



## United City of Yorkville

800 Game Farm Road

Yorkville, Illinois 60560

Telephone: 630-553-4350

www.yorkville.il.us

### AGENDA ADMINISTRATION COMMITTEE MEETING

Wednesday, June 17, 2020

6:00 p.m.

City Hall Conference Room  
800 Game Farm Road, Yorkville, IL

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#### **Citizen Comments:**

**Minutes for Correction/Approval:** May 20, 2020

#### **New Business:**

1. ADM 2020-40 Budget Report for May 2020
2. ADM 2020-41 Treasurer's Report for May 2020
3. ADM 2020-42 Cash Statement for April 2020
4. ADM 2020-43 Website Report for May 2020
5. ADM 2020-44 Required Reporting to Municipality by Yorkville Police Pension Board

#### **Old Business:**

1. ADM 2020-38 Cable Consortium – Exit and Moving Forward – Strategy – Plan Providing Services
2. ADM 2020-39 Governing Ordinance – Discussion of Review and Changes

#### **Additional Business:**

2019/2020 City Council Goals - Administration Committee		
Goal	Priority	Staff
"Staffing"	1	Bart Olson, Rob Fredrickson, James Jensen, Eric Dhuse, Tim Evans & Erin Willrett
"Municipal Building Needs and Planning"	2	Bart Olson, Rob Fredrickson, James Jensen, Eric Dhuse, Tim Evans & Erin Willrett
"Road to Better Roads Funding"	3	Bart Olson, Rob Fredrickson & Eric Dhuse
"Metra Extension"	7	Bart Olson, Rob Fredrickson, Eric Dhuse, Krysti Barksdale-Noble & Erin Willrett
"Automation and Technology"	11 (tie)	Bart Olson, Erin Willrett & Lisa Pickering
"Grant Opportunities and Planning"	11 (tie)	Bart Olson, Erin Willrett & Tim Evans
"Revenue Growth"	13	Rob Fredrickson, Krysti Barksdale-Noble & Lynn Dubajic
"Special Events Amplification"	14 (tie)	Erin Willrett & Tim Evans
"Public Relations and Outreach"	16	Bart Olson & Erin Willrett

UNITED CITY OF YORKVILLE  
WORKSHEET  
ADMINISTRATION COMMITTEE  
Wednesday, June 17, 2020  
6:00 PM  
CITY HALL CONFERENCE ROOM

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**CITIZEN COMMENTS:**

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**MINUTES FOR CORRECTION/APPROVAL:**

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1. May 20, 2020

- ☐ Approved \_\_\_\_\_
- ☐ As presented
- ☐ With corrections

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**NEW BUSINESS:**

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1. ADM 2020-40 Budget Report for May 2020

- ☐ Informational Item
- ☐ Notes \_\_\_\_\_
- \_\_\_\_\_
- \_\_\_\_\_

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2. ADM 2020-41 Treasurer's Report for May 2020

☐ Moved forward to CC \_\_\_\_\_

☐ Approved by Committee \_\_\_\_\_

☐ Bring back to Committee \_\_\_\_\_

☐ Informational Item

☐ Notes \_\_\_\_\_

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3. ADM 2020-42 Cash Statement for April 2020

☐ Informational Item

☐ Notes \_\_\_\_\_

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4. ADM 2020-43 Website Report for May 2020

☐ Informational Item

☐ Notes \_\_\_\_\_

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5. ADM 2020-44 Required Reporting to Municipality by Yorkville Police Pension Board

☐ Moved forward to CC \_\_\_\_\_

☐ Approved by Committee \_\_\_\_\_

☐ Bring back to Committee \_\_\_\_\_

☐ Informational Item

☐ Notes \_\_\_\_\_

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\_\_\_\_\_

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**OLD BUSINESS:**

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1. ADM 2020-38 Cable Consortium – Exit and Moving Forward – Strategy – Plan Providing Services

☐ Moved forward to CC \_\_\_\_\_

☐ Approved by Committee \_\_\_\_\_

☐ Bring back to Committee \_\_\_\_\_

☐ Informational Item

☐ Notes \_\_\_\_\_

\_\_\_\_\_  
\_\_\_\_\_

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2. ADM 2020-39 Governing Ordinance – Start Discussion of Review and Changes

☐ Moved forward to CC \_\_\_\_\_

☐ Approved by Committee \_\_\_\_\_

☐ Bring back to Committee \_\_\_\_\_

☐ Informational Item

☐ Notes \_\_\_\_\_

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**ADDITIONAL BUSINESS:**

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Reviewed By:	
Legal	<input type="checkbox"/>
Finance	<input type="checkbox"/>
Engineer	<input type="checkbox"/>
City Administrator	<input type="checkbox"/>
Human Resources	<input type="checkbox"/>
Community Development	<input type="checkbox"/>
Police	<input type="checkbox"/>
Public Works	<input type="checkbox"/>
Parks and Recreation	<input type="checkbox"/>

Agenda Item Number

Minutes

Tracking Number

### Agenda Item Summary Memo

**Title:** Minutes of the Administration Committee – May 20, 2020

**Meeting and Date:** Administration Committee – June 17, 2020

**Synopsis:** \_\_\_\_\_  
\_\_\_\_\_

### Council Action Previously Taken:

Date of Action: \_\_\_\_\_ Action Taken: \_\_\_\_\_

Item Number: \_\_\_\_\_

**Type of Vote Required:** Majority

**Council Action Requested:** Committee Approval

**Submitted by:** Minute Taker

Name

Department

### Agenda Item Notes:

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*Have a question or comment about this agenda item?*

*Call us Monday-Friday, 8:00am to 4:30pm at 630-553-4350, email us at [agendas@yorkville.il.us](mailto:agendas@yorkville.il.us), post at [www.facebook.com/CityofYorkville](https://www.facebook.com/CityofYorkville), tweet us at @CityofYorkville, and/or contact any of your elected officials at <http://www.yorkville.il.us/320/City-Council>*

# DRAFT

**UNITED CITY OF YORKVILLE  
ADMINISTRATION COMMITTEE MEETING  
Wednesday, May 20, 2020 6:00pm  
City Hall Conference Room**

**Note:** Due to the Covid-19 pandemic, this meeting was held in accordance with Governor Pritzker's Executive Order 2020-07, extended by Executive Order 2020-33. This Order encourages social distancing by allowing remote attendance.

**Committee Members In Attendance:**

Chairman Chris Funkhouser-remote	Alderman Joe Plocher-remote
Alderman Dan Transier-remote	Alderman Jason Peterson-remote

**Other City Officials In Attendance:**

City Administrator Bart Olson-remote  
Assistant City Administrator Erin Willrett-remote  
City Finance Director Rob Fredrickson/in-person attendance  
Alderman Ken Koch-remote  
City Clerk Lisa Pickering-remote  
Purchasing Manager Carri Parker-remote

**Others in Attendance:** None

The meeting was called to order at 6:00pm by Chairman Chris Funkhouser.

**Citizen Comments:** None

**Minutes for Correction/Approval:** February 19, 2020

The minutes were approved as presented.

**New Business:**

***1. ADM 2020-29 Budget Report for April 2020***

Mr. Olson said that revenue updates have been periodically given to the Council members. The income taxes have come in with the amount expected, local use tax was flat or up and sales tax was up. MFT was down from last year by 20%.

***2. ADM 2020-30 Treasurer's Report for April 2020***

Finance Director Fredrickson gave the report as follows:

\$13,124,377 Ending Fund Balance  
\$31,511,274 YTD Revenues  
\$30,548,892 YTD Expenses  
\$14,086,760 Projected Ending Fund Balance

There was no further discussion and it moves forward to City Council.

**3. ADM 2020-31 Cash Statement for March 2020**

This is informational with cash balances and investments being shown. No comment.

**4. ADM 2020-32 Website Report for February, March and April 2020**

Ms. Willrett said there was a spike in March due to the many Covid-19 related closures. A re-design took place in April with many favorable comments and some cleanup is ongoing.

**5. ADM 2020-33 Quarterly Vehicle Replacement Chart**

This report is informational.

**6. ADM 2020-34 Consolidation and Closure of Parks and Recreation Bank Accounts**

It is proposed to consolidate these two Parks and Rec accounts into the main city account. There is no legal requirement for these accounts and the consolidation will save time and eliminate the need for inter-fund transfers. It will be tracked through Fund #79. There was no further discussion and it moves forward to City Council.

**7. ADM 2020-35 Ordinance Amending the City Code Regarding Contracts and Purchases**

Purchasing Manager Carri Parker said this was addressed in the January Council meeting and would provide updates to the purchasing ordinance. The suggestion was to raise the amount of a \$500 minimum disposal value for many items and a \$5,000 minimum is suggested for city vehicle or equipment purchases. Other changes would include a codified disposal policy, language revisions, an internal database of vendors if RFP's are posted so that she can reach out to potential vendors and the addition of co-op purchasing. She will also be looking at the competitive bidding process. Alderman Transier asked if the co-operative bidding will result in better prices. It will depend on the purchase. Chairman Funkhouser questioned a reference to "real property" and Mr. Olson replied it is in reference to the state statutes.

**8. ADM 2020-36 Fund Balance Policy Revisions- Contingency**

Mr. Fredrickson proposed that a contingency line item be added and memorialized in the Fund Balance policy. The amount could be set between 0% and 10% and the funds would be used only for unforeseen expenses. A formal budget amendment would be required to use it and any unused amount would revert to the Fund Balance at the end of the FY. Chairman Funkhouser asked about the benefit of the contingency vs. just including the revenue in the Fund Balance. Mr. Fredrickson said it is just a preference. Mr. Funkhouser asked if cuts are made elsewhere to create the contingency and expressed hesitancy for this proposal. No issues would result in the annual budget for having the contingency. Alderman Transier asked how the percentage of funds would be determined on a yearly basis. The City Council would decide on the percentage. This moves forward to the City Council.

**9. ADM 2020-37 School District - IGA**

This item was placed on the agenda by Mr. Funkhouser since it has not been discussed for several years. A draft had been done and an older agreement has since expired. Mr.



Olson said negotiations were progressing at that time and eventually the Council approved what they felt was reasonable and it was forwarded to the school. Since the last IGA, the facility use policy and the city contribution of police officers were changed. The city and Mayor have had discussions with the school and School Board with some progress. Committee members said it would be beneficial to have an agreement and will give staff direction to reach out to the school district for their opinion whether to proceed as they are now or to memorialize the proposed agreement in the package. This will be brought back to committee after staff talks with the school.

***10. ADM 2020-38 Cable Consortium – Exit and Moving Forward – Strategy – Plan Providing Services***

This was brought forward for discussion since the city is no longer part of the consortium. The Mayor has spoken with Plano and Sandwich about going forward. He also reached out to the school system, but it is on hold now due to the pandemic. He asked for options for other ways to broadcast Council meetings. Two of those options are using the current system of remote meetings or livestreaming the meetings by the city with the purchase of some additional equipment. Mr. Olson said he anticipates a plan by June 30<sup>th</sup>. Chairman Funkhouser noted that he wants to see the money previously earmarked for the consortium to continue to be used on technology for a similar use. This item will come back next month for discussion.

***11. ADM 2020-39 Governing Ordinance – Start Discussion of Review and Changes***

The procedural ordinance approved in 2013 governs the Council and committees at this time. Chairman Funkhouser said he would like a discussion for any updates or revisions needed. He asked that any proposed changes be forwarded to Mr. Olson and this will be kept on the agenda the next few months.

**Old Business:** None

**Additional Business:** None

There was no further business and the meeting adjourned at 6:36pm.

Respectfully transcribed by  
Marlys Young, Minute Taker-remote



Reviewed By:	
Legal	<input type="checkbox"/>
Finance	<input checked="" type="checkbox"/>
Engineer	<input type="checkbox"/>
City Administrator	<input checked="" type="checkbox"/>
Human Resources	<input type="checkbox"/>
Community Development	<input type="checkbox"/>
Police	<input type="checkbox"/>
Public Works	<input type="checkbox"/>
Parks and Recreation	<input type="checkbox"/>

Agenda Item Number

New Business #1

Tracking Number

ADM 2020-40

### Agenda Item Summary Memo

**Title:** Budget Report for May 2020

**Meeting and Date:** Administration Committee – June 17, 2020

**Synopsis:** Monthly budget reports and income statements.

### Council Action Previously Taken:

Date of Action: \_\_\_\_\_ Action Taken: \_\_\_\_\_

Item Number: \_\_\_\_\_

**Type of Vote Required:** Informational

**Council Action Requested:** None

**Submitted by:** Rob Fredrickson Finance  
Name Department

### Agenda Item Notes:

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# Memorandum

To: Administration Committee  
From: Bart Olson, City Administrator  
CC:  
Date: June 10, 2020  
Subject: FY 21 Budget Updates – Pandemic and Recession

## Summary

A review of potential budget updates for the FY 21 budget, due to the COVID-19 pandemic and likely national recession.

## Background

The City Council last discussed the FY 21 budget memo at the June 9<sup>th</sup> City Council meeting. For ease of use, we have kept the structure and content of that memo and will add commenting paragraphs below each bulletpoint with any updates.

## Important concepts (new text only where update is noted)

1. What will be the size and length of the economic downturn? What will be the timing and shape of the recovery?
  - a. April 23, 2020 Update – Here's some article headlines and a chart on the economic situation:
    - i. "US Weekly jobless claims hit 4.4 million, bringing 5-week total to more than 26 million" – CNBC
    - ii. "Stocks fight for gains as small business relief overshadows job losses" – Fox Business
  - b. May 7, 2020 Update – Wednesday's unemployment filing report from the federal government showed another ~3.2m in unemployment claims and around 33 million claims during the pandemic. The April jobs report is expected to be released the morning of Friday, May 8<sup>th</sup>, and is expected to show the worst job losses in any one month in American history and an unemployment rate of ~15%. As a comparison, the worst unemployment rate during the Great Recession was around 10%, when 7.5 million jobs were lost over the course of a year and a half, and the worst unemployment rate estimate during the Great Depression was 25%.
  - c. **June 10, 2020 Update** – Originally the BLS reported that after declining by 20.7 million in April, non-farm payrolls increased by 2.5 million in May, causing unemployment to fall from 14.7% to 13.3%. Initially this report was viewed positively, as most economists had forecasted the national unemployment rate to rise to 19% by the end of May. However, the BLS later disclosed that the jobs report contained a misclassification error, that not only affected May, but April and March as well. Revised projections put April unemployment at 19.7%, falling to around 16% in May. Moreover, the Federal Reserve continues to anticipate a slow economic recovery, predicting unemployment to

be at 9.3% at the end of 2020, followed by a further decline to 6.5% by the end of 2021 (unemployment was 3.5% at the end of 2019).

2. Income tax filings have been delayed by the state from April to July. Late penalties are being waived, giving people less incentive to file on time. This will delay the observation of the economic downturn on state income tax payments, causing less accurate LGDF estimates.
  - a. April 23, 2020 Update – LGDF estimates have not been created by the IML or IGFOA, but the Governor’s Office of Management and Budget (GOMB) has released their own estimates for impacts to state income taxes. While these revenue estimates are not exactly correlated to the City’s share of state income taxes, they are a good baseline. As of early April, the GOMB is anticipating a 6.9% decline in individual income taxes for their entire FY 20 budget estimates, which ends June 30, 2020, and another 8.8% decline in individual income taxes for the entire FY 21 budget estimate, which ends June 30, 2021. For those same time periods, they anticipate corporate income taxes to decrease 12% and 17% off their budget estimates. Our early staff estimate is that this could impact the City’s FY 20 budget by \$130,000 and the FY 21 budget by \$120,000.
  - b. May 7, 2020 Update – IML released its LGDF estimates this week, anticipating a 15% decline over FY 20 actuals. Based on the GOMB estimate of around a 7% decrease from my April 23<sup>rd</sup> update above, this is a further loss of around \$160,000 in the general fund. A spreadsheet of City budget comparisons to the IML estimate is attached to this memo.
  - c. May 21, 2020 Update – May’s allotment of income tax came in at \$191,781 – 50% less than the last May’s allotment of \$381,988. However, this is a bit skewed, as last May’s allotment was unusually high due to the timing of receipts by the State. Historically May income tax proceeds have been around \$260,000; which would put the current years decrease at ~26%, which is slightly better than management’s expectations for May of a 29% reduction. Assuming a similar decrease in proceeds for the June allotment, income taxes would finish FY 20 around \$1.836M (6.6% decrease from FY 19 amounts); which is ~\$70,000 less than management’s assumption of \$1.905M based upon IML projections.
  - d. **June 10, 2020 Update** – June’s allotment of income tax came in at \$118,791, which is essentially even with last June’s allotment of \$119,293. Income tax receipts will finish FY 20 at approximately \$1.87M, which is a 5% decrease in comparison to last year; but \$34,000 better than what was projected last month. The City had been estimating a per capita income tax revenue of \$85, based on GOMB estimates and early IML income tax narratives for FY 21, but these most recent figures have caused IML to issue a FY 21 per capita estimate of \$97. If \$97 per capita comes to fruition in FY 21, that would match the FY 20 actual figures (i.e. revenues are flat). Finally, it appears that the income tax payment extensions have had minimal impact on income tax revenues.
3. Sales tax submittals to the state by bars and restaurants is being deferred in timing and amount. Certain bars and restaurants may now pay only a portion of their obligation of state sales tax for February, March, and April consumer sales through August 2020.
  - a. May 7, 2020 Update – The March state sales tax report was released on May 7, 2020. This March report covers February consumer sales, which were generally pre-pandemic but this is the first period where bars and restaurants could defer their payment of sales taxes to the state. The February consumer sales were much higher than the City expected, even in a normal budget. The February 2020 consumer sales tax amounts were 9% higher than the February 2019 consumer sales tax amounts. We have not been able

- to verify this theory with business-level sales tax data, but it appears almost no businesses chose to defer their sales tax payments to the state.
- b. **June 10, 2020 Update** - The April state sales tax report was released on June 4, 2020. This April report covers March consumer sales, which was the first month impacted by the pandemic, as the Governor's shelter in place order went into effect on March 20<sup>th</sup>. Despite the temporary closure of all businesses deemed "non-essential" and the suspension of dining room service for restaurants, sales tax proceeds came in slightly higher than last year (\$255,881 for June 2020 vs. \$254,112 in June 2019). Sales tax is expected to finish at ~\$3.22M for FY 20, which is better than the approved budget and better than our own internal estimates. It appears that the option to defer payments has not impacted our sales tax figures.
4. One report that miles driven in the Chicagoland region after the stay-at-home order was issued is 67% less miles than normal. Since MFT is based on a per gallon flat rate, the relationship between miles driven and gas taxes received by the City should be linear, i.e. 67% less.
- a. May 21, 2020 Update - MFT proceeds came in better than expected at \$33,790, a decrease of approximately 20% from the prior year. MFT finished FY 20 at \$466,091 (\$24.50 per capita), which is ~3.5% less than FY 19 amounts; but is in-line with IML's per capita projection of \$24.30 (\$462,235). MFT Transportation Renewal Fund (TRF) proceeds, which are funded by the recent increase in State motor fuel taxes, came in at \$235,852 (\$12.40 per capita) for FY 20. TRF proceeds finished higher than IML projected amounts (\$11.45 per capita) by over \$18,000.
- b. June 4, 2020 Update – In late May the City received its first of six Rebuild Illinois allotments, which is a new program administered by IDOT and funded by State bond proceeds. This first distribution totaled \$208,937, with another distribution expected later on this fiscal year. Subsequent distributions are expected in FY 22 and FY 23, for a grand total of \$1,253,625. Due to the uncertainty surrounding the distribution of payments during the FY 21 budget process, a nominal amount of \$5,000 in revenue was included in the budget for the Rebuild Illinois program. Assuming the anticipated payment streams come to fruition, it will help to offset any potential MFT revenue declines; thus, allowing the City to maintain relatively stable funding for RTBR and other MFT related capital programs.
5. The City's utility bills (water, sewer, sanitary district, garbage, and road infrastructure fee) were due on April 6<sup>th</sup> for usage that occurred in December and January. The City staff was monitoring payment counts and amounts received and can report that neither figure was outside of normal expectations. The "late" bills are due April 20<sup>th</sup>, and staff will monitor whether those figures are outside expectations. The next full utility bill cycle will cause bills to be due June 5<sup>th</sup>.
- a. April 23, 2020 Update – The April 20<sup>th</sup> late bill payment deadline was within normal expectations.
- b. **June 10, 2020 Update** – The June 5<sup>th</sup> due date for the April utility bills was within normal expectations. Direct deposit amounts for City utility bills have remained steady at around \$250,000 per billing cycle.
6. A number of the City's capital funds are dependent upon impact fees. Fortunately, the City has been extremely conservative in new housing start estimates and does not depend on these revenues for ongoing operational expenditures. The Mayor and staff have been polling local and national home builders and all remain optimistic for the construction season.

7. The State of Illinois is one of the least financially prepared states for a major recession or depression. The State has already begun sweeping different funds and delaying payments to non-health and non-medical organizations. Members of both political parties in Illinois in the past have discussed slashing state revenue sharing with municipalities. While no specific proposal is on the table at this time, one could easily imagine a scenario where municipal-related state funds are swept, and state revenue sharing is significantly reduced.
  - a. April 23, 2020 Update – The state has moved funds around within their own budget but has not yet signaled any impact to revenue streams shared with municipalities.
8. The City's cash position and cash flow, even in extreme circumstances and with no affirmative action by the City is ok through 2020. The City's cash position and cash flow, in extreme circumstances and with no affirmative action by the City will enter crisis territory in mid-2021 before being untenable by the end of 2021. The City's valley of cashflow will occur in December 2020 and December 2021, when most of the City's bond payments are made.

### **Important Dates (new text only where update is noted)**

9. When the curve is flattened
10. When different sectors of the economy are able to restart
  - a. May 7, 2020 Update – The Governor’s stay at home order has been extended through the end of May, and his reopening plan illustrates months before a return to economic normalcy. There has been widespread push back from the business community on this plan, and it remains to be seen whether it will change as a result of data or pressure from the public.
  - b. **June 10, 2020 Update** – Beginning on June 1<sup>st</sup> the State entered phase three of the Governor’s reopening plan. “Non-essential businesses” have been allowed to reopen (with certain safety restrictions) and restaurants have been allowed to expand their services beyond delivery, pick-up and drive-thru, to include open outdoor seating. Our region is currently on track to move to Phase 4 of the plan on June 26<sup>th</sup>, which will allow all outdoor recreation, indoor dining with capacity limits, and other expanded measures.
11. Early May 2020 – when the sales tax monthly report for February consumer sales will be released, and when the sales tax reporting deferral will be seen
  - a. May 7, 2020 Update – As noted above, there is no evidence of impact from sales tax reporting deferrals on the sales tax amounts received.
  - b. **June 10, 2020 Update** - The impact from sales tax reporting deferrals on the actual amount of sales taxes received remains negligible. Since the sales tax deferral went into effect last month, less than 1% of the average monthly totals have been deferred.
12. Mid May 2020 – when the MFT monthly report for March consumer sales will be released.
  - a. May 21, 2020 Update – As noted in section 4(a) above, MFT proceeds came in better than expected at \$33,790, a decrease of approximately 20% from the prior year.
13. Early June 2020 – when the sales tax monthly report for March consumer sales will be released from the state, and the first with potentially lower sales and reporting deferrals.
  - a. **June 10, 2020 Update** – As noted in section 3(b) above, sales tax will end FY 20 right around \$3.22M, which is \$70,000 higher than initially budgeted and a 5% increase in comparison with the previous fiscal year. June’s allotment for Non-Home Rule (NHR) sales taxes came in at 94% of last year’s amount. FY 20 totals for NHR Sales will be ~2.41M, which is 2% higher than FY 19 amounts.
14. Early July 2020 – when the sales tax monthly report for April consumer sales will be released from the state
15. July 1, 2020 – when the first, partial online sales tax methodology change goes into effect statewide, resulting in modest (relative) sales tax revenue increases for municipalities
16. July 2020 – when income taxes are due to the state
17. September 2020 – when the first sales tax monthly report will be released that could possibly the first sales tax monthly report with no deferrals

18. August 2020 – no action has been taken by Kendall County to implement this date yet, but the current discussion for property tax payment dates would push the first payment out to August 2020
19. November 2020 – state referendum on progressive income tax
20. December 2020 – large bond payments are due, representing a valley of cashflow
21. January 1, 2021 – when the second, full online sales tax methodology change goes into effect statewide, resulting in potentially significant (relative) sales tax revenue increases for municipalities
22. February 2021 – when abatement ordinances on alternate revenue bonds are due to the County
23. December 2021 – large bond payments are due, representing a valley for cashflow



## **Revenues – Summary (mostly new text)**

Earlier this week the IML released its revised FY 21 projections for income, local use and other shared State revenues, which were originally projected in December of 2019. The IML reduced their per capita income tax projections down by 7%, from \$105 to \$97.30, which would put Yorkville's share at \$1.85M. Assuming this estimate holds true, this would be about 1% less than what was received in FY 20 and ~\$47,000 less than what was budgeted for FY 21; but significantly better than earlier FY 21 projections referenced in the preceding paragraph. However, the City's income tax share may be reduced further, depending on the outcome of the State's graduated income tax referendum this November. The IML's FY 21 per capita estimate for local use tax remained unchanged from its previous assertion of \$35.50. This equates to a local share of \$675,281 for the City – which is the same amount budgeted for FY 21. Looking ahead at the big picture, the City's initial estimate of a \$1.375M in lost revenues in the General Fund will be revised in a few weeks; and staff remains cautiously optimistic that revenue declines will not be as sharp as originally believed.

The IML also revised its FY 21 MFT and TRF projections this week. Per capita MFT was reduced by almost 20%, from \$24.85 to \$20; whereas TRF projections were reduced by 11%, from \$16.87 to \$15. This puts the City's share at \$380,000 (MFT) and \$285,000 (TRF), respectively – which combined is \$128,000 less than FY 21 budgeted amounts. Fortunately, this projected loss is more than offset by proceeds from the REBUILD Illinois program, mentioned above.

The primary concerns of the ongoing situation are explained in greater detail below; but for the most part, can be summarized as follows:

- the State cutting or delaying various tax remittances
- the County delaying property tax distributions and the impact of a potential recession on the local real estate market
- delays and non-payments of various utility billing charges
- limited investment opportunities in a low interest rate environment
- the impact on the building and development community should a prolonged recession occur
- the duration of social distancing, as many revenue streams are dependent upon people freely engaging in various activities in a public setting

## **Revenues - Highest concern (new text only where update is noted)**

24. **Municipal and NHR Sales Tax** – account for approximately one-third of all General Fund revenues and can be highly volatile. Restaurants and bars generate ~14% of all municipal sales tax receipts. Could see potential losses from proposed FY 21 amounts of over \$750,000, based on current anecdotal sales information and the stay-at-home order being issued through the end of April.

- a. April 23, 2020 Update – While the stay at home order has not been extended past April 30<sup>th</sup>, recent comments by the Governor and Mayor of Chicago, as well as modeling for the COVID-19 case count, seems to indicate that widespread impacts to public gatherings will occur for several weeks, if not months. The staff has updated the FY 21 sales tax estimates, and now expects to see a decrease of more than \$1,000,000 in regular and non-home rule sales taxes.
- b. May 7, 2020 Update – The stay at home order has been extended through May, and the Governor's reopening plan makes it seem that widespread retail and restaurant impacts will occur through the Summer. As noted above, the February consumer sales tax /

- March state receipts report was released on May 7, 2020 and the 2020 figures were 9% higher than the 2019 figures for the same month. At least in the run up to the pandemic, no sales tax downturn was observed.
- c. **June 10, 2020 Update** – The stay at home order has been lifted as of June 1<sup>st</sup>, as the State enters phase 3 of the reopening plan. As noted above, the March consumer sales tax / April state receipts report, which is the first month impacted by the Governor’s Shelter in Place order was released on June 4, 2020 and the 2020 figures were nominally higher than the 2019 figures for the same month. Thus far, sales tax has remained resilient, as staff speculates that the decrease in sales tax proceeds from “non-essential businesses” and restaurants has been offset by the increased demand brought on by the pandemic for food and other consumer goods.

### **Revenues - High concern (new text only where update is noted)**

25. **Income Tax** – could possibly decline by \$200,000 or more due to sharp increases in unemployment levels and lower corporate profits should a recession occur. The State is also likely to either cut or delay payments, due to their own budgetary issues.
- a. May 7, 2020 Update – As mentioned earlier in the memo, the IML released their revenue estimates, expecting a 15% decrease in income tax revenues from FY 20 actuals. This is a loss of \$300k between FY 20 and FY 21. As of April 28<sup>th</sup>, the City was assuming a loss of only ~\$140k between FY 20 and FY 21, which means the income tax picture has become ~\$160k worse than we expected.
- b. **June 10, 2020 Update** – As mentioned above, June’s allotment of income tax came in at \$118,791, which is essentially even with last June’s allotment of \$119,293. Income tax receipts will finish FY 20 at approximately \$1.87M, which is a 5% decrease in comparison to last year. IML has revised its FY 21 per capita estimate to \$97. If \$97 per capita comes to fruition, it would match the FY 20 actual figures (i.e. revenues are flat).
26. **Local Use Tax** – decline could be marginal, due to the prevalence of on-line sales. However, the State is also likely to either cut or delay payments.
- a. May 7, 2020 Update – As mentioned earlier in the memo, the IML released their revenue estimates, which expect no change between FY 20 and FY 21. As of April 28<sup>th</sup>, the City was assuming a loss of ~\$87k in use taxes, which means the use tax picture has become \$87k better than we expected.
- b. May 21, 2020 Update – May’s allotment of local use tax came in 3% higher than last year’s allotment of \$45,940. Assuming June’s allotment remains flat with last year’s amount, local use tax would finish FY 20 at approximately \$658,000. This observance aligns with the IML’s estimate that use taxes are likely to not decrease in FY 21, based on the large transfer of retail sales to online purchases.
- c. **June 10, 2020 Update** – June’s allotment of local use tax came in 15% higher than the previous year, ostensibly due to the pandemic and corresponding shelter in place order from the Governor. Local use tax is expected to finish FY 20 at \$665,000, which is a 15% increase over FY 19 amounts.

