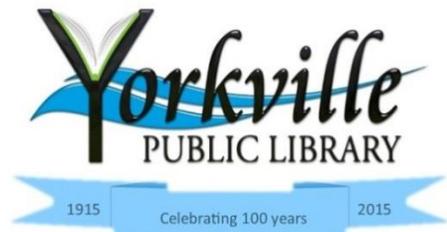


Comprehensive Annual Financial Report

Fiscal Year Ended April 30, 2017



UNITED CITY OF YORKVILLE

800 Game Farm Road
Yorkville, IL 60560
(630)553-4350

www.yorkville.il.us

**UNITED CITY OF YORKVILLE,
ILLINOIS**

**COMPREHENSIVE
ANNUAL FINANCIAL REPORT**

**FOR THE FISCAL YEAR ENDED
APRIL 30, 2017**

Prepared by:

Rob Fredrickson
Director of Finance

UNITED CITY OF YORKVILLE, ILLINOIS

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INTRODUCTORY SECTION

This section includes miscellaneous data regarding the City including: List of Principal Officials, Organization Chart, Transmittal Letter and the Certificate of Achievement for Excellence in Financial Reporting.

UNITED CITY OF YORKVILLE, ILLINOIS

Principal Officials

Fiscal Year Ended April 30, 2017

EXECUTIVE

Mayor: Gary J. Golinski

City Clerk: Beth Warren

LEGISLATIVE

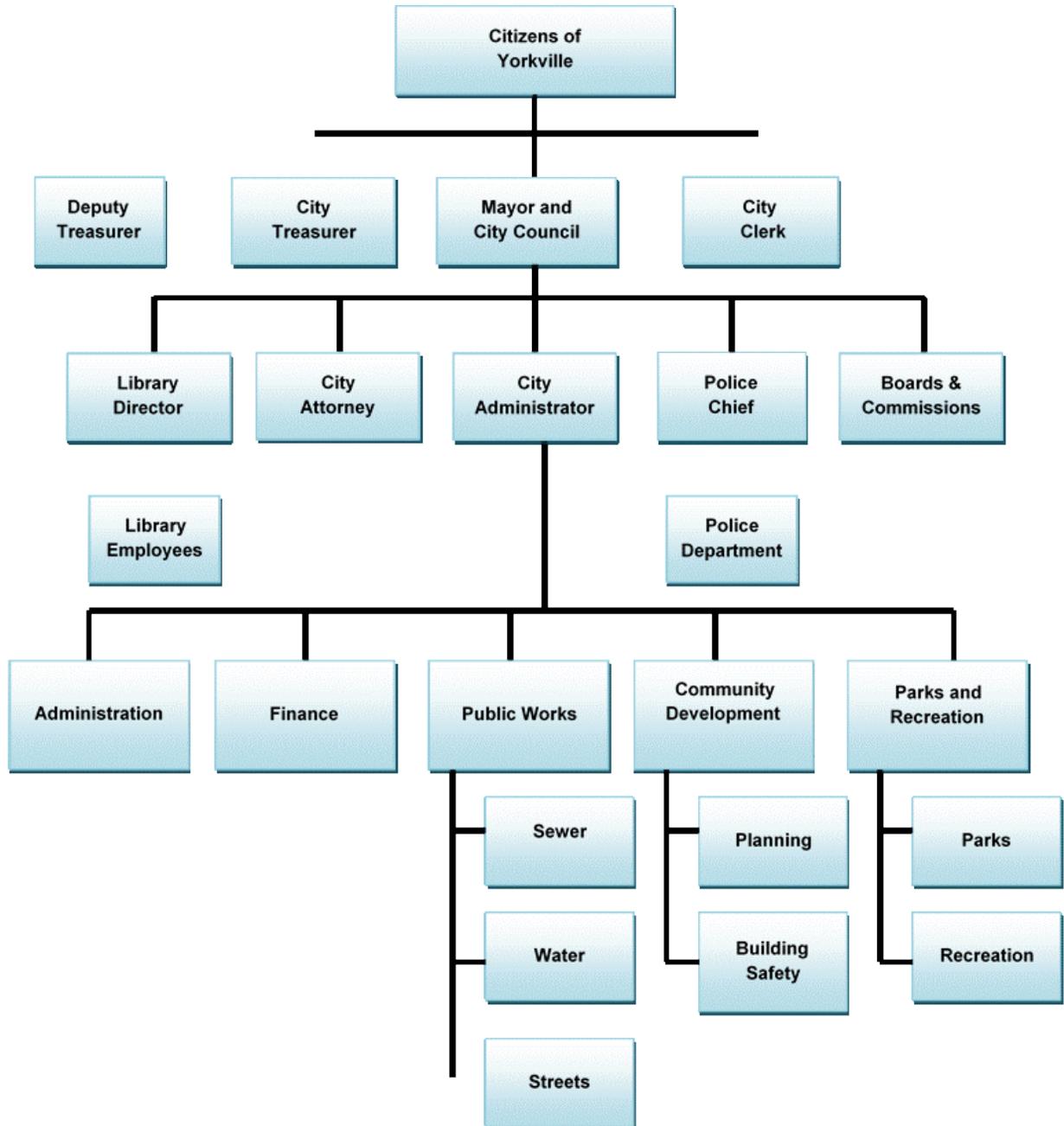
Ward 1:	Carlo Colosimo, Alderman
Ward 1:	Ken Koch, Alderman
Ward 2:	Jackie Milschewski, Alderman
Ward 2:	Arden Joe Plocher, Alderman
Ward 3:	Joel Frieders, Alderman
Ward 3:	Chris Funkhouser, Alderman
Ward 4:	Seaver Tarulis, Alderman
Ward 4:	Diane Teeling, Alderman

ADMINISTRATIVE

City Administrator:	Bart Olson
Director of Finance/Deputy Treasurer:	Rob Fredrickson
Director of Public Works:	Eric Dhuse
Chief of Police:	Rich Hart
Director of Community Development:	Krysti Barksdale-Noble
Director of Parks & Recreation:	Tim Evans
Library Director:	Michelle Pfister



United City of Yorkville Organizational Chart





United City of Yorkville

800 Game Farm Road

Yorkville, Illinois 60560

Telephone: (630) 553-4350

www.yorkville.il.us

September 7, 2017

To The Honorable Gary J. Golinski, Mayor
Members of the City Council
Citizens of Yorkville, Illinois

The Comprehensive Annual Financial Report (CAFR) of the United City of Yorkville, Illinois, for the Fiscal Year ended April 30, 2017, is hereby submitted. The submittal of this report complies with Illinois state law which requires that the City issue a report on its financial position and activity presented in conformance with generally accepted accounting principles (GAAP) and audited in accordance with generally accepted auditing standards (GAAS) by an independent firm of licensed certified public accountants.

This report consists of management's representations concerning the finances of the City. Consequently, responsibility for both the accuracy of the data and the completeness and fairness of the presentation, including all disclosures, rests with management. We believe the data, as presented, is accurate in all material respects; and is presented in a manner designed to fairly set forth the financial position of the United City of Yorkville. The results of operations as measured by the financial activity of its various funds; and all disclosures necessary to enable the reader to gain a reasonable understanding of the City's financial affairs have been included.

The City's financial statements have been audited by Lauterbach & Amen LLP, a firm of licensed certified public accountants. The goal of the independent audit is to provide reasonable assurance that the financial statements of the United City of Yorkville for the fiscal year ended April 30, 2017, are free of material misstatements. The independent audit involves examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluation of the overall financial statement presentation. The independent auditors concluded, based upon their audit procedures, that there was a reasonable basis for rendering an unmodified ("clean") opinion that the City's financial statements for the fiscal year ended April 30, 2017, are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

This report includes all funds of the City (primary government), as well as its component unit, the Yorkville Public Library (blended). Component units are autonomous entities for which the primary government is financially accountable.

Generally accepted accounting principles require that management provide a narrative introduction, overview and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This transmittal letter is designed to complement the MD&A and should be read in conjunction with it. The City's MD&A can be found immediately following the report of the independent auditors.

Profile of the United City of Yorkville

Yorkville was first settled in 1833 and has been the county seat of Kendall County since 1859. The Village of Yorkville was incorporated in 1874, with a population of approximately 500 people. At that time the Village of Yorkville only encompassed land on the south side of the Fox River; another village, called Bristol, was located directly across from Yorkville on the north side of the river. In 1957 the two villages merged, via referendum, to form the United City of Yorkville. The City, a non-home rule community as defined by the Illinois Constitution, covers approximately 22 square miles with a 2010 census population of 16,921 residents. The City is located in central Kendall County, about 45 miles southwest of Chicago, Illinois. The City is primarily residential and commercial in nature, with housing stock consisting of approximately 6,600 single family (includes townhomes, condominiums and duplexes) dwelling units.

The City operates under a Mayor/Council form of government, as defined in Illinois State Statutes. The legislative authority of the City is vested in an eight-member council, each elected from their respective wards to overlapping four year terms. The Mayor, City Treasurer and City Clerk are elected at large. The Mayor appoints, with Council consent, a City Administrator to manage the day-to-day operations of the City.

The City provides a full range of municipal services with 75 full-time, and 87 part-time persons working in public safety, public works, planning and zoning, parks and recreation, library services and general administration. The City maintains approximately 80 miles of streets and over 250 acres of park and green space. The City operates its own water distribution system with sewage treatment provided by the Yorkville Bristol Sanitary District.

The Yorkville Public Library is operated under an appointed board, which is separate from the City Council. Library Board positions are appointed by the Mayor and expire on a rotating basis. Library operations are administered by the Library Board, however, the City is required by state statute to include within its property tax levy and budget, the Library's requests. The Library does not have authority to issue debt, and must do so through the City. Thus, the Library is a component unit of the City.

Accounting System and Budgetary Control

Management of the United City of Yorkville is responsible for establishing and maintaining an internal control structure. The internal control structure is designed to ensure that the assets of the City are protected from loss, theft or misuse and to ensure that adequate accounting data is compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles. This structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management.

In addition, the United City of Yorkville maintains budgetary controls. The objective of these budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the City's governing body. Activities of the general fund, special revenue funds, capital project funds, debt service funds and enterprise funds are included in the annual appropriated budget. The level of budgetary control (that is, the level at which expenditures cannot legally exceed the appropriated amount) is established at the fund level for all budgeted funds.

Local Economy

Yorkville is home to several large and midsized manufacturers and retailers including the Wm. Wrigley Jr. Company, Boombah, Inc., Newlywed Foods, Jewel/Osco, Target, Kohl's, Dick's Sporting Goods and Menards. It is also home to Raging Waves, Illinois largest water park. The City's administrative staff, in conjunction with its economic development consultant, continues to work on attracting and retaining commercial and industrial business to the City.

Commercial development continued at a steady pace over the course of the current fiscal year, as several new businesses opened at various locations throughout the City. Plans were approved for a 59,791 square foot, fifty-five and older adult apartment complex called Anthony Place; this two-story complex will be comprised of 51 units and is located on the City's northeast side. Also on the northeast side, plans were finalized for a 64,860 square foot, 73 unit assisted living care facility called Cedarhurst Living of Yorkville. The Yorkville Marketplace Development saw two new stores open in fiscal year 2017: a 3,500 square foot Sherwin-Williams Paint Store in July of 2016, followed by the opening of a 7,442 square foot O'Reily Auto Parts Store in October. On the City's far northside, plans were approved for a 58,696 square foot sports dome, called Go-For-It-Sports. This proposed \$4 million facility is expected to have 71 foot ceilings, which would facilitate a wide variety of sport activities, in addition to educational classes and social clubs. Furthermore, in December of 2016 a new Dunkin Donuts store opened in the Fountainview Development, located on the City's southside. As fiscal year 2017 drew to a close, staff was working with developers on a planned \$8.8 million hotel and convention center to be located within the Countryside TIF District, as part of the Kendall Crossing Development. This new four-story Holiday Inn Express hotel is expected to open in the fall of 2018, and will include over 90 rooms and a 12,000 square foot banquet facility.

Despite the many budgetary challenges facing the State of Illinois, including looming debt and pension obligations, the City has seen multiple signs that the local economy is continuing to strengthen. The U.S. Census Bureau 5-year estimated values reported that the City had a median family income of \$99,188. This compares to \$91,612 for Kendall County and \$71,546 for the State of Illinois. Yorkville's average unemployment rate was 5.1% at the end of calendar year 2016, which was lower than both the County and State rates of 5.2% and 5.9%, respectively. In addition, the City's sales tax base continues to grow, as municipal sales tax proceeds reached unprecedented levels in the current fiscal year.

The local housing market continues to improve, as the number of foreclosures in the City held steady year-over-year at 66, which is a significant decrease from the post-recessionary high of 362 foreclosures in 2010. Building and development within the City continues to progress, as building permit issuances increased 28% over prior year amounts. The City's BUILD (Buyers of Undeveloped Infill Lot Discount) program remained popular, posting a new high of 104 permits issued in fiscal year 2017. The BUILD program, which was implemented in January of 2012, is a comprehensive incentive and stimulus program aimed at newly constructed single-family detached homes.

Major Initiatives

In fiscal year 2017 the City continued to pursue several major initiatives, including:

- **Kennedy Road Bike Path** – In 2011, the City was awarded a grant through the Illinois Transportation Enhancement Program for the construction of a shared-use path along Kennedy Road from Illinois Route 47 to Bridge Park. This project is partially funded by federal grant proceeds, with remaining amounts to be funded by donations received from a local not-for-profit organization called Push for the Path. During fiscal year 2017, the City completed the Phase II Portion of the project, consisting of final engineering and specifications. Phase III construction is expected to begin in the subsequent fiscal year.

- **Bond Rating Upgrades and Refunding** – The City’s bond rating was upgraded by both Fitch Ratings and Standard & Poor’s in fiscal year 2017. In August 2016, Fitch Ratings upgraded the City’s bond rating one notch, from A+ to AA-. The following month Standard & Poor’s upgraded the City’s bond rating from AA- to AA. In addition, the City issued \$5.8 million in bonds to refinance the 2007A bonds and the 2006A debt certificates in October of 2016. These refunded bonds are expected to yielded present value savings of approximately \$527,000 (8.5%).
- **Countryside Project** – This multi-year project will reconstruct roadway and water main within the Countryside subdivision on the City’s northeast side. Cumulative construction expenditures to date total \$4.5 million, with roadway and water improvements financed by proceeds from the 2014A and 2015A bonds, respectively. At the culmination of the current fiscal year, all water main improvements were substantially complete. Remaining roadway improvements, consisting of a final asphalt lift and landscaping, will be completed in the subsequent fiscal year.
- **Property Acquisition** – In February of 2017, the City acquired property in the amount of \$160,877 at 609 North Bridge Street as a potential site for future expansion and renovation of the existing Public Works facility at 610 Tower Lane. Furthermore, in April the City entered into a contract for the purchase of the former Old Second Bank building located at 102 East Van Emmon Street, as a prospective site for City Hall. The purchase price of the building was \$1.172 million and was partially funded by a bank loan. The closing occurred in May 2017 and the building will be used for recreation programming in the interim.
- **Road to Better Roads (RTBR) Program** – Based on the findings of the road study conducted in 2013 and in an effort to address ongoing infrastructure needs, the City continued its annual capital improvement program in the current fiscal year, commonly referred to as the “Road to Better Roads” program. Construction costs in fiscal year 2017 totaled approximately \$1.5 million and consisted of pavement milling and overlays on several local streets, including Mill Street, which was partially funded by Local Agency Functional Overlay (LAFO) grant proceeds. In addition, the City continued with its lining program in order to mitigate inflow and infiltration into the sanitary sewer system; and water main improvements were completed on Church Street.
- **Building Conditions Survey** – Late in Fiscal Year 2017, work began on a building condition survey of all City-owned structures and facilities. The purpose of this survey is to observe systems and components, identify physical deficiencies and formulate recommendations for improvements. Once the survey is complete, a “Capital Needs Analysis” will be compiled for each structure and its components, which will enhance the City’s ability to prioritize the maintenance and improvements of its buildings and structures.

Long-Term Financial Planning

Management annually develops five-year financial forecasts for all budgeted funds. These forecasts serve as the basis for identifying not only future capital needs, but future operational and personnel requirements as well. Revenue and expenditure trends will be evaluated and prioritized based on the goals set forth by the City Council. It is the intent of management that this five-year financial forecast will serve as the foundation for each year’s corresponding budget document.

Relevant Financial Policies

In order to ensure that the City continues to meet its immediate and long term service goals, several financial policies and procedures have been implemented by management. Some of the more prescient policies include the following:

- Issue a Comprehensive Annual Financial Report (CAFR) within 180 days of the end of each fiscal year that complies with generally accepted accounting principles.
- Monthly revenue, expenditure and cash balance reporting for all funds. These financial reports ensure that the City Council is made aware of any variances from the appropriated budget. In addition, the City's budget document continues to be revised in order to enhance transparency.
- Maintain the "Information for Citizens" webpage on the City's website, which contains a wide array of financial information including: budget and audit information; annual treasurer's reports; bill lists; employee salary and benefit information; tax rates and fees; and other nonfinancial information.
- A fund balance policy establishing benchmark reserve levels to be maintained in the City's various funds, in order to promote financial stability and provide adequate cash flow for operations.
- A pension funding policy which defines the manner in which the City funds the long-term cost of benefits promised to plan participants and defines the calculation of the actuarial determined contribution (ADC) to the Yorkville Police Pension and Illinois Municipal Retirement Funds.
- An investment policy which invests public funds in a manner which protects principal, maximizes return for a given level of risk and meets the daily cash flow needs of the City.
- A capital asset policy which establishes the capitalization thresholds and estimated useful lives of capital assets.
- A purchasing policy to ensure that goods and services are obtained in a timely manner at the lowest possible cost.
- A post issuance compliance policy to ensure that City remains in compliance with federal tax laws after the issuance of tax-exempt debt.
- A credit card policy for all City related credit card purchases. All City employees are required to sign a credit card policy acknowledgement form prior to receiving a City issued credit card.

Pension Trust Funds and Post-Employment Benefits

Two pension plans are established by State Statute, which cover City employees. The benefits and funding of each plan are determined by state statute, and each plan provides retirement, disability and death benefits for participants.

The Police Pension Fund is funded through an annual property tax levy, employee contributions and investment earnings. The Illinois Municipal Retirement Fund (IMRF) pension plan covers civilian full-time employees. Funding for IMRF is made through contributions from the employer (actuarially determined annually by IMRF) and employees of the City (established at 4.5% of total compensation). Employees covered under both pension plans also contribute to Social Security (6.2% of salary capped annually) and Medicare (1.45% of total compensation).

The notes to the financial statement provide more information pertaining to employee pensions.

The City also provides post-retirement health care benefits for retirees and their dependents, which is financed on a pay-as-you-go basis, with retirees paying 100% of their health care premiums.

Awards and Acknowledgments

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the United City of Yorkville for its comprehensive annual financial report for the fiscal year ended April 30, 2016. This was the 6th year that the City has received this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. The report must also satisfy both generally accepted accounting principles and applicable legal requirements. A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements, and we are submitting it to the GFOA to determine its eligibility for another certificate.

The preparation of the comprehensive annual financial report would not have been possible without the dedicated services of the City department heads and staff. The entire finance department staff is extended a special appreciation for all of their assistance in the completion of the annual audit.

Additionally, we would like to acknowledge the Mayor and City Council for their leadership and support in planning and conducting the financial operations of the City, which has made preparation of this report possible.

Respectfully submitted,



Bart Olson, ICMA-CM
City Administrator



Rob Fredrickson, CPA
Director of Finance



Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**United City of Yorkville
Illinois**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

April 30, 2016

Executive Director/CEO

FINANCIAL SECTION

This section includes:

- Independent Auditors' Report
- Management's Discussion and Analysis
- Basic Financial Statements
- Required Supplementary Information
- Combining and Individual Fund Statements and Schedules
- Supplemental Schedules

INDEPENDENT AUDITORS' REPORT

This section includes the opinion of the City's independent auditing firm.



INDEPENDENT AUDITORS' REPORT

September 7, 2017

The Honorable City Mayor
Members of the City Council
United City of Yorkville, Illinois

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the United City of Yorkville, Illinois, as of and for the year ended April 30, 2017, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the City's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the United City of Yorkville, Illinois, as of April 30, 2017, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis as listed in the table of contents and budgetary information reported in the required supplementary information as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the United City of Yorkville, Illinois' basic financial statements. The introductory section, combining and individual fund financial statements and budgetary comparison schedules, supplemental schedules, and statistical section are presented for purposes of additional analysis and are not a required part of the financial statements.

The combining and individual fund financial statements and budgetary comparison schedules and supplemental schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund financial statements and budgetary comparison schedules and supplemental schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.


LAUTERBACH & AMEN, LLP

MANAGEMENT'S DISCUSSION AND ANALYSIS

UNITED CITY OF YORKVILLE, ILLINOIS
MANAGEMENT'S DISCUSSION AND ANALYSIS
April 30, 2017

As management of the United City of Yorkville ("City"), we offer readers of the City's financial statements this narrative overview and analysis of the financial activities of the City for the fiscal year ended April 30, 2017. Since the Management's Discussion and Analysis ("MD&A") is designed to focus on the current year's activities, resulting changes and currently known facts, it should be read in conjunction with the Letter of Transmittal on pages iii through viii and the City's financial statements (beginning on page 3).

Financial Highlights

- The assets/deferred outflows of the United City of Yorkville exceeded its liabilities/deferred inflows at the close of the fiscal year by \$127,085,985 (*net position*). Of this amount, \$127,491,736 was invested in capital assets, net of related debt; \$2,634,940 was restricted for specific activities such as IMRF, special service areas, library operations, highways and streets, TIF districts and land cash. Remaining net position, totaling (\$3,040,691), was unrestricted.
- The City's aggregate net position increased by \$8,139,515 or 6.8% during the year ended April 30, 2017. Of this increase, \$3,069,999 is attributable to governmental activities and \$5,069,516 is attributable to business-type activities.
- Total revenues increased by 8.1% from \$29,885,447 to \$32,304,181. Overall expenses totaled \$24,164,666, which is an increase of 1.1% from the preceding fiscal year.
- At the culmination of the current fiscal year, the City's governmental funds reported combined fund balances of \$9,438,174, compared to \$10,476,722 reported on April 30, 2016.
- For the fiscal year ended April 30, 2017, the City's General Fund reported an increase in fund balance of \$522,383. Total ending fund balance in the General Fund was a positive \$6,214,089.
- Both the City's Water and Sewer Funds reported positive changes in net position during the current fiscal year, reporting ending net position balances of \$27,396,647 and \$29,251,757, respectively.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the City's basic financial statements. The City's basic financial statements are comprised of three components: (1) government-wide financial statements, (2) fund financial statements, and (3) notes to the financial statements. The governmental-wide statements are divided between governmental activities and business-type activities, with the public library presented as a blended component unit. The perspective of the fund financial statements presents financial information for individual funds established by the City for specific purposes. They are categorized into three distinct groups: governmental, proprietary and fiduciary. This report also contains other supplementary information in addition to the basic financial statements.

Government-Wide Financial Statements

The government-wide financial statements are designed to provide readers with a broad overview of the City's finances, in a manner similar to a private-sector business. The Statement of Net Position presents information on all of the City's assets/deferred outflows and liabilities/deferred inflows, with the difference between the two reported as net position. Over time increases or decreases in net position may serve as a useful indicator of whether the financial position of the City is improving or deteriorating.

The Statement of Activities presents information showing how the City's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods.

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Both of the government-wide financial statements distinguish functions of the City that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the City include general government (legislative, administration and finance), public safety (police), community development, public works (street operations, health and sanitation) and parks and recreation. Property taxes, shared state taxes and local utility taxes finance the majority of these services. Business-type activities reflect private sector type operations, where the fee for service typically covers all or most of the cost of operations, including depreciation. The business-type activities of the City include water and sewer operations.

The government-wide financial statements may be found on pages 3 through 6 of this report.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the United City of Yorkville can be divided into three categories: governmental funds, proprietary funds and fiduciary funds.

Governmental Funds

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the City's near-term financing decisions. Both the Governmental Fund Balance Sheet and the Governmental Fund Statement of Revenues, Expenditures and Changes in Fund Balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The City maintains twelve individual governmental funds. Information is presented separately in the Governmental Fund Balance Sheet and in the Governmental Fund Statement of Revenues, Expenditures and Changes in Fund Balances for the General Fund, Library Fund, Parks and Recreation Fund and the Citywide Capital Fund, all of which are considered to be major funds. Information from the City's other eight governmental funds are combined into a single column presentation. Individual fund information for these non-major governmental funds is provided elsewhere in the report.

The United City of Yorkville adopts annual budgets for its General Fund, Library Fund, Parks and Recreation Fund and Citywide Capital Fund. A budgetary comparison schedule has been provided for all four funds to demonstrate compliance with this budget. The basic governmental fund financial statements may be found on pages 7 through 12 of this report.

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Proprietary Funds

The City maintains one type of proprietary fund (enterprise funds). Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The City uses enterprise funds to account for its water and sewer operations.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the Water Fund (major fund) and the Sewer Fund (major fund).

The basic proprietary fund financial statements may be found on pages 13 through 16 of this report.

Fiduciary Funds

Fiduciary funds are used to account for resources held for the benefit of parties outside the City. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the City's operations. The City maintains one fiduciary trust fund; the Police Pension Fund and two agency funds; one for fees held for other governmental agencies and one for developer deposits. The accounting used for fiduciary funds is similar to that used by proprietary funds.

The basic fiduciary fund financial statements may be found on pages 17 and 18 of this report.

Notes to the Financial Statements

The notes provide additional information that is essential to a full understanding of the information provided in the government-wide and fund financial statements. The notes to the financial statements may be found on pages 19 through 65 of this report.

Other Information

In addition to the basic financial statements, this report also includes certain required supplementary information related to budgetary information and the City's progress in funding its obligation to provide pension benefits to its employees. Required non-major fund information can be found following the required supplementary information.

Required supplementary information may be found on pages 66 through 73 of this report. The combining statements referred to earlier in connection with non-major governmental funds are presented immediately following the required supplementary information on pensions. Combining and individual fund statements and schedules may be found on pages 74 through 109 of this report.

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GOVERNMENT-WIDE FINANCIAL ANALYSIS

Statement of Net Position

The following chart reflects the condensed Statement of Net Position (in millions):

	Governmental Activities		Business-Type Activities		Total Primary Government	
	2017	2016	2017	2016	2017	2016
Assets:						
Current Assets	\$ 16.8	\$ 17.6	\$ 4.6	\$ 7.4	\$ 21.4	\$ 25.0
Capital Assets	87.8	84.2	67.0	61.6	154.8	145.7
Other Assets	-	-	11.1	11.1	11.1	11.1
Total Assets	104.7	101.7	82.6	80.1	187.3	181.8
Deferred Outflows	2.0	2.1	0.2	0.2	2.2	2.3
Total Assets/Deferred Outflows	106.7	103.8	82.9	80.3	189.6	184.1
Liabilities:						
Current Liabilities	3.7	3.4	3.0	3.3	6.7	6.8
Long-term Liabilities	26.9	27.9	23.2	25.3	50.1	53.3
Total Liabilities	30.6	31.4	26.2	28.7	56.8	60.0
Deferred Inflows	5.7	5.1	-	-	5.7	5.1
Total Liabilities/Deferred Inflows	36.3	36.5	26.2	28.7	62.5	65.2
Net Position:						
Net Investment in Capital Assets	74.0	70.6	53.5	49.2	127.5	119.9
Restricted	2.6	3.1	-	-	2.6	3.1
Unrestricted	(6.2)	(6.3)	3.2	2.3	(3.0)	(4.0)
Total Net Position	\$ 70.4	\$ 67.4	\$ 56.6	\$ 51.6	\$ 127.1	\$ 118.9

The City's combined net position increased by \$8.1 million, from \$118.9 to \$127.1 million, during the current fiscal year. This change is the result of \$3.0 million and \$5.1 million increases in the net position of governmental activities and business-type activities, respectively. The increase in the net position of governmental activities in fiscal year 2017 was due to better than expected operating results and an increase in capital assets. Capital assets included developer donations, City constructed roadway improvements and unfinished infrastructure that was still being constructed at fiscal year-end. Restricted net position for governmental activities decreased by \$0.1 million, as the City continues to draw down on accumulated property tax proceeds to fund the employer contributions to the Illinois Municipal Retirement Fund (IMRF). Current assets for governmental and business-type activities decreased by \$0.8 million and \$2.8 million, respectively, as the City continued to spend down bond proceeds in the current fiscal year. The enhanced net position of business-type activities was due mainly to a rise in capital assets, in the form of developer donations, associated with the Water and Sewer Funds.

The largest portion of the United City of Yorkville's net position, totaling \$127,491,736, reflects its investment in capital assets (e.g., land, infrastructure, buildings, machinery and equipment), less any related debt used to acquire or construct those assets that are still outstanding. The City uses its capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the United City of Yorkville's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

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The final component of the United City of Yorkville's net position, or 2.2%, represents resources that are subject to external restrictions on how they may be used. Total restricted net position is comprised as follows: 37.4% is for future IMRF expenses; 19.1% is for library operations; 29.8% is for future road maintenance and improvement projects relating to the City's motor fuel tax (MFT) program; 3.7% is restricted for Tax Increment Financing (TIF) projects; 0.6% is restricted for special service area use; and the remaining 9.5% is restricted for future land cash projects.

As of April 30, 2017, the City was able to report positive balances in all three categories of net position for its business-type activities. Unrestricted net position for governmental activities finished the year at a negative \$7,483,654, as the City is required to report its net pension liabilities on the face of the Statement of Net Position, pursuant to GASB Statement Number 68.

Additional information on the Statement of Net Position may be found on pages 3 and 4 of this report.

Activities

The following table reflects the revenue and expenses of the City's governmental and business-type activities (in millions).

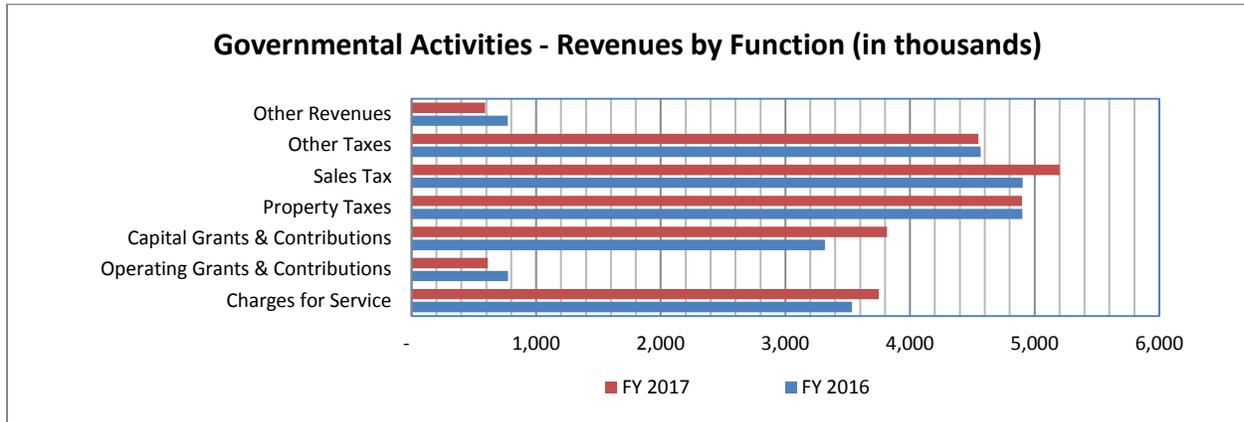
	Governmental Activities		Business-Type Activities		Total Primary Government	
	2017	2016	2017	2016	2017	2016
Revenues						
Program Revenues:						
Charges for Services	\$ 3.7	\$ 3.5	\$ 5.5	\$ 5.0	\$ 9.3	\$ 8.5
Operating Grants & Contributions	0.6	0.8	-	-	0.6	0.8
Capital Grants & Contributions	3.8	3.3	3.3	2.0	7.1	5.3
General Revenues:						
Property Taxes	4.9	4.9	-	-	4.9	4.9
Other Taxes	9.7	9.5	-	-	9.7	9.5
Other Revenue	0.6	0.8	0.1	0.1	0.7	0.8
Total Revenues	\$ 23.4	\$ 22.8	\$ 8.9	\$ 7.1	\$ 32.3	\$ 29.9
Expenses						
General Government	4.5	4.5	-	-	4.5	4.5
Public Safety	6.1	6.1	-	-	6.1	6.1
Community Development	0.7	0.6	-	-	0.7	0.6
Public Works	4.5	4.0	-	-	4.5	4.0
Library	0.9	0.9	-	-	0.9	0.9
Parks & Recreation	2.0	2.2	-	-	2.0	2.2
Interest Long-Term Debt	0.6	0.5	-	-	0.6	0.5
Water	-	-	3.3	3.3	3.3	3.3
Sewer	-	-	1.7	1.8	1.7	1.8
Total Expenses	\$ 19.3	\$ 18.9	\$ 5.0	\$ 5.0	\$ 24.2	\$ 23.9
Excess(Deficiency) before Transfers	\$ 4.2	\$ 3.9	\$ 3.9	\$ 2.1	\$ 8.1	\$ 6.0
Transfers	(1.1)	(1.1)	1.1	1.1	-	-
Change in Net Position	\$ 3.0	\$ 2.8	\$ 5.1	\$ 3.2	\$ 8.1	\$ 6.0
Net Position, Beginning	\$ 67.4	\$ 64.6	\$ 51.6	\$ 48.4	\$ 118.9	\$ 113.0
Net Position, Ending	\$ 70.4	\$ 67.4	\$ 56.7	\$ 51.6	\$ 127.1	\$ 118.9

Additional information on the Statement of Net Position may be found on pages 5 and 6 of this report.

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Governmental Activities

Revenues



Total governmental activities revenue for the current fiscal year was \$23,415,139, compared to \$22,771,604 in the previous fiscal year, an increase of 2.8%.

Property taxes, one of the City's largest revenue sources (20.9% of aggregate revenues), totaled \$4.90 million in fiscal year 2017. Property taxes support various governmental activities, including a significant portion of the City's annual contribution to the Yorkville Police Pension Fund. The City contributed \$825,413 to the Police Pension Fund in the current fiscal year, fully funding its actuarially determined contribution amount. Total property tax revenues decreased by a nominal 0.5% in fiscal year 2017, as a direct result of the City lowering its debt service sub-levy by \$118,039, a year-over-year reduction of 71%. Incremental property taxes generated by the Countryside TIF District continued to improve, increasing by \$71,576 (49.8%) in comparison to the previous fiscal year, as a result of new construction being added to the tax rolls.

The City received sales taxes in the amount of \$5.2 million in fiscal year 2017, which is a 6.0% increase over the prior year. The "other taxes" classification includes a number of revenue sources, including income, excise, utility, business district, video gaming and state use taxes. The other tax classification decreased marginally by 0.4% in the current fiscal year, as income and excise tax receipts declined by 6.6% and 8.6%, respectively. However, this decline was partially offset by increases in other intergovernmental revenues, particularly utility, use and video game taxes. When taken in aggregate, these revenues posted year-over year gains of approximately 8.0%.

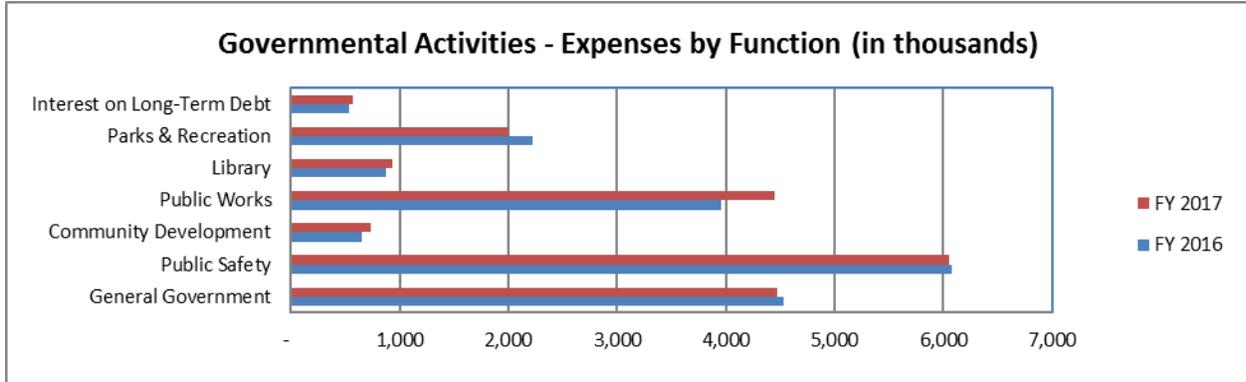
Charges for services increased by 6.1% in fiscal year 2017, which is the result of several factors including: enhanced recreation program revenues; the annual contractual increase in garbage surcharge fees; and robust building permit revenues.

