\$231,260.00	\$6,391,260.00	-

Yield Statistics

Bond Year Dollars	\$15,417.33
Average Life	2.503 Years
Average Coupon	1.5000000%
Net Interest Cost (NIC)	1.5000000%
True Interest Cost (TIC)	1.5000368%
Bond Yield for Arbitrage Purposes	1.5000368%
All Inclusive Cost (AIC)	1.9022613%

IRS Form 8038

Net Interest Cost	1.5000000%
Weighted Average Maturity	2.503 Years

Preliminary, As of October 5, 2021

United City of Yorkville, Kendall County, Illinois

General Obligation Bonds (ARS), Series 2021

Dated: January 6, 2022

Refunding of 2011 Bonds / \$2M New Money /Preliminary

Net Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Net New D/S
12/30/2022	1,505,000.00	1.500%	90,860.00	1,595,860.00	1,595,860.00
12/30/2023	1,525,000.00	1.500%	69,825.00	1,594,825.00	1,594,825.00
12/30/2024	1,555,000.00	1.500%	46,950.00	1,601,950.00	1,601,950.00
12/30/2025	1,575,000.00	1.500%	23,625.00	1,598,625.00	1,598,625.00
Total	\$6,160,000.00	-	\$231,260.00	\$6,391,260.00	\$6,391,260.00

Preliminary, As of October 5, 2021

United City of Yorkville, Kendall County, Illinois

General Obligation Bonds (ARS), Series 2021

Dated: January 6, 2022

Refunding of 2011 Bonds / \$2M New Money /Preliminary

Pricing Summary

Maturity	Type of Bond	Coupon	Yield	Maturity Value	Price	Dollar Price
12/30/2022	Serial Coupon	1.500%	1.500%	1,505,000.00	100.000%	1,505,000.00
12/30/2023	Serial Coupon	1.500%	1.500%	1,525,000.00	100.000%	1,525,000.00
12/30/2024	Serial Coupon	1.500%	1.500%	1,555,000.00	100.000%	1,555,000.00
12/30/2025	Serial Coupon	1.500%	1.500%	1,575,000.00	100.000%	1,575,000.00
Total	-	-	-	\$6,160,000.00	-	\$6,160,000.00

Bid Information

Par Amount of Bonds	\$6,160,000.00
Gross Production	\$6,160,000.00
Bid (100.000%)	6,160,000.00
Total Purchase Price	\$6,160,000.00
Bond Year Dollars	\$15,417.33
Average Life	2.503 Years
Average Coupon	1.5000000%
Net Interest Cost (NIC)	1.5000000%
True Interest Cost (TIC)	1.5000368%

Preliminary, As of October 5, 2021

United City of Yorkville, Kendall County, Illinois

General Obligation Bonds (ARS), Series 2021

Dated: January 6, 2022

Refunding of 2011 Bonds / \$2M New Money /Preliminary

Proof of Bond Yield @ 1.5000368%

Date	Cashflow	PV Factor	Present Value	Cumulative PV
01/06/2022	-	1.0000000x	-	-
06/30/2022	44,660.00	0.9928029x	44,338.58	44,338.58
12/30/2022	1,551,200.00	0.9854121x	1,528,571.29	1,572,909.87
06/30/2023	34,912.50	0.9780764x	34,147.09	1,607,056.96
12/30/2023	1,559,912.50	0.9707952x	1,514,355.62	3,121,412.58
06/30/2024	23,475.00	0.9635683x	22,619.77	3,144,032.34
12/30/2024	1,578,475.00	0.9563952x	1,509,645.84	4,653,678.18
06/30/2025	11,812.50	0.9492754x	11,213.32	4,664,891.50
12/30/2025	1,586,812.50	0.9422087x	1,495,108.50	6,160,000.00
Total	\$6,391,260.00	-	\$6,160,000.00	-

Derivation Of Target Amount

Par Amount of Bonds	\$6,160,000.00
Original Issue Proceeds	\$6,160,000.00

Preliminary, As of October 5, 2021

United City of Yorkville, Kendall County, Illinois

General Obligation Bonds (ARS), Series 2021

Dated: January 6, 2022

Refunding of 2011 Bonds Portion

Debt Service Comparison

Date	Total P+I	Net New D/S	Old Net D/S	Savings
12/30/2022	1,071,065.00	1,071,065.00	1,135,266.00	64,201.00
12/30/2023	1,071,950.00	1,071,950.00	1,134,178.00	62,228.00
12/30/2024	1,076,575.00	1,076,575.00	1,136,378.00	59,803.00
12/30/2025	1,075,900.00	1,075,900.00	1,136,652.00	60,752.00
Total	\$4,295,490.00	\$4,295,490.00	\$4,542,474.00	\$246,984.00

PV Analysis Summary (Net to Net)

Gross PV Debt Service Savings	237,151.84
Net PV Cashflow Savings @ 1.902%(AIC)	237,151.84
Contingency or Rounding Amount	1,754.22
Net Present Value Benefit	\$238,906.06
Net PV Benefit / \$4,095,000 Refunded Principal	5.834%
Net PV Benefit / \$4,140,000 Refunding Principal	5.771%