27. Motor Fuel Tax – may decline by over \$100,000 from decreased demand, as a result of high unemployment and more people working remotely. The State also likely to either cut or delay payments.
- a. May 7, 2020 Update – As mentioned earlier in the memo, the IML released their MFT and TRF estimates, expecting a loss of 15% in MFT and lowering their per capita projections for TRF slightly. In the FY 21 budget approval, the City assumed moderate growth in the MFT and had not updated those estimates as a result of the pandemic. As a result, the IML estimates for MFT and TRF are \$125,000 worse than we expected.
  - b. **June 10, 2020 Update** – As mentioned above, the IML has revised its FY 21 MFT and TRF projections this week. Per capita MFT was reduced by almost 20%, from \$24.85 to \$20; whereas TRF projections were reduced by 11%, from \$16.87 to \$15. This puts the City's share at \$380,000 (MFT) and \$285,000 (TRF), respectively – which combined is \$128,000 less than FY 21 budgeted amounts. Fortunately, this projected loss is more than offset by proceeds from the REBUILD Illinois program, mentioned above
28. Water Sales, Infrastructure Fees and Late Penalties – water sales may decline due to shrinking usage or wet weather. May adversely impact cash flow due to customers paying late or not at all. Late penalties may also vary, depending on whether or not fees are waived.
29. Sewer Maintenance Fees and Infrastructure Fees – similar to water infrastructure fees, may adversely impact cash flow due to customers paying late or not at all.
30. Child Development and Athletics & Fitness – may result in substantial refunds and season cancellations depending on how long the shelter in place order lasts and the willingness of residents to reengage in public activities.
- a. **June 10, 2020 Update** – Staff expects there to be a significant decrease in revenue and profit margin due to the Restore Illinois Plan restrictions on in-person programming and the willingness of residents to reengage in public activities. For example, about two-thirds of the spring youth sports league participants have requested refunds. We expect that this trend will continue throughout the year or until we reach Phase 5 of the Restore Illinois Plan. Nevertheless, as the State updates in-person programming guidelines we potentially could see an increase in in-person programming opportunities, revenue and profit margins.
31. Library Property Taxes – account for ~95% of all Library revenues. Any substantial delays in payments or remittance may result in serious operational and cash flow issues for the Library.
32. TIF Property Taxes – any substantial delays in payments or remittance would add continued pressure to the General Fund, which directly offsets the negative cash position of the three TIF Funds. In future fiscal years, a potential decline in property values would further inhibit the TIF districts ability to eliminate its negative equity position.

#### **Revenues - Medium concern (new text only where update is noted)**

33. Corporate Property Taxes – may be delayed by the County. This, coupled with delayed remittance of state taxes, would put a strain on operational cash flow. In future fiscal years, this revenue stream may continue to decline, as more and more funds are diverted away to cover the City's contribution to the Police Pension Fund.

- a. April 23, 2020 Update – Property taxes are not being delayed by the County, but late fees are being waived for a couple months.
  - b. **June 10, 2020 Update** – The first allotment of property tax was received in early June. It was a week later than normal, but the amounts were in-line with expectations, thus far.
34. Building Permits, Connection & Development Fees – the impact on permit revenue from the pandemic and recession that is anticipated to follow, remains to be seen. Staff will continue to provide updates regarding these revenue streams as information becomes available.
- a. **June 10, 2020 Update** – Total permits issued thus far in FY 21 total 217, which is significantly higher than last May’s amount of 128. Single family and commercial permits total 20 thus far in FY 21, in comparison to 31 permits issued last May.
35. Amusement, Video Gaming & Hotel Taxes – the impact on these revenue streams are wholly dependent on the longevity of the COVID-19 pandemic and the shelter in place order from the Governor. Hotel tax receipts will have limited impact on the City budget, as 90% of all proceeds received are remitted to the AACVB.
36. Investment Earnings – are expected decline sharply City-wide in the upcoming fiscal year, due to potentially declining revenues and an extremely low interest rate environment.
- a. **June 10, 2020 Update** – Limited opportunities for investment earnings seem likely for the City for at least the next two fiscal years, as the Fed recently announced that it will continue to track interest rates near zero through at least 2022, in an effort to support the national economic recovery.
37. MFT High Growth Earnings – similar situation to the other state taxes mentioned above, these proceeds could be swept or delayed by the State.

**Revenues - Low or no concern (all old text, no updates)**

38. These revenue streams are comprised of pass-through items (such as business district or admission taxes), various reimbursements from developers and other sources, and all other revenues not previously identified – with minimal, individual impact on the overall budget.

### **Expenditures under consideration (all old text, no updates)**

The Mayor and staff have preliminarily discussed a first cut list of approximately \$1.3m in the general fund or related funds and \$200,000 in the water fund to offset a potential loss of \$1.3m in general fund revenues. We have reprinted the full list of the “easy/medium/difficult” categories from the April 14<sup>th</sup> City Council memo, with items recommended to be cut noted. All of the cuts marked below will be continuously reviewed by the Mayor and staff, and may be amended or rescinded in the future.

### **Expenditures - Easy to implement (all old text, no updates)**

- 39. Delay the proposed new PW employee - \$100,000 annually through FY 25
  - a. April 23, 2020 Update – Cut until things stabilize.
- 40. Delay the FY 22 Police Commander - \$150,000 annually beginning in FY 22 and annually through FY 25
  - a. April 23, 2020 Update – Cut until things stabilize.
- 41. Implement a hiring freeze/review process whenever a vacancy occurs. The City has one anticipated retirement in the police department at the end of FY 20, and the Chief and the Mayor have proposed leaving that position vacant going forward - \$85,000 annually through FY 25 for police retirement vacancy; TBD for all other employees
  - a. April 23, 2020 Update – Implement a hiring freeze on a case-by-case basis. Do not rehire position to be vacated through one police officer retirement. Do not hire seasonal part-time help in the Parks and Public Works Departments.
- 42. Cutback or reduce new budget proposals
  - a. New sidewalk program – gross annual spend proposed at \$125,000
    - i. April 23, 2020 Update – Reduce the annual spend for this project, but watch for a turnaround and opportunity to reinstate the full budget amount.
  - b. Pavement striping – gross annual spend proposed at \$62,000
    - i. April 23, 2020 Update – Reduce the annual spend for this project, but watch for a turnaround and opportunity to reinstate the full budget amount.
  - c. Public Works building RFQ - \$30,000
    - i. April 23, 2020 Update – Cut until things stabilize.
  - d. Police building RFQ - \$30,000
    - i. April 23, 2020 Update – Cut until things stabilize.
  - e. E-ticketing software - \$26,500
    - i. April 23, 2020 Update – Cut this project, but watch for a turnaround and opportunity to reinstate at a later date.
  - f. Office chairs - \$10,000
    - i. April 23, 2020 Update – Cut until things stabilize.

- g. Buy one less police vehicle per year - \$65,000 potential savings per vehicle
  - i. April 23, 2020 Update – Reduce the annual spend for this project but watch for a turnaround and opportunity to reinstate the full budget amount.
- h. Bulk water dispenser - \$20,000
  - i. April 23, 2020 Update – Not cut for the time being, as cost is housed within the water fund.
- i. Enterprise Resource Program (ERP) - gross budget spend in FY 21 and FY 22 proposed at \$475,000
  - i. April 23, 2020 Update – Cut this project but continue to do due diligence on reducing scope and cost of a future ERP project and watch for a turnaround and opportunity to reinstate at a later date.
- j. Cable consortium participation – net annual spend in FY 21 proposed at \$65,000
  - i. April 23, 2020 Update – Cut participation in the consortium from a financial basis but do due diligence on remaining in the consortium at a reduced contribution amount and/or broadcasting public meetings with in house resources.

**Expenditures - Medium difficulty to implement (all old text, no updates)**

43. Compensation and benefits

- a. The City implemented a one-week furlough during the last recession. A one-week furlough based on current staff counts and compensation would yield more than \$100,000 in savings. This assumes that all employees, including union employees (subject to negotiation), would take a one-week furlough.
  - i. April 23, 2020 Update - No immediate proposal to implement. Readdress proposal later if first cut list is insufficient.
- b. The City froze salaries for a year or two during the last recession, depending on the group of employees. A 0% raise for current non-union employees would yield more than \$100,000 in savings annually and compounded compared to the FY 21 budget proposal.
  - i. April 23, 2020 Update – Recommendation to immediately implement.
- c. The elected official compensation ordinance just approved by City Council doesn't take effect until FY 24, but the annual value is \$30,000 over prior compensation levels.
  - i. April 23, 2020 Update - No immediate proposal to implement. Readdress proposal later if first cut list is insufficient

44. Cutback, reduce, defer

- a. Police pension contributions, currently at 100% funding target but legally required only at 90% funding target - \$195,000 difference in FY 21
  - i. April 23, 2020 Update – Savings can't be realized until FY 22, which is when the property tax levy to be passed by the City Council in December 2020 will be on the property tax bills. We recommend exploring this option with the police pension fund over the coming months.

- b. Greenbriar Road RTBR supplemental project - \$200,000 in FY 21
  - i. April 23, 2020 Update – Cut this project, but watch for a turnaround and opportunity to reinstate at a later date.
- c. 2021 RTBR program - \$1,700,000 in FY 22
  - i. April 23, 2020 Update - No immediate proposal to implement. Readdress proposal later if first cut list is insufficient
- d. Staff training, organization wide - \$100,000 annual
  - i. April 23, 2020 Update – Reduce the annual spend for this project but watch for a turnaround and opportunity to reinstate the full budget amount.
- e. Staff membership in professional organizations – TBD
  - i. April 23, 2020 Update – Reduce the annual spend for this project but watch for a turnaround and opportunity to reinstate the full budget amount.
- f. Ask for all consultants, vendors, and partners to reduce contract value - TBD
  - i. April 23, 2020 Update - No immediate proposal to implement. Readdress proposal later if first cut list is insufficient. However, without being asked, Attorney Orr has reduced her hourly rate by 7.5%.
- g. Mosquito control - \$6,000 annual
  - i. April 23, 2020 Update - No immediate proposal to implement. Readdress proposal later if first cut list is insufficient
- h. Library liability insurance - \$25,000 annual
  - i. April 23, 2020 Update - No immediate proposal to implement. Readdress proposal later if first cut list is insufficient
- i. Tuition reimbursement for currently enrolled employees - \$15,000 annual in five year budget proposal
  - i. April 23, 2020 Update - No immediate proposal to implement. Readdress proposal later if first cut list is insufficient
- j. Minute taking change - \$4,000 annual
  - i. April 23, 2020 Update - No immediate proposal to implement. Readdress proposal later if first cut list is insufficient
- k. Snow plow blades - \$14,000 in FY 21
  - i. April 23, 2020 Update - No immediate proposal to implement. Readdress proposal later if first cut list is insufficient
- l. Playground replacements - \$200,000 in FY 21
  - i. April 23, 2020 Update - No immediate proposal to implement. Readdress proposal later if first cut list is insufficient
- m. Parks equipment and mowers - \$70,000 in FY 21
  - i. April 23, 2020 Update – Cut until things to stabilize.

- n. Sanitary sewer crawler camera - \$65,000 in FY 21
  - i. April 23, 2020 Update – Cut until things stabilize.
- o. Hot water unit for vactor truck - \$15,000 in FY 21
  - i. April 23, 2020 Update – Cut until things stabilize.
- p. Public Works mowers - \$31,000 in FY 21
  - i. April 23, 2020 Update – Cut until things stabilize.
- q. Elizabeth St watermain replacement - \$600,000 in FY 21
  - i. April 23, 2020 Update – Cut until things stabilize. This project is entirely housed within the water fund, but we are recommending it be deferred indefinitely to protect cash-flow.
- r. Water fund capital including vehicles, Appletree Ct watermain, Well #7 electrical work, SCADA upgrades, water tower painting, Orange and Olsen watermain engineering work, and pressuring sensing valve program - \$100,000 in FY 21
  - i. April 23, 2020 Update - No immediate proposal to implement. Readdress proposal later if first cut list is insufficient. Costs are entirely housed within the water fund.

**Expenditures - High difficulty to implement or high impact to organization and services (all old text, no updates)**

45. Compensation and benefits

- a. Reduce health insurance benefits – TBD
  - i. April 23, 2020 Update - No immediate proposal to implement. Readdress proposal later if first cut list is insufficient
- b. Change health insurance carrier – would have been \$100,000 difference in FY 21 if implemented, value in FY 22 is TBD
  - i. April 23, 2020 Update - No immediate proposal to implement. Readdress proposal later if first cut list is insufficient
- c. Move to self insurance – Value TBD, but risk to City would increase
  - i. April 23, 2020 Update - No immediate proposal to implement. Readdress proposal later if first cut list is insufficient
- d. Furloughs of 20% (turning a 40 hour work week into a 32 hour work week) for all employees, including union employees (bargained) - \$1,500,000 annual and compounded
  - i. April 23, 2020 Update - No immediate proposal to implement. Readdress proposal later if first cut list is insufficient
- e. Progressive salary cuts of 5% for employees paid less than \$60,000 annually, 10% for employees between \$60,000 and \$100,000 annually, and 15% for employees above \$100,000 - \$900,000 annually and compounded
  - i. April 23, 2020 Update - No immediate proposal to implement. Readdress proposal later if first cut list is insufficient



- f. Salary freeze for all union employees (must be negotiated) - \$100,000 annually and compounded
  - i. April 23, 2020 Update – Recommendations to negotiate with unions.

46. Waves of staff layoffs – The City’s peak full-time employment count prior to the last recession was 96 actual employees, with 105 budgeted. During the recession and afterwards, the City reduced employment counts through a variety of methods and had a low-count of 71 full-time employees. The City’s current employment count as of April is 77. Layoffs would have varying service impacts and cost savings, and specific layoffs would only be discussed in executive session.

- a. April 23, 2020 Update - No immediate proposal to implement. Readdress proposal later if first cut list is insufficient

47. Sell assets

- a. The Van Emmon Activity Center was worth \$1.2m prior to the pandemic.
  - i. April 23, 2020 Update - No immediate proposal to implement. Readdress proposal later if first cut list is insufficient
- b. The 8 acres at Kendall Marketplace was worth \$400,000 prior to the pandemic.
  - i. April 23, 2020 Update - No immediate proposal to implement. Readdress proposal later if first cut list is insufficient

48. Categorical last resorts

- a. Refinance, restructure, and/or renegotiate all bond payments to delay and reduce imminent bond payment amounts.
  - i. April 23, 2020 Update – No immediate proposal to implement, but due diligence will be conducted by staff for December 2020 bond payments.
- b. Renegotiate all developer obligations and payments to reduce imminent payment amounts.
  - i. April 23, 2020 Update – No immediate proposal to implement, but due diligence will be conducted by staff on a case-by-case basis.
- c. Restructure developer fees and deposits to reduce City’s financial burden. This would have the impact of increasing costs to developers and builders.
  - i. April 23, 2020 Update - April 23, 2020 Update - No immediate proposal to implement. Readdress proposal later if first cut list is insufficient
- d. Revenue enhancements. There are many options for raising tax and fee amounts, and creating new taxes but these would only help the organization and would burden the public.
  - i. April 23, 2020 Update - No immediate proposal to implement. Readdress proposal later if first cut list is insufficient

**New Proposals, as of April 23, 2020 (all old text, no updates)**

- 49. Part-time hires – As noted above in the hiring freeze section, the Director Dhuse and Director Evans have both separately made the recommendation not to hire any seasonal part-time help in their departments. \$100,000 FY 21 value.
- 50. Outsourced inspections – Director Noble and Code Official Ratos have been managing inspection workload to minimize outsourcing. \$60,000 FY 21 value.
- 51. Baseline Road Bridge – There has been no specific proposal to spend these funds, as they had been budgeted simply as a protection against a sudden closure of the bridge. \$25,000 FY 21 value.

**New Proposals, as of May 7, 2020 (all old text, no updates)**

- 52. UDO – At the direction of the Mayor, the City staff negotiated a one-year pause of the UDO with both consultants. The consultants agree that the rates and cost within the agreement will continue forward for the extra year and that the study could be resumed at any time within the year. \$80,000 FY 21 value.

**Recommendation**

This is an informational item. Staff requests feedback on the content within.



**UNITED CITY OF YORKVILLE**  
**FISCAL YEAR 2021 BUDGET REPORT**  
**For the Month Ended May 31, 2020**

ACCOUNT NUMBER	DESCRIPTION	% of Fiscal Year	8% May-20	Year-to-Date Totals	FISCAL YEAR 2021 BUDGET	% of Budget
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**GENERAL FUND REVENUES**

<i>Taxes</i>						
01-000-40-00-4000	PROPERTY TAXES	-	-	-	2,107,099	0.00%
01-000-40-00-4010	PROPERTY TAXES-POLICE PENSION	-	-	-	1,230,604	0.00%
01-000-40-00-4030	MUNICIPAL SALES TAX	231,048	231,048	231,048	3,284,400	7.03%
01-000-40-00-4035	NON-HOME RULE SALES TAX	152,373	152,373	152,373	2,493,900	6.11%
01-000-40-00-4040	ELECTRIC UTILITY TAX	-	-	-	715,000	0.00%
01-000-40-00-4041	NATURAL GAS UTILITY TAX	22,870	22,870	22,870	265,000	8.63%
01-000-40-00-4043	EXCISE TAX	20,790	20,790	20,790	246,075	8.45%
01-000-40-00-4044	TELEPHONE UTILITY TAX	695	695	695	8,340	8.33%
01-000-40-00-4045	CABLE FRANCHISE FEES	63,267	63,267	63,267	300,000	21.09%
01-000-40-00-4050	HOTEL TAX	1,239	1,239	1,239	80,000	1.55%
01-000-40-00-4055	VIDEO GAMING TAX	7,193	7,193	7,193	140,000	5.14%
01-000-40-00-4060	AMUSEMENT TAX	-	-	-	205,000	0.00%
01-000-40-00-4065	ADMISSIONS TAX	-	-	-	145,000	0.00%
01-000-40-00-4070	BDD TAX - KENDALL MARKETPLACE	22,569	22,569	22,569	365,160	6.18%
01-000-40-00-4071	BDD TAX - DOWNTOWN	1,847	1,847	1,847	30,000	6.16%
01-000-40-00-4072	BDD TAX - COUNTRYSIDE	1,898	1,898	1,898	10,000	18.98%
01-000-40-00-4075	AUTO RENTAL TAX	1,247	1,247	1,247	15,250	8.18%
<i>Intergovernmental</i>						
01-000-41-00-4100	STATE INCOME TAX	191,781	191,781	191,781	1,897,310	10.11%
01-000-41-00-4105	LOCAL USE TAX	47,285	47,285	47,285	675,281	7.00%
01-000-41-00-4106	CANNABIS EXCISE TAX	896	896	896	15,218	5.89%
01-000-41-00-4110	ROAD & BRIDGE TAX	-	-	-	130,000	0.00%
01-000-41-00-4120	PERSONAL PROPERTY TAX	2,414	2,414	2,414	16,500	14.63%
01-000-41-00-4160	FEDERAL GRANTS	1,723	1,723	1,723	14,925	11.54%
01-000-41-00-4168	STATE GRANT - TRF SIGNAL MAINT	18,553	18,553	18,553	20,000	92.76%
01-000-41-00-4170	STATE GRANTS	-	-	-	-	0.00%
01-000-41-00-4182	MISC INTERGOVERNMENTAL	-	-	-	1,000	0.00%
<i>Licenses &amp; Permits</i>						
01-000-42-00-4200	LIQUOR LICENSES	3,081	3,081	3,081	65,000	4.74%
01-000-42-00-4205	OTHER LICENSES & PERMITS	310	310	310	9,500	3.26%
01-000-42-00-4210	BUILDING PERMITS	39,882	39,882	39,882	400,000	9.97%
<i>Fines &amp; Forfeits</i>						
01-000-43-00-4310	CIRCUIT COURT FINES	863	863	863	40,000	2.16%
01-000-43-00-4320	ADMINISTRATIVE ADJUDICATION	2,284	2,284	2,284	27,500	8.30%
01-000-43-00-4323	OFFENDER REGISTRATION FEES	-	-	-	500	0.00%
01-000-43-00-4325	POLICE TOWS	3,000	3,000	3,000	45,000	6.67%



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<i>Charges for Service</i>						
01-000-44-00-4400	GARBAGE SURCHARGE		482	482	1,297,650	0.04%
01-000-44-00-4405	UB COLLECTION FEES		13,942	13,942	165,000	8.45%
01-000-44-00-4407	LATE PENALTIES - GARBAGE		-	-	25,000	0.00%
01-000-44-00-4415	ADMINISTRATIVE CHARGEBACK		17,825	17,825	213,896	8.33%
01-000-44-00-4474	POLICE SPECIAL DETAIL		-	-	500	0.00%
<i>Investment Earnings</i>						
01-000-45-00-4500	INVESTMENT EARNINGS		2,021	2,021	89,878	2.25%
<i>Reimbursements</i>						
01-000-46-00-4604	REIMB - ENGINEERING EXPENSES		-	-	25,000	0.00%
01-000-46-00-4680	REIMB - LIABILITY INSURANCE		4,886	4,886	15,000	32.57%
01-000-46-00-4685	REIMB - CABLE CONSORTIUM		-	-	36,000	0.00%
01-000-46-00-4690	REIMB - MISCELLANEOUS		4,763	4,763	12,000	39.69%
<i>Miscellaneous</i>						
01-000-48-00-4820	RENTAL INCOME		-	-	7,000	0.00%
01-000-48-00-4850	MISCELLANEOUS INCOME		-	-	13,000	0.00%
<i>Other Financing Uses</i>						
01-000-49-00-4916	TRANSFER FROM CW MUNICIPAL BLDG		-	-	35,000	0.00%
<b>TOTAL REVENUES: GENERAL FUND</b>			<b>883,025</b>	<b>883,025</b>	<b>16,933,486</b>	<b>5.21%</b>

**ADMINISTRATION EXPENDITURES**

<i>Salaries &amp; Wages</i>						
01-110-50-00-5001	SALARIES - MAYOR		825	825	10,500	7.86%
01-110-50-00-5002	SALARIES - LIQUOR COMM		83	83	1,000	8.33%
01-110-50-00-5005	SALARIES - ALDERMAN		3,900	3,900	50,000	7.80%
01-110-50-00-5010	SALARIES - ADMINISTRATION		59,330	59,330	550,247	10.78%
<i>Benefits</i>						
01-110-52-00-5212	RETIREMENT PLAN CONTRIBUTION		6,636	6,636	62,251	10.66%
01-110-52-00-5214	FICA CONTRIBUTION		4,789	4,789	43,010	11.13%
01-110-52-00-5216	GROUP HEALTH INSURANCE		13,730	13,730	97,664	14.06%
01-110-52-00-5222	GROUP LIFE INSURANCE		36	36	428	8.33%
01-110-52-00-5223	GROUP DENTAL INSURANCE		591	591	7,089	8.33%
01-110-52-00-5224	VISION INSURANCE		188	188	1,130	16.66%
<i>Contractual Services</i>						
01-110-54-00-5412	TRAINING & CONFERENCES		1,890	1,890	16,000	11.81%
01-110-54-00-5415	TRAVEL & LODGING		-	-	10,000	0.00%
01-110-54-00-5426	PUBLISHING & ADVERTISING		-	-	4,000	0.00%
01-110-54-00-5430	PRINTING & DUPLICATION		-	-	3,250	0.00%
01-110-54-00-5440	TELECOMMUNICATIONS		-	-	22,300	0.00%
01-110-54-00-5448	FILING FEES		-	-	500	0.00%



**UNITED CITY OF YORKVILLE**  
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**For the Month Ended May 31, 2020**

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01-110-54-00-5451	CODIFICATION		-	-	10,000	0.00%
01-110-54-00-5452	POSTAGE & SHIPPING		37	37	3,000	1.23%
01-110-54-00-5460	DUES & SUBSCRIPTIONS		1,252	1,252	22,000	5.69%
01-110-54-00-5462	PROFESSIONAL SERVICES		-	-	12,000	0.00%
01-110-54-00-5480	UTILITIES		-	-	31,800	0.00%
01-110-54-00-5485	RENTAL & LEASE PURCHASE		338	338	3,000	11.27%
01-110-54-00-5488	OFFICE CLEANING		-	-	12,181	0.00%
<i>Supplies</i>						
01-110-56-00-5610	OFFICE SUPPLIES		-	-	19,000	0.00%
<b>TOTAL EXPENDITURES: ADMINISTRATION</b>			<b>93,625</b>	<b>93,625</b>	<b>992,350</b>	<b>9.43%</b>

**FINANCE EXPENDITURES**

<i>Salaries &amp; Wages</i>						
01-120-50-00-5010	SALARIES & WAGES		32,610	32,610	324,856	10.04%
<i>Benefits</i>						
01-120-52-00-5212	RETIREMENT PLAN CONTRIBUTION		3,659	3,659	36,752	9.96%
01-120-52-00-5214	FICA CONTRIBUTION		2,441	2,441	23,420	10.42%
01-120-52-00-5216	GROUP HEALTH INSURANCE		8,703	8,703	57,566	15.12%
01-120-52-00-5222	GROUP LIFE INSURANCE		20	20	246	8.33%
01-120-52-00-5223	DENTAL INSURANCE		384	384	4,604	8.33%
01-120-52-00-5224	VISION INSURANCE		118	118	707	16.68%
<i>Contractual Services</i>						
01-120-54-00-5412	TRAINING & CONFERENCES		285	285	3,500	8.14%
01-120-54-00-5414	AUDITING SERVICES		-	-	31,400	0.00%
01-120-54-00-5415	TRAVEL & LODGING		-	-	600	0.00%
01-120-54-00-5424	COMPUTER REPLACEMENT CHARGEBACK		-	-	1,957	0.00%
01-120-54-00-5430	PRINTING & DUPLICATING		-	-	3,500	0.00%
01-120-54-00-5440	TELECOMMUNICATIONS		-	-	1,000	0.00%
01-120-54-00-5452	POSTAGE & SHIPPING		78	78	1,200	6.47%
01-120-54-00-5460	DUES & SUBSCRIPTIONS		10	10	1,500	0.67%
01-120-54-00-5462	PROFESSIONAL SERVICES		2,132	2,132	65,000	3.28%
01-120-54-00-5485	RENTAL & LEASE PURCHASE		312	312	2,200	14.20%
<i>Supplies</i>						
01-120-56-00-5610	OFFICE SUPPLIES		-	-	2,500	0.00%
<b>TOTAL EXPENDITURES: FINANCE</b>			<b>50,753</b>	<b>50,753</b>	<b>562,508</b>	<b>9.02%</b>

**POLICE EXPENDITURES**

<i>Salaries &amp; Wages</i>						
01-210-50-00-5008	SALARIES - POLICE OFFICERS		209,346	209,346	1,981,203	10.57%