The "other revenue" classification consisted of various reimbursements related to capital projects and contractual expenses. Other revenues were down 23.3% in the current fiscal year, as fewer capital projects were eligible for reimbursement from outside sources.

Capital grant and contribution revenue increased approximately \$0.5 million over fiscal year 2016 amounts, as the City received additional sources of grant funding for various roadway projects over the course of the current fiscal year.

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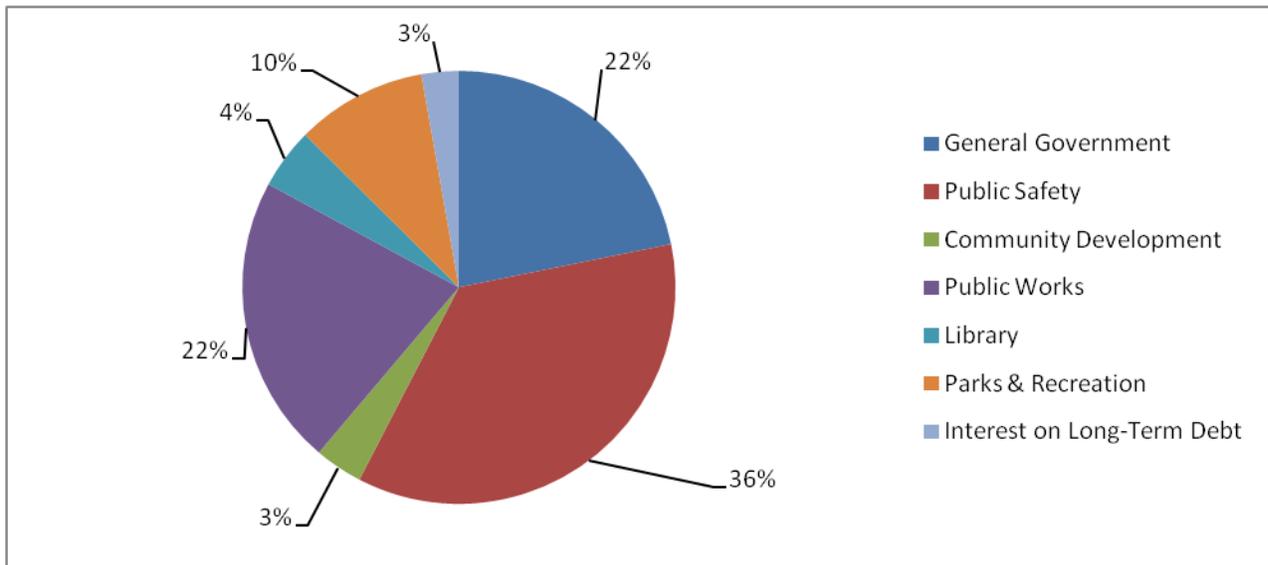
Expenses



Total expenses amounted to \$19,211,088 for governmental activities in fiscal year 2017. This reflects an increase of 1.9% from the prior year. The public safety function comprises the greatest proportion of governmental activities expenses, accounting for 31.5% of the total. Other primary functional areas include general government, public works and parks and recreation, which account for 23.3%, 23.2% and 10.4%, respectively, of total governmental activities expense.

Public safety expenses totaled \$7.3 million in the current fiscal year, which was a 20.8% increase over fiscal year 2016 amounts. Personnel and pension expenses continue to be the primary cost drivers for this function, accounting for over 80% of all public safety expenses. General government expense totals were similar to the prior year, coming in at approximately \$4.5 million. Community development expenses increased 13.1%, due to enhanced spending for economic development activities. Public works expenses are up 12.5%, as a result of increased depreciation expense from developer donations. Parks & Recreation expenses declined by \$221,577 in comparison to the previous fiscal year, due to the sale of land at Bristol Bay Park.

The following pie chart shows the breakdown of governmental activities expenses by function.



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Business-Type Activities

Business-type activities increased the City's net position by \$5,069,516. Approximately 60% of business-type activity revenue is generated from fees for services relating to the City's water and sewer utilities. Charges for services totaled \$5.5 million in fiscal year 2017, which represents an increase of \$505,957 (10.1%) over prior year amounts. This rise in charge for service revenue was due primarily to a combination of increased water consumption and City Council's planned decision to moderately increase water rates through the current fiscal year, in order to fund much needed capital improvements to the City's underground utility system.

Capital grants and contributions increased significantly, totaling \$3.3 million in the current fiscal year, as the City accepted several water and sewer related infrastructure assets from developers. "Other revenues", which are comprised of rental income, reimbursements, proceeds from capital asset sales and miscellaneous items, increased by \$41,903; as this year's totals included additional reimbursements from Kendall County totaling \$25,550. Transfers in for business-type activities totaled \$1.13 million, which were used to fund debt service payments for the 2011 refunding bond.

FINANCIAL ANALYSIS OF THE GOVERNMENT'S FUNDS

Governmental Funds - The focus of the United City of Yorkville's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the United City of Yorkville's financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

At the end of the current fiscal year, the United City of Yorkville's governmental funds reported combined ending fund balances of \$9,438,174, a decrease of \$1,038,548 over last year's totals. The majority of fund balance for the governmental funds is identified between the restricted, assigned and unassigned categories. Restricted fund balance, which accounts for 27.9% of total fund balance, includes amounts restricted for IMRF, library operations, land cash, special service areas, TIF related projects and the City's motor fuel tax program. The bulk of unassigned fund balance, which accounts for 48.4% of total governmental fund balance, is in the General Fund (\$5.1 million). Remaining fund balance for the governmental funds is allocated as follows: \$188,128 (2.0%) is nonspendable (i.e. prepaids); \$421,586 (4.5%) is committed for parks and recreation activities; and \$1,625,937 (17.2%) is assigned for various capital projects, vehicles and equipment.

The Library Fund reported a positive fund balance of \$508,961 at the end of fiscal year 2017, which represents a slight decrease in comparison to last year's fund balance amount of \$514,162. Property taxes used to finance library operations, which account for 93.1% of total library operational revenues, increased marginally by \$2,941 (0.2%). This slight enhancement in property tax revenue was the result of overall equalized assessed valuation (EAV) increasing by 1.1%; thus allowing for the additional increment of property tax proceeds under the Library's statutory tax cap of \$0.15 per \$100 of assessed valuation. In addition, library development fees posted a year-over-year gain of \$17,550, which is 48.6% increase over the previous fiscal year. Aggregate operational expenditures increased by \$56,510 (8.1%), as a result of increased spending in personnel, building maintenance and library materials.

The Parks and Recreation Fund reported a deficit amount of \$54,887 in the current fiscal year, due predominantly to vehicle and equipment chargebacks for the purchase of a new mower and panel van; thus decreasing fund balance from \$500,762 to \$445,875. Charges for service revenues posted year-over-year gains of 11.6%, as child development and athletics & fitness revenues increased by \$24,584 and \$15,193, respectively. Expenditures in the Parks and Recreation Fund increased by 3.8%; as the result of increased costs associated with recreational program expansion and the filling of two vacant positions in the Parks Department.

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The Citywide Capital Fund ended fiscal year 2017 with a deficit of \$1,648,378, thus reducing fund balance from \$3,003,908 to \$1,355,530. This reduction in fund balance will continue into next fiscal year, as the City spends down bond proceeds as it incurs future expenditures for the Game Farm Road and Countryside (roadway portion) subdivision projects. As of April 30, 2017, unspent 2014A bond proceeds totaled \$1.01 million.

General Fund:

The chart below compares the fiscal year 2017 final budget to the actual results of the City's General Fund.

Fiscal Year 2017 General Fund Budgetary Highlights

	<u>Final Budget</u>	<u>Actual</u>	<u>Over(Under)</u>	<u>Actual as % of Budget</u>
Revenues				
Taxes	\$ 10,384,836	\$ 10,736,465	\$ 351,629	103%
Intergovernmental	2,313,586	2,235,395	(78,191)	97%
Licenses, Permits & Fees	178,000	315,862	137,862	177%
Charges for Services	1,423,175	1,465,678	42,503	103%
Fines & Forfeitures	130,225	140,250	10,025	108%
Interest	5,000	21,198	16,198	424%
Miscellaneous	79,000	86,297	7,297	109%
Total Revenues	\$ 14,513,822	\$ 15,001,145	\$ 487,323	103%
Expenditures				
General Government	\$ 4,185,189	\$ 4,123,597	\$ (61,592)	99%
Public Safety	5,289,785	4,903,925	(385,860)	93%
Community Development	741,002	734,317	(6,685)	99%
Public Works	2,147,619	2,077,503	(70,116)	97%
Total Expenditures	\$ 12,363,595	\$ 11,839,342	\$ (524,253)	96%
Excess of Revenues over Expenditures	\$ 2,150,227	\$ 3,161,803	\$ 1,011,576	147%
Other Financing Sources(Uses)	\$ (2,628,459)	(2,639,420)	10,961	100%
Net Change in Fund Balance	\$ (478,232)	\$ 522,383		
Fund Balance - Beginning of Year		5,691,706		
Fund Balance - End of Year		\$ 6,214,089		

The General Fund is the City's primary operating fund and the largest source of funding for the day-to-day activities of its various departments. Actual revenues exceed budgetary amounts by \$487,323, as tax, licenses & permits and charges for service revenues proved to be more robust than initially anticipated. Actual General Fund expenditures for the year were \$524,253 lower than budgeted (\$11,839,342 actual compared to \$12,363,595 budgeted). Furthermore, management is pleased to report that all functional departments within the General Fund (excluding Health & Sanitation Department included in the Public Works function) were under their respective appropriated budgets for the fiscal year ended 2017. The Health & Sanitation Department minimally exceeded budgetary amounts by approximately \$8,000; however, this was more than offset by additional garbage surcharge revenues, which resulted in a net operating surplus of \$9,501. As shown in the table above, current year operating results generated a surplus amount of \$522,383, which increased overall fund balance from \$5,691,706 at the beginning of the year, to \$6,214,089 at the end of fiscal year 2017. Ending fund balance for the General Fund was

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allocated as follows: \$150,464 is nonspendable (i.e. prepaids); \$984,514 is restricted for expenditures relating to IMRF in future fiscal periods; and \$5,079,111 is unassigned. At fiscal year end, unassigned fund balance as a percentage of total expenditures equated to 42.9%, which is the equivalent of approximately five to six months of operating reserves.

Proprietary Funds - The United City of Yorkville's proprietary funds provide the same type of information found in the government-wide financial statements, but in greater detail. The net position of the City's proprietary funds at the end of the year totaled \$56,648,404, allocated between the Water and Sewer Funds in the amounts of \$27,396,647 and \$29,251,757, respectively. Developer donations, totaling \$3,257,187, accounted for the bulk of the increase.

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets – The United City of Yorkville's investment in capital assets for its governmental and business-type activities as of April 30, 2017 totaled \$154,846,230 (net of accumulated depreciation). Investments in capital assets include land, land improvements, construction in progress (CIP), infrastructure (roadway improvements, sanitary sewer lines, storm sewers and water lines), buildings, equipment and vehicles. The following table summarizes the changes in the City's capital assets for governmental and business-type activities.

Change in Capital Assets – Governmental Activities (in millions)

	Balance May 1, 2016	Net Additions/ (Deletions)	Balance April 30, 2017
Non-Depreciable Assets:			
Land and Construction in Progress	\$ 34.0	\$ 1.6	\$ 35.5
Depreciable Capital Assets:			
Infrastructure	53.4	4.2	57.6
Buildings	14.6	0.1	14.7
Equipment	7.0	0.1	7.1
Vehicles	2.5	0.0	2.5
Accumulated Depreciation on Capital Assets	(27.2)	(2.3)	(29.5)
Total Capital Assets, Net	\$ 84.1	\$ 3.7	\$ 87.8

Total net capital assets for the City's governmental activities increased in fiscal year 2017 by \$3,693,375, due primarily to street infrastructure improvements and developer donations.

During the fiscal year depreciation expense totaling \$2,415,730 was charged to the following functions: General Government (\$63,370), Public Safety (\$124,334), Public Works (\$1,650,489), Library (\$182,713) and Parks and Recreation (\$394,824).

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Change in Capital Assets – Business-Type Activities (in millions)

	Balance May 1, 2016	Net Additions/ Deletions	Balance April 30, 2017
Non-Depreciable Assets:			
Land and Construction in Progress	\$ 2.8	\$ 3.2	\$ 6.0
Depreciable Capital Assets:			
Infrastructure	54.6	3.5	58.1
Equipment	18.9	(0.4)	18.5
Vehicles	0.4	0.1	0.4
Accumulated Depreciation on Capital Assets	(15.1)	(1.0)	(16.1)
Total Capital Assets, Net	\$ 61.6	\$ 5.4	\$ 67.0

Net capital assets increased by \$5,407,698 in the current fiscal year, as a result of increased developer donated infrastructure and other City projects currently in progress. Non-developer capital asset additions for the year totaled \$483,589, which was comprised of City constructed water and sewer main improvements. During the fiscal year depreciation expense of \$879,217 and \$643,489 was charged to the Water and Sewer Fund functional expense categories, respectively. For more detailed information, related to capital assets, see Note 3 to the financial statements, beginning on page 36.

Debt Administration

As of April 30, 2017, the United City of Yorkville had total debt outstanding of \$39,573,184, comprised of general obligation and alternative revenue source bonds, debt certificates, developer commitments and loans payable. This amount is partially comprised of nine alternative revenue bonds which pledge income, sales, incremental property taxes, and water/sewer revenues. In addition, these bonds can be reverted to the property tax rolls should the alternative revenue source prove to be inadequate.

	Governmental Activities	Business-Type Activities	Total
General Obligation & Alternative Revenue Source Bonds	\$ 14,038,543	\$ 20,111,457	\$ 34,150,000
Debt Certificates	-	1,230,000	1,230,000
Developer Commitments	-	2,061,950	2,061,950
Loans Payable	822,372	1,308,862	2,131,234
	\$ 14,860,915	\$ 24,712,269	\$ 39,573,184

The City's general obligation debt is rated AA by Standard & Poor's Ratings Services and AA- by Fitch Ratings. State statutes limit the amount of general obligation debt a non-home rule governmental entity may issue to 8.625 percent of its total assessed valuation. The current debt limit for the City is \$39,367,310. The amount of debt applicable to that limit is \$6,835,000. For more detailed information related to long-term debt, see Note 3 to the financial statements, beginning on page 39.

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ECONOMIC FACTORS AND NEXT YEAR'S BUDGET

Fiscal year 2017 saw the General Fund exceed its pre-recessionary prominence, as overall fund balance exceeded \$6.2 million, eclipsing its previous high point of \$5.8 for the fiscal year ended 2006. The City's sales tax base continues to remain strong, as both municipal and non-home rule sales tax proceeds exceeded prior year amounts by 5.9% and 6.3%, respectively. Other major revenues have proved resilient as well, as aggregate tax, permits and charges for service revenues surpassed budgetary and prior year amounts. Furthermore, after an 8.3% increase last year, property values (i.e. assessed valuation) in the City are currently estimated to increase and additional 8.5% in 2017; which is a positive indicator that the local housing market continues to strengthen. Thus, based on the overall operating results of fiscal year 2017, it would appear that the local economy continues to improve and that development in Yorkville continues to carry on in a positive manner, as the City remains committed to developing economic incentives and other measures to attract and retain businesses.

As the City moved forward into the subsequent fiscal year, management continued its practice of conservatively projecting revenues, while looking for ways to reduce expenditures, in order to maintain adequate fund balances and cash reserves. After a 793-day impasse, in July of 2017 the State passed a budget that will result in a reduction of shared revenues to local municipalities across Illinois. The revenue reductions directly effecting Yorkville will be the 10% one-time reduction in income taxes over the State's fiscal year 2018; and the 2% administration fee imposed on the City's share of non-home rule sales taxes. Fortunately the City's General Fund has adequate reserves to assuage this reduction in State shared revenue (currently estimated at \$170,000 for fiscal year 2018) without impacting service levels. Looking ahead into fiscal year 2018, the General Fund is currently budgeted to spend down a percentage of its fund balance, although reserves are expected to remain well above minimum City Council prescribed thresholds. The upcoming fiscal year General Fund budget includes funding for several projects and initiatives including: facilitating a special census; a rental assistance program; facility management services; conducting a conditions survey of City-owned buildings and structures; and continued cost sharing initiatives with surrounding communities.

The upcoming fiscal year will see the completion of the Countryside subdivision project, (including additional road resurfacing on Center and Countryside Parkways) with a total of \$1.29 million budgeted out of the Water and Citywide Capital Funds. The City will also continue its "Road to Better Roads" program, with approximately \$1.15 million budgeted for water, sanitary sewer, storm sewer and roadway improvements. Other capital projects planned for the new fiscal year include: construction of the Kennedy Road bike trail; the conclusion of the Wrigley EDP project; downtown streetscape improvements; Kennedy Road resurfacing; sanitary sewer lining; the commencement of the regional water study; Route 71 water main relocations; US Route 34 roadway improvements; and the rehabilitation of Well #9.

REQUESTS FOR INFORMATION

This financial report is designed to provide our citizens, customers, investors and creditors with a general overview of the City's finances. Questions concerning this report or requests for additional financial information should be directed to the Director of Finance, United City of Yorkville, 800 Game Farm Road, Yorkville, Illinois 60560.

BASIC FINANCIAL STATEMENTS

The basic financial Statements include integrated sets of financial statements as required by the GASB. The sets of statements include:

- Government-Wide Financial Statements
- Fund Financial Statements

Governmental Funds

Proprietary Funds

Fiduciary Funds

In addition, the notes to the financial statements are included to provide information that is essential to a user's understanding of the basic financial statements.

UNITED CITY OF YORKVILLE, ILLINOIS

**Statement of Net Position
April 30, 2017**

	Governmental Activities	Business- Type Activities	Totals
ASSETS			
Current Assets			
Cash and Investments	\$ 8,625,800	3,467,903	12,093,703
Receivables - Net	7,486,557	1,035,476	8,522,033
Prepays	188,128	47,639	235,767
Due from Other Governments	545,366	-	545,366
Total Current Assets	<u>16,845,851</u>	<u>4,551,018</u>	<u>21,396,869</u>
Noncurrent Assets			
Capital Assets			
Nondepreciable Capital Assets	35,526,544	6,008,934	41,535,478
Depreciable Capital Assets	81,830,283	77,077,552	158,907,835
Accumulated Depreciation	(29,508,554)	(16,088,529)	(45,597,083)
Total Capital Assets	<u>87,848,273</u>	<u>66,997,957</u>	<u>154,846,230</u>
Other Assets			
Assets Held for Others	-	11,091,000	11,091,000
Total Noncurrent Assets	<u>87,848,273</u>	<u>78,088,957</u>	<u>165,937,230</u>
Total Assets	<u>104,694,124</u>	<u>82,639,975</u>	<u>187,334,099</u>
DEFERRED OUTFLOWS OF RESOURCES			
Deferred Items - IMRF	480,007	120,140	600,147
Deferred Items - Police Pension	1,342,218	-	1,342,218
Unamortized Loss on Refunding	213,247	116,739	329,986
Total Deferred Outflows of Resources	<u>2,035,472</u>	<u>236,879</u>	<u>2,272,351</u>
Total Assets and Deferred Outflows of Resources	<u>106,729,596</u>	<u>82,876,854</u>	<u>189,606,450</u>

The notes to the financial statements are an integral part of this statement.

	Governmental Activities	Business- Type Activities	Totals
LIABILITIES			
Current Liabilities			
Accounts Payable	\$ 1,191,451	147,553	1,339,004
Retainage Payable	76,053	126,567	202,620
Deposits Payable	502,241	5,000	507,241
Accrued Payroll	241,567	26,047	267,614
Accrued Interest Payable	181,404	338,766	520,170
Other Payables	211,839	41,681	253,520
Current Portion of Long-Term Debt	1,310,744	2,345,798	3,656,542
Total Current Liabilities	<u>3,715,299</u>	<u>3,031,412</u>	<u>6,746,711</u>
Noncurrent Liabilities			
Compensated Absences Payable	460,302	40,329	500,631
Net Pension Liability - IMRF	965,514	241,657	1,207,171
Net Pension Liability - Police Pension	11,584,140	-	11,584,140
Notes Payable	700,822	-	700,822
IEPA Loans Payable	-	1,108,549	1,108,549
General Obligation Bonds Payable - Net	13,176,522	18,734,553	31,911,075
Debt Certificates Payable	-	1,010,000	1,010,000
Other Liabilities	1,890	2,061,950	2,063,840
Total Noncurrent Liabilities	<u>26,889,190</u>	<u>23,197,038</u>	<u>50,086,228</u>
Total Liabilities	<u>30,604,489</u>	<u>26,228,450</u>	<u>56,832,939</u>
DEFERRED INFLOWS OF RESOURCES			
Property and State Taxes	5,184,526	-	5,184,526
Deferred Items - Police Pension	503,000	-	503,000
Total Deferred Inflows of Resources	<u>5,687,526</u>	<u>-</u>	<u>5,687,526</u>
Total Liabilities and Deferred Inflows of Resources	<u>36,292,015</u>	<u>26,228,450</u>	<u>62,520,465</u>
NET POSITION			
Net Investment in Capital Assets	74,001,408	53,490,328	127,491,736
Restricted			
IMRF	984,514	-	984,514
Library Operations	502,353	-	502,353
Motor Fuel Tax	786,075	-	786,075
Land Cash	250,318	-	250,318
Special Service Areas	14,742	-	14,742
Tax Increment Financing Districts	96,938	-	96,938
Unrestricted	<u>(6,198,767)</u>	<u>3,158,076</u>	<u>(3,040,691)</u>
Total Net Position	<u>70,437,581</u>	<u>56,648,404</u>	<u>127,085,985</u>

The notes to the financial statements are an integral part of this statement.

UNITED CITY OF YORKVILLE, ILLINOIS

**Statement of Activities
For the Fiscal Year Ended April 30, 2017**

	Expenses	Program Revenues		
		Charges for Services	Operating Grants/ Contributions	Capital Grants/ Contributions
Governmental Activities				
General Government	\$ 4,467,831	3,222,388	-	534,353
Library	930,739	71,213	18,958	-
Parks and Recreation	2,003,935	455,675	68,300	15,711
Public Safety	6,053,696	-	-	-
Community Development	734,317	-	-	-
Public Works	4,450,509	-	523,222	3,264,607
Interest on Long-Term Debt	570,061	-	-	-
Total Governmental Activities	19,211,088	3,749,276	610,480	3,814,671
Business-Type Activities				
Sewer	1,701,742	1,390,806	-	1,563,653
Water	3,251,836	4,127,783	-	1,693,534
Total Business-Type Activities	4,953,578	5,518,589	-	3,257,187
	24,164,666	9,267,865	610,480	7,071,858

General Revenues
 Taxes
 Property Taxes
 Utility Taxes
 Other Taxes
 Intergovernmental - Unrestricted
 Sales Taxes
 Income Taxes
 Interest Income
 Miscellaneous
 Transfers - Internal Activity

Change in Net Position
 Net Position - Beginning
 Net Position - Ending

The notes to the financial statements are an integral part of this statement.

Net (Expenses)/Revenues		
Primary Government		
Governmental Activities	Business Type Activities	Totals
(711,090)	-	(711,090)
(840,568)	-	(840,568)
(1,464,249)	-	(1,464,249)
(6,053,696)	-	(6,053,696)
(734,317)	-	(734,317)
(662,680)	-	(662,680)
(570,061)	-	(570,061)
<u>(11,036,661)</u>	<u>-</u>	<u>(11,036,661)</u>
-	1,252,717	1,252,717
-	2,569,481	2,569,481
<u>-</u>	<u>3,822,198</u>	<u>3,822,198</u>
<u>(11,036,661)</u>	<u>3,822,198</u>	<u>(7,214,463)</u>
4,899,485	-	4,899,485
1,615,153	-	1,615,153
1,331,191	-	1,331,191
5,200,763	-	5,200,763
1,602,410	-	1,602,410
30,481	13,623	44,104
561,229	99,643	660,872
(1,134,052)	1,134,052	-
<u>14,106,660</u>	<u>1,247,318</u>	<u>15,353,978</u>
3,069,999	5,069,516	8,139,515
<u>67,367,582</u>	<u>51,578,888</u>	<u>118,946,470</u>
<u>70,437,581</u>	<u>56,648,404</u>	<u>127,085,985</u>

The notes to the financial statements are an integral part of this statement.

UNITED CITY OF YORKVILLE, ILLINOIS

**Balance Sheet - Governmental Funds
April 30, 2017**

	<u>General</u>
ASSETS	
Cash and Investments	\$ 4,955,790
Receivables - Net of Allowances	
Property Taxes	3,101,322
Accounts	311,171
Other Taxes	2,499,801
Due from Other Governments	5,646
Due from Other Funds	510,484
Prepays	<u>150,464</u>
Total Assets	<u><u>11,534,678</u></u>
LIABILITIES	
Accounts Payable	860,716
Retainage Payable	-
Deposit Payable	494,852
Accrued Payroll	186,482
Due to Other Funds	-
Other Payables	-
Total Liabilities	<u>1,542,050</u>
DEFERRED INFLOWS OF RESOURCES	
Property and State Taxes	<u>3,778,539</u>
Total Liabilities and Deferred Inflows of Resources	<u><u>5,320,589</u></u>
FUND BALANCES	
Nonspendable	150,464
Restricted	984,514
Committed	-
Assigned	-
Unassigned	<u>5,079,111</u>
Total Fund Balances	<u><u>6,214,089</u></u>
Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u><u>11,534,678</u></u>

The notes to the financial statements are an integral part of this statement.

Special Revenue		Capital Projects		Totals
Library	Parks and Recreation	Citywide Capital	Nonmajor	
537,324	623,678	1,089,146	1,419,862	8,625,800
1,405,987	-	-	-	4,507,309
273	2,949	123,426	3,671	441,490
909	-	-	37,048	2,537,758
-	-	524,009	15,711	545,366
-	-	-	-	510,484
6,608	24,289	-	6,767	188,128
<u>1,951,101</u>	<u>650,916</u>	<u>1,736,581</u>	<u>1,483,059</u>	<u>17,356,335</u>
15,330	68,121	203,854	43,430	1,191,451
-	-	76,053	-	76,053
-	7,389	-	-	502,241
17,692	37,393	-	-	241,567
54	-	-	510,430	510,484
3,077	92,138	101,144	15,480	211,839
<u>36,153</u>	<u>205,041</u>	<u>381,051</u>	<u>569,340</u>	<u>2,733,635</u>
1,405,987	-	-	-	5,184,526
<u>1,442,140</u>	<u>205,041</u>	<u>381,051</u>	<u>569,340</u>	<u>7,918,161</u>
6,608	24,289	-	6,767	188,128
502,353	-	-	1,148,073	2,634,940
-	421,586	-	-	421,586
-	-	1,355,530	270,407	1,625,937
-	-	-	(511,528)	4,567,583
<u>508,961</u>	<u>445,875</u>	<u>1,355,530</u>	<u>913,719</u>	<u>9,438,174</u>
<u>1,951,101</u>	<u>650,916</u>	<u>1,736,581</u>	<u>1,483,059</u>	<u>17,356,335</u>

The notes to the financial statements are an integral part of this statement.

UNITED CITY OF YORKVILLE, ILLINOIS

**Reconciliation of Total Governmental Fund Balance to
Net Position of Governmental Activities**

April 30, 2017

Total Governmental Fund Balances \$ 9,438,174

Amounts reported for governmental activities in the Statement of Net Position
are different because:

Capital assets used in governmental activities are not financial
resources and therefore, are not reported in the funds. 87,848,273

Deferred outflows (inflows) of resources related to the pensions not reported in the funds.
Deferred Items - IMRF 480,007
Deferred Items - Police Pension 839,218

Long-term liabilities are not due and payable in the current
period and, therefore, are not reported in the funds.
Accrued Interest Payable (181,404)
Compensated Absences Payable (575,377)
Net Pension Liability - IMRF (965,514)
Net Pension Liability - Police Pension (11,584,140)
Notes Payable (820,482)
General Obligation Bonds Payable (14,252,531)
Unamortized Loss on Refunding 213,247
Other Obligations Payable (1,890)

Net Position of Governmental Activities 70,437,581

UNITED CITY OF YORKVILLE, ILLINOIS

**Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds
For the Fiscal Year Ended April 30, 2017**

See Following Page

UNITED CITY OF YORKVILLE, ILLINOIS

Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds
For the Fiscal Year Ended April 30, 2017

	<u>General</u>
Revenues	
Taxes	\$ 10,736,465
Intergovernmental	2,235,395
Licenses, Permits and Fees	315,862
Charges for Services	1,465,678
Fines and Forfeits	140,250
Grants and Donations	-
Interest	21,198
Miscellaneous	86,297
Total Revenues	<u>15,001,145</u>
Expenditures	
Current	
General Government	4,123,597
Library	-
Parks and Recreation	-
Public Safety	4,903,925
Community Development	734,317
Public Works	2,077,503
Capital Outlay	-
Debt Service	
Principal Retirement	-
Interest and Fiscal Charges	-
Total Expenditures	<u>11,839,342</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>3,161,803</u>
Other Financing Sources (Uses)	
Disposal of Capital Assets	-
Transfers In	9,645
Transfers Out	<u>(2,649,065)</u>
	<u>(2,639,420)</u>
Net Change in Fund Balances	522,383
Fund Balances - Beginning	<u>5,691,706</u>
Fund Balances - Ending	<u>6,214,089</u>

The notes to the financial statements are an integral part of this statement.

Special Revenue		Capital Projects		Totals
Library	Parks and Recreation	Citywide Capital	Nonmajor	
1,372,091	-	-	357,457	12,466,013
18,958	-	534,353	486,527	3,275,233
53,650	-	195,103	142,167	706,782
10,208	455,675	719,772	236,948	2,888,281
7,355	-	-	6,608	154,213
-	20,547	-	47,753	68,300
1,608	328	3,705	3,642	30,481
9,370	192,425	199,851	73,286	561,229
1,473,240	668,975	1,652,784	1,354,388	20,150,532
-	-	134,646	34,838	4,293,081
748,026	-	-	-	748,026
-	1,842,500	-	93,583	1,936,083
-	-	-	3,459	4,907,384
-	-	-	-	734,317
-	-	-	267,375	2,344,878
-	-	2,825,760	830,943	3,656,703
550,000	-	260,000	339,185	1,149,185
204,459	-	144,613	214,361	563,433
1,502,485	1,842,500	3,365,019	1,783,744	20,333,090
(29,245)	(1,173,525)	(1,712,235)	(429,356)	(182,558)
-	-	1,900	276,162	278,062
24,044	1,118,638	71,602	300,729	1,524,658
-	-	(9,645)	-	(2,658,710)
24,044	1,118,638	63,857	576,891	(855,990)
(5,201)	(54,887)	(1,648,378)	147,535	(1,038,548)
514,162	500,762	3,003,908	766,184	10,476,722
508,961	445,875	1,355,530	913,719	9,438,174

The notes to the financial statements are an integral part of this statement.

UNITED CITY OF YORKVILLE, ILLINOIS

**Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of
Governmental Funds to the Statement of Activities**

For the Fiscal Year Ended April 30, 2017

Net Change in Fund Balances - Total Governmental Funds **\$ (1,038,548)**

Amounts reported for governmental activities in the Statement of Activities
are different because:

Governmental funds report capital outlays as expenditures. However, in the
Statement of Activities the cost of those assets is allocated over their estimated
useful lives and reported as depreciation expense.

Capital Outlays	2,844,498
Capital Contributions	3,264,607
Depreciation Expense	(2,415,730)
Disposals - Cost	(140,938)
Disposals - Accumulated Depreciation	140,938

The net effect of deferred outflows (inflows) of resources related to the pensions
not reported in the funds.

Change in Deferred Items - IMRF	(50,008)
Change in Deferred Items - Police Pension	(745,484)

The issuance of long-term debt provides current financial resources to
governmental funds, while the repayment of the principal on long-term
debt consumes the current financial resources of the governmental funds.

Additions to Compensated Absences Payable	(15,044)
Additions to Net Pension Liability - IMRF	(16,900)
Deductions to Net Pension Liability - Police Pension	100,051
Retirement of Debt	1,149,185
Amortization of Loss on Refunding	(49,074)
Amortization of Premium	42,002

Changes to accrued interest on long-term debt in the Statement of Activities
does not require the use of current financial resources and, therefore, are not
reported as expenditures in the governmental funds.

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Changes in Net Position of Governmental Activities

3,069,999

The notes to the financial statements are an integral part of this statement.

UNITED CITY OF YORKVILLE, ILLINOIS

**Statement of Net Position - Proprietary Funds
April 30, 2017**

See Following Page

UNITED CITY OF YORKVILLE, ILLINOIS

**Statement of Net Position - Proprietary Funds
April 30, 2017**

	Business-Type Activities - Enterprise		
	Sewer	Water	Totals
ASSETS			
Current Assets			
Cash and Investments	\$ 1,207,239	2,260,664	3,467,903
Receivables - Net of Allowances			
Accounts	209,378	826,098	1,035,476
Prepays	11,398	36,241	47,639
Total Current Assets	<u>1,428,015</u>	<u>3,123,003</u>	<u>4,551,018</u>
Noncurrent Assets			
Capital Assets			
Nondepreciable	363,598	5,645,336	6,008,934
Depreciable	32,872,852	44,204,700	77,077,552
Accumulated Depreciation	(4,902,257)	(11,186,272)	(16,088,529)
	<u>28,334,193</u>	<u>38,663,764</u>	<u>66,997,957</u>
Other Assets			
Assets Held for Others	11,091,000	-	11,091,000
Total Noncurrent Assets	<u>39,425,193</u>	<u>38,663,764</u>	<u>78,088,957</u>
Total Assets	<u>40,853,208</u>	<u>41,786,767</u>	<u>82,639,975</u>
DEFERRED OUTFLOWS OF RESOURCES			
Deferred Items - IMRF	42,331	77,809	120,140
Unamortized Loss on Refunding	20,006	96,733	116,739
	<u>62,337</u>	<u>174,542</u>	<u>236,879</u>
Total Assets and Deferred Outflows of Resources	<u>40,915,545</u>	<u>41,961,309</u>	<u>82,876,854</u>

The notes to the financial statements are an integral part of this statements.

	Business-Type Activities - Enterprise		
	Sewer	Water	Totals
LIABILITIES			
Current Liabilities			
Accounts Payable	\$ 35,478	112,075	147,553
Retainage Payable	-	126,567	126,567
Deposits Payable	5,000	-	5,000
Accrued Payroll	9,509	16,538	26,047
Accrued Interest Payable	142,527	196,239	338,766
Other Payables	-	41,681	41,681
Current Portion of Long-Term Debt	1,454,666	891,132	2,345,798
Total Current Liabilities	1,647,180	1,384,232	3,031,412
Noncurrent Liabilities			
Compensated Absences Payable	3,844	36,485	40,329
Net Pension Liability - IMRF	85,147	156,510	241,657
IEPA Loans Payable	156,451	952,098	1,108,549
General Obligation Bonds Payable - Net	8,020,000	10,714,553	18,734,553
Debt Certificates Payable	710,000	300,000	1,010,000
Other Liabilities	1,041,166	1,020,784	2,061,950
Total Noncurrent Liabilities	10,016,608	13,180,430	23,197,038
Total Liabilities	11,663,788	14,564,662	26,228,450
NET POSITION			
Net Investment in Capital Assets	26,376,796	27,113,532	53,490,328
Unrestricted	2,874,961	283,115	3,158,076
Total Net Position	29,251,757	27,396,647	56,648,404

The notes to the financial statements are an integral part of this statements.

UNITED CITY OF YORKVILLE, ILLINOIS

**Statement of Revenues, Expenses and Changes in Net Position - Proprietary Funds
For the Fiscal Year Ended April 30, 2017**

	Business-Type Activities - Enterprise		
	Sewer	Water	Totals
Operating Revenues			
Charges for Services	\$ 1,236,405	3,128,029	4,364,434
Operating Expenses			
Operations	527,338	1,839,155	2,366,493
Depreciation and Amortization	648,159	822,010	1,470,169
Total Operating Expenses	1,175,497	2,661,165	3,836,662
Operating Income	60,908	466,864	527,772
Nonoperating Revenues (Expenses)			
Interest Income	3,897	9,726	13,623
Connection Fees	154,401	999,754	1,154,155
Other Income	9,627	90,016	99,643
Interest Expense	(526,245)	(590,671)	(1,116,916)
	(358,320)	508,825	150,505
Income (Loss) Before Contributions and Transfers	(297,412)	975,689	678,277
Capital Contributions	1,563,653	1,693,534	3,257,187
Transfers In	1,134,052	75,075	1,209,127
Transfers Out	(75,075)	-	(75,075)
	2,622,630	1,768,609	4,391,239
Change in Net Position	2,325,218	2,744,298	5,069,516
Net Position - Beginning	26,926,539	24,652,349	51,578,888
Net Position - Ending	29,251,757	27,396,647	56,648,404

The notes to the financial statements are an integral part of this statement.

UNITED CITY OF YORKVILLE, ILLINOIS

**Statement of Cash Flows - Proprietary Funds
For the Fiscal Year Ended April 30, 2017**

	Business-Type Activities - Enterprise		
	Sewer	Water	Totals
Cash Flows from Operating Activities			
Receipts from Customers and Users	\$ 1,401,739	4,059,656	5,461,395
Payments to Employees	(207,881)	(390,715)	(598,596)
Payments to Suppliers	(359,805)	(1,750,091)	(2,109,896)
	<u>834,053</u>	<u>1,918,850</u>	<u>2,752,903</u>
Cash Flows from Noncapital Financing Activities			
Transfers In	1,134,052	75,075	1,209,127
Transfers (Out)	(75,075)	-	(75,075)
	<u>1,058,977</u>	<u>75,075</u>	<u>1,134,052</u>
Cash Flows from Capital and Related Financing Activities			
Purchase of Capital Assets	(227,030)	(3,388,979)	(3,616,009)
Issuance of Capital Debt	-	5,800,000	5,800,000
Debt Repayment	(1,368,353)	(6,557,206)	(7,925,559)
Interest Payments	(526,245)	(590,671)	(1,116,916)
	<u>(2,121,628)</u>	<u>(4,736,856)</u>	<u>(6,858,484)</u>
Cash Flows from Investing Activities			
Interest Received	3,897	9,726	13,623
	<u>3,897</u>	<u>9,726</u>	<u>13,623</u>
Net Change in Cash and Cash Equivalents	(224,701)	(2,733,205)	(2,957,906)
Cash and Cash Equivalents - Beginning	1,431,940	4,993,869	6,425,809
Cash and Cash Equivalents - Ending	<u>1,207,239</u>	<u>2,260,664</u>	<u>3,467,903</u>
Reconciliation of Operating Income to Net Cash Provided			
(Used) by Operating Activities			
Operating Income (Loss)	60,908	466,864	527,772
Adjustments to Reconcile Operating Income to Net Income to Net Cash Provided by (Used in) Operating Activities:			
Depreciation and Amortization Expense	648,159	822,010	1,470,169
Connection Fees/Other Income	164,028	1,089,770	1,253,798
(Increase) Decrease in Current Assets	1,306	(158,143)	(156,837)
Increase (Decrease) in Current Liabilities	(40,348)	(301,651)	(341,999)
Net Cash Provided by Operating Activities	<u>834,053</u>	<u>1,918,850</u>	<u>2,752,903</u>
Noncash Activity - Capital Contributions	<u>1,563,653</u>	<u>1,693,534</u>	<u>3,257,187</u>

The notes to the financial statement are an integral part of this statement.

UNITED CITY OF YORKVILLE, ILLINOIS

Statement of Fiduciary Net Position

April 30, 2017

	Police Pension Trust	Agency
ASSETS		
Cash and Cash Equivalents	\$ 538,571	638,135
Investments		
U.S. Government and Agency Securities	3,268,839	-
Corporate Bonds	629,398	-
Mutual Funds	917,884	-
Common Stocks	2,584,856	-
Receivables - Net of Allowances	-	590,131
Accrued Interest	27,278	-
Total Assets	<u>7,966,826</u>	<u>1,228,266</u>
LIABILITIES		
Accounts Payable	1,648	-
Other Liabilities	-	1,228,266
Due to Other Funds	-	-
Total Liabilities	<u>1,648</u>	<u>1,228,266</u>
NET POSITION		
Net Position Restricted for Pensions	<u>7,965,178</u>	<u>-</u>

The notes to the financial statement are an integral part of this statement.

UNITED CITY OF YORKVILLE, ILLINOIS

**Statement of Changes in Fiduciary Net Position
For the Fiscal Year Ended April 30, 2017**

	Police Pension Trust
Additions	
Contributions - Employer	\$ 825,413
Contributions - Plan Members	234,058
Contributions - Other	32,388
Total Contributions	<u>1,091,859</u>
Investment Income	
Interest Earned	162,844
Net Change in Fair Value	334,659
	<u>497,503</u>
Less Investment Expenses	(24,083)
Net Investment Income	<u>473,420</u>
Total Additions	<u>1,565,279</u>
Deductions	
Administration	11,774
Benefits and Refunds	469,494
Total Deductions	<u>481,268</u>
Change in Fiduciary Net Position	1,084,011
Net Position Restricted for Pensions	
Beginning	<u>6,881,167</u>
Ending	<u><u>7,965,178</u></u>

The notes to the financial statement are an integral part of this statement.

UNITED CITY OF YORKVILLE, ILLINOIS

Notes to the Financial Statements

April 30, 2017

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The United City of Yorkville (City) is an Illinois unit of local government. The financial statements include all functions, programs and activities under control of the City Council. The City's major operations include public safety, public works, library, parks and recreation, community development, water and sewer services, and general administration. The City Council has oversight responsibility for the City, the Public Library and the Park and Recreation Board. Oversight responsibility includes designation of management and all other control over operations of these entities.

The government-wide financial statements are prepared in accordance with generally accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments through its pronouncements (Statements and Interpretations). The more significant of the City's accounting policies established in GAAP and used by the City are described below.

REPORTING ENTITY

The City's financial reporting entity comprises the following:

Primary Government:

United City of Yorkville

In determining the financial reporting entity, the City complies with the provisions of GASB Statement No. 61, "The Financial Reporting Omnibus - an Amendment of GASB Statements No. 14 and No. 34," and includes all component units that have a significant operational or financial relationship with the City. Based upon the criteria set forth in the GASB Statement No. 61, there are no component units included in the reporting entity.

Police Pension Employees Retirement System

The City's police employees participate in the Police Pension Employees Retirement System (PPERS). PPERS functions for the benefit of these employees and is governed by a five-member pension board. Two members appointed by the City's Mayor, one elected pension beneficiary and two elected police employees constitute the pension board. The participants are required to contribute a percentage of salary as established by state statute and the City is obligated to fund all remaining PPERS costs based upon actuarial valuations. The State of Illinois is authorized to establish benefit levels and the City is authorized to approve the actuarial assumptions used in the determination of contribution levels. Although it is legally separate from the City, the PPERS is reported as if it were part of the primary City because its sole purpose is to provide retirement benefits for the City's police employees. The PPERS is reported as a pension trust fund.

UNITED CITY OF YORKVILLE, ILLINOIS

Notes to the Financial Statements April 30, 2017

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

BASIS OF PRESENTATION

Government-Wide Statements

The City's basic financial statements include both government-wide (reporting the City as a whole) and fund financial statements (reporting the City's major funds). Both the government-wide and fund financial statements categorize primary activities as either governmental or business-type. The City's public safety, highway and street maintenance and reconstruction, building code enforcement, public improvements, economic development, parks and recreation, planning and zoning, and general administrative services are classified as governmental activities. The City's sewer and water services are classified as business-type activities.

In the government-wide Statement of Net Position, both the governmental and business-type activities columns are: (a) presented on a consolidated basis by column, and (b) reported on a full accrual, economic resource basis, which recognizes all long-term assets/deferred outflows and receivables as well as long-term debt/deferred inflows and obligations.

The City's net position is reported in three parts: net investment in capital assets; restricted; and unrestricted. The City first utilizes restricted resources to finance qualifying activities.

The government-wide Statement of Activities reports both the gross and net cost of each of the City's functions and business-type activities (general government, public safety, highways and streets, etc.). The functions are supported by general government revenues (property, sales and use taxes, certain intergovernmental revenues, fines, permits and charges for services, etc.). The Statement of Activities reduces gross expenses (including depreciation) by related program revenues, which include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment.

The net costs (by function or business-type activity) are normally covered by general revenue (property, sales and use taxes, certain intergovernmental revenues, permits and charges for services, etc.).

This government-wide focus is more on the sustainability of the City as an entity and the change in the City's net position resulting from the current year's activities.

Fund Financial Statements

The financial transactions of the City are reported in individual funds in the fund financial statements. Each fund is accounted for by providing a separate set of self-balancing accounts that comprise its assets/deferred outflows, liabilities/deferred inflows, fund equity, revenues and expenditures/expenses. Funds are organized into three major categories: governmental, proprietary, and fiduciary. The emphasis in fund financial statements is on the major funds in either the governmental or business-type activities categories.

UNITED CITY OF YORKVILLE, ILLINOIS

Notes to the Financial Statements April 30, 2017

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

BASIS OF PRESENTATION – Continued

Fund Financial Statements – Continued

Nonmajor funds by category are summarized into a single column. GASB Statement No. 34 sets forth minimum criteria (percentage of the assets/deferred outflows, liabilities/deferred inflows, revenues or expenditures/expenses of either fund category or the governmental and enterprise combined) for the determination of major funds. The City electively added funds, as major funds, which either have debt outstanding or a specific community focus. The nonmajor funds are combined in a column in the fund financial statements. A fund is considered major if it is the primary operating fund of the City or meets the following criteria:

Total assets/deferred outflows, liabilities/deferred inflows, revenues, or expenditures/expenses of that individual governmental or enterprise fund are at least 10 percent of the corresponding total for all funds of that category or type; and

Total assets/deferred outflows, liabilities/deferred inflows, revenues, or expenditures/expenses of the individual governmental fund or enterprise fund are at least 5 percent of the corresponding total for all governmental and enterprise funds combined.

The various funds are reported by generic classification within the financial statements. The following fund types are used by the City:

Governmental Funds

The focus of the governmental funds' measurement (in the fund statements) is upon determination of financial position and changes in financial position (sources, uses, and balances of financial resources) rather than upon net income. The following is a description of the governmental funds of the City:

General fund is the general operating fund of the City. It is used to account for all financial resources except those required to be accounted for in another fund. The General Fund is a major fund.

Special revenue funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. The City maintains eight special revenue funds. The Library Fund, a major fund, is used to account for the activity relating to the Yorkville Public Library. The revenue sources for the Library Fund are property taxes. The Parks and Recreation Fund, also a major fund, is used to account for the revenues and expenditures associated with Yorkville's Parks and Recreation departments. The revenue sources for the Parks and Recreation Fund are charges for services.

UNITED CITY OF YORKVILLE, ILLINOIS

Notes to the Financial Statements

April 30, 2017

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

BASIS OF PRESENTATION – Continued

Fund Financial Statements – Continued

Governmental Funds – Continued

Debt service funds are used to account for the accumulation of funds for the periodic payment of principal and interest on general long-term debt. The City maintains one debt service fund.

Capital projects funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by business-type/proprietary funds). The City maintains two capital projects funds. The Citywide Capital Fund, a major fund, is used to account for financial resources accumulated for maintenance of public infrastructure and to fund new capital improvements that benefit the public.

Proprietary Funds

The focus of proprietary fund measurement is upon determination of operating income, changes in net position, financial position, and cash flows. The generally accepted accounting principles applicable are those similar to businesses in the private sector. The following is a description of the proprietary funds of the City:

Enterprise funds are required to account for operations for which a fee is charged to external users for goods or services and the activity is (a) financed with debt that is solely secured by a pledge of the net revenues, (b) has third party requirements that the cost of providing services, including capital costs, be recovered with fees and charges, or (c) establishes fees and charges based on a pricing policy designed to recover similar costs. The City maintains two enterprise funds. The Sewer Fund, a major fund, is used to account for the operation and sewer infrastructure maintenance of the City-owned sewer system, as well as the construction of new sewer systems within City limits. Revenues are generated through a user maintenance fee. The Water Fund, also a major fund, is used to account for the operation and water infrastructure maintenance of the City-owned water distribution system, as well as the construction of new water systems. Revenues are generated through charges based on water consumption and user maintenance fees.

Fiduciary Funds

Fiduciary funds are used to report assets held in a trustee or agency capacity by the City for others and therefore are not available to support City programs. The reporting focus is on net position and changes in net position and is reported using accounting principles similar to proprietary funds.

UNITED CITY OF YORKVILLE, ILLINOIS

Notes to the Financial Statements

April 30, 2017

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

BASIS OF PRESENTATION – Continued

Fund Financial Statements – Continued

Fiduciary Funds – Continued

Pension trust funds are used to account for assets held in a trustee capacity by the City for pension benefit payments. The Police Pension Fund accounts for the accumulation of resources to pay pension costs. Resources are contributed by police force members at rates fixed by state statutes and by the government through an annual property tax levy.

Agency funds are used to account for assets held by the City in a purely custodial capacity. The Developer Deposit Fund is used to account for developer deposits that are used to reimburse the City for all expenses incurred as a result of processing developer applications and requests. The Escrow Deposit Fund is used to account for various funds collected on behalf of other governmental agencies.

The City's fiduciary funds are presented in the fiduciary fund financial statements by type (pension trust and agency). Since by definition these assets are being held for the benefit of a third party (other local governments, private parties, pension participants, etc.) and cannot be used to address activities or obligations of the City, these funds are not incorporated into the government-wide statements.

MEASUREMENT FOCUS AND BASIS OF ACCOUNTING

Measurement focus is a term used to describe "which" transactions are recorded within the various financial statements. Basis of accounting refers to "when" transactions are recorded regardless of the measurement focus applied.

Measurement Focus

On the government-wide Statement of Net Position and the Statement of Activities, both governmental and business-type activities are presented using the economic resources measurement focus as defined below.

In the fund financial statements, the "current financial resources" measurement focus or the "economic resources" measurement focus is used as appropriate.

All governmental funds utilize a "current financial resources" measurement focus. Only current financial assets/deferred outflows and liabilities/deferred inflows are generally included on their balance sheets. Their operating statements present sources and uses of available spendable financial resources during a given period. These funds use fund balance as their measure of available spendable financial resources at the end of the period.

UNITED CITY OF YORKVILLE, ILLINOIS

Notes to the Financial Statements

April 30, 2017

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

MEASUREMENT FOCUS AND BASIS OF ACCOUNTING – Continued

Measurement Focus – Continued

All proprietary and pension trust funds utilize an “economic resources” measurement focus. The accounting objectives of this measurement focus are the determination of operating income, changes in net position (or cost recovery), financial position, and cash flows. All assets/deferred outflows and liabilities/deferred inflows (whether current or noncurrent) associated with their activities are reported. Proprietary and pension trust fund equity is classified as net position.

Agency funds are not involved in the measurement of results of operations; therefore, measurement focus is not applicable to them.

Basis of Accounting

In the government-wide Statement of Net Position and Statement of Activities, both governmental and business-type activities are presented using the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability/deferred inflow is incurred or economic asset used. Revenues, expenses, gains, losses, assets/deferred outflows, and liabilities/deferred inflows resulting from exchange and exchange-like transactions are recognized when the exchange takes place.

In the fund financial statements, governmental funds are presented on the modified accrual basis of accounting. Under this modified accrual basis of accounting, revenues are recognized when “measurable and available.” Measurable means knowing or being able to reasonably estimate the amount. Available means collectible within the current period or within sixty days after year-end. The City recognizes property taxes when they become both measurable and available in accordance with GASB Codification Section P70.

A sixty-day availability is generally used for revenue recognition for all other governmental fund revenues. Income tax will exceed the sixty-day recognition period due to the State of Illinois and the long delay with releasing these funds. Expenditures (including capital outlay) are recorded when the related fund liability is incurred, except for general obligation bond principal and interest which are recognized when due.

In applying the susceptible to accrual concept under the modified accrual basis, those revenues susceptible to accrual are property taxes, state and utility taxes, franchise taxes, interest revenue, charges for services, and fines and forfeits. All other revenues are not susceptible to accrual because generally they are not measurable until received in cash.

All proprietary, pension trust and agency funds utilize the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred or economic asset used.

UNITED CITY OF YORKVILLE, ILLINOIS

Notes to the Financial Statements

April 30, 2017

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

MEASUREMENT FOCUS AND BASIS OF ACCOUNTING – Continued

Basis of Accounting – Continued

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the City's enterprise funds are charges to customers for sales and services. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

ASSETS/DEFERRED OUTFLOWS, LIABILITIES/DEFERRED INFLOWS, AND NET POSITION OR EQUITY

Cash and Investments

Cash and cash equivalents on the Statement of Net Position are considered to be cash on hand, demand deposits, and cash with fiscal agent. For the purpose of the proprietary funds "Statement of Cash Flows," cash and cash equivalents are considered to be cash on hand, demand deposits, cash with fiscal agent, and all highly liquid investments with an original maturity of three months or less.

Investments are generally reported at fair value. Short-term investments are reported at cost, which approximates fair value. For investments, the City categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

Interfund Receivables, Payables and Activity

Interfund activity is reported as loans, services provided, reimbursements or transfers. Loans are reported as interfund receivables and payables as appropriate and are subject to elimination upon consolidation. All other interfund transactions are treated as transfers. Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances."

Receivables

In the government-wide financial statements, receivables consist of all revenues earned at year-end and not yet received. Major receivables balances for governmental activities include property taxes, state and utility taxes, franchise taxes, and grants. Business-type activities report utility charges as their major receivables.

UNITED CITY OF YORKVILLE, ILLINOIS

Notes to the Financial Statements

April 30, 2017

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

ASSETS/DEFERRED OUTFLOWS, LIABILITIES/DEFERRED INFLOWS, AND NET POSITION OR EQUITY – Continued

Prepays

Prepays are valued at cost, which approximates market. The cost of governmental fund-type prepaids are recorded as expenditures when consumed rather than when purchased. Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaids in both the government-wide and fund financial statements.

Assets Held for Others

In June of 2004, the City entered into an intergovernmental agreement with Yorkville-Bristol Sanitary District for design and construction of the Rob Roy Creek Interceptor. At the date of completion, the Yorkville-Bristol Sanitary District owns and maintains the Interceptor. All costs associated with the construction of the infrastructure asset are recorded as Assets Held for Others in the City's financial statements. As of April 30, 2017, the balance of this project was \$11,091,000 reported in the Sewer Fund. In connection with this project, the City issued General Obligation Alternate Revenue Source Bonds of 2005D in the fiscal year 2006 for \$11,300,000, which were refunded in 2008 and again in 2011. At April 30, 2017, the outstanding balance of the 2011 refunding bonds is \$8,345,000. See Note 3 for more information on this long-term debt issue.

Deferred Outflows/Inflows of Resources

Deferred outflow/inflow of resources represents an acquisition of net position that applies to a future period and therefore will not be recognized as an outflow of resources (expense)/inflow of resources (revenue) until that future time.

Capital Assets

Capital assets purchased or acquired with an original cost of \$5,000 to \$75,000 (see chart on the following page) or more are reported at historical cost or estimated historical cost. Contributed assets are reported at estimated fair market value as of the date received. Additions, improvements and other capital outlays that significantly extend the useful life of an asset are capitalized. Other costs incurred for repairs and maintenance are expensed as incurred.

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. General capital assets are long-lived assets of the City as a whole. Infrastructure such as streets, traffic signals and signs are capitalized. In the case of the initial capitalization of general infrastructure assets (i.e., those reported by the governmental activities) the government chose to include all such items regardless of their acquisition date. The valuation basis for general capital assets are historical cost, or where historical cost is not available, estimated historical cost based on replacement costs.

UNITED CITY OF YORKVILLE, ILLINOIS

Notes to the Financial Statements

April 30, 2017

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

ASSETS/DEFERRED OUTFLOWS, LIABILITIES/DEFERRED INFLOWS, AND NET POSITION OR EQUITY – Continued

Capital Assets – Continued

Capital assets in the proprietary funds are capitalized in the fund in which they are utilized. The valuation bases for proprietary fund capital assets are the same as those used for the general capital assets. Donated capital assets are capitalized at estimated fair market value on the date donated.

Depreciation on all assets is computed and recorded using the straight-line method of depreciation over the following estimated useful lives:

Capital Asset	Capitalized Threshold	Estimated Useful Life
Land	\$ 25,000	N/A
Buildings	35,000	10 - 50 Years
Equipment	5,000	5 - 75 Years
Vehicles	5,000	5 - 15 Years
Infrastructure - Street and Storm Sewer	50,000	10 - 75 Years
Infrastructure - Water and Sewer	75,000	10 - 75 Years

Compensated Absences

The City accrues accumulated unpaid vacation and associated employee-related costs when earned (or estimated to be earned) by the employee. In accordance with GASB Statement No. 16, no liability is recorded for nonvesting accumulation rights to receive sick pay benefits. However, a liability is recognized for that portion of accumulated sick leave that is estimated to be taken as “terminal leave” prior to retirement. All vacation pay is accrued when incurred in the government-wide and proprietary fund financial statements. A liability for these amounts is reported in the governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

Long-Term Obligations

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type Statement of Net Position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as expenses at the time of issuance.

UNITED CITY OF YORKVILLE, ILLINOIS

Notes to the Financial Statements

April 30, 2017

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

ASSETS/DEFERRED OUTFLOWS, LIABILITIES/DEFERRED INFLOWS, AND NET POSITION OR EQUITY – Continued

Long-Term Obligations – Continued

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Net Position

In the government-wide financial statements, equity is classified as net position and displayed in three components:

Net Investment in Capital Assets – Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

Restricted – Consists of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislations.

Unrestricted – All other net position balances that do not meet the definition of “restricted” or “net investment in capital assets.”

UNITED CITY OF YORKVILLE, ILLINOIS

Notes to the Financial Statements

April 30, 2017

NOTE 2 – STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

BUDGETARY INFORMATION

Budgets are adopted on a basis consistent with generally accepted accounting principles. Annual budgets are adopted for all funds. All annual appropriations lapse at fiscal year-end. During the year, several supplementary appropriations were necessary. The City follows these procedures in establishing the budgetary data reflected in the financial statements:

- Prior to May 1, the Mayor submits to the City Council the proposed budget for the fiscal year commencing the following May 1. The operating budget includes proposed expenditures and the means of financing them.
- Public hearings are conducted at the City offices to obtain taxpayer comments.
- Prior to May 1, the budget is legally adopted by a vote of the City Council through passage of an ordinance.
- The budget officer is authorized to transfer budgeted amounts between departments within any fund; however, any revisions that alter the total expenditures of any fund must be approved by the City Council.

DEFICIT FUND BALANCE

The following funds had deficit fund balance as of the date of this report:

<u>Fund</u>	<u>Deficit</u>
Sunflower Special Service Area	\$ 15,774
Countryside TIF	495,754

UNITED CITY OF YORKVILLE, ILLINOIS

Notes to the Financial Statements

April 30, 2017

NOTE 3 – DETAIL NOTES ON ALL FUNDS

DEPOSITS AND INVESTMENTS

The City maintains a cash and investment pool that is available for use by all funds except the pension trust fund. Each fund type's portion of this pool is displayed on the financial statements as "cash and investments." In addition, investments are separately held by several of the City's funds. The deposits and investments of the pension trust fund are held separately from those of other funds.

Permitted Deposits and Investments – Statutes authorize the City to make deposits/invest in commercial banks, savings and loan institutions, obligations of the U.S. Treasury and U.S. Agencies, obligations of States and their political subdivisions, credit union shares, repurchase agreements, commercial paper rated within the three highest classifications by at least two standard rating services, Illinois Funds and the Illinois Metropolitan Investment Fund (IMET).

The deposits and investments of the Pension Fund are held separately from those of other City funds. Statutes authorize the Pension Fund to make deposits/invest in interest bearing direct obligations of the United States of America; obligations that are fully guaranteed or insured as to the payment of principal and interest by the United States of America; bonds, notes, debentures, or similar obligations of agencies of the United States of America; savings accounts or certificates of deposit issued by banks or savings and loan associations chartered by the United States of America or by the State of Illinois, to the extent that the deposits are insured by the agencies or instrumentalities of the federal government; credit unions, to the extent that the deposits are insured by the agencies or instrumentalities of the federal government; State of Illinois bonds; pooled accounts managed by the Illinois Funds Market Fund (Formerly known as IPTIP, Illinois Public Treasurer's Investment Pool), or by banks, their subsidiaries or holding companies, in accordance with the laws of the State of Illinois; bonds or tax anticipation warrants of any county, township, or municipal corporation of the State of Illinois; direct obligations of the State of Israel; money market mutual funds managed by investment companies that are registered under the Federal Investment Company Act of 1940 and the Illinois Securities Law of 1953 and are diversified, open-ended management investment companies, provided the portfolio is limited to specified restrictions; general accounts of life insurance companies; and separate accounts of life insurance companies and mutual funds, the mutual funds must meet specific restrictions, provided the investment in separate accounts and mutual funds does not exceed ten percent of the Pension Fund's plan net position; and corporate bonds managed through an investment advisor, rated as investment grade by one of the two largest rating services at the time of purchase. Pension Funds with plan net position of \$2.5 million or more may invest up to forty-five percent of plan net position in separate accounts of life insurance companies and mutual funds. Pension Funds with plan net position of at least \$5 million that have appointed an investment advisor, may through that investment advisor invest up to forty-five percent of the plan net position in common and preferred stocks that meet specific restrictions. In addition, pension funds with plan net position of at least \$10 million that have appointed an investment advisor, may invest up to fifty percent of its net position in common and preferred stocks and mutual funds that meet specific restrictions effective July 1, 2011 and up to fifty-five percent effective July 1, 2012.

UNITED CITY OF YORKVILLE, ILLINOIS

Notes to the Financial Statements

April 30, 2017

NOTE 3 – DETAIL NOTES ON ALL FUNDS

DEPOSITS AND INVESTMENTS – Continued

The Illinois Funds is an investment pool managed by the Illinois Public Treasurer's Office which allows governments within the State to pool their funds for investment purposes. Although not registered with the SEC, Illinois Funds operates in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in Illinois Funds are valued at the share price, the price for which the investment could be sold.

City Interest Rate Risk, Credit Risk, Custodial Credit Risk and Concentration Risk

Deposits. At year-end, the carrying amount of the City's deposits for governmental and business-type activities totaled \$9,555,365 and the bank balances totaled \$9,883,184. Additionally, the City has \$2,538,338 invested in the Illinois Fund at year-end, which is measured at net asset value per share determined by the plan.

Interest Rate Risk. Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The City's investment policy states that a variety of financial instruments and maturities, properly balanced, will help to insure liquidity and reduce risk or interest rate volatility and loss of principal. The policy does not state specific limits in investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates. At year-end, the City's investment in the Illinois Funds have an average maturity of less than one year.

Credit Risk. Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. Investments shall be made with judgment and care, under circumstances then prevailing, which persons of prudence, discretion and intelligence exercise in management of their own affairs, no for speculation, but for investment, considering the safety of their capital, as well as the probable income to be derived. The standard of prudence to be used by investment officials shall be the 'prudent person' standard and shall be applied in the context of managing an overall portfolio. At year-end, the City's investment in the Illinois Funds is rated AAAM by Standard & Poor's.

Concentration Risk. This is the risk of loss attributed to the magnitude of the City's investment in a single issuer. The City's investment policy states that a variety of financial instruments and maturities, properly balanced, will help to insure liquidity and reduce risk or interest rate volatility and loss of principal. Diversifying instruments and maturities will avoid incurring unreasonable risks in the investment portfolio regarding specific security types, issuers or individual financial institutions. The City shall diversify to the best of its ability based on the type of funds invested and the cash flow needs of those funds. The City places no limit on the amount the City may invest in any one issuer. At year-end, the City does not have any investments (other than investments issued or explicitly guaranteed by the U.S. government and investments in mutual funds, external investment pools, and other pooled investments) over 5 percent of the total cash and investment portfolio.

UNITED CITY OF YORKVILLE, ILLINOIS

Notes to the Financial Statements

April 30, 2017

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

DEPOSITS AND INVESTMENTS – Continued

City Interest Rate Risk, Credit Risk, Custodial Credit Risk and Concentration Risk – Continued

Custodial Credit Risk. In the case of deposits, this is the risk that in the event of a bank failure, the City's deposits may not be returned to it. The City's investment policy requires that all amounts in excess of any insurance limits be collateralized by approved securities or surety bonds issued by top-rated insurers, having a value of at least 110% of the deposits. Collateral is required as security whenever deposits exceed the insurance limits of the FDIC. Repurchase agreements must also be collateralized in the amount of 105% of the market value of principal and accrued interest. Collateral shall be held at an independent, third party institution in the name of the City. The third-party institution shall comply with all qualifications and requirements as set forth in the Illinois Compiled Statutes 30 ILCS 235/6. At year end, all deposits are collateralized.

For an investment, this is the risk that in the event of the failure of the counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. At year-end, the City's investment in the Illinois Funds is not subject to custodial credit risk.

Police Pension Fund Interest Rate Risk, Credit Risk, Custodial Credit Risk and Concentration Risk

Deposits. At year-end, the carrying amount of the Fund's deposits totaled \$538,571 and the bank balances totaled \$538,571.

Investments. At year-end, the Fund has the following investments and maturities:

Police Pension Fund

Investment Type	Investment Maturities (in Years)				
	Fair Value	Less Than 1	1 to 5	6 to 10	More Than 10
U.S. Treasuries	\$ 2,608,493	120,507	1,737,009	750,977	-
U.S. Agencies	660,346	210,527	421,320	3,572	24,927
Corporate Bonds	629,398	176,243	453,155	-	-
	<u>3,898,237</u>	<u>507,277</u>	<u>2,611,484</u>	<u>754,549</u>	<u>24,927</u>

UNITED CITY OF YORKVILLE, ILLINOIS

Notes to the Financial Statements

April 30, 2017

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

DEPOSITS AND INVESTMENTS – Continued

Police Pension Fund Interest Rate Risk, Credit Risk, Custodial Credit Risk and Concentration Risk

Investments. At year-end, the Fund has the following recurring fair value measurements:

	April 30, 2017	Fair Value Measurements Using		
		Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Investments by Fair Value Level				
Debt Securities				
U.S. Treasuries	\$ 2,608,493	2,608,493	-	-
U.S. Agencies	660,346	-	660,346	-
Corporate Bonds	629,398	-	629,398	-
Equity Securities				
Mutual Funds	917,884	917,884	-	-
Common Stock	2,584,856	2,584,856	-	-
Total Investments by Fair Value Level	7,400,977	6,111,233	1,289,744	-

Interest Rate Risk. The Fund’s investment policy states that the investment portfolio shall remain sufficiently liquid to enable the Fund to meet all operating requirements which may be reasonable anticipated.

Credit Risk. Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The Fund helps limit its exposure to credit risk by primarily investing in securities issued by the United States Government and/or its agencies that are implicitly guaranteed by the United States Government. The Pension Fund’s investment policy establishes criteria for allowable investments; those criteria follow the requirements of the Illinois Pension Code. The investments in the securities of U.S. Government Agencies obligations were all rated AAA by Standard & Poor’s or by Moody’s Investors Services. Besides investing in securities issued by agencies of the United States Government, the Pension Fund’s investment policy for reducing credit risk is by the Board conducting its responsibilities with the care, skill and caution under the circumstances then prevailing which a prudent person acting in a like capacity and familiar with those matters would use the conduct of an activity of like character or purpose.

UNITED CITY OF YORKVILLE, ILLINOIS

Notes to the Financial Statements

April 30, 2017

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

DEPOSITS AND INVESTMENTS – Continued

Police Pension Fund Interest Rate Risk, Credit Risk, Custodial Credit Risk and Concentration Risk – Continued

Custodial Credit Risk. The Fund's investment policy requires all deposits in excess of federally insured limits (other than bank managed money market mutual funds) to be no less than 110% of the fair market value and secured by some form of collateral. The Fund will accept (1) United States Treasury Bills, Notes or Bonds, or (2) United States Government Agency Notes or Bonds as authorized by the Public Funds Investment Act but excluding the government sponsored agencies prohibited by the Department of Insurance. At year-end, the entire amount of the bank balance of deposits was covered by collateral, federal depository or equivalent insurance.

Concentration Risk. This is the risk of loss attributed to the magnitude of the Pension Fund's investment in a single issuer. The Funds investment policy states the Board should diversify investments to avoid incurring unreasonable risks from the practice of concentrating investments in specific security types and/or individual financial institutions. In addition to the securities and fair values previously listed, the Fund also has \$917,884 invested in mutual funds and \$2,584,856 invested in common stocks. At year-end, there are no investments (other than U.S. Government and U.S. Government - guaranteed obligations) in any one organization that represent 5 percent or more of net position available for retirement benefits.

The Fund's investment policy in accordance with Illinois Compiled Statutes (ILCS) establishes the following target allocation across asset classes:

<u>Asset Class</u>	<u>Target</u>	<u>Long-Term Expected Real Rate of Return</u>
Fixed Income	20% - 35%	1.50% - 2.00%
Equities	10% - 30%	6.30% - 6.60%
Real Estate	5%	9.10%
Cash and Cash Equivalents	0%	0.0%

Illinois Compiled Statutes (ILCS) limit the Fund's investments in equities, mutual funds and variable annuities to 45%. Securities in any one company should not exceed 5% of the total fund.

UNITED CITY OF YORKVILLE, ILLINOIS

Notes to the Financial Statements

April 30, 2017

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

DEPOSITS AND INVESTMENTS – Continued

Police Pension Fund Interest Rate Risk, Credit Risk, Custodial Credit Risk and Concentration Risk – Continued

Concentration Risk – Continued. The long-term expected rate of return on the Fund's investments was determined using an asset allocation study conducted by the Fund's investment management consultant in May 2017 in which best-estimate ranges of expected future real rates of return (net of pension plan investment expense and inflation) were developed for each major asset class. These ranges were combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding the expected inflation. Best estimates or arithmetic real rates of return for each major asset class included in the Fund's target asset allocation as of April 30, 2017 are listed in the table on previous page.

Rate of Return

For the year ended April 30, 2017, the annual money-weighted rate of return on pension plan investments, net of pension plan investment expense, was 6.54%. The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts actually invested.

PROPERTY TAXES

Property taxes for 2016 attach as an enforceable lien on January 1, 2017, on property values assessed as of the same date. Taxes are levied by December of the subsequent fiscal year (by passage of a Tax Levy Ordinance). Tax bills are prepared by the County and are payable in two installments, on or about June 1 and September 1. The County collects such taxes and remits them periodically.

UNITED CITY OF YORKVILLE, ILLINOIS

**Notes to the Financial Statements
April 30, 2017**

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

CAPITAL ASSETS

Governmental Activities

Governmental capital asset activity for the year was as follows:

	Beginning Balances	Increases	Decreases	Ending Balances
Nondepreciable Capital Assets				
Land	\$ 30,266,179	45,393	-	30,311,572
Construction in Progress	3,693,366	2,955,111	1,433,505	5,214,972
	<u>33,959,545</u>	<u>3,000,504</u>	<u>1,433,505</u>	<u>35,526,544</u>
Depreciable Capital Assets				
Buildings	14,573,556	115,483	-	14,689,039
Equipment	6,983,544	75,482	-	7,059,026
Vehicles	2,485,878	186,256	140,938	2,531,196
Infrastructure	53,386,137	4,164,885	-	57,551,022
	<u>77,429,115</u>	<u>4,542,106</u>	<u>140,938</u>	<u>81,830,283</u>
Less Accumulated Depreciation				
Buildings	3,544,062	297,245	-	3,841,307
Equipment	4,916,436	428,036	-	5,344,472
Vehicles	1,997,413	149,177	140,938	2,005,652
Infrastructure	16,775,851	1,541,272	-	18,317,123
	<u>27,233,762</u>	<u>2,415,730</u>	<u>140,938</u>	<u>29,508,554</u>
Total Net Depreciable Capital Assets	<u>50,195,353</u>	<u>2,126,376</u>	<u>-</u>	<u>52,321,729</u>
Total Net Capital Assets	<u>84,154,898</u>	<u>5,126,880</u>	<u>1,433,505</u>	<u>87,848,273</u>

Depreciation expense was charged to governmental activities as follows:

General Government	\$ 63,370
Library	182,713
Parks and Recreation	394,824
Public Safety	124,334
Public Works	<u>1,650,489</u>
	<u>2,415,730</u>

UNITED CITY OF YORKVILLE, ILLINOIS

**Notes to the Financial Statements
April 30, 2017**

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

CAPITAL ASSETS – Continued

Business-Type Activities

Business-type capital asset activity for the year was as follows:

	Beginning Balances	Increases	Decreases	Ending Balances
Nondepreciable Capital Assets				
Land	\$ 615,376	-	-	615,376
Construction in Progress	2,193,471	3,238,934	38,847	5,393,558
	<u>2,808,847</u>	<u>3,238,934</u>	<u>38,847</u>	<u>6,008,934</u>
Depreciable Capital Assets				
Equipment	18,898,799	124,481	500,000	18,523,280
Vehicles	379,986	65,710	-	445,696
Infrastructure	54,568,450	3,540,126	-	58,108,576
	<u>73,847,235</u>	<u>3,730,317</u>	<u>500,000</u>	<u>77,077,552</u>
Less Accumulated Depreciation				
Equipment	6,518,221	425,873	500,000	6,444,094
Vehicles	81,426	60,855	-	142,281
Infrastructure	8,466,176	1,035,978	-	9,502,154
	<u>15,065,823</u>	<u>1,522,706</u>	<u>500,000</u>	<u>16,088,529</u>
Total Net Depreciable Capital Assets	<u>58,781,412</u>	<u>2,207,611</u>	<u>-</u>	<u>60,989,023</u>
Total Net Capital Assets	<u>61,590,259</u>	<u>5,446,545</u>	<u>38,847</u>	<u>66,997,957</u>

Depreciation expense was charged to business-type activities as follows:

Sewer	\$ 643,489
Water	<u>879,217</u>
	<u>1,522,706</u>

UNITED CITY OF YORKVILLE, ILLINOIS

**Notes to the Financial Statements
April 30, 2017**

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

INTERFUND RECEIVABLES, PAYABLES AND TRANSFERS

Interfund Balances

The composition of interfund balances as of the date of this report is as follows:

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
General	Library	\$ 54
General	Nonmajor Governmental	<u>510,430</u>
		<u>510,484</u>

The purposes of the significant interfund receivables/payables are as follows:

- \$494,993 due from the Countryside TIF Fund to the General Fund representing cash borrowings which occurred during the year.

Interfund Transfers

Interfund transfers for the year consisted of the following:

<u>Transfers In</u>	<u>Transfers Out</u>	<u>Amount</u>
General	Citywide Capital	\$ 9,645
Library	General	24,044
Parks and Recreation	General	1,118,638
Citywide Capital	General	71,602
Nonmajor Governmental	General	300,729
Sewer	General	1,134,052
Water	Sewer	<u>75,075</u>
		<u>2,733,785</u>

The purpose of significant interfund transfers are as follows:

- \$1,118,638 to the Parks and Recreation Fund to subsidize operations.
- \$1,134,052 to the Sewer Fund to fund debt service payments on the 2011 Refunding Bonds sourced from Non-Home Rule Sales Taxes.

UNITED CITY OF YORKVILLE, ILLINOIS

**Notes to the Financial Statements
April 30, 2017**

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

LONG-TERM DEBT

Other Obligations

Other Obligations currently outstanding are as follows:

Issue	Retired by	Balances	Issuances	Retirements	Balances
Conover Sewer Recapture owed to John Conover as reimbursement for sewer extension, due in one lump sum payment of \$1,890 in fiscal year 2023.	Governmental Activities	\$ 1,890	-	-	1,890

Notes Payable

The City enters into notes payable to provide funds for acquisition of capital assets. Notes payable have been issued for the governmental activities. Notes payable are direct obligations and pledge the full faith and credit of the City. Notes payable currently outstanding are as follows:

Issue	Fund Debt Retired by	Beginning Balances	Issuances	Retirements	Ending Balances
Betzwisser Development, LLC Adjustable Rate Note Payable of 2008, due in monthly installments of \$6,086, which includes an annualized interest rate of 4.43% through October 1, 2028.	Vehicle & Equipment	\$ 703,536	-	42,728	660,808
Kendall County River Road Bridge Loan Payable of 2013, payable in annual installments equal to one-sixth of the amount borrowed through October 31, 2018.	Citywide Capital	234,674	-	75,000	159,674
		938,210	-	117,728	820,482

UNITED CITY OF YORKVILLE, ILLINOIS

**Notes to the Financial Statements
April 30, 2017**

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

LONG-TERM DEBT – Continued

Illinois Environmental Protection Agency (IEPA) Loans Payable

The City has entered into loan agreements with the IEPA to provide low interest financing for sewer and water improvements. IEPA loans currently outstanding are as follows:

Issue	Fund Debt Retired by	Beginning Balances	Issuances	Retirements	Ending Balances
IEPA (L17-115300) Loan Payable of 2000, due in semi-annual installments of \$37,166 to \$52,832 including interest at 2.625% through September 6, 2019.	Sewer	\$ 355,756	-	98,353	257,403
IEPA (L17-1156300) Loan Payable of 2007, due in semi-annual installments of \$28,263 to \$61,744 including interest at 2.50% through August 9, 2026.	Water	1,148,382	-	96,923	1,051,459
		<u>1,504,138</u>	<u>-</u>	<u>195,276</u>	<u>1,308,862</u>

General Obligation Bonds

The City issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities. General obligation bonds have been issued for both governmental and business-type activities. General obligation bonds issued for business-type activities are reported in the proprietary funds as they are expected to be repaid from proprietary revenues. General obligation bonds are direct obligations and pledge the full faith and credit of the City.

General obligation bonds currently outstanding are as follows:

UNITED CITY OF YORKVILLE, ILLINOIS

**Notes to the Financial Statements
April 30, 2017**

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

LONG-TERM DEBT – Continued

General Obligation Bonds – Continued

Issue	Fund Debt Retired by	Beginning Balances	Issuances	Retirements	Ending Balances
General Obligation Alternate Revenue Source Bonds of 2004B, due in annual installments of \$120,000 to \$455,000 plus interest at 2.50% to 4.00% through December 30, 2018.	Sewer	\$ 1,300,000	-	410,000	890,000
General Obligation Library Bonds of 2006, due in annual installments of \$50,000 to \$100,000 plus interest at 4.75% to 4.80% through December 30, 2024.	Library	625,000	-	50,000	575,000
General Obligation Refunding Alternate Revenue Source Bonds of 2007A, due in annual installments of \$10,000 to \$750,000 plus interest at 4.00% to 4.25% through December 30, 2022.	Water	2,895,000	-	2,880,000 * 15,000	-
General Obligation Refunding Alternate Revenue Source Bonds of 2011, due in annual installments of \$660,000 to \$1,100,000 plus interest at 4.280% through December 30, 2025.	Sewer	9,090,000	-	745,000	8,345,000
General Obligation Library Refunding Bonds of 2013, due in annual installments of \$155,000 to \$730,000 plus interest at 2.00% to 4.00% through December 30, 2024.	Library	\$ 5,530,000	-	500,000	5,030,000

*Refunded

UNITED CITY OF YORKVILLE, ILLINOIS

**Notes to the Financial Statements
April 30, 2017**

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

LONG-TERM DEBT – Continued

General Obligation Bonds – Continued

Issue	Fund Debt Retired by	Beginning Balances	Issuances	Retirements	Ending Balances
General Obligation Refunding Alternate Revenue Source Bonds of 2014, due in annual installments of \$230,000 to \$270,000 plus interest at 4.00% to 4.30% through December 1, 2029.	Countryside TIF	1,235,000	-	-	1,235,000
General Obligation Alternate Revenue Source Bonds of 2014A, due in annual installments of \$135,000 to \$300,000 plus interest at 3.00% to 4.00% through December 1, 2033.	Citywide Capital	4,160,000	-	185,000	3,975,000
General Obligation Refunding Alternate Revenue Source Bonds of 2014B, due in annual installments of \$255,000 to \$320,000 plus interest at 2.00% to 3.00% through December 30, 2022.	Debt Service	2,045,000	-	270,000	1,775,000
General Obligation Refunding Alternate Revenue Source Bonds of 2014C, due in annual installments of \$120,000 to \$140,000 plus interest at 2.00% to 3.00% through December 30, 2024.	Water	1,170,000	-	120,000	1,050,000
General Obligation Alternate Revenue Source Bonds of 2015A, due in annual installments of \$100,000 to \$475,000 plus interest at 4.00% through December 1, 2034.	Countryside TIF	\$ 1,475,000	-	26,457	1,448,543
	Water	4,100,000	-	73,543	4,026,457

UNITED CITY OF YORKVILLE, ILLINOIS

**Notes to the Financial Statements
April 30, 2017**

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

LONG-TERM DEBT – Continued

General Obligation Bonds – Continued

Issue	Fund Debt Retired by	Beginning Balances	Issuances	Retirements	Ending Balances
General Obligation Alternate Revenue Source Bonds of 2016, due in annual installments of \$430,000 to \$1,475,000 plus interest at 4.00% to 4.25% through December 30, 2022.	Water	-	5,800,000	-	5,800,000
		33,625,000	5,800,000	5,275,000	34,150,000
Governmental Business-Type		15,070,000	-	1,031,457	14,038,543
		18,555,000	5,800,000	4,243,543	20,111,457
		33,625,000	5,800,000	5,275,000	34,150,000

Debt Certificates

The City issues debt certificates to provide funds for the acquisition and construction of major capital facilities. Debt certificates have been issued for both governmental and business-type activities. Debt Certificates issued for business-type activities are reported in the proprietary funds as they are expected to be repaid from proprietary revenues. Debt certificates currently outstanding are as follows:

Issue	Fund Debt Retired by	Beginning Balances	Issuances	Retirements	Ending Balances
Illinois Rural Bond Bank Debt Certificates of 2003A, due in annual installments of \$80,000 to \$155,000 plus interest at 1.60% to 5.20% through February 1, 2023.	Sewer	\$ 945,000	-	115,000	830,000
Debt Certificates of 2003, due in annual installments of \$100,000 to \$300,000 plus interest at 3.80% to 5.00% through December 15, 2018.	Water	500,000	-	100,000	400,000
Refunding Debt Certificates of 2006A, due in annual installments of \$5,000 to \$850,000 plus interest at 4.00% to 4.20% through December 30, 2022.	Water	3,775,000	-	3,315,000 *	-
		5,220,000	-	3,990,000	1,230,000

*Refunded

UNITED CITY OF YORKVILLE, ILLINOIS

**Notes to the Financial Statements
April 30, 2017**

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

LONG-TERM DEBT – Continued

Long-Term Liability Activity

Changes in long-term liabilities during the fiscal year were as follows:

Type of Debt	Beginning Balances	Additions	Deductions	Ending Balances	Amounts Due within One Year
Governmental Activities					
Compensated Absences	\$ 560,333	30,088	15,044	575,377	115,075
Net Pension Liability					
IMRF	948,614	16,900	-	965,514	-
Police Pension	11,684,191	-	100,051	11,584,140	-
Notes Payable	938,210	-	117,728	820,482	119,660
General Obligation Bonds	15,070,000	-	1,031,457	14,038,543	1,076,009
Plus: Unamortized Premium	255,990	-	42,002	213,988	-
Other Obligations	1,890	-	-	1,890	-
	<u>29,459,228</u>	<u>46,988</u>	<u>1,306,282</u>	<u>28,199,934</u>	<u>1,310,744</u>
Business-Type Activities					
Compensated Absences	\$ 92,106	5,284	10,567	86,823	46,494
Net Pension Liability - IMRF	253,395	-	11,738	241,657	-
IEPA Loans Payable	1,504,138	-	195,276	1,308,862	200,313
General Obligation Bonds	18,555,000	5,800,000	4,243,543	20,111,457	1,878,991
Plus: Unamortized Premium	192,155	449,023	139,091	502,087	-
Debt Certificates	5,220,000	-	3,990,000	1,230,000	220,000
Developer Agreements	2,000,619	95,204	33,873	2,061,950	-
	<u>27,817,413</u>	<u>6,349,511</u>	<u>8,624,088</u>	<u>25,542,836</u>	<u>2,345,798</u>

For the governmental activities, the compensated absences and the net pension liabilities are generally liquidated by the General Fund. The Citywide Capital and the Vehicle and Equipment Funds make payment on the notes payable. General obligation bonds are being liquidated by the Library, Countryside TIF, Citywide Capital and Debt Service Funds.

For the business-type activities, the Sewer and Water Funds liquidate compensated absences and the net pension liability. The Sewer and Water Funds are making payments on the IEPA loans payable, general obligation bonds, debt certificates and developer agreements.

UNITED CITY OF YORKVILLE, ILLINOIS

**Notes to the Financial Statements
April 30, 2017**

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

LONG-TERM DEBT – Continued

Debt Service Requirements to Maturity

The annual debt service requirements to maturity, including principal and interest, are as follows:

Fiscal Year	Governmental Activities			
	Notes Payable		General Obligation Bonds	
	Principal	Interest	Principal	Interest
2018	\$ 119,660	28,374	1,076,009	482,394
2019	131,353	26,355	1,132,336	456,260
2020	48,790	24,245	1,224,517	428,078
2021	50,995	22,039	1,287,163	392,324
2022	53,301	19,733	1,342,455	351,324
2023	55,711	17,324	1,396,424	308,612
2024	58,229	14,805	1,131,716	257,493
2025	60,862	12,172	1,175,685	213,574
2026	63,614	9,421	511,889	167,947
2027	66,490	6,545	523,212	149,721
2028	69,496	3,539	550,858	130,806
2029	41,981	622	568,504	108,650
2030	-	-	601,150	85,527
2031	-	-	343,796	60,671
2032	-	-	351,442	46,919
2033	-	-	364,088	32,861
2034	-	-	376,734	18,297
2035	-	-	80,565	3,228
Total	820,482	185,174	14,038,543	3,694,686

UNITED CITY OF YORKVILLE, ILLINOIS

**Notes to the Financial Statements
April 30, 2017**

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

LONG-TERM DEBT – Continued

Debt Service Requirements to Maturity – Continued

Fiscal Year	Business-Type Activities					
	IEPA Loan Payable		General Obligation Bonds		Debt Certificates	
	Principal	Interest	Principal	Interest	Principal	Interest
2018	\$ 200,313	31,767	1,878,991	831,198	220,000	59,592
2019	205,479	26,601	1,982,664	719,075	430,000	49,282
2020	157,255	21,300	2,730,483	640,101	135,000	29,668
2021	107,049	17,981	2,787,837	531,015	140,000	22,850
2022	109,742	15,288	2,407,545	418,324	150,000	15,710
2023	112,503	12,527	2,333,576	331,196	155,000	8,060
2024	115,333	9,697	1,478,284	245,665	-	-
2025	118,235	6,795	1,529,315	185,134	-	-
2026	121,209	3,821	1,258,111	122,385	-	-
2027	61,744	772	161,788	68,981	-	-
2028	-	-	169,142	62,509	-	-
2029	-	-	176,496	55,743	-	-
2030	-	-	183,850	48,683	-	-
2031	-	-	191,204	41,329	-	-
2032	-	-	198,558	33,681	-	-
2033	-	-	205,912	25,739	-	-
2034	-	-	213,266	17,503	-	-
2035	-	-	224,435	8,972	-	-
Total	1,308,862	146,549	20,111,457	4,387,233	1,230,000	185,162

Non-Commitment Debt

Special service area bonds outstanding as of the date of this report totaled \$71,008,000, Kendall Marketplace business district bonds totaled \$6,665,000 and Kendall Marketplace sales tax bonds totaled \$5,645,000. These bonds are not an obligation of the government and are secured by the levy of an annual tax on the real property within the special service area, business district taxes, and sales taxes, respectively. The government is in no way liable for repayment but is only acting as agent for the property owners in levying/assessing and collecting the tax, and forwarding the collections to bondholders.

UNITED CITY OF YORKVILLE, ILLINOIS

Notes to the Financial Statements

April 30, 2017

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

LONG-TERM DEBT – Continued

Legal Debt Margin

Chapter 65, Section 5/8-5-1 of the Illinois Compiled Statutes provides, "...no municipality having a population of less than 500,000 shall become indebted in any manner or for any purpose, to an amount, including existing indebtedness in the aggregate exceeding 8.625% on the value of the taxable property therein, to be ascertained by the last assessment for state and county purposes, previous to the incurring of the indebtedness or, until January 1, 1983, if greater, the sum that is produced by multiplying the municipality's 1978 equalized assessed valuation by the debt limitation percentage in effect on January 1, 1979."

Assessed Valuation - 2016	<u>\$ 456,432,578</u>
Legal Debt Limit - 8.625% of Assessed Value	<u>39,367,310</u>
Amount of Debt Applicable to Limit	
General Obligation Bonds	<u>6,835,000</u>
Legal Debt Margin	<u><u>32,532,310</u></u>

Defeased Debt

On October 27, 2016, the City issued \$5,800,000 par value General Obligation Refunding (Alternative Revenue Source) Bonds, Series of 2016 to refund \$2,880,000 of General Obligation Refunding Alternate Revenue Source Bonds of 2007A and \$3,315,000 of the Refunding Debt Certificates of 2006A. The City defeased bonds by placing the proceeds of the new bonds in an irrevocable trust to provide for all future debt service payment of the old bonds. Since the requirements that normally satisfy defeasance have been met, the financial statements reflect satisfaction of the original liability through the irrevocable transfer to an escrow agent of an amount computed to be adequate to meet the future debt service requirements of the issue. Accordingly, the trust account assets and the liability for the defeased bonds are not included in the government's basic financial statements. Through this refunding, the City reduced its total debt service by \$564,033 and obtained an economic gain of \$526,971.

UNITED CITY OF YORKVILLE, ILLINOIS

Notes to the Financial Statements April 30, 2017

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

NET POSITION CLASSIFICATIONS

Net investment in capital assets was comprised of the following as of April 30, 2017:

Governmental Activities	
Capital Assets - Net of Accumulated Depreciation	\$ 87,848,273
Plus: Unspent Bond Proceeds	1,012,901
Less Capital Related Debt:	
Notes Payable of 2008	(660,808)
Loan Payable of 2013	(159,674)
General Obligation Library Bonds of 2006	(575,000)
General Obligation Library Refunding Bonds of 2013	(5,030,000)
General Obligation Refunding Alternate Revenue Source Bonds of 2014	(1,235,000)
General Obligation Refunding Alternate Revenue Source Bonds of 2014A	(3,975,000)
General Obligation Refunding Alternate Revenue Source Bonds of 2014B	(1,775,000)
General Obligation Alternate Revenue Source Bonds of 2015A	(1,448,543)
Loss on Refunding	213,247
Premium on Debt Issuance	(213,988)
Net Investment in Capital Assets	<u>74,001,408</u>
Business-Type Activities	
Capital Assets - Net of Accumulated Depreciation	66,997,957
Plus: Unspent Bond Proceeds	1,183,038
Less Capital Related Debt:	
IEPA (L17-115300) Loan Payable of 2000	(257,403)
IEPA (L17-1156300) Loan Payable of 2007	(1,051,459)
General Obligation Alternate Revenue Source Bonds of 2004B	(890,000)
General Obligation Refunding Alternate Revenue Source Bonds of 2014C	(1,050,000)
General Obligation Alternate Revenue Source Bonds of 2015A	(4,026,457)
General Obligation Alternate Revenue Source Bonds of 2016	(5,800,000)
Illinois Rural Bond Bank Debt Certificates of 2003	(830,000)
Debt Certificates of 2003	(400,000)
Loss on Refunding	116,739
Premium on Debt Issuance	(502,087)
Net Investment in Capital Assets	<u>53,490,328</u>

UNITED CITY OF YORKVILLE, ILLINOIS

**Notes to the Financial Statements
April 30, 2017**

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

FUND BALANCE CLASSIFICATIONS

In the governmental funds financial statements, the City considers restricted amounts to have been spent when an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available. The City first utilizes committed, then assigned and then unassigned fund balance when an expenditure is incurred for purposes for which all three unrestricted fund balances are available.

The following is a schedule of fund balance classifications for the governmental funds as of the date of this report:

	Special Revenue			Capital Projects		Totals
	General	Library	Parks and Recreation	Citywide Capital	Nonmajor	
Fund Balances						
Nonspendable						
Prepays	\$ 150,464	6,608	24,289	-	6,767	188,128
Restricted						
IMRF	984,514	-	-	-	-	984,514
Library Operations	-	502,353	-	-	-	502,353
Motor Fuel Tax	-	-	-	-	786,075	786,075
Land Cash	-	-	-	-	250,318	250,318
Special Service Areas	-	-	-	-	14,742	14,742
Tax Increment Financing Districts	-	-	-	-	96,938	96,938
	<u>984,514</u>	<u>502,353</u>	<u>-</u>	<u>-</u>	<u>1,148,073</u>	<u>2,634,940</u>
Committed						
Parks and Recreation						
Programs and Facility Improvements	-	-	421,586	-	-	421,586
Assigned						
Capital Projects	-	-	-	1,355,530	270,407	1,625,937
Unassigned	5,079,111	-	-	-	(511,528)	4,567,583
Total Fund Balances	<u>6,214,089</u>	<u>508,961</u>	<u>445,875</u>	<u>1,355,530</u>	<u>913,719</u>	<u>9,438,174</u>

Assigned Fund Balance. The City reports assigned fund balance in the Citywide Capital (major), and the Vehicle and Equipment (nonmajor) Funds. The Budget Officer, under authority granted in the City’s fund balance policy, has assigned these two funds to future police, public works, parks and recreation improvement projects, equipment and vehicle purchases based on approved Council/management expenditures as determined through the annual budget process.

UNITED CITY OF YORKVILLE, ILLINOIS

Notes to the Financial Statements

April 30, 2017

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

FUND BALANCE CLASSIFICATIONS – Continued

Committed Fund Balance. The City reports committed fund balance in the Parks and Recreation Fund, a major fund. Formal City Council action, through the passage of an ordinance, is required to establish, modify or rescind a fund balance commitment. The City's Council, through formal board action as part of the annual budget process, has committed these funds to future park and recreation programs, facilities and improvements.

Minimum Fund Balance Policy. The City's policy states that the General fund should maintain a minimum unrestricted fund balance of no less than 30% of the annual appropriations budget.

NOTE 4 – OTHER INFORMATION

RISK MANAGEMENT

The City is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; natural disasters; and injuries to the City's employees. The City has purchased insurance from private insurance companies. Risks covered included certain types of liabilities and bonds. Premiums have been displayed as expenditures/expenses in appropriate funds. There were no significant changes in insurance coverages from the prior year and settlements did not exceed insurance coverage in any of the past three fiscal years.

CONTINGENT LIABILITIES

Litigation

The City is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the City's attorney, the resolution of these matters will not have a material adverse effect on the financial condition of the City.

UNITED CITY OF YORKVILLE, ILLINOIS

Notes to the Financial Statements

April 30, 2017

NOTE 4 – OTHER INFORMATION – Continued

CONTINGENT LIABILITIES – Continued

Grants

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the City expects such amounts, if any, to be immaterial.

COMMITMENTS

Agreements with Developers – Governmental Activities

Under a Development/Economic Initiative Agreement entered into in March of 2001, the City agreed to reimburse eligible costs associated with a development located at Route 47 and Route 34. Eligible costs of \$2,074,833 and accrued interest at 5% are to be reimbursed from 50% of the sales tax generated in the development, limited to a period of eighteen years. Through April 30, 2017, the City has reimbursed \$2,404,325, including \$181,110 in the current year. All payments have been recorded as an expenditure of the General Fund.

Under a Development and Annexation Agreement entered into in July of 2000, amended in October of 2001, the City agreed to reimburse eligible costs associated with a development located at Route 47 and Kennedy Road. Eligible costs of \$8,639,334 are to be reimbursed from 50% of the sales tax generated in the development. Through April 30, 2017, the City has reimbursed \$2,402,874, including \$211,105 in the current year. All payments have been recorded as an expenditure of the General Fund.

Under a Development/Economic Initiative Agreement entered into in June of 2002, the City agreed to reimburse eligible costs associated with a development located at Route 34 and Cannonball Trail. Eligible costs of \$166,055 and accrued interest at 5% are to be reimbursed from 50% of the sales tax generated in the development, limited to a period of fifteen years. Through April 30, 2017, the City has reimbursed \$231,031, including \$25,291 in the current year. All payments have been recorded as an expenditure of the General Fund.

Under an Annexation Agreement entered into in April of 2006, the City agreed to reimburse eligible costs associated with a development located at Route 47 between Base Line Road and Corneils Road. Eligible costs are to be reimbursed from 55% of City Admissions Taxes collected, limited to a period of ten years. Through April 30, 2017, the City has reimbursed \$656,388, including \$122,007 in the current year. All payments have been recorded as an expenditure of the General Fund. The agreement was amended in August of 2011 to rebate 100% of admissions tax received by the City from the developer for a period of ten years, and the admissions tax rate was decreased from 5% to 2.75%. The 100% rebate went into effect beginning with the 2013 fiscal year.

UNITED CITY OF YORKVILLE, ILLINOIS

Notes to the Financial Statements April 30, 2017

NOTE 4 – OTHER INFORMATION – Continued

COMMITMENTS – Continued

Agreements with Developers – Governmental Activities – Continued

Under a Development/Economic Initiative Agreement entered into in January of 2007, the City agreed to reimburse eligible costs associated with a development located at Route 47 and Corneils Road. Eligible costs of \$287,392 are to be reimbursed from 50% of the sales tax generated in the development, limited to a period of twenty years. Through April 30, 2017, the City has reimbursed \$23,404, including \$0 in the current year. All payments have been recorded as an expenditure of the General Fund.

Under a Development Agreement entered into in June of 2007, the City agreed to create a business district in the area around Route 34 and Cannonball Trail. Under the agreement, 50% of sales tax and 100% of the business district tax generated in the district are remitted by the City to an escrow agent to pay the debt service on the Special Service Area Revenue Bonds of 2007. The bonds are secured solely by the pledged revenues and are not obligations of the City and are therefore not recorded on the City's books. All payments have been recorded as an expenditure of the General Fund. Expenditures in the current year were \$445,013 for sales taxes and \$359,093 in business district taxes.

In February of 2011, the City amended a Development/Economic Initiative Agreement dated April 2007. Under the original agreement, the City agreed to reimburse 20% of eligible costs associated with a development located at Route 47 and Fountainview Drive from 50% of the sales tax generated in the development, limited to a period of twenty years. Under the amended agreement, the City will hold the sales tax rebates in an escrow account until certain land improvements has been completed. Through April 30, 2017, the City is holding \$12,507 in escrow. No reimbursements have yet been made.

Under a Development/Economic Initiative Agreement entered into on December 22, 2011 the City agreed to reimburse eligible costs associated with a development located west of Route 47 and north of Cannonball Trail on Boombah Boulevard. Through April 30, 2017, the City has reimbursed \$43,411, including \$10,241 in the current year. All payments have been recorded as an expenditure of the General Fund.

Under development agreements entered into in April 2012, the City agreed to reimburse eligible costs associated with a development located at within the Downtown TIF district. Eligible costs are to be reimbursed from 85% of the incremental property tax and 100% of the business district tax generated in the development, through December 31, 2029. Through April 30, 2017, the City has reimbursed \$64,291 in incremental property taxes and \$43,520 in business district taxes. Incremental property tax payments have been recorded as an expenditure of the Downtown TIF Fund and the Business District Tax Rebates have been recorded as an expenditure of the General Fund.

UNITED CITY OF YORKVILLE, ILLINOIS

Notes to the Financial Statements April 30, 2017

NOTE 4 – OTHER INFORMATION – Continued

COMMITMENTS – Continued

Agreements with Developers – Governmental Activities – Continued

Under a Development/Economic Initiative Agreement entered into on September 18, 2012 the City agreed to reimburse eligible costs associated with a development located at 704 East Veterans Parkway. Eligible costs of \$30,740 are to be reimbursed from 50% of the sales tax generated in the development, limited to a period of ten years. Through April 30, 2017, the City has reimbursed \$18,022, including \$4,566 in the current year. All payments have been recorded as an expenditure of the General Fund.

Under a development agreement entered into in May 2013, the City agreed to reimburse eligible costs associated with a development located at Route 34 and Route 47 in the Countryside TIF district. Eligible costs are to be reimbursed from 50% of the amusement tax and 100% of the business district tax generated in the development, limited to a period of 10 years. Through April 30, 2017, the City has reimbursed \$192,884 in amusement taxes and \$34,599 in business district taxes. Amusement tax rebate expenditures have been recorded in the General Fund of \$61,613 and Business District rebate expenditures have been recorded in the General Fund of \$12,072.

Agreements with Developers – Business-Type Activities

Under an agreement entered into in December of 2002, the City and developer of the Raintree Village subdivision agreed to reimburse the costs of sanitary sewer over-sizing within the development. The amount of eligible expenses to be reimbursed by the City totals \$1,154,718, of which \$1,061,993 has been paid through April 30, 2017. The remaining balance, \$98,903, is subject to interest based on the twelve month LIBOR. Annual sewer charges assessed on the residents of the subdivision are earmarked to repay this obligation. The related sanitary sewer infrastructure was accepted by the City as an asset in December of 2007. This amount is recorded in the Sewer Fund.

Under a reimbursement agreement entered into in August of 2003, the City and the developer of the Fox Hill subdivision agreed to reimburse eligible costs associated with the construction and over-sizing of water and sewer infrastructure lines within the area. Eligible costs are to be paid to the developer within twenty years of the agreement. This agreement was amended in April 2006 to include additional costs. Total eligible costs were \$807,847, which accrues compounded interest of 5% annually. Interest for a portion of eligible costs was computed back to January 1, 1995. Total interest to date is \$1,155,201. The amount recorded as a liability, including interest, as of April 30, 2017 is \$1,963,048. 52% of this amount is recorded in the Water Fund. The remaining 48% of this amount is recorded in the Sewer Fund.

Hotel/Motel Tax Rebates

All hotels and motels located within the City limits are required to pay a tax of 3% based on the gross rental receipts from the renting, leasing or letting of a hotel or motel room. Proceeds from the hotel/motel tax are remitted to the Aurora Area Convention & Visitors Bureau (AACVB) for the purposes of promoting tourism and conventions within Yorkville, pursuant to State Statute. The City has recorded \$65,167 in rebates in the General Fund for April 30, 2017.

UNITED CITY OF YORKVILLE, ILLINOIS

Notes to the Financial Statements

April 30, 2017

NOTE 4 – OTHER INFORMATION – Continued

EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLANS

The City contributes to two defined benefit pension plans, the Illinois Municipal Retirement Fund, a defined benefit agent multiple-employer public employee retirement system and the Police Pension Plan which is a single-employer pension plan. A separate report is issued for the Police Pension Plan and may be obtained by writing to the City at 800 Game Farm Road, Yorkville, Illinois 60560. IMRF does issue a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole, but not by individual employer. That report may be obtained on-line at www.imrf.org. The benefit, benefit levels, employee contributions, and employer contributions are governed by Illinois Compiled Statutes (ILCS) and can only be amended by the Illinois General Assembly.

Illinois Municipal Retirement (IMRF)

Plan Descriptions

Plan Administration. All employees (other than those covered by the Police Pension Plan) hired in positions that meet or exceed the prescribed annual hourly standard must be enrolled in IMRF as participating members. The plan is accounted for on the economic resources measurement focus and the accrual basis of accounting. Employer and employee contributions are recognized when earned in the year that the contributions are required, benefits and refunds are recognized as an expense and liability when due and payable.

Benefits Provided. IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff's Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date).

IMRF provides two tiers of pension benefits. Employees hired *before* January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

UNITED CITY OF YORKVILLE, ILLINOIS

**Notes to the Financial Statements
April 30, 2017**

NOTE 4 – OTHER INFORMATION – Continued

EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLANS – Continued

Illinois Municipal Retirement (IMRF) – Continued

Plan Descriptions – Continued

Benefits Provided – Continued. Employees hired *on or after* January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the *lesser* of:

- 3% of the original pension amount, or
- 1/2 of the increase in the Consumer Price Index of the original pension amount.

Plan Membership. As of December 31, 2016, the measurement date, the following employees were covered by the benefit terms:

Inactive Plan Members Currently Receiving Benefits	36
Inactive Plan Members Entitled to but not yet Receiving Benefits	55
Active Plan Members	<u>47</u>
Total	<u><u>138</u></u>

Contributions. As set by statute, the City's Regular Plan Members are required to contribute 4.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The City's annual contribution rate for calendar year 2016 was 10.63% of covered payroll.

Net Pension Liability. The City's net pension liability was measured as of December 31, 2016. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

UNITED CITY OF YORKVILLE, ILLINOIS

Notes to the Financial Statements

April 30, 2017

NOTE 4 – OTHER INFORMATION – Continued

EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLANS – Continued

Illinois Municipal Retirement (IMRF) – Continued

Plan Descriptions – Continued

Actuarial Assumptions. The total pension liability was determined by an actuarial valuation performed, as of December 31, 2016, using the following actuarial methods and assumptions:

Actuarial Cost Method	Entry Age Normal
Asset Valuation Method	Market
Actuarial Assumptions	
Interest Rate	7.50%
Salary Increases	3.75% to 14.50%
Cost of Living Adjustments	2.75%
Inflation	2.75%

For nondisabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2014 (base year 2012). IMRF specific rates were developed from the RP-2014 Blue Collar Health Annuitant Mortality Table with adjustments to match current IMRF experience. For disabled retirees, an IMRF specific mortality tables was used with fully generational projection scale MP-2014 (base year 2012). IMRF specific rates were developed from the RP-2014 Disabled Retirees Mortality Table applying the same adjustment that were applied for nondisabled lives. For active members, an IMRF specific mortality table was used with fully generational projection scale MP-2014 (base year 2012). IMRF specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience.

UNITED CITY OF YORKVILLE, ILLINOIS

Notes to the Financial Statements

April 30, 2017

NOTE 4 – OTHER INFORMATION – Continued

EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLANS – Continued

Illinois Municipal Retirement (IMRF) – Continued

Discount Rate

The discount rate used to measure the total pension liability was 7.50%, the same as the prior valuation. The projection of cash flows used to determine the discount rate assumed that member contributions will be made at the current contribution rate and that City contributions will be made at rates equal to the difference between the actuarially determined contribution rates and the member rate. Based on those assumptions, the Fund's fiduciary net position was projected to be available to make all project future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all period of projected benefit payments to determine the total pension liability.

Discount Rate Sensitivity

The following presents the plan's net pension liability, calculated using a Single Discount Rate of 7.50%, as well as what the plan's net pension liability would be if it were calculated using a Single Discount Rate that is one percentage point lower or one percentage point higher:

	1% Decrease (6.50%)	Current Discount Rate (7.50%)	1% Increase (8.50%)
Net Pension Liability	\$ 3,219,184	1,207,171	(388,544)

UNITED CITY OF YORKVILLE, ILLINOIS

**Notes to the Financial Statements
April 30, 2017**

NOTE 4 – OTHER INFORMATION – Continued

EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLANS – Continued

Illinois Municipal Retirement (IMRF) – Continued

Changes in the Net Pension Liability

	Total Pension Liability (A)	Plan Fiduciary Net Position (B)	Net Pension Liability (A) - (B)
Balances at December 31, 2015	\$ 11,003,682	9,801,673	1,202,009
Changes for the Year:			
Service Cost	317,347	-	317,347
Interest on the Total Pension Liability	825,222	-	825,222
Difference Between Expected and Actual Experience of the Total Pension Liability	27,153	-	27,153
Changes of Assumptions	-	-	-
Contributions - Employer	-	308,134	(308,134)
Contributions - Employees	-	132,252	(132,252)
Net Investment Income	-	684,949	(684,949)
Benefit Payments, including Refunds of Employee Contributions	(318,792)	(318,792)	-
Other (Net Transfer)	-	39,225	(39,225)
Net Changes	850,930	845,768	5,162
Balances at December 31, 2016	11,854,612	10,647,441	1,207,171

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions

For the year ended April 30, 2017, the City recognized pension expense of \$394,596. At April 30, 2017, the City reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

UNITED CITY OF YORKVILLE, ILLINOIS

Notes to the Financial Statements

April 30, 2017

NOTE 4 – OTHER INFORMATION – Continued

EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLANS – Continued

Illinois Municipal Retirement (IMRF) – Continued

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions – Continued

	Deferred Outflows of Resources	Deferred Inflows of Resources	Totals
Difference Between Expected and Actual Experience	\$ 43,179	-	43,179
Change in Assumptions	-	-	-
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	457,141	-	457,141
Total Expenses to be Recognized in Future Periods	500,320	-	500,320
Pension Contributions Made Subsequent to the Measurement Date	99,827	-	99,827
Total Deferred Amounts Related to IMRF	600,147	-	600,147

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

Fiscal Year	Net Deferred Outflows of Resources
2018	\$ 163,928
2019	163,928
2020	159,872
2021	12,592
2022	-
Thereafter	-
Total	500,320

UNITED CITY OF YORKVILLE, ILLINOIS

**Notes to the Financial Statements
April 30, 2017**

NOTE 4 – OTHER INFORMATION – Continued

EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLANS – Continued

Police Pension Plan

Plan Descriptions

Plan Administration. The Police Pension Plan is a single-employer defined benefit pension plan that covers all sworn police personnel. The defined benefits and employee and minimum employer contribution levels are governed by Illinois Compiled Statutes (40 ILCS 5/3-1) and may be amended only by the Illinois legislature. The City accounts for the Fund as a pension trust fund. The Fund is governed by a five-member pension board. Two members of the Board are appointed by the City Mayor, one member is elected by pension beneficiaries and two members are elected by active police employees.

Plan Membership. At April 30, 2017, the measurement date, membership consisted of the following:

Inactive Plan Members Currently Receiving Benefits	7
Inactive Plan Members Entitled to but not yet Receiving Benefits	2
Active Plan Members	<u>28</u>
Total	<u><u>37</u></u>

Benefits Provided. The following is a summary of the Police Pension Plan as provided for in Illinois State Statutes.

The Police Pension Plan provides retirement benefits through two tiers of benefits as well as death and disability benefits. Covered employees hired before January 1, 2011 (Tier 1), attaining the age of 50 or older with 20 or more years of creditable service are entitled to receive an annual retirement benefit of ½ of the salary attached to the rank held on the last day of service, or for one year prior to the last day, whichever is greater. The annual benefit shall be increased by 2.5 percent of such salary for each additional year of service over 20 years up to 30 years, to a maximum of 75 percent of such salary. Employees with at least eight years but less than 20 years of credited service may retire at or after age 60 and receive a reduced benefit. The monthly benefit of a police officer who retired with 20 or more years of service after January 1, 1977 shall be increased annually, following the first anniversary date of retirement and be paid upon reaching the age of at least 55 years, by 3 percent of the original pension and 3 percent compounded annually thereafter.

UNITED CITY OF YORKVILLE, ILLINOIS

Notes to the Financial Statements

April 30, 2017

NOTE 4 – OTHER INFORMATION – Continued

EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLANS – Continued

Police Pension Plan – Continued

Plan Descriptions – Continued

Benefits Provided – Continued. Covered employees hired on or after January 1, 2011 (Tier 2), attaining the age of 55 or older with 10 or more years of creditable service are entitled to receive an annual retirement benefit equal to the average monthly salary obtained by dividing the total salary of the police officer during the 96 consecutive months of service within the last 120 months of service in which the total salary was the highest by the number of months of service in that period. Police officer salary for the pension purposes is capped at \$106,800, plus the lesser of ½ of the annual change in the Consumer Price Index or 3 percent compounded. The annual benefit shall be increased by 2.5 percent of such a salary for each additional year of service over 20 years up to 30 years to a maximum of 75 percent of such salary. Employees with at least 10 years may retire at or after age 50 and receive a reduced benefit (i.e., ½ percent for each month under 55). The monthly benefit of a Tier 2 police officer shall be increased annually at age 60 on the January 1st after the police officer retires, or the first anniversary of the pension starting date, whichever is later. Noncompounding increases occur annually, each January thereafter. The increase is the lesser of 3 percent of ½ of the change in the Consumer Price Index for the preceding calendar year.

Contributions. Covered employees are required to contribute 9.91% of their base salary to the Police Pension Plan. If an employee leaves covered employment with less than 20 years of service, accumulated employee contributions may be refunded without accumulated interest. The City is required to contribute the remaining amounts necessary to finance the plan and the administrative costs as actuarially determined by an enrolled actuary. However, effective January 1, 2011, ILCS requires the City to contribute a minimum amount annually calculated using the projected unit credit actuarial cost method that will result in the funding of 90% of the past service cost by the year 2040. For the year-ended April 30, 2017, the City's contribution was 35.57% of covered payroll.

Concentrations. At year end, the Pension Plan did not have any investments (other than investments issued or explicitly guaranteed by the U.S. government and investments in mutual funds, external investment pools, and other pooled investments), in any one organization that represent 5 percent or more of net position available for benefits.

UNITED CITY OF YORKVILLE, ILLINOIS

Notes to the Financial Statements

April 30, 2017

NOTE 4 – OTHER INFORMATION – Continued

EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLANS – Continued

Police Pension Plan – Continued

Actuarial Assumptions

The total pension liability was determined by an actuarial valuation performed, as of April 30, 2017, using the following actuarial methods and assumptions:

Actuarial Cost Method	Entry Age Normal
Asset Valuation Method	Market
Actuarial Assumptions	
Interest Rate	7.00%
Salary Increases	5.00%
Cost of Living Adjustments	2.50%
Inflation	2.50%

Mortality rates were based on the RP-2014 Mortality Table (BCHA) projected to 2017 using improvement scale MP-2015. The actuarial assumptions used in the April 30, 2017 valuation were based on the results of an actuarial experience study conducted by the Illinois Department of Insurance dated September 26, 2012.

Discount Rate

The discount rate used to measure the total pension liability was 7.00%, the same as the prior valuation. The projection of cash flows used to determine the discount rate assumed that member contributions will be made at the current contribution rate and that City contributions will be made at rates equal to the difference between the actuarially determined contribution rates and the member rate. Based on those assumptions, the Fund's fiduciary net position was projected to be available to make all project future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all period of projected benefit payments to determine the total pension liability.

UNITED CITY OF YORKVILLE, ILLINOIS

**Notes to the Financial Statements
April 30, 2017**

NOTE 4 – OTHER INFORMATION – Continued

EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLANS – Continued

Police Pension Plan – Continued

Discount Rate Sensitivity

The following is a sensitive analysis of the net pension liability to changes in the discount rate. The table below presents the pension liability of the City calculated using the discount rate as well as what the City's net pension liability would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current rate:

	1% Decrease (6.00%)	Current Discount Rate (7.00%)	1% Increase (8.00%)
Net Pension Liability	\$ 14,700,655	11,584,140	9,064,306

Changes in the Net Pension Liability

	Total Pension Liability (A)	Plan Fiduciary Net Position (B)	Net Pension Liability (A) - (B)
Balances at April 30, 2016	\$ 18,565,358	6,881,167	11,684,191
Changes for the Year:			
Service Cost	611,857	-	611,857
Interest on the Total Pension Liability	1,283,144	-	1,283,144
Difference Between Expected and Actual Experience of the Total Pension Liability	123,907	-	123,907
Changes of Assumptions	(565,454)	-	(565,454)
Contributions - Employer	-	825,413	(825,413)
Contributions - Employees	-	234,058	(234,058)
Contributions - Others	-	32,388	(32,388)
Net Investment Income	-	473,420	(473,420)
Benefit Payments, including Refunds of Employee Contributions	(469,494)	(469,494)	-
Administrative Expense	-	(11,774)	11,774
Net Changes	983,960	1,084,011	(100,051)
Balances at April 30, 2017	19,549,318	7,965,178	11,584,140

UNITED CITY OF YORKVILLE, ILLINOIS

**Notes to the Financial Statements
April 30, 2017**

NOTE 4 – OTHER INFORMATION – Continued

EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLANS – Continued

Police Pension Plan – Continued

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions

For the year ended April 30, 2017, the City recognized pension expense of \$1,470,846. At April 30, 2017, the City reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources	Totals
Difference Between Expected and Actual Experience	\$ 319,013	-	319,013
Change in Assumptions	724,889	(499,703)	225,186
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	298,316	(3,297)	295,019
Total Deferred Amounts Related to Police Pension	<u>1,342,218</u>	<u>(503,000)</u>	<u>839,218</u>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

Fiscal Year	Net Deferred Outflows/(Inflows) of Resources
2018	\$ 299,815
2019	299,815
2020	299,811
2021	124,609
2022	(51,343)
Thereafter	<u>(133,489)</u>
Total	<u>839,218</u>

UNITED CITY OF YORKVILLE, ILLINOIS

Notes to the Financial Statements

April 30, 2017

NOTE 4 – OTHER INFORMATION – Continued

OTHER POST-EMPLOYMENT BENEFITS

The City has evaluated its potential other postemployment benefits liability. Former employees who choose to retain their rights to health insurance through the City are required to pay 100% of the current premium. However, there is minimal participation. As the City provides no explicit benefit, and there is minimal participation, there is no material implicit subsidy to calculate in accordance with GASB Statement No. 45, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions*. Therefore, the City has not recorded a liability as of April 30, 2017.

SUBSEQUENT EVENT

On May 10, 2017, the City issued a \$800,000 loan payable. The loan bears interest at a rate of 3.00% and are due in annual installments of \$215,222 through June 1, 2021.

REQUIRED SUPPLEMENTARY INFORMATION

Required supplementary information includes financial information and disclosures that are required by the GASB but are not considered a part of the basic financial statements. Such information includes:

- Schedule of Employer Contributions
 - Illinois Municipal Retirement Fund
 - Police Pension Fund

- Schedule of Changes in the Employer's Net Pension Liability
 - Illinois Municipal Retirement Fund
 - Police Pension Fund

- Schedule of Investment Returns
 - Police Pension Fund

- Budgetary Comparison Schedule
 - General Fund
 - Library – Special Revenue Fund
 - Parks and Recreation – Special Revenue Fund

Notes to the Required Supplementary Information

Budgetary Information – Budgets are adopted on a basis consistent with generally accepted accounting principles.

UNITED CITY OF YORKVILLE, ILLINOIS

Illinois Municipal Retirement Fund

**Required Supplementary Information
Schedule of Employer Contributions
April 30, 2017**

Fiscal Year	Actuarially Determined Contribution	Contributions in Relation to the Actuarially Determined Contribution	Contribution Excess/ (Deficiency)	Covered-Employee Payroll	Contributions as a Percentage of Covered-Employee Payroll
2016	\$ 311,346	\$ 311,346	\$ -	\$ 2,853,781	10.91%
2017	308,134	308,134	-	2,898,722	10.63%

Notes to the Required Supplementary Information:

Actuarial Cost Method	Entry Age Normal
Amortization Method	Level % Pay (Closed)
Remaining Amortization Period	27 Years
Asset Valuation Method	5-Year Smoothed Market
Inflation	2.75%
Salary Increases	3.75% - 14.50%
Investment Rate of Return	7.50%
Retirement Age	See the Notes to the Financial Statements
Mortality	IMRF specific mortality table was used with fully generational projection scale MP-2014 (base year 2012)

Note:

This schedule is intended to show information for ten years and additional year's information will be displayed as it becomes available.

UNITED CITY OF YORKVILLE, ILLINOIS

Police Pension Fund

**Required Supplementary Information
Schedule of Employer Contributions
April 30, 2017**

Fiscal Year	Actuarially Determined Contribution	Contributions in Relation to the Actuarially Determined Contribution	Contribution Excess/ (Deficiency)	Covered-Employee Payroll	Contributions as a Percentage of Covered-Employee Payroll
2015	\$ 571,437	\$ 624,168	\$ 52,731	\$ 2,220,146	28.11%
2016	722,940	722,940	-	2,294,948	31.50%
2017	825,413	825,413	-	2,320,642	35.57%

Notes to the Required Supplementary Information:

Actuarial Cost Method	Entry Age Normal
Amortization Method	Level % Pay (Closed)
Remaining Amortization Period	25 Years
Asset Valuation Method	Market Value
Inflation	3.0%
Salary Increases	5.0%
Investment Rate of Return	7.0%
Retirement Age	50 - 70
Mortality	RP 2014 projected to 2017

Note:

This schedule is intended to show information for ten years and additional year's information will be displayed as it becomes available.

UNITED CITY OF YORKVILLE, ILLINOIS

Illinois Municipal Retirement Fund

**Required Supplementary Information
Schedule of Changes in the Employer's Net Pension Liability
April 30, 2017**

	December 31, 2015	December 31, 2016
Total Pension Liability		
Service Cost	\$ 303,003	317,347
Interest	764,628	825,222
Changes in Benefit Terms	-	-
Differences Between Expected and Actual Experience	40,167	27,153
Change of Assumptions	-	-
Benefit Payments, Including Refunds of Member Contributions	(295,309)	(318,792)
	<u>812,489</u>	<u>850,930</u>
Net Change in Total Pension Liability	812,489	850,930
Total Pension Liability - Beginning	10,191,193	11,003,682
	<u>11,003,682</u>	<u>11,854,612</u>
Total Pension Liability - Ending	11,003,682	11,854,612
Plan Fiduciary Net Position		
Contributions - Employer	\$ 311,346	308,134
Contributions - Members	129,289	132,252
Net Investment Income	49,844	684,949
Benefit Payments, Including Refunds of Member Contributions	(295,309)	(318,792)
Other (Net Transfer)	(289,688)	39,225
	<u>(94,518)</u>	<u>845,768</u>
Net Change in Plan Fiduciary Net Position	(94,518)	845,768
Plan Net Position - Beginning	9,896,191	9,801,673
	<u>9,801,673</u>	<u>10,647,441</u>
Plan Net Position - Ending	9,801,673	10,647,441
Employer's Net Pension Liability	\$ 1,202,009	1,207,171
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	89.08%	89.82%
Covered-Employee Payroll	\$ 2,853,781	2,898,722
Employer's Net Pension Liability as a Percentage of Covered-Employee Payroll	42.12%	41.64%

Note: This schedule is intended to show information for ten years and additional year's information will be displayed as it becomes available.

UNITED CITY OF YORKVILLE, ILLINOIS

Police Pension Fund

**Required Supplementary Information
Schedule of Changes in the Employer's Net Pension Liability
April 30, 2017**

	2015	2016	2017
Total Pension Liability			
Service Cost	\$ 522,029	576,907	611,857
Interest	986,212	1,097,143	1,283,144
Differences Between Expected and Actual Experience	(483,445)	322,766	123,907
Change of Assumptions	999,313	1,116,723	(565,454)
Benefit Payments, Including			
Refunds of Member Contributions	(435,435)	(443,314)	(469,494)
Net Change in Total Pension Liability	1,588,674	2,670,225	983,960
Total Pension Liability - Beginning	14,306,459	15,895,133	18,565,358
Total Pension Liability - Ending	15,895,133	18,565,358	19,549,318
Plan Fiduciary Net Position			
Contributions - Employer	\$ 624,168	722,940	825,413
Contributions - Members	214,237	222,736	234,058
Contributions - Others	-	-	32,388
Net Investment Income	343,590	(30,493)	473,420
Benefit Payments, Including			
Refunds of Member Contributions	(435,435)	(443,314)	(469,494)
Administrative Expense	(14,285)	(13,448)	(11,774)
Net Change in Plan Fiduciary Net Position	732,275	458,421	1,084,011
Plan Net Position - Beginning	5,690,471	6,422,746	6,881,167
Plan Net Position - Ending	6,422,746	6,881,167	7,965,178
Employer's Net Pension Liability	\$ 9,472,387	11,684,191	11,584,140
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	40.41%	37.06%	40.74%
Covered-Employee Payroll	\$ 2,220,146	2,294,948	2,320,642
Employer's Net Pension Liability as a Percentage of Covered-Employee Payroll	426.66%	509.13%	499.18%

Note: This schedule is intended to show information for ten years and additional year's information will be displayed as it becomes available.

UNITED CITY OF YORKVILLE, ILLINOIS

Police Pension Fund

**Required Supplementary Information
Schedule of Investment Returns
April 30, 2017**

Fiscal Year	Annual Money- Weighted Rate of Return, Net of Investment Expense
2015	5.89%
2016	(0.43%)
2017	6.54%

Note:

This schedule is intended to show information for ten years and additional year's information will be displayed as it becomes available.

UNITED CITY OF YORKVILLE, ILLINOIS

General Fund

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended April 30, 2017**

	Budget		Actual
	Original	Final	
Revenues			
Taxes	\$ 10,384,836	10,384,836	10,736,465
Intergovernmental	2,313,586	2,313,586	2,235,395
Licenses, Permits and Fees	178,000	178,000	315,862
Charges for Services	1,423,175	1,423,175	1,465,678
Fines and Forfeitures	130,225	130,225	140,250
Interest	5,000	5,000	21,198
Miscellaneous	79,000	79,000	86,297
Total Revenues	<u>14,513,822</u>	<u>14,513,822</u>	<u>15,001,145</u>
Expenditures			
General Government	4,055,632	4,185,189	4,123,597
Public Safety	5,254,785	5,289,785	4,903,925
Community Development	741,002	741,002	734,317
Public Works	2,120,219	2,147,619	2,077,503
Total Expenditures	<u>12,171,638</u>	<u>12,363,595</u>	<u>11,839,342</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>2,342,184</u>	<u>2,150,227</u>	<u>3,161,803</u>
Other Financing Sources (Uses)			
Transfers In	3,000	3,000	9,645
Transfers Out	(2,631,459)	(2,631,459)	(2,649,065)
	<u>(2,628,459)</u>	<u>(2,628,459)</u>	<u>(2,639,420)</u>
Net Change in Fund Balance	<u>(286,275)</u>	<u>(478,232)</u>	522,383
Fund Balance - Beginning			<u>5,691,706</u>
Fund Balance - Ending			<u><u>6,214,089</u></u>

UNITED CITY OF YORKVILLE, ILLINOIS

Library - Special Revenue Fund

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended April 30, 2017**

	Budget		Actual
	Original	Final	
Revenues			
Taxes	\$ 1,394,490	1,394,490	1,372,091
Intergovernmental	22,450	22,450	18,958
Licenses, Permits and Fees	20,000	20,000	53,650
Charges for Services	11,500	11,500	10,208
Fines and Forfeits	9,300	9,300	7,355
Interest	360	360	1,608
Miscellaneous	7,500	7,500	9,370
Total Revenues	<u>1,465,600</u>	<u>1,465,600</u>	<u>1,473,240</u>
Expenditures			
Library	763,648	763,648	748,026
Debt Service			
Principal Retirement	550,000	550,000	550,000
Interest and Fiscal Charges	204,961	204,961	204,459
Total Expenditures	<u>1,518,609</u>	<u>1,518,609</u>	<u>1,502,485</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(53,009)	(53,009)	(29,245)
Other Financing Sources			
Transfers In	<u>36,068</u>	<u>36,068</u>	<u>24,044</u>
Net Change in Fund Balance	<u>(16,941)</u>	<u>(16,941)</u>	(5,201)
Fund Balance - Beginning			<u>514,162</u>
Fund Balance - Ending			<u><u>508,961</u></u>

UNITED CITY OF YORKVILLE, ILLINOIS

Parks and Recreation - Special Revenue Fund

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended April 30, 2017**

	Budget		Actual
	Original	Final	
Revenues			
Charges for Services	\$ 355,000	355,000	455,675
Grants and Donations	15,000	15,000	20,547
Interest	350	350	328
Miscellaneous	166,000	166,000	192,425
Total Revenues	<u>536,350</u>	<u>536,350</u>	<u>668,975</u>
Expenditures			
Parks and Recreation			
Park Operations	846,274	900,182	880,327
Recreation Operations	950,721	970,721	962,173
Total Expenditures	<u>1,796,995</u>	<u>1,870,903</u>	<u>1,842,500</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(1,260,645)	(1,334,553)	(1,173,525)
Other Financing Sources			
Transfers In	<u>1,118,638</u>	<u>1,118,638</u>	<u>1,118,638</u>
Net Change in Fund Balance	<u>(142,007)</u>	<u>(215,915)</u>	(54,887)
Fund Balance - Beginning			<u>500,762</u>
Fund Balance - Ending			<u><u>445,875</u></u>

OTHER SUPPLEMENTARY INFORMATION

Other supplementary information includes financial statements and schedules not required by the GASB, nor a part of the basic financial statements, but are presented for purposes of additional analysis.

Such statements and schedules include:

- Budgetary Comparison Schedules – Major Governmental Funds
- Combining Statements – Nonmajor Governmental Funds
- Budgetary Comparison Schedules – Nonmajor Governmental Funds
- Budgetary Comparison Schedules – Enterprise Funds
- Combining Statement of Changes in Assets and Liabilities – Agency Funds

MAJOR GOVERNMENTAL FUNDS

GENERAL FUND

The General Fund accounts for all financial resources except those required to be accounted for in another fund.

SPECIAL REVENUE FUND

Special Revenue Funds are created to account for the proceeds of specific revenue sources (other than fiduciary funds or capital project funds) that are legally restricted to expenditure for specified purposes.

Library Fund

The Library Fund is used to account for the activity relating to the Yorkville Public Library.

Parks and Recreation Fund

The Parks and Recreation Fund is used to account for the revenues and expenditures associated with the Yorkville's Parks and Recreation departments.

CAPITAL PROJECTS FUND

Capital Projects Funds are created to account for all resources used for the acquisition of capital facilities by a governmental unit except those financed by Proprietary Funds.

Citywide Capital Fund

The Citywide Capital Fund is used to account for financial resources accumulated for maintenance of public infrastructure and to fund new capital improvements that benefit the public.

UNITED CITY OF YORKVILLE, ILLINOIS

General Fund

**Schedule of Revenues - Budget and Actual
For the Fiscal Year Ended April 30, 2017**

	Budget		Actual
	Original	Final	
Taxes			
Property Tax	\$ 3,044,616	3,044,616	3,024,415
Sales Tax	2,800,920	2,800,920	2,940,976
Non-Home Rule Sales Tax	2,157,300	2,157,300	2,259,787
Municipal Utility Tax	890,000	890,000	952,591
Excise Tax	398,000	398,000	368,287
Cable TV Franchise Tax	270,000	270,000	294,275
Hotel Tax	76,000	76,000	72,407
Video Gaming Tax	65,000	65,000	100,457
Admissions and Amusement Tax	300,000	300,000	322,291
Business District Tax	372,000	372,000	387,157
Auto Rental Tax	11,000	11,000	13,822
	<u>10,384,836</u>	<u>10,384,836</u>	<u>10,736,465</u>
Intergovernmental			
State Income Taxes	1,725,942	1,725,942	1,602,410
State Use Tax	397,644	397,644	417,212
Township Road and Bridge Tax	150,000	150,000	145,522
Personal Property Replacement Tax	17,000	17,000	17,845
Federal Grants	10,000	10,000	16,810
State Grants	12,000	12,000	34,606
Miscellaneous	1,000	1,000	990
	<u>2,313,586</u>	<u>2,313,586</u>	<u>2,235,395</u>
Licenses, Permits and Fees			
Liquor Licenses	45,000	45,000	52,852
Other Licenses	3,000	3,000	6,795
Building Permits	130,000	130,000	256,215
	<u>178,000</u>	<u>178,000</u>	<u>315,862</u>
Charges for Services			
Garbage Surcharge	1,272,675	1,272,675	1,306,816
Collection Fees - Sanitary District	150,000	150,000	158,062
Police Special Detail	500	500	800
	<u>1,423,175</u>	<u>1,423,175</u>	<u>1,465,678</u>

UNITED CITY OF YORKVILLE, ILLINOIS

General Fund

**Schedule of Revenues - Budget and Actual - Continued
For the Fiscal Year Ended April 30, 2017**

	Budget		Actual
	Original	Final	
Fines and Forfeitures			
Circuit Court Fines	\$ 45,000	45,000	41,512
Administrative Adjudication	30,000	30,000	33,512
Other	225	225	420
Police Tows	55,000	55,000	64,806
	<u>130,225</u>	<u>130,225</u>	<u>140,250</u>
Interest			
Investment Income	<u>5,000</u>	<u>5,000</u>	<u>21,198</u>
Miscellaneous			
Reimbursements			
Legal	-	-	-
Engineering	25,000	25,000	6,684
Liability Insurance	5,000	5,000	9,213
Cable Consortium	20,000	20,000	33,163
Other	5,000	5,000	17,389
Miscellaneous Income	<u>24,000</u>	<u>24,000</u>	<u>19,848</u>
	<u>79,000</u>	<u>79,000</u>	<u>86,297</u>
Total Revenues	<u>14,513,822</u>	<u>14,513,822</u>	<u>15,001,145</u>

UNITED CITY OF YORKVILLE, ILLINOIS

General Fund

**Schedule of Expenditures - Budget and Actual
For the Fiscal Year Ended April 30, 2017**

	Budget		Actual
	Original	Final	
General Government			
Administration	\$ 785,943	815,943	793,730
Finance	413,829	413,829	399,439
Administrative Services	2,855,860	2,955,417	2,930,428
	<u>4,055,632</u>	<u>4,185,189</u>	<u>4,123,597</u>
Public Safety			
Police Department	<u>5,254,785</u>	<u>5,289,785</u>	<u>4,903,925</u>
Community Development			
Building and Zoning	<u>741,002</u>	<u>741,002</u>	<u>734,317</u>
Public Works			
Streets Operations	826,544	853,944	776,108
Health and Sanitation	1,293,675	1,293,675	1,301,395
	<u>2,120,219</u>	<u>2,147,619</u>	<u>2,077,503</u>
Total Expenditures	<u>12,171,638</u>	<u>12,363,595</u>	<u>11,839,342</u>

UNITED CITY OF YORKVILLE, ILLINOIS

General Fund

**Schedule of Detailed Expenditures - Budget and Actual
For the Fiscal Year Ended April 30, 2017**

	Budget		Actual
	Original	Final	
General Government			
Administration			
Salaries - Mayor	\$ 11,000	11,000	10,175
Salaries - Liquor Commissioner	1,000	1,000	1,000
Salaries - City Clerk	11,000	11,000	7,440
Salaries - City Treasurer	6,500	6,500	1,000
Salaries - Alderman	52,000	52,000	46,465
Salaries - Administrative	336,039	366,039	389,175
Part Time Salaries	7,800	7,800	4,984
Overtime	500	500	26
Retirement Plan Contribution	37,405	37,405	41,833
FICA Contribution	28,931	28,931	30,324
Group Health Insurance	91,653	91,653	82,328
Group Life Insurance	445	445	492
Dental Insurance	6,178	6,178	5,924
Vision Insurance	721	721	759
Tuition Reimbursement	15,000	15,000	8,040
Training and Conferences	12,000	12,000	11,051
Travel and Lodging	9,000	9,000	12,097
Publishing and Advertising	1,000	1,000	6,219
Printing and Duplicating	5,500	5,500	2,376
Telecommunications	16,000	16,000	15,623
Filing Fees	500	500	212
Codification	5,000	5,000	1,579
Postage and Shipping	4,000	4,000	1,297
Dues and Subscriptions	17,000	17,000	16,251
Professional Services	29,600	29,600	28,261
Kendall County Paratransit	25,000	25,000	23,550
Utilities	24,421	24,421	16,959
Rental and Lease Purchase	2,400	2,400	2,102
Office Cleaning	17,500	17,500	18,625
Office Supplies	10,000	10,000	7,563
Computer Equipment and Software	850	850	-
	<u>785,943</u>	<u>815,943</u>	<u>793,730</u>
Finance			
Salaries and Wages	233,718	233,718	234,874
Retirement Plan Contribution	25,242	25,242	25,473
FICA Contribution	17,694	17,694	17,647

UNITED CITY OF YORKVILLE, ILLINOIS

General Fund

**Schedule of Detailed Expenditures - Budget and Actual - Continued
For the Fiscal Year Ended April 30, 2017**

	Budget		Actual
	Original	Final	
General Government - Continued			
Finance - Continued			
Group Health Insurance	\$ 34,003	34,003	28,337
Group Life Insurance	334	334	334
Dental Insurance	6,031	6,031	5,655
Vision Insurance	657	657	657
Training and Conferences	3,000	3,000	2,911
Auditing Services	37,400	37,400	34,000
Travel and Lodging	1,500	1,500	261
Printing and Duplicating	5,000	5,000	2,572
Telecommunications	1,200	1,200	1,150
Postage and Shipping	1,300	1,300	1,033
Dues and Subscriptions	800	800	1,010
Professional Services	40,000	40,000	39,002
Rental and Lease Purchase	2,500	2,500	1,995
Office Supplies	2,700	2,700	2,493
Computer Equipment and Software	750	750	35
	<u>413,829</u>	<u>413,829</u>	<u>399,439</u>
Administrative Services			
Salaries - Special Census	-	26,464	-
Police Special Detail Wages	500	500	800
Unemployment Insurance	20,000	20,000	11,298
Liability Insurance	293,958	293,958	286,792
Group Health Insurance - Retirees	35,725	35,725	33,255
Dental Insurance - Retirees	539	539	260
Vision Insurance - Retirees	75	75	74
Purchasing Services	50,000	15,000	5,187
Utility Tax Rebate	14,375	14,375	-
Amusement Tax Rebate	55,000	55,000	61,613
Kencom	75,000	75,000	74,842
Information Technology Services	80,000	80,000	117,691
Corporate Counsel	127,339	127,339	102,826
Litigation Counsel	120,000	120,000	211,453
Special Counsel	25,000	25,000	4,815
Engineering Services	390,000	390,000	350,899
Cable Consortium Fee	85,000	85,000	92,765
Special Census	-	108,093	108,093

UNITED CITY OF YORKVILLE, ILLINOIS

General Fund

**Schedule of Detailed Expenditures - Budget and Actual - Continued
For the Fiscal Year Ended April 30, 2017**

	Budget		Actual
	Original	Final	
General Government - Continued			
Administrative Services - Continued			
Hotel Tax Rebate	\$ 68,400	68,400	65,167
City Property Tax Rebate	1,500	1,500	1,286
Sales Tax Rebate	913,949	913,949	879,408
Business District Rebate	372,000	372,000	387,157
Admission Tax Rebate	120,000	120,000	122,007
Bad Debt	2,500	2,500	1,634
Reimbursable Repairs	5,000	5,000	11,106
	<u>2,855,860</u>	<u>2,955,417</u>	<u>2,930,428</u>
Total General Government	4,055,632	4,185,189	4,123,597
Public Safety			
Police Department			
Salaries - Police Officers	1,730,357	1,720,357	1,542,800
Salaries - Chief and Deputies	358,109	358,109	351,000
Salaries - Sergeants	475,680	475,680	577,455
Salaries - Police Clerks	141,395	141,395	136,050
Salaries - Crossing Guard	20,000	20,000	23,437
Part Time Salaries	70,000	70,000	50,180
Overtime	111,000	111,000	99,841
Retirement Plan Contribution	15,271	15,271	14,661
Employer Contribution - Police Pension	825,413	825,413	825,413
FICA Contribution	216,838	216,838	204,346
Group Health Insurance	709,489	709,489	626,179
Group Life Insurance	3,541	3,541	3,416
Dental Insurance	56,584	56,584	48,646
Vision Insurance	6,279	6,279	5,928
Tuition Reimbursement	31,096	31,096	9,832
Police Commission	4,000	4,000	3,198
Training and Conferences	18,000	18,000	12,433
Travel and Lodging	10,000	10,000	1,253
Vehicle and Equipment Chargeback	53,633	153,633	97,459
Publishing and Advertising	200	200	395
Printing and Duplicating	4,500	4,500	7,931
Telecommunications	36,500	36,500	35,130
Postage and Shipping	1,600	1,600	1,129

UNITED CITY OF YORKVILLE, ILLINOIS

General Fund

**Schedule of Detailed Expenditures - Budget and Actual - Continued
For the Fiscal Year Ended April 30, 2017**

	Budget		Actual
	Original	Final	
Public Safety - Continued			
Police Department - Continued			
Dues and Subscriptions	\$ 1,350	1,350	9,100
Professional Services	35,000	35,000	21,923
Legal Services	5,000	5,000	-
Adjudication Services	20,000	20,000	18,560
New World Live Scan	17,500	17,500	12,489
Kendall Co. - Juve Probation	4,000	4,000	3,239
MDT - Alerts Fee	7,000	7,000	6,660
Rental and Lease Purchase	7,000	7,000	6,010
Outside Repair and Maintenance	55,000	55,000	51,117
Wearing Apparel	20,000	20,000	10,641
Office Supplies	4,500	4,500	1,883
Operating Supplies	65,000	10,000	9,123
Computer Equipment and Software	12,000	12,000	5,961
Repair and Maintenance	6,500	6,500	604
Community Relations	3,000	3,000	1,012
Ballistic Vests	4,200	4,200	4,636
Gasoline	80,250	80,250	54,933
Ammunition	8,000	8,000	7,922
Total Public Safety	5,254,785	5,289,785	4,903,925
Community Development			
Building and Zoning			
Salaries and Wages	333,980	333,980	331,861
Part Time Salaries	48,000	48,000	42,347
Retirement Plan Contribution	36,070	36,070	35,454
FICA Contribution	28,597	28,597	27,585
Group Health Insurance	90,833	90,833	69,889
Group Life Insurance	445	445	401
Dental Insurance	6,570	6,570	4,669
Vision Insurance	732	732	587
Training and Conferences	6,500	6,500	1,537
Travel and Lodging	4,000	4,000	219
Publishing and Advertising	1,000	1,000	3,659
Printing and Duplicating	2,500	2,500	883
Telecommunications	3,000	3,000	4,008
Postage and Shipping	1,000	1,000	535

UNITED CITY OF YORKVILLE, ILLINOIS

General Fund

**Schedule of Detailed Expenditures - Budget and Actual - Continued
For the Fiscal Year Ended April 30, 2017**

	Budget		Actual
	Original	Final	
Community Development - Continued			
Building and Zoning - Continued			
Inspections	\$ 5,000	5,000	595
Dues and Subscriptions	2,000	2,000	2,222
Professional Services	41,000	41,000	33,139
Legal Services	2,500	2,500	-
Rental and Lease Purchase	3,000	3,000	3,132
Economic Development	113,100	113,100	160,359
Office Supplies	1,500	1,500	1,742
Operating Supplies	3,000	3,000	4,575
Computer Equipment and Software	3,500	3,500	2,985
Books and Publications	500	500	254
Gasoline	2,675	2,675	1,680
Total Community Development	741,002	741,002	734,317
Public Works			
Streets Operations			
Salaries and Wages	343,875	343,875	339,927
Part Time Salaries	8,100	8,100	8,455
Overtime	15,000	15,000	13,672
Retirement Plan Contribution	38,759	38,759	37,768
FICA Contribution	27,245	27,245	26,608
Group Health Insurance	124,755	124,755	121,383
Group Life Insurance	594	594	610
Dental Insurance	9,611	9,611	9,010
Vision Insurance	1,067	1,067	1,067
Training and Conferences	3,000	3,000	2,895
Travel and Lodging	2,000	2,000	1,157
Vehicle & Equipment Chargeback	45,000	45,000	63,626
Traffic Signal Maintenance	25,000	25,000	18,871
Telecommunications	3,000	3,000	2,751
Mosquito Control	7,352	7,352	7,142
Tree and Stump Removal	20,000	20,000	8,980
Professional Services	3,500	3,500	6,428
Street Lighting	4,750	4,750	427
Rental and Lease Purchase	1,100	1,100	6,162
Vehicle Maintenance Services	50,000	50,000	30,385
Wearing Apparel	4,631	4,631	4,620

UNITED CITY OF YORKVILLE, ILLINOIS

General Fund

**Schedule of Detailed Expenditures - Budget and Actual - Continued
For the Fiscal Year Ended April 30, 2017**

	Budget		Actual
	Original	Final	
Public Works - Continued			
Streets Operations - Continued			
Operating Supplies	\$ 11,025	38,425	5,287
Hanging Baskets	2,000	2,000	-
Vehicle Maintenance Supplies	27,500	27,500	27,441
Small Tools and Equipment	2,000	2,000	3,270
Repair and Maintenance	20,000	20,000	12,775
Gasoline	25,680	25,680	15,391
	<u>826,544</u>	<u>853,944</u>	<u>776,108</u>
Health and Sanitation			
Garbage Services	1,287,675	1,287,675	1,297,315
Leaf Pickup	6,000	6,000	4,080
	<u>1,293,675</u>	<u>1,293,675</u>	<u>1,301,395</u>
Total Public Works	<u>2,120,219</u>	<u>2,147,619</u>	<u>2,077,503</u>
Total Expenditures	<u>12,171,638</u>	<u>12,363,595</u>	<u>11,839,342</u>

UNITED CITY OF YORKVILLE, ILLINOIS

Library - Special Revenue Fund

**Schedule of Revenues - Budget and Actual
For the Fiscal Year Ended April 30, 2017**

	Budget		Actual
	Original	Final	
Taxes			
Property Tax	\$ 1,394,490	1,394,490	1,372,091
Intergovernmental			
Personal Property Replacement Tax	5,250	5,250	5,914
State Grant	17,200	17,200	13,044
	<u>22,450</u>	<u>22,450</u>	<u>18,958</u>
Licenses, Permits and Fees			
Development Fees	20,000	20,000	53,450
Renew Program	-	-	200
	<u>20,000</u>	<u>20,000</u>	<u>53,650</u>
Charges for Services			
Library Subscription Cards	7,500	7,500	6,576
Copy Fees	3,000	3,000	2,717
Fees for Programs	1,000	1,000	915
	<u>11,500</u>	<u>11,500</u>	<u>10,208</u>
Fines and Forfeitures	<u>9,300</u>	<u>9,300</u>	<u>7,355</u>
Interest	<u>360</u>	<u>360</u>	<u>1,608</u>
Miscellaneous			
Rental Income	7,000	7,000	4,644
Miscellaneous Income	500	500	4,726
	<u>7,500</u>	<u>7,500</u>	<u>9,370</u>
Total Revenues	<u>1,465,600</u>	<u>1,465,600</u>	<u>1,473,240</u>

UNITED CITY OF YORKVILLE, ILLINOIS

Library - Special Revenue Fund

**Schedule of Expenditures - Budget and Actual
For the Fiscal Year Ended April 30, 2017**

	Budget		Actual
	Original	Final	
Library			
Salaries and Wages	\$ 217,309	217,309	211,185
Part Time Salaries	201,825	201,825	200,317
Retirement Plan Contribution	23,470	23,470	22,558
FICA Contribution	31,448	31,448	30,778
Group Health Insurance	83,960	83,960	74,462
Group Life Insurance	403	403	403
Dental Insurance	5,638	5,638	5,286
Vision Insurance	651	651	651
Unemployment Insurance	2,500	2,500	474
Liability Insurance	33,568	33,568	23,570
Training and Conferences	500	500	330
Travel and Lodging	600	600	365
Publishing and Advertising	100	100	277
Telecommunications	6,000	6,000	3,524
Postage and Shipping	500	500	398
Dues and Subscriptions	12,000	12,000	9,005
Professional Services	29,000	29,000	38,037
Legal Services	2,000	2,000	-
Automation	35,000	35,000	12,633
Utilities	16,281	16,281	10,961
Outside Repair and Maintenance	25,000	25,000	27,190
Office Supplies	8,000	8,000	8,906
Operating Supplies	8,000	8,000	9,654
Library Programming	1,000	1,000	1,243
Renew Program	-	-	200
E-Book Subscriptions	3,500	3,500	3,644
Computer Equipment and Software	-	-	15,444
Audio Books	-	-	2,758
DVD's	5,000	5,000	2,984
Books	10,395	10,395	30,789
Total Library	763,648	763,648	748,026

UNITED CITY OF YORKVILLE, ILLINOIS

Library - Special Revenue Fund

**Schedule of Expenditures - Budget and Actual - Continued
For the Fiscal Year Ended April 30, 2017**

	Budget		Actual
	Original	Final	
Debt Service			
Principal Retirement	\$ 550,000	550,000	550,000
Interest and Fiscal Charges	204,961	204,961	204,459
Total Debt Service	754,961	754,961	754,459
Total Expenditures	1,518,609	1,518,609	1,502,485

UNITED CITY OF YORKVILLE, ILLINOIS

Parks and Recreation - Special Revenue Fund

**Schedule of Revenues - Budget and Actual
For the Fiscal Year Ended April 30, 2017**

	Budget		Actual
	Original	Final	
Charges for Services			
Fees for Programs	\$ 325,000	325,000	423,166
Concessions	30,000	30,000	32,509
Total Charges for Services	355,000	355,000	455,675
Grants and Donations			
Sponsorships and Donations	15,000	15,000	20,547
Interest	350	350	328
Miscellaneous			
Rental Income	55,000	55,000	66,566
Hometown Days Revenue	108,000	108,000	117,354
Reimbursements	-	-	3,002
Miscellaneous Income	3,000	3,000	5,503
Total Miscellaneous	166,000	166,000	192,425
Total Revenue	536,350	536,350	668,975

UNITED CITY OF YORKVILLE, ILLINOIS

Parks and Recreation - Special Revenue Fund

**Schedule of Expenditures - Budget and Actual
For the Fiscal Year Ended April 30, 2017**

	Budget		Actual
	Original	Final	
Parks and Recreation			
Park Operations			
Salaries and Wages	\$ 405,322	405,322	425,198
Part Time Salaries	40,178	40,178	35,251
Overtime	3,000	3,000	2,091
Retirement Plan Contribution	44,098	44,098	46,256
FICA Contribution	33,797	33,797	34,143
Group Health Insurance	126,121	126,121	119,781
Group Life Insurance	724	724	884
Dental Insurance	9,119	9,119	8,353
Vision Insurance	1,023	1,023	1,002
Training and Conferences	7,000	7,000	4,410
Travel and Lodging	3,000	3,000	807
Vehicle & Equipment Chargeback	-	53,908	53,908
Telecommunications	3,510	3,510	6,278
Professional Services	3,000	3,000	2,461
Legal Services	6,000	6,000	663
Rental and Lease Purchase	2,500	2,500	2,334
Outside Repairs and Maintenance	47,500	47,500	22,411
Wearing Apparel	5,182	5,182	5,344
Office Supplies	300	300	542
Operating Supplies	22,500	22,500	23,035
Small Tools and Equipment	4,500	4,500	1,576
Computer Equipment and Software	500	500	2,000
Repairs and Maintenance	56,000	56,000	69,160
Gasoline	21,400	21,400	12,439
Total Park Operations	846,274	900,182	880,327
Recreation Operations			
Salaries and Wages	280,333	280,333	283,924
Part Time Salaries	22,711	22,711	9,989
Concession Wages	15,000	15,000	7,891
Preschool Wages	25,000	25,000	30,091
Instructor Wages	25,000	25,000	10,755
Retirement Plan Contribution	32,976	32,976	30,328
FICA Contribution	28,068	28,068	25,585
Group Health Insurance	101,075	101,075	91,187

UNITED CITY OF YORKVILLE, ILLINOIS

Parks and Recreation - Special Revenue Fund

Schedule of Expenditures - Budget and Actual - Continued
For the Fiscal Year Ended April 30, 2017

	Budget		Actual
	Original	Final	
Parks and Recreation - Continued			
Recreation Operations - Continued			
Group Life Insurance	\$ 559	559	396
Dental Insurance	6,716	6,716	6,362
Vision Insurance	799	799	802
Training and Conferences	5,000	5,000	2,951
Travel and Lodging	3,000	3,000	1,028
Vehicle & Equipment Chargeback	-	20,000	20,000
Publishing and Advertising	45,000	45,000	52,018
Telecommunications	8,000	8,000	7,064
Scholarships	2,500	2,500	-
Postage and Shipping	3,500	3,500	2,609
Dues and Subscriptions	2,500	2,500	1,155
Professional Services	80,000	80,000	101,090
Utilities	21,200	21,200	11,977
Rental and Lease Purchase	4,500	4,500	1,808
Outside Repairs and Maintenance	3,000	3,000	6,061
Program Refunds	10,000	10,000	10,115
Hometown Days Expenditures	100,000	100,000	96,287
Program Supplies	86,000	86,000	121,860
Concession Supplies	18,000	18,000	14,926
Office Supplies	3,000	3,000	2,325
Operating Supplies	12,500	12,500	9,240
Small Tools and Equipment	1,000	1,000	-
Computer Equipment and Software	500	500	199
Repairs and Maintenance	2,000	2,000	1,230
Gasoline	1,284	1,284	920
Total Recreation Operations	950,721	970,721	962,173
Total Expenditures	1,796,995	1,870,903	1,842,500

UNITED CITY OF YORKVILLE, ILLINOIS

Citywide Capital - Capital Projects Fund

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended April 30, 2017**

	Budget		Actual
	Original	Final	
Revenues			
Intergovernmental			
Grants	\$ 773,222	773,222	534,353
Licenses, Permits and Fees			
Build Program	-	-	96,373
Renew Program	-	-	900
Development Fees	9,000	9,000	10,730
Road Contribution Fee	15,000	15,000	88,000
Charges for Services			
Road Infrastructure Fee	681,600	681,600	718,872
Interest	600	600	3,705
Miscellaneous	294,740	294,740	199,851
Total Revenues	<u>1,774,162</u>	<u>1,774,162</u>	<u>1,652,784</u>
Expenditures			
General Government	75,700	75,700	134,646
Capital Outlay	3,313,308	3,313,308	2,825,760
Debt Service			
Principal Retirement	260,000	260,000	260,000
Interest and Fiscal Charges	144,663	144,663	144,613
Total Expenditures	<u>3,793,671</u>	<u>3,793,671</u>	<u>3,365,019</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(2,019,509)</u>	<u>(2,019,509)</u>	<u>(1,712,235)</u>
Other Financing Sources (Uses)			
Disposal of Capital Assets	-	-	1,900
Transfers In	49,500	49,500	71,602
Transfers Out	(3,000)	(3,000)	(9,645)
	<u>46,500</u>	<u>46,500</u>	<u>63,857</u>
Net Change in Fund Balance	<u>(1,973,009)</u>	<u>(1,973,009)</u>	(1,648,378)
Fund Balance - Beginning			<u>3,003,908</u>
Fund Balance - Ending			<u><u>1,355,530</u></u>

UNITED CITY OF YORKVILLE, ILLINOIS

Citywide Capital - Capital Projects Fund

**Schedule of Expenditures - Budget and Actual
For the Fiscal Year Ended April 30, 2017**

	Budget		Actual
	Original	Final	
General Government			
Build Program	\$ -	-	61,008
Renew Program	-	-	900
Property and Building Maintenance Services	34,500	34,500	43,755
Property and Building Maintenance Supplies	15,000	15,000	27,847
Engineering Services	25,000	25,000	-
Bad Debt	1,200	1,200	1,136
Total General Government	75,700	75,700	134,646
Capital Outlay			
Wrigley(Rt 47) Expansion	655,062	655,062	454,548
Property Acquisition	-	-	160,877
Blackberry Woods Subdivision	-	-	131,574
Stagecoach Crossing	-	-	63,304
Greenbriar Pond Naturalization	4,000	4,000	8,649
Road To Better Roads Program	950,000	950,000	695,767
Sidewalk Construction	12,500	12,500	806
Downtown Streetscape Improvement	5,000	5,000	39,088
US 34 (IL 47/Orchard Road) Project	92,846	92,846	16,497
Game Farm Road Project	415,000	415,000	13,364
Countryside Pkwy Improvements	770,000	770,000	1,211,639
Kennedy Road Improvements	-	-	25,753
Kennedy Road Bike Trail	408,900	408,900	3,894
Total Capital Outlay	3,313,308	3,313,308	2,825,760
Debt Service			
Principal Retirement	260,000	260,000	260,000
Interest and Fiscal Charges	144,663	144,663	144,613
Total Debt Service	404,663	404,663	404,613
Total Expenditures	3,793,671	3,793,671	3,365,019

**NONMAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENTS**

UNITED CITY OF YORKVILLE, ILLINOIS

Nonmajor Governmental Funds

Combining Balance Sheet

April 30, 2017

	Special Revenue	Debt Service	Capital Projects	Totals
ASSETS				
Cash and Investments	\$ 1,142,313	50	277,499	1,419,862
Receivables - Net of Allowances				
Accounts	2,574	-	1,097	3,671
Other Taxes	37,048	-	-	37,048
Due from Other Governments	15,711	-	-	15,711
Prepays	6,767	-	-	6,767
Total Assets	<u>1,204,413</u>	<u>50</u>	<u>278,596</u>	<u>1,483,059</u>
LIABILITIES				
Accounts Payable	42,671	50	709	43,430
Due to Other Funds	510,430	-	-	510,430
Other Payables	8,000	-	7,480	15,480
Total Liabilities	<u>561,101</u>	<u>50</u>	<u>8,189</u>	<u>569,340</u>
FUND BALANCES				
Nonspendable	6,767	-	-	6,767
Restricted	1,148,073	-	-	1,148,073
Assigned	-	-	270,407	270,407
Unassigned	(511,528)	-	-	(511,528)
Total Fund Balances	<u>643,312</u>	<u>-</u>	<u>270,407</u>	<u>913,719</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u>1,204,413</u>	<u>50</u>	<u>278,596</u>	<u>1,483,059</u>

UNITED CITY OF YORKVILLE, ILLINOIS

Nonmajor Governmental Funds

**Combining Statement of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Year Ended April 30, 2017**

	Special Revenue	Debt Service	Capital Projects	Totals
Revenues				
Taxes	\$ 310,387	47,070	-	357,457
Intergovernmental	486,527	-	-	486,527
Licenses, Permits and Fees	1,103	7,014	134,050	142,167
Charges for Services	-	-	236,948	236,948
Fines and Forfeits	-	-	6,608	6,608
Grants and Donations	47,753	-	-	47,753
Interest	3,558	-	84	3,642
Miscellaneous	67,751	-	5,535	73,286
Total Revenues	917,079	54,084	383,225	1,354,388
Expenditures				
General Government	34,400	438	-	34,838
Parks and Recreation	91,761	-	1,822	93,583
Public Safety	-	-	3,459	3,459
Public Works	241,131	-	26,244	267,375
Capital Outlay	566,681	-	264,262	830,943
Debt Service				
Principal Retirement	26,457	270,000	42,728	339,185
Interest and Fiscal Charges	133,430	50,625	30,306	214,361
Total Expenditures	1,093,860	321,063	368,821	1,783,744
Excess (Deficiency) of Revenues Over (Under) Expenditures	(176,781)	(266,979)	14,404	(429,356)
Other Financing Sources (Uses)				
Disposal of Capital Assets	22,000	-	254,162	276,162
Transfers In	33,750	266,979	-	300,729
	55,750	266,979	254,162	576,891
Net Change in Fund Balances	(121,031)	-	268,566	147,535
Fund Balances - Beginning	764,343	-	1,841	766,184
Fund Balances - Ending	643,312	-	270,407	913,719

NONMAJOR SPECIAL REVENUE FUNDS

Special Revenue Funds are created to account for the proceeds of specific revenue sources (other than fiduciary funds or capital project funds) that are legally restricted to expenditure for specified purposes.

Fox Hill Special Service Area Fund

The Fox Hill Special Service Area Fund is used to account for the revenues and expenditures associated with the maintenance of the common areas of the Fox Hill Estates subdivision.

Sunflower Special Service Area Fund

The Sunflower Special Service Fund is used to account for revenues and expenditures associated with the maintenance of the common areas of the Sunflower Estates subdivision.

Motor Fuel Tax Fund

The Motor Fuel Tax Fund is used to account for allotments of motor fuel taxes from the State of Illinois made on per capita basis. These taxes are to be used to construct and maintain street, traffic signals and signs.

Land Cash Fund

The Land Cash Fund is used to account for the revenues and expenditures associated with the construction of park facilities.

Countryside TIF Fund

The Countryside TIF Fund is used to account for the accumulation of monies for the payment of the 2014 General Refunding Obligation Bond Series and 2015A General Obligation Refunding Bond Series. These bonds were issued to refund the 2005 General Obligation Bond Series, which were issued to finance retail development at Countryside Center.

Downtown TIF Fund

The Downtown TIF Fund is used to account for the revenues and expenditures associated with the development activities of the downtown area.

UNITED CITY OF YORKVILLE, ILLINOIS

Nonmajor Governmental - Special Revenue Funds

Combining Balance Sheet

April 30, 2017

See Following Page

UNITED CITY OF YORKVILLE, ILLINOIS

Nonmajor Governmental - Special Revenue Funds

Combining Balance Sheet

April 30, 2017

	Fox Hill Special Service Area	Sunflower Special Service Area
ASSETS		
Cash and Investments	\$ 15,095	-
Receivables - Net of Allowances		
Accounts		-
Other Taxes	-	-
Due from Other Governments	-	-
Prepays	-	-
	<hr/>	<hr/>
Total Assets	15,095	-
	<hr/> <hr/>	<hr/> <hr/>
LIABILITIES		
Accounts Payable	353	337
Due to Other Funds	-	15,437
Other Payables	-	-
Total Liabilities	<hr/> 353	<hr/> 15,774
	<hr/> <hr/>	<hr/> <hr/>
FUND BALANCES		
Nonspendable	-	-
Restricted	14,742	-
Unassigned	-	(15,774)
Total Fund Balances	<hr/> 14,742	<hr/> (15,774)
	<hr/> <hr/>	<hr/> <hr/>
Total Liabilities and Fund Balances	15,095	-
	<hr/> <hr/>	<hr/> <hr/>

Motor Fuel Tax	Land Cash	Countryside TIF	Downtown TIF	Totals
766,925	241,069	-	119,224	1,142,313
-	2,518	-	56	2,574
37,048	-	-	-	37,048
-	15,711	-	-	15,711
6,149	-	-	618	6,767
810,122	259,298	-	119,898	1,204,413
9,898	8,980	761	22,342	42,671
-	-	494,993	-	510,430
8,000	-	-	-	8,000
17,898	8,980	495,754	22,342	561,101
6,149	-	-	618	6,767
786,075	250,318	-	96,938	1,148,073
-	-	(495,754)	-	(511,528)
792,224	250,318	(495,754)	97,556	643,312
810,122	259,298	-	119,898	1,204,413

UNITED CITY OF YORKVILLE, ILLINOIS

Nonmajor Governmental - Special Revenue Funds

**Combining Statement of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Year Ended April 30, 2017**

	Fox Hill Special Service Area	Sunflower Special Service Area
Revenues		
Taxes	\$ 7,263	20,457
Intergovernmental	-	-
Licenses, Permits and Fees	-	-
Grants and Donations	-	-
Interest	-	-
Miscellaneous	-	-
Total Revenues	<u>7,263</u>	<u>20,457</u>
Expenditures		
General Government	-	-
Parks and Recreation	-	-
Public Works	10,741	5,056
Capital Outlay	-	-
Debt Service		
Principal Retirement	-	-
Interest and Fiscal Charges	-	-
Total Expenditures	<u>10,741</u>	<u>5,056</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(3,478)</u>	<u>15,401</u>
Other Financing Sources		
Disposal of Capital Assets	22,000	-
Transfers In	-	-
	<u>22,000</u>	<u>-</u>
Net Change in Fund Balances	18,522	15,401
Fund Balances - Beginning	<u>(3,780)</u>	<u>(31,175)</u>
Fund Balances - Ending	<u><u>14,742</u></u>	<u><u>(15,774)</u></u>

Motor Fuel Tax	Land Cash	Countryside TIF	Downtown TIF	Totals
-	-	215,360	67,307	310,387
470,816	15,711	-	-	486,527
-	1,103	-	-	1,103
-	47,753	-	-	47,753
3,556	-	-	2	3,558
-	66,297	-	1,454	67,751
474,372	130,864	215,360	68,763	917,079
-	1,103	1,281	32,016	34,400
-	91,761	-	-	91,761
225,334	-	-	-	241,131
373,787	-	-	192,894	566,681
-	-	26,457	-	26,457
-	-	133,430	-	133,430
599,121	92,864	161,168	224,910	1,093,860
(124,749)	38,000	54,192	(156,147)	(176,781)
-	-	-	-	22,000
33,750	-	-	-	33,750
33,750	-	-	-	55,750
(90,999)	38,000	54,192	(156,147)	(121,031)
883,223	212,318	(549,946)	253,703	764,343
792,224	250,318	(495,754)	97,556	643,312

UNITED CITY OF YORKVILLE, ILLINOIS

Fox Hill Special Service Area - Special Revenue Fund

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended April 30, 2017**

	Budget		Actual
	Original	Final	
Revenues			
Taxes			
Property Tax	\$ 7,073	7,073	7,263
Expenditures			
Public Works			
Outside Repair and Maintenance	4,833	11,333	10,741
Excess (Deficiency) of Revenues Over (Under) Expenditures	2,240	(4,260)	(3,478)
Other Financing Sources			
Disposal of Capital Assets	-	-	22,000
Net Change in Fund Balance	2,240	(4,260)	18,522
Fund Balance - Beginning			(3,780)
Fund Balance - Ending			14,742

UNITED CITY OF YORKVILLE, ILLINOIS

Sunflower Special Service Area - Special Revenue Fund

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended April 30, 2017**

	Budget		Actual
	Original	Final	
Revenues			
Taxes			
Property Tax	\$ 20,392	20,392	20,457
Expenditures			
Public Works			
Pond Maintenance	6,000	6,000	2,511
Outside Repair and Maintenance	11,534	11,534	2,545
Total Expenditures	17,534	17,534	5,056
Net Change in Fund Balance	2,858	2,858	15,401
Fund Balance - Beginning			(31,175)
Fund Balance - Ending			(15,774)

UNITED CITY OF YORKVILLE, ILLINOIS

Motor Fuel Tax - Special Revenue Fund

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended April 30, 2017**

	Budget		Actual
	Original	Final	
Revenues			
Intergovernmental	\$ 487,254	487,254	470,816
Interest	300	300	3,556
Total Revenues	<u>487,554</u>	<u>487,554</u>	<u>474,372</u>
Expenditures			
Public Works			
Supplies	316,793	316,793	225,334
Capital Outlay			
Streets and Alleys	<u>423,787</u>	<u>423,787</u>	<u>373,787</u>
Total Expenditures	<u>740,580</u>	<u>740,580</u>	<u>599,121</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(253,026)	(253,026)	(124,749)
Other Financing Sources			
Transfers In	<u>25,023</u>	<u>25,023</u>	<u>33,750</u>
Net Change in Fund Balance	<u>(228,003)</u>	<u>(228,003)</u>	(90,999)
Fund Balance - Beginning			<u>883,223</u>
Fund Balance - Ending			<u><u>792,224</u></u>

UNITED CITY OF YORKVILLE, ILLINOIS

Land Cash - Special Revenue Fund

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended April 30, 2017**

	Budget		Actual
	Original	Final	
Revenues			
Intergovernmental			
State Grants	\$ 400,000	400,000	15,711
Licenses, Permits and Fees			
Renew Program	-	-	1,103
Grants and Donations			
Autumn Creek	30,000	30,000	27,690
Blackberry Woods	5,000	5,000	7,955
Caledonia	-	-	2,013
Country Hills	2,000	2,000	4,614
Prestwick	-	-	1,071
Briarwood	2,000	2,000	4,410
Miscellaneous			
Other	-	-	2,501
Grand Reserve	50,000	50,000	63,796
Total Revenues	<u>489,000</u>	<u>489,000</u>	<u>130,864</u>
Expenditures			
General Government			
Renew Program	-	-	1,103
Parks and Recreation			
Mosier Holding Costs	13,000	13,000	8,611
Bristol Bay Regional Park	-	-	10,197
Riverfront Park	365,855	365,855	9,864
Grande Reserve Park A	75,000	75,000	63,089
Total Expenditures	<u>453,855</u>	<u>453,855</u>	<u>92,864</u>
Net Change in Fund Balance	<u>35,145</u>	<u>35,145</u>	38,000
Fund Balance - Beginning			<u>212,318</u>
Fund Balance - Ending			<u><u>250,318</u></u>

UNITED CITY OF YORKVILLE, ILLINOIS

Countryside TIF - Special Revenue Fund

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended April 30, 2017**

	Budget		Actual
	Original	Final	
Revenues			
Taxes			
Property Taxes	\$ 200,000	200,000	215,360
Expenditures			
General Government			
Administrative Fees	2,000	2,000	1,281
Debt Service			
Principal Retirement	26,460	26,460	26,457
Interest and Fiscal Charges	134,299	134,299	133,430
Total Expenditures	162,759	162,759	161,168
Net Change in Fund Balance	37,241	37,241	54,192
Fund Balance - Beginning			(549,946)
Fund Balance - Ending			(495,754)

UNITED CITY OF YORKVILLE, ILLINOIS

Downtown TIF - Special Revenue Fund

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended April 30, 2017**

	Budget		Actual
	Original	Final	
Revenues			
Taxes			
Property Taxes	\$ 70,000	70,000	67,307
Interest	50	50	2
Miscellaneous	-	-	1,454
Total Revenues	<u>70,050</u>	<u>70,050</u>	<u>68,763</u>
Expenditures			
General Government			
TIF Incentive Payout	20,000	20,000	20,558
Professional Services	360	360	304
Legal Services	15,000	15,000	11,154
Capital Outlay			
Project Costs	10,000	125,000	71,970
Property Acquisition	-	370,000	10,000
Downtown Streetscape Improvement	-	310,750	103,504
Route 47 Expansion	7,420	7,420	7,420
Total Expenditures	<u>52,780</u>	<u>848,530</u>	<u>224,910</u>
Net Change in Fund Balance	<u>17,270</u>	<u>(778,480)</u>	(156,147)
Fund Balance - Beginning			<u>253,703</u>
Fund Balance - Ending			<u>97,556</u>

NONMAJOR DEBT SERVICE FUND

The Debt Service Fund is used to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

UNITED CITY OF YORKVILLE, ILLINOIS

Debt Service Fund

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended April 30, 2017**

	Budget		Actual
	Original	Final	
Revenues			
Taxes			
Property Taxes	\$ 47,497	47,497	47,070
Licenses, Permits and Fees			
Recapture Fees	5,000	5,000	6,577
Build Program	-	425	425
Renew Program	-	13	12
Total Revenues	<u>52,497</u>	<u>52,935</u>	<u>54,084</u>
Expenditures			
General Government			
Build Program	-	425	425
Renew Program	-	13	13
Debt Service			
Principal	270,000	270,000	270,000
Interest and Fiscal Charges	50,675	50,675	50,625
Total Expenditures	<u>320,675</u>	<u>321,113</u>	<u>321,063</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(268,178)	(268,178)	(266,979)
Other Financing Sources (Uses)			
Transfers In	<u>268,178</u>	<u>268,178</u>	<u>266,979</u>
Net Change in Fund Balance	<u>-</u>	<u>-</u>	-
Fund Balance - Beginning			<u>-</u>
Fund Balance - Ending			<u><u>-</u></u>

NONMAJOR CAPITAL PROJECTS FUNDS

Capital Projects Funds are created to account for all resources used for the acquisition of capital facilities by a governmental unit except those financed by Proprietary Funds.

Vehicle and Equipment Fund

The Vehicle & Equipment Fund is used to account for financial resources accumulated to purchase vehicles, equipment and other capital assets for use in the Police, Public Works and Park and Recreation departments.

UNITED CITY OF YORKVILLE, ILLINOIS

Vehicle and Equipment - Capital Projects Fund

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended April 30, 2017**

	Budget		Actual
	Original	Final	
Revenues			
Licenses, Permits and Fees			
Development Fees	\$ 23,000	23,000	96,750
Build Program	-	28,700	28,700
Renew Program	-	-	-
Engineering Capital Fee	3,000	3,000	8,600
Charges for Services	101,633	275,633	236,948
Fines and Forfeits			
DUI Fines	7,000	7,000	5,865
Electronic Citations	700	700	743
Seized Vehicle Fees	2,500	2,500	-
Miscellaneous	2,000	2,000	5,535
Interest	50	50	84
Total Revenues	139,883	342,583	383,225
Expenditures			
Public Safety	16,833	19,533	3,459
Public Works	3,750	29,700	26,244
Parks and Recreation	-	50	1,822
Capital Outlay	100,000	254,000	264,262
Debt Service			
Principal Retirement	42,728	42,728	42,728
Interest and Fiscal Charges	30,306	30,306	30,306
Total Expenditures	193,617	376,317	368,821
Excess (Deficiency) of Revenues Over (Under) Expenditures	(53,734)	(33,734)	14,404
Other Financing Sources (Uses)			
Disposal of Capital Assets	1,000	1,000	254,162
Net Change in Fund Balance	<u>(52,734)</u>	<u>(32,734)</u>	268,566
Fund Balance - Beginning			<u>1,841</u>
Fund Balance - Ending			<u><u>270,407</u></u>

UNITED CITY OF YORKVILLE, ILLINOIS

Vehicle and Equipment - Capital Projects Fund

**Schedule of Expenditures - Budget and Actual
For the Fiscal Year Ended April 30, 2017**

	Budget		Actual
	Original	Final	
Police Capital			
Build Program	\$ -	2,700	2,700
Contractual Services	16,833	16,833	759
Capital Outlay			
Vehicles	55,000	155,000	141,832
Total Police Capital	71,833	174,533	145,291
Public Works Capital			
Build Program	-	25,950	25,950
Contractual Services	1,750	1,750	294
Supplies	2,000	2,000	-
Capital Outlay			
Equipment	-	-	24,098
Vehicles	45,000	45,000	44,424
Total Public Works Capital	48,750	74,700	94,766
Park and Recreation Capital			
Build Program	-	50	50
Contractual Services	-	-	1,772
Capital Outlay			
Equipment	-	54,000	53,908
Total Park and Recreation Capital	-	54,050	55,730
Debt Service			
Principal Retirement	42,728	42,728	42,728
Interest and Fiscal Charges	30,306	30,306	30,306
Total Debt Service	73,034	73,034	73,034
Total Expenditures	193,617	376,317	368,821

ENTERPRISE FUNDS

Enterprise Funds are used to account for operations that are financed and operated in a manner similar to private business enterprises where the intent is that costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or where it has been decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purpose.

Sewer Fund

The Sewer Fund is used to account for the operation and sewer infrastructure maintenance of the City-owned sewer system, as well as the construction of new sewer systems within City limits. Revenues are generated through a user maintenance fee.

Water Fund

The Water Fund is used to account for the operation and water infrastructure maintenance of the City-owned water distribution system, as well as the construction of new water systems. Revenues are generated through charges based on water consumption and user maintenance fees.

UNITED CITY OF YORKVILLE, ILLINOIS

Sewer - Enterprise Fund

**Schedule of Revenues, Expenses and Changes in Net Position - Budget and Actual
For the Fiscal Year Ended April 30, 2017**

	Budget		Actual
	Original	Final	
Operating Revenues			
Charges for Services	\$ 1,190,942	1,190,942	1,236,405
Operating Expenses			
Operations	2,389,739	2,389,739	527,338
Depreciation and Amortization	-	-	648,159
Total Operating Expenses	2,389,739	2,389,739	1,175,497
Operating Income (Loss)	(1,198,797)	(1,198,797)	60,908
Nonoperating Revenues (Expenses)			
Interest Income	1,000	1,000	3,897
Connection Fees	9,000	9,000	154,401
Other Income	200,000	200,000	9,627
Interest Expense	(500,484)	(500,484)	(526,245)
	(290,484)	(290,484)	(358,320)
Income (Loss) Before Contributions and Transfers	(1,489,281)	(1,489,281)	(297,412)
Capital Contributions	-	-	1,563,653
Transfers In	1,134,052	1,134,052	1,134,052
Transfers Out	(75,075)	(75,075)	(75,075)
	1,058,977	1,058,977	2,622,630
Change in Net Position	(430,304)	(430,304)	2,325,218
Net Position - Beginning			26,926,539
Net Position - Ending			29,251,757

UNITED CITY OF YORKVILLE, ILLINOIS

Water - Enterprise Fund

**Schedule of Revenues, Expenses and Changes in Net Position - Budget and Actual
For the Fiscal Year Ended April 30, 2017**

	Budget		Actual
	Original	Final	
Operating Revenues			
Charges for Services	\$ 2,908,500	2,908,500	3,128,029
Operating Expenses			
Operations	5,857,760	12,464,783	1,839,155
Depreciation and Amortization	-	-	822,010
Total Operating Expenses	5,857,760	12,464,783	2,661,165
Operating Income (Loss)	(2,949,260)	(9,556,283)	466,864
Nonoperating Revenues (Expenses)			
Interest Income	1,000	1,000	9,726
Connection Fees	752,900	924,740	999,754
Other Income	57,433	6,306,456	90,016
Interest Expense	(587,509)	(587,509)	(590,671)
	223,824	6,644,687	508,825
Income (Loss) Before Contributions and Transfers	(2,725,436)	(2,911,596)	975,689
Capital Contributions	-	-	1,693,534
Transfers In	75,075	75,075	75,075
	75,075	75,075	1,768,609
Change in Net Position	(2,650,361)	(2,836,521)	2,744,298
Net Position - Beginning			24,652,349
Net Position - Ending			27,396,647

AGENCY FUNDS

Agency funds are established to administer resources received and held by the City as the trustee. Use of these funds facilitates the discharge of responsibilities placed upon the governmental unit by virtue of law or other similar authority.

Developer Deposit Fund

The Developer Deposit Fund is used to account for developer deposits that are used to reimburse the City for all expenses incurred as a result of processing developer applications and requests.

Escrow Deposit Fund

The Escrow Deposit Fund is used to account for various funds collected on behalf of other governmental agencies.

UNITED CITY OF YORKVILLE, ILLINOIS

Agency Funds

**Combining Statement of Changes in Assets and Liabilities
For the Fiscal Year Ended April 30, 2017**

See Following Page

UNITED CITY OF YORKVILLE, ILLINOIS

Agency Funds

**Combining Statement of Changes in Assets and Liabilities
For the Fiscal Year Ended April 30, 2017**

	Beginning Balances	Additions	Deductions	Ending Balances
All Funds				
ASSETS				
Cash and Investments	\$ 434,852	3,741,904	3,538,621	638,135
Accounts Receivable	731,168	3,284,096	3,425,133	590,131
Total Assets	<u>1,166,020</u>	<u>7,026,000</u>	<u>6,963,754</u>	<u>1,228,266</u>
LIABILITIES				
Other Liabilities	<u>1,166,020</u>	<u>8,369,009</u>	<u>8,306,763</u>	<u>1,228,266</u>
Developer Deposit				
ASSETS				
Cash and Investments	<u>157,977</u>	<u>98,155</u>	<u>107,306</u>	<u>148,826</u>
LIABILITIES				
Other Liabilities	<u>157,977</u>	<u>98,155</u>	<u>107,306</u>	<u>148,826</u>

	Beginning Balances	Additions	Deductions	Ending Balances
Escrow Deposit				
ASSETS				
Cash and Investments	\$ 276,875	3,643,749	3,431,315	489,309
Accounts Receivable	731,168	3,284,096	3,425,133	590,131
Total Assets	<u>1,008,043</u>	<u>6,927,845</u>	<u>6,856,448</u>	<u>1,079,440</u>
LIABILITIES				
Other Liabilities	<u>1,008,043</u>	<u>8,270,854</u>	<u>8,199,457</u>	<u>1,079,440</u>

SUPPLEMENTAL SCHEDULES

UNITED CITY OF YORKVILLE, ILLINOIS

Schedule of Long-Term Debt Requirements

**Betzwiser Development, LLC Adjustable Rate Note Payable of 2008
April 30, 2017**

Date of Issue	October 1, 2008
Date of Maturity	October 1, 2028
Authorized Issue	\$937,500 *
Interest Rate	Variable - 5yr T-Note Rate Plus 3% **
Interest Dates	Monthly
Principal Maturity Dates	Monthly
Payable at	Betzwiser Development, LLC

CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS

Fiscal Year	Requirements		
	Principal	Interest	Totals
2018	\$ 44,660	28,374	73,034
2019	46,679	26,355	73,034
2020	48,790	24,245	73,035
2021	50,995	22,039	73,034
2022	53,301	19,733	73,034
2023	55,711	17,324	73,035
2024	58,229	14,805	73,034
2025	60,862	12,172	73,034
2026	63,614	9,421	73,035
2027	66,490	6,545	73,035
2028	69,496	3,539	73,035
2029	41,981	622	42,603
	<u>660,808</u>	<u>185,174</u>	<u>845,982</u>

* The original purchase price was \$1,251,900 with an initial cash payment of \$314,400 and the remaining \$937,500 to be financed by the seller at an initial interest rate of 6.26% through November of 2013. The current interest rate is 4.43% and the note will continue to adjust every five years until maturity.

** Interest rate is scheduled to adjust in December 2018 and 2023.

UNITED CITY OF YORKVILLE, ILLINOIS

Schedule of Long-Term Debt Requirements

**Kendall County River Road Bridge Loan Payable of 2013
April 30, 2017**

Date of Issue	May 14, 2012
Date of Maturity	October 31, 2018
Authorized Issue	\$459,675
Interest Rate	None
Interest Dates	None
Principal Maturity Dates	October 31
Payable at	Kendall County Highway Dept.

CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS

Fiscal Year	Requirements		Totals
	Principal	Interest	
2018	\$ 75,000	-	75,000
2019	84,674	-	84,674
	<u>159,674</u>	<u>-</u>	<u>159,674</u>

UNITED CITY OF YORKVILLE, ILLINOIS

Schedule of Long-Term Debt Requirements

**IEPA (L17-115300) Loan Payable of 2000
April 30, 2017**

Date of Issue	November 23, 1999
Date of Maturity	September 6, 2019
Authorized Issue	\$1,656,809
Denomination of Bonds	\$5,000
Interest Rate	2.625%
Interest Dates	September 6 and March 6
Principal Maturity Dates	September 6 and March 6
Payable at	Illinois Environmental Protection Agency

CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS

Fiscal Year	Requirements			Interest Due on			
	Principal	Interest	Totals	Sept. 6	Amount	Mar. 6	Amount
2018	\$ 100,952	6,098	107,050	2017	3,378	2018	2,720
2019	103,619	3,431	107,050	2018	2,053	2019	1,378
2020	52,832	693	53,525	2019	693	2020	-
	<u>257,403</u>	<u>10,222</u>	<u>267,625</u>		<u>6,124</u>		<u>4,098</u>

UNITED CITY OF YORKVILLE, ILLINOIS

Schedule of Long-Term Debt Requirements

**IEPA (L17-1156300) Loan Payable of 2007
April 30, 2017**

Date of Issue	November 9, 2006
Date of Maturity	August 9, 2026
Authorized Issue	\$1,889,244
Denomination of Bonds	\$5,000
Interest Rate	2.50%
Interest Dates	August 9 and February 9
Principal Maturity Dates	August 9 and February 9
Payable at	Illinois Environmental Protection Agency

CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS

Fiscal Year	Requirements			Interest Due on			
	Principal	Interest	Totals	Aug. 9	Amount	Feb. 9	Amount
2018	\$ 99,361	25,669	125,030	2017	13,143	2018	12,526
2019	101,860	23,170	125,030	2018	11,901	2019	11,269
2020	104,423	20,607	125,030	2019	10,628	2020	9,979
2021	107,049	17,981	125,030	2020	9,323	2021	8,658
2022	109,742	15,288	125,030	2021	7,985	2022	7,303
2023	112,503	12,527	125,030	2022	6,613	2023	5,914
2024	115,333	9,697	125,030	2023	5,207	2024	4,490
2025	118,235	6,795	125,030	2024	3,765	2025	3,030
2026	121,209	3,821	125,030	2025	2,287	2026	1,534
2027	61,744	772	62,516	2026	772	2027	-
	<u>1,051,459</u>	<u>136,327</u>	<u>1,187,786</u>		<u>71,624</u>		<u>64,703</u>

UNITED CITY OF YORKVILLE, ILLINOIS

Schedule of Long-Term Debt Requirements

**General Obligation Alternate Revenue Source Bonds of 2004B
April 30, 2017**

Date of Issue	March 1, 2004
Date of Maturity	December 30, 2018
Authorized Issue	\$3,500,000
Denomination of Bonds	\$5,000
Interest Rates	2.50% to 4.00%
Interest Dates	June 30 and December 30
Principal Maturity Dates	December 30
Payable at	BNY Midwest Trust Company

CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS

Fiscal Year	Requirements			Interest Due on			
	Principal	Interest	Totals	Jun. 30	Amount	Dec. 30	Amount
2018	\$ 435,000	35,600	470,600	2017	17,800	2017	17,800
2019	455,000	18,200	473,200	2018	9,100	2018	9,100
	<u>890,000</u>	<u>53,800</u>	<u>943,800</u>		<u>26,900</u>		<u>26,900</u>

UNITED CITY OF YORKVILLE, ILLINOIS

Schedule of Long-Term Debt Requirements

**General Obligation Library Bonds of 2006
April 30, 2017**

Date of Issue	August 1, 2006
Date of Maturity	December 30, 2024
Authorized Issue	\$1,500,000
Denomination of Bonds	\$5,000
Interest Rates	4.75% to 4.80%
Interest Dates	June 30 and December 30
Principal Maturity Date	December 30
Payable at	BNY Midwest Trust Company

CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS

Fiscal Year	Requirements			Interest Due on			
	Principal	Interest	Totals	Jun. 30	Amount	Dec. 30	Amount
2018	\$ 50,000	27,362	77,362	2017	13,681	2017	13,681
2019	50,000	24,988	74,988	2018	12,494	2018	12,494
2020	50,000	22,612	72,612	2019	11,306	2019	11,306
2021	75,000	20,238	95,238	2020	10,119	2020	10,119
2022	75,000	16,676	91,676	2021	8,338	2021	8,338
2023	75,000	13,112	88,112	2022	6,556	2022	6,556
2024	100,000	9,550	109,550	2023	4,775	2023	4,775
2025	100,000	4,800	104,800	2024	2,400	2024	2,400
	<u>575,000</u>	<u>139,338</u>	<u>714,338</u>		<u>69,669</u>		<u>69,669</u>

UNITED CITY OF YORKVILLE, ILLINOIS

Schedule of Long-Term Debt Requirements

**General Obligation Refunding Alternate Revenue Source Bonds of 2011
April 30, 2017**

Date of Issue	November 10, 2011
Date of Maturity	December 30, 2025
Authorized Issue	\$11,150,000
Denomination of Bonds	\$5,000
Interest Rate	4.28%
Interest Dates	June 30 and December 30
Principal Maturity Date	December 30
Payable at	The Bank of New York Trust Company

CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS

Fiscal Year	Requirements			Interest Due on			
	Principal	Interest	Totals	Jun. 30	Amount	Dec. 30	Amount
2018	\$ 780,000	357,166	1,137,166	2017	178,583	2017	178,583
2019	810,000	323,782	1,133,782	2018	161,891	2018	161,891
2020	845,000	289,114	1,134,114	2019	144,557	2019	144,557
2021	885,000	252,948	1,137,948	2020	126,474	2020	126,474
2022	920,000	215,070	1,135,070	2021	107,535	2021	107,535
2023	960,000	175,694	1,135,694	2022	87,847	2022	87,847
2024	1,000,000	134,606	1,134,606	2023	67,303	2023	67,303
2025	1,045,000	91,806	1,136,806	2024	45,903	2024	45,903
2026	1,100,000	47,080	1,147,080	2025	23,540	2025	23,540
	<u>8,345,000</u>	<u>1,887,266</u>	<u>10,232,266</u>		<u>943,633</u>		<u>943,633</u>

UNITED CITY OF YORKVILLE, ILLINOIS

Schedule of Long-Term Debt Requirements

**General Obligation Library Refunding Bonds of 2013
April 30, 2017**

Date of Issue	May 9, 2013
Date of Maturity	December 30, 2024
Authorized Issue	\$6,625,000
Denomination of Bonds	\$5,000
Interest Rates	2.00% to 4.00%
Interest Dates	June 30 and December 30
Principal Maturity Date	December 30
Payable at	Bank of New York Mellon

CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS

Fiscal Year	Requirements			Interest Due on			
	Principal	Interest	Totals	Jun. 30	Amount	Dec. 30	Amount
2018	\$ 520,000	163,032	683,032	2017	81,516	2017	81,516
2019	565,000	152,112	717,112	2018	76,056	2018	76,056
2020	585,000	139,400	724,400	2019	69,700	2019	69,700
2021	610,000	121,850	731,850	2020	60,925	2020	60,925
2022	645,000	103,550	748,550	2021	51,775	2021	51,775
2023	675,000	84,200	759,200	2022	42,100	2022	42,100
2024	700,000	57,200	757,200	2023	28,600	2023	28,600
2025	730,000	29,200	759,200	2024	14,600	2024	14,600
	<u>5,030,000</u>	<u>850,544</u>	<u>5,880,544</u>		<u>425,272</u>		<u>425,272</u>

UNITED CITY OF YORKVILLE, ILLINOIS

Schedule of Long-Term Debt Requirements

**General Obligation Refunding Alternate Revenue Source Bonds of 2014
April 30, 2017**

Date of Issue	January 6, 2014
Date of Maturity	December 1, 2029
Authorized Issue	\$1,235,000
Denomination of Bonds	\$5,000
Interest Rate	4.00% to 4.30%
Interest Dates	June 1 and December 1
Principal Maturity Date	December 1
Payable at	The Bank of New York Trust Company

CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS

Fiscal Year	Requirements			Interest Due on			
	Principal	Interest	Totals	Jun. 1	Amount	Dec. 1	Amount
2018	\$ -	50,715	50,715	2017	25,357	2017	25,358
2019	-	50,715	50,715	2018	25,357	2018	25,358
2020	-	50,715	50,715	2019	25,357	2019	25,358
2021	-	50,715	50,715	2020	25,357	2020	25,358
2022	-	50,715	50,715	2021	25,357	2021	25,358
2023	-	50,715	50,715	2022	25,357	2022	25,358
2024	-	50,715	50,715	2023	25,357	2023	25,358
2025	-	50,715	50,715	2024	25,357	2024	25,358
2026	230,000	50,715	280,715	2025	25,357	2025	25,358
2027	235,000	41,515	276,515	2026	20,757	2026	20,758
2028	245,000	32,115	277,115	2027	16,057	2027	16,058
2029	255,000	22,193	277,193	2028	11,096	2028	11,097
2030	270,000	11,610	281,610	2029	5,805	2029	5,805
	<u>1,235,000</u>	<u>563,868</u>	<u>1,798,868</u>		<u>281,928</u>		<u>281,940</u>

UNITED CITY OF YORKVILLE, ILLINOIS

Schedule of Long-Term Debt Requirements

**General Obligation Refunding Alternate Revenue Source Bonds of 2014A
April 30, 2017**

Date of Issue	August 5, 2014
Date of Maturity	December 1, 2033
Authorized Issue	\$4,295,000
Denomination of Bonds	\$5,000
Interest Rate	3.00% to 4.00%
Interest Dates	June 1 and December 1
Principal Maturity Date	December 1
Payable at	Amalgamated

CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS

Fiscal Year	Requirements			Interest Due on			
	Principal	Interest	Totals	Jun. 1	Amount	Dec. 1	Amount
2018	\$ 190,000	138,588	328,588	2017	69,294	2017	69,294
2019	190,000	132,888	322,888	2018	66,444	2018	66,444
2020	195,000	127,188	322,188	2019	63,594	2019	63,594
2021	200,000	121,338	321,338	2020	60,669	2020	60,669
2022	200,000	115,337	315,337	2021	57,669	2021	57,668
2023	210,000	109,337	319,337	2022	54,669	2022	54,668
2024	210,000	103,037	313,037	2023	51,519	2023	51,518
2025	220,000	96,737	316,737	2024	48,369	2024	48,368
2026	225,000	90,137	315,137	2025	45,069	2025	45,068
2027	230,000	83,387	313,387	2026	41,694	2026	41,693
2028	245,000	76,200	321,200	2027	38,100	2027	38,100
2029	250,000	66,400	316,400	2028	33,200	2028	33,200
2030	265,000	56,400	321,400	2029	28,200	2029	28,200
2031	275,000	45,800	320,800	2030	22,900	2030	22,900
2032	280,000	34,800	314,800	2031	17,400	2031	17,400
2033	290,000	23,600	313,600	2032	11,800	2032	11,800
2034	300,000	12,000	312,000	2033	6,000	2033	6,000
	<u>3,975,000</u>	<u>1,433,174</u>	<u>5,408,174</u>		<u>716,590</u>		<u>716,584</u>

UNITED CITY OF YORKVILLE, ILLINOIS

Schedule of Long-Term Debt Requirements

**General Obligation Refunding Alternate Revenue Source Bonds of 2014B
April 30, 2017**

Date of Issue	August 5, 2014
Date of Maturity	December 30, 2022
Authorized Issue	\$2,300,000
Denomination of Bonds	\$5,000
Interest Rate	2.00% to 3.00%
Interest Dates	June 30 and December 30
Principal Maturity Date	December 30
Payable at	Amalgamated

CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS

Fiscal Year	Requirements			Interest Due on			
	Principal	Interest	Totals	Jun. 30	Amount	Dec. 30	Amount
2018	\$ 275,000	44,750	319,750	2017	22,375	2017	22,375
2019	285,000	39,250	324,250	2018	19,625	2018	19,625
2020	290,000	33,550	323,550	2019	16,775	2019	16,775
2021	295,000	27,750	322,750	2020	13,875	2020	13,875
2022	310,000	18,900	328,900	2021	9,450	2021	9,450
2023	320,000	9,600	329,600	2022	4,800	2022	4,800
	<u>1,775,000</u>	<u>173,800</u>	<u>1,948,800</u>		<u>86,900</u>		<u>86,900</u>

UNITED CITY OF YORKVILLE, ILLINOIS

Schedule of Long-Term Debt Requirements

**General Obligation Refunding Alternate Revenue Source Bonds of 2014C
April 30, 2017**

Date of Issue	August 5, 2014
Date of Maturity	December 30, 2024
Authorized Issue	\$1,290,000
Denomination of Bonds	\$5,000
Interest Rate	2.00% to 3.00%
Interest Dates	June 30 and December 30
Principal Maturity Date	December 30
Payable at	Amalgamated

CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS

Fiscal Year	Requirements			Interest Due on			
	Principal	Interest	Totals	Jun. 30	Amount	Dec. 30	Amount
2018	\$ 120,000	27,750	147,750	2017	13,875	2017	13,875
2019	130,000	25,350	155,350	2018	12,675	2018	12,675
2020	125,000	22,750	147,750	2019	11,375	2019	11,375
2021	130,000	20,250	150,250	2020	10,125	2020	10,125
2022	135,000	16,350	151,350	2021	8,175	2021	8,175
2023	135,000	12,300	147,300	2022	6,150	2022	6,150
2024	140,000	8,250	148,250	2023	4,125	2023	4,125
2025	135,000	4,050	139,050	2024	2,025	2024	2,025
	<u>1,050,000</u>	<u>137,050</u>	<u>1,187,050</u>		<u>68,525</u>		<u>68,525</u>

UNITED CITY OF YORKVILLE, ILLINOIS

Schedule of Long-Term Debt Requirements

**General Obligation Refunding Alternate Revenue Source Bonds of 2015A
April 30, 2017**

Date of Issue	July 8, 2015
Date of Maturity	December 1, 2034
Authorized Issue	\$5,575,000
Denomination of Bonds	\$5,000
Interest Rates	4.00%
Interest Dates	June 1 and December 1
Principal Maturity Date	December 1
Payable at	Amalgamated

CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS

Fiscal Year	Requirements			Interest Due on			
	Principal	Interest	Totals	Jun. 1	Amount	Dec. 1	Amount
2018	\$ 155,000	219,000	374,000	2018	109,500	2018	109,500
2019	160,000	212,800	372,800	2019	106,400	2019	106,400
2020	395,000	206,400	601,400	2020	103,200	2020	103,200
2021	405,000	190,600	595,600	2021	95,300	2021	95,300
2022	425,000	174,400	599,400	2022	87,200	2021	87,200
2023	440,000	157,400	597,400	2023	78,700	2022	78,700
2024	460,000	139,800	599,800	2024	69,900	2023	69,900
2025	475,000	121,400	596,400	2025	60,700	2024	60,700
2026	215,000	102,400	317,400	2026	51,200	2025	51,200
2027	220,000	93,800	313,800	2027	46,900	2026	46,900
2028	230,000	85,000	315,000	2028	42,500	2027	42,500
2029	240,000	75,800	315,800	2029	37,900	2028	37,900
2030	250,000	66,200	316,200	2030	33,100	2029	33,100
2031	260,000	56,200	316,200	2031	28,100	2030	28,100
2032	270,000	45,800	315,800	2032	22,900	2031	22,900
2033	280,000	35,000	315,000	2033	17,500	2032	17,500
2034	290,000	23,800	313,800	2034	11,900	2033	11,900
2035	305,000	12,200	317,200	2035	6,100	2034	6,100
	<u>5,475,000</u>	<u>2,018,000</u>	<u>7,493,000</u>		<u>1,009,000</u>		<u>1,009,000</u>
Governmental	1,448,543	533,962	1,982,505		266,981		266,981
Business-Type	<u>4,026,457</u>	<u>1,484,038</u>	<u>5,510,495</u>		<u>742,019</u>		<u>742,019</u>
	<u>5,475,000</u>	<u>2,018,000</u>	<u>7,493,000</u>		<u>1,009,000</u>		<u>1,009,000</u>

UNITED CITY OF YORKVILLE, ILLINOIS

Schedule of Long-Term Debt Requirements

**General Obligation Refunding (Alternate Revenue Source) Bonds of 2016
April 30, 2017**

Date of Issue	October 27, 2016
Date of Maturity	December 30, 2022
Authorized Issue	\$3,020,000
Denomination of Bonds	\$5,000
Interest Rates	4.00% to 4.25%
Interest Dates	June 30 and December 30
Principal Maturity Date	December 30
Payable at	Amalgamated

CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS

Fiscal Year	Requirements			Interest Due on			
	Principal	Interest	Totals	Jun. 30	Amount	Dec. 30	Amount
2018	\$ 430,000	249,629	679,629	2017	143,404	2017	106,225
2019	470,000	195,250	665,250	2018	97,625	2018	97,625
2020	1,470,000	176,450	1,646,450	2019	88,225	2019	88,225
2021	1,475,000	117,650	1,592,650	2020	58,825	2020	58,825
2022	1,040,000	58,650	1,098,650	2021	29,325	2021	29,325
2023	915,000	27,450	942,450	2022	13,725	2022	13,725
	<u>5,800,000</u>	<u>825,079</u>	<u>6,625,079</u>		<u>431,129</u>		<u>393,950</u>

UNITED CITY OF YORKVILLE, ILLINOIS

Schedule of Long-Term Debt Requirements

**Illinois Rural Bond Bank Debt Certificates of 2003A
April 30, 2017**

Date of Issue	September 24, 2003
Date of Maturity	February 1, 2023
Authorized Issue	\$2,035,000
Denomination of Bonds	\$5,000
Interest Rates	1.60% to 5.20%
Interest Dates	August 1 and February 1
Principal Maturity Date	February 1
Payable at	US National Bank Assoc.

CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS

Fiscal Year	Requirements			Interest Due on			
	Principal	Interest	Totals	Aug. 1	Amount	Feb. 1	Amount
2018	\$ 120,000	42,292	162,292	2017	21,146	2018	21,146
2019	130,000	36,232	166,232	2018	18,116	2019	18,116
2020	135,000	29,668	164,668	2019	14,834	2020	14,834
2021	140,000	22,850	162,850	2020	11,425	2021	11,425
2022	150,000	15,710	165,710	2021	7,855	2022	7,855
2023	155,000	8,060	163,060	2022	4,030	2023	4,030
	<u>830,000</u>	<u>154,812</u>	<u>984,812</u>		<u>77,406</u>		<u>77,406</u>

UNITED CITY OF YORKVILLE, ILLINOIS

Schedule of Long-Term Debt Requirements

Debt Certificates of 2003

April 30, 2017

Date of Issue	July 9, 2003
Date of Maturity	December 15, 2018
Authorized Issue	\$4,800,000
Denomination of Bonds	\$5,000
Interest Rates	3.80% to 5.00%
Interest Dates	June 15 and December 15
Principal Maturity Date	December 15
Payable at	BNY Midwest Trust Company

CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS

Fiscal Year	Requirements			Interest Due on			
	Principal	Interest	Totals	Jun. 15	Amount	Dec. 15	Amount
2018	\$ 100,000	17,300	117,300	2017	8,650	2017	8,650
2019	300,000	13,050	313,050	2018	6,525	2018	6,525
	<u>400,000</u>	<u>30,350</u>	<u>430,350</u>		<u>15,175</u>		<u>15,175</u>

STATISTICAL SECTION

(Unaudited)

This part of the comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the City's overall financial health.

Financial Trends

These schedules contain trend information to help the reader understand how the City's financial performance and well-being have changed over time.

Revenue Capacity

These schedules contain information to help the reader assess the City's most significant local revenue sources.

Debt Capacity

These schedules present information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future.

Demographic and Economic Information

These schedules offer demographic and economic indicators to help the reader understand the environment within which the City's financial activities take place.

Operating Information

These schedules contain service and infrastructure data to help the reader understand how the information in the City's financial report relates to the services the City provides and the activities it performs.

UNITED CITY OF YORKVILLE, ILLINOIS

Net Position by Component - Last Ten Fiscal Years*
April 30, 2017 (Unaudited)

	2008	2009	2010	2011
Governmental Activities				
Net Investment in Capital Assets	\$ 53,202,922	51,529,648	60,971,543	61,594,404
Restricted	3,630,544	3,107,371	3,468,150	3,315,028
Unrestricted	(658,755)	(2,038,061)	(4,124,885)	(3,827,879)
Total Governmental Activities Net Position	<u>56,174,711</u>	<u>52,598,958</u>	<u>60,314,808</u>	<u>61,081,553</u>
Business-Type Activities				
Net Investment in Capital Assets	15,924,390	18,676,309	32,942,926	33,166,989
Restricted	4,898,626	-	215,000	285,000
Unrestricted	175,008	3,212,121	2,904,916	2,608,587
Total Business-Type Activities Net Position	<u>20,998,024</u>	<u>21,888,430</u>	<u>36,062,842</u>	<u>36,060,576</u>
Primary Government				
Net Investment in Capital Assets	69,127,312	70,205,957	93,914,469	94,761,393
Restricted	8,529,170	3,107,371	3,683,150	3,600,028
Unrestricted	(483,747)	1,174,060	(1,219,969)	(1,219,292)
Total Primary Government Net Position	<u>77,172,735</u>	<u>74,487,388</u>	<u>96,377,650</u>	<u>97,142,129</u>

* Accrual Basis of Accounting

2012	2013	2014	2015	2016	2017
58,943,771	62,000,588	63,873,210	66,706,243	70,624,870	74,001,408
3,478,139	3,537,867	1,946,088	2,744,103	3,064,646	2,634,940
93,682	3,341,127	3,566,727	3,328,570	(6,321,934)	(6,198,767)
62,515,592	68,879,582	69,386,025	72,778,916	67,367,582	70,437,581
26,640,987	31,719,100	34,717,042	46,482,812	49,232,266	53,490,328
683,147	-	-	-	-	-
13,406,883	13,502,177	13,015,100	1,891,407	2,346,622	3,158,076
40,731,017	45,221,277	47,732,142	48,374,219	51,578,888	56,648,404
85,584,758	93,719,688	98,590,252	113,189,055	119,857,136	127,491,736
4,161,286	3,537,867	1,946,088	2,744,103	3,064,646	2,634,940
13,500,565	16,843,304	16,581,827	5,219,977	(3,975,312)	(3,040,691)
103,246,609	114,100,859	117,118,167	121,153,135	118,946,470	127,085,985

UNITED CITY OF YORKVILLE, ILLINOIS

Changes in Net Position - Last Ten Fiscal Years*
April 30, 2017 (Unaudited)

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Expenses										
Governmental Activities										
General Government	\$ 5,688,953	5,513,569	4,367,204	4,757,527	5,731,692	3,121,857	5,808,954	4,075,153	4,533,840	4,467,831
Public Safety	3,233,955	3,099,998	3,665,295	3,287,448	2,905,184	3,750,318	918,131	4,393,482	6,073,977	6,053,696
Community Development	553,220	502,929	447,491	394,687	307,053	356,689	2,029,523	592,588	649,507	734,317
Public Works	3,511,697	3,024,306	3,082,318	3,420,923	2,861,052	2,983,200	3,874,698	3,140,446	3,955,539	4,450,509
Library	955,385	1,044,318	1,103,649	1,170,275	871,050	932,748	407,537	930,024	877,154	930,739
Parks and Recreation	2,157,818	2,155,995	2,217,232	1,645,468	1,862,044	1,812,483	3,444,587	2,381,698	2,225,512	2,003,935
Unallocated Bad Debt Adjustment	-	-	1,016,132	-	-	-	-	-	-	-
Interest on Long-Term Debt	723,618	741,303	757,192	723,246	704,213	691,551	698,519	611,243	540,506	570,061
Total Governmental Activities Expenses	16,824,646	16,082,418	16,656,513	15,399,574	15,242,288	13,648,846	17,181,949	16,124,634	18,856,035	19,211,088
Business-Type Activities										
Water	3,036,973	3,332,313	2,416,462	2,396,100	2,505,247	2,638,252	1,595,266	2,792,755	3,257,504	3,251,836
Sewer	1,177,924	1,322,270	1,569,785	1,628,159	1,653,025	1,630,023	2,710,511	1,704,058	1,789,770	1,701,742
Recreation Center	-	675,617	634,346	688,218	657,479	592,707	232,882	-	-	-
Total Business-Type Activities Expenses	4,214,897	5,330,200	4,620,593	4,712,477	4,815,751	4,860,982	4,538,659	4,496,813	5,047,274	4,953,578
Total Primary Government Expenses	21,039,543	21,412,618	21,277,106	20,112,051	20,058,039	18,509,828	21,720,608	20,621,447	23,903,309	24,164,666
Program Revenues										
Governmental Activities										
Charges for Services										
General Government	1,775,663	1,723,173	1,795,244	1,840,958	2,057,279	1,751,309	2,381,788	2,885,990	3,072,590	3,222,388
Public Safety	-	-	-	-	-	-	-	-	-	-
Public Works	-	29,018	-	-	-	-	-	-	-	-
Library	27,045	427,842	61,096	48,983	50,582	58,794	74,037	44,522	53,372	71,213
Parks and Recreation	376,857	-	388,913	342,311	265,698	265,614	299,478	352,714	408,469	455,675
Operating Grants/Contributions	778,342	19,664	629,822	830,767	633,091	696,058	1,135,659	943,410	774,856	610,480
Capital Grants/Contributions	1,909,670	922,409	10,650,597	1,596,067	1,409,412	3,317,256	1,229,829	768,423	3,317,330	3,814,671
Total Governmental Activities Program Revenues	4,867,577	3,122,106	13,525,672	4,659,086	4,416,062	6,089,031	5,120,791	4,995,059	7,626,617	8,174,427
Business-Type Activities										
Charges for Services										
Water	1,920,029	1,742,057	1,875,826	2,543,796	2,592,652	2,823,357	2,394,494	2,626,114	3,624,374	4,127,783
Sewer	855,334	789,781	1,991,015	1,476,558	1,366,022	1,358,420	1,130,954	1,186,389	1,388,258	1,390,806
Recreation	-	497,992	582,889	620,020	620,489	493,617	44,891	-	-	-
Operating Grants/Contributions	-	-	-	-	-	-	-	-	-	-
Capital Grants/Contributions	1,895,447	343,578	14,473,957	241,344	2,433,079	4,829,491	1,658,648	6,805	2,029,848	3,257,187
Total Business-Type Activities Program Revenues	4,670,810	3,373,408	18,923,687	4,881,718	7,012,242	9,504,885	5,228,987	3,819,308	7,042,480	8,775,776
Total Primary Government Program Revenues	9,538,387	6,495,514	32,449,359	9,540,804	11,428,304	15,593,916	10,349,778	8,814,367	14,669,097	16,950,203

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Net (Expense) Revenue										
Governmental Activities	\$ (12,960,312)	(3,130,841)	(10,740,488)	(10,826,226)	(7,559,815)	(12,061,158)	(11,129,575)	(11,129,575)	(11,229,418)	(11,036,661)
Business-Type Activities	(1,956,792)	14,303,094	169,241	2,196,491	4,643,903	690,328	(677,505)	(677,505)	1,995,206	3,822,198
Total Primary Government Net (Expense) Revenue	<u>(14,917,104)</u>	<u>11,172,253</u>	<u>(10,571,247)</u>	<u>(8,629,735)</u>	<u>(2,915,912)</u>	<u>(11,370,830)</u>	<u>(11,807,080)</u>	<u>(11,807,080)</u>	<u>(9,234,212)</u>	<u>(7,214,463)</u>
General Revenues and Other Changes in Net Position										
Governmental Activities										
Taxes										
Property	3,644,499	3,670,632	4,087,698	4,281,902	4,953,862	4,743,599	4,670,934	4,850,981	4,901,983	4,899,485
Sales	2,507,664	2,474,549	2,480,213	2,577,651	2,962,810	4,409,926	4,573,026	4,782,712	4,904,967	5,200,763
Income	1,053,292	1,124,204	1,280,519	1,306,325	1,444,426	1,587,324	1,613,102	1,735,422	1,715,155	1,602,410
Utility	1,612,834	1,630,188	1,542,649	1,614,294	1,568,699	1,553,693	1,633,242	1,600,296	1,585,758	1,615,153
Other	534,601	861,936	641,360	780,863	963,524	922,439	988,822	1,127,859	1,265,439	1,331,191
Development Fees	2,447,936	454,822	-	-	-	-	-	-	-	-
Interest	320,046	74,761	73,327	6,762	10,388	16,368	14,895	(176,911)	9,828	30,481
Miscellaneous	1,076,159	1,336,958	783,999	764,528	667,637	690,456	737,693	1,736,079	761,857	561,229
Transfers	540,525	(2,243,491)	134,209	174,908	-	-	(1,626,263)	(1,133,972)	(1,134,654)	(1,134,052)
Total Governmental Activities	<u>13,737,556</u>	<u>9,384,559</u>	<u>11,023,974</u>	<u>11,507,233</u>	<u>12,571,346</u>	<u>13,923,805</u>	<u>12,605,451</u>	<u>14,522,466</u>	<u>14,010,333</u>	<u>14,106,660</u>
Business-Type Activities										
Property Taxes	-	-	-	-	1,883,730	1,883,730	-	-	-	-
Interest	230,212	52,314	5,527	3,401	2,687	9,542	11,491	11,206	6,685	13,623
Connection Fees	1,670,495	549,578	-	-	-	-	-	-	-	-
Miscellaneous	124,400	1,815	-	-	60,691	(1,624,872)	182,783	174,404	64,678	99,643
Transfers	(540,525)	2,243,491	(134,209)	(174,908)	-	-	1,626,263	1,133,972	1,134,654	1,134,052
Total Business-Type Activities	<u>1,484,582</u>	<u>2,847,198</u>	<u>(128,682)</u>	<u>(171,507)</u>	<u>1,947,108</u>	<u>268,400</u>	<u>1,820,537</u>	<u>1,319,582</u>	<u>1,206,017</u>	<u>1,247,318</u>
Total Primary Government	<u>15,222,138</u>	<u>12,231,757</u>	<u>10,895,292</u>	<u>11,335,726</u>	<u>14,518,454</u>	<u>14,192,205</u>	<u>14,425,988</u>	<u>15,842,048</u>	<u>15,216,350</u>	<u>15,353,978</u>
Changes in Net Position										
Governmental Activities	777,244	6,253,718	283,486	681,007	5,011,531	1,862,647	1,475,876	3,392,891	2,780,915	3,069,999
Business-Type Activities	(472,210)	17,150,292	40,559	2,024,984	6,591,011	958,728	1,143,032	642,077	3,201,223	5,069,516
Total Primary Government	<u>305,034</u>	<u>23,404,010</u>	<u>324,045</u>	<u>2,705,991</u>	<u>11,602,542</u>	<u>2,821,375</u>	<u>2,618,908</u>	<u>4,034,968</u>	<u>5,982,138</u>	<u>8,139,515</u>

* Accrual Basis of Accounting

UNITED CITY OF YORKVILLE, ILLINOIS

**Fund Balances of Governmental Funds - Last Ten Fiscal Years*
April 30, 2017 (Unaudited)**

	2008	2009	2010
General Fund			
Reserved	\$ 287,036	164,587	39,497
Unreserved	2,665,300	1,230,953	(532,436)
Nonspendable	-	-	-
Restricted	-	-	-
Assigned	-	-	-
Unassigned	-	-	-
Total General Fund	<u>2,952,336</u>	<u>1,395,540</u>	<u>(492,939)</u>
All Other Governmental Funds			
Reserved	3,630,544	3,505,069	3,482,941
Unreserved, Reported in,			
Special Revenue Funds	1,128,049	642,298	403,793
Debt Service Funds	(237,259)	-	-
Capital Projects Funds	(514,524)	(560,274)	(626,102)
Nonspendable	-	-	-
Restricted	-	-	-
Committed	-	-	-
Assigned	-	-	-
Unassigned	-	-	-
Total All Other Governmental Funds	<u>4,006,810</u>	<u>3,587,093</u>	<u>3,260,632</u>
Total All Governmental Funds	<u><u>6,959,146</u></u>	<u><u>4,982,633</u></u>	<u><u>2,767,693</u></u>

* Modified Accrual Basis of Accounting

Note: The City adopted GASB Statement 54 for the fiscal year ended April 30, 2012.

2011	2012	2013	2014	2015	2016	2017
136,917	-	-	-	-	-	-
(408,817)	-	-	-	-	-	-
-	153,770	139,985	156,680	145,012	138,312	150,464
-	-	-	-	984,526	1,216,288	984,514
-	332,500	-	-	-	-	-
-	784,353	4,083,835	3,703,901	3,696,520	4,337,106	5,079,111
(271,900)	1,270,623	4,223,820	3,860,581	4,826,058	5,691,706	6,214,089
3,323,515	-	-	-	-	-	-
828,903	-	-	-	-	-	-
-	-	-	-	-	-	-
(586,372)	-	-	-	-	-	-
-	27,913	34,586	34,385	33,284	37,376	37,664
-	3,565,649	3,549,913	1,951,407	1,767,419	1,848,358	1,650,426
-	264,616	305,804	527,635	537,853	480,034	421,586
-	428,933	504,314	824,301	4,788,775	3,004,149	1,625,937
-	(874,152)	(571,615)	(534,087)	(624,928)	(584,901)	(511,528)
3,566,046	3,412,959	3,823,002	2,803,641	6,502,403	4,785,016	3,224,085
3,294,146	4,683,582	8,046,822	6,664,222	11,328,461	10,476,722	9,438,174

UNITED CITY OF YORKVILLE, ILLINOIS

**Changes in Fund Balances of Governmental Funds - Last Ten Fiscal Years*
April 30, 2017 (Unaudited)**

	2008	2009	2010	2011
Revenues				
Taxes	\$ 7,966,070	8,350,100	8,694,985	9,254,138
Intergovernmental	2,164,579	1,350,083	1,910,171	2,479,758
Licenses, Permits and Fees	4,508,936	2,476,691	894,871	486,264
Charges for Services	-	-	1,252,904	1,519,004
Fines and Forfeitures	118,565	139,875	166,078	228,009
Interest	320,046	74,761	73,327	6,762
Miscellaneous	989,443	1,344,427	676,539	763,503
Total Revenues	16,067,639	13,735,937	13,668,875	14,737,438
Expenditures				
General Government	5,652,456	5,065,127	4,590,261	4,724,320
Public Safety	3,015,178	3,160,730	3,260,256	2,886,313
Community Development	553,220	502,929	423,835	395,291
Public Works	4,473,822	1,752,822	1,976,664	2,038,458
Library	797,388	828,294	915,195	975,587
Parks and Recreation	2,231,553	2,035,413	1,532,422	1,360,244
Capital Outlay	1,654,695	2,199,602	242,005	376,030
Debt Service				
Principal Retirement	345,000	559,940	849,937	896,544
Interest and Fiscal Charges	768,817	749,703	764,364	733,106
Total Expenditures	19,492,129	16,854,560	14,554,939	14,385,893
Excess (Deficiency) of Revenues Over (Under) Expenditures	(3,424,490)	(3,118,623)	(886,064)	351,545
Other Financing Sources (Uses)				
Disposal of Capital Assets	86,716	9,081	-	-
Adjustment for Bad Debts	-	-	(1,016,132)	-
Debt Issuance	-	937,500	-	-
Bond Premium/(Discount)	-	-	-	-
Payment to Escrow Agent	-	-	-	-
Transfers In	2,803,008	2,924,616	2,046,452	1,848,135
Transfers Out	(2,262,483)	(2,729,087)	(1,912,243)	(1,673,227)
	627,241	1,142,110	(881,923)	174,908
Net Change in Fund Balances	(2,797,249)	(1,976,513)	(1,767,987)	526,453
Debt Service as a Percentage of Noncapital Expenditures	7.104%	9.021%	11.227%	11.709%

* Modified Accrual Basis of Accounting

2012	2013	2014	2015	2016	2017
10,020,005	6,767,061	5,176,481	11,830,762	12,103,254	12,466,013
2,906,407	7,545,978	9,469,590	3,312,823	3,180,626	3,343,533
336,683	400,718	393,746	379,242	493,619	706,782
1,842,620	1,479,712	2,169,670	2,749,195	2,897,718	2,888,281
194,256	195,287	191,887	154,789	143,094	154,213
10,388	16,368	14,895	(176,911)	9,828	30,481
667,637	690,456	737,693	1,736,079	761,857	561,229
15,977,996	17,095,580	18,153,962	19,985,979	19,589,996	20,150,532
5,501,632	3,498,104	5,685,541	3,910,635	3,928,055	4,293,081
2,849,067	3,568,665	3,834,655	4,337,573	4,689,129	4,907,384
307,053	365,188	407,537	592,588	649,507	734,317
1,926,169	1,841,795	2,207,757	2,361,827	2,460,192	2,344,878
691,525	752,373	737,191	748,905	694,441	748,026
1,488,018	1,450,824	1,644,065	2,041,792	1,803,333	1,936,083
101,133	572,022	2,050,456	3,285,489	3,653,071	3,656,703
1,038,254	1,025,074	1,099,223	844,112	1,040,880	1,149,185
701,809	663,495	641,673	496,090	604,406	563,433
14,604,660	13,737,540	18,308,098	18,619,011	19,523,014	20,333,090
1,373,336	3,358,040	(154,136)	1,366,968	66,982	(182,558)
16,100	5,200	16,325	-	48,446	278,062
-	-	-	-	-	-
-	-	8,053,963	6,670,678	1,627,183	-
-	-	115,109	119,680	122,288	-
-	-	(7,787,598)	(2,359,115)	(1,581,984)	-
1,047,727	1,504,002	2,881,535	1,375,448	1,326,090	1,524,658
(1,047,727)	(1,504,002)	(4,507,798)	(2,509,420)	(2,460,744)	(2,658,710)
16,100	5,200	(1,228,464)	3,297,271	(918,721)	(855,990)
1,389,436	3,363,240	(1,382,600)	4,664,239	(851,739)	(1,038,548)
13.098%	17.159%	11.540%	9.497%	10.293%	12.040%

UNITED CITY OF YORKVILLE, ILLINOIS

**Assessed Value and Actual Value of Taxable Property - Last Ten Fiscal Years
April 30, 2017 (Unaudited)**

Fiscal Year	Tax Levy Year	Residential Property	Farm
2008	2007	\$ 399,859,224	\$ 2,643,309
2009	2008	440,037,839	2,562,106
2010	2009	444,422,818	2,524,355
2011	2010	407,528,709	2,398,027
2012	2011	367,600,683	2,450,231
2013	2012	332,551,186	2,568,351
2014	2013	311,316,069	2,618,131
2015	2014	310,655,449	2,743,283
2016	2015	320,914,471	2,861,401
2017	2016	354,408,067	2,963,511

Data Source: Office of the County Clerk

Note: Property is assess at 33% of actual value.

Commercial Property	Industrial Property	Railroad Property	Total Taxable Assessed Value	Total Direct Tax Rate
\$ 98,576,640	\$ 8,541,508	\$ 17,328	\$ 509,638,009	0.4164
117,707,447	6,914,772	17,328	567,239,492	0.4267
124,381,958	6,921,977	17,328	578,268,436	0.4374
122,304,406	6,820,310	17,328	539,068,780	0.9019
112,753,206	7,283,729	17,328	490,105,177	0.7046
101,264,981	6,720,962	17,328	443,122,808	0.7490
99,434,012	6,656,792	17,328	420,042,332	0.7738
90,744,145	12,668,201	17,328	416,828,406	0.7581
84,529,087	13,000,039	17,329	421,322,327	0.7361
84,099,111	14,944,561	17,328	456,432,578	0.6795

UNITED CITY OF YORKVILLE, ILLINOIS

**Principal Property Taxpayers - Current Tax Levy Year and Nine Tax Levy Years Ago
April 30, 2017 (Unaudited)**

Taxpayer	2016 Tax Levy			2007 Tax Levy		
	Taxable Assessed Value	Rank	Percentage of Total City Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Total City Taxable Assessed Value
Wrigley Manufacturing Co., LLC	\$ 4,188,117	1	0.92%	\$ 3,937,970	5	0.77%
Yorkville Marketplace LLC	4,128,124	2	0.90%	5,016,580	2	0.98%
Copley Ventures, Inc.	3,956,207	3	0.87%			
Menard, Inc	3,294,258	4	0.72%	11,606,480	1	2.28%
Boombah Properties LLC	3,074,392	5	0.67%			
Target Corporation	2,792,899	6	0.61%			
Yorkville Leased Housing Assoc.	2,637,510	7	0.58%			
Kendall Holdings LLC	2,401,333	8	0.53%			
York Meadows LLC	2,241,187	9	0.49%			
Prime Yorkville LLC	1,805,566	10	0.40%	2,736,470	7	0.54%
Cannonball LLC				4,151,393	3	0.81%
Few Acquisitions LLC				3,956,220	4	0.78%
Reserve at Fox River Apartments				3,126,890	6	0.61%
Whispering Meadows Ltd				2,152,673	8	0.42%
Castle Bank Yorkville				1,940,880	9	0.38%
T-L Countryside LLC				1,647,830	10	0.32%
	<u>30,519,593</u>		<u>6.69%</u>	<u>40,273,386</u>		<u>7.90%</u>

Data Source: Office of the County Clerk

UNITED CITY OF YORKVILLE, ILLINOIS

**Direct and Overlapping Property Tax Rates - Last Ten Tax Levy Years
April 30, 2017 (Unaudited)**

See Following Page

UNITED CITY OF YORKVILLE, ILLINOIS

**Direct and Overlapping Property Tax Rates - Last Ten Tax Levy Years
April 30, 2017 (Unaudited)**

	2007	2008	2009
City Direct Rates			
Corporate	0.0564	0.1329	0.1138
Bonds and Interest	-	-	-
IMRF	0.0968	0.0724	0.0778
Police Protection	0.0699	0.0550	0.0584
Police Pension	0.0589	0.0573	0.0583
Audit	0.0070	0.0073	0.0095
Liability Insurance	0.0391	0.0387	0.0583
Social Security	0.0771	0.0541	0.0528
School Crossing Guard	0.0047	0.0043	0.0042
Unemployment Insurance	0.0065	0.0047	0.0043
Total Direct Rates	0.4164	0.4267	0.4374
Overlapping Rates			
Kendall County	0.5595	0.5724	0.5734
Kendall County Forest Preserve	0.1292	0.0966	0.0944
Bristol Township	0.2906	0.2921	0.2963
Bristol - Kendall Fire District	0.5738	0.5896	0.6007
Yorkville - Bristol Sanitary District	0.0291	-	-
Yorkville Community Unit School District #115	4.4474	4.5923	4.6973
Waubonsee Community College District #516	0.3924	0.3990	0.4037
Yorkville Public Library	0.2210	0.2099	0.2172
Total Direct and Overlapping Rates	7.0594	7.1786	7.3204

Data Source: Office of the County Clerk

Notes:

- (1) Rates are per \$100 of Assessed Value.
- (2) Representative tax rates for other government units are from Bristol Township

2010	2011	2012	2013	2014	2015	2016
0.1472	0.2108	0.2354	0.2484	0.2503	0.2380	0.2197
0.4105	0.1477	0.1097	0.0797	0.0397	0.0113	-
0.0804	0.0918	0.1016	0.1071	0.1080	-	-
0.0620	0.0714	0.0790	0.0833	0.0840	0.2407	0.1999
0.0670	0.0900	0.1229	0.1493	0.1694	0.1959	0.2117
0.0098	0.0082	0.0068	0.0071	0.0072	0.0069	0.0066
0.0615	0.0082	0.0090	0.0095	0.0096	0.0091	0.0088
0.0546	0.0612	0.0677	0.0714	0.0720	0.0342	0.0329
0.0044	0.0051	0.0056	0.0060	0.0060	-	-
0.0045	0.0102	0.0113	0.0119	0.0120	-	-
0.9019	0.7046	0.7490	0.7738	0.7581	0.7361	0.6795
0.6396	0.6999	0.7446	0.8009	0.8085	0.7909	0.7477
0.1041	0.1205	0.1495	0.1640	0.1826	0.1787	0.1755
0.3246	0.3693	0.3934	0.4239	0.4172	0.3960	0.3408
0.6734	0.7176	0.7356	0.7718	0.8041	0.8077	0.7592
-	-	-	-	-	-	-
5.2767	5.9101	6.7561	7.4081	7.7083	7.8713	7.5634
0.4115	0.4702	0.5306	0.5691	0.5973	0.5885	0.5601
0.2589	0.3042	0.3242	0.3241	0.3299	0.3287	0.3080
8.5907	9.2964	10.3830	11.2357	11.6060	11.6979	11.1342

UNITED CITY OF YORKVILLE, ILLINOIS

**Property Tax Levies and Collections - Last Ten Fiscal Years
April 30, 2017 (Unaudited)**

Fiscal Year	Tax Levy Year	Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years***	Total Collections to Date **	
			Amount	Percentage of Levy		Amount	Percentage of Levy
2008	2006	\$ 1,813,501	\$ 1,813,308	99.99%	-	\$ 1,813,308	99.99%
2009	2007	2,122,133	2,101,984	99.05%	-	2,101,984	99.05%
2010	2008	2,420,411	2,407,483	99.47%	-	2,407,483	99.47%
2011	2009	2,529,057	2,521,570	99.70%	-	2,521,570	99.70%
2012	2010*	4,862,185	4,849,681	99.74%	-	4,849,681	99.74%
2013	2011*	3,452,742	3,435,616	99.50%	-	3,435,616	99.50%
2014	2012*	3,318,990	3,193,672	96.22%	-	3,193,672	96.22%
2015	2013*	3,250,204	3,234,448	99.52%	-	3,234,448	99.52%
2016	2014*	3,159,892	3,146,278	99.57%	-	3,146,278	99.57%
2017	2015*	3,101,185	3,071,484	99.04%	-	3,071,484	99.04%

Data Source: Office of the County Treasurer

* The 2010, 2011, 2012, 2013, 2014 and 2015 tax levy extended amounts include bonds and interest in the amount of \$2,212,770, \$723,689, \$486,150, \$334,816, \$165,564 & \$47,525, respectively, that were previously abated.

** Includes property taxes collected in the current year that may be attributable to prior years. These collections, if any, are immaterial as 99% or greater of the current year's tax levy has historically been collected during the respective fiscal year. Additionally, information to associate any non-current tax collections to a specific tax levy is not readily available.

*** Information for collections in subsequent years is unavailable.

Note: Property in the City is reassessed each year. Property is assessed at 33% of actual value.

UNITED CITY OF YORKVILLE, ILLINOIS

**Estimate of Taxable Sales by Category - Last Ten Calendar Years
April 30, 2017 (Unaudited)**

See Following Page

UNITED CITY OF YORKVILLE, ILLINOIS

**Estimate of Taxable Sales by Category - Last Ten Calendar Years
April 30, 2017 (Unaudited)**

	<u>2007</u>	<u>2008</u>	<u>2009</u>
General Merchandise*	\$ 51,257	276,566	449,732
Food	390,544	326,495	276,477
Drinking and Eating Places	214,845	230,623	236,676
Apparel*	4,228	19,792	52,413
Furniture & H.H. & Radio	43,654	26,443	15,300
Lumber, Building Hardware	854,375	715,491	347,804
Automobile and Filling Stations	109,474	143,432	164,330
Drugs and Miscellaneous Retail	522,118	347,137	372,802
Agriculture and All Others	284,907	250,300	175,964
Manufacturers	<u>111,043</u>	<u>167,006</u>	<u>302,537</u>
Total	<u>2,586,445</u>	<u>2,503,285</u>	<u>2,394,035</u>
City Direct Sales Tax Rate	<u>1.00%</u>	<u>1.00%</u>	<u>1.00%</u>

Data Source: Illinois Department of Revenue - Local Tax Allocation Division

Data available for calendar year only.

* Data by category is not available from the State of Illinois for categories with less than four taxpayers. However, they are included in the totals. Per the State of Illinois, there must not have been four taxpayers during the year 2011.

2010	2011	2012	2013	2014	2015	2016
508,825	555,129	571,210	594,685	593,361	608,996	597,618
258,675	262,556	259,509	266,937	289,897	385,034	377,825
248,772	268,418	279,649	293,131	299,300	332,752	376,762
58,032	68,320	85,797	88,739	87,834	95,975	99,354
21,282	-	7,727	3,370	2,710	2,597	2,373
359,245	352,669	362,987	413,711	446,440	470,357	510,521
187,309	194,135	178,282	156,091	146,062	160,717	188,830
562,570	603,718	582,001	597,615	566,665	362,225	506,123
53,410	58,065	64,558	89,360	161,114	232,923	135,378
323,334	191,287	78,346	89,239	90,998	102,011	116,723
2,581,454	2,554,297	2,470,066	2,592,877	2,684,381	2,753,587	2,911,507
1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%

UNITED CITY OF YORKVILLE, ILLINOIS

**Direct and Overlapping Sales Tax Rates - Last Ten Fiscal Years
April 30, 2017 (Unaudited)**

Fiscal Year	State Sales Tax	Local Sales Tax to City	City Non-Home Rule Sales Tax*	County Sales Tax	County Public Safety Property	Total Sales Tax Rate
2008	5.00%	1.00%	0.00%	0.25%	1.00%	7.25%
2009	5.00%	1.00%	0.00%	0.25%	1.00%	7.25%
2010	5.00%	1.00%	0.00%	0.25%	1.00%	7.25%
2011	5.00%	1.00%	0.00%	0.25%	1.00%	7.25%
2012	5.00%	1.00%	1.00%	0.25%	1.00%	8.25%
2013	5.00%	1.00%	1.00%	0.25%	1.00%	8.25%
2014	5.00%	1.00%	1.00%	0.25%	1.00%	8.25%
2015	5.00%	1.00%	1.00%	0.25%	1.00%	8.25%
2016	5.00%	1.00%	1.00%	0.25%	1.00%	8.25%
2017	5.00%	1.00%	1.00%	0.25%	1.00%	8.25%

Data Source: Illinois Department of Revenue

*Non-Home Rule Sales Tax was implemented on January 1, 2012.

The above tax rates are for General Merchandise.

UNITED CITY OF YORKVILLE, ILLINOIS

**Ratios of Outstanding Debt by Type - Last Ten Fiscal Years
April 30, 2017 (Unaudited)**

See Following Page

UNITED CITY OF YORKVILLE, ILLINOIS

**Ratios of Outstanding Debt by Type - Last Ten Fiscal Years
April 30, 2017 (Unaudited)**

Fiscal Year	Governmental Activities				General Obligation and Alternative Revenue Source Bonds
	General Obligation and Alternative Revenue Source Bonds	Debt Certificates	Loans Payable	Other Commitments	
2008	\$ 16,255,000	\$ 570,000	\$ 450,000	\$ 106,890	\$ 19,300,000
2009	15,945,000	430,000	1,277,560	106,890	19,070,000
2010	15,365,000	285,000	1,152,623	1,890	18,855,000
2011	14,715,000	190,000	1,001,079	1,890	18,605,000
2012	13,925,000	95,000	847,825	1,890	18,175,000
2013	13,025,000	-	855,601	1,890	17,905,000
2014	12,520,000	-	940,341	1,890	16,855,000
2015	16,120,000	-	901,907	1,890	15,700,000
2016	15,325,990	-	938,210	1,890	18,555,000
2017	14,252,531	-	820,482	1,890	20,111,457

Note: Details regarding the City's outstanding debt can be found in the notes to the financial statements.

(1) See the Schedule of Demographic and Economic Statistics for personal income and population data.

Business-Type Activities

Debt Certificates	IEPA Loans Payable	Other Commitments	Total Primary Government	Percentage of Personal Income (1)	Per Capita (1)
\$ 10,198,112	\$ 3,062,837	\$ 3,114,694	\$ 53,057,533	12.38%	\$ 4,736
9,932,125	2,884,366	2,670,505	52,316,446	11.88%	3,107
9,571,912	2,686,846	2,523,422	50,441,693	12.13%	2,996
9,064,112	2,483,882	2,296,958	48,357,921	11.43%	2,858
8,460,000	2,275,320	2,065,958	45,845,993	10.30%	2,655
7,465,000	2,060,997	1,952,534	43,266,022	9.25%	2,470
6,680,000	1,880,084	1,919,909	40,797,224	8.70%	2,291
5,865,000	1,694,504	1,942,898	42,226,199	8.72%	2,325
5,220,000	1,504,138	2,000,619	43,545,847	8.74%	2,360
1,230,000	1,308,862	2,061,951	39,787,173	7.73%	2,113

UNITED CITY OF YORKVILLE, ILLINOIS

**Ratios of General Bonded Debt Outstanding - Last Ten Fiscal Years
April 30, 2017 (Unaudited)**

Fiscal Year	General Obligation and Alternative Revenue Source Bonds	Less: Amounts Available in Debt Service	Total	Percentage of Total Taxable Assessed Value of Property (1)	Per Capita (2)
2008	\$ 35,555,000	\$ -	\$ 35,555,000	6.98%	\$ 3,173
2009	35,015,000	-	35,015,000	6.17%	2,080
2010	34,220,000	-	34,220,000	5.92%	2,032
2011	33,320,000	-	33,320,000	6.18%	1,969
2012	32,100,000	578,443	31,521,557	6.43%	1,826
2013	30,930,000	-	30,930,000	6.98%	1,766
2014	29,375,000	-	29,375,000	6.99%	1,650
2015	31,820,000	-	31,820,000	7.63%	1,752
2016	33,880,990	-	33,880,990	8.04%	1,836
2017	34,363,988	-	34,363,988	7.53%	1,825

Note: Details regarding the City's outstanding debt can be found in the notes to the financial statements.

(1) See the Schedule of Assessed Value and Actual Value of Taxable Property for property value data.

(2) See the Schedule of Demographic and Economic Statistics for personal income and population data.

UNITED CITY OF YORKVILLE, ILLINOIS

**Schedule of Direct and Overlapping Governmental Activities Debt
April 30, 2017 (Unaudited)**

Governmental Unit	(1) Gross Debt	(2) Percentage of Debt Applicable to City *	(3) City's Share of Debt
United City of Yorkville	\$ 15,074,903	100.000%	\$ 15,074,903
Overlapping Debt			
County of Kendall (4)	30,653,762	15.97%	4,895,406
Forest Preserve District of Kendall County	41,575,000	15.97%	6,639,528
Yorkville Community Unit School District #115	72,795,667	59.80%	43,531,809
Waubensee Community College District #516	62,810,000	5.16%	3,240,996
Plano Community Unit School District #88	36,141,616	0.35%	126,496
Newark Community Consolidated School District #66	1,255,000	0.42%	5,271
Total Overlapping Debt	245,231,045		58,439,505
Total Direct and Overlapping Debt	260,305,948		73,514,408

Data Source: Kendall County Tax Extension Department

* Determined by ratio of assessed valuation of property subject to taxation in the City to valuation of property subject to taxation in overlapping unit.

Notes:

(1) As of May 3, 2017.

(2) Percentages are based on 2016 EAV's, the latest available.

(3) The United City of Yorkville has \$83,318,000 in outstanding non-committal debt which is expected to be paid from sources other than City revenues.

(4) Includes Public Building Commission.

UNITED CITY OF YORKVILLE, ILLINOIS

**Schedule of Legal Debt Margin - Last Ten Fiscal Years
April 30, 2017 (Unaudited)**

	2008	2009	2010	2011
Legal Debt Limit	\$ 43,956,278	48,924,406	49,875,653	46,494,682
Total Net Debt Applicable to Limit	19,518,112	19,037,125	18,356,912	17,529,112
Legal Debt Margin	24,438,166	29,887,281	31,518,741	28,965,570
Total Net Debt Applicable to the Limit as a Percentage of Debt Limit	44.40%	38.91%	36.81%	37.70%

2012	2013	2014	2015	2016	2017
42,271,572	38,219,342	36,228,651	35,951,450	36,339,051	39,367,310
24,860,000	22,945,000	19,290,000	14,855,000	13,420,000	6,835,000
17,411,572	15,274,342	16,938,651	21,096,450	22,919,051	32,532,310
58.81%	60.04%	53.25%	41.32%	36.93%	17.36%

Legal Debt Margin Calculation for Fiscal Year 2017

Assessed Value	<u>\$ 456,432,578</u>
Bonded Debt Limit - 8.625% of Assessed Value	39,367,310
Amount of Debt Applicable to Limit	<u>6,835,000</u>
Legal Debt Margin	<u>32,532,310</u>

UNITED CITY OF YORKVILLE, ILLINOIS

Pledged-Revenue Coverage - Last Ten Fiscal Years

Governmental Activities

April 30, 2017 (Unaudited)

Fiscal Year	Incremental Property/Property Tax	Municipal Utility Tax	Motor Fuel Tax	Municipal Sales Tax	Net Available Revenue	Debt Service		Coverage
						Principal	Interest	
2008	\$ 177,205	\$ 933,623	\$ 328,650	\$ 2,506,434	\$ 3,945,912	\$ 220,000	\$ 317,662	7.34
2009	215,853	922,095	307,882	2,500,285	3,946,115	235,000	308,801	7.26
2010	222,927	833,669	434,263	2,446,099	3,936,958	405,000	299,239	5.59
2011	234,718	873,999	425,971	2,569,233	4,103,921	425,000	283,604	5.79
2012	586,590	-	417,416	2,552,483	3,556,489	440,000	267,104	5.03
2013	364,742	-	402,932	2,490,503	3,258,177	460,000	249,609	4.59
2014	315,790	-	-	2,586,460	2,902,250	400,000	230,917	4.60
2015	327,984	-	-	2,704,651	3,032,635	225,000	56,789	10.76
2016	164,852	144,723	-	2,778,116	3,087,691	255,000	53,550	10.01
2017	215,360	-	-	2,940,976	3,156,336	270,000	50,150	9.86

Notes:

Details regarding the City's outstanding debt can be found in the Notes to the Financial Statements.

Series 2014, 2014A and 2015A Bonds are payable from revenues from Sales Taxes and incremental taxes, if any, from the Countryside TIF. Series 2014B Bonds are partially payable from Utility Taxes and Property Taxes.

UNITED CITY OF YORKVILLE, ILLINOIS

Pledged-Revenue Coverage - Last Ten Fiscal Years
Business-Type Activities
April 30, 2017 (Unaudited)

Fiscal Year	Water and Sewer Revenues	Less: Operating Expenses	State Income Tax	Non-Home Rule Sales Tax	Net Available Revenue	Debt Service		Coverage
						Principal	Interest	
2008	\$ 4,259,945	\$ 2,528,710	\$ 1,053,292	\$ -	\$ 2,784,527	\$ 240,000	\$ 777,258	\$ 2.74
2009	5,278,990	2,339,379	1,004,980	-	3,944,591	230,000	789,840	3.87
2010	3,738,010	1,978,482	1,277,889	-	3,037,417	235,000	813,634	2.90
2011	4,020,017	1,895,466	1,315,321	-	3,439,872	250,000	804,306	3.26
2012	5,891,708	2,776,270	1,444,426	410,327	4,559,864	260,000	793,668	4.33
2013	4,432,710	2,895,830	1,587,324	1,919,423	5,043,627	270,000	769,100	4.85
2014	3,379,454	1,695,780	1,613,102	1,986,566	5,283,342	1,050,000	759,986	2.92
2015	3,646,020	1,929,555	1,735,422	2,078,061	5,529,948	1,175,000	704,410	2.94
2016	4,493,694	2,386,468	1,715,155	2,126,851	5,949,232	1,245,000	624,002	3.18
2017	4,364,434	2,366,493	1,602,410	2,259,787	5,860,138	1,290,000	592,364	3.11

Notes:

Details regarding the City's outstanding debt can be found in the notes to the financial statements.

Water and Sewer revenues exclude capital contributions and developer donations. Operating expenses do not include depreciation or amortization expenses.

UNITED CITY OF YORKVILLE, ILLINOIS

Demographic and Economic Statistics - Last Ten Calendar Years April 30, 2017 (Unaudited)

Calendar Year	Population (1)	Personal Income (4)	Per Capita Personal Income (4)	Median Age (1)	School Enrollment (2)	Unemployment Rate (3)
2007	11,204	\$ 428,700,489	\$ 45,913	33.2	4,270	3.10%
2008	16,838	440,229,833	46,910	33.2	4,774	3.80%
2009	16,838	415,835,242	44,099	33.2	5,105	6.60%
2010	16,921	423,231,547	44,691	32.4	5,283	6.40%
2011	17,266	445,027,116	46,877	33.5	5,426	5.90%
2012	17,518	467,491,704	49,110	32.9	5,474	5.20%
2013	17,804	468,864,947	49,123	31.1	5,630	8.20%
2014	18,161	484,322,292	50,690	31.6	5,786	6.40%
2015	18,451	498,270,774	52,150	31.6	5,801	4.80%
2016	18,833	514,662,122	53,886	32.3	5,980	5.20%

Data Source:

(1) U.S. Census Bureau

(2) Data provided by School District Administrative Offices

(3) Illinois Department of Employment Security, Economic Information and Analysis

(4) U.S. Bureau of Economic Analysis: Chicago-Naperville-Elgin Metropolitan Statistical Area

UNITED CITY OF YORKVILLE, ILLINOIS

**Principal Employers - Current Calendar Year and Nine Calendar Years Ago
April 30, 2017 (Unaudited)**

Employer	2016 Calendar Year			2007 Calendar Year		
	Employees	Rank	Percentage of Total City Employment	Employees	Rank	Percentage of Total City Employment
Raging Waves (Seasonal)	450	1	2.39%			
Wrigley Manufacturing Co.	450	1	2.39%	400	1	3.57%
Super Target	225	2	1.19%			
Jewel/Osco	150	3	0.80%			
Newlywed Foods	140	4	0.74%	115	3	1.03%
Menards Mega Store	130	5	0.69%			
Boombah, Inc	130	5	0.69%			
Kohl's	115	6	0.61%			
Home Depot	110	7	0.58%			
Hillside Health Care Center	90	8	0.48%			
Aurora Speciality Textiles	85	9	0.45%			
Wheatland Title	85	9	0.45%			
Yorkville Animal Hospital	65	10	0.35%			
Rush-Copley Medical Center	65	10	0.35%			
X-Pac				150	2	1.34%
Brenart Eye Clinic				50	4	0.45%
C&J Insulation, Inc				40	5	0.36%
Cascade Waterworks Co.				40	5	0.36%
G.H. Haws & Assoc.				25	6	0.22%
Alpha Precision				20	7	0.18%
Meadowvale, Inc.				20	7	0.18%
	<u>2,290</u>		<u>12.16%</u>	<u>860</u>		<u>7.68%</u>

Data Source: City Records and Illinois Manufacturers Directory.

UNITED CITY OF YORKVILLE, ILLINOIS

**Full-Time and Part-Time Government Employees by Function - Last Ten Fiscal Years
April 30, 2017 (Unaudited)**

	2008	2009	2010
<u>Full Time</u>			
General Government			
Administration	9	7	5
Finance	6	6	5
Community Relations	N/A	1	1
Engineering	6	7	4
Community Development	6	5	4
Public Safety			
Police			
Officers	29	30	27
Civilians	5	5	5
Public Works			
Streets	5	5	6
Water	6	6	6
Sewer	4	3	4
Culture & Recreation			
Parks	9	9	8
Recreation	7	7	6
Library	4	5	5
<u>Part Time</u>			
General Government			
Administration	1	-	-
Community Relations	N/A	1	-
Community Development	N/A	0	1
Public Safety			
Police			
Officers	3	2	2
Civilians	7	7	6
Parks & Recreation			
Parks	5	1	2
Recreation	33	29	38
Library	35	33	33
	<u>180</u>	<u>169</u>	<u>168</u>
Total			

Data Source: City Human Resource Department

N/A - Not Available

2011	2012	2013	2014	2015	2016	2017
4	4	4	4	4	4	4
4	4	4	4	4	4	4
-	-	-	-	-	-	-
3	-	-	-	-	-	-
3	2	3	4	4	4	4
25	25	26	28	29	29	29
3	3	2	3	3	3	3
5	5	5	5	5.3	5.3	5.3
6	6	5.3	5.3	5.3	5.3	5.3
3	4	3.3	3.3	3.3	3.3	3.3
8	8	9	9	8.5	6.5	7.5
4	4	6	5	5.5	5.5	5.5
5	5	5	5	4	4	4
-	-	1	1	-	1	1
-	-	-	-	-	-	-
1	1	2	1	1	1	3
3	5	6	5	6	5	5
6	7	9	10	9	9	8
2	3	4	4	7	7	7
40	40	16	3	23	32	35
30	30	26	25	31	27	28
155	155	136	124	153	156	162

UNITED CITY OF YORKVILLE, ILLINOIS

**Operating Indicators by Function/Program - Last Ten Fiscal Years
April 30, 2017 (Unaudited)**

	2008	2009	2010	2011
Police				
Arrests Made	1,891	1,732	657	531
Parking Violations	N/A	N/A	845	918
Traffic Violations	9,571	10,891	4,436	3,729
Reports Taken	3,479	3,302	2,798	2,236
Calls for Service	17,523	18,614	13,533	12,170
Community Development				
Permits Issued	1,173	725	593	570
Public Works				
Street Resurfacing (Miles)	3	-	-	-
Snow and Ice Control (Tons of Salt)	2,448.75	2,274.78	2,213.00	1,900.03
Pothole Repairs (Tons of Asphalt)	325.21	52.18	246.05	226.96
Water				
Number of Accounts	5,669	5,862	5,969	6,051
Total Annual Consumption (Cubic Feet)	N/A	59,363,940	59,485,277	62,574,451
Average Daily Consumption (Cubic Feet)	N/A	162,641	162,973	171,437

*Police information is presented on a calendar year basis. Operating indicators for 2017 are thru June.

Data Source: Various City Departments

N/A - Not Available

2012	2013	2014	2015	2016	2017	
700	547	390	183	466	268	*
1,501	846	628	282	655	225	*
4,338	4,287	1,097	562	1,252	438	*
1,815	1,813	1,840	897	1,911	928	*
13,311	11,860	11,633	6,267	13,727	N/A	*
566	593	576	577	681	870	
-	-	2	0.65	2.12	6.01	
1,986.36	1,080.67	1,349.00	1,509	1,490	1,285	
286.43	335.91	252.00	442	610	511	
5,947	6,189	6,135	6,361	6,465	6,644	
59,828,300	66,401,150	62,743,823	56,658,370	58,570,769	64,208,149	
163,913	181,921	171,901	155,228	160,468	175,913	

UNITED CITY OF YORKVILLE, ILLINOIS

**Capital Asset Statistics by Function/Program - Last Ten Fiscal Years
April 30, 2017 (Unaudited)**

	2008	2009	2010
Public Safety			
Police			
Stations	1.00	1.00	1.00
Patrol Units	N/A	N/A	23.00
Public Works			
Streets (Miles)	44.29	45.49	56.00
Traffic Signals	26.00	26.00	26.00
Storm Sewers (Miles)	54.10	55.65	68.90
Water			
Water Mains (Miles)	46.64	47.37	58.85
Fire Hydrants	989	1,001	1,188
Sewer			
Sanitary Sewers (Miles)	42.71	43.01	53.43
Lift Stations	5.00	5.00	7.00

Data Source: Various City Departments

N/A - Not Available

2011	2012	2013	2014	2015	2016	2017
1.00	1.00	1.00	1.00	1.00	1.00	1.00
24.00	19.00	20.00	20.00	22.00	20.00	20.00
59.56	60.79	82.00	83.20	84.31	88.23	90.33
26.00	26.00	26.00	26.00	26.00	26.00	26.00
69.63	72.91	80.43	83.21	83.21	89.52	96.33
59.88	61.97	66.65	68.28	68.28	72.05	77.38
1,207	1,239	1,327	1,349	1,349	1,415	1,515
54.25	55.48	59.29	60.39	60.39	63.82	67.92
7.00	7.00	7.00	7.00	7.00	7.00	7.00

UNITED CITY OF YORKVILLE, ILLINOIS

**New Permits and Construction Values - Last Ten Fiscal Years
April 30, 2017 (Unaudited)**

Fiscal Year	Commercial Construction		Residential Construction Single-Family		Residential Construction Multi-Family		Total	
	Permits Issued	Construction Value	Permits Issued	Construction Value	Permits Issued	Construction Value	Permits Issued	Construction Value
2008	39	\$ 12,776,625	105	\$ 18,993,634	52	\$ 10,788,180	196	\$ 42,558,439
2009	19	11,122,644	56	13,229,042	8	1,600,000	83	25,951,686
2010	11	445,727	43	12,155,740	6	529,607	60	13,131,074
2011	6	4,742,704	43	6,285,744	-	-	49	11,028,448
2012	7	1,016,600	69	10,318,804	-	-	76	11,335,404
2013	9	3,149,000	83	12,287,740	-	-	92	15,436,740
2014	11	3,215,000	73	11,451,799	-	-	84	14,666,799
2015	10	38,279,500	72	13,063,555	-	-	82	51,343,055
2016	6	1,060,000	98	16,451,049	-	-	104	17,511,049
2017	6	2,361,795	159	28,818,289	-	-	165	3,118,084

Data Source: City Records