Refunding Bond Information

Refunding Dated Date	1/06/2022
Refunding Delivery Date	1/06/2022

Preliminary, As of October 5, 2021

United City of Yorkville, Kendall County, Illinois

General Obligation Bonds (ARS), Series 2021

Dated: January 6, 2022

Refunding of 2011 Bonds Portion

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
01/06/2022	-	-	-	-	-
06/30/2022	-	-	30,015.00	30,015.00	-
12/30/2022	1,010,000.00	1.500%	31,050.00	1,041,050.00	1,071,065.00
06/30/2023	-	-	23,475.00	23,475.00	-
12/30/2023	1,025,000.00	1.500%	23,475.00	1,048,475.00	1,071,950.00
06/30/2024	-	-	15,787.50	15,787.50	-
12/30/2024	1,045,000.00	1.500%	15,787.50	1,060,787.50	1,076,575.00
06/30/2025	-	-	7,950.00	7,950.00	-
12/30/2025	1,060,000.00	1.500%	7,950.00	1,067,950.00	1,075,900.00
Total	\$4,140,000.00	-	\$155,490.00	\$4,295,490.00	-

Yield Statistics

Bond Year Dollars	\$10,366.00
Average Life	2.504 Years
Average Coupon	1.5000000%
Net Interest Cost (NIC)	1.5000000%
True Interest Cost (TIC)	1.5000368%
Bond Yield for Arbitrage Purposes	1.5000368%
All Inclusive Cost (AIC)	1.9020945%

IRS Form 8038

Net Interest Cost	1.5000000%
Weighted Average Maturity	2.504 Years

Preliminary, As of October 5, 2021

United City of Yorkville, Kendall County, Illinois

General Obligation Bonds (ARS), Series 2021

Dated: January 6, 2022

Refunding of 2011 Bonds Portion

Net Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Net New D/S
12/30/2022	1,010,000.00	1.500%	61,065.00	1,071,065.00	1,071,065.00
12/30/2023	1,025,000.00	1.500%	46,950.00	1,071,950.00	1,071,950.00
12/30/2024	1,045,000.00	1.500%	31,575.00	1,076,575.00	1,076,575.00
12/30/2025	1,060,000.00	1.500%	15,900.00	1,075,900.00	1,075,900.00
Total	\$4,140,000.00	-	\$155,490.00	\$4,295,490.00	\$4,295,490.00

Preliminary, As of October 5, 2021

United City of Yorkville, Kendall County, Illinois

General Obligation Bonds (ARS), Series 2021

Dated: January 6, 2022

Refunding of 2011 Bonds Portion

Current Refunding Escrow

Date	Rate	Receipts	Disbursements	Cash Balance
01/06/2022	-	4,097,921.10	4,097,921.10	-
Total	-	\$4,097,921.10	\$4,097,921.10	-

Investment Parameters

Investment Model [PV, GIC, or Securities]	Securities
Default investment yield target	Unrestricted

Cash Deposit	4,097,921.10
Total Cost of Investments	\$4,097,921.10
Target Cost of Investments at bond yield	\$4,097,921.10
Yield to Receipt	-
Yield for Arbitrage Purposes	1.5000368%

Preliminary, As of October 5, 2021

United City of Yorkville, Kendall County, Illinois

Series 2011 - Refunds 2005D Except for 500 in 2011

Blc Review

Debt Service To Maturity And To Call

Date	Refunded Bonds	Refunded Interest	D/S To Call	Principal	Coupon	Interest	Refunded D/S
01/06/2022	4,095,000.00	2,921.10	4,097,921.10	-	-	-	-
06/30/2022	-	-	-	-	-	87,633.00	87,633.00
12/30/2022	-	-	-	960,000.00	4.280%	87,633.00	1,047,633.00
06/30/2023	-	-	-	-	-	67,089.00	67,089.00
12/30/2023	-	-	-	1,000,000.00	4.280%	67,089.00	1,067,089.00
06/30/2024	-	-	-	-	-	45,689.00	45,689.00
12/30/2024	-	-	-	1,045,000.00	4.280%	45,689.00	1,090,689.00
06/30/2025	-	-	-	-	-	23,326.00	23,326.00
12/30/2025	-	-	-	1,090,000.00	4.280%	23,326.00	1,113,326.00
Total	\$4,095,000.00	\$2,921.10	\$4,097,921.10	\$4,095,000.00	-	\$447,474.00	\$4,542,474.00

Yield Statistics

Base date for Avg. Life & Avg. Coupon Calculation	1/06/2022
Average Life	2.536 Years
Average Coupon	4.280000%
Weighted Average Maturity (Par Basis)	2.536 Years
Weighted Average Maturity (Original Price Basis)	2.536 Years