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01-210-50-00-5011	SALARIES - POLICE CHIEF & DEPUTIES		43,819	43,819	394,401	11.11%
01-210-50-00-5012	SALARIES - SERGEANTS		57,145	57,145	664,437	8.60%
01-210-50-00-5013	SALARIES - POLICE CLERKS		19,438	19,438	183,567	10.59%
01-210-50-00-5014	SALARIES - CROSSING GUARD		-	-	30,000	0.00%
01-210-50-00-5015	PART-TIME SALARIES		6,738	6,738	70,000	9.63%
01-210-50-00-5020	OVERTIME		4,467	4,467	111,000	4.02%
<i>Benefits</i>						
01-210-52-00-5212	RETIREMENT PLAN CONTRIBUTION		2,171	2,171	20,767	10.46%
01-210-52-00-5213	EMPLOYER CONTRI - POL PEN		-	-	1,230,604	0.00%
01-210-52-00-5214	FICA CONTRIBUTION		25,219	25,219	253,963	9.93%
01-210-52-00-5216	GROUP HEALTH INSURANCE		102,775	102,775	648,780	15.84%
01-210-52-00-5222	GROUP LIFE INSURANCE		218	218	2,714	8.03%
01-210-52-00-5223	DENTAL INSURANCE		3,309	3,309	41,677	7.94%
01-210-52-00-5224	VISION INSURANCE		1,049	1,049	6,602	15.89%
<i>Contractual Services</i>						
01-210-54-00-5410	TUITION REIMBURSEMENT		-	-	15,000	0.00%
01-210-54-00-5411	POLICE COMMISSION		-	-	17,250	0.00%
01-210-54-00-5412	TRAINING & CONFERENCES		-	-	25,500	0.00%
01-210-54-00-5415	TRAVEL & LODGING		-	-	10,000	0.00%
01-210-54-00-5422	VEHICLE & EQUIPMENT CHARGEBACK		3,654	3,654	43,844	8.33%
01-210-54-00-5430	PRINTING & DUPLICATING		-	-	5,000	0.00%
01-210-54-00-5440	TELECOMMUNICATIONS		-	-	42,000	0.00%
01-210-54-00-5452	POSTAGE & SHIPPING		18	18	1,200	1.47%
01-210-54-00-5460	DUES & SUBSCRIPTIONS		5,113	5,113	10,700	47.79%
01-210-54-00-5462	PROFESSIONAL SERVICES		-	-	36,750	0.00%
01-210-54-00-5467	ADJUDICATION SERVICES		-	-	20,000	0.00%
01-210-54-00-5469	NEW WORLD LIVE SCAN		-	-	2,000	0.00%
01-210-54-00-5472	KENDALL CO. JUVI PROBATION		-	-	4,000	0.00%
01-210-54-00-5485	RENTAL & LEASE PURCHASE		444	444	5,600	7.92%
01-210-54-00-5488	OFFICE CLEANING		-	-	12,181	0.00%
01-210-54-00-5495	OUTSIDE REPAIR & MAINTENANCE		-	-	60,000	0.00%
<i>Supplies</i>						
01-210-56-00-5600	WEARING APPAREL		-	-	15,000	0.00%
01-210-56-00-5610	OFFICE SUPPLIES		-	-	4,500	0.00%
01-210-56-00-5620	OPERATING SUPPLIES		-	-	16,500	0.00%
01-210-56-00-5650	COMMUNITY SERVICES		-	-	1,500	0.00%
01-210-56-00-5690	BALLISTIC VESTS		-	-	3,850	0.00%
01-210-56-00-5695	GASOLINE		-	-	63,130	0.00%



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01-210-56-00-5696	AMMUNITION		-	-	9,000	0.00%
<b>TOTAL EXPENDITURES: POLICE</b>			<b>484,921</b>	<b>484,921</b>	<b>6,064,220</b>	<b>8.00%</b>

**COMMUNITY DEVELOPMENT EXPENDITURES**

<i>Salaries &amp; Wages</i>						
01-220-50-00-5010	SALARIES & WAGES		55,320	55,320	535,995	10.32%
<i>Benefits</i>						
01-220-52-00-5212	RETIREMENT PLAN CONTRIBUTION		6,213	6,213	60,639	10.25%
01-220-52-00-5214	FICA CONTRIBUTION		4,104	4,104	39,552	10.38%
01-220-52-00-5216	GROUP HEALTH INSURANCE		14,564	14,564	93,545	15.57%
01-220-52-00-5222	GROUP LIFE INSURANCE		35	35	446	7.84%
01-220-52-00-5223	DENTAL INSURANCE		542	542	6,505	8.33%
01-220-52-00-5224	VISION INSURANCE		180	180	1,081	16.66%
<i>Contractual Services</i>						
01-220-54-00-5412	TRAINING & CONFERENCES		-	-	7,300	0.00%
01-220-54-00-5415	TRAVEL & LODGING		-	-	6,500	0.00%
01-220-54-00-5426	PUBLISHING & ADVERTISING		-	-	2,500	0.00%
01-220-54-00-5430	PRINTING & DUPLICATING		-	-	1,500	0.00%
01-220-54-00-5440	TELECOMMUNICATIONS		-	-	4,000	0.00%
01-220-54-00-5452	POSTAGE & SHIPPING		16	16	500	3.24%
01-220-54-00-5459	INSPECTIONS		-	-	70,000	0.00%
01-220-54-00-5460	DUES & SUBSCRIPTIONS		2,031	2,031	2,750	73.87%
01-220-54-00-5462	PROFESSIONAL SERVICES		-	-	92,500	0.00%
01-220-54-00-5485	RENTAL & LEASE PURCHASE		189	189	3,150	6.00%
01-220-54-00-5490	VEHICLE MAINTENANCE SERVICES		-	-	4,000	0.00%
<i>Supplies</i>						
01-220-56-00-5610	OFFICE SUPPLIES		-	-	1,500	0.00%
01-220-56-00-5620	OPERATING SUPPLIES		-	-	3,750	0.00%
01-220-56-00-5695	GASOLINE		-	-	4,441	0.00%
<b>TOTAL EXPENDITURES: COMMUNITY DEVELOP</b>			<b>83,195</b>	<b>83,195</b>	<b>942,154</b>	<b>8.83%</b>

**PUBLIC WORKS - STREET OPERATIONS EXPENDITURES**

<i>Salaries &amp; Wages</i>						
01-410-50-00-5010	SALARIES & WAGES		47,751	47,751	516,943	9.24%
01-410-50-00-5015	PART-TIME SALARIES		-	-	12,500	0.00%
01-410-50-00-5020	OVERTIME		-	-	20,000	0.00%
<i>Benefits</i>						
01-410-52-00-5212	RETIREMENT PLAN CONTRIBUTION		5,334	5,334	60,746	8.78%
01-410-52-00-5214	FICA CONTRIBUTION		3,524	3,524	40,268	8.75%



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01-410-52-00-5216	GROUP HEALTH INSURANCE		18,936	18,936	134,105	14.12%
01-410-52-00-5222	GROUP LIFE INSURANCE		36	36	499	7.30%
01-410-52-00-5223	DENTAL INSURANCE		610	610	8,474	7.20%
01-410-52-00-5224	VISION INSURANCE		192	192	1,326	14.44%
<i>Contractual Services</i>						
01-410-54-00-5412	TRAINING & CONFERENCES		-	-	4,500	0.00%
01-410-54-00-5415	TRAVEL & LODGING		-	-	2,500	0.00%
01-410-54-00-5422	VEHICLE EQUIPMENT CHARGEBACK		-	-	142,551	0.00%
01-410-54-00-5435	TRAFFIC SIGNAL MAINTENANCE		-	-	20,000	0.00%
01-410-54-00-5440	TELECOMMUNICATIONS		-	-	7,600	0.00%
01-410-54-00-5455	MOSQUITO CONTROL		-	-	6,300	0.00%
01-410-54-00-5458	TREE & STUMP MAINTENANCE		-	-	13,000	0.00%
01-410-54-00-5462	PROFESSIONAL SERVICES		367	367	9,225	3.98%
01-410-54-00-5483	JULIE SERVICES		-	-	3,000	0.00%
01-410-54-00-5485	RENTAL & LEASE PURCHASE		69	69	6,000	1.16%
01-410-54-00-5488	OFFICE CLEANING		-	-	788	0.00%
01-410-54-00-5490	VEHICLE MAINTENANCE SERVICES		-	-	65,000	0.00%
<i>Supplies</i>						
01-410-56-00-5600	WEARING APPAREL		-	-	5,000	0.00%
01-410-56-00-5620	OPERATING SUPPLIES		-	-	19,450	0.00%
01-410-56-00-5628	VEHICLE MAINTENANCE SUPPLIES		136	136	42,000	0.32%
01-410-56-00-5630	SMALL TOOLS & EQUIPMENT		-	-	7,500	0.00%
01-410-56-00-5640	REPAIR & MAINTENANCE		-	-	24,000	0.00%
01-410-56-00-5665	JULIE SUPPLIES		-	-	2,234	0.00%
01-410-56-00-5695	GASOLINE		-	-	25,726	0.00%
<b>TOTAL EXP: PUBLIC WORKS - STREET OPS</b>			<b>76,956</b>	<b>76,956</b>	<b>1,201,235</b>	<b>6.41%</b>

**PW - HEALTH & SANITATION EXPENDITURES**

<i>Contractual Services</i>						
01-540-54-00-5441	GARBAGE SRVCS - SR SUBSIDY		-	-	35,875	0.00%
01-540-54-00-5442	GARBAGE SERVICES		-	-	1,268,428	0.00%
01-540-54-00-5443	LEAF PICKUP		-	-	7,000	0.00%
<b>TOTAL EXPENDITURES: HEALTH &amp; SANITATION</b>			<b>-</b>	<b>-</b>	<b>1,311,303</b>	<b>0.00%</b>

**ADMINISTRATIVE SERVICES EXPENDITURES**

<i>Salaries &amp; Wages</i>						
01-640-50-00-5092	POLICE SPECIAL DETAIL WAGES		-	-	500	0.00%
<i>Benefits</i>						
01-640-52-00-5230	UNEMPLOYMENT INSURANCE		5,351	5,351	15,000	35.68%





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01-640-52-00-5231	LIABILITY INSURANCE		71,918	71,918	343,684	20.93%
01-640-52-00-5240	RETIREEES - GROUP HEALTH INS		13,233	13,233	39,066	33.87%
01-640-52-00-5241	RETIREEES - DENTAL INSURANCE		35	35	423	8.32%
01-640-52-00-5242	RETIREEES - VISION INSURANCE		206	206	80	257.03%
<i>Contractual Services</i>						
01-640-54-00-5418	PURCHASING SERVICES		-	-	59,664	0.00%
01-640-54-00-5423	IDOR ADMINISTRATION FEE		2,929	2,929	47,047	6.23%
01-640-54-00-5427	GC HOUSING RENTAL ASSISTANCE		1,538	1,538	9,843	15.63%
01-640-54-00-5428	UTILITY TAX REBATE		-	-	14,375	0.00%
01-640-54-00-5432	FACILITY MANAGEMENT SERVICES		-	-	64,443	0.00%
01-640-54-00-5439	AMUSEMENT TAX REBATE		-	-	46,000	0.00%
01-640-54-00-5449	KENCOM		-	-	154,350	0.00%
01-640-54-00-5450	INFORMATION TECH SRVCS		7,450	7,450	392,681	1.90%
01-640-54-00-5456	CORPORATE COUNSEL		-	-	110,000	0.00%
01-640-54-00-5461	LITIGATION COUNSEL		-	-	110,000	0.00%
01-640-54-00-5462	PROFESSIONAL SERVICES		-	-	8,250	0.00%
01-640-54-00-5463	SPECIAL COUNSEL		-	-	25,000	0.00%
01-640-54-00-5465	ENGINEERING SERVICES		(496)	(496)	390,000	-0.13%
01-640-54-00-5473	KENDALL AREA TRANSIT		-	-	25,000	0.00%
01-640-54-00-5475	CABLE CONSORTIUM FEE		-	-	105,000	0.00%
01-640-54-00-5481	HOTEL TAX REBATES		(3,013)	(3,013)	72,000	-4.19%
01-640-54-00-5486	ECONOMIC DEVELOPMENT		-	-	160,000	0.00%
01-640-54-00-5491	CITY PROPERTY TAX REBATE		-	-	1,300	0.00%
01-640-54-00-5492	SALES TAX REBATES		-	-	906,762	0.00%
01-640-54-00-5493	BUSINESS DISTRICT REBATES		25,787	25,787	397,057	6.49%
01-640-54-00-5494	ADMISSIONS TAX REBATE		-	-	145,000	0.00%
01-640-54-00-5499	BAD DEBT		-	-	1,500	0.00%
<i>Supplies</i>						
01-640-56-00-5625	REIMBURSEABLE REPAIRS		-	-	15,000	0.00%
<i>Other Financing Uses</i>						
01-640-70-00-7799	CONTINGENCY		-	-	80,000	0.00%
01-640-99-00-9915	TRANSFER TO CITY-WIDE CAPITAL		21,667	21,667	260,000	8.33%
01-640-99-00-9942	TRANSFER TO DEBT SERVICE		26,269	26,269	315,225	8.33%
01-640-99-00-9952	TRANSFER TO SEWER		14,562	14,562	174,744	8.33%
01-640-99-00-9979	TRANSFER TO PARKS & RECREATION		109,107	109,107	1,309,284	8.33%



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01-640-99-00-9982	TRANSFER TO LIBRARY OPS		5,911	5,911	26,584	22.24%
<b>TOTAL EXPENDITURES: ADMIN SERVICES</b>			<b>302,454</b>	<b>302,454</b>	<b>5,824,862</b>	<b>5.19%</b>

<b>TOTAL FUND REVENUES</b>	<b>883,025</b>	<b>883,025</b>	<b>16,933,486</b>	<b>5.21%</b>
<b>TOTAL FUND EXPENDITURES</b>	<b>1,091,904</b>	<b>1,091,904</b>	<b>16,898,632</b>	<b>6.46%</b>
<b>FUND SURPLUS (DEFICIT)</b>	<b>(208,879)</b>	<b>(208,879)</b>	<b>34,854</b>	

**FOX HILL SSA REVENUES**

11-000-40-00-4000	PROPERTY TAXES	-	-	16,034	0.00%
TOTAL REVENUES: FOX HILL SSA		-	-	16,034	0.00%

**FOX HILL SSA EXPENDITURES**

11-111-54-00-5462	PROFESSIONAL SERVICES	-	-	3,126	0.00%
11-111-54-00-5495	OUTSIDE REPAIR & MAINTENANCE	-	-	34,200	0.00%

<b>TOTAL FUND REVENUES</b>	<b>-</b>	<b>-</b>	<b>16,034</b>	<b>0.00%</b>
<b>TOTAL FUND EXPENDITURES</b>	<b>-</b>	<b>-</b>	<b>37,326</b>	<b>0.00%</b>
<b>FUND SURPLUS (DEFICIT)</b>	<b>-</b>	<b>-</b>	<b>(21,292)</b>	

**SUNFLOWER SSA REVENUES**

12-000-40-00-4000	PROPERTY TAXES	-	-	20,363	0.00%
TOTAL REVENUES: SUNFLOWER SSA		-	-	20,363	0.00%

**SUNFLOWER SSA EXPENDITURES**

12-112-54-00-5416	POND MAINTENANCE	-	-	5,000	0.00%
12-112-54-00-5462	PROFESSIONAL SERVICES	-	-	3,126	0.00%
12-112-54-00-5495	OUTSIDE REPAIR & MAINTENANCE	-	-	12,200	0.00%

<b>TOTAL FUND REVENUES</b>	<b>-</b>	<b>-</b>	<b>20,363</b>	<b>0.00%</b>
<b>TOTAL FUND EXPENDITURES</b>	<b>-</b>	<b>-</b>	<b>20,326</b>	<b>0.00%</b>
<b>FUND SURPLUS (DEFICIT)</b>	<b>-</b>	<b>-</b>	<b>37</b>	

**MOTOR FUEL TAX REVENUES**

15-000-41-00-4112	MOTOR FUEL TAX	33,790	33,790	472,697	7.15%
15-000-41-00-4113	MFT HIGH GROWTH	-	-	11,000	0.00%
15-000-41-00-4114	TRANSPORTATION RENEWAL TAX	22,626	22,626	320,901	7.05%
15-000-41-00-4115	REBUILD ILLINOIS	208,937	208,937	5,000	4178.75%



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ACCOUNT NUMBER	DESCRIPTION	% of Fiscal Year	8% May-20	Year-to-Date Totals	FISCAL YEAR 2021 BUDGET	% of Budget
15-000-45-00-4500	INVESTMENT EARNINGS		418	418	4,263	9.80%
<b>TOTAL REVENUES: MOTOR FUEL TAX</b>			<b>265,772</b>	<b>265,772</b>	<b>813,861</b>	<b>32.66%</b>

**MOTOR FUEL TAX EXPENDITURES**

<i>Capital Outlay</i>						
15-155-56-00-5618	SALT		-	-	175,000	0.00%
15-155-60-00-6004	BASELINE ROAD BRIDGE REPAIRS		-	-	25,000	0.00%
15-155-60-00-6025	ROADS TO BETTER ROADS PROGRAM		-	-	781,674	0.00%
15-155-60-00-6028	PAVEMENT STRIPING PROGRAM		-	-	62,000	0.00%
15-155-60-00-6079	ROUTE 47 EXPANSION		6,149	6,149	73,788	8.33%

<b>TOTAL FUND REVENUES</b>			<b>265,772</b>	<b>265,772</b>	<b>813,861</b>	<b>32.66%</b>
<b>TOTAL FUND EXPENDITURES</b>			<b>6,149</b>	<b>6,149</b>	<b>1,117,462</b>	<b>0.55%</b>
<b>FUND SURPLUS (DEFICIT)</b>			<b>259,623</b>	<b>259,623</b>	<b>(303,601)</b>	

**CITY-WIDE CAPITAL REVENUES**

<i>Licenses &amp; Permits</i>						
23-000-42-00-4214	DEVELOPMENT FEES		-	-	6,000	0.00%
23-000-42-00-4218	DEVELOPMENT FEES - MUNICIPAL BLDG		3,968	3,968	35,000	11.34%
23-000-42-00-4222	ROAD CONTRIBUTION FEE		8,000	8,000	100,000	8.00%
<i>Charges for Service</i>						
23-000-44-00-4440	ROAD INFRASTRUCTURE FEES		458	458	780,000	0.06%
<i>Investment Earnings</i>						
23-000-45-00-4500	INVESTMENT EARNINGS		6	6	1,098	0.54%
<i>Reimbursements</i>						
23-000-46-00-4614	REIMB - BLACKBERRY WOODS		-	-	10,973	0.00%
23-000-46-00-4612	MILL ROAD IMPROVEMENTS		33,274	33,274	-	0.00%
23-000-46-00-4621	REIMB - FOUNTAIN VILLAGE		-	-	38,599	0.00%
23-000-46-00-4636	REIMB. - RAINTREE VILLAGE		-	-	70,000	0.00%
23-000-46-00-4690	REIMB - PUSH FOR THE PATH		-	-	26,523	0.00%
23-000-46-00-4690	REIMB - MISCELLANEOUS		-	-	5,477	0.00%
<i>Other Financing Sources</i>						
23-000-48-00-4845	DONATIONS		-	-	2,000	0.00%
23-000-49-00-4901	TRANSFER FROM GENERAL		21,667	21,667	260,000	8.33%
<b>TOTAL REVENUES: CITY-WIDE CAPITAL</b>			<b>67,372</b>	<b>67,372</b>	<b>1,335,670</b>	<b>5.04%</b>

**CW MUNICIPAL BUILDING EXPENDITURES**

23-216-54-00-5446	PROPERTY & BLDG MAINT SERVICES		2,643	2,643	135,000	1.96%
23-216-56-00-5626	HANGING BASKETS		-	-	2,000	0.00%
23-216-56-00-5656	PROPERTY & BLDG MAINT SUPPLIES		-	-	25,000	0.00%



**UNITED CITY OF YORKVILLE**  
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23-216-99-00-9901	TRANSFER TO GENERAL		-	-	35,000	0.00%

**CITY-WIDE CAPITAL EXPENDITURES**

Contractual Services					
23-230-54-00-5462	PROFESSIONAL SERVICES	-	-	5,000	0.00%
23-230-54-00-5465	ENGINEERING SERVICES	-	-	10,000	0.00%
23-230-54-00-5482	STREET LIGHTING	-	-	108,989	0.00%
23-230-54-00-5498	PAYING AGENT FEES	-	-	475	0.00%
23-230-54-00-5499	BAD DEBT	-	-	1,500	0.00%
23-230-56-00-5619	SIGNS	-	-	15,000	0.00%
23-230-60-00-6032	ASPHALT PATCHING	-	-	35,000	0.00%
23-230-56-00-5637	SIDEWALK CONSTRUCTION SUPPLIES	-	-	5,000	0.00%
23-230-56-00-5642	STREET LIGHTING & OTHER SUPPLIES	-	-	45,000	0.00%
Capital Outlay					
23-230-60-00-6014	BLACKBERRY WOODS SUBDIVISION	-	-	10,973	0.00%
23-230-60-00-6016	US34 (CENTER/ELDAMAIN RD) PROJECT	-	-	110,000	0.00%
23-230-60-00-6023	FOUNTAIN VILLAGE SUBDIVISION	-	-	38,599	0.00%
23-230-60-00-6025	ROAD TO BETTER ROADS PROGRAM	-	-	312,500	0.00%
23-230-60-00-6036	RAINTREE VILLAGE IMPROVEMENTS	-	-	70,000	0.00%
23-230-60-00-6041	SIDEWALK REPLACEMENT PROGRAM	-	-	125,000	0.00%
23-230-60-00-6058	RT71 ( RT47/ORCHARD RD) PROJECT	-	-	53,878	0.00%
23-230-60-00-6059	US RT34(IL47/ORCHARD RD)PROJECT	-	-	27,000	0.00%
23-230-60-00-6094	ITEP KENNEDY RD BIKE TRAIL	-	-	32,000	0.00%
2014A Bond					
23-230-78-00-8000	PRINCIPAL PAYMENT	-	-	200,000	0.00%
23-230-78-00-8050	INTEREST PAYMENT	60,669	60,669	121,338	50.00%
23-230-99-00-9951	TRANSFER TO WATER	8,658	8,658	103,895	8.33%

<b>TOTAL FUND REVENUES</b>	<b>67,372</b>	<b>67,372</b>	<b>1,335,670</b>	<b>5.04%</b>
<b>TOTAL FUND EXPENDITURES</b>	<b>71,970</b>	<b>71,970</b>	<b>1,628,147</b>	<b>4.42%</b>
<b>FUND SURPLUS (DEFICIT)</b>	<b>(4,598)</b>	<b>(4,598)</b>	<b>(292,477)</b>	

**VEHICLE & EQUIPMENT REVENUE**

Licenses & Permits					
25-000-42-00-4215	DEVELOPMENT FEES - POLICE CAPITAL	2,400	2,400	30,000	8.00%
25-000-42-00-4217	WEATHER WARNING SIREN FEES	109	109	-	0.00%
25-000-42-00-4218	ENGINEERING CAPITAL FEE	800	800	10,000	8.00%
25-000-42-00-4219	DEVELOPMENT FEES - PW CAPITAL	5,600	5,600	64,500	8.68%



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25-000-42-00-4220	DEVELOPMENT FEES - PARK CAPITAL		400	400	5,000	8.00%
<i>Fines &amp; Forfeits</i>						
25-000-43-00-4315	DUI FINES		-	-	8,000	0.00%
25-000-43-00-4316	ELECTRONIC CITATION FEES		514	514	800	64.21%
<i>Charges for Service</i>						
25-000-44-00-4418	MOWING INCOME		-	-	2,000	0.00%
25-000-44-00-4420	POLICE CHARGEBACK		3,654	3,654	43,844	8.33%
25-000-44-00-4421	PUBLIC WORKS CHARGEBACK		-	-	142,551	0.00%
25-000-44-00-4422	PARKS & RECREATION CHARGEBACK		-	-	75,000	0.00%
25-000-44-00-4425	COMPUTER REPLACEMENT CHARGEBACKS		-	-	5,664	0.00%
<i>Investment Earnings</i>						
25-000-45-00-4522	INVESTMENT EARNINGS - PARKS		77	77	1,000	7.74%
<i>Miscellaneous</i>						
25-000-46-00-4692	MISC REIMB - PARK CAPITAL		-	-	59,464	0.00%
25-000-48-00-4854	MISC INCOME - PW CAPITAL		-	-	1,000	0.00%
<b>TOTAL REVENUES: VEHICLE &amp; EQUIPMENT</b>			<b>13,553</b>	<b>13,553</b>	<b>448,823</b>	<b>3.02%</b>

**VEHICLE & EQUIPMENT EXPENDITURES**

**POLICE CAPITAL EXPENDITURES**

<i>Contractual Services</i>						
25-205-54-00-5495	OUTSIDE REPAIR & MAINTENANCE		-	-	8,750	0.00%
<i>Capital Outlay</i>						
25-205-60-00-6070	VEHICLES		-	-	130,000	0.00%
<b>TOTAL EXPENDITURES: POLICE CAPITAL</b>			<b>-</b>	<b>-</b>	<b>138,750</b>	<b>0.00%</b>

**GENERAL GOVERNMENT CAPITAL EXPENDITURES**

<i>Contractual Services</i>						
25-212-56-00-5635	COMPUTER EQUIPMENT & SOFTWARE		-	-	5,664	0.00%
<b>TOTAL EXPENDITURES: GENERAL GOVERNMENT</b>			<b>-</b>	<b>-</b>	<b>5,664</b>	<b>0.00%</b>

**PUBLIC WORKS CAPITAL EXPENDITURES**

<i>Contractual Services</i>						
25-215-54-00-5448	FILING FEES		67	67	750	8.93%
<i>Supplies</i>						
25-215-56-00-5620	OPERATING SUPPLIES		-	-	1,000	0.00%
<i>Capital Outlay</i>						
25-215-60-00-6060	EQUIPMENT		-	-	130,000	0.00%
25-215-60-00-6070	VEHICLES		-	-	100,000	0.00%
<i>185 Wolf Street Building</i>						
25-215-92-00-8000	PRINCIPAL PAYMENT		4,250	4,250	51,612	8.24%
25-215-92-00-8050	INTEREST PAYMENT		1,533	1,533	17,784	8.62%
<b>TOTAL EXPENDITURES: PW CAPITAL</b>			<b>5,850</b>	<b>5,850</b>	<b>301,146</b>	<b>1.94%</b>



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**PARK & RECREATION CAPITAL EXPENDITURES**

<i>Contractual Services</i>						
25-225-54-00-5495	OUTSIDE REPAIR & MAINTENANCE	-	-	-	1,600	0.00%
<i>Capital Outlay</i>						
25-225-60-00-6010	PARK IMPROVEMENTS	-	-	-	59,464	0.00%
25-225-60-00-6013	BEECHER CENTER PARK	-	-	-	50,000	0.00%
25-225-60-00-6020	BUILDINGS & STRUCTURES	-	-	-	12,596	0.00%
25-225-60-00-6060	EQUIPMENT	-	-	-	10,400	0.00%
25-225-60-00-6070	VEHICLES	-	-	-	70,000	0.00%
<i>185 Wolf Street Building</i>						
25-225-92-00-8000	PRINCIPAL PAYMENT	133	133	133	1,617	8.24%
25-225-92-00-8050	INTEREST PAYMENT	48	48	48	557	8.62%
<b>TOTAL EXPENDITURES: PARK &amp; REC CAPITAL</b>		<b>181</b>	<b>181</b>	<b>181</b>	<b>206,234</b>	<b>0.09%</b>

<b>TOTAL FUND REVENUES</b>	<b>13,553</b>	<b>13,553</b>	<b>448,823</b>	<b>3.02%</b>
<b>TOTAL FUND EXPENDITURES</b>	<b>6,031</b>	<b>6,031</b>	<b>651,794</b>	<b>0.93%</b>
<b>FUND SURPLUS (DEFICIT)</b>	<b>7,522</b>	<b>7,522</b>	<b>(202,971)</b>	

**DEBT SERVICE REVENUES**

42-000-42-00-4208	RECAPTURE FEES-WATER & SEWER	400	400	8,000	5.00%
42-000-49-00-4901	TRANSFER FROM GENERAL	26,269	26,269	315,225	8.33%
<b>TOTAL REVENUES: DEBT SERVICE</b>		<b>26,669</b>	<b>26,669</b>	<b>323,225</b>	<b>8.25%</b>

**DEBT SERVICE EXPENDITURES**

42-420-54-00-5498	PAYING AGENT FEES	-	-	475	0.00%
<i>2014B Refunding Bond</i>					
42-420-79-00-8000	PRINCIPAL PAYMENT	-	-	295,000	0.00%
42-420-79-00-8050	INTEREST PAYMENT	-	-	27,750	0.00%

<b>TOTAL FUND REVENUES</b>	<b>26,669</b>	<b>26,669</b>	<b>323,225</b>	<b>8.25%</b>
<b>TOTAL FUND EXPENDITURES</b>	<b>-</b>	<b>-</b>	<b>323,225</b>	<b>0.00%</b>
<b>FUND SURPLUS (DEFICIT)</b>	<b>26,669</b>	<b>26,669</b>	<b>-</b>	

**WATER FUND REVENUES**

<i>Charges for Service</i>					
51-000-44-00-4424	WATER SALES	(524)	(524)	3,129,000	-0.02%
51-000-44-00-4425	BULK WATER SALES	(1,950)	(1,950)	5,000	-39.00%
51-000-44-00-4426	LATE PENALTIES - WATER	-	-	131,250	0.00%



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51-000-44-00-4430	WATER METER SALES		9,850	9,850	60,000	16.42%
51-000-44-00-4440	WATER INFRASTRUCTURE FEE		454	454	795,000	0.06%
51-000-44-00-4450	WATER CONNECTION FEES		35,014	35,014	230,000	15.22%
<i>Investment Earnings</i>						
51-000-45-00-4500	INVESTMENT EARNINGS		149	149	22,557	0.66%
<i>Miscellaneous</i>						
51-000-46-00-4690	REIMB - MISCELLANEOUS		9,459	9,459	-	0.00%
51-000-48-00-4820	RENTAL INCOME		8,295	8,295	100,010	8.29%
51-000-48-00-4850	MISCELLANEOUS INCOME		-	-	250	0.00%
<i>Other Financing Sources</i>						
51-000-49-00-4910	SALE OF CAPITAL ASSETS		-	-	-	0.00%
51-000-49-00-4923	TRANSFER FROM CITY-WIDE CAPITAL		8,658	8,658	103,895	8.33%
51-000-49-00-4952	TRANSFER FROM SEWER		6,260	6,260	75,125	8.33%
<b>TOTAL REVENUES: WATER FUND</b>			<b>75,666</b>	<b>75,666</b>	<b>4,652,087</b>	<b>1.63%</b>

**WATER OPERATIONS EXPENSES**

<i>Salaries &amp; Wages</i>						
51-510-50-00-5010	SALARIES & WAGES		48,833	48,833	457,530	10.67%
51-510-50-00-5015	PART-TIME SALARIES		-	-	30,000	0.00%
51-510-50-00-5020	OVERTIME		439	439	22,000	2.00%
<i>Benefits</i>						
51-510-52-00-5212	RETIREMENT PLAN CONTRIBUTION		5,520	5,520	54,251	10.18%
51-510-52-00-5214	FICA CONTRIBUTION		3,646	3,646	37,576	9.70%
51-510-52-00-5216	GROUP HEALTH INSURANCE		15,972	15,972	107,430	14.87%
51-510-52-00-5222	GROUP LIFE INSURANCE		43	43	543	7.99%
51-510-52-00-5223	DENTAL INSURANCE		606	606	7,278	8.33%
51-510-52-00-5224	VISION INSURANCE		198	198	1,129	17.54%
51-510-52-00-5230	UNEMPLOYMENT INSURANCE		527	527	2,000	26.34%
51-510-52-00-5231	LIABILITY INSURANCE		6,659	6,659	30,961	21.51%
<i>Contractual Services</i>						
51-510-54-00-5401	ADMINISTRATIVE CHARGEBACK		10,352	10,352	124,225	8.33%
51-510-54-00-5412	TRAINING & CONFERENCES		-	-	9,200	0.00%
51-510-54-00-5415	TRAVEL & LODGING		-	-	4,000	0.00%
51-510-54-00-5426	PUBLISHING & ADVERTISING		-	-	500	0.00%
51-510-54-00-5429	WATER SAMPLES		-	-	8,000	0.00%
51-510-54-00-5430	PRINTING & DUPLICATING		-	-	3,250	0.00%
51-510-54-00-5440	TELECOMMUNICATIONS		392	392	40,000	0.98%
51-510-54-00-5445	TREATMENT FACILITY SERVICES		12,952	12,952	255,000	5.08%
51-510-54-00-5448	FILING FEES		67	67	3,000	2.23%



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51-510-54-00-5452	POSTAGE & SHIPPING		2,590	2,590	19,000	13.63%
51-510-54-00-5460	DUES & SUBSCRIPTIONS		250	250	2,500	10.00%
51-510-54-00-5462	PROFESSIONAL SERVICES		4,536	4,536	155,000	2.93%
51-510-54-00-5465	ENGINEERING SERVICES		-	-	85,000	0.00%
51-510-54-00-5480	UTILITIES		-	-	309,520	0.00%
51-510-54-00-5483	JULIE SERVICES		-	-	3,000	0.00%
51-510-54-00-5485	RENTAL & LEASE PURCHASE		145	145	1,700	8.53%
51-510-54-00-5488	OFFICE CLEANING		-	-	788	0.00%
51-510-54-00-5490	VEHICLE MAINTENANCE SERVICES		-	-	12,000	0.00%
51-510-54-00-5495	OUTSIDE REPAIR & MAINTENANCE		-	-	32,000	0.00%
51-510-54-00-5498	PAYING AGENT FEES		-	-	1,300	0.00%
51-510-54-00-5499	BAD DEBT		-	-	10,000	0.00%
<i>Supplies</i>						
51-510-56-00-5600	WEARING APPAREL		-	-	5,000	0.00%
51-510-56-00-5620	OPERATING SUPPLIES		-	-	16,000	0.00%
51-510-56-00-5628	VEHICLE MAINTENANCE SUPPLIES		-	-	2,500	0.00%
51-510-56-00-5630	SMALL TOOLS & EQUIPMENT		4	4	4,000	0.10%
51-510-56-00-5638	TREATMENT FACILITY SUPPLIES		2,524	2,524	178,500	1.41%
51-510-56-00-5640	REPAIR & MAINTENANCE		-	-	27,500	0.00%
51-510-56-00-5664	METERS & PARTS		-	-	100,000	0.00%
51-510-56-00-5665	JULIE SUPPLIES		-	-	2,233	0.00%
51-510-56-00-5695	GASOLINE		-	-	23,540	0.00%
<i>Capital Outlay</i>						
51-510-60-00-6015	WATER TOWER PAINTING		-	-	18,000	0.00%
51-510-60-00-6025	ROAD TO BETTER ROADS PROGRAM		-	-	634,000	0.00%
51-510-60-00-6059	US34 (IL RT47/ORCHARD) PROJECT		-	-	7,700	0.00%
51-510-60-00-6060	EQUIPMENT		-	-	500,300	0.00%
51-510-60-00-6066	RTE 71 WATERMAIN REPLACEMENT		-	-	12,871	0.00%
51-510-60-00-6070	VEHICLES		-	-	90,000	0.00%
51-510-60-00-6079	ROUTE 47 EXPANSION		3,781	3,781	45,372	8.33%
51-510-60-00-6081	CATION EXCHANGE MEDIA REPLACEMENT		-	-	25,000	0.00%
<i>2015A Bond</i>						
51-510-77-00-8000	PRINCIPAL PAYMENT		-	-	297,837	0.00%
51-510-77-00-8050	INTEREST PAYMENT		70,084	70,084	140,167	50.00%
<i>2016 Refunding Bond</i>						
51-510-85-00-8000	PRINCIPAL PAYMENT		-	-	1,475,000	0.00%
51-510-85-00-8050	INTEREST PAYMENT		-	-	117,650	0.00%





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<i>IEPA Loan L17-156300</i>						
51-510-89-00-8000	PRINCIPAL PAYMENT		-	-	107,050	0.00%
51-510-89-00-8050	INTEREST PAYMENT		-	-	17,981	0.00%
<i>2014C Refunding Bond</i>						
51-510-94-00-8000	PRINCIPAL PAYMENT		-	-	130,000	0.00%
51-510-94-00-8050	INTEREST PAYMENT		-	-	20,250	0.00%
<b>TOTAL FUND REVENUES</b>			<b>75,666</b>	<b>75,666</b>	<b>4,652,087</b>	<b>1.63%</b>
<b>TOTAL FUND EXPENSES</b>			<b>190,120</b>	<b>190,120</b>	<b>5,828,132</b>	<b>3.26%</b>
<b>FUND SURPLUS (DEFICIT)</b>			<b>(114,454)</b>	<b>(114,454)</b>	<b>(1,176,045)</b>	

**SEWER FUND REVENUES**

<i>Charges for Service</i>						
52-000-44-00-4435	SEWER MAINTENANCE FEES		538	538	1,024,850	0.05%
52-000-44-00-4440	SEWER INFRASTRUCTURE FEE		236	236	390,000	0.06%
52-000-44-00-4455	SW CONNECTION FEES - OPS		2,200	2,200	23,300	9.44%
52-000-44-00-4456	SW CONNECTION FEES - CAPITAL		10,800	10,800	180,000	6.00%
52-000-44-00-4462	LATE PENALTIES - SEWER		-	-	17,500	0.00%
<i>Investment Earnings</i>						
52-000-45-00-4500	INVESTMENT EARNINGS		71	71	7,473	0.95%
<i>Other Financing Sources</i>						
52-000-49-00-4901	TRANSFER FROM GENERAL		14,562	14,562	174,744	8.33%
<b>TOTAL REVENUES: SEWER FUND</b>			<b>28,407</b>	<b>28,407</b>	<b>1,817,867</b>	<b>1.56%</b>

**SEWER OPERATIONS EXPENSES**

<i>Salaries &amp; Wages</i>						
52-520-50-00-5010	SALARIES & WAGES		26,709	26,709	250,561	10.66%
52-520-50-00-5015	PART-TIME SALARIES		-	-	5,000	0.00%
52-520-50-00-5020	OVERTIME		-	-	500	0.00%
<i>Benefits</i>						
52-520-52-00-5212	RETIREMENT PLAN CONTRIBUTION		2,983	2,983	28,403	10.50%
52-520-52-00-5214	FICA CONTRIBUTION		1,963	1,963	18,509	10.60%
52-520-52-00-5216	GROUP HEALTH INSURANCE		12,449	12,449	79,026	15.75%
52-520-52-00-5222	GROUP LIFE INSURANCE		26	26	314	8.33%
52-520-52-00-5223	DENTAL INSURANCE		418	418	5,021	8.33%
52-520-52-00-5224	VISION INSURANCE		133	133	736	18.01%
52-520-52-00-5230	UNEMPLOYMENT INSURANCE		277	277	750	36.95%
52-520-52-00-5231	LIABILITY INSURANCE		3,227	3,227	15,025	21.48%
<i>Contractual Services</i>						
52-520-54-00-5401	ADMINISTRATIVE CHARGEBACK		3,726	3,726	44,709	8.33%



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52-520-54-00-5412	TRAINING & CONFERENCES		-	-	3,500	0.00%
52-520-54-00-5415	TRAVEL & LODGING		-	-	3,000	0.00%
52-520-54-00-5430	PRINTING & DUPLICATING		-	-	1,500	0.00%
52-520-54-00-5440	TELECOMMUNICATIONS		-	-	13,500	0.00%
52-520-54-00-5444	LIFT STATION SERVICES		92	92	64,000	0.14%
52-520-54-00-5462	PROFESSIONAL SERVICES		1,620	1,620	45,500	3.56%
52-520-54-00-5480	UTILITIES		-	-	23,820	0.00%
52-520-54-00-5483	JULIE SERVICES		-	-	3,000	0.00%
52-520-54-00-5485	RENTAL & LEASE PURCHASE		69	69	1,100	6.31%
52-520-54-00-5488	OFFICE CLEANING		-	-	788	0.00%
52-520-54-00-5490	VEHICLE MAINTENANCE SERVICES		-	-	10,000	0.00%
52-520-54-00-5495	OUTSIDE REPAIR & MAINTENANCE		-	-	16,000	0.00%
52-520-54-00-5498	PAYING AGENT FEES		-	-	750	0.00%
52-520-54-00-5499	BAD DEBT		-	-	3,000	0.00%
<i>Supplies</i>						
52-520-56-00-5600	WEARING APPAREL		-	-	3,980	0.00%
52-520-56-00-5610	OFFICE SUPPLIES		-	-	1,000	0.00%
52-520-56-00-5613	LIFT STATION MAINTENANCE		71	71	8,000	0.89%
52-520-56-00-5620	OPERATING SUPPLIES		75	75	12,000	0.62%
52-520-56-00-5628	VEHICLE MAINTENANCE SUPPLIES		-	-	10,000	0.00%
52-520-56-00-5630	SMALL TOOLS & EQUIPMENT		-	-	2,000	0.00%
52-520-56-00-5640	REPAIR & MAINTENANCE		-	-	5,000	0.00%
52-520-56-00-5665	JULIE SUPPLIES		-	-	2,233	0.00%
52-520-56-00-5695	GASOLINE		-	-	24,043	0.00%
<i>Capital Outlay</i>						
52-520-60-00-6001	SCADA SYSTEM		-	-	67,000	0.00%
52-520-60-00-6059	US34 (IL RT47/ORCHARD) PROJECT		-	-	650	0.00%
52-520-60-00-6060	EQUIPMENT		-	-	80,000	0.00%
52-520-60-00-6066	RTE 71 SEWER MAIN REPLACEMENT		-	-	34,223	0.00%
52-520-60-00-6070	VEHICLES		11,164	11,164	-	0.00%
52-520-60-00-6079	ROUTE 47 EXPANSION		1,873	1,873	22,488	8.33%
<i>2003 IRBB Debt Certificates</i>						
52-520-90-00-8000	PRINCIPAL PAYMENT		-	-	140,000	0.00%
52-520-90-00-8050	INTEREST PAYMENT		-	-	22,850	0.00%
<i>2011 Refunding Bond</i>						
52-520-92-00-8000	PRINCIPAL PAYMENT		-	-	885,000	0.00%
52-520-92-00-8050	INTEREST PAYMENT		-	-	252,948	0.00%



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ACCOUNT NUMBER	DESCRIPTION	% of Fiscal Year	8% May-20	Year-to-Date Totals	FISCAL YEAR 2021 BUDGET	% of Budget
<i>Other Financing Uses</i>						
52-520-99-00-9951	TRANSFER TO WATER		6,260	6,260	75,125	8.33%
<b>TOTAL FUND REVENUES</b>			<b>28,407</b>	<b>28,407</b>	<b>1,817,867</b>	<b>1.56%</b>
<b>TOTAL FUND EXPENSES</b>			<b>73,137</b>	<b>73,137</b>	<b>2,286,552</b>	<b>3.20%</b>
<b>FUND SURPLUS (DEFICIT)</b>			<b>(44,730)</b>	<b>(44,730)</b>	<b>(468,685)</b>	

**LAND CASH REVENUES**

72-000-47-00-4701	WHITE OAK	-	-	1,406	0.00%
72-000-47-00-4702	WHISPERING MEADOWS	-	-	4,699	0.00%
72-000-47-00-4704	BLACKBERRY WOODS	568	568	1,932	29.41%
72-000-47-00-4706	CALEDONIA	1,007	1,007	4,698	21.43%
72-000-47-00-4707	RIVERS EDGE	-	-	671	0.00%
72-000-47-00-4708	COUNTRY HILLS	-	-	4,358	0.00%
72-000-47-00-4711	FOX HIGHLANDS	-	-	3,298	0.00%
72-000-47-00-4724	KENDALL MARKETPLACE	324	324	2,752	11.77%
72-000-47-00-4725	HEARTLAND MEADOWS	-	-	3,522	0.00%
72-000-47-00-4727	CIMARRON RIDGE	-	-	1,377	0.00%
72-000-47-00-4736	BRIARWOOD	-	-	5,145	0.00%
<b>TOTAL REVENUES: LAND CASH</b>		<b>1,899</b>	<b>1,899</b>	<b>33,858</b>	<b>5.61%</b>

**LAND CASH EXPENDITURES**

72-720-54-00-5485	RENTAL & LEASE PURCHASE	5,290	5,290	5,287	100.05%
72-720-60-00-6013	BEECHER CENTER PARK	-	-	95,000	0.00%
72-720-60-00-6029	CALEDONIA PARK	-	-	85,000	0.00%
72-720-60-00-6047	AUTUMN CREEK	-	-	50,000	0.00%
72-720-60-00-6067	BLACKBERRY CREEK NATURE PRESERVE	-	-	5,000	0.00%
<b>TOTAL FUND REVENUES</b>		<b>1,899</b>	<b>1,899</b>	<b>33,858</b>	<b>5.61%</b>
<b>TOTAL FUND EXPENDITURES</b>		<b>5,290</b>	<b>5,290</b>	<b>240,287</b>	<b>2.20%</b>
<b>FUND SURPLUS (DEFICIT)</b>		<b>(3,391)</b>	<b>(3,391)</b>	<b>(206,429)</b>	

**PARK & RECREATION REVENUES**

<i>Charges for Service</i>					
79-000-44-00-4402	SPECIAL EVENTS	1,085	1,085	90,000	1.21%
79-000-44-00-4403	CHILD DEVELOPMENT	4,464	4,464	145,000	3.08%
79-000-44-00-4404	ATHLETICS AND FITNESS	(13,032)	(13,032)	370,000	-3.52%
79-000-44-00-4441	CONCESSION REVENUE	-	-	45,000	0.00%



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ACCOUNT NUMBER	DESCRIPTION	% of Fiscal Year	8% May-20	Year-to-Date Totals	FISCAL YEAR 2021 BUDGET	% of Budget
<i>Investment Earnings</i>						
79-000-45-00-4500	INVESTMENT EARNINGS		112	112	1,300	8.63%
<i>Reimbursements</i>						
79-000-46-00-4690	REIMB - MISCELLANEOUS		-	-	-	0.00%
<i>Miscellaneous</i>						
79-000-48-00-4820	RENTAL INCOME		49,816	49,816	64,216	77.58%
79-000-48-00-4825	PARK RENTALS		1,120	1,120	17,500	6.40%
79-000-48-00-4843	HOMETOWN DAYS		1,675	1,675	120,000	1.40%
79-000-48-00-4846	SPONSORSHIPS & DONATIONS		1,872	1,872	20,000	9.36%
79-000-48-00-4850	MISCELLANEOUS INCOME		-	-	5,000	0.00%
<i>Other Financing Sources</i>						
79-000-49-00-4901	TRANSFER FROM GENERAL		109,107	109,107	1,309,284	8.33%
<b>TOTAL REVENUES: PARK &amp; RECREATION</b>			<b>156,219</b>	<b>156,219</b>	<b>2,187,300</b>	<b>7.14%</b>

**PARKS DEPARTMENT EXPENDITURES**

<i>Salaries &amp; Wages</i>						
79-790-50-00-5010	SALARIES & WAGES		65,029	65,029	601,936	10.80%
79-790-50-00-5015	PART-TIME SALARIES		-	-	59,000	0.00%
79-790-50-00-5020	OVERTIME		-	-	5,000	0.00%
<i>Benefits</i>						
79-790-52-00-5212	RETIREMENT PLAN CONTRIBUTION		7,275	7,275	70,570	10.31%
79-790-52-00-5214	FICA CONTRIBUTION		4,813	4,813	48,830	9.86%
79-790-52-00-5216	GROUP HEALTH INSURANCE		24,229	24,229	155,338	15.60%
79-790-52-00-5222	GROUP LIFE INSURANCE		54	54	645	8.34%
79-790-52-00-5223	DENTAL INSURANCE		846	846	9,708	8.72%
79-790-52-00-5224	VISION INSURANCE		263	263	1,537	17.11%
<i>Contractual Services</i>						
79-790-54-00-5412	TRAINING & CONFERENCES		23	23	7,000	0.32%
79-790-54-00-5415	TRAVEL & LODGING		-	-	3,000	0.00%
79-790-54-00-5422	VEHICLE & EQUIPMENT CHARGEBACK		-	-	75,000	0.00%
79-790-54-00-5424	COMPUTER REPLACEMENT CHARGEBACK		-	-	875	0.00%
79-790-54-00-5440	TELECOMMUNICATIONS		-	-	8,100	0.00%
79-790-54-00-5462	PROFESSIONAL SERVICES		510	510	11,400	4.48%
79-790-54-00-5466	LEGAL SERVICES		-	-	2,000	0.00%
79-790-54-00-5485	RENTAL & LEASE PURCHASE		95	95	2,500	3.78%
79-790-54-00-5488	OFFICE CLEANING		-	-	3,078	0.00%
79-790-54-00-5495	OUTSIDE REPAIR & MAINTENANCE		-	-	33,759	0.00%
<i>Supplies</i>						
79-790-56-00-5600	WEARING APPAREL		-	-	6,220	0.00%
79-790-56-00-5620	OPERATING SUPPLIES		-	-	25,000	0.00%



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79-790-56-00-5630	SMALL TOOLS & EQUIPMENT		-	-	6,000	0.00%
79-790-56-00-5640	REPAIR & MAINTENANCE		-	-	71,000	0.00%
79-790-56-00-5646	ATHLETIC FIELDS & EQUIPMENT		-	-	55,000	0.00%
79-790-56-00-5695	GASOLINE		-	-	27,189	0.00%
<b>TOTAL EXPENDITURES: PARKS DEPT</b>			<b>103,136</b>	<b>103,136</b>	<b>1,289,685</b>	<b>8.00%</b>

**RECREATION DEPARTMENT EXPENDITURES**

<i>Salaries &amp; Wages</i>						
79-795-50-00-5010	SALARIES & WAGES		40,602	40,602	387,576	10.48%
79-795-50-00-5015	PART-TIME SALARIES		240	240	23,500	1.02%
79-795-50-00-5045	CONCESSION WAGES		-	-	15,000	0.00%
79-795-50-00-5046	PRE-SCHOOL WAGES		561	561	40,000	1.40%
79-795-50-00-5052	INSTRUCTORS WAGES		840	840	40,000	2.10%
<i>Benefits</i>						
79-795-52-00-5212	RETIREMENT PLAN CONTRIBUTION		4,544	4,544	49,493	9.18%
79-795-52-00-5214	FICA CONTRIBUTION		3,153	3,153	37,543	8.40%
79-795-52-00-5216	GROUP HEALTH INSURANCE		13,693	13,693	103,025	13.29%
79-795-52-00-5222	GROUP LIFE INSURANCE		38	38	475	8.03%
79-795-52-00-5223	DENTAL INSURANCE		526	526	6,744	7.79%
79-795-52-00-5224	VISION INSURANCE		170	170	1,092	15.57%
<i>Contractual Services</i>						
79-795-54-00-5412	TRAINING & CONFERENCES		-	-	5,000	0.00%
79-795-54-00-5415	TRAVEL & LODGING		-	-	3,000	0.00%
79-795-54-00-5424	COMPUTER REPLACEMENT CHARGEBACK		-	-	875	0.00%
79-795-54-00-5426	PUBLISHING & ADVERTISING		-	-	55,000	0.00%
79-795-54-00-5440	TELECOMMUNICATIONS		-	-	8,750	0.00%
79-795-54-00-5447	SCHOLARSHIPS		-	-	2,500	0.00%
79-795-54-00-5452	POSTAGE & SHIPPING		213	213	3,500	6.07%
79-795-54-00-5460	DUES & SUBSCRIPTIONS		664	664	3,000	22.12%
79-795-54-00-5462	PROFESSIONAL SERVICES		195	195	140,000	0.14%
79-795-54-00-5480	UTILITIES		-	-	15,150	0.00%
79-795-54-00-5485	RENTAL & LEASE PURCHASE		135	135	3,000	4.49%
79-795-54-00-5488	OFFICE CLEANING		-	-	3,078	0.00%
79-795-54-00-5495	OUTSIDE REPAIR & MAINTENANCE		-	-	3,000	0.00%
<i>Supplies</i>						
79-795-56-00-5602	HOMETOWN DAYS SUPPLIES		11,725	11,725	120,000	9.77%
79-795-56-00-5606	PROGRAM SUPPLIES		893	893	158,241	0.56%
79-795-56-00-5607	CONCESSION SUPPLIES		-	-	18,000	0.00%



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ACCOUNT NUMBER	DESCRIPTION	% of Fiscal Year	8% May-20	Year-to-Date Totals	FISCAL YEAR 2021 BUDGET	% of Budget
79-795-56-00-5610	OFFICE SUPPLIES		-	-	3,000	0.00%
79-795-56-00-5620	OPERATING SUPPLIES		-	-	15,000	0.00%
79-795-56-00-5640	REPAIR & MAINTENANCE		-	-	2,000	0.00%
79-795-56-00-5695	GASOLINE		-	-	535	0.00%
<b>TOTAL EXPENDITURES: RECREATION DEPT</b>			<b>78,190</b>	<b>78,190</b>	<b>1,267,077</b>	<b>6.17%</b>
<b>TOTAL FUND REVENUES</b>			<b>156,219</b>	<b>156,219</b>	<b>2,187,300</b>	<b>7.14%</b>
<b>TOTAL FUND EXPENDITURES</b>			<b>181,326</b>	<b>181,326</b>	<b>2,556,762</b>	<b>7.09%</b>
<b>FUND SURPLUS (DEFICIT)</b>			<b>(25,107)</b>	<b>(25,107)</b>	<b>(369,462)</b>	

**LIBRARY OPERATIONS REVENUES**

Taxes					
82-000-40-00-4000	PROPERTY TAXES	-	-	739,047	0.00%
82-000-40-00-4083	PROPERTY TAXES-DEBT SERVICE	-	-	822,953	0.00%
Intergovernmental					
82-000-41-00-4120	PERSONAL PROPERTY TAX	800	800	5,250	15.24%
82-000-41-00-4170	STATE GRANTS	-	-	20,000	0.00%
Fines & Forfeits					
82-000-43-00-4330	LIBRARY FINES	-	-	8,500	0.00%
Charges for Service					
82-000-44-00-4401	LIBRARY SUBSCRIPTION CARDS	-	-	8,500	0.00%
82-000-44-00-4422	COPY FEES	-	-	3,800	0.00%
Investment Earnings					
82-000-45-00-4500	INVESTMENT EARNINGS	203	203	8,959	2.26%
Miscellaneous					
82-000-48-00-4820	RENTAL INCOME	-	-	1,750	0.00%
82-000-48-00-4850	MISCELLANEOUS INCOME	-	-	2,000	0.00%
Other Financing Sources					
82-000-49-00-4901	TRANSFER FROM GENERAL	5,911	5,911	26,584	22.24%
TOTAL REVENUES: LIBRARY		6,914	6,914	1,647,343	0.42%

**LIBRARY OPERATIONS EXPENDITURES**

<i>Salaries &amp; Wages</i>					
82-820-50-00-5010	SALARIES & WAGES	31,602	31,602	289,742	10.91%
82-820-50-00-5015	PART-TIME SALARIES	19,929	19,929	190,000	10.49%
<i>Benefits</i>					
82-820-52-00-5212	RETIREMENT PLAN CONTRIBUTION	3,547	3,547	32,779	10.82%
82-820-52-00-5214	FICA CONTRIBUTION	3,886	3,886	35,952	10.81%
82-820-52-00-5216	GROUP HEALTH INSURANCE	10,625	10,625	76,764	13.84%
82-820-52-00-5222	GROUP LIFE INSURANCE	29	29	387	7.48%



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ACCOUNT NUMBER	DESCRIPTION	% of Fiscal Year	8% May-20	Year-to-Date Totals	FISCAL YEAR 2021 BUDGET	% of Budget
82-820-52-00-5223	DENTAL INSURANCE		527	527	6,322	8.33%
82-820-52-00-5224	VISION INSURANCE		169	169	1,012	16.67%
82-820-52-00-5230	UNEMPLOYMENT INSURANCE		333	333	750	44.39%
82-820-52-00-5231	LIABILITY INSURANCE		5,578	5,578	25,834	21.59%
<i>Contractual Services</i>						
82-820-54-00-5412	TRAINING & CONFERENCES		-	-	3,000	0.00%
82-820-54-00-5415	TRAVEL & LODGING		-	-	1,500	0.00%
82-820-54-00-5426	PUBLISHING & ADVERTISING		-	-	2,500	0.00%
82-820-54-00-5440	TELECOMMUNICATIONS		-	-	7,200	0.00%
82-820-54-00-5452	POSTAGE & SHIPPING		-	-	750	0.00%
82-820-54-00-5460	DUES & SUBSCRIPTIONS		593	593	11,000	5.39%
82-820-54-00-5462	PROFESSIONAL SERVICES		3,865	3,865	40,000	9.66%
82-820-54-00-5466	LEGAL SERVICES		-	-	3,000	0.00%
82-820-54-00-5468	AUTOMATION		2,366	2,366	20,000	11.83%
82-820-54-00-5480	UTILITIES		-	-	11,798	0.00%
82-820-54-00-5495	OUTSIDE REPAIR & MAINTENANCE		-	-	50,000	0.00%
82-820-54-00-5498	PAYING AGENT FEES		-	-	1,700	0.00%
<i>Supplies</i>						
82-820-56-00-5610	OFFICE SUPPLIES		-	-	8,000	0.00%
82-820-56-00-5620	OPERATING SUPPLIES		-	-	4,000	0.00%
82-820-56-00-5621	CUSTODIAL SUPPLIES		-	-	7,000	0.00%
82-820-56-00-5635	COMPUTER EQUIPMENT & SOFTWARE		-	-	2,000	0.00%
82-820-56-00-5671	LIBRARY PROGRAMMING		-	-	2,000	0.00%
82-820-56-00-5675	EMPLOYEE RECOGNITION		-	-	300	0.00%
82-820-56-00-5685	DVD'S		-	-	500	0.00%
82-820-56-00-5686	BOOKS		-	-	1,500	0.00%
<i>2006 Bond</i>						
82-820-84-00-8000	PRINCIPAL PAYMENT		-	-	75,000	0.00%
82-820-84-00-8050	INTEREST PAYMENT		-	-	20,238	0.00%
<i>2013 Refunding Bond</i>						
82-820-99-00-8000	PRINCIPAL PAYMENT		-	-	610,000	0.00%
82-820-99-00-8050	INTEREST PAYMENT		-	-	121,850	0.00%
<b>TOTAL FUND REVENUES</b>			<b>6,914</b>	<b>6,914</b>	<b>1,647,343</b>	<b>0.42%</b>
<b>TOTAL FUND EXPENDITURES</b>			<b>83,048</b>	<b>83,048</b>	<b>1,664,378</b>	<b>4.99%</b>
<b>FUND SURPLUS (DEFICIT)</b>			<b>(76,134)</b>	<b>(76,134)</b>	<b>(17,035)</b>	



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**LIBRARY CAPITAL REVENUES**

84-000-42-00-4214	DEVELOPMENT FEES		3,500	3,500	50,000	7.00%
84-000-45-00-4500	INVESTMENT EARNINGS		16	16	500	3.18%
<b>TOTAL REVENUES: LIBRARY CAPITAL</b>			<b>3,516</b>	<b>3,516</b>	<b>50,500</b>	<b>6.96%</b>

**LIBRARY CAPITAL EXPENDITURES**

84-840-54-00-5460	E-BOOK SUBSCRIPTIONS		-	-	3,500	0.00%
84-840-56-00-5635	COMPUTER EQUIPMENT & SOFTWARE		-	-	15,000	0.00%
84-840-56-00-5683	AUDIO BOOKS		-	-	3,500	0.00%
84-840-56-00-5684	COMPACT DISCS & OTHER MUSIC		-	-	500	0.00%
84-840-56-00-5685	DVD'S		-	-	3,000	0.00%
84-840-56-00-5686	BOOKS		-	-	50,000	0.00%

<b>TOTAL FUND REVENUES</b>			<b>3,516</b>	<b>3,516</b>	<b>50,500</b>	<b>6.96%</b>
<b>TOTAL FUND EXPENDITURES</b>			<b>-</b>	<b>-</b>	<b>75,500</b>	<b>0.00%</b>
<b>FUND SURPLUS (DEFICIT)</b>			<b>3,516</b>	<b>3,516</b>	<b>(25,000)</b>	

**COUNTRYSIDE TIF REVENUES**

87-000-40-00-4000	PROPERTY TAXES		-	-	153,965	0.00%
<b>TOTAL REVENUES: COUNTRYSIDE TIF</b>			<b>-</b>	<b>-</b>	<b>153,965</b>	<b>0.00%</b>

**COUNTRYSIDE TIF EXPENDITURES**

<i>Contractual Services</i>						
87-870-54-00-5401	ADMINISTRATIVE CHARGEBACK		956	956	11,475	8.33%
87-870-54-00-5462	PROFESSIONAL SERVICES		-	-	2,000	0.00%
87-870-54-00-5498	PAYING AGENT FEES		-	-	700	0.00%
<i>2015A Bond</i>						
87-870-77-00-8000	PRINCIPAL PAYMENT		-	-	107,163	0.00%
87-870-77-00-8050	INTEREST PAYMENT		25,216	25,216	50,433	50.00%
<i>2014 Refunding Bond</i>						
87-870-93-00-8050	INTEREST PAYMENT		25,358	25,358	50,715	50.00%

<b>TOTAL FUND REVENUES</b>			<b>-</b>	<b>-</b>	<b>153,965</b>	<b>0.00%</b>
<b>TOTAL FUND EXPENDITURES</b>			<b>51,530</b>	<b>51,530</b>	<b>222,486</b>	<b>23.16%</b>
<b>FUND SURPLUS (DEFICIT)</b>			<b>(51,530)</b>	<b>(51,530)</b>	<b>(68,521)</b>	

**DOWNTOWN TIF REVENUES**

88-000-40-00-4000	PROPERTY TAXES		-	-	76,000	0.00%
<b>TOTAL REVENUES: DOWNTOWN TIF</b>			<b>-</b>	<b>-</b>	<b>76,000</b>	<b>0.00%</b>





**UNITED CITY OF YORKVILLE**  
**FISCAL YEAR 2021 BUDGET REPORT**  
**For the Month Ended May 31, 2020**

ACCOUNT NUMBER	DESCRIPTION	% of Fiscal Year	8% May-20	Year-to-Date Totals	FISCAL YEAR 2021 BUDGET	% of Budget
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**DOWNTOWN TIF EXPENDITURES**

<i>Contractual Services</i>						
88-880-54-00-5401	ADMINISTRATIVE CHARGEBACK		2,791	2,791	33,487	8.33%
88-880-54-00-5425	TIF INCENTIVE PAYOUT		-	-	26,877	0.00%
88-880-54-00-5462	PROFESSIONAL SERVICES		-	-	1,000	0.00%
88-880-54-00-5466	LEGAL SERVICES		-	-	15,000	0.00%
<i>Capital Outlay</i>						
88-880-60-00-6000	PROJECT COSTS		-	-	10,000	0.00%
88-880-60-00-6079	ROUTE 47 EXPANSION		624	624	7,488	8.33%
<i>FNBO Loan - 102 E Van Emmon Building</i>						
88-880-81-00-8000	PRINCIPAL PAYMENT		-	-	200,000	0.00%
88-880-81-00-8050	INTEREST PAYMENT		-	-	12,200	0.00%

<b>TOTAL FUND REVENUES</b>			-	-	76,000	0.00%
<b>TOTAL FUND EXPENDITURES</b>			3,415	3,415	306,052	1.12%
<b>FUND SURPLUS (DEFICIT)</b>			(3,415)	(3,415)	(230,052)	

**DOWNTOWN TIF II REVENUES**

89-000-40-00-4000	PROPERTY TAXES		-	-	25,000	0.00%
<b>TOTAL REVENUES: DOWNTOWN TIF II</b>			-	-	25,000	0.00%


**DOWNTOWN TIF II EXPENDITURES**

89-890-54-00-5425	TIF INCENTIVE PAYOUT		-	-	17,500	0.00%
89-890-54-00-5462	PROFESSIONAL SERVICES		-	-	5,000	0.00%

<b>TOTAL FUND REVENUES</b>			-	-	25,000	0.00%
<b>TOTAL FUND EXPENDITURES</b>			-	-	22,500	0.00%
<b>FUND SURPLUS (DEFICIT)</b>			-	-	2,500	



**UNITED CITY OF YORKVILLE**  
**MONTHLY ANALYSIS OF MAJOR REVENUES**  
**For the Month Ended May 31, 2020 \***




	May Actual	YTD Actual	% of Budget	FY 2021 Budget	Fiscal Year 2020 For the Month Ended May 31, 2019 YTD Actual      % Change	
GENERAL FUND (01) REVENUES						
Property Taxes	\$ -	\$ -	0.0%	\$ 3,337,703	\$ 266,903	-100.00%
Municipal Sales Tax	231,048	231,048	7.0%	3,284,400	211,897	9.04%
Non-Home Rule Sales Tax	152,373	152,373	6.1%	2,493,900	157,270	-3.11%
Electric Utility Tax	-	-	0.0%	715,000	-	0.00%
Natural Gas Tax	22,870	22,870	8.6%	265,000	24,573	-6.93%
Excise (Telecommunication) Tax	20,790	20,790	8.4%	246,075	32,276	-35.59%
Cable Franchise Fees	63,267	63,267	21.1%	300,000	63,971	-1.10%
Hotel Tax	1,239	1,239	1.5%	80,000	1,549	-20.00%
Video Gaming Tax	7,193	7,193	5.1%	140,000	14,990	-52.01%
Amusement Tax	-	-	0.0%	205,000	4,592	-100.00%
State Income Tax	191,781	191,781	10.1%	1,897,310	381,988	-49.79%
Local Use Tax	47,285	47,285	7.0%	675,281	45,940	2.93%
Road & Bridge Tax	-	-	0.0%	130,000	10,903	-100.00%
Building Permits	39,882	39,882	10.0%	400,000	46,319	-13.90%
Garbage Surcharge	482	\$ 482	0.0%	1,297,650	873	-44.81%
Investment Earnings	2,021	\$ 2,021	2.2%	\$ 89,878	11,033	-81.68%
MOTOR FUEL TAX FUND (15) REVENUES						
Motor Fuel Tax	\$ 33,790	\$ 33,790	7.1%	\$ 472,697	\$ 42,104	-19.75%
Transportation Renewal Funds	\$ 22,626	\$ 22,626	7.1%	\$ 320,901	\$ -	0.00%
WATER FUND (51) REVENUES						
Water Sales	\$ (524)	\$ (524)	0.0%	\$ 3,129,000	\$ 5,750	-109.11%
Water Infrastructure Fees	454	454	0.1%	795,000	610	-25.53%
Late Penalties	-	-	0.0%	131,250	32	-100.00%
Water Connection Fees	35,014	35,014	15.2%	230,000	35,220	-0.58%
Water Meter Sales	9,850	9,850	16.4%	60,000	17,755	-44.52%
SEWER FUND (52) REVENUES						
Sewer Maintenance Fees	\$ 538	\$ 538	0.1%	\$ 1,024,850	\$ 666	-19.27%
Sewer Infrastructure Fees	236	236	0.1%	390,000	(220)	-207.49%
Sewer Connection Fees	13,000	13,000	6.4%	203,300	29,000	-55.17%
PARKS & RECREATION (79) REVENUES						
Special Events	\$ 1,085	\$ 1,085	1.2%	\$ 90,000	\$ 22,500	-95.18%
Child Development	4,464	4,464	3.1%	145,000	14,922	-70.09%
Athletics & Fitness	(13,032)	(13,032)	-3.5%	370,000	37,842	-134.44%
Rental Income	49,816	49,816	77.6%	64,216	48,650	2.40%
Hometown Days	1,675	1,675	1.4%	120,000	6,775	-75.28%

\* May represents 8% of fiscal year 2021



**UNITED CITY OF YORKVILLE**  
**STATEMENT OF REVENUES, EXPENDITURES AND TRANSFERS**  
**For the Month Ended May 31, 2020 \***



	May Actual	YTD Actual	% of Budget	FY 2021 Budget	Fiscal Year 2020 For the Month Ended May 31, 2019 YTD Actual      % Change	
<b>GENERAL FUND (01)</b>						
<i>Revenues</i>						
<u>Local Taxes</u>						
Property Taxes	\$ -	\$ -	0.0%	\$ 3,337,703	\$ 266,903	-100.00%
Municipal Sales Tax	231,048	231,048	7.0%	3,284,400	211,897	9.04%
Non-Home Rule Sales Tax	152,373	152,373	6.1%	2,493,900	157,270	-3.11%
Electric Utility Tax	-	-	0.0%	715,000	-	0.00%
Natural Gas Tax	22,870	22,870	8.6%	265,000	24,573	-6.93%
Excise (Telecommunication) Tax	20,790	20,790	8.4%	246,075	32,276	-35.59%
Telephone Utility Tax	695	695	8.3%	8,340	695	0.00%
Cable Franchise Fees	63,267	63,267	21.1%	300,000	63,971	-1.10%
Hotel Tax	1,239	1,239	1.5%	80,000	1,549	-20.00%
Video Gaming Tax	7,193	7,193	5.1%	140,000	14,990	-52.01%
Amusement Tax	-	-	0.0%	205,000	4,592	-100.00%
Admissions Tax	-	-	0.0%	145,000	-	0.00%
Business District Tax	26,313	26,313	6.5%	405,160	43,699	-39.79%
Auto Rental Tax	1,247	1,247	8.2%	15,250	0	0.00%
Total Taxes	\$ 527,035	\$ 527,035	4.5%	\$ 11,640,828	\$ 822,415	-35.92%
<u>Intergovernmental</u>						
State Income Tax	\$ 191,781	\$ 191,781	10.1%	\$ 1,897,310	\$ 381,988	-49.79%
Local Use Tax	47,285	47,285	7.0%	675,281	45,940	2.93%
Cannabis Exise Tax	896	896	0.0%	15,218.00	-	0.00%
Road & Bridge Tax	-	-	0.0%	130,000	10,903	-100.00%
Personal Property Replacement Tax	2,414	2,414	14.6%	16,500	4,406	-45.22%
Other Intergovernmental	20,276	20,276	56.4%	35,925	-	0.00%
Total Intergovernmental	\$ 262,651	\$ 262,651	9.5%	\$ 2,770,234	\$ 443,237	-40.74%
<u>Licenses &amp; Permits</u>						
Liquor Licenses	\$ 3,081	\$ 3,081	4.7%	\$ 65,000	\$ 450	584.75%
Building Permits	39,882	39,882	10.0%	400,000	46,319	-13.90%
Other Licenses & Permits	310	310	3.3%	9,500	1,777	-82.55%
Total Licenses & Permits	\$ 43,273	\$ 43,273	9.1%	\$ 474,500	\$ 48,546	-10.86%
<u>Fines &amp; Forfeits</u>						
Circuit Court Fines	\$ 863	\$ 863	2.2%	\$ 40,000	\$ 2,839	-69.61%
Administrative Adjudication	2,284	2,284	8.3%	27,500	1,471	55.24%
Police Tows	3,000	3,000	6.7%	45,000	2,500	20.00%
Other Fines & Forfeits	-	-	0.0%	500	35	-100.00%
Total Fines & Forfeits	\$ 6,146	\$ 6,146	5.4%	\$ 113,000	\$ 6,845	-10.20%
<u>Charges for Services</u>						
^ Garbage Surcharge	\$ 482	\$ 482	0.0%	\$ 1,297,650	\$ 873	-44.81%
^ Late PMT Penalties - Garbage	-	-	0.0%	25,000	2	-100.00%
^ UB Collection Fees	13,942	13,942	8.4%	165,000	16,638	-16.20%
Administrative Chargebacks	17,825	17,825	8.3%	213,896	17,070	4.42%
Other Services	-	-	0.0%	500	-	0.00%
Total Charges for Services	\$ 32,249	\$ 32,249	1.9%	\$ 1,702,046	\$ 34,583	-6.75%
Investment Earnings	\$ 2,021	\$ 2,021	2.2%	\$ 89,878	\$ 11,033	-81.68%



**UNITED CITY OF YORKVILLE**  
**STATEMENT OF REVENUES, EXPENDITURES AND TRANSFERS**  
**For the Month Ended May 31, 2020 \***


	May Actual	YTD Actual	% of Budget	FY 2021 Budget	Fiscal Year 2020 For the Month Ended May 31, 2019 YTD Actual      % Change	
<b>GENERAL FUND (01) (continued)</b>						
<u>Reimbursements/Miscellaneous/Transfers In</u>						
Reimb - Engineering & Legal Expenses	\$ -	\$ -	0.0%	\$ 25,000	\$ -	0.00%
Other Reimbursements	9,649	9,649	15.3%	63,000	296	3159.72%
Rental Income	-	-	0.0%	7,000	500	-100.00%
Miscellaneous Income & Transfers In	-	-	0.0%	48,000	4,837	0.00%
Total Miscellaneous	\$ 9,649	\$ 9,649	6.7%	\$ 143,000	\$ 5,633	71.29%
<b>Total Revenues and Transfers</b>	<b>\$ 883,025</b>	<b>\$ 883,025</b>	<b>5.2%</b>	<b>\$ 16,933,486</b>	<b>\$ 1,372,292</b>	<b>-35.65%</b>
<i>Expenditures</i>						
<u>Administration</u>	\$ 93,625	\$ 93,625	9.4%	\$ 992,350	\$ 111,331	-15.90%
50 Salaries	64,139	64,139	10.5%	611,747	66,606	-3.70%
52 Benefits	25,969	25,969	12.3%	211,572	32,411	-19.88%
54 Contractual Services	3,517	3,517	2.3%	150,031	12,174	-71.11%
56 Supplies	-	-	0.0%	19,000	140	-100.00%
<u>Finance</u>	\$ 50,753	\$ 50,753	9.0%	\$ 562,508	\$ 48,863	3.87%
50 Salaries	32,610	32,610	10.0%	324,856	31,356	4.00%
52 Benefits	15,325	15,325	12.4%	123,295	14,813	3.46%
54 Contractual Services	2,818	2,818	2.5%	111,857	2,694	4.59%
56 Supplies	-	-	0.0%	2,500	-	0.00%
<u>Police</u>	\$ 484,921	\$ 484,921	8.0%	\$ 6,064,220	\$ 614,276	-21.06%
50 Salaries	336,485	336,485	10.1%	3,323,608	336,944	-0.14%
Overtime	4,467	4,467	4.0%	111,000	10,944	-59.18%
52 Benefits	134,741	134,741	6.1%	2,205,107	233,007	-42.17%
54 Contractual Services	9,228	9,228	3.0%	311,025	27,773	-66.77%
56 Supplies	-	-	0.0%	113,480	5,608	-100.00%
<u>Community Development</u>	\$ 83,195	\$ 83,195	8.8%	\$ 942,154	\$ 84,874	-1.98%
50 Salaries	55,320	55,320	10.3%	535,995	57,405	-3.63%
52 Benefits	25,638	25,638	12.7%	201,768	25,788	-0.58%
54 Contractual Services	2,237	2,237	1.1%	194,700	1,681	33.05%
56 Supplies	-	-	0.0%	9,691	-	0.00%
<u>PW - Street Ops &amp; Sanitation</u>	\$ 76,956	\$ 76,956	3.1%	\$ 2,512,538	\$ 65,400	17.67%
50 Salaries	47,751	47,751	9.0%	529,443	39,646	20.44%
Overtime	-	-	0.0%	20,000	-	0.00%
52 Benefits	28,633	28,633	11.7%	245,418	22,516	27.17%
54 Contractual Services	436	436	0.0%	1,591,767	2,867	-84.78%
56 Supplies	136	136	0.1%	125,910	371	-63.27%
<u>Administrative Services</u>	\$ 302,454	\$ 302,454	5.2%	\$ 5,824,862	\$ 345,005	-12.33%
50 Salaries	-	-	0.0%	500	-	0.00%
52 Benefits	90,744	90,744	22.8%	398,253	83,038	9.28%
54 Contractual Services	34,194	34,194	1.1%	3,245,272	64,262	-46.79%
56 Supplies	-	-	0.0%	15,000	-	0.00%
99 Transfers Out	177,515	177,515	8.2%	2,165,837	197,705	-10.21%
<b>Total Expenditures and Transfers</b>	<b>\$ 1,091,904</b>	<b>\$ 1,091,904</b>	<b>6.5%</b>	<b>\$ 16,898,632</b>	<b>\$ 1,269,749</b>	<b>-14.01%</b>
<i>Surplus(Deficit)</i>	<i>\$ (208,879)</i>	<i>\$ (208,879)</i>		<i>\$ 34,854</i>	<i>\$ 102,543</i>	

^ modified accruals basis

\* May represents 8% of fiscal year 2021



**UNITED CITY OF YORKVILLE**  
**STATEMENT OF REVENUES, EXPENSES AND TRANSFERS**  
**For the Month Ended May 31, 2020 \***



	May Actual	YTD Actual	% of Budget	FY 2021 Budget	Fiscal Year 2020 For the Month Ended May 31, 2019 YTD Actual      % Change	
<b>WATER FUND (51)</b>						
<i>Revenues</i>						
<u>Charges for Services</u>						
^ Water Sales	\$ (524)	\$ (524)	0.0%	\$ 3,129,000	\$ 5,750	-109.11%
^ Water Infrastructure Fees	454	454	0.1%	795,000	610	-25.53%
^ Late Penalties	-	-	0.0%	131,250	32	-100.00%
Water Connection Fees	35,014	35,014	15.2%	230,000	35,220	-0.58%
Bulk Water Sales	(1,950)	(1,950)	-39.0%	5,000	-	0.00%
Water Meter Sales	9,850	9,850	16.4%	60,000	17,755	-44.52%
Total Charges for Services	\$ 42,845	\$ 42,845	1.0%	\$ 4,350,250	\$ 59,367	-27.83%
Investment Earnings	\$ 149	\$ 149	0.7%	\$ 22,557	\$ 1,619	-90.80%
<u>Reimbursements/Miscellaneous/Transfers In</u>						
Reimbursements	\$ 9,459	\$ 9,459	0.0%	\$ -	\$ -	0.00%
Rental Income	8,295	8,295	8.3%	100,010	10,982	-24.47%
Miscellaneous Income & Transfers In	14,918	14,918	8.3%	179,270	15,413	-3.21%
Total Miscellaneous	\$ 32,672	\$ 32,672	11.7%	\$ 279,280	\$ 26,395	23.78%
<b>Total Revenues and Transfers</b>	<b>\$ 75,666</b>	<b>\$ 75,666</b>	<b>1.6%</b>	<b>\$ 4,652,087</b>	<b>\$ 87,381</b>	<b>-13.41%</b>
<i>Expenses</i>						
<u>Water Operations</u>						
50 Salaries	\$ 48,833	\$ 48,833	10.0%	\$ 487,530	\$ 41,339	18.13%
Overtime	439	439	2.0%	22,000	631	-30.42%
52 Benefits	33,171	33,171	13.8%	241,168	29,730	11.58%
54 Contractual Services	31,283	31,283	2.9%	1,078,983	36,504	-14.30%
56 Supplies	2,528	2,528	0.7%	359,273	9,136	-72.33%
60 Capital Outlay	\$ 3,781	\$ 3,781		\$ 1,333,243	\$ 3,781	0.00%
6022 Well Rehabilitations & Water Tower Paintin	-	-	0.0%	18,000		
6025 Road to Better Roads Program	-	-	0.0%	634,000		
6059 US 34 Project (IL Rte 47 to Orchard)	-	-	0.0%	7,700		
6066 Route 71 Watermain Replacement	-	-	0.0%	12,871		
6079 Route 47 Expansion	3,781	3,781	8.3%	45,372		
6081 Cation Exchange Media Replacement	-	-	0.0%	25,000		
6070 Vehicles & Equipment	-	-	0.0%	590,300		
Debt Service	\$ 70,084	\$ 70,084		\$ 2,305,935	\$ 75,893	-7.65%
77 2015A Bond	70,084	70,084	16.0%	438,004		
85 2016 Refunding Bond	-	-	0.0%	1,592,650		
89 IEPA Loan L17-156300	-	-	0.0%	125,031		
94 2014C Refunding Bond	-	-	0.0%	150,250		
<b>Total Expenses</b>	<b>\$ 190,120</b>	<b>\$ 190,120</b>	<b>3.3%</b>	<b>\$ 5,828,132</b>	<b>\$ 197,014</b>	<b>-3.50%</b>
Surplus(Deficit)	\$ (114,454)	\$ (114,454)		\$ (1,176,045)	\$ (109,633)	

^ modified accruals basis

\* May represents 8% of fiscal year 2021



**UNITED CITY OF YORKVILLE**  
**STATEMENT OF REVENUES, EXPENSES AND TRANSFERS**  
**For the Month Ended May 31, 2020 \***


					Fiscal Year 2020	
					For the Month Ended May 31, 2019	
					YTD Actual	% Change
	May Actual	YTD Actual	% of Budget	FY 2021 Budget		
<b>SEWER FUND (52)</b>						
<i>Revenues</i>						
<u>Charges for Services</u>						
^ Sewer Maintenance Fees	\$ 538	\$ 538	0.1%	\$ 1,024,850	\$ 666	-19.27%
^ Sewer Infrastructure Fees	236	236	0.1%	390,000	(220)	-207.49%
River Crossing Fees	-	-	0.0%	-	300	-100.00%
^ Late Penalties	-	-	0.0%	17,500	4	-100.00%
Sewer Connection Fees	13,000	13,000	6.4%	203,300	29,000	-55.17%
Total Charges for Services	\$ 13,774	\$ 13,774	0.8%	\$ 1,635,650	\$ 29,750	-53.70%
Investment Earnings	\$ 71	\$ 71	1.0%	\$ 7,473	\$ 598	-88.12%
<u>Reimbursements/Miscellaneous/Transfers In</u>						
Miscellaneous Income & Transfers In	14,562	14,562	8.3%	174,744	48,228	-69.81%
Total Miscellaneous	\$ 14,562	\$ 14,562	8.3%	\$ 174,744	\$ 48,228	-69.81%
<b>Total Revenues and Transfers</b>	<b>\$ 28,407</b>	<b>\$ 28,407</b>	<b>1.6%</b>	<b>\$ 1,817,867</b>	<b>\$ 78,576</b>	<b>-63.85%</b>
<i>Expenses</i>						
<u>Sewer Operations</u>						
50 Salaries	\$ 26,709	\$ 26,709	10.5%	\$ 255,561	\$ 17,779	50.23%
Overtime	-	-	0.0%	500	47	-100.00%
52 Benefits	21,477	21,477	14.5%	147,784	15,955	34.61%
54 Contractual Services	5,507	5,507	2.4%	234,167	6,752	-18.44%
56 Supplies	146	146	0.2%	68,256	293	-50.19%
60 Capital Outlay	\$ 13,037	\$ 13,037		\$ 204,361	\$ 1,873	596.07%
6001 SCADA	-	-	0.0%	67,000		
6059 US 34 Project (IL Rte 47 to Orchard)	-	-	0.0%	650		
6066 Route 71 Sewer Main Replacement	-	-	0.0%	34,223		
6070 Vehicles & Equipment	11,164	11,164	14.0%	80,000		
6079 Route 47 Expansion	1,873	1,873	8.3%	22,488		
Debt Service	\$ -	\$ -		\$ 1,300,798	\$ -	0.00%
90 2003 IRBB Debt Certificates	-	-	0.0%	162,850		
92 2011 Refunding Bond	-	-	0.0%	1,137,948		
99 Transfers Out	\$ 6,260	\$ 6,260	8.3%	\$ 75,125	\$ 6,156	1.70%
<b>Total Expenses and Transfers</b>	<b>\$ 73,137</b>	<b>\$ 73,137</b>	<b>3.2%</b>	<b>\$ 2,286,552</b>	<b>\$ 48,855</b>	<b>49.70%</b>
Surplus(Deficit)	\$ (44,730)	\$ (44,730)		\$ (468,685)	\$ 29,721	

^ modified accruals basis

\* May represents 8% of fiscal year 2021



**YORKVILLE PARKS & RECREATION**  
**STATEMENT OF REVENUES, EXPENDITURES AND TRANSFERS**  
**For the Month Ended May 31, 2020 \***



	May Actual	YTD Actual	% of Budget	FY 2021 Budget	Fiscal Year 2020 For the Month Ended May 31, 2019 YTD Actual      % Change	
<b>PARKS &amp; RECREATION FUND (79)</b>						
<i>Revenues</i>						
<u>Charges for Services</u>						
Special Events	\$ 1,085	\$ 1,085	1.2%	\$ 90,000	\$ 22,500	-95.18%
Child Development	4,464	4,464	3.1%	145,000	14,922	-70.09%
Athletics & Fitness	(13,032)	(13,032)	-3.5%	370,000	37,842	-134.44%
Concession Revenue	-	-	0.0%	45,000	5,681	-100.00%
Total Charges for Services	\$ (7,483)	\$ (7,483)	-1.2%	\$ 650,000	\$ 80,945	-109.24%
Investment Earnings	\$ 112	\$ 112	8.6%	\$ 1,300	\$ 126	-11.00%
<u>Reimbursements/Miscellaneous/Transfers In</u>						
Reimbursements	\$ -	\$ -	0.0%	\$ -	\$ -	0.00%
Rental Income	49,816	49,816	77.6%	64,216	48,650	2.40%
Park Rentals	1,120	1,120	6.4%	17,500	2,838	-60.54%
Hometown Days	1,675	1,675	1.4%	120,000	6,775	-75.28%
Sponsorships & Donations	1,872	1,872	9.4%	20,000	5,419	-65.45%
Miscellaneous Income & Transfers In	109,107	109,107	8.3%	1,314,284	118,764	-8.13%
Total Miscellaneous	\$ 163,590	\$ 163,590	10.7%	\$ 1,536,000	\$ 182,446	-10.34%
<b>Total Revenues and Transfers</b>	<b>\$ 156,219</b>	<b>\$ 156,219</b>	<b>7.1%</b>	<b>\$ 2,187,300</b>	<b>\$ 263,517</b>	<b>-40.72%</b>
<i>Expenditures</i>						
<u>Parks Department</u>	<u>\$ 103,136</u>	<u>\$ 103,136</u>	<u>8.0%</u>	<u>\$ 1,289,685</u>	<u>\$ 117,699</u>	<u>-12.37%</u>
Salaries	65,029	65,029	9.8%	660,936	71,401	-8.92%
50 Overtime	-	-	0.0%	5,000	73	-100.00%
52 Benefits	37,480	37,480	13.1%	286,628	43,310	-13.46%
54 Contractual Services	627	627	0.4%	146,712	2,495	-74.85%
56 Supplies	-	-	0.0%	190,409	420	-100.00%
<u>Recreation Department</u>	<u>\$ 78,190</u>	<u>\$ 78,190</u>	<u>6.2%</u>	<u>\$ 1,267,077</u>	<u>\$ 103,631</u>	<u>-24.55%</u>
Salaries	42,243	42,243	8.3%	506,076	52,928	-20.19%
52 Benefits	22,123	22,123	11.2%	198,372	24,062	-8.06%
54 Contractual Services	1,206	1,206	0.5%	245,853	7,058	-82.91%
56 Hometown Days	11,725	11,725	9.8%	120,000	10,800	8.56%
56 Supplies	893	893	0.5%	196,776	8,783	-89.83%
<b>Total Expenditures</b>	<b>\$ 181,326</b>	<b>\$ 181,326</b>	<b>7.1%</b>	<b>\$ 2,556,762</b>	<b>\$ 221,330</b>	<b>-18.07%</b>
<i>Surplus(Deficit)</i>	<i>\$ (25,107)</i>	<i>\$ (25,107)</i>		<i>\$ (369,462)</i>	<i>\$ 42,187</i>	

\* May represents 8% of fiscal year 2021



**YORKVILLE PUBLIC LIBRARY**  
**STATEMENT OF REVENUES, EXPENDITURES AND TRANSFERS**  
**For the Month Ended May 31, 2020 \***

					Fiscal Year 2020	
	May Actual	YTD Actual	% of Budget	FY 2021 Budget	For the Month Ended May 31, 2019 YTD Actual	% Change
<b>LIBRARY OPERATIONS FUND (82)</b>						
<i>Revenues</i>						
Property Taxes	\$ -	\$ -	0.0%	\$ 1,562,000	\$ 123,669	-100.00%
<u>Intergovernmental</u>						
Personal Property Replacement Tax	\$ 800	\$ 800	15.2%	\$ 5,250	\$ 1,460	-45.21%
State Grants	-	-	0.0%	20,000	-	0.00%
Total Intergovernmental	\$ 800	\$ 800	3.2%	\$ 25,250	\$ 1,460	-45.21%
Library Fines	\$ -	\$ -	0.0%	\$ 8,500	\$ 434	-100.00%
<u>Charges for Services</u>						
Library Subscription Cards	\$ -	\$ -	0.0%	\$ 8,500	\$ 1,193	-100.00%
Copy Fees	-	-	0.0%	3,800	294	-100.00%
Program Fees	-	-	0.0%	-	-	0.00%
Total Charges for Services	\$ -	\$ -	0.0%	\$ 12,300	\$ 1,487	-100.00%
Investment Earnings	\$ 203	\$ 203	2.3%	\$ 8,959	\$ 735	-72.43%
<u>Reimbursements/Miscellaneous/Transfers In</u>						
Miscellaneous Reimbursements	\$ -	\$ -	0.0%	\$ -	\$ -	0.00%
Rental Income	-	-	0.0%	1,750	200	-100.00%
DVD Rental Income	-	-	0.0%	-	-	0.00%
Miscellaneous Income	-	-	0.0%	2,000	1,981	-100.00%
Transfer In	5,911	5,911	22.2%	26,584	5,588	5.78%
Total Miscellaneous & Transfers	\$ 5,911	\$ 5,911	19.5%	\$ 30,334	\$ 7,770	-23.92%
<b>Total Revenues and Transfers</b>	<b>\$ 6,914</b>	<b>\$ 6,914</b>	<b>0.4%</b>	<b>\$ 1,647,343</b>	<b>\$ 135,555</b>	<b>-94.90%</b>
<i>Expenditures</i>						
<u>Library Operations</u>	<u>\$ 83,048</u>	<u>\$ 83,049</u>	<u>5.0%</u>	<u>\$ 1,664,378</u>	<u>\$ 83,303</u>	<u>-0.31%</u>
50 Salaries	51,531	51,532	10.7%	479,742	50,537	1.97%
52 Benefits	24,693	24,693	13.7%	179,800	24,676	0.07%
54 Contractual Services	6,824	6,824	4.5%	152,448	8,090	-15.65%
56 Supplies	-	-	0.0%	25,300	-	0.00%
99 Debt Service	-	-	0.0%	827,088	-	0.00%
<b>Total Expenditures and Transfers</b>	<b>\$ 83,048</b>	<b>\$ 83,049</b>	<b>5.0%</b>	<b>\$ 1,664,378</b>	<b>\$ 83,303</b>	<b>-0.31%</b>
<i>Surplus(Deficit)</i>	<i>\$ (76,134)</i>	<i>\$ (76,135)</i>		<i>\$ (17,035)</i>	<i>\$ 52,251</i>	

\* May represents 8% of fiscal year 2021



ACTIVITY THROUGH FISCAL PERIOD 01

PER.	JOURNAL #	ENTRY DATE	ITEM	TRANSACTION DESCRIPTION	VENDOR	CHECK	INVOICE	DEBIT	CREDIT
01-110-54-00-5462	(E)	PROFESSIONAL SERVICES							
01		05/01/2020		BEGINNING BALANCE				0.00	
				YTD BUDGET	1,000.00	TOTAL ACCOUNT ACTIVITY		0.00	0.00
				ANNUAL REVISED BUDGET	12,000.00	ENDING BALANCE		0.00	
01-120-54-00-5462	(E)	PROFESSIONAL SERVICES							
01		05/01/2020		BEGINNING BALANCE				0.00	
	GJ-200531FE	06/02/2020	01	UB CC Fees - Apr 2020				611.98	
		06/02/2020	07	UB Paymentus Fees - Apr 2020				1,218.83	
		06/02/2020	13	FNBO Analysis Chrg - Apr 2020				301.68	
				TOTAL PERIOD 01 ACTIVITY				2,132.49	0.00
				YTD BUDGET	5,416.67	TOTAL ACCOUNT ACTIVITY		2,132.49	0.00
				ANNUAL REVISED BUDGET	65,000.00	ENDING BALANCE		2,132.49	
01-210-54-00-5462	(E)	PROFESSIONAL SERVICES							
01		05/01/2020		BEGINNING BALANCE				0.00	
				YTD BUDGET	3,062.50	TOTAL ACCOUNT ACTIVITY		0.00	0.00
				ANNUAL REVISED BUDGET	36,750.00	ENDING BALANCE		0.00	
01-220-54-00-5462	(E)	PROFESSIONAL SERVICES							
01		05/01/2020		BEGINNING BALANCE				0.00	
				YTD BUDGET	7,708.34	TOTAL ACCOUNT ACTIVITY		0.00	0.00
				ANNUAL REVISED BUDGET	92,500.00	ENDING BALANCE		0.00	
01-410-54-00-5462	(E)	PROFESSIONAL SERVICES							
01		05/01/2020		BEGINNING BALANCE				0.00	
	AP-200525MB	05/19/2020	02	MINER#100594-MAY 2020 MANAGED	FIRST NATIONAL BANK	900088	052520-K.GREGORY-B	366.85	
				TOTAL PERIOD 01 ACTIVITY				366.85	0.00
				YTD BUDGET	768.75	TOTAL ACCOUNT ACTIVITY		366.85	0.00
				ANNUAL REVISED BUDGET	9,225.00	ENDING BALANCE		366.85	
01-640-54-00-5462	(E)	PROFESSIONAL SERVICES							
01		05/01/2020		BEGINNING BALANCE				0.00	
				YTD BUDGET	687.50	TOTAL ACCOUNT ACTIVITY		0.00	0.00
				ANNUAL REVISED BUDGET	8,250.00	ENDING BALANCE		0.00	
11-111-54-00-5462	(E)	PROFESSIONAL SERVICES							
01		05/01/2020		BEGINNING BALANCE				0.00	
				YTD BUDGET	260.50	TOTAL ACCOUNT ACTIVITY		0.00	0.00
				ANNUAL REVISED BUDGET	3,126.00	ENDING BALANCE		0.00	
12-112-54-00-5462	(E)	PROFESSIONAL SERVICES							
01		05/01/2020		BEGINNING BALANCE				0.00	
				YTD BUDGET	260.50	TOTAL ACCOUNT ACTIVITY		0.00	0.00
				ANNUAL REVISED BUDGET	3,126.00	ENDING BALANCE		0.00	
23-230-54-00-5462	(E)	PROFESSIONAL SERVICES							
01		05/01/2020		BEGINNING BALANCE				0.00	
				YTD BUDGET	416.67	TOTAL ACCOUNT ACTIVITY		0.00	0.00
				ANNUAL REVISED BUDGET	5,000.00	ENDING BALANCE		0.00	

ACTIVITY THROUGH FISCAL PERIOD 01

PER.	JOURNAL #	ENTRY DATE	ITEM	TRANSACTION DESCRIPTION	VENDOR	CHECK	INVOICE	DEBIT	CREDIT
25-205-54-00-5462	(E)	PROFESSIONAL SERVICES							
01		05/01/2020		BEGINNING BALANCE				0.00	
				YTD BUDGET	0.00	TOTAL ACCOUNT ACTIVITY		0.00	0.00
				ANNUAL REVISED BUDGET	0.00	ENDING BALANCE		0.00	
25-225-54-00-5462	(E)	PROFESSIONAL SERVICES							
01		05/01/2020		BEGINNING BALANCE				0.00	
				YTD BUDGET	0.00	TOTAL ACCOUNT ACTIVITY		0.00	0.00
				ANNUAL REVISED BUDGET	0.00	ENDING BALANCE		0.00	
51-510-54-00-5462	(E)	PROFESSIONAL SERVICES							
01		05/01/2020		BEGINNING BALANCE				0.00	
	GJ-00521PRE	05/28/2020	32	Ittron-May Host Srvc				624.39	
	AP-200525MB	05/19/2020	07	MINER#100594-MAY 2020 MANAGED	FIRST NATIONAL BANK	900088	052520-K.GREGORY-B	430.65	
	AP-200526B	05/19/2020	36	JUNE 2020 HOSTING SERVICES	ITRON	532821	555744	624.39	
	GJ-200531FE	06/02/2020	03	UB CC Fees - Apr 2020				819.90	
		06/02/2020	09	UB Paymentus Fees - Apr 2020				1,632.94	
		06/02/2020	15	FNBO Analysis Chrg - Apr 2020				404.18	
				TOTAL PERIOD 01 ACTIVITY				4,536.45	0.00
				YTD BUDGET	12,916.67	TOTAL ACCOUNT ACTIVITY		4,536.45	0.00
				ANNUAL REVISED BUDGET	155,000.00	ENDING BALANCE		4,536.45	
52-520-54-00-5462	(E)	PROFESSIONAL SERVICES							
01		05/01/2020		BEGINNING BALANCE				0.00	
	AP-200525MB	05/19/2020	09	MINER#100594-MAY 2020 MANAGED	FIRST NATIONAL BANK	900088	052520-K.GREGORY-B	287.10	
	GJ-200531FE	06/02/2020	05	UB CC Fees - Apr 2020				382.46	
		06/02/2020	11	UB Paymentus Fees - Apr 2020				761.73	
		06/02/2020	17	FNBO Analysis Chrg - Apr 2020				188.54	
				TOTAL PERIOD 01 ACTIVITY				1,619.83	0.00
				YTD BUDGET	3,791.67	TOTAL ACCOUNT ACTIVITY		1,619.83	0.00
				ANNUAL REVISED BUDGET	45,500.00	ENDING BALANCE		1,619.83	
79-790-54-00-5462	(E)	PROFESSIONAL SERVICES							
01		05/01/2020		BEGINNING BALANCE				0.00	
	AP-200525MB	05/19/2020	11	MINER#100594-MAY 2020 MANAGED	FIRST NATIONAL BANK	900088	052520-K.GREGORY-B	510.40	
				TOTAL PERIOD 01 ACTIVITY				510.40	0.00
				YTD BUDGET	950.00	TOTAL ACCOUNT ACTIVITY		510.40	0.00
				ANNUAL REVISED BUDGET	11,400.00	ENDING BALANCE		510.40	
79-795-54-00-5462	(E)	PROFESSIONAL SERVICES							
01		05/01/2020		BEGINNING BALANCE				0.00	
	GJ-200531FE	06/02/2020	19	PR CC Fees - Apr 2020				195.19	
				TOTAL PERIOD 01 ACTIVITY				195.19	0.00
				YTD BUDGET	11,666.67	TOTAL ACCOUNT ACTIVITY		195.19	0.00
				ANNUAL REVISED BUDGET	140,000.00	ENDING BALANCE		195.19	
82-820-54-00-5462	(E)	PROFESSIONAL SERVICES							
01		05/01/2020		BEGINNING BALANCE				0.00	
	GJ-00521PRE	05/28/2020	55	Sound Inc-May Srvc Aggrmnt				97.00	

ACTIVITY THROUGH FISCAL PERIOD 01

PER.	JOURNAL #	ENTRY DATE	ITEM	TRANSACTION DESCRIPTION	VENDOR	CHECK	INVOICE	DEBIT	CREDIT
82-820-54-00-5462	(E)	PROFESSIONAL SERVICES							
01	AP-200511B	05/04/2020	01	MAY 2020 COPIER LEASE	DLL FINANCIAL SERVIC	104889	67565916	194.48	
		05/04/2020	02	MAY-JULY 2020 MAINTENANCE	SOUND INCORPORATED	104891	R168569	929.52	
		05/04/2020	03	ANNUAL SERVICE AGREEMENT	TODAY'S BUSINESS SOL	104892	10498	2,644.00	
				TOTAL PERIOD 01 ACTIVITY				3,865.00	0.00
				YTD BUDGET	3,333.34			3,865.00	0.00
				ANNUAL REVISED BUDGET	40,000.00			3,865.00	
87-870-54-00-5462	(E)	PROFESSIONAL SERVICES							
01		05/01/2020		BEGINNING BALANCE				0.00	
				YTD BUDGET	166.67			0.00	0.00
				ANNUAL REVISED BUDGET	2,000.00			0.00	
88-880-54-00-5462	(E)	PROFESSIONAL SERVICES							
01		05/01/2020		BEGINNING BALANCE				0.00	
				YTD BUDGET	83.34			0.00	0.00
				ANNUAL REVISED BUDGET	1,000.00			0.00	
89-890-54-00-5462	(E)	PROFESSIONAL SERVICES							
01		05/01/2020		BEGINNING BALANCE				0.00	
				YTD BUDGET	416.67			0.00	0.00
				ANNUAL REVISED BUDGET	5,000.00			0.00	
				GRAND TOTAL				13,226.21	0.00
				TOTAL DIFFERENCE				13,226.21	0.00



Reviewed By:	
Legal	<input type="checkbox"/>
Finance	<input checked="" type="checkbox"/>
Engineer	<input type="checkbox"/>
City Administrator	<input checked="" type="checkbox"/>
Human Resources	<input type="checkbox"/>
Community Development	<input type="checkbox"/>
Police	<input type="checkbox"/>
Public Works	<input type="checkbox"/>
Parks and Recreation	<input type="checkbox"/>

Agenda Item Number

New Business #2

Tracking Number

ADM 2020-41

### Agenda Item Summary Memo

**Title:** Treasurer's Report for May 2020

**Meeting and Date:** Administration Committee – June 17, 2020

**Synopsis:** \_\_\_\_\_  
\_\_\_\_\_

#### Council Action Previously Taken:

Date of Action: \_\_\_\_\_ Action Taken: \_\_\_\_\_

Item Number: \_\_\_\_\_

**Type of Vote Required:** Majority

**Council Action Requested:** Approval

**Submitted by:** Rob Fredrickson Finance  
Name Department

#### Agenda Item Notes:

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_



# UNITED CITY OF YORKVILLE

## TREASURER'S REPORT - for the month ending May 31, 2020

### Cash Basis

	May Revenues	YTD Revenues	Revenue Budget	% of Budget	May Expenses	YTD Expenses	Expense Budget	% of Budget
<b>General Fund</b>								
01 - General	\$ 883,025	\$ 883,025	\$ 16,933,486	5%	\$ 1,091,904	\$ 1,091,904	\$ 16,898,632	6%
<b>Special Revenue Funds</b>								
15 - Motor Fuel Tax	265,772	265,772	813,861	33%	6,149	6,149	1,117,462	1%
79 - Parks and Recreation	156,219	156,219	2,187,300	7%	181,326	181,326	2,556,762	7%
72 - Land Cash	1,899	1,899	33,858	6%	5,290	5,290	240,287	2%
87 - Countryside TIF	-	-	153,965	0%	51,530	51,530	222,486	23%
88 - Downtown TIF	-	-	76,000	0%	3,415	3,415	306,052	1%
89 - Downtown TIF II	-	-	25,000	0%	-	-	22,500	0%
11 - Fox Hill SSA	-	-	16,034	0%	-	-	37,326	0%
12 - Sunflower SSA	-	-	20,363	0%	-	-	20,326	0%
<b>Debt Service Fund</b>								
42 - Debt Service	26,669	26,669	323,225	8%	-	-	323,225	0%
<b>Capital Project Funds</b>								
25 - Vehicle & Equipment	13,553	13,553	448,823	3%	6,031	6,031	651,794	1%
23 - City-Wide Capital	67,372	67,372	1,335,670	5%	71,970	71,970	1,628,147	4%
<b>Enterprise Funds</b>								
* 51 - Water	75,666	75,666	4,652,087	2%	190,120	190,120	5,828,132	3%
* 52 - Sewer	28,407	28,407	1,817,867	2%	73,137	73,137	2,286,552	3%
<b>Library Funds</b>								
82 - Library Operations	6,914	6,914	1,647,343	0%	83,048	83,048	1,664,378	5%
84 - Library Capital	3,516	3,516	50,500	7%	-	-	75,500	0%
<b>Total Funds</b>	<b>\$ 1,529,010</b>	<b>\$ 1,529,011</b>	<b>\$ 30,535,382</b>	<b>5%</b>	<b>\$ 1,763,918</b>	<b>\$ 1,763,918</b>	<b>\$ 33,879,561</b>	<b>5%</b>

\* Fund Balance Equivalency

As Treasurer of the United City of Yorkville, I hereby attest, to the best of my knowledge, that the information contained in this Treasurer's Report is accurate as of the date detailed herein. Further information is available in the Finance Department.

Rob Fredrickson, Finance Director/Treasurer



Reviewed By:	
Legal	<input type="checkbox"/>
Finance	<input checked="" type="checkbox"/>
Engineer	<input type="checkbox"/>
City Administrator	<input checked="" type="checkbox"/>
Human Resources	<input type="checkbox"/>
Community Development	<input type="checkbox"/>
Police	<input type="checkbox"/>
Public Works	<input type="checkbox"/>
Parks and Recreation	<input type="checkbox"/>

Agenda Item Number

New Business #3

Tracking Number

ADM 2020-42

### Agenda Item Summary Memo

**Title:** Cash Statement for April 2020

**Meeting and Date:** Administration Committee – June 17, 2020

**Synopsis:** \_\_\_\_\_  
\_\_\_\_\_

#### Council Action Previously Taken:

Date of Action: \_\_\_\_\_ Action Taken: \_\_\_\_\_

Item Number: \_\_\_\_\_

**Type of Vote Required:** Informational

**Council Action Requested:** None

**Submitted by:** Rob Fredrickson Finance  
Name Department

#### Agenda Item Notes:

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**UNITED CITY OF YORKVILLE**  
**CASH AND INVESTMENT SUMMARY - as of April 30, 2020**

**Cash Summary**

	First National	West Suburban	Associated	Illinois Trust	Illinois Funds	Old Second	Grand Totals	Restricted at IMET
<b>General Fund</b>								
01 - General	\$ 1,712,236	\$ 126,280	\$ 3,390,622	\$ 100,952	\$ 1,412,962	\$ -	\$ 6,743,052	\$ 42,464
<b>Special Revenue Funds</b>								
15 - Motor Fuel Tax	-	-	-	-	639,491	-	639,491	-
72 - Land Cash	243,143	-	-	-	-	-	243,143	-
87 - Countryside TIF	(1,141,784)	-	-	-	-	-	(1,141,784)	-
88 - Downtown TIF	(1,237,101)	-	-	-	-	-	(1,237,101)	-
89 - Downtown TIF II	(73,799)	-	-	-	-	-	(73,799)	-
11 - Fox Hill SSA	14,562	-	-	-	-	-	14,562	-
12 - Sunflower SSA	(15,130)	-	-	-	-	-	(15,130)	-
<b>Debt Service Fund</b>								
42 - Debt Service	3,984	-	-	-	-	-	3,984	-
<b>Capital Project Funds</b>								
23 - City-Wide Capital	278,633	77,516	694,989	-	-	-	1,051,137	53,517
25 - Police Capital	65,667	-	-	-	-	-	65,667	-
25 - General Gov Capital	2,499	-	-	-	-	-	2,499	-
25 - Public Works Capital	90,172	-	-	-	-	-	90,172	-
<b>Enterprise Funds</b>								
51 - Water	642,751	412,761	1,449,739	-	-	-	2,505,251	7,114
52 - Sewer	374,119	140,305	529,251	-	-	-	1,043,675	33,437
<b>Agency Funds</b>								
90 - Developer Escrow	173,093	-	-	-	-	-	173,093	-
95 - Escrow Deposit	317,775	344,190	-	-	-	-	661,965	-
<b>Total City Funds</b>	<b>\$ 1,450,820</b>	<b>\$ 1,101,052</b>	<b>\$ 6,064,600</b>	<b>\$ 100,952</b>	<b>\$ 2,052,453</b>	<b>\$ -</b>	<b>\$ 10,769,878</b>	<b>\$ 136,532</b>
Distribution %	13.47%	10.22%	56.31%	0.94%	19.06%			
<b>Library Funds</b>								
82 - Library Operations	\$ 54	\$ -	\$ -	\$ -	\$ 236,531	\$ 401,042	\$ 637,626	\$ 4,126
84 - Library Capital	4,750	-	-	-	-	128,777	133,527	-
<b>Library Totals</b>	<b>\$ 4,804</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 236,531</b>	<b>\$ 529,819</b>	<b>\$ 771,154</b>	<b>\$ 4,126</b>
Distribution %	0.62%				30.67%	68.70%		
<b>Park and Recreation Funds</b>								
79 - Parks and Recreation	\$ 634,613	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 634,613	\$ -
25 - Park & Rec Capital	443,296	-	-	-	-	-	443,296	1,221
<b>Park &amp; Rec Totals</b>	<b>\$ 1,077,909</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,077,909</b>	<b>\$ 1,221</b>
Distribution %	100.00%							



**UNITED CITY OF YORKVILLE**  
**CASH AND INVESTMENT SUMMARY - as of April 30, 2020**

**Investments Summary**

<i>Type of Investment</i>	<i>Financial Institution</i>	<i>FDIC #</i>	<i>Interest Rate</i>	<i>Original Cost</i>	<i>Maturity Date</i>	<i>Accrued Interest to Date</i>	<i>Value at Maturity</i>	<i>Fund</i>
Certificate of Deposit (CD)	Sonabank	57968	2.49%	\$ 243,800	6/17/2020	\$ 5,270	\$ 249,868	General (01)
Certificate of Deposit (CD)	Western Alliance Bank	57512	1.62%	246,000	2/25/2021	699	249,917	General (01)
<b>Investment Totals</b>				<b><u>\$ 489,800</u></b>		<b><u>\$ 5,969</u></b>	<b><u>\$ 499,785</u></b>	





Reviewed By:	
Legal	<input type="checkbox"/>
Finance	<input type="checkbox"/>
Engineer	<input type="checkbox"/>
City Administrator	<input checked="" type="checkbox"/>
Human Resources	<input type="checkbox"/>
Community Development	<input type="checkbox"/>
Police	<input type="checkbox"/>
Public Works	<input type="checkbox"/>
Parks and Recreation	<input type="checkbox"/>

Agenda Item Number

New Business #4

Tracking Number

ADM 2020-43

### Agenda Item Summary Memo

**Title:** Website Report for May 2020

**Meeting and Date:** Administration Committee – June 17, 2020

**Synopsis:** See attached memo.

### Council Action Previously Taken:

Date of Action: \_\_\_\_\_ Action Taken: \_\_\_\_\_

Item Number: \_\_\_\_\_

**Type of Vote Required:** Informational

**Council Action Requested:** None.

**Submitted by:** Erin Willrett Administration  
Name Department

### Agenda Item Notes:

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# Memorandum

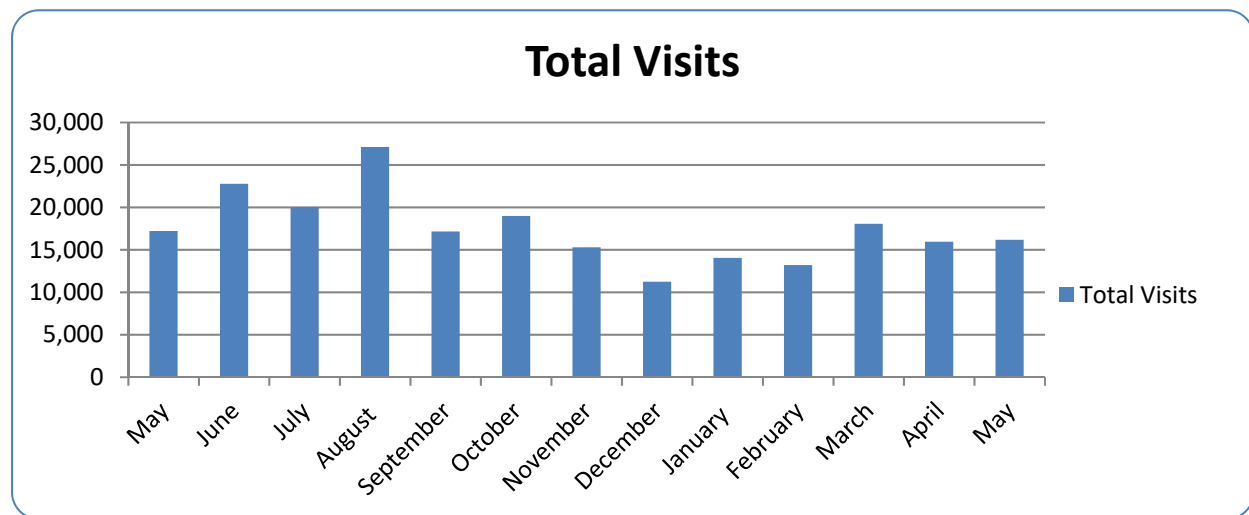
To: Administration Committee  
From: Erin Willrett, Assistant Administrator  
CC: Bart Olson, City Administrator  
Date: June 17, 2020  
Subject: Website Report for May 2020

## Summary

Yorkville's website and social media analytics report for May 2020.

## Background

Every month at the Administration Committee meeting, the website data from the previous month will be highlighted. This month's highlight is May 1, 2020 – May 31, 2020.



## **Website Visits:**

	May 2019	June 2019	July 2019	Aug 2019	Sept 2019	Oct 2019	Nov 2019	Dec 2019	Jan 2020	Feb 2020	March 2020	April 2020	May 2020
Unique Visitors	13,163	17,246	21,699	20,358	13,262	14,179	11,539	8,911	10,678	10,151	14,408	12,529	12,747
Returning Visits	6,377	8,412	10,546	9,629	6,405	7,084	5,659	3,593	4,785	4,458	5,233	4,841	4,832
Total Visits	17,219	22,768	20,020	27,106	17,156	18,975	15,297	11,244	14,041	13,192	18,067	15,953	16,173

## **Visit Times (Averages):**

- 2 minutes 35 second average visit duration
- 2.7 actions (page views, downloads, outlinks and internal site searches) per visit

**Website Statistics:**

	March 2020	April 2020	May 2020 <sup>i</sup>
Top 5 Pages Visited	1. Homepage 2. Online Utility Payments 3. My Gov Hub Transition Page 4. Parks and Recreation Homepage 5. St. Patrick's Day Event Page	1. Homepage 2. Online Utility Payments 3. My Gov Hub Transition Page 4. COVID-19 Update 5. Pick-Up Service Schedules	1. Homepage 2. COVID-19 Update 3. Online Utility Payments 4. Facilities Overview 5. My Gov Hub Transition Page

	March 2020	April 2020	May 2020 <sup>ii</sup>
Top 5 Downloads	1. Mayor's COVID-19 March 17 <sup>th</sup> Letter 2. Annual Drinking Water Quality Report 3. Residential Permit Application 4. 2018 ICC Building Code Update 5. Fence Permit	1. Residential Permit Application 2. Annual Drinking Water Quality Report 3. Concrete and Paver Patio Information 4. Fence Permit 5. Shed and Accessory Structures	1. Residential Permit Application 2. Pool Permit Information 3. Concrete and Paver Patio Information 4. Annual Drinking Quality Report 5. Park and Playground Information

	March 2020	April 2020	May 2020
Top 5 Searches	1. True 2. Jobs (Employment was 3 <sup>rd</sup> ) 3. Novel Coronavirus 4. Garbage 5. Chickens	1. True 2. Meters 3. Chickens 4. Garbage 5. Request for Meter Reading	1. True 2. Pool 3. Meter 4. Request for Meter Reading 5. Permit

	March 2020	April 2020	May 2020
Top 5 Website Referrers	1. Facebook 2. patch.com 3. weareyorkville.org 4. r.search.aol.com 5. kendallcountynow.com	1. Facebook 2. newsbreakapp.com 3. weareyorkville.org 4. patch.com 5. r.search.aol.com	1. Facebook 2. r.search.aol.com 3. Patch.com 4. dnserrorassist.att.net 5. q985online.com



### **City Facebook Data: May 2020**

Total Page Followers: 5,899 (an increase of 173 followers from April)

Total Page Likes: 5,730

Total Average Reach: 3,385

Highest Viewed Post: "The City of Yorkville has worked to accommodate outdoor dining options for all restaurants..." (Posted May 28, 2020 at 5:23 pm) Highest Viewed Post Reach: 30,167; 3,277 Post Clicks; 1,203 Reactions, Comments & Shares

### **Parks and Recreation Facebook Data: May 2020**

Total Page Followers: 3,285 (an increase of 38 followers from April)

Total Page Likes: 3,217

Total Average Reach: 2,013

Highest Viewed Post: "LEARN A NEW SKILL WHILE AT HOME!" (Posted May 14, 2020, 10:00 am) Highest Viewed Post Reach: 2,929; 36 Post Clicks; 15 Reactions, Comments & Shares

### **Police Facebook Data: May 2020**

Total Page Followers: 2,499 (an increase 150 of followers from April)

Total Page Likes: 2,381

Total Average Reach: 2,307

Highest Viewed Post: "Update: ARREST made regarding May 4th shooting and April 2nd robbery:" (Posted May 15, 2020, 7:45 pm) Highest Viewed Post Reach: 18,952; 3,458 Post Clicks; 370 Reactions, Comments & Shares

### **City Twitter Data: May 2020**

Total Followers: 1,653 (7 new followers from April)

Total Tweet Impressions: 5,923

Total Profile Visits: 128

Yorkville Twitter Mentions: 4

Top Tweet (earned 451 Impressions): "Advanced Disposal will resume bulk item collection beginning with collections on Monday, May 11th..."

**Recommendation:** This is an informational item.

[https://www.yorkville.il.us/;](https://www.yorkville.il.us/)  
<https://www.yorkville.il.us/745/COVID-19-Update;>  
<https://www.yorkville.il.us/131/Online-Utility-Payments;>  
<https://www.yorkville.il.us/facilities/featureoverview;>  
<https://www.yorkville.il.us/573/MyGovHub-Transition-Page>

ii <https://www.yorkville.il.us/DocumentCenter/View/5804/Residential-Permit-Application-PDF;>  
[https://www.yorkville.il.us/DocumentCenter/View/6652/Pool-2018?bidId=;](https://www.yorkville.il.us/DocumentCenter/View/6652/Pool-2018?bidId=)  
[https://www.yorkville.il.us/DocumentCenter/View/6655/Concrete-Patio-and-Brick-Pavers-2018?bidId=;](https://www.yorkville.il.us/DocumentCenter/View/6655/Concrete-Patio-and-Brick-Pavers-2018?bidId=)  
[https://www.yorkville.il.us/DocumentCenter/View/6094/2018-Annual-Drinking-Water-Quality-Report-PDF?bidId=;](https://www.yorkville.il.us/DocumentCenter/View/6094/2018-Annual-Drinking-Water-Quality-Report-PDF?bidId=)  
<https://www.yorkville.il.us/DocumentCenter/View/124/Parks-Map-and-Matrix-PDF?bidId=>





Reviewed By:	
Legal	<input type="checkbox"/>
Finance	<input checked="" type="checkbox"/>
Engineer	<input type="checkbox"/>
City Administrator	<input checked="" type="checkbox"/>
Human Resources	<input type="checkbox"/>
Community Development	<input type="checkbox"/>
Police	<input type="checkbox"/>
Public Works	<input type="checkbox"/>
Parks and Recreation	<input type="checkbox"/>

Agenda Item Number

New Business #5

Tracking Number

ADM 2020-44

### Agenda Item Summary Memo

**Title:** Required Reporting to Municipality by Yorkville Police Pension Board

**Meeting and Date:** Administration Committee – June 17, 2020

**Synopsis:** See attached memo.

### Council Action Previously Taken:

Date of Action: \_\_\_\_\_ Action Taken: \_\_\_\_\_

Item Number: \_\_\_\_\_

**Type of Vote Required:** \_\_\_\_\_

**Council Action Requested:** \_\_\_\_\_

**Submitted by:** Rob Fredrickson Finance  
Name Department

### Agenda Item Notes:

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# Memorandum

**To:** Administration Committee  
**From:** Rob Fredrickson, Finance Director  
**Date:** June 10, 2020  
**Subject:** Required Reporting to Municipality by Yorkville Pension Board

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Please see the attached “Required Reporting to Municipality by the Yorkville Police Pension Board”. Information for this “required report” is derived from the Actuarial Valuations for the Fiscal Year Ended 2019 as prepared by the City’s actuary, MWM Consulting Group (Column 1 – please see Exhibit A for full report) and by the Illinois Department of Insurance (IDOI) Public Pension Division (Column 2 – please Exhibit B for full report).

There are three primary differences between the two valuations including: the actuarial funding methods used; the investment rate of return; and the funding target. The City’s actuary uses the Entry Age Normal Funding Method, as required by the Governmental Accounting Standards Board (GASB). The State uses the Projected Unit Credit funding method. For investment rate of return, the City uses a rate of 7%, which is based on the historical rates of return for the Yorkville Police Pension Fund. The State uses an investment return rate of 6.50%, which is based on assumed expectations for all Police Pension Funds (i.e. Article 3 Pension Funds) throughout Illinois, excluding Chicago. Pursuant to the Funding Policy, the City’s funding target is 100%, in comparison with the State’s target of 90% funding by the year 2040.

The attached “required report” summarizes various financial, investment and annuitant information associated with the Yorkville Police Pension Fund. Highlights from the report are discussed below and will focus on the City’s actuarial valuation numbers (1<sup>st</sup> column) unless specified otherwise.

- Section 1 shows total fund assets, valued at \$10,501,652 – which is a 11.94% increase over the previous year.
- Section 2 identifies estimated receipts (revenues) from employee and employer (i.e. City) contributions for FY 2021, for a total of \$1,469,088.
- Section 3(b) is important from the City’s perspective because it tells us the recommended funding requirement for the Pension Fund, currently calculated at \$1,226,371. This amount, along with an additional \$4,233 to cover the full interest cost of the unfunded liability, was the exact amount (\$1,230,604) levied for the Police Pension Fund during the 2019 tax levy process. This represents an increase of \$119,120 (10.7%) in comparison to the actuarial determined contribution amount for 2018 of \$1,111,484. The reasons for this increase are as follows:
  - As we get closer to the year 2040, there is less time to spread out the remaining costs associated with the unfunded liability (i.e. the amortization period is shrinking each year).
  - Normal cost continues to increase, as each year of additional service by current employees generates additional pension benefits.
  - The actual Changes in actuarial assumptions pertaining to mortality; and retirement and termination rates based on the most recent experience study conducted by the Illinois Department of Insurance.

This will be the eighth year in a row that the City has either met or exceeded the actuarial funding recommendation.

- Section 4 identifies income received from the investment of Fund assets, as well as the projected and actual rates of return for the Pension Fund's investments for the current and preceding fiscal year. Sections 5 and 6 summarize the number of active employees and the amounts paid to annuitants (pensioners).
- Section 7 shows the funding ratio of the Fund (47.1%), which is calculated by dividing total assets of \$10.4M by the total accrued liability of \$22.1M. Section 8 shows the unfunded accrued liability amount (difference between total assets and the accrued liability) of \$11,600,871, which is an increase of 9.7% over the previous year's amount of \$10,574,654.
- Section 9 has to do with the statutory limits imposed on the Fund regarding the percentage of total assets invested in equities. As you may recall, in September 2018 the Pension Fund exceeded \$10 million in total assets, which allowed the Fund to increase the percentage of assets invested in equities to 65% of the total portfolio (45% was the previous statutory limit for Funds under \$10 million). As shown on page 7 of the MWM Actuarial Valuation, the Funds assets were allocated as follows: 64% equities (includes mutual funds); 34% fixed income (i.e. bonds); and 2% cash.

As mentioned above, the funding ratio increased by 3.3% at FYE 2019, from 45.6% to 47.1%. Fund assets increased by ~12% as a direct result of increased contributions and positive investment returns. The investment return for FY 19 was 8.02% (money-weighted rate of return was 7.56%), which exceeded the assumed rate of return (7.0%) and last year's actual return of 5.46%. The equity side of the portfolio did quite well in FY 2019; as the result of more assets being allocated to the equity side of the portfolio and positive market timing, yielded a money weighted rate of return (MWRR) of 11.4% (net). After yielding a net MWRR of negative 1.2% in FY 18, the fixed income side yielded a positive 3.6% in FY 19 due to gradual increases in the interest rate environment.

In general, looking ahead to future fiscal periods, if the long-term actual rate of return exceeds the assumed rate; and actual salary increases are less than assumed; and the City continues to fully fund the plan based on the actuarial recommendation; the percent funded should continue to increase, with the ultimate goal of fully funding the Police Pension Fund by 2040. The rate of return and salary increase assumptions will be reviewed annually by staff and revised accordingly (with City Council approval) should they prove to not be reflective of the Pension Fund's actual long-term performance. However, staff does expect the City's contribution amount to increase in the short run until the State extends the amortization period beyond 2040. Nonetheless, the City may be able to mitigate these increases by reducing the funding target, which is currently at 100%. The FYE 20 actuarial valuation will be completed later on this fall, once the audit is finalized, and will be presented to City Council as part of the 2020 tax levy discussion.

The "Required Report to the Municipality by the Yorkville Pension Board" is an informational item and requires no formal action by the City Council. This report will also be presented to the Yorkville Police Pension Board at their upcoming meeting on June 23, 2020.

# Required Reporting to Municipality by Yorkville Police Pension Board

As of April 30, 2020

(40 ILCS 5/3-143) (from chapter 108 1/2, paragraph 3143) Section 3143. Report by pension board.

*The pension board shall report annually to the city council or board of trustees of the municipality on the condition of the pension fund at the end of its most recently completed fiscal year. The report shall be made prior to the council or board meeting held for the levying of taxes for the year for which the report is made.*

	City's Actuarial Valuation	IDOI Actuarial Valuation
(1) <b>Total Assets (actuarial value):</b>	<b>\$ 10,501,652</b>	<b>\$ 10,450,231</b>
Total Assets (market value):	\$ 10,403,718	\$ 10,403,718
(2) Estimated Receipts during the next succeeding fiscal year from:		
Participant Contributions deducted from payroll	\$ 242,717	\$ 242,717
<b>City Contribution</b>	<b>\$ 1,226,371</b>	<b>\$ 1,090,320</b>
(3) Estimated amount required during the next succeeding fiscal year to:		
(a) pay all pensions and other obligations provided in this Article	\$ 746,128	\$ 746,128
(b) meet the annual requirements of the fund as provided in		
Sections 3-125- and 3-127; <b>Funding Requirement</b>	<b>\$ 1,226,371</b>	<b>\$ 1,090,320</b>
(4) Total Net Income received from investment of net assets:	\$ 751,520	\$ 717,071
Assumed Investment Return:	7.00%	6.50%
Actual Investment Return:	<b>8.02%</b>	-
Total Net Income received from investment of net assets (FYE 4/30/2018):	\$ 453,379	\$ 409,710
Assumed Investment Return (FYE 4/30/2018):	7.00%	6.25%
Actual Investment Return (FYE 4/30/2018):	<b>5.46%</b>	-
(5) Total number of active employees that are financially contributing to the fund	28	28



(6) Disbursements to:

(i) Annuitants in receipt of a regular retirement pension	10	10
Total number of annuitants:	10	10
Total amount that was disbursed in benefits:	\$ 597,064	-
(ii) Recipients being paid a disability pension	-	-
Total number of annuitants:	-	-
Total amount that was disbursed in benefits:	\$ -	\$ -
(iii) Survivors and children in receipt of benefits	-	-
Total number of annuitants:	-	-
Total amount that was disbursed in benefits:	\$ -	\$ -
(7) Funded ratio of the fund	47.07%	47.00%
(8) Unfunded Liability	\$ 11,600,871	\$ 11,704,907

(9) Investment Policy of the pension board under the statutory investment restrictions imposed on the fund.

**Certification**

I, Greg Sibenaller, President of the Police Pension Board, United City of Yorkville, Kendall County, Illinois, do hereby certify that this document is a true and correct copy of: "Required Reporting to Municipality By Pension Board" as outlined in 40 ILCS 5/3-143.

Witness my hand this 23rd day of June 2020.

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Greg Sibenaller, President  
Yorkville Police Pension Board

# Actuarial Valuation

*City of Yorkville*

*Yorkville Police Pension Fund*

*As of May 1, 2019*

*For the Year Ending April 30, 2020*



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## Section 1: Summary of Principal Valuation Results

MWM Consulting Group was retained to prepare an actuarial valuation as of May 1, 2019 for the Yorkville Police Pension Fund. The purpose of the actuarial valuation was to determine the financial position and the annual actuarial requirements of the pension fund under Illinois statute 40 ILCS 5/3, Section 125, and to develop a recommended minimum contribution amount.

For quick reference, some of the key results of the valuation, along with selected financial and demographic information for the year ending April 30, 2020 are summarized in this overview section along with (for comparison) the results from the prior year.

<b>CONTRIBUTIONS</b>  <i>The plan sponsor must contribute at least the statutorily required minimum contribution under Illinois statutes equal to the normal cost plus the amount necessary to amortize the unfunded accrued liability such that by 2040, the liabilities will be 90% funded.</i>  <i>Other contribution amounts are shown including Funding Policy Contribution and the contribution required to prevent negative funding.</i>	Item	Current Valuation as of 5/1/2019	Prior Year Valuation as of 5/1/2018
	Contribution Required To Prevent Negative Funding	\$1,230,604 (50.2%)	N/A
	Actuarially Determined Funding Policy Contribution	\$1,226,371 (50.1%)	\$1,111,484 (43.7%)
	Statutory Minimum Contribution per 40 ILCS 5/3 Section 125	\$1,035,331 (42.3%)	\$987,657 (38.8%)
	<i>( ) amounts expressed as a percentage of payroll</i>		

<b>STATUTORY MINIMUM FUNDING COST ELEMENTS</b>  <i>Illinois statutes require employers to contribute at least the amount necessary such that assets will equal at least 90% of the accrued liability by 2040. The minimum amount is determined under the Projected Unit Credit funding method, with smoothed assets, and is equal to the normal cost plus the amortization amount.</i>	Item	Current Valuation as of 5/1/2019	Prior Year Valuation as of 5/1/2018
	Accrued Liability	\$ 21,273,616	\$ 18,895,425
	Market Value of Assets	\$ 10,403,718	\$ 9,089,345
	Actuarial (Smoothed) Value of Assets	\$ 10,501,652	\$ 9,381,882
	Normal Cost (employer)	\$ 389,134	\$ 425,946
	Amortization Amount	\$ 562,586	\$ 480,609
	Statutory Minimum Contribution	\$ 1,035,331	\$ 987,657



<b>FUNDING POLICY CONTRIBUTION COST ELEMENTS</b>  <i>The funding policy contribution amount is determined under the Entry Age Normal funding method, with smoothed assets, and is equal to the normal cost plus the amortization amount. 100% of the unfunded liability is amortized as a level percentage of pay on a closed basis over 21 years</i>	Item	Current Valuation as of 5/1/2019	Prior Year Valuation as of 5/1/2018
	Accrued Liability	\$ 22,102,523	\$ 19,956,536
	Market Value of Assets	\$ 10,403,718	\$ 9,089,345
	Actuarial (Smoothed) Value of Assets	\$ 10,501,652	\$ 9,381,882
	Normal Cost (employer)	\$ 375,283	\$ 355,667
	Amortization Amount	\$ 754,979	\$ 666,615
	Actuarially Determined Funding Policy Contribution	\$ 1,226,371	\$ 1,111,484

<b>AMOUNT REQUIRED TO AVOID NEGATIVE FUNDING</b>  <i>The statutory minimum contribution amortization amount is based upon a percentage of increasing payroll and, in the early years of funding, may not be sufficient to cover the interest cost on the unfunded liability. In order to avoid an increase in the unfunded liability (known as negative funding), the minimum amortization amount must be adjusted to be at least equal to the interest on the unfunded liability. The amount shown in the table as "Contribution to Avoid Negative Funding" provides for interest on 100% of the unfunded liability.</i>	Item	Current Valuation as of 5/1/2019	Prior Year Valuation as of 5/1/2018
	Accrued Liability	\$ 22,102,523	
	Market Value of Assets	\$ 10,403,718	
	Actuarial (Smoothed) Value of Assets	\$ 10,501,652	
	Normal Cost (employer)	\$ 375,283	
	Amortization Amount	\$ 812,061	
	Amount of Contribution Needed to Avoid Negative Funding	\$ 1,230,604	

<b>FINANCIAL THUMBNAIL RATIOS</b>  <i>This chart summarizes traditional financial ratios as applied to the pension plan. This liquidity ratio relates the cash flow position of the Fund by comparing the investment income plus employer and employee contributions to the annual benefit payments. Maintaining a ratio well above 100% prevents the liquidation of assets to cover benefit payments. The increase in benefits paid over the years is generally a result of the maturing of the pension plan.</i>  <i>Coverage of the Accrued Liabilities by the Assets is the Coverage Ratio and is one indication of the long term funding progress of the plan.</i>	Tests	5/1/2019 Valuation	5/1/2018 Valuation
	Liquidity Ratio (based upon year ended)	304%	306%
	Coverage Ratio (Market Value Assets)	47.07%	45.55%
	Annual Benefit Payments (expected)	\$ 746,128	\$ 564,511
	Annual Contributions (expected)		
	Members	\$ 242,717	\$ 252,038
	City	\$ 1,226,371	\$ 1,111,484



## PLAN MATURITY MEASURES

*This chart includes financial relationship measures which are meant to help understand the risks associated with the plan.*

*The ratio of Market Value of Assets to Active Payroll is measure of volatility risk associated with asset losses. The higher the ratio, the greater the volatility in contribution risks.*

*The Ratio of Accrued Liability to Payroll is a measure of the volatility risk associated with assumption or other changes in liabilities. The higher the ratio, the greater the volatility in contribution risks.*

*The Ratio of retired life actuarial accrued liability to total actuarial accrued liability is a measure of the maturity of the Plan. A mature plan will have a ratio above 60%.*

*The Support Ratio (Actives: Retirees). A number less than 1 indicates a more mature plan.*

Tests	5/1/2019 Valuation	5/1/2018 Valuation
Ratio of Market Value of Assets to Active Participant Payroll is a measure of volatility risk associated with asset losses	4.25	1.31
Ratio of Accrued Liability to Payroll is a measure of volatility risk associated with changes in assumptions	9.02	2.73
Ratio of retired life Actuarial Accrued Liability to total Actuarial Accrued Liability	0.54	0.41
Percentage of Contributions less Benefit Payments to Market Value of Assets	6.71%	8.97%
Ratio of Benefit Payments to Contributions	0.49	0.41
Support Ratio: Ratio of Active Participants to Retired Participants	1.75	2.73

## PARTICIPANT DATA SUMMARY

*The Actuarial Valuation takes into account demographic and benefit information for active employees, vested former employees, and retired pensioners and beneficiaries. The statistics for the past two years are compared in the chart.*

Item	Current Year Valuation as of 5/1/2019			Prior Year Valuation as of 5/1/2018		
	Tier 1	Tier 2	Total	Tier 1	Tier 2	Total
Active Members						
Vested	16	0	16	20	0	20
Non-Vested	<u>0</u>	<u>12</u>	<u>12</u>	<u>1</u>	<u>9</u>	<u>10</u>
Total Active	16	12	28	21	9	30
Terminated entitled to future benefits	3	3	6	2	2	4
Retired	10	0	10	7	0	7
Surviving Spouse	0	0	0	0	0	0
Minor Dependent	0	0	0	0	0	0
Disabled	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total	29	15	44	30	11	41



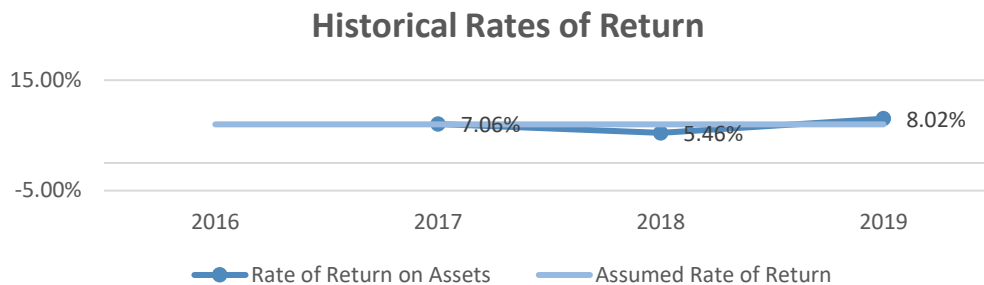
## SECTION 2: VALUATION RESULTS

### Significant Events, Disclosure Risks and Issues Influencing Valuation Results

Actuarial valuations are snapshot calculations which incorporate and reflect the experience and events of the past year such as changes in the demographics of the plan participants, gains and losses in the plan assets, changes in actuarial assumptions about future experience and outside influences such as legislation. Some of the more significant issues affecting the Plan's contribution level are described here.

#### *Asset Performance for yearend 4/30/2019*

The approximate 8.02% return (not time weighted) on net assets was above the actuarial assumption of 7.00% in effect for the 2018/2019 year.



#### *Change in Assumptions*

The mortality table was updated to RP2014 Healthy Annuitant with Blue Collar Adjustments projected generationally from 2013 with scale MP2018.

The retirement and termination rates were updated to reflect the most recent experience studies by the Illinois Department of Insurance.

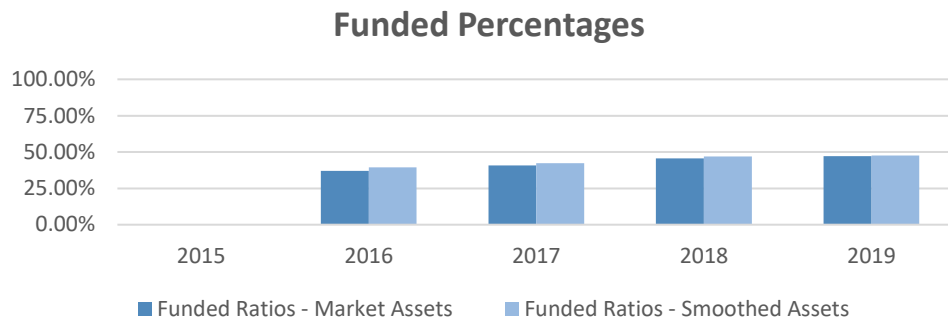
#### *Funded Status*

The funded ratio measurement presented in the Actuarial Valuation Report for the Fund is the ratio of the actuarial value of fund assets available for benefits compared to the actuarial accrued liability. By monitoring changes in the funding ratio each year, one can determine whether or not funding progress is being made. Please understand that:

- The funded ratio measurement is dependent upon the actuarial cost method which, in combination with the plan's amortization policy, affects the timing and amounts of future contributions. The amounts of future contributions will most certainly differ from those assumed in this report due to future actual experience differing from assumed experience based upon the actuarial assumptions. Attainment of a funded status measurement in the Actuarial Valuation of 90% or 100% is not synonymous with no required future annual contributions. Even if the funded status attained is 100%, the plan would still require future normal cost contributions (i.e., contributions to cover the annual cost of the active membership accruing an additional year of service credit).



- The funded ratio measurement is a different result depending upon whether the market value of assets or the actuarial value of assets is used.



### *Employer Contributions*

The employer contribution is expected to be paid according to the funding policy, which exceeds the required statutory minimum amount. An additional funding contribution amount is included which determines the amount necessary to prevent negative funding.

Assuming the Funding Policy Contributions are received (and the actuarial assumptions are met) each year through 2040, the Fund's funded ratio is projected to increase to 100% by 2040. If only the Minimum Statutory contributions are made, the Fund's funded ratio would be projected to increase to 90% by 2040 and would require steeper contributions in years closer to 2040.

The ability of the fund to reach 100% is heavily dependent on the City contributing the Funding Policy Employer Contribution each and every year. Actuarial standards do not require the actuary to evaluate the ability of the City or other contributing entity to make such required contributions to the Fund when due. Such an evaluation is not within the actuary's domain of expertise. Consequently, the actuary performed no such evaluation.

The articulated Funding Policy amortizes 100% the unfunded amount based upon a level percentage of pay. The statutory funding required amortization method develops dollar amounts which also increase as payroll increases. The dollar amounts towards the end of the closed amortization period are necessarily much larger, and if payroll does not increase as expected, the amortization amount can dramatically increase the contribution as a percentage of payroll.

### *Negative Funding*

The current Funding Policy amortizes the unfunded amount based upon a level percentage of payroll. This amortization method develops dollar amounts which increase as payroll increases. The dollar amounts under this amortization method in the early years are less than the interest on the unfunded liability. For 2019, the interest on the unfunded is \$812,061, whereas the funding policy amortization is \$754,979. (See exhibits 5 and 6 on page 11). The dollar amounts towards the end of the closed amortization period are necessarily much larger, and if payroll does not increase as expected, the amortization amount can dramatically increase the contribution as a percentage of payroll.

Since the Funding Policy percentage of payroll amortization is slightly less than the negative funding amount, at this point, the dollar value of the interest on the unfunded liability is not completely covered, and adds to the unfunded liability.





## ACTUARIAL CERTIFICATION

This is to certify that MWM Consulting Group has prepared an Actuarial Valuation of the Plan as of May 1, 2019 for the purposes of determining statutory contribution requirements for the Fund in accordance with the requirements of 40 ILCS 5/3, Section 125, of determining the funding policy contribution amount (the Actuarially Determined Contribution). The funding policy is selected by the City. The contributions determined are net of contributions made by active member police officers during the year.

The results shown in this report have been calculated under the supervisions of a qualified Actuary as defined in appropriate State statutes. All results are based upon demographic data submitted by the Fund / City, financial data submitted by the Fund, applications of actuarial assumptions, and generally accepted actuarial methods.

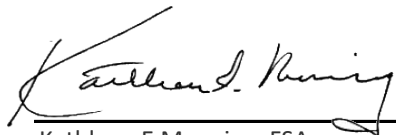
This valuation report has been prepared at the request of City of Yorkville to assist in administering the Plan and meeting specified financial and accounting requirements. This valuation report may not otherwise be copied or reproduced in any form without the consent of the Fund sponsor and may only be provided to other parties in its entirety. The information and valuation results shown in this report are prepared with reliance upon information and data provided to us, which we believe to the best of our knowledge to be complete and accurate and include:

- Employee census data submitted by the City of Yorkville. This data was not audited by us but appears to be consistent with prior information, and sufficient and reliable for purposes of this report.
- Financial data submitted by the City of Yorkville.

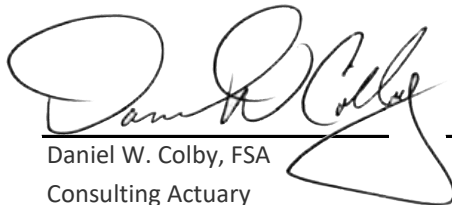
The measurements shown in this actuarial valuation may not be applicable for other purposes. Actuarial valuations involve calculations that require assumptions about future events. Certain of the assumptions or methods are mandated for specific purposes. Future actuarial measurements may differ significantly from the current measurements presented in the report due to such factors as experience that deviates from the assumptions, changes in assumptions, increases or decreases expected as part of the natural operation of the methodology used for these measurements (such as the end of an amortization period, or additional cost or contributions based on the Plan's funded status) and changes in plan provisions or applicable law. This report does not include an analysis of the potential range of such future measurements.

We believe the assumptions and methods used are within the range of possible assumptions that are reasonable and appropriate for the purposes for which they have been used. In our opinion, all methods, assumptions and calculations are in accordance with requirements and the procedures followed and presentation of results are in conformity with generally accepted actuarial principles and practices. The undersigned actuary meets the Qualification Standards of the American Academy of Actuaries to render the actuarial opinions contained herein. There is no relationship between the City of Yorkville and MWM Consulting Group that impacts our objectivity. I certify that the results presented in this report are accurate and correct to the best of my knowledge.

MWM CONSULTING GROUP



Kathleen E Manning, FSA  
Managing Principal & Consulting Actuary  
MWM Consulting Group



Daniel W. Colby, FSA  
Consulting Actuary  
MWM Consulting Group

9/27/2019

Date



## SECTION 3 - FINANCIAL AND ACTUARIAL EXHIBITS

### Exhibit 1 - Statement of Market Value of Assets

Item	Plan Year Ending	
	4/30/2019	4/30/2018
<b>1. Investments at Fair Value:</b>		
a. Cash and Cash equivalents	\$ 0	\$ 0
b. Money Market Mutual Funds	218,695	888,971
c. Municipal Bonds	488,526	536,093
d. Certificates of Deposit	0	0
e. US Government and Agency Bonds	3,020,656	3,647,358
f. Common and Preferred Stocks	3,251,008	2,875,120
g. Insurance Contracts (at contract value):	0	0
h. Mutual Funds	3,402,045	1,109,957
i. Accrued Interest and receivables	25,362	33,802
j. Other	0	0
k. Subtotal Assets (a + b + c + d + e + f + g + h + i + j)	<u>\$ 10,406,292</u>	<u>\$ 9,091,301</u>
<b>2. Liabilities:</b>		
a. Expenses Payable	\$ 2,574	\$ 1,956
b. Liability for benefits due and unpaid	0	0
c. Other Liabilities	0	0
d. Total Liabilities	<u>\$ 2,574</u>	<u>\$ 1,956</u>
<b>3. Net Market Value of Assets Available for Benefits: (1k – 2d)</b>	\$ 10,403,718	\$ 9,089,345



## Exhibit 2 - Statement of Change in Net Assets

Item	Plan Year Ending	
	4/30/2019	4/30/2018
<b>Additions</b>		
Contributions		
Employer	\$ 963,361	\$ 966,211
Plan Member	243,941	249,421
Other (adjustment to beginning of year market value)	(243)	0
Total Contributions	\$ 1,207,059	\$ 1,215,632
Investment Income		
Realized and Unrealized Gains/(Losses)	\$ 523,223	\$ 1,545
Interest	100,715	423,271
Dividends	79,268	28,563
Other Income	48,314	0
Investment Expenses	0	0
Net Investment Income	751,520	453,379
<b>Total additions</b>	<b>\$ 1,958,579</b>	<b>\$ 1,669,011</b>
<b>Deductions</b>		
Benefits	\$ 597,064	\$ 501,417
Refunds	0	0
Administrative and Investment Expenses	47,142	43,426
<b>Total deductions</b>	<b>\$ 644,206</b>	<b>\$ 544,843</b>
<b>Total increase (decrease)</b>	<b>\$ 1,314,373</b>	<b>\$ 1,124,168</b>
<b>Net Market Value of Assets Available for Benefits:</b>		
Beginning of year	\$ 9,089,345	\$ 7,965,177
End of year	<u>\$ 10,403,718</u>	<u>\$ 9,089,345</u>



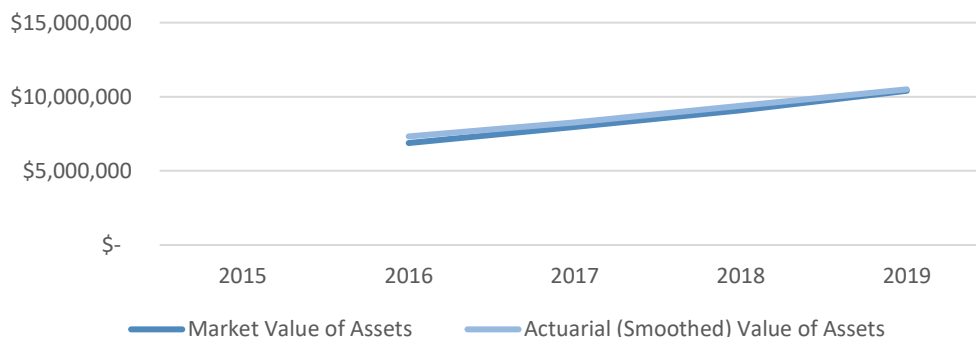
### Exhibit 3 – Actuarial Value of Assets

Under 40 ILCS 5/3, the statutory minimum required contribution is to be determined based upon **Actuarial Value of Assets**, which are asset values which have been smoothed over a five-year period, beginning with the year 2011. The **Actuarial Value of Assets** has been calculated below based upon the market value of assets at May 1, 2019 with adjustments for the preceding year's gains/losses, which are reflected at the rate of 20% per year.

<b>1. Expected Return on Assets</b>	
a. Market Value of Assets as of Beginning of Year	\$ 9,089,345
b. Income and Disbursements During the year	
i. Contributions Received (weighted 50%)	\$ 603,530
ii. Benefit Payments and Expenses (weighted 50%)	322,103
iii. Weighted net income (other than investment income) (i) – (ii)	281,427
c. Market Value adjusted for income and disbursements	\$ 9,370,772
<b>d. Expected Return on Assets at assumed rate of 7.00%</b>	<b>\$ 655,954</b>
<b>2. Actual Return on Assets for year</b>	
a. Market Value of Assets (Beginning of Year)	\$ 9,089,345
b. Income (less investment income)	1,207,059
c. Disbursements	644,206
d. Market Value of Assets (End of Year)	10,403,718
e. Actual Return on Assets (d) – (a) – (b) + (c)	751,520
<b>f. Investment Gain/(Loss) for year 2(e) - 1(d)</b>	<b>\$ 95,566</b>
<b>3. Actuarial Value of Assets</b>	
a. Market Value of Assets as of End of Year	\$ 10,403,718
b. Deferred Investment gains/(losses)	
i. 80% of 2019 gain of \$95,566	(76,453)
ii. 60% of 2018 loss of \$(127,661)	76,597
iii. 40% of 2017 gain of \$4,122	(1,649)
iv. 20% of 2016 loss of \$(497,196)	99,439
v. Total	97,934
<b>c. Actuarial Value of Assets for statutory funding 3(a) + 3(b)(iv)</b>	<b>\$ 10,501,652</b>

The Chart Below shows the comparison of smoothed to market assets over the past five years

#### Smoothed vs Market Assets



#### Exhibit 4- Determination of the Statutory Minimum Required Contribution

Under 40 ILCS 5/3, the statutory minimum required contribution is to be determined based upon the Projected Unit Credit actuarial funding method, where the unfunded liability is amortized such that 90% of the liability will be funded as of 2040. Under the statute, 90% of the unfunded liability is to be amortized as a level percentage of payroll over the period through 2040. The mandated funding method, the Projected **Unit Credit funding method, requires** the annual cost of the plan to be developed in two parts: that attributable to benefits allocated to the current year (the normal cost); and that allocated to benefits attributable to prior service (the accrued liability).

#### Funding Elements for 40 ILCS 5/3

	Present Value of Benefits as of 5/1/2019	Projected Unit Credit (PUC) Normal Cost as of 5/1/2019	PUC Actuarial Accrued Liability as of 5/1/2019
1. Active Officers			
a) Normal & Early Retirement	\$ 14,331,650	\$ 493,641	\$ 7,796,888
b) Vested Withdrawal	991,932	53,051	643,355
c) Pre-Retirement Death	311,764	13,925	184,328
d) Disability	<u>1,422,190</u>	<u>71,234</u>	<u>796,398</u>
e) Total Active Police Officers	\$ 17,057,536	\$ 631,851	\$ 9,420,969
2. Inactive Police Officers and Survivors:			
a) Normal Retirees	\$ 11,697,204		\$ 11,697,204
b) Widows (survivors)	0		0
c) Deferred Vested	155,443		155,443
d) Disabled	<u>0</u>		<u>0</u>
e) Total - Nonactive	\$ 11,852,647		\$ 11,852,647
3. Total – All	\$ 28,910,183		\$ 21,273,616

#### Minimum Statutory Contribution under 40 ILCS 5/3

Item	Amount
1. Annual Payroll	\$ 2,449,210
2. Normal Cost (net of employee/member contributions)	389,134
3. Employee Contributions (expected)	242,717
4. Funding Actuarial Liability	21,273,616
5. 90% of Funding Actuarial Liability	19,146,254
6. Actuarial Value of Assets (Exhibit 3)	10,501,652
7. Unfunded Actuarial Balance	8,644,602
8. Amortization of Unfunded Balance over 21 years as a level percentage of payroll	562,586
9. Interest on (2), (3) and (8)	83,611
10. Minimum statutory tax levy contribution per 40 ILCS 5/3 – (2) + (8) + (9)	<b>\$1,035,331 (42.3%)</b>

\*( ) amount as a percent of payroll



## Exhibit 5- Determination of the Funding Policy Contribution

The Tax Levy amount based upon the articulated funding policy is the actuarially determined contribution, rather than the amount determined as the minimum under 40 ILCS 5/3. The funding policy contribution is developed below, based upon the Entry Age Normal Funding Method, with 100% of the unfunded accrued liability amortized as a level percentage of payroll over the 21 years through FYE 2040. The contribution is then the sum of the Normal Cost (developed under the entry age method, but where the total normal cost is not less than 17.5%) plus the amortization payment. Also shown is the contribution amount necessary to prevent negative funding.

### Funding Elements for Funding Policy Contribution

	Present Value of Benefits as of 5/1/2019	Entry Age Normal Cost as of 5/1/2019	Entry Age Accrued Liability as of 5/1/2019
1. Active Officers			
a) Normal & Early Retirement	\$ 14,331,650	\$ 468,210	\$ 9,203,297
b) Vested Withdrawal	991,932	63,030	286,931
c) Pre-Retirement Death	311,764	13,796	159,596
d) Disability	<u>1,422,190</u>	<u>72,964</u>	<u>600,052</u>
e) Total Active Police Officers	\$ 17,057,536	\$ 618,000	\$ 10,249,876
2. Inactive Police Officers and Survivors:			
a) Normal Retirees	\$ 11,697,204		\$ 11,697,204
b) Widows (survivors)	0		0
c) Deferred Vested	155,443		155,443
d) Disabled	<u>0</u>		<u>0</u>
e) Total - Nonactive	\$ 11,852,647		\$ 11,852,647
3. Total – All	\$ 28,910,183		\$ 22,102,523

### Actuarially Determined Funding Policy Contribution for Tax Levy

Item	Amount
1. Normal Cost (net of employee/member contributions)	\$ 375,283
2. Employee Contributions (expected)	242,717
3. Funding Actuarial Liability	22,102,523
4. 100% of Funding Actuarial Liability	22,102,523
5. Actuarial Value of Assets (Exhibit 3)	10,501,652
6. Unfunded Actuarial Balance	11,600,871
7. Amortization of Unfunded Balance over 21 years as a level percentage of payroll	754,979
8. Interest on (1), (2) and (7)	96,109
9. Actuarially Determined Funding Policy Contribution for Tax Levy (1) + (7) + (8)	<b>\$1,226,371 (50.1%)</b>

### Exhibit 6- Contribution Necessary to Prevent Negative Funding

Item	Amount
1. Normal Cost (net of employee/member contributions)	\$ 375,283
2. Employee Contributions (expected)	242,717
3. 100% of Funding Actuarial Liability	22,102,523
4. Actuarial Value of Assets (Exhibit 3)	10,501,652
5. Unfunded Actuarial Balance	11,600,871
6. Interest on Unfunded Liability	812,061
7. Interest on (1), (2)	43,260
8. Contribution Necessary to Prevent Negative Funding (1) + (6) + (7)	<b>\$1,230,604 (50.2%)</b>



## Exhibit 7 – Summary of Participant Data as of May 1, 2019

### Participant Data

Item	As of 5/1/2019		
	<u>Tier 1</u>	<u>Tier 2</u>	<u>Total</u>
Active Members			
Vested	16	0	16
Non-Vested	<u>0</u>	<u>12</u>	<u>12</u>
Total Actives	16	12	28
Terminated Members entitled to future benefits	3	3	6
Retired Members	10	0	10
Surviving Spouses	0	0	0
Minor Dependents	0	0	0
Disabled Participants	<u>0</u>	<u>0</u>	<u>0</u>
Total	29	15	44

### AGE AND SERVICE DISTRIBUTION AS OF MAY 1, 2019

#### Active Employee Participants

Age Group	Service									Total
	0 - 4	5 - 9	10 - 14	15 - 19	20 - 24	25 - 29	30 - 34	35 - 39	40+	
Under 20										0
20 - 24	1									1
25 - 29	2	2								4
30 - 34	3	2	1							6
35 - 39			6							6
40 - 44		2	2	3						7
45 - 49				1	1					2
50 - 54				1		1				2
55 - 59										0
60 - 64										0
65 & Over										0
Total	6	6	9	5	1	1	0	0	0	28

Average Age: 37.2 years

Average Length of Service: 10.7 years



## SECTION 4 - SUMMARY OF PRINCIPAL PLAN PROVISIONS

This summary provides a general description of the major eligibility and benefit provisions of the pension fund upon which this valuation has been based. It is not intended to be, nor should it be interpreted as, a complete statement of all provisions

### *Definitions*

**Tier 1 – For Police Officers first entering Article 3 prior to January 1, 2011**

**Tier 2 – For Police Officers first entering Article 3 after December 31, 2010**

Police Officer (3-106): Any person appointed to the police force and sworn and commissioned to perform police duties.

Persons excluded from Fund (3-109): Part-time officers, special police officer, night watchmen, traffic guards, clerks and civilian employees of the department. Also, police officers who fail to pay the required fund contributions or who elect the Self-Managed Plan option.

Creditable Service (3-110): Time served by a police officer, excluding furloughs in excess of 30 days, but including leaves of absences for illness or accident and periods of disability where no disability pension payments have been received and also including up to 3 years during which disability payments have been received provided contributions are made.

### *Pension (3-111)*

---

#### *Normal Pension Age*

**Tier 1** - Age 50 with 20 or more years of creditable service.

**Tier 2** - Age 55 with 10 or more years of creditable service.

#### *Normal Pension Amount*

**Tier 1** - 50% of the greater of the annual salary held in the year preceding retirement or the annual salary held on the last day of service, plus 2½% of such annual salary for service from 20 to 30 year (maximum 25%).

**Tier 2** - 2½% of Final Average salary for each year of service. Final Average Salary is the highest salary based on the highest consecutive 96 months of the final 120 months of service

Early Retirement at age 50 with 10 or more years of service but with a penalty of ½% for each month prior to age 55.

Annual Salary capped at \$106,800 increased yearly by the lesser of ½ of the Consumer Price Index- Urban (CPI-U) or 3%. Salary for valuations beginning in 2013 is \$109,971.43.

Minimum Monthly Benefit: \$1,000

Maximum Benefit Percentage: 75% of salary





### ***Termination Retirement Pension Date***

Separation of service after completion of between 8 and 20 years of creditable service.

### ***Termination Pension Amount***

Commencing at age 60, 2½% of annual salary held in the year preceding termination times years of creditable service or refund of contributions, or for persons terminating on or after July 1, 1987, 2½% of annual salary held on the last day of service times years of credible service, whichever is greater.

### ***Pension Increase Non-Disabled***

**Tier 1** - 3% increase of the original pension amount after attainment of age 55 for each year elapsed since retirement, followed by an additional 3% of the original pension amount on each May 1 thereafter. Effective July 1, 1993, 3% of the amount of pension payable at the time of the increase including increases previously granted, rather than 3% of the originally granted pension amount.

**Tier 2** - The lesser of ½ of the Consumer Price Index- Urban (CPI-U) or 3% increase of the original pension amount after attainment of age 60, followed by an additional 3% of the original pension amount on each May 1 thereafter.

### ***Disabled***

3% increase of the original pension amount after attainment of age 60 for each year he or she received pension payments, followed by an additional 3% of the original pension amount in each May 1 thereafter.

### ***Pension to Survivors (3-112 )***

---

#### ***Death of Retired Member***

**Tier 1** - 100% of pension amount to surviving spouse (or dependent children).

**Tier 2** – 66 2/3% of pension amount to surviving spouse (or dependent children), subject to the following increase: the lesser of ½ of the Consumer Price Index- Urban (CPI-U) or 3% increase of the original pension amount after attainment of age 60, followed by an additional 3% of the original pension amount on each May 1 thereafter.

#### ***Death While in Service (Not in line of duty)***

With 20 years of creditable service, the pension amount earned as of the date of death.

With between 10 and 20 years of creditable service, 50% of the salary attached to the rank for the year prior to the date of death.

#### ***Death in Line of Duty***

100% of the salary attached to the rank for the last day of service year prior to date of death.

#### ***Minimum Survivor Pension***

\$1,000 per month to all surviving spouses.



### ***Disability Pension - Line of Duty (3-114.1)***

---

#### ***Eligibility***

Suspension or retirement from police service due to sickness, accident or injury while on duty.

#### ***Pension***

Greater of 65% of salary attached to rank at date of suspension or retirement and the retirement pension available. Minimum \$1,000 per month.

### ***Disability Pension - Not on Duty (3-114.2)***

---

#### ***Eligibility***

Suspension or retirement from police service for any cause other than while on duty.

#### ***Pension***

50% of salary attached to rank at date of suspension or retirement. Minimum \$1,000 per month.

### ***Other Provisions***

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#### ***Marriage after Retirement (3-120)***

No surviving spouse benefit available.

#### ***Refund (3-124)***

At death prior to completion of 10 years of service, contributions are returned without interest to widow.  
At termination with less than 20 years of service, contributions are refunded upon request.

#### ***Contributions by Police Officers (3-125.1)***

Beginning May 1, 2001, 9.91% of salary including longevity, but excluding overtime pay, holiday pay, bonus pay, merit pay or other cash benefit.



### ***Actuarial Accrued Liability***

See ***Entry Age Normal Cost Method*** and ***Projected Unit Credit Cost Method***.

### ***Actuarial Assumptions***

The economic and demographic predictions used to estimate the present value of the plan's future obligations. They include estimates of investment earnings, salary increases, mortality, withdrawal and other related items. The *Actuarial Assumptions* are used in connection with the *Actuarial Cost Method* to allocate plan costs over the working lifetimes of plan participants.

### ***Actuarial Cost Method***

The method used to allocate the projected obligations of the plan over the working lifetimes of the plan participants. Also referred to as an *Actuarial Funding Method*.

### ***Actuarial Funding Method***

See *Actuarial Cost Method*

### ***Actuarial Gain (Loss)***

The excess of the actual *Unfunded Actuarial Accrued Liability* over the expected *Unfunded Actuarial Accrued Liability* represents an *Actuarial Loss*. If the expected *Unfunded Actuarial Accrued Liability* is greater, an *Actuarial Gain* has occurred.

### ***Actuarial Present Value***

The value of an amount or series of amounts payable or receivable at various times, determined as of a given date by the application of a particular set of *Actuarial Assumptions*.

### ***Actuarial Value of Assets***

The asset value derived by using the plan's *Asset Valuation Method*.

### ***Asset Valuation Method***

A valuation method designed to smooth random fluctuations in asset values. The objective underlying the use of an asset valuation method is to provide for the long-term stability of employer contributions.

### ***Employee Retirement Income Security Act of 1974 (ERISA)***

The primary federal legislative act establishing funding, participation, vesting, benefit accrual, reporting, and disclosure standards for pension and welfare plans.

### ***Entry Age Normal Cost Method***

One of the standard actuarial funding methods in which the *Present Value of Projected Plan Benefits* of each individual included in the *Actuarial Valuation* is allocated on a level basis over the earnings of the individual between entry age and assumed exit age(s). The portion of this *Actuarial Present Value* allocated to a valuation year is called the *Normal Cost*. The portion of this *Actuarial Present Value* not provided for at a valuation date by the *Actuarial Present Value* of future *Normal Costs* is called the *Actuarial Accrued Liability*.



**Normal Cost**

The portion of the *Present Value of Projected Plan Benefits* that is allocated to a particular plan year by the *Actuarial Cost Method*. See *Entry Age Normal Cost Method* for a description of the Normal Cost under the *Entry Age Normal Cost Method*. See *Projected Unit Credit Cost Method* for a description of the Normal Cost under the *Projected Unit Credit Cost Method*.

**Present Value of Future Normal Costs**

The present value of future normal costs determined based on the *Actuarial Cost Method* for the plan. Under the *Entry Age Normal Cost Method*, this amount is equal to the excess of the *Present Value of Projected Plan Benefits* over the sum of the *Actuarial Value of Assets* and *Unfunded Actuarial Accrued Liability*.

**Present Value of Projected Plan Benefits**

The present value of future plan benefits reflecting projected credited service and salaries. The present value is determined based on the plan's actuarial assumptions.

**Projected Unit Credit Cost Method**

One of the standard actuarial funding methods in which the *Present Value of Projected Plan Benefits* of each individual included in the *Actuarial Valuation* is allocated by a consistent formula to valuation years. The *Actuarial Present Value* allocated to a valuation year is called the *Normal Cost*. The *Actuarial Present Value* of benefits allocated to all periods prior to a valuation year is called the *Actuarial Accrued Liability*.

**Unfunded Actuarial Accrued Liability**

The excess of the *Actuarial Accrued Liability* over the *Actuarial Value of Assets*.



## SECTION 5 - SUMMARY OF ACTUARIAL ASSUMPTIONS AND COST METHODS

### Nature of Actuarial Calculations

The results documented in this report are estimates based on data that may be imperfect and on assumptions about future events, some of which are mandated assumptions. Certain provisions may be approximated or deemed immaterial and therefore are not valued. Assumptions may be made about participant data or other factors. A range of results, different from those presented in this report could be considered reasonable. The numbers are not rounded, but this is for convenience and should not imply precisions, which is not inherent in actuarial calculations.

Actuarial Assumption	Annual Actuarial Valuation Statutory Minimum	Annual Actuarial Valuation Funding Policy Amount for Tax Levy																																																																																																																																																																																																
Interest	7.00% per annum	7.00% per annum																																																																																																																																																																																																
Mortality	RP2014 Healthy Annuitant with Blue Collar Adjustments Projected Generationally from 2013 with Scale MP2018	RP2014 Healthy Annuitant with Blue Collar Adjustments Projected Generationally from 2013 with Scale MP2018																																																																																																																																																																																																
Retirement	Rates of retirement for all ages are:	Rates of retirement for all ages are:																																																																																																																																																																																																
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Withdrawal	Rates of termination are based upon age only. Sample rates for selected ages are: <table><thead><tr><th>Age</th><th></th></tr></thead><tbody><tr><td>25</td><td>10.40%</td></tr><tr><td>40</td><td>1.90%</td></tr><tr><td>50</td><td>1.50%</td></tr><tr><td>55</td><td>1.50%</td></tr></tbody></table>	Age		25	10.40%	40	1.90%	50	1.50%	55	1.50%	Rates of termination are based upon age only. Sample rates for selected ages are: <table><thead><tr><th>Age</th><th></th></tr></thead><tbody><tr><td>25</td><td>10.40%</td></tr><tr><td>40</td><td>1.90%</td></tr><tr><td>50</td><td>1.50%</td></tr><tr><td>55</td><td>1.50%</td></tr></tbody></table>	Age		25	10.40%	40	1.90%	50	1.50%	55	1.50%																																																																																																																																																																												
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Actuarial Assumption Item	Annual Actuarial Valuation Statutory Minimum	Annual Actuarial Valuation Funding Policy Amount for Tax Levy
Disability	Rates of disability are based upon age only. Sample rates for selected ages are:	Rates of disability are based upon age only. Sample rates for selected ages are:
	<u>Age</u>	<u>Age</u>
	25      0.03%	25      0.03%
	40      0.42%	40      0.42%
	50      0.71%	50      0.71%
	55      0.90%	55      0.90%
	60% of disabilities are assumed to occur in the line of duty	60% of disabilities are assumed to occur in the line of duty
Salary Increase	5% per annum	5% per annum
Payroll Growth	3.50% per annum	3.50% per annum
Percentage Married	80% are married, females are assumed to be 3 years younger	80% are married, females are assumed to be 3 years younger
Asset Valuation Method	Assets are valued at fair market value and smoothed over three years, reflecting gains and losses at 20% per year.	Assets are valued at fair market value and smoothed over five years, reflecting gains and losses at 20% per year.
Actuarial Cost Methods	Projected Unit Credit Cost Method	Entry Age Normal Cost Method
	This is the mandated actuarial method to be used in determining the statutory contribution requirements and under PA 096-1495. This method determines the present value of projected benefits and prorates the projected benefit by service to date to determine the accrued liability. Amounts attributable to past service are amortized as a level percentage of pay with the goal of reaching 90% of the accrued liability by 2040.	This method projects benefits from entry age to retirement age and attributes costs over total service, as a level percentage of pay. Amounts attributable to past service have been amortized over 21 years on a closed basis as a level percentage of pay.



**YORKVILLE POLICE PENSION FUND**  
**Actuarial Valuation Report**

Exhibit B

**Showing Assets and Liabilities of the Fund in  
 Accordance with Actuarial Reserve Requirements  
 as of May 1, 2019**

**Summary**

Accrued Liability	\$22,155,138
Actuarial Value of Assets	\$10,450,231
Unfunded Accrued Liability	\$11,704,907

Funded Ratio 47%

**Liabilities**

Reserves for Annuities and Benefits in Force

	Head Count:	Present Value:	
Retirement Annuities	10	12,563,078	
Disability Annuities	0	0	
Surviving Spouse Annuities	0	0	
Minor Dependent Annuities	0	0	
Deferred Retirement Annuities	3	396,225	
Handicapped Dependent Annuities	0	0	
Dependent Parent Annuities	0	0	
Terminated Liabilities	3	4,608	
Total:	16		\$12,963,911

Accrued Liabilities for Active Members	28	\$9,191,227
Total Accrued Liabilities		\$22,155,138
Total Normal Cost for Active Members		\$674,161
Total Normal Cost as a Percentage of Payroll		28%

Total Annual Payroll \$2,450,118

Amortization of Unfunded Liabilities:

Total Accrued Liability	\$22,155,138
90% Funded Ratio Target	\$19,939,624
Actuarial Value of Assets	\$10,450,231
Liabilities Subject to Amortization	\$9,489,393
Amortization Period	21 years
Amortization Payment, Beginning of Year	\$592,421

This report is provided to the Board and Municipality as part of the Public Pension Division advisory services under Section 1A-106 of the Illinois Pension Code. This report should not be relied upon for purposes other than determining the current tax levy required under the Illinois Pension Code. The assumptions have been set based on expectations for all Article 3 funds in the State of Illinois. The actuarial methods are prescribed by the Illinois Pension Code and do not necessarily represent the approach recommended by either the actuary or the Department of Insurance. This report was prepared under the direct supervision of the undersigned:

Brad Lee Armstrong (Enrolled Actuary #17-5614)  
 Lance Weiss (Enrolled Actuary #17-2468)  
 GRS

Deputy Director  
 Public Pension Division  
 Illinois Department of Insurance

**YORKVILLE POLICE PENSION FUND**  
**Actuarial Valuation Report**

**Assets**

Actuarial Value of Assets

Current Year Gain/(Loss):

Market value of assets as of April 30, 2018	\$9,089,102
Benefit payments during fiscal year 2019	(597,064)
Administrative expense during fiscal year 2019	(12,693)
Total contributions during fiscal year 2019	1,207,302
Expected return during fiscal year 2019	586,742
Expected market value of assets as of April 30, 2019	<u>\$10,273,389</u>

Actual market value of assets as of April 30, 2019	\$10,403,718
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Investment gain/(loss) during the fiscal year	\$130,329
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Development of Actuarial Value of Assets (market value less unrecognized amounts):

Market value of assets as of April 30, 2019	\$10,403,718
Unrecognized gain/(loss) from fiscal 2019	104,263
Unrecognized gain/(loss) from fiscal 2018	(66,260)
Unrecognized gain/(loss) from fiscal 2017	11,033
Unrecognized gain/(loss) from fiscal 2016	(95,549)
Actuarial value of assets as of April 30, 2019	<u>\$10,450,231</u>

**Actuarially Determined Employer Contributions**

Actuarially determined amount to provide the employer normal cost based on the annual payroll of active participants as of May 1, 2019.	\$431,354
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Amount necessary to amortize the unfunded accrued liability as determined by the State of Illinois Department of Insurance over the remaining 21 years as prescribed by Section 3-125 of the Illinois Pension Code.	\$592,421
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Interest to the end of the fiscal year.	\$66,545
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Total suggested amount of employer contributions to arrive at the annual requirements of the fund as prescribed by Section 3-125 of the Illinois Pension Code. *	\$1,090,320
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\*The above figure is the suggested amount which should be obtained by the fund from the municipality exclusive of any other items of income, such as interest on investments, contributions from participants, etc. These items have already been taken into consideration in arriving at this amount.



# YORKVILLE POLICE PENSION FUND

## Actuarial Valuation Report

### Actuarial Information

The following methods have been prescribed in accordance with Section 3-125 of the Illinois Pension Code.

Funding method	Projected Unit Credit
Amortization method	Normal cost, plus an additional amount (determined as a level percentage of payroll) to bring the plan's funded ratio to 90% by the end of fiscal year 2040.
Asset valuation method	Investment gains and losses are recognized over a 5-year period.

### Actuarial Assumptions

Interest rate	6.50%
Interest rate, prior fiscal year	6.25%
Healthy mortality rates - Male	RP-2014 Healthy Annuitant with Blue Collar Adjustment, males
Healthy mortality rates - Female	RP-2014 Healthy Annuitant with Blue Collar Adjustment, females
Disability mortality rates - Male	115% of RP-2014 Healthy Annuitant with Blue Collar Adjustment, males
Disability mortality rates - Female	115% of RP-2014 Healthy Annuitant with Blue Collar Adjustment, females
Decrements other than mortality	Experience tables
Rate of service-related deaths	10%
Rate of service-related disabilities	60%
Salary increases	Service-related table with rates grading from 11.00% to 3.50% at 33 years of service
Payroll growth	3.50%
Tier 2 cost-of-living adjustment	1.25%
Marital assumptions for active members	80% of members are assumed to be married; male spouses are assumed to be 3 years older than female spouses.

The actuarial assumptions used for determining the above amounts are based on experience for all Article 3 funds for the State of Illinois in aggregate. The Department of Insurance has approved the above actuarial assumptions. Contact the Department of Insurance for complete experience tables.

### Data and Fund Information

The above valuation uses personnel data as reported to the Department of Insurance in the Schedule P. Specifically, the following data items have been determined as of the date of the Actuarial Valuation Report: attained age, annual salary or pension, completed years of service of each individual participant.

The fund specific information used in the production of this document was provided to the Department of Insurance by your pension fund board of trustees through the fund's annual statement filing.

Additional critical information regarding actuarial assumptions and methods, and important actuarial disclosures are provided in the Actuarial Valuation Report Disclosures Document located on the following Illinois DOI Website (<https://insurance.illinois.gov/Applications/Pension/FOIAReporting/FOIAPortal.aspx>)



Reviewed By:	
Legal	<input type="checkbox"/>
Finance	<input type="checkbox"/>
Engineer	<input type="checkbox"/>
City Administrator	<input checked="" type="checkbox"/>
Human Resources	<input type="checkbox"/>
Community Development	<input type="checkbox"/>
Police	<input type="checkbox"/>
Public Works	<input type="checkbox"/>
Parks and Recreation	<input type="checkbox"/>

Agenda Item Number

Old Business #1

Tracking Number

ADM 2020-38

### Agenda Item Summary Memo

**Title:** Cable Consortium – Exit and Moving Forward – Strategy – Plan Providing Services

**Meeting and Date:** Administration Committee – June 17, 2020

**Synopsis:** A discussion will take place at the meeting.

### Council Action Previously Taken:

Date of Action: \_\_\_\_\_ Action Taken: \_\_\_\_\_

Item Number: \_\_\_\_\_

**Type of Vote Required:** \_\_\_\_\_

**Council Action Requested:** \_\_\_\_\_

**Submitted by:** Bart Olson Administration  
Name Department

### Agenda Item Notes:

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Reviewed By:	
Legal	<input type="checkbox"/>
Finance	<input type="checkbox"/>
Engineer	<input type="checkbox"/>
City Administrator	<input checked="" type="checkbox"/>
Human Resources	<input type="checkbox"/>
Community Development	<input type="checkbox"/>
Police	<input type="checkbox"/>
Public Works	<input type="checkbox"/>
Parks and Recreation	<input type="checkbox"/>

Agenda Item Number

Old Business #2

Tracking Number

ADM 2020-39

### Agenda Item Summary Memo

**Title:** Governing Ordinance – Discussion of Review and Changes

**Meeting and Date:** Administration Committee – June 17, 2020

**Synopsis:** A discussion will take place at the meeting.

### Council Action Previously Taken:

Date of Action: \_\_\_\_\_ Action Taken: \_\_\_\_\_

Item Number: \_\_\_\_\_

**Type of Vote Required:** \_\_\_\_\_

**Council Action Requested:** \_\_\_\_\_

**Submitted by:** Bart Olson Administration  
Name Department

### Agenda Item Notes:

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