Refunding Bond Information

Refunding Dated Date	1/06/2022
Refunding Delivery Date	1/06/2022

Preliminary, As of October 5, 2021

United City of Yorkville, Kendall County, Illinois

General Obligation Bonds (ARS), Series 2021

Dated: January 6, 2022

\$2M New Money Portion

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
01/06/2022	-	-	-	-	-
06/30/2022	-	-	14,645.00	14,645.00	-
12/30/2022	495,000.00	1.500%	15,150.00	510,150.00	524,795.00
06/30/2023	-	-	11,437.50	11,437.50	-
12/30/2023	500,000.00	1.500%	11,437.50	511,437.50	522,875.00
06/30/2024	-	-	7,687.50	7,687.50	-
12/30/2024	510,000.00	1.500%	7,687.50	517,687.50	525,375.00
06/30/2025	-	-	3,862.50	3,862.50	-
12/30/2025	515,000.00	1.500%	3,862.50	518,862.50	522,725.00
Total	\$2,020,000.00	-	\$75,770.00	\$2,095,770.00	-

Yield Statistics

Bond Year Dollars	\$5,051.33
Average Life	2.501 Years
Average Coupon	1.5000000%
Net Interest Cost (NIC)	1.5000000%
True Interest Cost (TIC)	1.5000368%
Bond Yield for Arbitrage Purposes	1.5000368%
All Inclusive Cost (AIC)	1.9026036%

IRS Form 8038

Net Interest Cost	1.5000000%
Weighted Average Maturity	2.501 Years

Preliminary, As of October 5, 2021

United City of Yorkville, Kendall County, Illinois

General Obligation Bonds (ARS), Series 2021

Dated: January 6, 2022

\$2M New Money Portion

Net Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Net New D/S
12/30/2022	495,000.00	1.500%	29,795.00	524,795.00	524,795.00
12/30/2023	500,000.00	1.500%	22,875.00	522,875.00	522,875.00
12/30/2024	510,000.00	1.500%	15,375.00	525,375.00	525,375.00
12/30/2025	515,000.00	1.500%	7,725.00	522,725.00	522,725.00
Total	\$2,020,000.00	-	\$75,770.00	\$2,095,770.00	\$2,095,770.00

UNITED CITY OF YORKVILLE, ILLINOIS
General Obligation Bonds (Alternate Revenue Source), Series 2021

Preliminary Timetable
(September 1, 2021)

<u>Task</u>	<u>Party Responsible</u>	<u>Date</u>
Distribute Draft POS	Speer	Week of October 11
Adoption of Authorizing Ordinance	City	October 26
Publish Authorizing Ordinance and Notice of BINA Hearing	City	Week of October 26
<i>Begin 30-Day Backdoor Referendum Period</i>		
Distribute Rating Package	Speer	Week of October 11
Comments received on draft POS	All Parties	Week of November 1
Bond Issue Notification Act (BINA) Hearing	City	November 9
* Rating Call	City and Speer	Week of November 8
* Receive Bond Rating	City and Speer	Week of November 15
Distribute Bond Ordinance	Bond Counsel	Week of November 22
Finalize and Print POS	Speer	November 30
Bond Sale	All Parties	December 14
Bond Ordinance Adopted	City	December 14
Bond Closing	All Parties	January 6

* These tasks would be eliminated, if the bond is privately placed.



Reviewed By:	
Legal	<input type="checkbox"/>
Finance	<input type="checkbox"/>
Engineer	<input type="checkbox"/>
City Administrator	<input checked="" type="checkbox"/>
Community Development	<input type="checkbox"/>
Purchasing	<input type="checkbox"/>
Police	<input type="checkbox"/>
Public Works	<input type="checkbox"/>
Parks and Recreation	<input type="checkbox"/>

Agenda Item Number

Mayor's Report #2

Tracking Number

CC 2021-04

Agenda Item Summary Memo

Title: City Buildings Updates

Meeting and Date: City Council – October 12, 2021

Synopsis: A verbal discussion will take place at the meeting.

Council Action Previously Taken:

Date of Action: _____ Action Taken: _____

Item Number: _____

Type of Vote Required: _____

Council Action Requested: _____

Submitted by: Bart Olson Administration
Name Department

Agenda Item Notes:



Reviewed By:	
Legal	<input type="checkbox"/>
Finance	<input type="checkbox"/>
Engineer	<input type="checkbox"/>
City Administrator	<input checked="" type="checkbox"/>
Community Development	<input type="checkbox"/>
Purchasing	<input type="checkbox"/>
Police	<input type="checkbox"/>
Public Works	<input type="checkbox"/>
Parks and Recreation	<input type="checkbox"/>

Agenda Item Number

Mayor's Report #3

Tracking Number

CC 2021-38

Agenda Item Summary Memo

Title: Water Study Update

Meeting and Date: City Council – October 12, 2021

Synopsis: A verbal discussion will take place at the meeting.

Council Action Previously Taken:

Date of Action: _____ Action Taken: _____

Item Number: _____

Type of Vote Required: _____

Council Action Requested: _____

Submitted by: Bart Olson Administration
Name Department

Agenda Item Notes:
