

**United City of Yorkville**

**2013  
COMPREHENSIVE  
ANNUAL  
FINANCIAL  
REPORT**

**Fiscal Year Ended April 30, 2013**



**The United City of Yorkville**

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Yorkville, Illinois 60560

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[www.yorkville.il.us](http://www.yorkville.il.us)

**UNITED CITY OF YORKVILLE,  
ILLINOIS**

**COMPREHENSIVE  
ANNUAL FINANCIAL REPORT**

**FISCAL YEAR ENDED  
APRIL 30, 2013**

Prepared by:

Rob Fredrickson  
Director of Finance

**UNITED CITY OF YORKVILLE, ILLINOIS**

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## **INTRODUCTORY SECTION**

This section includes miscellaneous data regarding the City including: List of Principal Officials, Organization Chart, Transmittal Letter and the Certificate of Achievement for Excellence in Financial Reporting.

**UNITED CITY OF YORKVILLE, ILLINOIS**

**Principal Officials  
Fiscal Year Ended April 30, 2013**

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**EXECUTIVE**

Mayor: Gary J. Golinski

City Clerk: Beth Warren

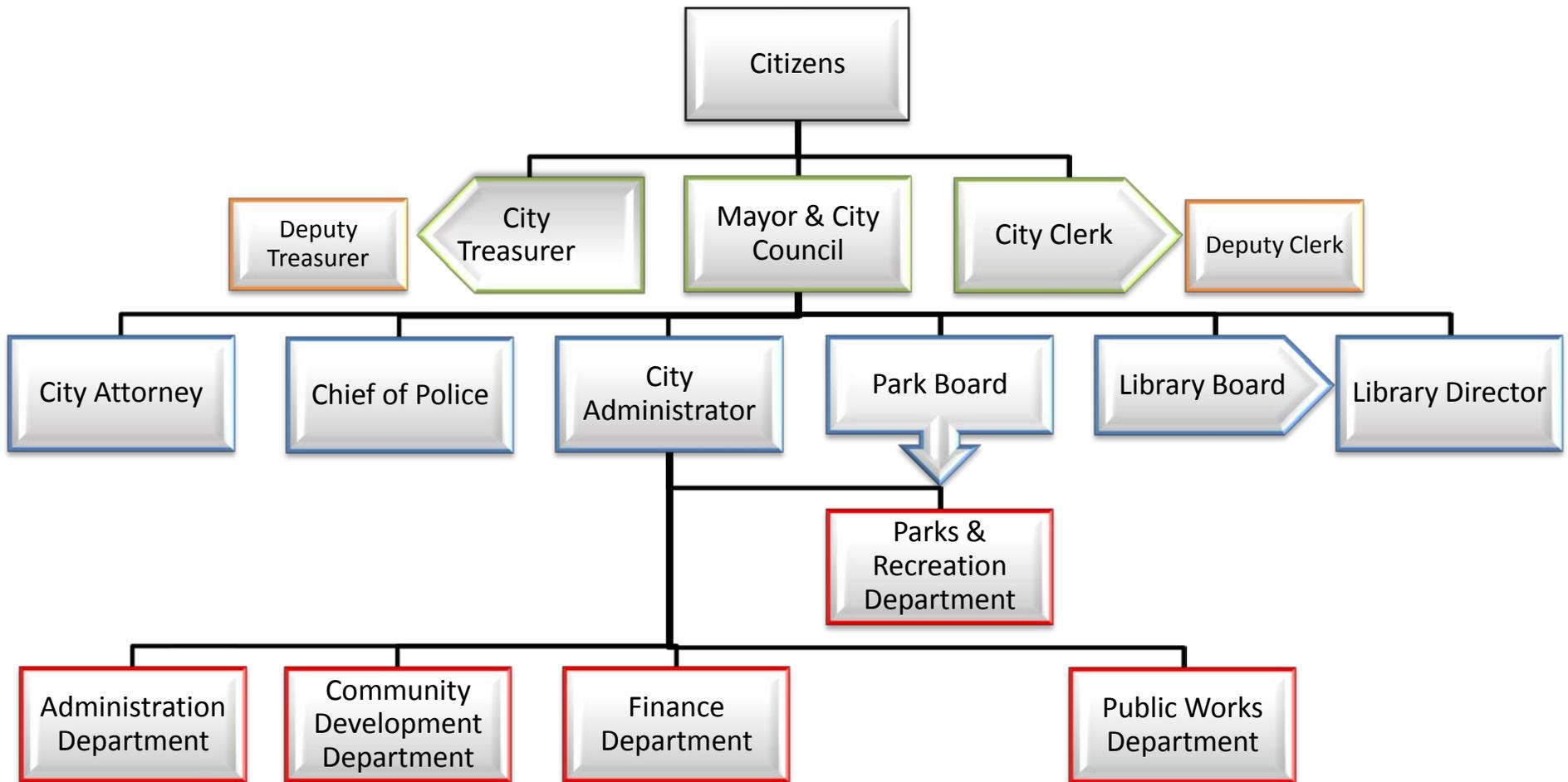
**LEGISLATIVE**

Ward 1:	Carlo Colosimo, Alderman
Ward 1:	Ken Koch, Alderman
Ward 2:	Jackie Milschewski, Alderman
Ward 2:	Larry Kot, Alderman
Ward 3:	Mary Munns, Alderman
Ward 3:	Chris Funkhouser, Alderman
Ward 4:	Rose Spears, Alderman
Ward 4:	Diane Teeling, Alderman

**ADMINISTRATIVE**

City Administrator:	Bart Olson
Director of Finance/Deputy Treasurer:	Rob Fredrickson
Director of Public Works:	Eric Dhuse
Chief of Police:	Rich Hart
Director of Community Development:	Krysti Barksdale-Noble
Interim Director of Parks and Recreation:	Laura Schraw
Library Director:	Michelle Pfister

# United City of Yorkville Organizational Chart





**United City of Yorkville**  
*County Seat of Kendall County*  
**800 Game Farm Road**  
**Yorkville, Illinois, 60560**  
**Telephone: 630-553-4350**

August 23, 2013

To The Honorable Gary J. Golinski, Mayor  
Members of the City Council  
Citizens of Yorkville, Illinois

The Comprehensive Annual Financial Report (CAFR) of the **UNITED CITY OF YORKVILLE, ILLINOIS** for the Fiscal Year ended April 30, 2013, is hereby submitted. The submittal of this report complies with Illinois state law which requires that the City issue a report on its financial position and activity presented in conformance with generally accepted accounting principles (GAAP) and audited in accordance with generally accepted auditing standards (GAAS) by an independent firm of certified public accountants. For the year ended April 30, 2013, the licensed certified public accounting firm of Lauterbach & Amen, LLP, has issued an unqualified (“clean”) opinion on the United City of Yorkville financial statements. The independent auditors report can be found at the front of the financial section of this report.

Responsibility for both the accuracy of the data and the completeness and fairness of the presentation, including all disclosures, rests with management. We believe the data, as presented, is accurate in all material respects; that it is presented in a manner designed to fairly set forth the financial position of the United City of Yorkville. The results of operations as measured by the financial activity of its various funds; and all disclosures necessary to enable the reader to gain a reasonable understanding of the City's financial affairs have been included.

This report includes all funds of the City (primary government), as well as its component units, the Yorkville Public Library (blended) and Yorkville Police Pension Fund (blended). Component units are autonomous entities for which the primary government is financially accountable.

Generally accepted accounting principles require that management provide a narrative introduction, overview and analysis to accompany the basic financial statements in the form of Management’s Discussion and Analysis (MD&A). This transmittal letter is designed to complement the MD&A and should be read in conjunction with it. The City’s MD&A can be found immediately following the report of the independent auditors.

### **Profile of the United City of Yorkville**

Yorkville was first settled in 1833 and has been the county seat of Kendall County since 1859. The Village of Yorkville was incorporated in 1874, with a population of approximately 500 people. At that time the Village of Yorkville only encompassed land on the south side of the Fox River; another village, called Bristol, was located directly across from Yorkville on the north side of the river. In 1957 the two villages merged, via referendum, to form the United City of Yorkville. The City, a non-home rule community as defined by the Illinois Constitution, covers approximately 22 square miles with a 2010 census population of

16,921 residents. The City is located in central Kendall County, about 45 miles southwest of Chicago, Illinois.

The City operates under a Mayor/Council form of government, as defined in Illinois state statutes. The legislative authority of the City is vested in an eight-member council, each elected from their respective wards to overlapping four year terms. The Mayor, City Treasurer and City Clerk are elected at large. The Mayor appoints, with Council consent, a City Administrator to manage the day-to-day operations of the City.

The City provides a full range of municipal services with 72 full-time, and 64 part-time persons working in public safety, public works, planning and zoning, parks and recreation, library services and general administration. The City maintains approximately 80 miles of streets and over 250 acres of park and green space. The City operates its own water distribution system with sewage treatment provided by the Yorkville Bristol Sanitation District.

The Yorkville Public Library is operated under an appointed board, which is separate from the City Council. Library Board positions are appointed by the Mayor and expire on a rotating basis. Library operations are administered by the Library Board, however, the City is required by state statute to include within its property tax levy and budget, the Library's requests. The Library does not have authority to issue debt, and must do so through the City. Thus, the Library is a component unit of the City.

### **Accounting System and Budgetary Control**

Management of the United City of Yorkville is responsible for establishing and maintaining an internal control structure. The internal control structure is designed to ensure that the assets of the City are protected from loss, theft or misuse and to ensure that adequate accounting data is compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles. This structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management.

In addition, the United City of Yorkville maintains budgetary controls. The objective of these budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the City's governing body. Activities of the general fund, special revenue funds, capital project funds, debt service funds and enterprise funds are included in the annual appropriated budget. Project-length financial plans are adopted for the capital projects funds. The level of budgetary control (that is, the level at which expenditures cannot legally exceed the appropriated amount) is established at the departmental level within the General Fund and at the fund level for all other budgeted funds.

### **Local Economy**

Yorkville is home to several large and midsized manufacturers and retailers including Wrigley Manufacturing Co., Boombah, Inc., Newlywed Foods, Jewel/Osco, Target, Kohl's, Dick's Sporting Goods and Menards. It is also home to Raging Waves, Illinois largest water park. The City, along with the Yorkville Economic Development Corporation (YEDC), a quasi-public private/public partnership partially funded by the City, continue to work on attracting commercial and retail business to locate within the United City of Yorkville.

The local housing market showed signs of improvement over the course of the current fiscal year, as the number of foreclosures in the City declined by approximately 40% in comparison to fiscal year 2012. There has also been a steady increase in the number of new construction building permits issued, which reached a post-recession high of 80 permits. A portion of this increase in residential building activity can be attributed

to the City's Buyers of Undeveloped Infill Lot Discount (B.U.I.L.D.) program. The B.U.I.L.D. program, which was implemented in January of 2012, is a comprehensive incentive and stimulus program aimed at newly constructed single-family detached homes. The program allows for delayed and reduced permit and impact fees for builders, and a building rebate fee to homebuyers. The program has been so successful, that in March of 2013 the City Council approved a second extension of the program thru June of 2014.

## **Major Initiatives**

In fiscal year 2013 the City continued to pursue several major initiatives, including:

- **Raintree Park B** – This five acre park includes four lighted tennis courts, an exercise hill, a baseball field, multipurpose open space, a playground and sitting area and a small permeable paver parking lot. A shared use path winds through the site with fitness equipment located adjacent to the path. This project was completed in November of 2012, and was financed by City land cash and the State's OSLAD Grant program.
- **River Road Bridge** – Construction activities neared completion as fiscal year 2013 came to a close. The total cost for this project is \$1.7 million, with funding provided by the Federal Highway Bridge Program (80% of construction engineering), Kendall County and the City. Construction expenditures will be financed by a zero interest loan from Kendall County, payable in six annual installments by the City. The bridge was re-opened in early July 2013.
- **Route 47 Expansion** – This is a joint project between the City and the Illinois Department of Transportation, in which Illinois Route 47 will be expanded into five lanes. The road improvements start at Kennedy Road, continue thru the downtown and culminate at Illinois Route 71. Currently the total cost of this project that is applicable to the City (including costs associated with the replacement and relocation of water and sewer lines) is approximately \$3.4 million, payable to the State in monthly installments over the next ten years.
- **Road Study** – A road study was conducted in fiscal year 2013 for the purposes of establishing a pavement management system and to develop a multi-year rehabilitation plan. City roadways were analyzed based on three components (surface condition, deflective condition and dynamic condition) and then prioritized into multi-year improvement schedules in order to maximize budgetary effectiveness. This road study will serve as the basis for the City's new "Road to Better Roads" program.
- **Downtown TIF** – Two new restaurants opened in the downtown TIF district; Mongolian 211 – which features Asian-style barbeque; and a new bar & grill called Rowdy's. In addition, the Cobblestone Bakery was remodeled and expanded to include a full-service sit down restaurant. The downtown also saw the opening of a new cross-fit athletic workout facility in the Boombah Performance building.
- **Countryside TIF** – In March construction began for a new 30,000 square foot multiplex movie theater in the Kendall Crossing development which is slated to open in the winter of 2013. This development also contains six additional outlots allowing for potential commercial development in the future.

- **Safe Routes to School** – In connection with the State’s Safe Route to School Program, construction began to install new sidewalks at various locations across the City in order to encourage walking and bicycling to and from school. This project was completed in early fiscal year 2014 and was primarily funded by a grant from the State in the amount of \$280,000.
- **Kennedy Road Bike Path** – In 2011, the City was awarded a grant through the ITEP program for the construction of a shared-use path along Kennedy Road from Illinois Route 47 to Bridge Park. During fiscal year 2013, the Phase I Engineering Study was initiated and funded by donations received from a local not-for-profit organization called Push for the Path.

### **Long-Term Financial Planning**

Management annually develops five-year financial forecasts for all budgeted funds. These forecasts serve as the basis for identifying not only future capital needs, but future operational and personnel requirements as well. Revenue and expenditure trends will be evaluated and prioritized based on the goals set forth by the City Council. It is the intent of management that this five-year financial forecast will serve as the foundation for each year’s corresponding budget document.

### **Relevant Financial Policies**

In order to insure that the City continues to meet its immediate and long term service goals, several financial policies and procedures have been implemented by management. Some of the more prescient policies include the following:

- Issue a Comprehensive Annual Financial Report (CAFR) within 180 days of the end of each fiscal year that complies with generally accepted accounting principles.
- Monthly revenue, expenditure and cash balance reporting for all funds. These financial reports ensure that the City Council is made aware of any variances from the appropriated budget. In addition, the City’s budget document continues to be revised in order to enhance transparency.
- The City was awarded a certificate of achievement in connection with the Illinois Policy Institute’s local transparency initiative. A “Information for Citizens” section was added to the City’s website containing a wide array of financial information including: budget and audit information; annual treasurer’s reports; bill lists; employee salary and benefit information; tax rates and fees; and other nonfinancial information.
- An investment policy which invests public funds in a manner which protects principal, maximizes return for a given level of risk and meets the daily cash flow needs of the City.
- A capital asset policy which establishes the capitalization thresholds and estimated useful lives of fixed assets.
- A purchasing policy to ensure that goods and services are obtained in a timely manner at the lowest possible cost.
- A fund balance policy establishing benchmark reserve levels to be maintained in the City’s various funds, in order to promote financial stability and provide adequate cash flow for operations.

## **Pension Trust Funds and Post-Employment Benefits**

Two pension plans are established by State Statute, which cover City employees. The benefits and funding of each plan are determined by state statute, and each plan provides retirement, disability and death benefits for participants.

The Police Pension Fund is funded through an annual property tax levy, employee contributions and investment earnings. The Illinois Municipal Retirement Fund (IMRF) pension plan covers civilian full-time employees. Funding for IMRF is made through contributions from the employer (actuarially determined annually by the IMRF) and employees of the City (established at 4.5% of total compensation). Employees covered under both pension plans also contribute to Social Security (6.2% of salary capped annually) and Medicare (1.45% of total compensation).

The notes to the financial statement provide more information pertaining to employee pensions.

The City also provides post-retirement health care benefits for retirees and their dependents. Since the City does not contribute towards the cost of the retiree's health insurance, the City is reporting on the implicit liability that is created when the retiree (by State Statute) is charged the group rate for the insurance as opposed to the true rate that would have been charged based on risk.

## **Awards and Acknowledgments**

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the United City of Yorkville for its comprehensive annual financial report for the fiscal year ended April 30, 2012. This was the 2<sup>nd</sup> year that the City has received this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. The report must also satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements, and we are submitting it to the GFOA to determine its eligibility for another certificate.

The preparation of the comprehensive annual financial report would not have been possible without the dedicated services of the City department heads and staff. The entire finance department staff is extended a special appreciation for all of their assistance in the completion of the annual audit.

Additionally, we would like to acknowledge the Mayor and City Council for their leadership and support in planning and conducting the financial operations of the City, which has made preparation of this report possible.

Respectfully submitted,



Bart Olson  
City Administrator



Rob Fredrickson  
Director of Finance



Government Finance Officers Association

**Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting**

Presented to

**United City of Yorkville  
Illinois**

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended

**April 30, 2012**

Executive Director/CEO

## **FINANCIAL SECTION**

This section includes:

- Independent Auditors' Report
- Management's Discussion and Analysis
- Basic Financial Statements
- Required Supplementary Information
- Combining and Individual Fund Statements and Schedules

## **INDEPENDENT AUDITORS' REPORT**

This section includes the opinion of the City's independent auditing firm.

**INDEPENDENT AUDITORS' REPORT**

August 23, 2013

The Honorable City Mayor  
Members of the City Council  
United City of Yorkville, Illinois

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the United City of Yorkville, Illinois, as of and for the year ended April 30, 2013, which collectively comprise the City's basic financial statements as listed in the table of contents, and the related notes to the financial statements.

*Management's Responsibility for the Financial Statements*

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

*Auditor's Responsibility*

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the City's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

*Opinions*

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the United City of Yorkville, Illinois, as of April 30, 2013, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

*Other Matters*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the United City of Yorkville, Illinois', financial statements as a whole. The introductory section, combining and individual fund financial statements and schedules, supplemental schedules, and statistical section are presented for purposes of additional analysis and are not a required part of the financial statements. The combining and individual fund financial statements and schedules and supplemental schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole. The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.



LAUTERBACH & AMEN, LLP

## **MANAGEMENT'S DISCUSSION AND ANALYSIS**

UNITED CITY OF YORKVILLE, ILLINOIS  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
April 30, 2013

---

As management of the United City of Yorkville ("City"), we offer readers of the City's financial statements this narrative overview and analysis of the financial activities of the City for the fiscal year ended April 30, 2013. Since the Management's Discussion and Analysis ("MD&A") is designed to focus on the current year's activities, resulting changes and currently known facts, it should be read in conjunction with the Letter of Transmittal on pages iii through vii and the City's financial statements (beginning on page 3).

### **Financial Highlights**

- The assets/deferred outflows of the United City of Yorkville exceeded its liabilities/deferred inflows at the close of the fiscal year by \$114,063,009 (*net position*), which represents an increase of \$11,238,443 or 10.9% from the previous fiscal year.
- Total revenues increased by 14.7% from \$25,946,758 to \$29,748,271. Overall expenses totaled \$18,509,828, which is a decrease of 7.7% from the preceding fiscal year.
- As of the culmination of the current fiscal year, the City's governmental funds reported combined fund balances of \$8,046,822, compared to \$4,683,582 reported at April 30, 2012.
- For the fiscal year ended April 30, 2013, the City's General Fund reported a net increase in fund balance of \$2,953,197. Total ending fund balance in the General Fund was a positive \$4,223,820.
- Both the City's Water and Sewer funds reported positive changes in net position during the current fiscal year, reporting ending net position balances of \$22,649,646 and \$22,873,255, respectively.
- The City's total general obligated bonded indebtedness decreased by \$1,170,000 during the current fiscal year, for a total of \$30,930,000 outstanding at April 30, 2013.

### **Overview of the Financial Statements**

This discussion and analysis is intended to serve as an introduction to the City's basic financial statements. The City's basic financial statements are comprised of three components: (1) government-wide financial statements, (2) fund financial statements, and (3) notes to the financial statements. The governmental-wide statements are divided between governmental activities and business-type activities, with the public library presented as a blended component unit. The perspective of the fund financial statements presents financial information for individual funds established by the City for specific purposes. They are categorized into three distinct groups: governmental, proprietary and fiduciary. This report also contains other supplementary information in addition to the basic financial statements.

### **Government-Wide Financial Statements**

The government-wide financial statements are designed to provide readers with a broad overview of the City's finances, in a manner similar to a private-sector business. The Statement of Net Position presents information on all of the City's assets/deferred outflows and liabilities/deferred inflows, with the difference between the two reported as net position. Over time increases or decreases in net position may serve as a useful indicator of whether the financial position of the City is improving or deteriorating.

The Statement of Activities presents information showing how the City's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods.

UNITED CITY OF YORKVILLE, ILLINOIS  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
April 30, 2013

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Both of the government-wide financial statements distinguish functions of the City that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the City include general government (legislative, administration, finance), public safety (police), community development, public works (street operations, health & sanitation), and parks and recreation. Property taxes, shared state taxes and local utility taxes finance the majority of these services. Business-type activities reflect private sector type operations, where the fee for service typically covers all or most of the cost of operations, including depreciation. The business-type activities of the City include water, sewer and recreation center management.

The government-wide financial statements may be found on pages 3 through 6 of this report.

### **Fund Financial Statements**

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the United City of Yorkville can be divided into three categories: governmental funds, proprietary funds and fiduciary funds.

#### ***Governmental Funds***

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the City's near-term financing decisions. Both the Governmental Fund Balance Sheet and the Governmental Fund Statement of Revenues, Expenditures and Changes in Fund Balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The City maintains fifteen individual governmental funds. Information is presented separately in the Governmental Fund Balance Sheet and in the Governmental Fund Statement of Revenues, Expenditures and Changes in Fund Balances for the General Fund, Library Fund and the Parks and Recreation Fund, all of which are considered to be major funds. Information from the City's other twelve governmental funds are combined into a single column presentation. Individual fund information for these non-major governmental funds is provided elsewhere in the report.

The United City of Yorkville adopts annual budgets for its General Fund, Library Fund and Parks and Recreation Fund. A budgetary comparison statement has been provided for all three funds to demonstrate compliance with this budget. The basic governmental fund financial statements may be found on pages 7 through 12 of this report.

UNITED CITY OF YORKVILLE, ILLINOIS  
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***Proprietary Funds***

The City maintains one type of proprietary fund (enterprise funds). Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The City uses enterprise funds to account for its water, sewer and recreation center operations. Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the Water Fund (major fund), the Sewer Fund (major fund) and the Recreation Center Fund.

The basic proprietary fund financial statements may be found on pages 13 through 16 of this report.

***Fiduciary Funds***

Fiduciary funds are used to account for resources held for the benefit of parties outside the City. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the City's operations. The City maintains one fiduciary trust fund; the Police Pension Fund and two agency funds; one for fees held for other governmental agencies and one for developer deposits. The accounting used for fiduciary funds is similar to that used by proprietary funds.

The basic fiduciary fund financial statements may be found on pages 17 and 18 of this report.

**Notes to the Financial Statements**

The notes provide additional information that is essential to a full understanding of the information provided in the government-wide and fund financial statements. The notes to the financial statements may be found on pages 19 through 61 of this report.

**Other Information**

In addition to the basic financial statements, this report also includes certain required supplementary information related to budgetary information and the City's progress in funding its obligation to provide pension benefits to its employees. Required non-major fund information can be found following the required supplementary information. Required supplementary information may be found on pages 62 through 82 of this report. The combining statements referred to earlier in connection with non-major governmental funds are presented immediately following the required supplementary information on pensions. Combining and individual fund statements and schedules may be found on pages 83 through 109 of this report.

UNITED CITY OF YORKVILLE, ILLINOIS  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
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**GOVERNMENT-WIDE FINANCIAL ANALYSIS**

**Statement of Net Position**

The following chart reflects the condensed Statement of Net Position (in millions):

	<b>Governmental Activities</b>		<b>Business-Type Activities</b>		<b>Total Primary Government</b>	
	<b>2013</b>	<b>2012</b>	<b>2013</b>	<b>2012</b>	<b>2013</b>	<b>2012</b>
<b>Assets:</b>						
Current Assets	\$ 15.0	\$ 11.4	\$ 4.5	\$ 4.8	\$ 19.5	\$ 16.2
Capital Assets	75.8	73.9	59.2	55.6	135.0	129.5
Other Assets/Deferred Outflows	-	-	11.5	11.6	11.5	11.6
Total Assets	<b>90.9</b>	<b>85.3</b>	<b>75.1</b>	<b>72.0</b>	<b>166.0</b>	<b>157.3</b>
<b>Liabilities:</b>						
Current Liabilities	2.7	3.4	2.5	2.0	5.3	5.4
Long-term Liabilities/Deferred Inflows	19.2	19.3	27.4	29.6	46.7	48.9
Total Liabilities	<b>22.0</b>	<b>22.8</b>	<b>29.9</b>	<b>31.6</b>	<b>51.9</b>	<b>54.4</b>
<b>Net Position:</b>						
Invested in Capital Assets, Net	62.0	58.9	31.7	26.6	93.7	85.5
Restricted	3.5	3.5	-	0.7	3.5	4.2
Unrestricted	3.3	0.1	13.5	13.0	16.8	13.1
Total Net Position	<b>\$ 68.9</b>	<b>\$ 62.5</b>	<b>\$ 45.2</b>	<b>\$ 40.3</b>	<b>\$ 114.1</b>	<b>\$ 102.8</b>

The City's combined net position increased by \$11.3 million, from \$102.8 to \$114.1 million, during the current fiscal year. This change is the result of \$6.4 million and \$4.9 million increases in the net position of governmental activities and business-type activities, respectively. The increase in the net position of governmental activities in fiscal year 2013 was due primarily to favorable operating results, which enhanced the current asset position of funds associated with governmental activities. The enhanced net position of business-type activities was due mainly to a rise in capital assets associated with the Water and Sewer funds.

The largest portion of the United City of Yorkville's net position, or 82%, reflects its investment in capital assets (e.g., land, infrastructure, buildings, machinery and equipment), less any related debt used to acquire or construct those assets that are still outstanding. The City uses its capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the United City of Yorkville's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of the United City of Yorkville's net position, or 3%, represents resources that are subject to external restrictions on how they may be used. Total restricted net position is comprised as follows: 12.8% is for library operations; 0.6% is for the maintenance of special service areas; 32.6% is for future road maintenance and improvement projects relating to the City's motor fuel tax (MFT) program; 50.5% is restricted Tax Increment Financing (TIF) projects and the remaining 3.4% is restricted future land cash projects.

UNITED CITY OF YORKVILLE, ILLINOIS  
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As of April 30, 2013, the City was able to report positive balances in all three categories of net position, both for the government as a whole, as well as for its separate governmental and business-type activities. Additional information on the Statement of Net Position may be found on pages 3 and 4 of this report.

**Activities**

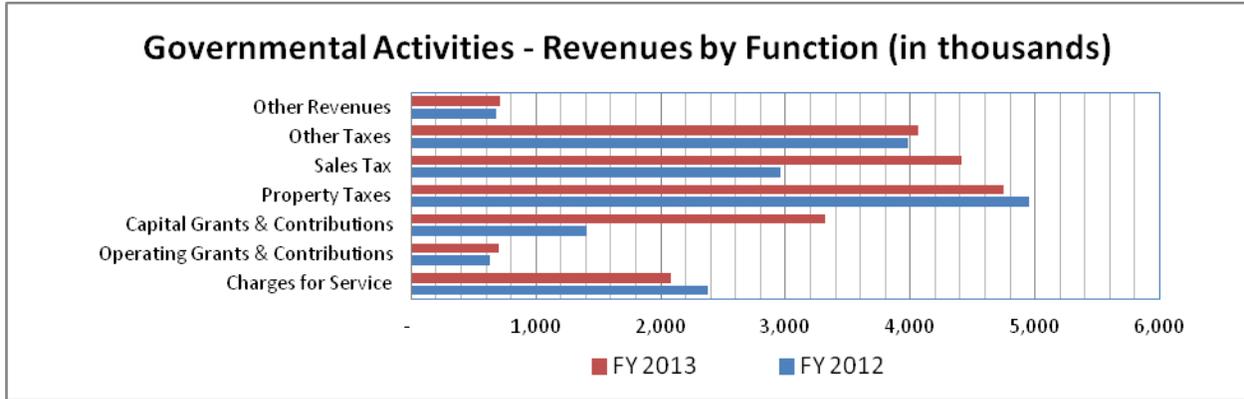
The following table reflects the revenue and expenses of the City's activities (in millions).

	Governmental Activities		Business-Type Activities		Total Primary Government	
	2013	2012	2013	2012	2013	2012
<b>Revenues</b>						
Program Revenues:						
Charges for Services	\$ 2.1	\$ 2.4	\$ 4.7	\$ 4.6	\$ 6.8	7.0
Operating Grants & Contributions	0.7	0.6	-	-	0.7	0.6
Capital Grants & Contributions	3.3	1.4	4.8	2.4	8.15	3.8
General Revenues:						
Property Taxes	4.7	5.0	0.2	1.9	4.9	6.9
Other Taxes	8.5	6.9	-	-	8.5	6.9
Other Revenue	0.7	0.7	0.1	-	0.8	0.7
<b>Total Revenues</b>	<b>20.0</b>	<b>17.0</b>	<b>9.8</b>	<b>8.9</b>	<b>29.8</b>	<b>25.9</b>
<b>Expenses</b>						
General Government	3.1	5.7	-	-	3.1	5.7
Public Safety	3.8	2.9	-	-	3.8	2.9
Community Development	0.4	0.3	-	-	0.4	0.3
Public Works	3.0	2.9	-	-	3.0	2.9
Library	0.9	0.9	-	-	0.9	0.9
Parks & Recreation	1.8	1.9	-	-	1.8	1.9
Interest Long-Term Debt	0.7	0.7	-	-	0.7	0.7
Water	-	-	2.6	2.5	2.6	2.5
Sewer	-	-	1.6	1.7	1.6	1.7
Recreation Center	-	-	0.6	0.7	0.6	0.7
<b>Total Expenses</b>	<b>13.6</b>	<b>15.3</b>	<b>4.9</b>	<b>4.8</b>	<b>18.5</b>	<b>20.1</b>
<b>Revenues Over (Under) Expenses</b>	<b>6.4</b>	<b>1.7</b>	<b>4.9</b>	<b>4.1</b>	<b>11.3</b>	<b>5.9</b>
<b>Change in Net Position</b>	<b>\$6.4</b>	<b>\$1.7</b>	<b>\$4.9</b>	<b>\$4.1</b>	<b>\$11.3</b>	<b>\$5.9</b>

UNITED CITY OF YORKVILLE, ILLINOIS  
 MANAGEMENT'S DISCUSSION AND ANALYSIS  
 April 30, 2013

**Governmental Activities**

**Revenues**

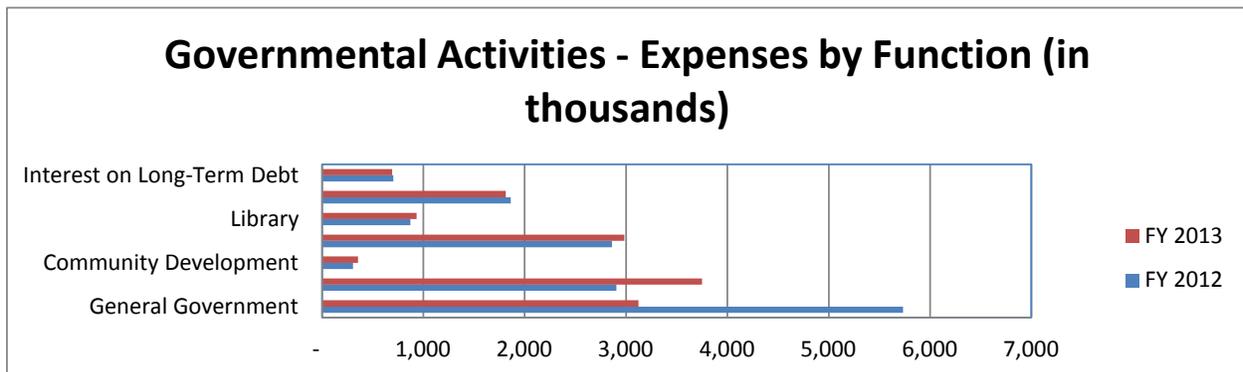


Total governmental activities revenue for the current fiscal year was \$19,974,986, compared to \$16,987,408 in previous fiscal year, an increase of 17.6%.

Property taxes, the City's largest single revenue source (24% of total revenues) totaled \$4.74 million in fiscal year 2013. Property taxes support governmental activities, including the City's annual contribution to the Yorkville Police Pension. Property tax revenues decreased by 4% in the current fiscal year, due to the closure of the Fox Industrial TIF and the declining assessed values of the City's two remaining TIF districts.

Year over year sales tax revenues increased by 49%, due to the \$1,919,423 generated by the first full year of the City's 1% non-home rule sales tax, which went into effect January 1, 2012. Excluding non-home rule sales tax, municipal sales tax revenues experienced a marginal decline of approximately 2% (mostly due to the closure of a building materials retailer within the City), going from \$2,552,483 in fiscal year 2012 to \$2,490,503 in fiscal year 2013. The "other taxes" classification includes a number of revenue sources, including income and utility taxes. Income tax continued to be robust in fiscal year 2013, reporting an increase of 10% over the prior year amount. Utility taxes were down slightly by 1%, due primarily to mild weather over the winter months.

**Expenses**

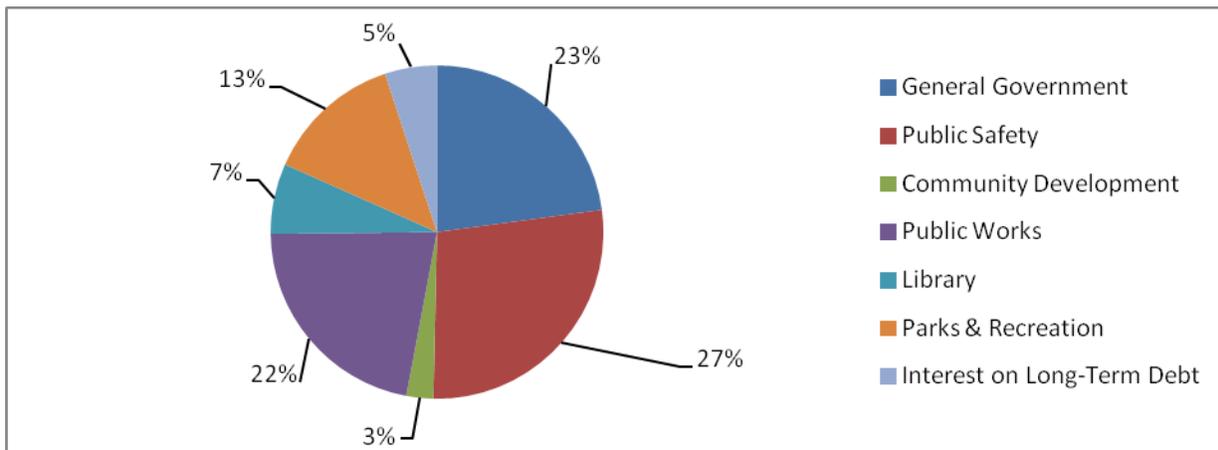


UNITED CITY OF YORKVILLE, ILLINOIS  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
April 30, 2013

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Total expenses amounted to \$13,648,846 for governmental activities in fiscal year 2013. This reflects a decrease of 10.45% from the prior year. The public safety function comprises the greatest proportion of governmental activities expenses, accounting for approximately 27% of the total, followed by the general government and public works functions at 23% and 22%, respectively. In fiscal year 2013 general government expenses decreased significantly (46%), due to the budgeted reallocation of health and liability insurance expenses (which had been incurred solely by the general government function in previous fiscal years) to other functional areas in order to better assess the operational costs of providing those services. In addition, last year's general government function contained one-time expenses regarding the liquidation of the Fox Industrial TIF and the prepayment of a developer commitment, which further explain the decline in expenses when compared to fiscal year 2012. The only noteworthy increase in expenses for governmental activities was in public safety, which increased by 29% over the previous fiscal year, due to the aforementioned reallocation of insurance expenses and an increase in capital purchases for vehicles and equipment.

The following pie chart shows the breakdown of governmental activities expenses by function.



### Business-Type Activities

Business-type activities increased the City's net position by \$4.9 million. Approximately 48% of business-type activity revenue is generated from fees for services relating to the City's recreation center and water and sewer utilities. Charges for service totaled \$4,675,394 in fiscal year 2013, which represents an increase of \$96,231 (2%) over prior year amounts. This marginal increase is attributable to augmented utility rates and connection fee revenue.

Capital grants and contributions totaled \$4.83 million in fiscal year 2013, an increase of \$2.39 million over prior year, resulting from the City's acceptance of sewer and water infrastructure from developers (i.e. developer donations). In addition, property tax revenues totaled \$155,999 in the current fiscal year, which were used to finance debt service requirements in the Sewer and Water Funds.

### FINANCIAL ANALYSIS OF THE GOVERNMENT'S FUNDS

**Governmental Funds** - The focus of the United City of Yorkville's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the United City of Yorkville's financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

UNITED CITY OF YORKVILLE, ILLINOIS  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
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At the end of the current fiscal year, the United City of Yorkville's governmental funds reported combined ending fund balances of \$8,046,822, an increase of \$3,363,240 over last year's totals. The majority of fund balance for the governmental funds is split between the restricted and unassigned categories. Restricted fund balance, which accounts for 44% of total fund balance, includes amounts restricted for library operations, special service areas, TIF related projects and the City's motor fuel tax program. The bulk of the unassigned fund balance, which also accounts for 44% of total governmental fund balance, is in the General Fund (\$4.08 million). The negative fund balance portion, shown under the "nonmajor" fund column, represents the deficit position of the Municipal Building Fund. Remaining fund balance for the governmental funds is allocated as follows: \$174,571 (2%) is nonspendable (i.e. prepaids); \$305,804 (4%) is committed for parks and recreation activities; and \$504,314 (6%) is assigned for various capital projects, vehicles and equipment.

The Library Fund reported a positive fund balance of \$461,825 at the end of fiscal year 2013, which is an increase of \$68,021 over the previous year. Library operations expenditures increased by \$60,848 (9%) over fiscal year 2012 amounts, due mainly to liability and unemployment insurance expenditures being allocated to this fund for the first time. It should also be noted that actual development fee revenue exceeded budgeted amounts, which allowed for the increased funding of other expenditures pertaining to books, supplies and programming.

The Parks and Recreation Fund reported a surplus amount of \$40,305 in the current year, thereby increasing fund balance from \$280,065 to \$320,370. Operational expenditures for this fund increased by 21% over the previous fiscal year, as a result of health insurance expenditures being directly incurred by this fund for the first time.

General Fund:

**Fiscal Year 2013 General Fund Budgetary Highlights**

	<u>Final Budget</u>	<u>Actual</u>	<u>Over(Under)</u>	<u>% Variance</u>
<b>Revenues</b>				
Taxes	\$ 8,788,433	\$ 9,317,383	\$ 528,950	106%
Intergovernmental	1,759,600	2,060,738	301,138	117%
Licenses, Permits & Fees	169,300	168,831	(469)	100%
Charges for Services	1,178,284	1,199,908	21,624	102%
Fines & Forfeitures	201,500	169,144	(32,356)	84%
Interest	3,100	7,287	4,187	235%
Miscellaneous	210,892	391,519	180,627	186%
<b>Total Revenues</b>	<b>\$ 12,311,109</b>	<b>\$ 13,314,810</b>	<b>\$ 1,003,701</b>	<b>108%</b>
<b>Expenditures</b>				
General Government	\$ 3,640,751	\$ 3,296,379	\$ (344,372)	91%
Public Safety	3,840,577	3,550,955	(289,622)	92%
Community Development	461,426	365,188	(96,238)	79%
Public Works	1,920,452	1,647,589	(272,863)	86%
<b>Total Expenditures</b>	<b>\$ 9,863,206</b>	<b>\$ 8,860,111</b>	<b>\$ (1,003,095)</b>	<b>90%</b>
<b>Excess of Revenues over Expenditures</b>	<b>\$ 2,447,903</b>	<b>\$ 4,454,699</b>	<b>\$ 2,006,796</b>	<b>182%</b>
Other Financing Sources(Uses)	(1,516,661)	(1,501,502)	(15,159)	99%
<b>Net Change in Fund Balance</b>	<b>\$ 931,242</b>	<b>\$ 2,953,197</b>		
Fund Balance - Beginning of Year		1,270,623		
<b>Fund Balance - End of Year</b>		<b>\$ 4,223,820</b>		

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The General Fund is the City's primary operating fund and the largest source of funding for the day-to-day activities of its various departments. As indicated in the table above, the General fund yielded an actual surplus of \$2,953,197, which increased fund balance from \$1,270,623 at the beginning of the year, to \$4,223,820 at the end of fiscal year 2013. This increase in fund balance is attributable to several factors including; higher than anticipated tax (municipal and non-home rule sales taxes), legal settlement proceeds and intergovernmental (income tax) revenues; lower than expected health and liability insurance costs in the administration, police and administration services departments; conservative budgeting practices and a continual effort by management and the City Council to control costs and monitor revenues. Furthermore, management is pleased to report that all functional departmental within the General Fund were under their respective appropriated budgets for the fiscal year ended 2013.

**Proprietary Funds** - The United City of Yorkville's proprietary funds provide the same type of information found in the government-wide financial statements, but in greater detail. The net position of the Water and Sewer Funds at the end of the year totaled \$45,522,901, an increase of \$4,993,926 from fiscal year 2012. Developer donations, totaling \$4,829,491, account for the bulk of the increase. The net position of the Recreation Center Fund decreased by \$81,623, due to declining membership revenues associated with the City Council's decision to discontinue Recreation Center activities effective June 30, 2013.

**CAPITAL ASSET AND DEBT ADMINISTRATION**

**Capital Assets** – The United City of Yorkville's investment in capital assets for its governmental and business-type activities as of April 30, 2013 totaled \$134,993,436 (net of accumulated depreciation). Investments in capital assets include land, land improvements, construction in progress (CIP), infrastructure (roadway improvements, sanitary sewer lines, storm sewers and water lines), buildings, equipment and vehicles. The following table summarizes the changes in the City's capital assets for governmental and business-type activities.

**Change in Capital Assets – Governmental Activities (in millions)**

	<b>Balance May 1, 2012</b>	<b>Net Additions/ Deletions</b>	<b>Balance April 30, 2013</b>
<b>Non-Depreciable Assets:</b>			
Land and Construction in Progress	\$ 30.2	\$ 0.8	\$ 31.0
<b>Depreciable Capital Assets:</b>			
Infrastructure	40.7	2.6	43.3
Buildings	14.6	-	14.6
Equipment	5.8	0.4	6.3
Vehicles	2.4	0.1	2.4
Accumulated Depreciation on Capital Assets	(19.8)	(1.9)	(21.7)
<b>Total Capital Assets, Net</b>	<b>\$ 73.8</b>	<b>\$ 2.0</b>	<b>\$ 75.8</b>

Total net capital assets for the City's governmental activities increased in fiscal year 2013 by \$2,031,743, due primarily to developer donations related to streets infrastructure.

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During the fiscal year depreciation expense was charged to the following functions: General Government (\$58,191), Public Safety (\$67,250), Public Works (\$1,157,997), Library (\$179,525) and Parks and Recreation (\$402,229).

**Change in Capital Assets – Business-Type Activities** (in millions)

	<b>Balance May 1, 2012</b>	<b>Net Additions/ Deletions</b>	<b>Balance April 30, 2013</b>
<b>Non-Depreciable Assets:</b>			
Land and Construction in Progress	\$ 1.5	\$ 0.1	\$ 1.6
<b>Depreciable Capital Assets:</b>			
Infrastructure	44.7	4.8	49.5
Equipment	18.9	-	18.9
Accumulated Depreciation on Capital Assets	(9.5)	(1.3)	(10.8)
<b>Total Capital Assets, Net</b>	<b>\$ 55.6</b>	<b>\$ 3.6</b>	<b>\$ 59.2</b>

Net capital asset additions for the year totaled \$3,598,793, the majority of which were comprised of developer donations in the form of water, sanitary and storm sewer infrastructure. During the fiscal year depreciation expense of \$805,010 and \$489,837 was charged to the Water and Sewer Fund functional expense categories, respectively.

For more detailed information related to capital assets, see Note 3 to the financial statements, beginning on page 33.

**Debt Administration**

As of April 30, 2013, the United City of Yorkville had total debt outstanding of \$41,706,823 (excluding developer commitments), comprised of general obligation and alternative revenue source bonds, debt certificates, unamortized loss on refunding and loans payable. This amount is partially comprised of six alternative revenue bonds which pledge income, sales, motor fuel, utility and incremental property taxes, and water/sewer revenues. In addition, these bonds can be reverted to the property tax rolls should the alternative revenue source prove to be inadequate.

	<b>Governmental Activities</b>	<b>Business-Type Activities</b>	<b>Total</b>
General Obligation & Alternative Revenue Source Bonds	\$ 13,025,000	\$ 17,905,000	\$ 30,930,000
Debt Certificates	-	7,465,000	7,465,000
Unamortized Items	-	395,225	395,225
Loans Payable	855,601	2,060,997	2,916,598
	<b>\$ 13,880,601</b>	<b>\$ 27,826,222</b>	<b>\$ 41,706,823</b>

For more detailed information related to long-term debt, see Note 3 to the financial statements, beginning on page 36.

UNITED CITY OF YORKVILLE, ILLINOIS  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
April 30, 2013

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**ECONOMIC FACTORS AND NEXT YEAR'S BUDGET**

Fiscal Year 2013 ended on a positive note with the City's General Fund yielding a robust surplus \$2.95 million, which further increased fund balance from \$1.27 million to \$4.22 million. This is the second year in a row that the General Fund has had a significant surplus after two fiscal years (2010 and 2011) of negative fund balance. The financial recovery of the General Fund has been a direct result of the difficult decisions made by the City over the past few years regarding staffing and expenditure reductions, as well as greater than expected tax and intergovernmental revenues. Based on the overall operating results of fiscal year 2013, it would appear that the local economy has stabilized, as the majority of City revenues matched or exceeded prior year amounts. Furthermore, building and development in Yorkville has carried on in a positive manner, as the City continues to develop economic incentives and other measures to attract and maintain businesses.

As the City moved forward into fiscal year 2014, management continued its practice of conservatively projecting revenues, while looking for ways to reduce expenditures, in order to maintain adequate fund balances and cash reserves. The fiscal year 2014 General Fund budget is expected to run a deficit due to several large interfund transfers related to the closure of the Municipal Building and Recreation Center funds, though overall fund balance will remain positive and in excess of the City's 15% minimum fund balance policy requirement. However, management is confident that a portion of this deficit can be mitigated, as sales and income taxes continue to exceed budgeted estimates along with the expectation that actual expenditures will be less than budgeted.

Fiscal year 2014 will also be the first year of the City's new "Road to Better Roads" program, where approximately one to two million dollars will be budgeted each year for roadway improvements along with related water, sanitary and storm sewer enhancements. Street and storm sewer improvements for the fiscal year 2014 program will be funded by motor fuel tax funds and a new road infrastructure fee. Water and sewer infrastructure improvements will be financed by a planned draw down on the net position of those funds. Other capital projects planned for the new fiscal year include: continued easement acquisition in connection with the fiscal year 2015 reconstruction of Game Farm road; the resurfacing of Cannonball Trail (LAFO Project); and the development of River Front Park, which will be partially funded by an OSLAD awarded to the City by the State in early fiscal year 2014. In addition, the City has recently completed its refinancing of a 2005 Library bond, resulting in taxpayer savings of approximately \$400,000 in total interest costs over the next twelve years.

**REQUESTS FOR INFORMATION**

This financial report is designed to provide our citizens, customers, investors and creditors with a general overview of the City's finances. Questions concerning this report or requests for additional financial information should be directed to the Director of Finance, United City of Yorkville, 800 Game Farm Road, Yorkville, Illinois 60560.

## **BASIC FINANCIAL STATEMENTS**

The basic financial Statements include integrated sets of financial statements as required by the GASB. The sets of statements include:

- Government-Wide Financial Statements
- Fund Financial Statements
  - Governmental Funds
  - Proprietary Funds
  - Fiduciary Funds

In addition, the notes to the financial statements are included to provide information that is essential to a user's understanding of the basic financial statements.

**UNITED CITY OF YORKVILLE, ILLINOIS**

**Statement of Net Position**  
**April 30, 2013**

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**See Following Page**

**UNITED CITY OF YORKVILLE, ILLINOIS**

**Statement of Net Position  
April 30, 2013**

	Governmental Activities	Business- Type Activities	Totals
<b>ASSETS</b>			
Current Assets			
Cash and Investments	\$ 7,752,435	3,414,866	11,167,301
Receivables - Net	7,364,633	777,287	8,141,920
Prepays	174,571	56,633	231,204
Internal Balances	(259,447)	259,447	-
Due from Other Governments	15	-	15
Total Current Assets	15,032,207	4,508,233	19,540,440
Noncurrent Assets			
Capital Assets			
Nondepreciable Capital Assets	31,020,430	1,557,227	32,577,657
Depreciable Capital Assets	66,528,719	68,432,916	134,961,635
Accumulated Depreciation	(21,705,810)	(10,840,046)	(32,545,856)
Total Capital Assets	75,843,339	59,150,097	134,993,436
Other Assets			
Assets Held for Others	-	11,091,000	11,091,000
Total Noncurrent Assets	75,843,339	70,241,097	146,084,436
Total Assets	90,875,546	74,749,330	165,624,876
<b>DEFERRED OUTFLOWS OF RESOURCES</b>			
Unamortized Loss on Refunding	-	395,225	395,225
Total Assets and Deferred Outflows of Resources	90,875,546	75,144,555	166,020,101

The notes to the financial statements are an integral part of this statement.

	Governmental Activities	Business- Type Activities	Totals
<b>LIABILITIES</b>			
Current Liabilities			
Accounts Payable	819,023	91,285	910,308
Deposits Payable	289,418	17,953	307,371
Accrued Payroll	137,178	19,603	156,781
Accrued Interest Payable	199,038	365,113	564,151
Other Liabilities	288,139	-	288,139
Other Payables	87,015	1,836	88,851
Current Portion of Long-Term Debt	928,122	2,024,704	2,952,826
Total Current Liabilities	2,747,933	2,520,494	5,268,427
Noncurrent Liabilities			
Compensated Absences Payable	244,440	35,166	279,606
Net Pension Obligation Payable	653,423	-	653,423
Net Other Post-Employment Benefit Payable	7,927	-	7,927
Notes Payable	823,589	-	823,589
IEPA Loans Payable	-	1,880,084	1,880,084
General Obligation Bonds Payable	12,190,000	16,855,000	29,045,000
Debt Certificates Payable	-	6,680,000	6,680,000
Other Liabilities	1,890	1,952,534	1,954,424
Total Noncurrent Liabilities	13,921,269	27,402,784	41,324,053
Total Liabilities	16,669,202	29,923,278	46,592,480
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Property and State Taxes	5,364,612	-	5,364,612
Total Liabilities and Deferred Inflows of Resources	22,033,814	29,923,278	51,957,092
<b>NET POSITION</b>			
Net Investment in Capital Assets	61,962,738	31,719,100	93,681,838
Restricted			
Library Operations	453,630	-	453,630
Special Service Areas	22,864	-	22,864
Motor Fuel Tax	1,152,348	-	1,152,348
Land Cash	121,420	-	121,420
Tax Increment Financing Districts	1,787,605	-	1,787,605
Unrestricted	3,341,127	13,502,177	16,843,304
Total Net Position	68,841,732	45,221,277	114,063,009

The notes to the financial statements are an integral part of this statement.

**UNITED CITY OF YORKVILLE, ILLINOIS**

**Statement of Activities  
Year Ended April 30, 2013**

	Expenses	Program Revenues		
		Charges for Services	Operating Grants/ Contributions	Capital Grants/ Contributions
<b>Governmental Activities</b>				
General Government	\$ 3,121,857	1,751,309	61,635	-
Library	932,748	58,794	24,123	-
Parks and Recreation	1,812,483	265,614	74,337	400,000
Public Safety	3,750,318	-	-	-
Community Development	356,689	-	-	-
Public Works	2,983,200	-	535,963	2,917,256
Interest on Long-Term Debt	691,551	-	-	-
<b>Total Governmental Activities</b>	<b>13,648,846</b>	<b>2,075,717</b>	<b>696,058</b>	<b>3,317,256</b>
<b>Business-Type Activities</b>				
Sewer	1,630,023	1,358,420	-	3,343,351
Water	2,638,252	2,823,357	-	1,486,140
Recreation Center	592,707	493,617	-	-
<b>Total Business-Type Activities</b>	<b>4,860,982</b>	<b>4,675,394</b>	<b>-</b>	<b>4,829,491</b>
	<b>18,509,828</b>	<b>6,751,111</b>	<b>696,058</b>	<b>8,146,747</b>

General Revenues  
 Taxes  
   Property Taxes  
   Utility Taxes  
   Other Taxes  
 Intergovernmental - Unrestricted  
   Sales Taxes  
   Income Taxes  
 Interest Income  
 Miscellaneous

Change in Net Position

Net Position - Beginning as Restated

Net Position - Ending

The notes to the financial statements are an integral part of this statement.

Net Expense/Revenue		
Primary Government		
Governmental Activities	Business Type Activities	Totals
(1,308,913)	-	(1,308,913)
(849,831)	-	(849,831)
(1,072,532)	-	(1,072,532)
(3,750,318)	-	(3,750,318)
(356,689)	-	(356,689)
470,019	-	470,019
(691,551)	-	(691,551)
(7,559,815)	-	(7,559,815)
-	3,071,748	3,071,748
-	1,671,245	1,671,245
-	(99,090)	(99,090)
-	4,643,903	4,643,903
(7,559,815)	4,643,903	(2,915,912)
4,743,599	155,999	4,899,598
1,553,693	-	1,553,693
922,439	-	922,439
4,409,926	-	4,409,926
1,587,324	-	1,587,324
16,368	9,542	25,910
652,606	102,859	755,465
13,885,955	268,400	14,154,355
6,326,140	4,912,303	11,238,443
62,515,592	40,308,974	102,824,566
68,841,732	45,221,277	114,063,009

The notes to the financial statements are an integral part of this statement.

**UNITED CITY OF YORKVILLE, ILLINOIS**

**Balance Sheet - Governmental Funds  
April 30, 2013**

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	<u>General</u>
<b>ASSETS</b>	
Cash and Investments	\$ 3,139,755
Receivables - Net of Allowances	
Property Taxes	2,950,692
Accounts	205,599
Other Taxes	2,328,040
Due from Other Governments	15
Due from Other Funds	-
Prepays	<u>139,985</u>
Total Assets	<u><u>8,764,086</u></u>
<b>LIABILITIES</b>	
Accounts Payable	586,758
Deposit Payable	271,365
Accrued Payroll	100,025
Other Liabilities	
Due to Other Funds	17,448
Other Payables	-
Total Liabilities	<u>975,596</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>	
Property and State Taxes	<u>3,564,670</u>
Total Liabilities and Deferred Inflows of Resources	<u><u>4,540,266</u></u>
<b>FUND BALANCES</b>	
Nonspendable	139,985
Restricted	-
Committed	-
Assigned	-
Unassigned	<u>4,083,835</u>
Total Fund Balances	<u><u>4,223,820</u></u>
Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u><u>8,764,086</u></u>

The notes to the financial statements are an integral part of this statement.

Special Revenue			
Library	Parks and Recreation	Nonmajor	Totals
490,468	148,761	3,973,451	7,752,435
1,471,763	-	328,179	4,750,634
-	5,500	44,704	255,803
1,056	-	29,100	2,358,196
-	-	-	15
-	317,280	39,036	356,316
8,195	14,566	11,825	174,571
<u>1,971,482</u>	<u>486,107</u>	<u>4,426,295</u>	<u>15,647,970</u>
20,949	36,397	174,919	819,023
-	18,053	-	289,418
12,881	24,272	-	137,178
4,064	-	284,075	288,139
-	-	598,315	615,763
-	87,015	-	87,015
<u>37,894</u>	<u>165,737</u>	<u>1,057,309</u>	<u>2,236,536</u>
1,471,763	-	328,179	5,364,612
<u>1,509,657</u>	<u>165,737</u>	<u>1,385,488</u>	<u>7,601,148</u>
8,195	14,566	11,825	174,571
453,630	-	3,096,283	3,549,913
-	305,804	-	305,804
-	-	504,314	504,314
-	-	(571,615)	3,512,220
<u>461,825</u>	<u>320,370</u>	<u>3,040,807</u>	<u>8,046,822</u>
<u>1,971,482</u>	<u>486,107</u>	<u>4,426,295</u>	<u>15,647,970</u>

The notes to the financial statements are an integral part of this statement.

**UNITED CITY OF YORKVILLE, ILLINOIS**

**Reconciliation of Total Governmental Fund Balance to  
Net Position of Governmental Activities**

**April 30, 2013**

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**Total Governmental Fund Balances** \$ 8,046,822

Amounts reported for governmental activities in the Statement of Net Position  
are different because:

Capital assets used in governmental activities are not financial  
resources and therefore, are not reported in the funds. 75,843,339

Long-term liabilities are not due and payable in the current  
period and, therefore, are not reported in the funds.

Accrued Interest Payable	(199,038)
Compensated Absences Payable	(305,550)
Net Pension Obligation Payable	(653,423)
Net Other Post-Employment Benefit Obligation Payable	(7,927)
Notes Payable	(855,601)
General Obligation Bonds Payable	(13,025,000)
Other Obligations Payable	<u>(1,890)</u>

**Net Position of Governmental Activities** 68,841,732

The notes to the financial statements are an integral part of this statement.

**UNITED CITY OF YORKVILLE, ILLINOIS**

**Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds**  
**April 30, 2013**

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**See Following Page**

**UNITED CITY OF YORKVILLE, ILLINOIS**

**Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds  
Year Ended April 30, 2013**

	<u>General</u>
Revenues	
Taxes	\$ 9,317,383
Intergovernmental	2,060,738
Licenses, Permits and Fees	168,831
Charges for Services	1,199,908
Fines and Forfeits	169,144
Grants and Donations	-
Interest	7,287
Miscellaneous	391,519
Total Revenues	<u>13,314,810</u>
Expenditures	
Current	
General Government	3,296,379
Library	-
Parks and Recreation	-
Public Safety	3,550,955
Community Development	365,188
Public Works	1,647,589
Capital Outlay	-
Debt Service	
Principal Retirement	-
Interest and Fiscal Charges	-
Total Expenditures	<u>8,860,111</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>4,454,699</u>
Other Financing Sources (Uses)	
Disposal of Capital Assets	-
Debt Issuance	-
Transfers In	-
Transfers Out	<u>(1,501,502)</u>
	<u>(1,501,502)</u>
Net Change in Fund Balances	2,953,197
Fund Balances - Beginning	<u>1,270,623</u>
Fund Balances - Ending	<u><u>4,223,820</u></u>

The notes to the financial statements are an integral part of this statement.

Special Revenue			
Library	Parks and Recreation	Nonmajor	Totals
1,483,545	-	376,059	11,176,987
24,123	-	976,854	3,061,715
35,200	-	196,687	400,718
14,190	265,614	-	1,479,712
9,404	-	16,739	195,287
-	5,569	68,768	74,337
1,465	244	7,372	16,368
21,885	211,246	27,956	652,606
1,589,812	482,673	1,670,435	17,057,730
-	-	201,725	3,498,104
752,373	-	-	752,373
-	1,398,254	52,570	1,450,824
-	-	17,710	3,568,665
-	-	-	365,188
-	-	194,206	1,841,795
-	-	572,022	572,022
440,000	-	585,074	1,025,074
356,237	-	307,258	663,495
1,548,610	1,398,254	1,930,565	13,737,540
41,202	(915,581)	(260,130)	3,320,190
-	-	5,200	5,200
-	-	37,850	37,850
26,819	955,886	521,297	1,504,002
-	-	(2,500)	(1,504,002)
26,819	955,886	561,847	43,050
68,021	40,305	301,717	3,363,240
393,804	280,065	2,739,090	4,683,582
461,825	320,370	3,040,807	8,046,822

The notes to the financial statements are an integral part of this statement.

**UNITED CITY OF YORKVILLE, ILLINOIS**

**Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of  
Governmental Funds to the Statement of Activities**

**Year Ended April 30, 2013**

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**Net Change in Fund Balances - Total Governmental Funds** **\$ 3,363,240**

Amounts reported for governmental activities in the Statement of Activities  
are different because:

Governmental funds report capital outlays as expenditures. However, in the  
Statement of Activities the cost of those assets is allocated over their estimated  
useful lives and reported as depreciation expense.

Capital Outlays	3,896,935
Depreciation Expense	(1,865,192)
Disposals - Net of Accumulated Depreciation	-

The issuance of long-term debt provides current financial resources to  
governmental funds, while the repayment of the principal on long-term  
debt consumes the current financial resources of the governmental funds.

Amortization of Bond Issuance Costs	(42,893)
Issuance of Notes Payable	(37,850)
Deductions to Compensated Absences Payable	59,575
Additions to Net Pension Obligation Payable	(89,112)
Deductions to Net Other Post-Employment Benefit Obligation Payable	1,526
Retirement of Debt	1,025,074

Changes to accrued interest on long-term debt in the Statement of Activities  
does not require the use of current financial resources and, therefore, are not  
reported as expenditures in the governmental funds.

14,837

**Changes in Net Position of Governmental Activities**

6,326,140

The notes to the financial statements are an integral part of this statement.

**UNITED CITY OF YORKVILLE, ILLINOIS**

**Statement of Net Position - Proprietary Funds  
April 30, 2013**

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**See Following Page**

**UNITED CITY OF YORKVILLE, ILLINOIS**

**Statement of Net Position - Proprietary Funds  
April 30, 2013**

	Business-Type Activities - Enterprise			Totals
	Sewer	Water	Nonmajor	
			Recreation Center	
<b>ASSETS</b>				
Current Assets				
Cash and Investments	\$ 2,308,451	1,106,415	-	3,414,866
Receivables - Net of Allowances				
Property Taxes	114,940	43,027	-	157,967
Accounts	122,890	495,980	450	619,320
Due from Other Funds	568,315	-	-	568,315
Prepays	13,081	24,552	19,000	56,633
Total Current Assets	<u>3,127,677</u>	<u>1,669,974</u>	<u>19,450</u>	<u>4,817,101</u>
Noncurrent Assets				
Capital Assets				
Nondepreciable	38,951	1,518,276	-	1,557,227
Depreciable	28,236,945	40,195,971	-	68,432,916
Accumulated Depreciation	(2,538,774)	(8,301,272)	-	(10,840,046)
	<u>25,737,122</u>	<u>33,412,975</u>	<u>-</u>	<u>59,150,097</u>
Other Assets				
Assets Held for Others	11,091,000	-	-	11,091,000
Total Noncurrent Assets	<u>36,828,122</u>	<u>33,412,975</u>	<u>-</u>	<u>70,241,097</u>
Total Assets	<u>39,955,799</u>	<u>35,082,949</u>	<u>19,450</u>	<u>75,058,198</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>				
Unamortized Loss on Refunding	41,121	354,104	-	395,225
Total Assets and Deferred Outflows of Resources	<u>39,996,920</u>	<u>35,437,053</u>	<u>19,450</u>	<u>75,453,423</u>

The notes to the financial statements are an integral part of this statements.

	Business-Type Activities - Enterprise			Totals
	Sewer	Water	Nonmajor	
			Recreation Center	
<b>LIABILITIES</b>				
Current Liabilities				
Accounts Payable	8,796	75,761	6,728	91,285
Deposits Payable	5,000	12,509	444	17,953
Accrued Payroll	5,611	10,162	3,830	19,603
Accrued Interest Payable	211,069	154,044	-	365,113
Due to Other Funds	-	-	308,868	308,868
Other Payables	-	1,836	-	1,836
Current Portion of Long-Term Debt	1,313,867	710,597	240	2,024,704
Total Current Liabilities	1,544,343	964,909	320,110	2,829,362
Noncurrent Liabilities				
Compensated Absences Payable	11,658	22,544	964	35,166
IEPA Loans Payable	544,932	1,335,152	-	1,880,084
General Obligation Bonds Payable	12,560,000	4,295,000	-	16,855,000
Debt Certificates Payable	1,350,000	5,330,000	-	6,680,000
Other Liabilities	1,112,732	839,802	-	1,952,534
Total Noncurrent Liabilities	15,579,322	11,822,498	964	27,402,784
Total Liabilities	17,123,665	12,787,407	321,074	30,232,146
<b>NET POSITION</b>				
Net Investment in Capital Assets	9,971,238	21,747,862	-	31,719,100
Unrestricted	12,902,017	901,784	(301,624)	13,502,177
Total Net Position	22,873,255	22,649,646	(301,624)	45,221,277

The notes to the financial statements are an integral part of this statements.

**UNITED CITY OF YORKVILLE, ILLINOIS**

**Statement of Revenues, Expenses and Changes in Net Position - Proprietary Funds  
Year Ended April 30, 2013**

	Business-Type Activities - Enterprise			Totals
	Sewer	Water	Nonmajor Recreation Center	
Operating Revenues				
Charges for Services	\$ 744,820	2,679,547	493,617	3,917,984
Operating Expenses				
Operations	425,287	1,239,702	592,707	2,257,696
Depreciation and Amortization	496,077	876,368	-	1,372,445
Total Operating Expenses	921,364	2,116,070	592,707	3,630,141
Operating Income (Loss)	(176,544)	563,477	(99,090)	287,843
Nonoperating Revenues (Expenses)				
Interest Income	7,339	2,203	-	9,542
Connection Fees	613,600	143,810	-	757,410
Other Income	135,326	106,065	17,467	258,858
Interest Expense	(708,659)	(522,182)	-	(1,230,841)
	47,606	(270,104)	17,467	(205,031)
Income (Loss) Before Contributions and Transfers	(128,938)	293,373	(81,623)	82,812
Capital Contributions	3,343,351	1,486,140	-	4,829,491
Transfers In	-	82,288	-	82,288
Transfers Out	(82,288)	-	-	(82,288)
Change in Net Position	3,132,125	1,861,801	(81,623)	4,912,303
Net Position - Beginning as Restated	19,741,130	20,787,845	(220,001)	40,308,974
Net Position - Ending	22,873,255	22,649,646	(301,624)	45,221,277

The notes to the financial statements are an integral part of this statement.

**UNITED CITY OF YORKVILLE, ILLINOIS**

**Statement of Cash Flows - Proprietary Funds  
Year Ended April 30, 2013**

	Business-Type Activities - Enterprise			Totals
	Sewer	Water	Nonmajor Recreation Center	
Cash Flows from Operating Activities				
Receipts from Customers and Users	\$ 2,435,827	3,018,102	510,341	5,964,270
Payments to Employees	(173,474)	(310,125)	(170,858)	(654,457)
Payments to Suppliers	(1,082,973)	(1,087,440)	(339,483)	(2,509,896)
	<u>1,179,380</u>	<u>1,620,537</u>	<u>-</u>	<u>2,799,917</u>
Cash Flows from Noncapital Financing Activities				
Transfers In (Out)	(82,288)	82,288	-	-
Change in Interfund	802,106	-	-	802,106
	<u>719,818</u>	<u>82,288</u>	<u>-</u>	<u>802,106</u>
Cash Flows from Capital and Related Financing Activities				
Purchase of Capital Assets	(13,898)	(50,251)	-	(64,149)
Debt Repayment	(571,568)	(907,753)	-	(1,479,321)
Interest Payments	(708,659)	(522,182)	-	(1,230,841)
	<u>(1,294,125)</u>	<u>(1,480,186)</u>	<u>-</u>	<u>(2,774,311)</u>
Cash Flows from Investing Activities				
Interest Received	7,339	2,203	-	9,542
Net Change in Cash and Cash Equivalents	612,412	224,842	-	837,254
Cash and Cash Equivalents - Beginning	1,696,039	881,573	-	2,577,612
Cash and Cash Equivalents - Ending	<u>2,308,451</u>	<u>1,106,415</u>	<u>-</u>	<u>3,414,866</u>
Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities				
Operating Income (Loss)	(176,544)	563,477	(99,090)	287,843
Adjustments to Reconcile Operating Income to Net Income to Net Cash Provided by (Used in) Operating Activities:				
Depreciation and Amortization Expense	496,077	876,368	-	1,372,445
Connection Fees/Other Income	748,926	249,875	17,467	1,016,268
(Increase) Decrease in Current Assets	942,081	88,680	(743)	1,030,018
Increase (Decrease) in Current Liabilities	(831,160)	(157,863)	82,366	(906,657)
Net Cash Provided by Operating Activities	<u>1,179,380</u>	<u>1,620,537</u>	<u>-</u>	<u>2,799,917</u>
Noncash Activity - Capital Contributions	<u>3,343,351</u>	<u>1,486,140</u>	<u>-</u>	<u>4,829,491</u>

The notes to the financial statement are an integral part of this statement.

**UNITED CITY OF YORKVILLE, ILLINOIS**

**Statement of Net Position - Fiduciary Funds  
April 30, 2013**

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	Police Pension Trust	Agency
<b>ASSETS</b>		
Cash and Cash Equivalents	\$ 431,733	395,834
Investments		
U.S. Government and Agency Securities	2,016,325	-
Mutual Funds	2,271,589	-
Corporate Bonds	311,922	-
Receivables - Net of Allowances	-	556,249
Accrued Interest	21,518	-
Total Assets	<u>5,053,087</u>	<u>952,083</u>
<b>LIABILITIES</b>		
Accounts Payable	1,648	-
Other Liabilities	-	952,083
Total Liabilities	<u>1,648</u>	<u>952,083</u>
<b>NET POSITION</b>		
Held in Trust for Pension Benefits	<u><u>5,051,439</u></u>	<u>-</u>

The notes to the financial statement are an integral part of this statement.

**UNITED CITY OF YORKVILLE, ILLINOIS**

**Statement of Changes in Net Position - Fiduciary Fund  
Year Ended April 30, 2013**

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	Police Pension Trust
Additions	
Contributions - Employer	\$ 438,711
Contributions - Plan Members	180,395
Total Contributions	<u>619,106</u>
Investment Income	
Interest Earned	127,779
Net Change in Fair Value	<u>235,550</u>
	363,329
Less Investment Expenses	<u>(20,761)</u>
Net Investment Income	<u>342,568</u>
Total Additions	<u>961,674</u>
Deductions	
Administration	14,193
Benefits and Refunds	<u>378,075</u>
Total Deductions	<u>392,268</u>
Change in Net Position	569,406
Net Position Held in Trust for Pension Benefits	
Net Position - Beginning	<u>4,482,033</u>
Net Position - Ending	<u><u>5,051,439</u></u>

The notes to the financial statement are an integral part of this statement.

# UNITED CITY OF YORKVILLE, ILLINOIS

## Notes to the Financial Statements

April 30, 2013

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### NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The United City of Yorkville (City) is an Illinois unit of local government. The financial statements include all functions, programs and activities under control of the City Council. The City's major operations include public safety, public works, library, parks and recreation, community development, water and sewer services, and general administration. The City Council has oversight responsibility for the City, the Public Library and the Park and Recreation Board. Oversight responsibility includes designation of management and all other control over operations of these entities.

The government-wide financial statements are prepared in accordance with generally accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments through its pronouncements (Statements and Interpretations). The more significant of the City's accounting policies established in GAAP and used by the City are described below.

#### REPORTING ENTITY

The City's financial reporting entity comprises the following:

Primary Government:	United City of Yorkville
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In determining the financial reporting entity, the City complies with the provisions of GASB Statement No. 39, "Determining Whether Certain Organizations are Component Units – an Amendment of GASB Statement No. 14," and includes all component units that have a significant operational or financial relationship with the City. Based upon the criteria set forth in the GASB Statement No. 39, there are no component units included in the reporting entity.

#### Police Pension Employees Retirement System

The City's police employees participate in the Police Pension Employees Retirement System (PPERS). PPERS functions for the benefit of these employees and is governed by a five-member pension board. Two members appointed by the City's Mayor, one elected pension beneficiary and two elected police employees constitute the pension board. The participants are required to contribute a percentage of salary as established by state statute and the City is obligated to fund all remaining PPERS costs based upon actuarial valuations. The State of Illinois is authorized to establish benefit levels and the City is authorized to approve the actuarial assumptions used in the determination of contribution levels. Although it is legally separate from the City, the PPERS is reported as if it were part of the primary City because its sole purpose is to provide retirement benefits for the City's police employees. The PPERS is reported as a pension trust fund.

# UNITED CITY OF YORKVILLE, ILLINOIS

## Notes to the Financial Statements April 30, 2013

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### NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

#### BASIS OF PRESENTATION

##### Government-Wide Statements

The City's basic financial statements include both government-wide (reporting the City as a whole) and fund financial statements (reporting the City's major funds). Both the government-wide and fund financial statements categorize primary activities as either governmental or business type. The City's police safety, highway and street maintenance and reconstruction, building code enforcement, public improvements, economic development, parks and recreation, planning and zoning, and general administrative services are classified as governmental activities. The City's sewer, water, and recreation center services are classified as business-type activities.

In the government-wide Statement of Net Position, both the governmental and business-type activities columns are: (a) presented on a consolidated basis by column, and (b) reported on a full accrual, economic resource basis, which recognizes all long-term assets/deferred outflows and receivables as well as long-term debt/deferred inflows and obligations.

The City's net position is reported in three parts: net investment in capital assets; restricted; and unrestricted. The City first utilizes restricted resources to finance qualifying activities.

The government-wide Statement of Activities reports both the gross and net cost of each of the City's functions and business-type activities (general government, public safety, highways and streets, etc.). The functions are supported by general government revenues (property, sales and use taxes, certain intergovernmental revenues, fines, permits and charges for services, etc.). The Statement of Activities reduces gross expenses (including depreciation) by related program revenues, which include 1) changes to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment.

The net costs (by function or business-type activity) are normally covered by general revenue (property, sales and use taxes, certain intergovernmental revenues, permits and charges for services, etc.).

This government-wide focus is more on the sustainability of the City as an entity and the change in the City's net position resulting from the current year's activities.

# UNITED CITY OF YORKVILLE, ILLINOIS

## Notes to the Financial Statements April 30, 2013

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### NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

#### BASIS OF PRESENTATION – Continued

##### Fund Financial Statements

The financial transactions of the City are reported in individual funds in the fund financial statements. Each fund is accounted for by providing a separate set of self-balancing accounts that comprise its assets/deferred outflows, liabilities/deferred inflows, fund equity, revenues and expenditures/expenses. Funds are organized into three major categories: governmental, proprietary, and fiduciary. The emphasis in fund financial statements is on the major funds in either the governmental or business-type activities categories.

Nonmajor funds by category are summarized into a single column. GASB Statement No. 34 sets forth minimum criteria (percentage of the assets/deferred outflows, liabilities/deferred inflows, revenues or expenditures/expenses of either fund category or the governmental and enterprise combined) for the determination of major funds. The City electively added funds, as major funds, which either have debt outstanding or a specific community focus. The nonmajor funds are combined in a column in the fund financial statements. A fund is considered major if it is the primary operating fund of the City or meets the following criteria:

Total assets/deferred outflows, liabilities/deferred inflows, revenues, or expenditures/expenses of that individual governmental or enterprise fund are at least 10 percent of the corresponding total for all funds of that category or type; and

Total assets/deferred outflows, liabilities/deferred inflows, revenues, or expenditures/expenses of the individual governmental fund or enterprise fund are at least 5 percent of the corresponding total for all governmental and enterprise funds combined.

The various funds are reported by generic classification within the financial statements. The following fund types are used by the City:

##### Governmental Funds

The focus of the governmental funds' measurement (in the fund statements) is upon determination of financial position and changes in financial position (sources, uses, and balances of financial resources) rather than upon net income. The following is a description of the governmental funds of the City:

**General fund** is the general operating fund of the City. It is used to account for all financial resources except those required to be accounted for in another fund. The General Fund is a major fund.

**Special revenue funds** are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. The City maintains nine special revenue funds. The Library Fund, a major fund, is used to account for the activity relating to the Yorkville Public Library. The Parks and Recreation Fund, also a major fund, is used to account for the revenues and expenditures associated with Yorkville's Parks and Recreation departments.

# UNITED CITY OF YORKVILLE, ILLINOIS

## Notes to the Financial Statements

April 30, 2013

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### NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

#### BASIS OF PRESENTATION – Continued

#### Fund Financial Statements – Continued

#### Governmental Funds – Continued

**Debt service funds** are used to account for the accumulation of funds for the periodic payment of principal and interest on general long-term debt. The City maintains one debt service fund.

**Capital projects funds** are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by business-type/proprietary funds). The City maintains five capital projects funds.

#### Proprietary Funds

The focus of proprietary fund measurement is upon determination of operating income, changes in net position, financial position, and cash flows. The generally accepted accounting principles applicable are those similar to businesses in the private sector. The following is a description of the proprietary funds of the City:

**Enterprise funds** are required to account for operations for which a fee is charged to external users for goods or services and the activity is (a) financed with debt that is solely secured by a pledge of the net revenues, (b) has third party requirements that the cost of providing services, including capital costs, be recovered with fees and charges, or (c) establishes fees and charges based on a pricing policy designed to recover similar costs. The City maintains three enterprise funds. The Sewer Fund, a major fund, is used to account for the operation and sewer infrastructure maintenance of the City-owned sewer system, as well as the construction of new sewer systems within City limits. Revenues are generated through a user maintenance fee. The Water Fund, also a major fund, is used to account for the operation and water infrastructure maintenance of the City-owned water distribution system, as well as the construction of new water systems. Revenues are generated through charges based on water consumption and user maintenance fees.

#### Fiduciary Funds

Fiduciary funds are used to report assets held in a trustee or agency capacity by the City for others and therefore are not available to support City programs. The reporting focus is on net position and changes in net position and is reported using accounting principles similar to proprietary funds.

**Pension trust funds** are used to account for assets held in a trustee capacity by the City for pension benefit payments. The Police Pension Fund accounts for the accumulation of resources to pay pension costs. Resources are contributed by police force members at rates fixed by state statutes and by the government through an annual property tax levy.

# UNITED CITY OF YORKVILLE, ILLINOIS

## Notes to the Financial Statements April 30, 2013

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### NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

#### BASIS OF PRESENTATION – Continued

#### Fund Financial Statements – Continued

#### Fiduciary Funds – Continued

**Agency funds** are used to account for assets held by the City in a purely custodial capacity. The Developer Deposit Fund is used to account for developer deposits that are used to reimburse the City for all expenses incurred as a result of processing developer applications and requests. The Escrow Deposit Fund is used to account for various funds collected on behalf of other governmental agencies.

The City's fiduciary funds are presented in the fiduciary fund financial statements by type (pension trust and agency). Since by definition these assets are being held for the benefit of a third party (other local governments, private parties, pension participants, etc.) and cannot be used to address activities or obligations of the City, these funds are not incorporated into the government-wide statements.

#### MEASUREMENT FOCUS AND BASIS OF ACCOUNTING

Measurement focus is a term used to describe "which" transactions are recorded within the various financial statements. Basis of accounting refers to "when" transactions are recorded regardless of the measurement focus applied.

#### Measurement Focus

On the government-wide Statement of Net Position and the Statement of Activities, both governmental and business-like activities are presented using the economic resources measurement focus as defined below.

In the fund financial statements, the "current financial resources" measurement focus or the "economic resources" measurement focus is used as appropriate.

All governmental funds utilize a "current financial resources" measurement focus. Only current financial assets/deferred outflows and liabilities/deferred inflows are generally included on their balance sheets. Their operating statements present sources and uses of available spendable financial resources during a given period. These funds use fund balance as their measure of available spendable financial resources at the end of the period.

All proprietary and pension trust funds utilize an "economic resources" measurement focus. The accounting objectives of this measurement focus are the determination of operating income, changes in net position (or cost recovery), financial position, and cash flows. All assets/deferred outflows and liabilities/deferred inflows (whether current or noncurrent) associated with their activities are reported. Proprietary and pension trust fund equity is classified as net position.

Agency funds are not involved in the measurement of results of operations; therefore, measurement focus is not applicable to them.

# UNITED CITY OF YORKVILLE, ILLINOIS

## Notes to the Financial Statements April 30, 2013

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### NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

#### MEASUREMENT FOCUS AND BASIS OF ACCOUNTING – Continued

##### Basis of Accounting

In the government-wide Statement of Net Position and Statement of Activities, both governmental and business-like activities are presented using the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability/deferred inflows is incurred or economic asset used. Revenues, expenses, gains, losses, assets/deferred outflows, and liabilities/deferred inflows resulting from exchange and exchange-like transactions are recognized when the exchange takes place.

In the fund financial statements, governmental funds are presented on the modified accrual basis of accounting. Under this modified accrual basis of accounting, revenues are recognized when “measurable and available.” Measurable means knowing or being able to reasonably estimate the amount. Available means collectible within the current period or within sixty days after year-end. The City recognizes property taxes when they become both measurable and available in accordance with GASB Codification Section P70.

A sixty day availability is generally used for revenue recognition for all other governmental fund revenues. Income tax will exceed the sixty day recognition period due to the State of Illinois and the long delay with releasing these funds. Expenditures (including capital outlay) are recorded when the related fund liability is incurred, except for general obligation bond principal and interest which are recognized when due.

In applying the susceptible to accrual concept under the modified accrual basis, those revenues susceptible to accrual are property taxes, state and utility taxes, franchise taxes, interest revenue, and charges for services. All other revenues are not susceptible to accrual because generally they are not measurable until received in cash.

All proprietary, pension trust and agency funds utilize the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred or economic asset used.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund’s principal ongoing operations. The principal operating revenues of the City’s enterprise funds are charges to customers for sales and services. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

# UNITED CITY OF YORKVILLE, ILLINOIS

## Notes to the Financial Statements

April 30, 2013

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### NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

#### ASSETS/DEFERRED OUTFLOWS, LIABILITIES/DEFERRED INFLOWS, AND NET POSITION OR EQUITY

##### Cash and Investments

Cash and cash equivalents on the Statement of Net Position are considered to be cash on hand, demand deposits, and cash with fiscal agent. For the purpose of the proprietary funds “Statement of Cash Flows,” cash and cash equivalents are considered to be cash on hand, demand deposits, cash with fiscal agent, and all highly liquid investments with an original maturity of three months or less.

Investments are reported at fair value. Short-term investments are reported at cost, which approximates fair value. Securities traded on national exchanges are valued at the last reported sales price. Investments that do not have any established market, if any, are reported at estimated fair value.

##### Interfund Receivables, Payables and Activity

Interfund activity is reported as loans, services provided, reimbursements or transfers. Loans are reported as interfund receivables and payables as appropriate and are subject to elimination upon consolidation. All other interfund transactions are treated as transfers. Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as “internal balances.”

##### Receivables

In the government-wide financial statements, receivables consist of all revenues earned at year-end and not yet received. Major receivables balances for governmental activities include property taxes, state and utility taxes, franchise taxes, and grants. Business-type activities report utility charges as their major receivables.

##### Prepays

Prepays are valued at cost, which approximates market. The cost of governmental fund-type prepaids are recorded as expenditures when consumed rather than when purchased. Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaids in both the government-wide and fund financial statements.

# UNITED CITY OF YORKVILLE, ILLINOIS

## Notes to the Financial Statements

April 30, 2013

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### NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

#### ASSETS/DEFERRED OUTFLOWS, LIABILITIES/DEFERRED INFLOWS, AND NET POSITION OR EQUITY – Continued

##### Capital Assets

Capital assets purchased or acquired with an original cost of \$5,000 to \$75,000 (see below chart) or more are reported at historical cost or estimated historical cost. Contributed assets are reported at estimated fair market value as of the date received. Additions, improvements and other capital outlays that significantly extend the useful life of an asset are capitalized. Other costs incurred for repairs and maintenance are expensed as incurred.

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. General capital assets are long-lived assets of the City as a whole. Infrastructure such as streets, traffic signals and signs are capitalized. In the case of the initial capitalization of general infrastructure assets (i.e., those reported by the governmental activities) the government chose to include all such items regardless of their acquisition date. The valuation basis for general capital assets are historical cost, or where historical cost is not available, estimated historical cost based on replacement costs.

Capital assets in the proprietary funds are capitalized in the fund in which they are utilized. The valuation bases for proprietary fund capital assets are the same as those used for the general capital assets. Donated capital assets are capitalized at estimated fair market value on the date donated.

Depreciation on all assets is computed and recorded using the straight-line method of depreciation over the following estimated useful lives:

Capital Asset	Capitalized Threshold	Estimated Useful Life
Land	\$ 25,000	N/A
Land Improvements	25,000	N/A
Buildings	35,000	10 - 50 Years
Building Improvements	25,000	10 - 20 Years
Machinery and Equipment	5,000	5 - 75 Years
Vehicles	5,000	5 - 15 Years
Software	25,000	2 - 5 Years
Infrastructure - Street and Storm Sewer	50,000	10 - 75 Years
Infrastructure - Water and Sewer	75,000	10 - 75 Years

# UNITED CITY OF YORKVILLE, ILLINOIS

## Notes to the Financial Statements

April 30, 2013

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### NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

#### ASSETS/DEFERRED OUTFLOWS, LIABILITIES/DEFERRED INFLOWS, AND NET POSITION OR EQUITY – Continued

##### Compensated Absences

The City accrues accumulated unpaid vacation and associated employee-related costs when earned (or estimated to be earned) by the employee. In accordance with GASB Statement No. 16, no liability is recorded for nonvesting accumulation rights to receive sick pay benefits. However, a liability is recognized for that portion of accumulated sick leave that is estimated to be taken as “terminal leave” prior to retirement. All vacation pay is accrued when incurred in the government-wide and proprietary fund financial statements. A liability for these amounts is reported in the governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

##### Assets Held for Others

In June of 2004, the City entered into an intergovernmental agreement with Yorkville-Bristol Sanitary District for design and construction of the Rob Roy Creek Interceptor. At the date of completion, the Yorkville-Bristol Sanitary District owns and maintains the Interceptor. All costs associated with the construction of the infrastructure asset are recorded as Assets Held for Others in the City’s financial statements. As of April 30, 2013, the balance of this project was \$11,091,000 reported in the Sewer Fund. In connection with this project, the City issued General Obligation Alternate Revenue Source Bonds of 2005D in the fiscal year 2006 for \$11,300,000, which were refunded in 2008 and again in 2011. At April 30, 2013, the outstanding balance of the 2011 refunding bonds is \$11,150,000. See Note 3 for more information on this long-term debt issue.

##### Long-Term Obligations

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type Statement of Net Position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as expenditures/expenses at the time of issuance.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

# UNITED CITY OF YORKVILLE, ILLINOIS

## Notes to the Financial Statements

April 30, 2013

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### NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

#### ASSETS/DEFERRED OUTFLOWS, LIABILITIES/DEFERRED INFLOWS, AND NET POSITION OR EQUITY – Continued

##### Net Position

In the government-wide financial statements, equity is classified as net position and displayed in three components:

Net investment in capital assets—Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

Restricted—Consists of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislations.

Unrestricted—All other net position balances that do not meet the definition of “restricted” or “net investment in capital assets.”

### NOTE 2 – STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

#### BUDGETARY INFORMATION

Budgets are adopted on a basis consistent with generally accepted accounting principles. Annual budgets are adopted for all funds. All annual appropriations lapse at fiscal year end. During the year, several supplementary appropriations were necessary. The City follows these procedures in establishing the budgetary data reflected in the financial statements:

- Prior the May 1, the Mayor submits to the City Council the proposed budget for the fiscal year commencing the following May1. The operating budget includes proposed expenditures and the means of financing them.
- Public hearings are conducted at the City offices to obtain taxpayer comments.
- Prior to May 1, the budget is legally adopted by a vote of the City Council through passage of an ordinance.
- The budget officer is authorized to transfer budgeted amounts between departments within any fund; however, any revisions that alter the total expenditures of any fund must be approved by the City Council.

#### DEFICIT FUND EQUITY

The Recreation and Municipal Building Funds had deficit fund equity of \$301,624 and \$571,615, respectively, as of April 30, 2013.

# UNITED CITY OF YORKVILLE, ILLINOIS

## Notes to the Financial Statements

April 30, 2013

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### NOTE 3 – DETAIL NOTES ON ALL FUNDS

#### DEPOSITS AND INVESTMENTS

The City maintains a cash and investment pool that is available for use by all funds except the pension trust fund. Each fund type's portion of this pool is displayed on the financial statements as "cash and investments." In addition, investments are separately held by several of the City's funds. The deposits and investments of the pension trust fund are held separately from those of other funds.

Permitted Deposits and Investments – Statutes authorize the City to make deposits/invest in commercial banks, savings and loan institutions, obligations of the U.S. Treasury and U.S. Agencies, obligations of States and their political subdivisions, credit union shares, repurchase agreements, commercial paper rated within the three highest classifications by at least two standard rating services, Illinois Funds and the Illinois Metropolitan Investment Fund (IMET).

The deposits and investments of the Pension Fund are held separately from those of other City funds. Statutes authorize the Pension Fund to make deposits/invest in interest bearing direct obligations of the United States of America; obligations that are fully guaranteed or insured as to the payment of principal and interest by the United States of America; bonds, notes, debentures, or similar obligations of agencies of the United States of America; savings accounts or certificates of deposit issued by banks or savings and loan associations chartered by the United States of America or by the State of Illinois, to the extent that the deposits are insured by the agencies or instrumentalities of the federal government; State of Illinois Bonds; pooled accounts managed by the Illinois Public Treasurer, or by banks, their subsidiaries or holding companies, in accordance with the laws of the State of Illinois; bonds or tax anticipation warrants of any county, township, or municipal corporation of the State of Illinois direct obligations of the State of Israel; money market mutual funds managed by investment companies that are registered under the federal Investment Company Act of 1940 and the Illinois Securities Law of 1953 and are diversified, open-ended management investment companies, provided the portfolio is limited to specified restrictions; general accounts of life insurance companies and separate accounts of life insurance companies provided the investment in separate accounts does not exceed ten percent of the pension fund's net assets. Pension funds of at least 5 million that have appointed an investment advisor may, through that investment advisor, invest up to thirty-five percent of the plan's net assets in common and preferred stocks that meet specific restrictions.

Illinois Funds and IMET are investment pools managed by the Illinois public Treasurer's Office which allows governments within the State to pool their funds for investment purposes. Although not registered with the SEC, Illinois Funds and IMET operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in Illinois Funds and IMET are valued at the share price, the price for which the investment could be sold.

# UNITED CITY OF YORKVILLE, ILLINOIS

## Notes to the Financial Statements

April 30, 2013

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### NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

#### DEPOSITS AND INVESTMENTS – Continued

##### **City Interest Rate Risk, Credit Risk, Custodial Credit Risk and Concentration Risk**

*Deposits.* At year-end, the carrying amount of the City's deposits for governmental and business-type activities totaled \$1,236,296 and the bank balances totaled \$1,366,437. Additionally, the City has \$2,147,597 invested in the Illinois Fund and \$7,783,408 invested in IMET at year-end.

*Interest Rate Risk.* Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The City's investment policy states that a variety of financial instruments and maturities, properly balanced, will help to insure liquidity and reduce risk or interest rate volatility and loss of principal. The policy does not state specific limits in investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates. At year-end, the City's investment in the Illinois Funds and IMET have an average maturity of less than one year.

*Credit Risk.* Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. Investments shall be made with judgment and care, under circumstances then prevailing, which persons of prudence, discretion and intelligence exercise in management of their own affairs, no for speculation, but for investment, considering the safety of their capital, as well as the probable income to be derived. The standard of prudence to be used by investment officials shall be the 'prudent person' standard and shall be applied in the context of managing an overall portfolio. At year-end, the City's investment in the Illinois Funds is rated AAAM by Standard & Poor's and the City's investment in the IMET Convenience Fund is rated AA Af by Standard and Poor's.

*Custodial Credit Risk.* In the case of deposits, this is the risk that in the event of a bank failure, the City's deposits may not be returned to it. The City's investment policy requires that all amounts in excess of any insurance limits be collateralized by approved securities or surety bonds issued by top-rated insurers, having a value of at least 110% of the deposits. Collateral is required as security whenever deposits exceed the insurance limits of the FDIC. Repurchase agreements must also be collateralized in the amount of 105% of the market value of principal and accrued interest. Collateral shall be held at an independent, third party institution in the name of the City. The third party institution shall comply with all qualifications and requirements asset forth in the Illinois Complied Statutes 30 ILCS 235/6. At year end, all deposits are collateralized.

For an investment, this is the risk that in the event of the failure of the counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. At year-end, the City's investment in the Illinois Fund and IMET are noncategorizable.

# UNITED CITY OF YORKVILLE, ILLINOIS

## Notes to the Financial Statements April 30, 2013

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### NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

#### DEPOSITS AND INVESTMENTS – Continued

##### City Interest Rate Risk, Credit Risk, Custodial Credit Risk and Concentration Risk – Continued

*Concentration Risk.* This is the risk of loss attributed to the magnitude of the City's investment in a single issuer. The City's investment policy states that a variety of financial instruments and maturities, properly balanced, will help to insure liquidity and reduce risk or interest rate volatility and loss of principal. Diversifying instruments and maturities will avoid incurring unreasonable risks in the investment portfolio regarding specific security types, issuers or individual financial institutions. The City shall diversify to the best of its ability based on the type of funds invested and the cash flow needs of those funds. The City places no limit on the amount the City may invest in any one issuer. At year-end, the City's investment in Illinois Funds and in IMET represent more than 5 percent of the total cash and investment portfolio.

##### Police Pension Fund Interest Rate Risk, Credit Risk, Custodial Credit Risk and Concentration Risk

*Deposits.* At year-end, the carrying amount of the Fund's deposits totaled \$431,733 and the bank balances totaled \$431,733.

*Investments.* At year-end, the Fund has the following investments and maturities:

Investment Type	Investment Maturities (in Years)				
	Fair Value	Less Than 1	1 to 5	6 to 10	More Than 10
U.S. Treasury Notes	\$ 724,551	-	404,796	319,755	-
U.S. Treasury Strips	161,320	79,919	-	81,401	-
U.S. Treasury Bonds	106,547	-	-	106,547	-
Federal Home Loan Mortgage Corp.	224,755	-	100,099	124,656	-
Federal Farm Credit Bureau	110,002	-	110,002	-	-
Federal National Mortgage Assoc.	659,021	161,817	-	340,306	156,898
Government National Mortgage Assoc.	30,129	-	-	-	30,129
Corporate Bonds	311,922	-	282,793	29,129	-
	<u>2,328,247</u>	<u>241,736</u>	<u>897,690</u>	<u>1,001,794</u>	<u>187,027</u>

## UNITED CITY OF YORKVILLE, ILLINOIS

### Notes to the Financial Statements

April 30, 2013

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#### NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

##### DEPOSITS AND INVESTMENTS – Continued

##### Police Pension Fund Interest Rate Risk, Credit Risk, Custodial Credit Risk and Concentration Risk – Continued

*Interest Rate Risk.* The Fund's investment policy states that no more than 5% of plan assets shall be invested in liquid, long-term investments. Such investment may include certificates of deposit and guaranteed insurance contracts. Any other plan holding which would have a noticeable impact on market price in whole or in part is also defined as liquid.

*Credit Risk.* The Fund's investment policy helps limit its exposure to credit risk by primarily investing in securities issued by the United States Government and/or its agencies that are implicitly guaranteed by the United States Government. The investments in the securities of the United States Government agencies were all rated Triple A or Double A by Standard & Poor's and by Moody's Investor Services. The Fund's policy prescribe to the "prudent person" rule which states, "Investments shall be made with judgment and care, under circumstances then prevailing, which persons of prudence, discretion and intelligence exercise in the management of their own affairs, not for speculation, but for investment, considering the primary objective of safety as well s the second objective of the attainment of market rates of return.

*Custodial Credit Risk.* The Fund's investment policy does not address custodial credit risk.

*Concentration Risk.* The Fund's investment policy does not address concentration risk. In addition to the securities and fair values previously listed, the Fund also has \$2,271,589 invested in mutual funds. At year-end, the Fund has over 5 percent of net plan position available for retirement benefits (other than U.S. Government guaranteed obligations) invested in Schwab S&P 500 Index Fund (\$590,541).

##### PROPERTY TAXES

Property taxes for 2012 attach as an enforceable lien on January 1, 2013, on property values assessed as of the same date. Taxes are levied by December of the subsequent fiscal year (by passage of a Tax Levy Ordinance). Tax bills are prepared by the County and are payable in two installments, on or about June 1, 2013, and September 1, 2013. The County collects such taxes and remits them periodically.

**UNITED CITY OF YORKVILLE, ILLINOIS**

**Notes to the Financial Statements  
April 30, 2013**

**NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued**

**CAPITAL ASSETS**

**Governmental Activities**

Governmental capital asset activity for the year was as follows:

	Beginning Balances	Increases	Decreases	Ending Balances
<b>Nondepreciable Capital Assets</b>				
Land	\$ 29,933,179	333,000	-	30,266,179
Construction in Progress	291,113	564,655	101,517	754,251
	<u>30,224,292</u>	<u>897,655</u>	<u>101,517</u>	<u>31,020,430</u>
<b>Depreciable Capital Assets</b>				
Buildings	14,573,556	-	-	14,573,556
Equipment	5,809,101	453,251	8,500	6,253,852
Vehicles	2,364,809	60,290	-	2,425,099
Infrastructure	40,688,956	2,587,256	-	43,276,212
	<u>63,436,422</u>	<u>3,100,797</u>	<u>8,500</u>	<u>66,528,719</u>
<b>Less Accumulated Depreciation</b>				
Buildings	2,378,178	291,471	-	2,669,649
Equipment	3,294,294	421,635	8,500	3,707,429
Vehicles	2,213,711	98,908	-	2,312,619
Infrastructure	11,962,935	1,053,178	-	13,016,113
	<u>19,849,118</u>	<u>1,865,192</u>	<u>8,500</u>	<u>21,705,810</u>
Total Net Depreciable Capital Assets	<u>43,587,304</u>	<u>1,235,605</u>	<u>-</u>	<u>44,822,909</u>
Total Net Capital Assets	<u>73,811,596</u>	<u>2,133,260</u>	<u>101,517</u>	<u>75,843,339</u>

Depreciation expense was charged to governmental activities as follows:

General Government	\$ 58,191
Library	179,525
Parks and Recreation	402,229
Public Safety	67,250
Public Works	<u>1,157,997</u>
	<u>1,865,192</u>

**UNITED CITY OF YORKVILLE, ILLINOIS**

**Notes to the Financial Statements  
April 30, 2013**

**NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued**

**CAPITAL ASSETS – Continued**

**Business-Type Activities**

Business-type capital asset activity for the year was as follows:

	Beginning Balances	Increases	Decreases	Ending Balances
<b>Nondepreciable Capital Assets</b>				
Land	\$ 615,376	-	-	615,376
Construction in Progress	877,703	114,256	50,108	941,851
	<u>1,493,079</u>	<u>114,256</u>	<u>50,108</u>	<u>1,557,227</u>
<b>Depreciable Capital Assets</b>				
Equipment	18,891,299	-	-	18,891,299
Infrastructure	44,712,125	4,829,492	-	49,541,617
	<u>63,603,424</u>	<u>4,829,492</u>	<u>-</u>	<u>68,432,916</u>
<b>Less Accumulated Depreciation</b>				
Equipment	4,787,863	432,103	-	5,219,966
Infrastructure	4,757,336	862,744	-	5,620,080
	<u>9,545,199</u>	<u>1,294,847</u>	<u>-</u>	<u>10,840,046</u>
<b>Total Net Depreciable Capital Assets</b>	<u>54,058,225</u>	<u>3,534,645</u>	<u>-</u>	<u>57,592,870</u>
<b>Total Net Capital Assets</b>	<u>55,551,304</u>	<u>3,648,901</u>	<u>50,108</u>	<u>59,150,097</u>

Depreciation expense was charged to business-type activities as follows:

Sewer	\$ 489,837
Water	<u>805,010</u>
	<u>1,294,847</u>

**UNITED CITY OF YORKVILLE, ILLINOIS**

**Notes to the Financial Statements  
April 30, 2013**

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**NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued**

**INTERFUND RECEIVABLES, PAYABLES AND TRANSFERS**

**Interfund Balances**

The composition of interfund balances as of the date of this report, is as follows:

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
Parks and Recreation	General	\$ 8,412
Parks and Recreation	Nonmajor Business-Type	308,868
Nonmajor Governmental	General	9,036
Nonmajor Governmental	Nonmajor Governmental	30,000
Sewer	Nonmajor Governmental	<u>568,315</u>
		<u>924,631</u>

The purposes of the significant interfund receivables/payables are as follows:

- \$308,868 due from the Recreation Center Fund (nonmajor business-type fund) to the Parks and Recreation Fund representing cash borrowings which occurred during the year.
- \$30,000 due from the Motor Fuel Tax Fund (nonmajor governmental fund) to the Citywide Capital Fund (nonmajor governmental fund) representing cash borrowings which occurred during the year.
- \$568,315 due from Municipal Building Fund (nonmajor governmental fund) to Sewer Fund representing cash borrowings which occurred during the year.

**UNITED CITY OF YORKVILLE, ILLINOIS**

**Notes to the Financial Statements  
April 30, 2013**

**NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued**

**INTERFUND RECEIVABLES, PAYABLES AD TRANSFERS – Continued**

**Interfund Transfers**

Interfund transfers for the year consisted of the following:

Transfers In	Transfers Out	Amount
Library	General	26,819
Parks and Recreation	General	955,886
Nonmajor Governmental	General	\$ 518,797
Nonmajor Governmental	Nonmajor Governmental	2,500
Water	Sewer	<u>82,288</u>
		<u><u>1,586,290</u></u>

Transfers are used to (1) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them, (2) move receipts restricted to debt service from the funds collecting the receipts to the debt service fund as debt service payments become due, and (3) use unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

**LONG-TERM DEBT**

**Notes Payable**

The City enters into notes payable to provide funds for acquisition of capital assets. Notes payable have been issued for the governmental activities. Notes payable are direct obligations and pledge the full faith and credit of the City. Notes payable currently outstanding are as follows:

Issue	Fund Debt Retired by	Beginning Balances	Issuances	Retirements	Ending Balances
Betzwiser Development, LLC Adjustable Rate Note Payable of 2008, due in monthly installments of \$6858 plus interest at 6.26% to 5 year T-Bill rate plus 3% through October 1, 2028.	Public Works Capital	\$ 847,825	-	30,074	817,751

**UNITED CITY OF YORKVILLE, ILLINOIS**

**Notes to the Financial Statements  
April 30, 2013**

**NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued**

**LONG-TERM DEBT – Continued**

**Notes Payable – Continued**

Issue	Fund Debt Retired by	Beginning Balances	Issuances	Retirements	Ending Balances
Kendall County River Road Bridge Loan Payable of 2013, payable in annual installments equal to one-sixth of the amount borrowed through October 31, 2018.	Citywide Capital	\$ -	37,850	-	37,850
		847,825	37,850	30,074	855,601

**Illinois Environmental Protection Agency (IEPA) Loans Payable**

The City has entered into loan agreements with the IEPA to provide low interest financing for sewer and water improvements. IEPA loans currently outstanding are as follows:

Issue	Fund Debt Retired by	Beginning Balances	Issuances	Retirements	Ending Balances
IEPA (L17-013000) Loan Payable of 1993, due in semi-annual installments of \$7,478 to \$19,147 including interest at 3.58% through January 25, 2013.	Sewer	\$ 37,958	-	37,958	-
IEPA (L17-115300) Loan Payable of 2000, due in seim-annual installments of \$37,166 to \$52,832 including interest at 2.625% through September 6, 2019.	Sewer	724,494	-	88,610	635,884
IEPA (L17-1156300) Loan Payable of 2007, due in seim-annual installments of \$28,263 to \$61,744 including interest at 2.50% through August 9, 2026.	Water	1,512,866	-	87,753	1,425,113
		2,275,318	-	214,321	2,060,997

**UNITED CITY OF YORKVILLE, ILLINOIS**

**Notes to the Financial Statements  
April 30, 2013**

**NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued**

**LONG-TERM DEBT – Continued**

**General Obligation Bonds**

The City issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities. General obligation bonds have been issued for both governmental and business-type activities. General obligation bonds issued for business-type activities are reported in the proprietary funds as they are expected to be repaid from proprietary revenues. General obligation bonds are direct obligations and pledge the full faith and credit of the City.

General obligation bonds currently outstanding are as follows:

Issue	Fund Debt Retired by	Beginning Balances	Issuances	Retirements	Ending Balances
General Obligation Alternate Revenue Source Bonds of 2002, due in annual installments of \$50,000 to \$75,000 plus interest at 3.00% to 4.75% through December 1, 2012.	Fox Industrial TIF	\$ 75,000	-	75,000	-
General Obligation Alternate Revenue Source Bonds of 2004B, due in annual installments of \$120,000 to \$455,000 plus interest at 2.50% to 4.00% through December 30, 2018.	Sewer	2,520,000	-	170,000	2,350,000
General Obligation Alternate Revenue Source Bonds of 2005, due in annual installments of \$165,000 to \$300,000 plus interest at 3.50% to 4.35% through December 1, 2024.	Countryside TIF	3,015,000	-	180,000	2,835,000
General Obligation Alternate Revenue Source Bonds of 2005A, due in annual installments of \$30,000 to \$335,000 plus interest at 4.00% to 4.375% through December 30, 2022.	Debt Service	2,910,000	-	205,000	2,705,000

**UNITED CITY OF YORKVILLE, ILLINOIS**

**Notes to the Financial Statements  
April 30, 2013**

**NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued**

**LONG-TERM DEBT – Continued**

**General Obligation Bonds – Continued**

Issue	Fund Debt Retired by	Beginning Balances	Issuances	Retirements	Ending Balances
General Obligation Library Bonds of 2005B, due in annual installments of \$25,000 to \$760,000 plus interest at 4.00% to 4.75% through December 30, 2024.	Library	6,950,000	-	290,000	6,660,000
General Obligation Alternate Revenue Source Bonds of 2005C, due in annual installments of \$35,000 to \$150,000 plus interest at 3.50% to 5.50% through December 30, 2024.	Water	\$ 1,555,000	-	90,000	1,465,000
General Obligation Library Bonds of 2006, due in annual installments of \$50,000 to \$100,000 plus interest at 4.75% to 4.80% through December 30, 2024.	Library	975,000	-	150,000	825,000
General Obligation Refunding Alternate Revenue Source Bonds of 2007A, due in annual installments of \$10,000 to \$750,000 plus interest at 4.00% to 4.25% through December 30, 2022.	Water	2,950,000	-	10,000	2,940,000
General Obligation Refunding Alternate Revenue Source Bonds of 2011, due in annual installments of \$660,000 to \$1,100,000 plus interest at 4.280% through December 30, 2025.	Sewer	11,150,000	-	-	11,150,000
		<u>32,100,000</u>	<u>-</u>	<u>1,170,000</u>	<u>30,930,000</u>

**UNITED CITY OF YORKVILLE, ILLINOIS**

**Notes to the Financial Statements  
April 30, 2013**

**NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued**

**LONG-TERM DEBT – Continued**

**Debt Certificates**

The City issues debt certificates to provide funds for the acquisition and construction of major capital facilities. Debt certificates have been issued for both governmental and business-type activities. Debt Certificates issued for business-type activities are reported in the proprietary funds as they are expected to be repaid from proprietary revenues. Debt certificates currently outstanding are as follows:

Issue	Fund Debt Retired by	Beginning Balances	Issuances	Retirements	Ending Balances
Capital Appreciation Debt Certificates of 2002, due in annual installments of \$35,000 to \$365,000 plus interest at 2.50% to 4.50% through May 1, 2012.	Water	\$ 365,000	-	365,000	-
Illinois Rural Bond Bank Debt Certificates of 2003, due in annual installments of \$80,000 to \$155,000 plus interest at 1.60% to 5.20% through February 1, 2023.	Sewer	1,360,000	-	100,000	1,260,000
Debt Certificates of 2003, due in annual installments of \$100,000 to \$300,000 plus interest at 3.80% to 5.00% through December 15, 2018.	Water	800,000	-	-	800,000
Debt Certificates of 2004A, due in annual installments of \$135,000 to \$190,000 plus interest at 1.40% to 3.60% through December 30, 2014.	Sewer	545,000	-	175,000	370,000
Debt Certificates of 2004C, due in annual installments of \$50,000 to \$95,000 plus interest at 5.00% through December 30, 2012.	Debt Service	95,000	-	95,000	-
Refunding Debt Certificates of 2006A, due in annual installments of \$5,000 to \$850,000 plus interest at 4.00% to 4.20% through December 30, 2022.	Water	5,390,000	-	355,000	5,035,000
		<u>8,555,000</u>	<u>-</u>	<u>1,090,000</u>	<u>7,465,000</u>

**UNITED CITY OF YORKVILLE, ILLINOIS**

**Notes to the Financial Statements  
April 30, 2013**

**NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued**

**LONG-TERM DEBT – Continued**

**Other Obligations**

Other Obligations currently outstanding are as follows:

Issue	Fund Debt Retired by	Beginning Balances	Issuances	Retirements	Ending Balances
Conover Sewer Recapture owed to John Conover as reimbursement for sewer extension, due in one lump sum payment of \$1,890 in fiscal year 2023.	Governmental Activities	\$ 1,890	-	-	1,890

**Long-Term Liability Activity**

Changes in long-term liabilities during the fiscal year were as follows:

Type of Debt	Beginning Balances	Additions	Deductions	Ending Balances	Amounts Due within One Year
<b>Governmental Activities</b>					
Compensated Absences	\$ 365,125	59,575	119,149	305,550	61,110
Net Pension Obligation	564,311	89,112	-	653,423	-
Net Other Post-Employment Benefit Obligation	9,453	-	1,526	7,927	-
Notes Payable	847,825	37,850	30,074	855,601	32,012
General Obligation Bonds	13,925,000	-	900,000	13,025,000	835,000
Debt Certificates	95,000	-	95,000	-	-
Other Obligations	1,890	-	-	1,890	-
	<u>15,808,604</u>	<u>186,537</u>	<u>1,145,749</u>	<u>14,849,391</u>	<u>928,122</u>

**UNITED CITY OF YORKVILLE, ILLINOIS**

**Notes to the Financial Statements  
April 30, 2013**

**NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued**

**LONG-TERM DEBT – Continued**

**Long-Term Liability Activity – Continued**

Type of Debt	Beginning Balances	Additions	Deductions	Ending Balances	Amounts Due within One Year
<b>Business-Type Activities</b>					
Compensated Absences	\$ 94,081	50,124	100,247	43,957	8,791
IEPA Loans Payable	2,275,318	-	214,321	2,060,997	180,913
General Obligation Bonds	18,175,000	-	270,000	17,905,000	1,050,000
<b>Plus: Unamortized Item</b>					
Loss on Refunding	472,823	-	77,598	395,225	-
Debt Certificates	8,460,000	-	995,000	7,465,000	785,000
Developer Agreements	2,065,958	-	113,424	1,952,534	-
	<u>31,543,180</u>	<u>50,124</u>	<u>1,770,590</u>	<u>29,822,713</u>	<u>2,024,704</u>

For the governmental activities, the compensated absences, the net pension obligation, and the net other post-employment benefit obligation are generally liquidated by the General Fund. The Public Works Capital Fund makes payment on the notes payable. General obligation bonds are being liquidated by the Library, Countryside TIF and Debt Service Funds. Additionally, the Debt Service Fund is making payment on the debt certificate.

For the business-type activities, the Sewer, Water, and Recreation Center Funds liquidate compensated absences. The Sewer and Water Funds are making payments on the IEPA loans payable, general obligation bonds, debt certificates and developer agreements.

**UNITED CITY OF YORKVILLE, ILLINOIS**

**Notes to the Financial Statements  
April 30, 2013**

**NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued**

**LONG-TERM DEBT – Continued**

**Debt Service Requirements to Maturity**

The annual debt service requirements to maturity, including principal and interest, are as follows:

Fiscal Year	Governmental Activities			
	Notes Payable		General Obligation Bonds	
	Principal	Interest	Principal	Interest
2014	\$ 32,012	50,283	835,000	567,682
2015	34,074	48,221	870,000	533,714
2016	36,270	46,025	920,000	498,538
2017	38,607	43,689	970,000	461,364
2018	41,094	41,201	1,015,000	422,188
2019	43,741	38,554	1,090,000	380,954
2020	46,560	35,735	1,150,000	332,740
2021	49,559	32,736	1,225,000	281,578
2022	52,752	29,543	1,305,000	226,620
2023	56,151	26,144	1,375,000	168,072
2024	59,769	22,526	1,110,000	105,394
2025	63,619	18,676	1,160,000	53,950
2026	67,718	14,577	-	-
2027	72,081	10,214	-	-
2028	76,725	5,570	-	-
2029	47,019	986	-	-
<b>Total</b>	<b>817,751</b>	<b>464,680</b>	<b>13,025,000</b>	<b>4,032,794</b>

**UNITED CITY OF YORKVILLE, ILLINOIS**

**Notes to the Financial Statements  
April 30, 2013**

**NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued**

**LONG-TERM DEBT – Continued**

**Debt Service Requirements to Maturity – Continued**

Fiscal Year	Business-Type Activities					
	IEPA Loan Payable		General Obligation Bonds		Debt Certificates	
	Principal	Interest	Principal	Interest	Principal	Interest
2014	\$ 180,913	51,168	1,050,000	759,988	785,000	313,854
2015	185,580	46,501	1,175,000	717,520	815,000	283,244
2016	190,365	41,714	1,230,000	670,448	645,000	250,926
2017	195,275	36,805	1,280,000	621,190	675,000	224,412
2018	200,313	31,767	1,340,000	567,868	695,000	196,398
2019	205,480	26,601	1,400,000	512,046	925,000	167,088
2020	157,255	21,300	1,645,000	453,740	985,000	127,674
2021	107,049	17,981	1,710,000	382,074	990,000	85,156
2022	109,742	15,288	1,780,000	307,508	540,000	42,316
2023	112,503	12,527	1,850,000	229,894	410,000	18,580
2024	115,334	9,697	1,150,000	151,106	-	-
2025	118,235	6,795	1,195,000	100,056	-	-
2026	121,209	3,821	1,100,000	47,080	-	-
2027	61,744	772	-	-	-	-
Total	2,060,997	322,737	17,905,000	5,520,518	7,465,000	1,709,648

**Non-Commitment Debt**

Special service area bonds outstanding as of the date of this report totaled \$77,943,000, Kendall Marketplace business district bonds totaled \$6,940,000 and Kendall Marketplace sales tax bonds totaled \$6,580,000. These bonds are not an obligation of the government and are secured by the levy of an annual tax on the real property within the special service area, business district taxes, and sales taxes, respectively. The government is in no way liable for repayment but is only acting as agent for the property owners in levying/assessing and collecting the tax, and forwarding the collections to bondholders.

**UNITED CITY OF YORKVILLE, ILLINOIS**

**Notes to the Financial Statements  
April 30, 2013**

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**NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued**

**LONG-TERM DEBT – Continued**

**Legal Debt Margin**

Chapter 65, Section 5/8-5-1 of the Illinois Compiled Statutes provides, “...no municipality having a population of less than 500,000 shall become indebted in any manner or for any purpose, to an amount, including existing indebtedness in the aggregate exceeding 8.625% on the value of the taxable property therein, to be ascertained by the last assessment for state and county purposes, previous to the incurring of the indebtedness or, until January 1, 1983, if greater, the sum that is produced by multiplying the municipality’s 1978 equalized assessed valuation by the debt limitation percentage in effect on January 1, 1979.”

Assessed Valuation - 2012	<u>\$ 443,122,808</u>
Legal Debt Limit - 8.625% of Assessed Value	<u>38,219,342</u>
Amount of Debt Applicable to Limit	
General Obligation Bonds	<u>22,945,000</u>
Legal Debt Margin	<u>15,274,342</u>

**Bond Defeasances**

During prior years, the City defeased general obligation and revenue bonds by placing the proceeds of new bonds in an irrevocable trust to provide for all future debt service payments on the old bonds. Since the requirements which normally satisfy defeasance have been met, the financial statements reflect satisfaction of the original liability through the irrevocable transfer to an escrow agent of an amount computed to be adequate to meet the future debt service requirements of the issue. Accordingly, the trust account assets and the liability for the defeased bonds are not included in the City’s general purpose financial statements. Defeased bonds in the amount of \$14,513,116 are still outstanding as of the date of this report.

**UNITED CITY OF YORKVILLE, ILLINOIS**

**Notes to the Financial Statements  
April 30, 2013**

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**NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued**

**NET POSITION CLASSIFICATIONS**

Net investment in capital assets was comprised of the following as of April 30, 2013:

Governmental Activities	
Capital Assets - Net of Accumulated Depreciation	\$ 75,843,339
Less Capital Related Debt:	
Notes Payable of 2008	(817,751)
Loan Payable of 2013	(37,850)
General Obligation Alternate Revenue Source Bonds of 2005	(2,835,000)
General Obligation Alternate Revenue Source Bonds of 2005A	(2,705,000)
General Obligation Library Alternate Revenue Source Bonds of 2005B	(6,660,000)
General Obligation Library Bonds of 2006	<u>(825,000)</u>
Net Investment in Capital Assets	<u>61,962,738</u>
Business-Type Activities	
Capital Assets - Net of Accumulated Depreciation	59,150,097
Less Capital Related Debt:	
IEPA (L17-115300) Loan Payable of 2000	(635,884)
IEPA (L17-1156300) Loan Payable of 2007	(1,425,113)
General Obligation Alternate Revenue Source Bonds of 2004B	(2,350,000)
General Obligation Alternate Revenue Source Bonds of 2005C	(1,465,000)
General Obligation Refunding ARS Bonds of 2007A	(2,940,000)
General Obligation Refunding ARS Bonds of 2011	(11,150,000)
Illinois Rural Bond Bank Debt Certificates of 2003	(1,260,000)
Debt Certificates of 2003	(800,000)
Debt Certificates of 2004A	(370,000)
Refunding Debt Certificates of 2006A	<u>(5,035,000)</u>
Net Investment in Capital Assets	<u>31,719,100</u>

**UNITED CITY OF YORKVILLE, ILLINOIS**

**Notes to the Financial Statements  
April 30, 2013**

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**NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued**

**NET POSITION RESTATEMENTS**

Beginning net position in the Sewer and Water Funds was restated due to elimination of bond issuance costs through implementation of GASB 63/65. The following is a summary of the net position as originally reported and as restated:

<u>Net Position</u>	<u>As Reported</u>	<u>As Restated</u>	<u>Increase (Decrease)</u>
Sewer	\$ 20,066,680	19,741,130	(325,550)
Water	20,884,338	20,787,845	(96,493)

**FUND BALANCE CLASSIFICATIONS**

In the governmental funds financial statements, the City considers restricted amounts to have been spent when an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available. The City first utilizes committed, then assigned and then unassigned fund balance when an expenditure is incurred for purposes for which all three unrestricted fund balances are available.

**Assigned Fund Balance.** The City reports assigned fund balance in the Police Capital (nonmajor), Public Works Capital (nonmajor), Parks and Recreation Capital (nonmajor) and in the Citywide Capital (nonmajor) Funds. The City’s Council/management has assigned these three funds to future library, police, public works and parks and recreation improvement projects and equipment and vehicle purchases based on approved Council/management expenditures as determined through the annual budget process.

**Committed Fund Balance.** The City reports committed fund balance in the Parks and Recreation Capital Fund, a major fund. Formal City Council action, through the passage of an ordinance, is required to establish, modify or rescind a fund balance commitment. The City’s Council, through formal board action as part of the annual budget process, has committed these funds to future recreation programs, facilities and improvements.

**Minimum Fund Balance Policy.** The City’s policy states that the General fund should maintain a minimum unrestricted fund balance of no less than 15% of the annual appropriations budget. Balances in excess of 50% of the appropriations budget can be transferred to other funds or to capital projects at the discretion of the Council.

**UNITED CITY OF YORKVILLE, ILLINOIS**

**Notes to the Financial Statements  
April 30, 2013**

**NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued**

**FUND BALANCE CLASSIFICATIONS – Continued**

The following is a schedule of fund balance classifications for the governmental funds as of the date of this report:

	Special Revenue				Totals
	General	Library	Parks and Recreation	Nonmajor	
Fund Balances					
Nonspendable					
Prepays	\$ 139,985	8,195	14,566	11,825	174,571
Restricted					
Library Operations	-	453,630	-	-	453,630
Special Service Areas	-	-	-	22,864	22,864
Motor Fuel Tax	-	-	-	1,152,348	1,152,348
Land Cash	-	-	-	121,420	121,420
Tax Increment Financing Districts	-	-	-	1,787,605	1,787,605
Debt Service	-	-	-	12,046	12,046
	-	453,630	-	3,096,283	3,549,913
Committed					
Parks and Recreation	-	-	305,804	-	305,804
Assigned					
Capital Projects	-	-	-	504,314	504,314
Unassigned	4,083,835	-	-	(571,615)	3,512,220
Total Fund Balances	4,223,820	461,825	320,370	3,040,807	8,046,822

**NOTE 4 – OTHER INFORMATION**

**RISK MANAGEMENT**

The City is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; natural disasters; and injuries to the City’s employees. The City has purchased insurance from private insurance companies. Risks covered included certain types of liabilities and bonds. Premiums have been displayed as expenditures/expenses in appropriate funds. There were no significant changes in insurance coverages from the prior year and settlements did not exceed insurance coverage in any of the past three fiscal years.

# UNITED CITY OF YORKVILLE, ILLINOIS

## Notes to the Financial Statements April 30, 2013

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### NOTE 4 – OTHER INFORMATION – Continued

#### CONTINGENT LIABILITIES

##### Litigation

The City is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the City's attorney, the resolution of these matters will not have a material adverse effect on the financial condition of the City.

##### Grants

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the City expects such amounts, if any, to be immaterial.

#### COMMITMENTS

##### Agreements with Developers – Governmental Activities

Under a Development/Economic Initiative Agreement entered into in March of 2000, the City agreed to reimburse eligible costs associated with a development located at Route 47 and Route 34. Eligible costs of \$2,074,833 and accrued interest at 5% are to be reimbursed from 50% of the sales tax generated in the development, limited to a period of eighteen years. Through April 30, 2013, the City has reimbursed \$1,720,811, including \$133,441 in the current year. All payments have been recorded as an expenditure of the General Fund.

Under a Development and Annexation Agreement entered into in July of 2000, amended in October of 2001, the City agreed to reimburse eligible costs associated with a development located at Route 47 and Kennedy Road. Eligible costs of \$8,639,334 are to be reimbursed from 50% of the sales tax generated in the development, limited to a period of ten years. Through April 30, 2013, the City has reimbursed \$1,604,136, including \$182,764 in the current year. All payments have been recorded as an expenditure of the General Fund.

Under a Development/Economic Initiative Agreement entered into in June of 2002, the City agreed to reimburse eligible costs associated with a development located at Route 34 and Cannonball Trail. Eligible costs of \$166,055 are to be reimbursed from 50% of the sales tax generated in the development, limited to a period of fifteen years. Through April 30, 2013, the City has reimbursed \$125,373, including \$17,481 in the current year. All payments have been recorded as an expenditure of the General Fund.

# UNITED CITY OF YORKVILLE, ILLINOIS

## Notes to the Financial Statements April 30, 2013

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### NOTE 4 – OTHER INFORMATION – Continued

#### COMMITMENTS – Continued

##### Agreements with Developers – Governmental Activities – Continued

Under an Annexation Agreement entered into in April of 2006, the City agreed to reimburse eligible costs associated with a development located at Route 47 between Base Line Road and Corneils Road. Eligible costs are to be reimbursed from 55% of City Admissions Taxes collected, limited to a period of ten years. Through April 30, 2013, the City has reimbursed \$204,804, including \$119,198 in the current year. All payments have been recorded as an expenditure of the General Fund. The agreement was amended in August of 2011 to rebate 100% of admissions tax received by the City from the developer for a period of ten years, and the admissions tax rate was decreased from 5% to 2.75%. The 100% rebate went into effect beginning with the current fiscal year.

Under a Development/Economic Initiative Agreement entered into in January of 2007, the City agreed to reimburse eligible costs associated with a development located at Route 47 and Corneils Road. Eligible costs of \$287,392 are to be reimbursed from 50% of the sales tax generated in the development, limited to a period of twenty years. Through April 30, 2013, the City has reimbursed \$23,404, including \$0 in the current year. All payments have been recorded as an expenditure of the General Fund.

Under a Development Agreement entered into in June of 2007, the City agreed to create a business district in the area around Route 34 and Cannonball Trail. Under the agreement, 50% of sales tax and 100% of the business district tax generated in the district are remitted by the City to an escrow agent to pay the debt service on the Revenue Bonds of 2007. The bonds are secured solely by the pledged revenues and are not obligations of the City and are therefore not recorded on the City's books. All payments have been recorded as an expenditure of the General Fund. Expenditures in the current year were \$401,483 for sales taxes and \$314,385 in business district taxes.

In February of 2011, the City amended a Development/Economic Initiative Agreement dated April 2007. Under the original agreement, the City agreed to reimburse 20% of eligible costs associated with a development located at Route 47 and Fountainview Drive from 50% of the sales tax generated in the development, limited to a period of twenty years. Under the amended agreement, the City will hold the sales tax rebates in an escrow account until certain land improvements has been completed. Through April 30, 2013, the City is holding \$3,164 in escrow. No reimbursements have yet been made.

Under a Development/Economic Initiative Agreement entered into on December 22, 2011 the City agreed to reimburse eligible costs associated with a development located west of Route 47 and north of Cannonball Trail on Boombah Boulevard. Eligible costs of \$287,392 are to be reimbursed from 50% of the sales tax generated in the development, limited to a period of ten years. Through April 30, 2013, the City has reimbursed \$7,856. All payments have been recorded as an expenditure of the General Fund.

Under a Development/Economic Initiative Agreement entered into on September 18, 2012 the City agreed to reimburse eligible costs associated with a development located at 704 East Veterans Parkway. Eligible costs of \$30,740 are to be reimbursed from 50% of the sales tax generated in the development, limited to a period of ten years. Through April 30, 2013, the City has reimbursed \$686. All payments have been recorded as an expenditure of the General Fund.

## UNITED CITY OF YORKVILLE, ILLINOIS

### Notes to the Financial Statements April 30, 2013

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#### NOTE 4 – OTHER INFORMATION – Continued

##### COMMITMENTS – Continued

##### Agreements with Developers – Business-Type Activities

Under an agreement entered into in the fiscal year ending April 2003, the City and developer of the Windett Ridge subdivision agreed upon an advance of up to \$170,000 for sanitary sewer system improvements. The City is required to repay the advance to the developer within a ten year period of receipt of the loan. Under an amendment to the agreement signed in fiscal year ending April 2005, the City and the developer agreed to reduce the balance by the amount of outstanding lot fees due the City. Per the amendment, the new loan amount is \$114,600 which is due to the developer by October 21, 2013. This loan is recorded in the Sewer Fund and is to be paid with sewer connection fees.

Under an agreement entered into in December of 2002, the City and developer of the Raintree Village subdivision agreed to reimburse the costs of sanitary sewer over-sizing within the development. The amount of eligible expenses to be reimbursed by the City totals \$1,154,718, of which \$932,309 has been paid through April 30, 2013. The remaining balance, \$222,930, is subject to interest based on the twelve month LIBOR. Annual sewer charges assessed on the residents of the subdivision are earmarked to repay this obligation. The related sanitary sewer infrastructure was accepted by the City as an asset in December of 2007. This amount is recorded in the Sewer Fund.

Under a planned unit development agreement entered into in June of 2003, the City agreed to reimburse the developer of the Grand Reserve subdivision for regional water improvements required to support the subdivision and the surrounding area. In May of 2009, the two parties agreed upon the repayment of \$827,596 of eligible costs due in thirty-six monthly installment of \$22,989 beginning December 2009. As of April 30, 2013, the City has repaid \$827,596. Water connection fees generated with in specific water pressure zone have been earmarked to repay the developer. As of April 30, 2013, the City had not accepted the water infrastructure assets from the developer. This liability is recorded in the Water Fund. This commitment has been paid in full as of April 30, 2013.

Under a reimbursement agreement entered into in August of 2003, the City and the developer of the Fox Hill subdivision agreed to reimburse eligible costs associated with the construction and over-sizing of water and sewer infrastructure lines within the area. Eligible costs are to be paid to the developer within twenty years of the agreement. This agreement was amended in April 2006 to include additional costs. Total eligible costs remain as of April 30, 2013 are \$807,847, which accrues compounded interest of 5% annually. Interest for a portion of eligible costs was computed back to January 1, 1995. Total interest to date is \$657,009. The amount recorded as a liability, including interest, as of April 30, 2013 is \$1,615,004. 52% of this amount is recorded in the Water Fund. The remaining 48% of this amount is recorded in the Sewer Fund.

# UNITED CITY OF YORKVILLE, ILLINOIS

## Notes to the Financial Statements April 30, 2013

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### NOTE 4 – OTHER INFORMATION – Continued

#### EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLANS

The City contributes to two defined benefit pension plans, the Illinois Municipal Retirement Fund, a defined benefit agent multiple-employer public employee retirement system and the Police Pension Plan which is a single-employer pension plan. A separate report is issued for the Police Pension Plan and may be obtained by writing to the City at 800 Game Farm Road, Yorkville, Illinois 60560. IMRF does issue a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole, but not by individual employer. That report may be obtained on-line at [www.imrf.org](http://www.imrf.org). The benefit, benefit levels, employee contributions, and employer contributions are governed by Illinois Compiled Statutes and can only be amended by the Illinois General Assembly.

#### Plan Descriptions, Provisions and Funding Policies

##### Illinois Municipal Retirement System (IMRF)

All employees (other than those covered by the Police Pension plan) hired in positions that meet or exceed the prescribed annual hourly standard must be enrolled in IMRF as participating members.

Participating members hired before January 1, 2011 who retire at or after age 60 with 8 years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3 percent of their final rate (average of the highest 48 consecutive months' earnings during the last 10 years) of earnings, for each year of credited service up to 15 years, and 2 percent for each year thereafter. The monthly pension of a member hired before January 1, 2011, shall be increased annually by 3% of the original pension. Employees with at least 8 years of credited service may retire at or after age 55 and receive a reduced benefit.

For participating members hired on or after January 1, 2011 who retire at or after age 67 with 10 years of service are entitled to an annual retirement benefit, payable monthly for life in an amount equal to 1-2/3 percent of their final rate (average of the highest 96 consecutive months' earnings during the last 10 years) of earnings, for each year of credited service, with a maximum salary cap of \$106,800 at January 1, 2011. The maximum salary cap increases each year thereafter. The monthly pension of a member hired on or after January 1, 2011, shall be increased annually, following the later of the first anniversary date of retirement or the month following the attainment of age 62, by the lesser of 3% or ½ of the consumer price index. Employees with at least 10 years of credited service may retire at or after age 62 and receive a reduced benefit.

IMRF also provides death and disability benefits. These benefit provisions and all other requirements are established by state statute. Employees participating in the plan are required to contribute 4.50 percent of their annual covered salary to IMRF. The employees' contribution rate is established by state statute. The City is required to contribute the remaining amount necessary to fund the IMRF plan as specified by statute. For the calendar year 2012 the employer annual required contribution rate was 9.64 percent.

# UNITED CITY OF YORKVILLE, ILLINOIS

## Notes to the Financial Statements

April 30, 2013

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### NOTE 4 – OTHER INFORMATION – Continued

#### EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLANS – Continued

##### Plan Descriptions, Provisions and Funding Policies – Continued

##### Police Pension Plan

The Police Pension Plan is a single-employer defined benefit pension plan that covers all sworn police personnel. Although this is a single-employer pension plan, the defined benefits and employee and employer contribution levels are governed by Illinois State Statutes and may be amended only by the Illinois legislature. The City accounts for the plan as a pension trust fund.

At April 30, 2012, the date of the most recent actuarial valuation, the Police Pension Plan membership consisted of:

Retirees and Beneficiaries Currently Receiving Benefits and Terminated Employees Entitled to Benefits but not yet Receiving Them	6
Current Employees	
Vested	13
Nonvested	<u>12</u>
	<u>31</u>

The following is a summary of the Police Pension Plan as provided for in Illinois State Statutes.

The Police Pension Plan provides retirement benefits as well as death and disability benefits. Covered employees hired before January 1, 2011, attaining the age of 50 or more with 20 or more years of creditable service are entitled to receive an annual retirement benefit of ½ of the salary attached to the rank held on the last day of service, or for one year prior to the last day, whichever is greater. The pension shall be increased by 2.5% of such salary for each additional year of service over 20 years up to 30 years, to a maximum of 75% of such salary. Covered employees hired on or after January 1, 2011, attaining the age of 55 with at least 10 years creditable service are entitled to receive an annual retirement benefit of 2.5% of final average salary for each year of service, with a maximum salary cap of \$106,800 as of January 1, 2011. The maximum salary cap increases each year thereafter. The monthly benefit of a police officer hired before January 1, 2011, who retired with 20 or more years of service after January 1, 1977 shall be increased annually, following the first anniversary date of retirement and be paid upon reaching the age of at least 55 years, by 3% of the original pension and 3% compounded annually thereafter. The monthly pension of a police officer hired on or after January 1, 2011, shall be increased annually, following the later of the first anniversary date of retirement or the month following the attainment of age 60, but the lesser of 3% or ½ of the consumer price index. Employees with at least 10 years but less than 20 years of creditable service may retire at or after age 60 and receive a reduced benefit.

## **UNITED CITY OF YORKVILLE, ILLINOIS**

### **Notes to the Financial Statements**

**April 30, 2013**

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#### **NOTE 4 – OTHER INFORMATION – Continued**

#### **EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLANS – Continued**

#### **Plan Descriptions, Provisions, and Funding Policies – Continued**

#### **Police Pension Plan – Continued**

Covered employees are required to contribute 9.91% of their base salary to the Police Pension Plan. If an employee leaves covered employment with less than 20 years of service, accumulated employee contributions may be refunded without accumulated interest. The City is required to contribute the remaining amounts necessary to finance the plan, including administrative costs, as actuarially determined by an enrolled actuary. By the year 2040 the City's contributions must accumulate to the point where the past service cost for the Police Pension Plan is 90% funded.

#### **Summary of Significant Accounting Policies and Plan Asset Matters**

##### **Basis of Accounting**

The financial statements are prepared using the accrual basis of accounting. Employee and employer contributions are recognized as revenues when due, pursuant to formal commitments, as well as statutory or contractual requirements. Benefits and refunds are recognized when due and payable in accordance with the terms of the plan.

##### **Method Used to Value Investments**

Investments are reported at fair value. Short-term investments are reported at cost, which approximates fair value. Securities traded on national exchanges are valued at the last reported sales price. Investments that do not have any established market, if any, are reported at estimated fair value.

##### **Significant Investments**

At year-end, the Police Pension Fund has over 5 percent of net position available for retirement benefits (other than U.S. Government guaranteed obligations) invested in Schwab S&P 500 Index Fund (\$590,541). Information for IMRF is not available.

##### **Related Party Transactions**

There are no securities of the employer or any other related parties included in net position.

**UNITED CITY OF YORKVILLE, ILLINOIS**

**Notes to the Financial Statements  
April 30, 2013**

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**NOTE 4 – OTHER INFORMATION – Continued**

**EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLANS – Continued**

**Annual Pension Cost and Net Pension Obligation**

The pension liability for IMRF and the Police Pension Plan is as follows:

	IMRF	Police Pension	Totals
Annual Required Contribution	\$ 242,774	542,648	785,422
Interest on Net Pension Obligation	1,190	42,369	43,559
Adjustment to Annual Required Contribution	7,644	(41,331)	(33,687)
Annual Pension Cost	251,608	543,686	795,294
Actual Contribution	267,471	438,711	706,182
Change in NPO	(15,863)	104,975	89,112
NPO - Beginning of Year	15,863	548,448	564,311
NPO - End of Year	-	653,423	653,423

**UNITED CITY OF YORKVILLE, ILLINOIS**

**Notes to the Financial Statements  
April 30, 2013**

**NOTE 4 – OTHER INFORMATION – Continued**

**EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLANS – Continued**

**Annual Pension Cost and Net Pension Obligation – Continued**

The City’s annual pension cost for the current year and related information for each plan is as follows:

	IMRF	Police Pension
Contribution Rates		
Employer	9.64%	20.23%
Employee	4.50%	9.91%
Actuarial Valuation Date	12/31/2012	4/30/2012
Actuarial Cost Method	Entry Age Normal	Entry Age Normal
Amortization Method	Level % of Projected Payroll Open Basis	Level % of Projected Payroll Closed Basis
Remaining Amortization Period	30 Years	29 Years
Asset Valuation Method	5-Year Smoothed Market	Market
Actuarial Assumptions		
Investment Rate of Return	7.50% Compounded Annually	7.50% Compounded Annually
Projected Salary Increases	.4 to 10.0%	5.50%
Inflation Rate Included	4.00%	3.00%
Cost-of-Living Adjustments	3.00%	3.00%

**UNITED CITY OF YORKVILLE, ILLINOIS**

**Notes to the Financial Statements  
April 30, 2013**

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**NOTE 4 – OTHER INFORMATION – Continued**

**EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLANS – Continued**

**Trend Information**

Employer annual pension cost (APC), actual contributions and the net pension obligation (NPO) are as follows. The NPO is the cumulative difference between the APC and the contributions actually made.

	Fiscal Year	IMRF	Police Pension
Annual Pension Cost (APC)	2011	\$ 310,933	\$ 489,523
	2012	253,636	510,479
	2013	251,608	543,686
Actual Contributions	2011	295,402	336,075
	2012	253,304	360,356
	2013	267,471	438,711
Percentage of APC Contributed	2011	100.00%	68.65%
	2012	99.87%	70.59%
	2013	106.30%	80.69%
Net Pension Obligation	2011	15,531	398,325
	2012	15,863	548,448
	2013	-	653,423

**UNITED CITY OF YORKVILLE, ILLINOIS**

**Notes to the Financial Statements  
April 30, 2013**

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**NOTE 4 – OTHER INFORMATION – Continued**

**EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLANS – Continued**

**Funded Status and Funding Progress**

The City's funded status for the current year and related information for each plan is as follows:

	IMRF	Police Pension
Actuarial Valuation Date	12/31/2012	4/30/2012
Percent Funded	80.33%	42.80%
Accuarial Accrued Liability for Benefits	\$5,247,562	\$10,463,737
Actuarial Value of Assets	\$4,215,113	\$4,481,601
Over (Under) Funded Actuarial Accrued Liability (UAAL)	(\$1,032,449)	(\$5,982,136)
Covered Payroll (Annual Payroll of Active Employees Covered by the Plan)	\$2,518,404	\$1,694,445
Ratio of UAAL to Covered Payroll	41.00%	353.04%

The schedule of funding progress, presented as Required Supplementary Information (RSI) following the notes to the financial statements, presents multiyear trend information about whether the actuarial value of plan assets are increasing or decreasing over time relative to the actuarial accrued liability for benefits.

# UNITED CITY OF YORKVILLE, ILLINOIS

## Notes to the Financial Statements April 30, 2013

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### NOTE 4 – OTHER INFORMATION – Continued

#### OTHER POST-EMPLOYMENT BENEFITS

##### Plan Descriptions, Provisions, and Funding Policies

In addition to providing the pension benefits described, the City offers post-employment health care insurance benefits (OPEB) for its eligible retired employees through a single employer defined benefit plan. The benefits, benefit levels, employee contributions and employer contributions are governed by the City and can be amended by the City through its personnel manual and union contracts. The plan is not accounted for as a trust fund, as an irrevocable trust has not been established to account for the plan. The plan does not issue a separate report. The activity of the plan is reported in the City's General Fund.

The City offers post-employment health care benefits to its retirees. To be eligible for benefits, an employee must qualify for retirement under one of the City's retirement plans. Current elected officials are eligible if they were elected/appointed prior to April, 2013.

All health care benefits are provided through the City's health insurance plan. The benefit levels are the same as those afforded to active employees. Benefits include general inpatient and outpatient medical services; mental, nervous, and substance abuse care; vision care; dental care; and prescriptions. Upon a retiree reaching 65 years of age, Medicare becomes the primary insurer and the City's plan becomes secondary.

All retirees contribute 100% of the actuarially determined premium to the plan, with the exception of two previous employees for which the City has agreed to pay portions of their post-employment health, dental and vision insurance. For the fiscal year ending April 30, 2013, retirees contributed \$57,824 to the plan. Active employees do not contribute to the post-employment health care plan until retirement.

At April 30, 2013, membership consisted of:

Retirees and Beneficiaries Currently Receiving Benefits and Terminated Employees Entitled to Benefits but not yet Receiving Them	8
Active Employees	<u>78</u>
Total	<u>86</u>
Participating Employers	1

The City does not currently have a funding policy.

# UNITED CITY OF YORKVILLE, ILLINOIS

## Notes to the Financial Statements April 30, 2013

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### NOTE 4 – OTHER INFORMATION – Continued

#### OTHER POST-EMPLOYMENT BENEFITS – Continued

##### Annual OPEB Costs and Net OPEB Obligation

The net OPEB obligation (NOPEBO) as of April 30, 2013, was calculated as follows:

Annual Required Contribution	\$ 36,363
Interest on the Net OPEB Obligation	473
Adjustment to the ARC	<u>(316)</u>
Annual OPEB Cost	36,520
Actual Contribution	<u>38,046</u>
Increase in the net OPEB Obligation	(1,526)
Net OPEB Obligation - Beginning of Year	<u>9,453</u>
Net OPEB Obligation - End of Year	<u><u>7,927</u></u>

##### Trend Information

The City's annual OPEB cost, actual contributions, the percentage of annual OPEB cost contributed and the net OPEB obligation are as follows:

Fiscal Year	Annual OPEB Cost	Actual Contributions	Percentage of OPEB Cost Contributed	Net OPEB Obligation
2011	\$ 4,145	\$ 1,814	43.76%	\$ 7,007
2012	4,260	1,814	42.58%	9,453
2013	36,520	38,046	104.18%	7,927

##### Funded Status and Funding Progress

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress, presented as required supplementary information following the notes to the financial statements, presents multiyear trend information that shows whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

# UNITED CITY OF YORKVILLE, ILLINOIS

## Notes to the Financial Statements April 30, 2013

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### NOTE 4 – OTHER INFORMATION – Continued

#### OTHER POST-EMPLOYMENT BENEFITS – Continued

##### Funded Status and Funding Progress – Continued

The funded status of the plan as of April 30, 2012, the date of the latest actuarial valuation, was as follows:

Actuarial Accrued Liability (AAL)	\$	566,488
Actuarial Value of Plan Assets		-
Unfunded Actuarial Accrued Liability (UAAL)		566,488
Funded Ratio (Actuarial Value of Plan Assets/AAL)		0.00%
Covered Payroll (Active Plan Members)		4,553,600
UAAL as a Percentage of Covered Payroll		12.44%

##### Actuarial Methods and Assumptions

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

In the April 30, 2012 actuarial valuation the entry age actuarial cost method was used. The actuarial assumptions included a 5.0% investment rate of return (net of administrative expenses) and an annual healthcare cost trend rate of 8.0%, with an ultimate rate of 6.0%. Both rates include a 3.0% inflation assumption. The actuarial value of assets was not determined as the City has not advance funded its obligation. The plan's unfunded actuarial accrued liability is being amortized as a level percentage of projected payroll on an open basis. The remaining amortization period at April 30, 2013, was 30 years.

##### SUBSEQUENT EVENT

On May 9, 2013, the City issued \$6,625,000 of General Obligation Library Refunding Bonds of 2013. The bonds bear interest at a rate of 2.00% to 4.00% and are due in annual installments of \$155,000 to \$730,000 through December 30, 2024.

In December of 2012, the City did not extend the Recreation Center lease for an additional five year period. As a result, the City ceased all Recreation Center activities as of June 30, 2013. The Recreation Center Fund will be closed out by an interfund transfer from the Parks and Recreation Fund in the subsequent fiscal year.

## **REQUIRED SUPPLEMENTARY INFORMATION**

Required supplementary information includes financial information and disclosures that are required by the GASB but are not considered a part of the basic financial statements. Such information includes:

- Schedules of Funding Progress and Employer Contributions
  - Illinois Municipal Retirement Fund
  - Police Pension Fund
  - Other Post-Employment Benefit Plan
  
- Budgetary Comparison Schedules
  - General Fund
  - Library – Special Revenue Fund
  - Parks and Recreation – Special Revenue Fund

Notes to the Required Supplementary Information

Budgetary Information – Budgets are adopted on a basis consistent with generally accepted accounting principles.

**UNITED CITY OF YORKVILLE, ILLINOIS**

**Illinois Municipal Retirement Fund**

**Required Supplementary Information  
Schedule of Funding Progress and Employer Contributions**

**April 30, 2013**

**Funding Progress**

Actuarial Valuation Date Dec. 31,	(1) Actuarial Value of Plan Assets	(2) Actuarial Accrued Liability (AAL) - Entry Age	(3) Funded Ratio (1) ÷ (2)	(4) Unfunded (Overfunded) Actuarial Accrued Liability (2) - (1)	(5) Annual Covered Payroll	(6) Unfunded (Overfunded) Actuarial Accrued Liability as a Percentage of Covered Payroll (4) ÷ (5)
2007	\$ 4,137,504	\$ 4,104,243	100.81%	\$ (33,261)	\$ 3,271,273	-1.02%
2008	4,165,811	4,949,634	84.16%	783,823	3,694,367	21.22%
2009	4,322,149	5,008,192	86.30%	686,043	3,638,986	18.85%
2010	4,671,071	5,408,655	86.36%	737,584	3,235,515	22.80%
2011	4,416,393	5,169,646	85.43%	753,253	2,663,554	28.28%
2012	4,215,113	5,247,562	80.33%	1,032,449	2,518,404	41.00%

**Employer Contributions**

Fiscal Year	Employer Contributions	Annual Required Contribution	Percent Contributed
2008	\$ 248,944	\$ 248,944	100.00%
2009	287,422	287,422	100.00%
2010	302,036	302,036	100.00%
2011	310,933	295,402	95.01%
2012	253,304	253,304	100.00%
2013	267,471	242,774	110.17%

**UNITED CITY OF YORKVILLE, ILLINOIS**

**Police Pension Fund**

**Required Supplementary Information  
Schedule of Funding Progress and Employer Contributions**

**April 30, 2013**

**Funding Progress**

Actuarial Valuation Date Apr. 30,	(1) Actuarial Value of Plan Assets	(2) Actuarial Accrued Liability (AAL) - Entry Age	(3) Funded Ratio (1) ÷ (2)	(4) Unfunded (Overfunded) Actuarial Accrued Liability (2) - (1)	(5) Annual Covered Payroll	(6) Unfunded (Overfunded) Actuarial Accrued Liability as a Percentage of Covered Payroll (4) ÷ (5)
2007	\$ 2,156,875	\$ 5,728,722	37.65%	\$ 3,571,847	\$ 1,573,832	226.95%
2008	2,631,594	7,382,023	35.65%	4,750,429	1,789,042	265.53%
2009	2,759,119	8,272,076	33.35%	5,512,957	1,926,125	286.22%
2010	3,643,355	9,509,795	38.31%	5,866,440	1,819,957	322.34%
2011	4,216,855	10,393,520	40.57%	6,176,665	1,890,046	326.80%
2012	4,481,601	10,463,737	42.83%	5,982,136	1,694,445	353.04%

**Employer Contributions**

Fiscal Year	Employer Contributions	Annual Required Contribution	Percent Contributed
2008	\$ 275,144	\$ 339,071	81.15%
2009	297,328	383,502	77.53%
2010	323,291	429,562	75.26%
2011	336,075	481,207	69.84%
2012	360,356	496,952	72.51%
2013	438,711	542,648	80.85%

**UNITED CITY OF YORKVILLE, ILLINOIS**

**Other Post-Employment Benefit Plan**

**Required Supplementary Information  
Schedule of Funding Progress and Employer Contributions**

**April 30, 2013**

**Funding Progress**

Actuarial Valuation Date	(1) Actuarial Value of Plan Assets	(2) Actuarial Liability (AAL) - Entry Age	(3) Funded Ratio (1) ÷ (2)	(4) Unfunded (Overfunded) Actuarial Liability (2) - (1)	(5) Annual Covered Payroll	(6) Unfunded (Overfunded) Actuarial Liability as a Percentage of Covered Payroll (4) ÷ (5)
2008	\$ N/A	\$ N/A	N/A	\$ N/A	\$ N/A	N/A
2009	-	46,747	0.00%	46,747	5,483,409	0.85%
2010	N/A	N/A	N/A	N/A	N/A	N/A
2011	N/A	N/A	N/A	N/A	N/A	N/A
2012	-	566,488	0.00%	566,488	4,553,600	12.44%
2013	N/A	N/A	N/A	N/A	N/A	N/A

**Employer Contributions**

Fiscal Year	Employer Contributions	Annual Required Contribution	Percent Contributed
2008	\$ N/A	\$ N/A	N/A
2009	1,814	4,159	43.62%
2010	1,814	4,145	43.76%
2011	1,814	4,145	43.76%
2012	1,814	4,144	43.77%
2013	38,046	36,363	104.63%

The City implemented GASB Statement No. 45 for the fiscal year ended April 30, 2009, and had a subsequent actuarial valuation performed for the fiscal year ended April 30, 2012. Information for prior years is not available. The City is required to have an actuarial valuation performed triennially.

**UNITED CITY OF YORKVILLE, ILLINOIS**

**General Fund**

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
Year Ended April 30, 2013**

	Budget		Actual
	Original	Final	
Revenues			
Taxes	\$ 8,788,433	8,788,433	9,317,383
Intergovernmental	1,759,600	1,759,600	2,060,738
Licenses, Permits and Fees	169,300	169,300	168,831
Charges for Services	1,178,284	1,178,284	1,199,908
Fines and Forfeitures	201,500	201,500	169,144
Interest	3,100	3,100	7,287
Miscellaneous	210,892	210,892	391,519
Total Revenues	<u>12,311,109</u>	<u>12,311,109</u>	<u>13,314,810</u>
Expenditures			
General Government	3,640,751	3,640,751	3,296,379
Public Safety	3,840,577	3,840,577	3,550,955
Community Development	461,426	461,426	365,188
Public Works	1,920,452	1,920,452	1,647,589
Total Expenditures	<u>9,863,206</u>	<u>9,863,206</u>	<u>8,860,111</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	2,447,903	2,447,903	4,454,699
Other Financing (Uses)			
Transfers Out	<u>(1,516,661)</u>	<u>(1,516,661)</u>	<u>(1,501,502)</u>
Net Change in Fund Balance	<u>931,242</u>	<u>931,242</u>	2,953,197
Fund Balance - Beginning			<u>1,270,623</u>
Fund Balance - Ending			<u>4,223,820</u>

**UNITED CITY OF YORKVILLE, ILLINOIS**

**Library - Special Revenue Fund**

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
Year Ended April 30, 2013**

	Budget		Actual
	Original	Final	
Revenues			
Taxes	\$ 1,502,988	1,502,988	1,483,545
Intergovernmental	22,200	22,200	24,123
Licenses, Permits and Fees	16,250	16,250	35,200
Charges for Services	17,000	17,000	14,190
Fines and Forfeits	13,000	13,000	9,404
Interest	550	550	1,465
Miscellaneous	15,806	15,806	21,885
Total Revenues	<u>1,587,794</u>	<u>1,587,794</u>	<u>1,589,812</u>
Expenditures			
Library	805,627	805,627	752,373
Debt Service			
Principal Retirement	440,000	440,000	440,000
Interest and Fiscal Charges	356,237	356,237	356,237
Total Expenditures	<u>1,601,864</u>	<u>1,601,864</u>	<u>1,548,610</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(14,070)	(14,070)	41,202
Other Financing Sources			
Transfers In	<u>41,978</u>	<u>41,978</u>	<u>26,819</u>
Net Change in Fund Balance	<u>27,908</u>	<u>27,908</u>	68,021
Fund Balance - Beginning			<u>393,804</u>
Fund Balance - Ending			<u>461,825</u>

**UNITED CITY OF YORKVILLE, ILLINOIS**

**Parks and Recreation - Special Revenue Fund**

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
Year Ended April 30, 2013**

	Budget		Actual
	Original	Final	
Revenues			
Charges for Services	\$ 220,000	220,000	265,614
Grants and Donations	14,700	14,700	5,569
Interest	200	200	244
Miscellaneous	260,661	260,661	211,246
Total Revenues	<u>495,561</u>	<u>495,561</u>	<u>482,673</u>
Expenditures			
Parks and Recreation			
Park Operations	781,806	781,806	754,488
Recreation Operations	724,961	724,961	643,766
Total Expenditures	<u>1,506,767</u>	<u>1,506,767</u>	<u>1,398,254</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(1,011,206)	(1,011,206)	(915,581)
Other Financing Sources			
Transfers In	<u>955,886</u>	<u>955,886</u>	<u>955,886</u>
Net Change in Fund Balance	<u>(55,320)</u>	<u>(55,320)</u>	40,305
Fund Balance - Beginning			<u>280,065</u>
Fund Balance - Ending			<u><u>320,370</u></u>

## **OTHER SUPPLEMENTARY INFORMATION**

Other supplementary information includes financial statements and schedules not required by the GASB, nor a part of the basic financial statements, but are presented for purposes of additional analysis.

Such statements and schedules include:

- Budgetary Comparison Schedules – Major Governmental Funds
- Combining Statements – Nonmajor Governmental Funds
- Budgetary Comparison Schedules – Nonmajor Governmental Funds
- Budgetary Comparison Schedules – Enterprise Funds
- Combining Statement of Changes in Assets and Liabilities – Agency Funds

## **MAJOR GOVERNMENTAL FUNDS**

### **GENERAL FUND**

The General Fund accounts for all financial resources except those required to be accounted for in another fund.

### **SPECIAL REVENUE FUND**

Special Revenue Funds are created to account for the proceeds of specific revenue sources (other than fiduciary funds or capital project funds) that are legally restricted to expenditure for specified purposes.

#### **Library Fund**

The Library Fund is used to account for the activity relating to the Yorkville Public Library.

#### **Parks and Recreation Fund**

The Parks and Recreation Fund is used to account for the revenues and expenditures associated with the Yorkville's Parks and Recreation departments.

**UNITED CITY OF YORKVILLE, ILLINOIS**

**General Fund**

**Schedule of Revenues - Budget and Actual  
Year Ended April 30, 2013**

	Budget		Actual
	Original	Final	
<b>Taxes</b>			
Property Tax	\$ 2,721,487	2,721,487	2,715,518
Sales Tax	2,325,000	2,325,000	2,490,503
Non-Home Rule Sales Tax	1,500,000	1,500,000	1,919,423
Municipal Utility Tax	899,946	899,946	835,972
Cable TV Franchise Tax	230,000	230,000	218,091
Telecommunications Tax	513,500	513,500	499,630
Hotel Tax	50,000	50,000	53,859
Admissions and Amusement Tax	238,500	238,500	260,055
Auto Rental Tax	10,000	10,000	9,633
Business District Tax	300,000	300,000	314,385
Para-Mutuel Tax	-	-	314
	<u>8,788,433</u>	<u>8,788,433</u>	<u>9,317,383</u>
<b>Intergovernmental</b>			
State Income Taxes	1,320,000	1,320,000	1,587,324
State Use Tax	242,400	242,400	268,285
Township Road and Bridge Tax	170,000	170,000	168,477
Personal Property Replacement Tax	16,000	16,000	15,908
Federal Grants	9,200	9,200	17,131
Miscellaneous	2,000	2,000	3,613
	<u>1,759,600</u>	<u>1,759,600</u>	<u>2,060,738</u>
<b>Licenses, Permits and Fees</b>			
Liquor Licenses	40,000	40,000	39,895
Other Licenses	2,700	2,700	2,336
Building Permits	126,600	126,600	126,600
	<u>169,300</u>	<u>169,300</u>	<u>168,831</u>
<b>Charges for Services</b>			
Garbage Surcharge	1,021,784	1,021,784	1,049,385
Collection Fees - Sanitary District	151,500	151,500	150,423
Police Special Detail	5,000	5,000	100
	<u>1,178,284</u>	<u>1,178,284</u>	<u>1,199,908</u>

**UNITED CITY OF YORKVILLE, ILLINOIS**

**General Fund**

**Schedule of Revenues - Budget and Actual - Continued  
Year Ended April 30, 2013**

	Budget		Actual
	Original	Final	
Fines and Forfeitures			
Traffic Fines	\$ 95,000	95,000	59,121
Administrative Adjudication	26,000	26,000	36,328
Police Tows	80,000	80,000	73,375
Other	500	500	320
	<u>201,500</u>	<u>201,500</u>	<u>169,144</u>
Interest			
Investment Income	<u>3,100</u>	<u>3,100</u>	<u>7,287</u>
Miscellaneous			
Reimbursements			
Legal	-	-	12,492
Engineering	-	-	30,004
Traffic Signal	15,000	15,000	20,019
Liability Insurance	5,000	5,000	27,670
Health Insurance Contributions	134,193	134,193	124,990
Cable Consortium	40,000	40,000	17,243
Other	5,699	5,699	26,136
Miscellaneous Income	<u>11,000</u>	<u>11,000</u>	<u>132,965</u>
	<u>210,892</u>	<u>210,892</u>	<u>391,519</u>
Total Revenues	<u>12,311,109</u>	<u>12,311,109</u>	<u>13,314,810</u>

**UNITED CITY OF YORKVILLE, ILLINOIS**

**General Fund**

**Schedule of Expenditures - Budget and Actual  
Year Ended April 30, 2013**

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	Budget		Actual
	Original	Final	
General Government			
Administration	\$ 782,327	782,327	710,197
Finance	340,535	340,535	297,902
Administrative Services	2,517,889	2,517,889	2,288,280
	<u>3,640,751</u>	<u>3,640,751</u>	<u>3,296,379</u>
Public Safety			
Police Department	<u>3,840,577</u>	<u>3,840,577</u>	<u>3,550,955</u>
Community Development			
Building and Zoning	<u>461,426</u>	<u>461,426</u>	<u>365,188</u>
Public Works			
Streets Operations	714,452	714,452	604,113
Health and Sanitation	1,206,000	1,206,000	1,043,476
	<u>1,920,452</u>	<u>1,920,452</u>	<u>1,647,589</u>
Total Expenditures	<u>9,863,206</u>	<u>9,863,206</u>	<u>8,860,111</u>

**UNITED CITY OF YORKVILLE, ILLINOIS**

**General Fund**

**Schedule of Detailed Expenditures - Budget and Actual  
Year Ended April 30, 2013**

	Budget		Actual
	Original	Final	
<b>General Government</b>			
<b>Administration</b>			
Salaries - Mayor	\$ 11,000	11,000	9,605
Salaries - Liquor Commissioner	1,000	1,000	1,000
Salaries - City Clerk	9,000	9,000	10,137
Salaries - City Treasurer	6,500	6,500	4,267
Salaries - Alderman	50,320	50,320	47,205
Salaries - Administrative	255,000	255,000	268,329
Overtime	575	575	-
Retirement Plan Contribution	28,383	28,383	32,561
FICA Contribution	22,500	22,500	23,994
Group Health Insurance	206,373	206,373	166,600
Group Life Insurance	1,657	1,657	1,262
Dental and Vision Insurance	16,819	16,819	13,762
Training and Conference	3,000	3,000	3,510
Travel and Lodging	6,000	6,000	6,310
Publishing and Advertising	1,000	1,000	716
Printing and Duplicating	6,750	6,750	5,356
Telecommunications	15,000	15,000	19,659
Filing Fees	500	500	154
Codification	8,000	8,000	4,904
Postage and Shipping	14,000	14,000	(335)
Dues and Subscriptions	16,600	16,600	16,701
Professional Services	20,000	20,000	8,721
Kendall County Paratransit	30,000	30,000	23,550
Utilities	23,100	23,100	16,636
Rental and Lease Purchase	1,900	1,900	2,079
Office Cleaning	14,400	14,400	14,352
Office Supplies	12,000	12,000	9,162
Computer Equipment and Software	850	850	-
Repair and Maintenance	100	100	-
	<u>782,327</u>	<u>782,327</u>	<u>710,197</u>
<b>Finance</b>			
Salaries and Wages	185,000	185,000	176,887
Retirement Plan Contribution	18,659	18,659	19,266
FICA Contribution	13,005	13,005	13,410
Group Health Insurance	26,472	26,472	23,908
Group Life Insurance	461	461	357

**UNITED CITY OF YORKVILLE, ILLINOIS**

**General Fund**

**Schedule of Detailed Expenditures - Budget and Actual - Continued  
Year Ended April 30, 2013**

	Budget		Actual
	Original	Final	
General Government - Continued			
Finance - Continued			
Dental and Vision Insurance	\$ 3,538	3,538	3,385
Training and Conferences	2,000	2,000	1,850
Auditing Services	36,000	36,000	31,000
Travel and Lodging	1,000	1,000	197
Printing and Duplicating	500	500	848
Telecommunications	600	600	989
Postage and Shipping	500	500	920
Dues and Subscriptions	850	850	535
Professional Services	40,000	40,000	20,410
Rental and Lease Purchase	4,900	4,900	1,835
Outside Repair and Maintenance	1,800	1,800	-
Office Supplies	2,500	2,500	2,019
Small Tools and Equipment	250	250	86
Computer Equipment and Software	2,500	2,500	-
	<u>340,535</u>	<u>340,535</u>	<u>297,902</u>
Administrative Services			
Police Special Detail Wages	5,000	5,000	100
Retirement Plan Contribution	60,000	60,000	-
Group Health Insurance - Retirees	115,833	115,833	88,868
Dental and Vision Insurance - Retirees	7,007	7,007	5,603
Kencom	-	-	22,000
Employee Assistance	150	150	-
Unemployment Insurance	47,143	47,143	7,024
Liability Insurance	332,256	332,256	213,976
Hotel Tax Rebate	45,000	45,000	48,473
City Property Tax Rebate	1,500	1,500	1,196
Sales Tax Rebate	824,000	824,000	745,572
Business District Rebate	300,000	300,000	314,385
Admission Tax Rebate	104,500	104,500	119,199
Bad Debt	-	-	3,248
Professional Services	500	500	451
Special Counsel	25,000	25,000	2,771
Litigation Counsel	60,000	60,000	44,826
Corporate Counsel	130,000	130,000	81,042
Information Technology Services	140,000	140,000	86,654
Engineering Services	180,000	180,000	406,630

**UNITED CITY OF YORKVILLE, ILLINOIS**

**General Fund**

**Schedule of Detailed Expenditures - Budget and Actual - Continued  
Year Ended April 30, 2013**

	Budget		Actual
	Original	Final	
General Government - Continued			
Administrative Services - Continued			
Cable Consortium Fee	\$ 85,000	85,000	70,613
Reimbursable Repairs	5,000	5,000	25,649
Contingencies	50,000	50,000	-
	<u>2,517,889</u>	<u>2,517,889</u>	<u>2,288,280</u>
Total General Government	<u>3,640,751</u>	<u>3,640,751</u>	<u>3,296,379</u>
Public Safety			
Police Department			
Salaries - Police Officers	1,261,000	1,261,000	1,227,993
Salaries - Chief and Deputies	317,000	317,000	274,717
Salaries - Sergeants	430,000	430,000	392,598
Salaries - Police Clerks	135,000	135,000	115,152
Salaries - Crossing Guard	20,000	20,000	19,192
Part Time Salaries	52,500	52,500	54,735
Overtime	90,000	90,000	101,361
Retirement Plan Contribution	15,818	15,818	12,297
FICA Contribution	175,000	175,000	161,039
Employer Contribution - Police Pension	413,354	413,354	438,711
Group Health Insurance	517,950	517,950	417,204
Group Life Insurance	5,635	5,635	4,666
Dental and Vision Insurance	41,700	41,700	37,185
Tuition Reimbursement	2,800	2,800	-
Police Commission	4,000	4,000	8,788
Training and Conference	15,000	15,000	9,183
Travel and Lodging	10,000	10,000	2,579
Publishing and Advertising	200	200	359
Printing and Duplicating	4,500	4,500	3,550
Telecommunications	36,500	36,500	26,937
Postage and Shipping	3,000	3,000	1,210
Dues and Subscriptions	1,350	1,350	898
Professional Services	5,000	5,000	8,092
Legal Services	20,000	20,000	-
Adjudication Services	20,000	20,000	16,811
New World Live Scan	15,000	15,000	11,660
Kendall Co. - Juve Probation	4,000	4,000	3,406
MDT - Alerts Fee	7,000	7,000	6,660

**UNITED CITY OF YORKVILLE, ILLINOIS**

**General Fund**

**Schedule of Detailed Expenditures - Budget and Actual - Continued  
Year Ended April 30, 2013**

	Budget		Actual
	Original	Final	
Public Safety - Continued			
Police Department - Continued			
Rental and Lease Purchase	\$ 4,500	4,500	5,761
Outside Repair and Maintenance	61,000	61,000	51,153
Wearing Apparel	16,000	16,000	18,710
Office Supplies	4,000	4,000	4,646
Operating Supplies	8,000	8,000	18,356
Computer Equipment and Software	7,000	7,000	3,227
Repair and Maintenance	12,250	12,250	5,767
Community Relations	7,370	7,370	-
Supplies - Grant Reimbursement	4,200	4,200	3,025
Gasoline	90,950	90,950	81,459
Ammunition	2,000	2,000	1,868
Total Public Safety	3,840,577	3,840,577	3,550,955
Community Development			
Building and Zoning			
Salaries and Wages	195,000	195,000	183,615
Part Time Salaries	53,000	53,000	15,781
Retirement Plan Contribution	26,227	26,227	19,592
FICA Contribution	19,000	19,000	14,716
Group Health Insurance	59,499	59,499	45,833
Group Life Insurance	461	461	511
Dental and Vision Insurance	4,610	4,610	3,763
Training and Conference	1,500	1,500	1,863
Travel and Lodging	1,000	1,000	631
Publishing and Advertising	500	500	291
Printing and Duplicating	4,250	4,250	1,368
Telecommunications	1,500	1,500	2,410
Postage and Shipping	500	500	862
Inspections	25,000	25,000	-
Dues and Subscriptions	1,500	1,500	2,803
Professional Services	6,000	6,000	5,692
Legal Services	2,000	2,000	1,869
Rental and Lease Purchase	3,600	3,600	3,155
Economic Development	45,000	45,000	45,000
Office Supplies	500	500	520

**UNITED CITY OF YORKVILLE, ILLINOIS**

**General Fund**

**Schedule of Detailed Expenditures - Budget and Actual - Continued  
Year Ended April 30, 2013**

	Budget		Actual
	Original	Final	
Community Development - Continued			
Building and Zoning - Continued			
Operating Supplies	\$ 3,000	3,000	2,249
Small Tools and Equipment	125	125	60
Computer Equipment and Software	3,500	3,500	9,153
Books and Publications	500	500	382
Gasoline	3,654	3,654	3,069
Total Community Development	461,426	461,426	365,188
Public Works			
Streets Operations			
Salaries and Wages	280,000	280,000	263,824
Overtime	15,000	15,000	3,906
Retirement Plan Contribution	31,753	31,753	28,590
FICA Contribution	23,500	23,500	19,795
Group Health Insurance	83,361	83,361	82,763
Group Life Insurance	1,317	1,317	1,251
Dental and Vision Insurance	7,599	7,599	7,267
Training and Conference	2,000	2,000	834
Telecommunications	4,020	4,020	2,395
Property and Building Maintenance Services	20,000	20,000	13,984
Mosquito Control	7,000	7,000	6,730
Sidewalk Program	4,000	4,000	110
Tree and Stump Removal	20,000	20,000	17,080
Professional Services	1,000	1,000	773
Utilities	90,000	90,000	53,803
Rental and Lease Purchase	1,000	1,000	1,181
Outside Repair and Maintenance	35,000	35,000	28,769
Wearing Apparel	4,200	4,200	2,921
Operating Supplies	9,500	9,500	7,364
Small Tools and Equipment	1,750	1,750	2,691
Repair and Maintenance	36,500	36,500	30,984
Property and Building Maintenance Supplies	20,000	20,000	3,894
Gasoline	15,952	15,952	23,204
	714,452	714,452	604,113

**UNITED CITY OF YORKVILLE, ILLINOIS**

**General Fund**

**Schedule of Detailed Expenditures - Budget and Actual - Continued  
Year Ended April 30, 2013**

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	Budget		Actual
	Original	Final	
Public Works - Continued			
Health and Sanitation			
Garbage Services	\$ 1,200,000	1,200,000	1,039,396
Leaf Pickup	6,000	6,000	4,080
	<u>1,206,000</u>	<u>1,206,000</u>	<u>1,043,476</u>
 Total Public Works	 <u>1,920,452</u>	 <u>1,920,452</u>	 <u>1,647,589</u>
 Total Expenditures	 <u>9,863,206</u>	 <u>9,863,206</u>	 <u>8,860,111</u>

**UNITED CITY OF YORKVILLE, ILLINOIS**

**Library - Special Revenue Fund**

**Schedule of Revenues - Budget and Actual  
Year Ended April 30, 2013**

	Budget		Actual
	Original	Final	
Taxes			
Property Tax	\$ 1,502,988	1,502,988	1,483,545
Intergovernmental			
Personal Property Replacement Tax	5,000	5,000	5,271
State Grant	17,200	17,200	18,852
	<u>22,200</u>	<u>22,200</u>	<u>24,123</u>
Licenses, Permits and Fees			
Development Fees	<u>16,250</u>	<u>16,250</u>	<u>35,200</u>
Charges for Services			
Copy Fees	3,000	3,000	2,748
Fees for Programs	2,000	2,000	1,008
Library Subscription Cards	12,000	12,000	10,434
	<u>17,000</u>	<u>17,000</u>	<u>14,190</u>
Fines and Forfeitures	<u>13,000</u>	<u>13,000</u>	<u>9,404</u>
Interest	<u>550</u>	<u>550</u>	<u>1,465</u>
Miscellaneous			
Rental Income	6,500	6,500	6,440
Memorials and Gifts	2,000	2,000	5,201
Miscellaneous Income	7,306	7,306	10,244
	<u>15,806</u>	<u>15,806</u>	<u>21,885</u>
Total Revenues	<u>1,587,794</u>	<u>1,587,794</u>	<u>1,589,812</u>

**UNITED CITY OF YORKVILLE, ILLINOIS**

**Library - Special Revenue Fund**

**Schedule of Expenditures - Budget and Actual  
Year Ended April 30, 2013**

	Budget		Actual
	Original	Final	
Library			
Salaries and Wages	\$ 245,000	245,000	244,847
Part Time Salaries	195,000	195,000	175,436
Retirement Plan Contribution	26,692	26,692	26,152
FICA Contribution	38,000	38,000	31,483
Group Health Insurance	102,877	102,877	85,076
Group Life Insurance	1,410	1,410	1,027
Dental and Vision Insurance	7,596	7,596	6,593
Unemployment Insurance	4,286	4,286	2,435
Liability Insurance	37,692	37,692	24,947
Travel and Lodging	500	500	798
Publishing and Advertising	100	100	22
Telecommunications	8,500	8,500	10,982
Postage and Shipping	1,000	1,000	244
Dues and Subscriptions	14,000	14,000	8,379
Professional Services	29,000	29,000	38,778
Legal Services	2,000	2,000	360
Automation	35,000	35,000	30,199
Utilities	15,750	15,750	10,508
Outside Repair and Maintenance	5,000	5,000	3,632
Office Supplies	8,000	8,000	5,497
Operating Supplies	7,500	7,500	7,738
Computer Equipment and Software	-	-	4,703
Repair and Maintenance	-	-	881
Library Programming	2,000	2,000	875
DVD's	2,000	2,000	4,189
Books - Development Fee	13,474	13,474	21,391
Memorials and Gifts	2,000	2,000	5,201
Miscellaneous	250	250	-

**UNITED CITY OF YORKVILLE, ILLINOIS**

**Library - Special Revenue Fund**

**Schedule of Expenditures - Budget and Actual - Continued  
Year Ended April 30, 2013**

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	Budget		Actual
	Original	Final	
Library - Continued			
Contingencies	\$ 1,000	1,000	-
Total Library	805,627	805,627	752,373
Debt Service			
Principal Retirement	440,000	440,000	440,000
Interest and Fiscal Charges	356,237	356,237	356,237
Total Debt Service	796,237	796,237	796,237
Total Expenditures	1,601,864	1,601,864	1,548,610

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**UNITED CITY OF YORKVILLE, ILLINOIS**

**Parks and Recreation - Special Revenue Fund**

**Schedule of Revenues - Budget and Actual  
Year Ended April 30, 2013**

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	Budget		Actual
	Original	Final	
Charges for Services			
Fees for Programs	\$ 190,000	190,000	233,145
Concessions	30,000	30,000	32,469
Total Charges for Services	220,000	220,000	265,614
Grants and Donations			
Donations	14,700	14,700	5,569
Interest	200	200	244
Miscellaneous			
Rental Income	73,000	73,000	67,310
Hometown Days Revenue	175,000	175,000	119,235
Insurance Reimbursements	11,661	11,661	12,521
Miscellaneous Income	1,000	1,000	12,180
Total Miscellaneous	260,661	260,661	211,246
Total Revenue	495,561	495,561	482,673

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**UNITED CITY OF YORKVILLE, ILLINOIS**

**Parks and Recreation - Special Revenue Fund**

**Schedule of Expenditures - Budget and Actual  
Year Ended April 30, 2013**

	Budget		Actual
	Original	Final	
Parks and Recreation			
Park Operations			
Salaries and Wages	\$ 410,000	410,000	400,384
Part Time Salaries	17,000	17,000	17,932
Overtime	3,000	3,000	1,431
Retirement Plan Contribution	43,693	43,693	43,342
FICA Contribution	34,000	34,000	31,109
Group Health Insurance	126,842	126,842	110,141
Group Life Insurance	1,208	1,208	936
Dental and Vision Insurance	10,283	10,283	8,886
Training and Conferences	2,600	2,600	1,333
Travel and Lodging	750	750	328
Telecommunications	3,780	3,780	3,863
Professional Services	4,500	4,500	2,280
Legal Services	4,000	4,000	5,938
Rental and Lease Purchase	2,500	2,500	620
Outside Repairs and Maintenance	17,500	17,500	26,194
Wearing Apparel	4,100	4,100	4,602
Office Supplies	300	300	167
Operating Supplies	22,500	22,500	17,900
Small Tools and Equipment	2,250	2,250	3,093
Computer Equipment and Software	500	500	-
Repairs and Maintenance	50,500	50,500	54,036
Gasoline	20,000	20,000	19,973
Total Park Operations	781,806	781,806	754,488
Recreation Operations			
Salaries and Wages	185,000	185,000	202,126
Part Time Salaries	25,000	25,000	11,457
Overtime	300	300	-
Concession Wages	12,500	12,500	8,341
Preschool Wages	25,000	25,000	18,431
Instructor Wages	25,000	25,000	11,047
Retirement Plan Contribution	19,884	19,884	24,704
FICA Contribution	16,000	16,000	18,637
Group Health Insurance	41,094	41,094	42,511

**UNITED CITY OF YORKVILLE, ILLINOIS**

**Parks and Recreation - Special Revenue Fund**

**Schedule of Expenditures - Budget and Actual - Continued**  
**Year Ended April 30, 2013**

	Budget		Actual
	Original	Final	
Parks and Recreation - Continued			
Recreation Operations - Continued			
Group Life Insurance	\$ 473	473	440
Dental and Vision Insurance	3,000	3,000	2,862
Training and Conferences	2,000	2,000	1,144
Travel and Lodging	1,000	1,000	453
Publishing and Advertising	27,000	27,000	24,745
Telecommunications	4,300	4,300	2,922
Scholarships	2,500	2,500	803
Postage and Shipping	8,000	8,000	2,188
Dues and Subscriptions	1,500	1,500	1,454
Professional Services	60,000	60,000	60,998
Utilities	23,100	23,100	12,869
Rental and Lease Purchase	4,500	4,500	2,408
Outside Repairs and Maintenance	1,000	1,000	50
Program Refunds	7,000	7,000	9,033
Hometown Days Expenditures	140,000	140,000	91,712
Program Supplies	55,000	55,000	50,603
Concession Supplies	18,000	18,000	17,714
Office Supplies	3,000	3,000	2,503
Operating Supplies	5,500	5,500	19,426
Small Tools and Equipment	2,000	2,000	-
Computer Equipment and Software	500	500	616
Repairs and Maintenance	2,000	2,000	132
Books and Publications	100	100	-
Supplies - Grant Reimbursable	500	500	-
Gasoline	3,210	3,210	1,437
Total Recreation Operations	724,961	724,961	643,766
Total Expenditures	1,506,767	1,506,767	1,398,254

**NONMAJOR GOVERNMENTAL FUNDS  
COMBINING STATEMENTS**

**UNITED CITY OF YORKVILLE, ILLINOIS**

**Combining Balance Sheet**

**Nonmajor Governmental Funds**

**April 30, 2013**

	Special Revenue	Debt Service	Capital Projects	Totals
<b>ASSETS</b>				
Cash and Investments	\$ 3,138,764	12,046	822,641	3,973,451
Receivables - Net of Allowances				
Property Taxes	-	328,179	-	328,179
Accounts	-	-	44,704	44,704
Other Taxes	29,100	-	-	29,100
Due from Other Funds	9,036	-	30,000	39,036
Prepays	11,825	-	-	11,825
Total Assets	<u>3,188,725</u>	<u>340,225</u>	<u>897,345</u>	<u>4,426,295</u>
<b>LIABILITIES</b>				
Accounts Payable	62,663	-	112,256	174,919
Other Liabilities	-	-	284,075	284,075
Due to Other Funds	30,000	-	568,315	598,315
Total Liabilities	<u>92,663</u>	<u>-</u>	<u>964,646</u>	<u>1,057,309</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Property Taxes	-	328,179	-	328,179
Total Liabilities and Deferred Inflows of Resources	<u>92,663</u>	<u>328,179</u>	<u>964,646</u>	<u>1,385,488</u>
<b>FUND BALANCES</b>				
Nonspendable	11,825	-	-	11,825
Restricted	3,084,237	12,046	-	3,096,283
Assigned	-	-	504,314	504,314
Unassigned	-	-	(571,615)	(571,615)
Total Fund Balances	<u>3,096,062</u>	<u>12,046</u>	<u>(67,301)</u>	<u>3,040,807</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u>3,188,725</u>	<u>340,225</u>	<u>897,345</u>	<u>4,426,295</u>

**UNITED CITY OF YORKVILLE, ILLINOIS**

**Combining Statement of Revenues, Expenditures and Changes in Fund Balances**

**Nonmajor Governmental Funds  
Year Ended April 30, 2013**

	Special Revenue	Debt Service	Capital Projects	Totals
<b>Revenues</b>				
Taxes	\$ 51,297	324,762	-	376,059
Intergovernmental	915,219	-	61,635	976,854
Licenses, Permits and Fees	-	4,694	191,993	196,687
Fines and Forfeits	-	-	16,739	16,739
Grants and Donations	68,768	-	-	68,768
Interest	5,952	610	810	7,372
Miscellaneous	258	-	27,698	27,956
Total Revenues	1,041,494	330,066	298,875	1,670,435
<b>Expenditures</b>				
General Government	21,018	-	180,707	201,725
Parks and Recreation	52,570	-	-	52,570
Public Safety	-	-	17,710	17,710
Public Works	168,008	-	26,198	194,206
Capital Outlay	198,957	-	373,065	572,022
Debt Service				
Principal Retirement	180,000	375,000	30,074	585,074
Interest and Fiscal Charges	125,042	129,995	52,221	307,258
Total Expenditures	745,595	504,995	679,975	1,930,565
Excess (Deficiency) of Revenues Over (Under) Expenditures	295,899	(174,929)	(381,100)	(260,130)
<b>Other Financing Sources (Uses)</b>				
Disposal of Capital Assets	5,000	-	200	5,200
Debt Issuance	-	-	37,850	37,850
Transfers In	-	99,465	421,832	521,297
Transfers Out	-	-	(2,500)	(2,500)
	5,000	99,465	457,382	561,847
Net Change in Fund Balances	300,899	(75,464)	76,282	301,717
Fund Balances - Beginning	2,795,163	87,510	(143,583)	2,739,090
Fund Balances - Ending	3,096,062	12,046	(67,301)	3,040,807

## **NONMAJOR SPECIAL REVENUE FUNDS**

Special Revenue Funds are created to account for the proceeds of specific revenue sources (other than fiduciary funds or capital project funds) that are legally restricted to expenditure for specified purposes.

### **Fox Hill Special Service Area Fund**

The Fox Hill Special Service Area Fund is used to account for the revenues and expenditures associated with the maintenance of the common areas of the Fox Hill Estates subdivision.

### **Sunflower Special Service Area Fund**

The Sunflower Special Service Fund is used to account for revenues and expenditures associated with the maintenance of the common areas of the Sunflower Estates subdivision.

### **Motor Fuel Tax Fund**

The Motor Fuel Tax Fund is used to account for allotments of motor fuel taxes from the State of Illinois made on per capita basis. These taxes are to be used to construct and maintain street, traffic signals and signs.

### **Land Cash Fund**

The Land Cash Fund is used to account for the revenues and expenditures associated with the construction of park facilities.

### **Countryside TIF Fund**

The Countryside TIF Fund is used to account for the accumulation of monies for the payment of the 2005 General Obligation Bond Series. These bonds were issued to finance future retail development at Countryside Center.

### **Downtown TIF Fund**

The Downtown TIF Fund is used to account for the revenues and expenditures associated with the development activities of the downtown area.

**UNITED CITY OF YORKVILLE, ILLINOIS**

**Nonmajor Governmental - Special Revenue Funds**

**Combining Balance Sheet**

**April 30, 2013**

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**See Following Page**

**UNITED CITY OF YORKVILLE, ILLINOIS**

**Nonmajor Governmental - Special Revenue Funds**

**Combining Balance Sheet  
April 30, 2013**

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	Fox Hill Special Service Area	Sunflower Special Service Area
<b>ASSETS</b>		
Cash and Investments	\$ 15,309	7,936
Receivables - Net of Allowances		
Other Taxes	-	-
Due from Other Funds	-	-
Prepays	-	-
	<hr/>	<hr/>
Total Assets	15,309	7,936
	<hr/> <hr/>	<hr/> <hr/>
<b>LIABILITIES</b>		
Accounts Payable	185	196
Due to Other Funds	-	-
Total Liabilities	<hr/> 185	<hr/> 196
	<hr/> <hr/>	<hr/> <hr/>
<b>FUND BALANCES</b>		
Nonspendable	-	-
Restricted	15,124	7,740
Total Fund Balances	<hr/> 15,124	<hr/> 7,740
	<hr/> <hr/>	<hr/> <hr/>
Total Liabilities and Fund Balances	15,309	7,936
	<hr/> <hr/>	<hr/> <hr/>

Motor Fuel Tax	Land Cash	Countryside TIF	Downtown TIF	Totals
1,176,095	121,420	1,572,335	245,669	3,138,764
29,100	-	-	-	29,100
9,036	-	-	-	9,036
10,158	-	-	1,667	11,825
<u>1,224,389</u>	<u>121,420</u>	<u>1,572,335</u>	<u>247,336</u>	<u>3,188,725</u>
31,883	-	-	30,399	62,663
30,000	-	-	-	30,000
<u>61,883</u>	<u>-</u>	<u>-</u>	<u>30,399</u>	<u>92,663</u>
10,158	-	-	1,667	11,825
<u>1,152,348</u>	<u>121,420</u>	<u>1,572,335</u>	<u>215,270</u>	<u>3,084,237</u>
<u>1,162,506</u>	<u>121,420</u>	<u>1,572,335</u>	<u>216,937</u>	<u>3,096,062</u>
<u>1,224,389</u>	<u>121,420</u>	<u>1,572,335</u>	<u>247,336</u>	<u>3,188,725</u>

**UNITED CITY OF YORKVILLE, ILLINOIS**

**Nonmajor Governmental - Special Revenue Funds**

**Combining Statement of Revenues, Expenditures and Changes in Fund Balances  
Year Ended April 30, 2013**

	Fox Hill Special Service Area	Sunflower Special Service Area
Revenues		
Taxes	\$ 3,786	7,530
Intergovernmental	-	-
Grants and Donations	-	-
Interest	10	14
Miscellaneous	-	-
Total Revenues	<u>3,796</u>	<u>7,544</u>
Expenditures		
General Government	-	-
Parks and Recreation	-	-
Public Works	5,743	11,992
Capital Outlay	-	-
Debt Service		
Principal Retirement	-	-
Interest and Fiscal Charges	-	-
Total Expenditures	<u>5,743</u>	<u>11,992</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(1,947)	(4,448)
Other Financing Sources		
Disposal of Capital Assets	<u>-</u>	<u>-</u>
Net Change in Fund Balances	(1,947)	(4,448)
Fund Balances - Beginning	<u>17,071</u>	<u>12,188</u>
Fund Balances - Ending	<u><u>15,124</u></u>	<u><u>7,740</u></u>

Motor Fuel Tax	Land Cash	Countryside TIF	Downtown TIF	Totals
-	-	-	39,981	51,297
515,219	400,000	-	-	915,219
-	68,768	-	-	68,768
3,368	-	2,132	428	5,952
258	-	-	-	258
518,845	468,768	2,132	40,409	1,041,494
-	-	2,627	18,391	21,018
-	52,570	-	-	52,570
150,273	-	-	-	168,008
130,923	-	-	68,034	198,957
-	-	180,000	-	180,000
-	-	125,042	-	125,042
281,196	52,570	307,669	86,425	745,595
237,649	416,198	(305,537)	(46,016)	295,899
-	-	-	5,000	5,000
237,649	416,198	(305,537)	(41,016)	300,899
924,857	(294,778)	1,877,872	257,953	2,795,163
1,162,506	121,420	1,572,335	216,937	3,096,062

**UNITED CITY OF YORKVILLE, ILLINOIS**

**Fox Hill Special Service Area - Special Revenue Fund**

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
Year Ended April 30, 2013**

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	Budget		Actual
	Original	Final	
Revenues			
Taxes			
Property Tax	\$ 3,786	3,786	3,786
Interest	-	-	10
Total Revenues	<u>3,786</u>	<u>3,786</u>	<u>3,796</u>
Expenditures			
Public Works			
Outside Repair and Maintenance	<u>4,500</u>	<u>5,743</u>	<u>5,743</u>
Net Change in Fund Balance	<u>(714)</u>	<u>(1,957)</u>	(1,947)
Fund Balance - Beginning			<u>17,071</u>
Fund Balance - Ending			<u><u>15,124</u></u>

**UNITED CITY OF YORKVILLE, ILLINOIS**

**Sunflower Special Service Area - Special Revenue Fund**

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
Year Ended April 30, 2013**

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	Budget		Actual
	Original	Final	
Revenues			
Taxes			
Property Tax	\$ 7,531	7,531	7,530
Interest	-	-	14
Total Revenues	<u>7,531</u>	<u>7,531</u>	<u>7,544</u>
Expenditures			
Public Works			
Outside Repair and Maintenance	<u>9,986</u>	<u>11,992</u>	<u>11,992</u>
Net Change in Fund Balance	<u>(2,455)</u>	<u>(4,461)</u>	(4,448)
Fund Balance - Beginning			<u>12,188</u>
Fund Balance - Ending			<u><u>7,740</u></u>

**UNITED CITY OF YORKVILLE, ILLINOIS**

**Motor Fuel Tax - Special Revenue Fund**

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
Year Ended April 30, 2013**

	Budget		Actual
	Original	Final	
Revenues			
Intergovernmental	\$ 454,197	454,197	515,219
Interest	350	350	3,368
Miscellaneous	-	-	258
Total Revenues	<u>454,547</u>	<u>454,547</u>	<u>518,845</u>
Expenditures			
Public Works			
Supplies	341,960	341,960	150,273
Capital Outlay			
Streets and Alleys	231,900	231,900	130,923
Total Expenditures	<u>573,860</u>	<u>573,860</u>	<u>281,196</u>
Net Change in Fund Balance	<u>(119,313)</u>	<u>(119,313)</u>	237,649
Fund Balance - Beginning			<u>924,857</u>
Fund Balance - Ending			<u><u>1,162,506</u></u>

**UNITED CITY OF YORKVILLE, ILLINOIS**

**Land Cash - Special Revenue Fund**

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
Year Ended April 30, 2013**

	Budget		Actual
	Original	Final	
<b>Revenues</b>			
Intergovernmental			
State Grants	\$ 400,000	400,000	400,000
Grants and Donations			
Autumn Creek	20,000	20,000	66,662
Country Hills	-	-	1,538
Blackberry Woods	500	500	568
Total Revenues	<u>420,500</u>	<u>420,500</u>	<u>468,768</u>
<b>Expenditures</b>			
Parks and Recreation			
Hopkins Park	120,000	120,000	-
Raintree Village	191,825	191,825	40,570
Mosier Holding Costs	12,000	12,000	12,000
Total Expenditures	<u>323,825</u>	<u>323,825</u>	<u>52,570</u>
Net Change in Fund Balance	<u>96,675</u>	<u>96,675</u>	416,198
Fund Balance - Beginning			<u>(294,778)</u>
Fund Balance - Ending			<u>121,420</u>

**UNITED CITY OF YORKVILLE, ILLINOIS**

**Countryside TIF - Special Revenue Fund**

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
Year Ended April 30, 2013**

	Budget		Actual
	Original	Final	
Revenues			
Taxes			
Property Taxes	\$ 4,500	-	-
Interest	2,000	2,000	2,132
Total Revenues	<u>6,500</u>	<u>2,000</u>	<u>2,132</u>
Expenditures			
General Government			
Administrative Fees	1,000	2,628	2,627
Debt Service			
Principal Retirement	180,000	180,000	180,000
Interest and Fiscal Charges	125,043	125,043	125,042
Total Expenditures	<u>306,043</u>	<u>307,671</u>	<u>307,669</u>
Net Change in Fund Balance	<u>(299,543)</u>	<u>(305,671)</u>	(305,537)
Fund Balance - Beginning			<u>1,877,872</u>
Fund Balance - Ending			<u>1,572,335</u>

**UNITED CITY OF YORKVILLE, ILLINOIS**

**Downtown TIF - Special Revenue Fund**

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
Year Ended April 30, 2013**

	Budget		Actual
	Original	Actual	
Revenues			
Taxes			
Property Taxes	\$ 70,000	70,000	39,981
Interest	150	150	428
Total Revenues	<u>70,150</u>	<u>70,150</u>	<u>40,409</u>
Expenditures			
General Government			
Administrative Fees	1,500	3,951	3,951
Legal Services	10,000	14,440	14,440
Capital Outlay			
Project Costs	10,000	56,367	56,367
Route 47 Expansion	20,000	11,667	11,667
Total Expenditures	<u>41,500</u>	<u>86,425</u>	<u>86,425</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	28,650	(16,275)	(46,016)
Other Financing Sources			
Disposal of Capital Assets	-	-	5,000
Net Change in Fund Balance	<u>28,650</u>	<u>(16,275)</u>	(41,016)
Fund Balance - Beginning			<u>257,953</u>
Fund Balance - Ending			<u>216,937</u>

## **NONMAJOR DEBT SERVICE FUND**

The Debt Service Fund is used to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

**UNITED CITY OF YORKVILLE, ILLINOIS**

**Debt Service Fund**

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
Year Ended April 30, 2013**

	Budget		Actual
	Original	Final	
Revenues			
Taxes			
Property Taxes	\$ 326,379	326,379	324,762
Licenses, Permits and Fees			
Recapture Fees	1,000	1,000	4,694
Interest	300	300	610
Total Revenues	<u>327,679</u>	<u>327,679</u>	<u>330,066</u>
Expenditures			
Debt Service			
Principal	375,000	375,000	375,000
Interest and Fiscal Charges	130,370	130,370	129,995
Total Expenditures	<u>505,370</u>	<u>505,370</u>	<u>504,995</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(177,691)	(177,691)	(174,929)
Other Financing Sources			
Transfers In	<u>99,465</u>	<u>99,465</u>	<u>99,465</u>
Net Change in Fund Balance	<u>(78,226)</u>	<u>(78,226)</u>	(75,464)
Fund Balance - Beginning			<u>87,510</u>
Fund Balance - Ending			<u><u>12,046</u></u>

## **NONMAJOR CAPITAL PROJECTS FUNDS**

Capital Projects Funds are created to account for all resources used for the acquisition of capital facilities by a governmental unit except those financed by Proprietary Funds.

### **Municipal Building Fund**

The Municipal Building Fund is used to account for financial resources accumulated to finance capital improvements to City buildings.

### **Police Capital Fund**

The Police Capital Fund is used to account for financial resources accumulated to purchase public safety vehicles and equipment.

### **Public Works Capital Fund**

The Public Works Capital Fund is used to account for financial resources accumulated to purchase vehicles, equipment and other capital assets for use in the Public Works department.

### **Parks and Recreation Capital Fund**

The Parks and Recreation Capital Fund is used to account for financial resources accumulated for land improvements and to purchase equipment used for the maintenance of this improved park land and open space.

### **Citywide Capital Fund**

The Citywide Capital Fund is used to account for financial resources accumulated for maintenance of public infrastructure and to fund new capital improvements that benefit the public.

**UNITED CITY OF YORKVILLE, ILLINOIS**

**Nonmajor Governmental - Capital Projects Funds**

**Combining Balance Sheet**

**April 30, 2013**

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**See Following Page**

**UNITED CITY OF YORKVILLE, ILLINOIS**

**Nonmajor Governmental - Capital Projects Funds**

**Combining Balance Sheet**

**April 30, 2013**

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	<u>Municipal Building</u>
<b>ASSETS</b>	
Cash and Investments	\$ -
Receivables - Net of Allowances	
Accounts	-
Due to From Funds	-
	<hr/>
Total Assets	<hr/> <hr/> -
<b>LIABILITIES</b>	
Accounts Payable	-
Other Liabilities	3,300
Due to Other Funds	568,315
Total Liabilities	<hr/> 571,615 <hr/>
<b>FUND BALANCES</b>	
Assigned	-
Unassigned	(571,615)
Total Fund Balances	<hr/> (571,615) <hr/>
	<hr/> <hr/>
Total Liabilities and Fund Balances	<hr/> <hr/> -

Police Capital	Public Works Capital	Parks and Recreation Capital	Citywide Capital	Totals
111,640	37,799	204,930	468,272	822,641
832	-	-	43,872	44,704
-	-	-	30,000	30,000
<u>112,472</u>	<u>37,799</u>	<u>204,930</u>	<u>542,144</u>	<u>897,345</u>
5,785	-	10,845	95,626	112,256
-	15,400	147,583	117,792	284,075
-	-	-	-	568,315
<u>5,785</u>	<u>15,400</u>	<u>158,428</u>	<u>213,418</u>	<u>964,646</u>
106,687	22,399	46,502	328,726	504,314
-	-	-	-	(571,615)
<u>106,687</u>	<u>22,399</u>	<u>46,502</u>	<u>328,726</u>	<u>(67,301)</u>
<u>112,472</u>	<u>37,799</u>	<u>204,930</u>	<u>542,144</u>	<u>897,345</u>

**UNITED CITY OF YORKVILLE, ILLINOIS**

**Nonmajor Governmental - Capital Projects Funds**

**Combining Statement of Revenues, Expenditures and Changes in Fund Balances  
Year Ended April 30, 2013**

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	<u>Municipal Building</u>
Revenues	
Intergovernmental	\$ -
Licenses, Permits and Fees	12,859
Fines and Forfeits	-
Interest	-
Miscellaneous	-
Total Revenues	<u>12,859</u>
Expenditures	
General Government	5,100
Public Safety	-
Public Works	-
Capital Outlay	-
Debt Service	
Principal Retirement	-
Interest and Fiscal Charges	-
Total Expenditures	<u>5,100</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>7,759</u>
Other Financing Sources (Uses)	
Disposal of Capital Assets	-
Debt Issuance	-
Transfers In	-
Transfers Out	-
	<u>-</u>
Net Change in Fund Balances	7,759
Fund Balances - Beginning	<u>(579,374)</u>
Fund Balances - Ending	<u><u>(571,615)</u></u>

Police Capital	Public Works Capital	Parks and Recreation Capital	Citywide Capital	Totals
-	-	-	61,635	61,635
23,359	57,800	3,300	94,675	191,993
16,739	-	-	-	16,739
37	17	513	243	810
-	7,691	-	20,007	27,698
40,135	65,508	3,813	176,560	298,875
-	-	-	175,607	180,707
17,710	-	-	-	17,710
-	26,198	-	-	26,198
145,176	-	17,284	210,605	373,065
-	30,074	-	-	30,074
-	52,221	-	-	52,221
162,886	108,493	17,284	386,212	679,975
(122,751)	(42,985)	(13,471)	(209,652)	(381,100)
200	-	-	-	200
-	-	-	37,850	37,850
-	2,500	-	419,332	421,832
-	-	(2,500)	-	(2,500)
200	2,500	(2,500)	457,182	457,382
(122,551)	(40,485)	(15,971)	247,530	76,282
229,238	62,884	62,473	81,196	(143,583)
106,687	22,399	46,502	328,726	(67,301)

**UNITED CITY OF YORKVILLE, ILLINOIS**

**Municipal Building- Capital Projects Fund**

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
Year Ended April 30, 2013**

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	Budget		Actual
	Original	Final	
Revenues			
Licenses, Permits and Fees			
Build Program	\$ -	-	5,100
Development Fees	5,250	5,250	7,759
Total Revenues	<u>5,250</u>	<u>5,250</u>	12,859
Expenditures			
General Government			
Build Program	-	5,100	5,100
Net Change in Fund Balance	<u>5,250</u>	<u>150</u>	7,759
Fund Balance - Beginning			<u>(579,374)</u>
Fund Balance - Ending			<u>(571,615)</u>

**UNITED CITY OF YORKVILLE, ILLINOIS**

**Police Capital - Capital Projects Fund**

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
Year Ended April 30, 2013**

	Budget		Actual
	Original	Final	
<b>Revenues</b>			
Licenses, Permits and Fees			
Development Fees	\$ 10,500	10,500	23,359
Weather Warning Siren Fees	6,000	6,000	-
Fines and Forfeits			
DUI Fines	6,000	6,000	6,949
Electronic Citations	650	650	790
Seized Vehicle Fees	5,000	5,000	9,000
Interest	50	50	37
Total Revenues	<u>28,200</u>	<u>28,200</u>	<u>40,135</u>
<b>Expenditures</b>			
Public Safety			
Contractual Services	12,500	17,710	17,710
Supplies	2,500	-	-
Capital Outlay			
Equipment	20,000	105,725	105,725
Vehicles	25,000	39,451	39,451
Total Expenditures	<u>60,000</u>	<u>162,886</u>	<u>162,886</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(31,800)	(134,686)	(122,751)
Other Financing Sources			
Disposal of Capital Assets	<u>1,000</u>	<u>1,000</u>	<u>200</u>
Net Change in Fund Balance	<u>(30,800)</u>	<u>(133,686)</u>	(122,551)
Fund Balance - Beginning			<u>229,238</u>
Fund Balance - Ending			<u><u>106,687</u></u>

**UNITED CITY OF YORKVILLE, ILLINOIS**

**Public Works Capital - Capital Projects Fund**

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
Year Ended April 30, 2013**

	Budget		Actual
	Original	Final	
<b>Revenues</b>			
Licenses, Permits and Fees			
Engineering Capital Fee	\$ 6,500	6,500	6,600
Development Fees	24,500	24,500	27,060
Build Program	-	-	24,140
Interest	-	-	17
Miscellaneous	20,000	20,000	7,691
Total Revenues	<u>51,000</u>	<u>51,000</u>	<u>65,508</u>
<b>Expenditures</b>			
Public Works			
Contractual Services	10,500	10,500	2,058
Build Program	-	-	24,140
Supplies	2,000	2,000	-
Capital Outlay			
Equipment	75,000	75,000	-
Debt Service			
Principal Retirement	30,074	30,074	30,074
Interest and Fiscal Charges	52,221	52,221	52,221
Total Expenditures	<u>169,795</u>	<u>169,795</u>	<u>108,493</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(118,795)	(118,795)	(42,985)
Other Financing Sources			
Transfers In	<u>2,500</u>	<u>2,500</u>	<u>2,500</u>
Net Change in Fund Balance	<u>(116,295)</u>	<u>(116,295)</u>	(40,485)
Fund Balance - Beginning			<u>62,884</u>
Fund Balance - Ending			<u><u>22,399</u></u>

**UNITED CITY OF YORKVILLE, ILLINOIS**

**Parks and Recreation Capital - Capital Projects Fund**

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
Year Ended April 30, 2013**

	Budget		Actual
	Original	Final	
Revenues			
Licenses, Permits and Fees			
Parks Capital Fee	\$ 3,250	3,250	3,300
Interest	250	250	513
Miscellaneous	40,000	40,000	-
Total Revenues	<u>43,500</u>	<u>43,500</u>	<u>3,813</u>
Expenditures			
Capital Outlay			
Equipment	40,000	40,000	17,284
Raintree Park	10,000	10,000	-
Total Expenditures	<u>50,000</u>	<u>50,000</u>	<u>17,284</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(6,500)	(6,500)	(13,471)
Other Financing (Uses)			
Transfers Out	<u>(2,500)</u>	<u>(2,500)</u>	<u>(2,500)</u>
Net Change in Fund Balance	<u><u>(9,000)</u></u>	<u><u>(9,000)</u></u>	<u>(15,971)</u>
Fund Balance - Beginning			<u>62,473</u>
Fund Balance - Ending			<u><u>46,502</u></u>

**UNITED CITY OF YORKVILLE, ILLINOIS**

**Citywide Capital - Capital Projects Fund**

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
Year Ended April 30, 2013**

	Budget		Actual
	Original	Final	
<b>Revenues</b>			
Intergovernmental			
Grants	\$ 231,000	231,000	61,635
Licenses, Permits and Fees			
Building Permits	13,400	13,400	10,660
Build Program	-	-	80,880
Development Fees	20,000	20,000	3,135
Road Contribution Fee	20,000	20,000	-
Interest	-	-	243
Miscellaneous	-	-	20,007
Total Revenues	<u>284,400</u>	<u>284,400</u>	<u>176,560</u>
<b>Expenditures</b>			
General Government			
Build Program	-	-	80,880
Contractual Services	100,000	100,000	94,727
Capital Outlay			
Road Resurfacing	100,000	100,000	-
River Road Bridge	600,000	600,000	152,707
Safe Routes to School	231,000	231,000	37,891
Kennedy Road Bike Trail	9,500	9,500	20,007
Total Expenditures	<u>1,040,500</u>	<u>1,040,500</u>	<u>386,212</u>
Excess (Deficiency) of Revenues			
Over (Under) Expenditures	(756,100)	(756,100)	(209,652)
<b>Other Financing Sources</b>			
Debt Issuance	600,000	600,000	37,850
Transfers In	419,332	419,332	419,332
	<u>1,019,332</u>	<u>1,019,332</u>	<u>457,182</u>
Net Change in Fund Balance	<u>(336,768)</u>	<u>(336,768)</u>	247,530
Fund Balance - Beginning			<u>81,196</u>
Fund Balance - Ending			<u><u>328,726</u></u>

## **ENTERPRISE FUNDS**

Enterprise Funds are used to account for operations that are financed and operated in a manner similar to private business enterprises where the intent is that costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or where it has been decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purpose.

### **Sewer Fund**

The Sewer Fund is used to account for the operation and sewer infrastructure maintenance of the City-owned sewer system, as well as the construction of new sewer systems within City limits. Revenues are generated through a user maintenance fee.

### **Water Fund**

The Water Fund is used to account for the operation and water infrastructure maintenance of the City-owned water distribution system, as well as the construction of new water systems. Revenues are generated through charges based on water consumption and user maintenance fees.

### **Recreation Center Fund**

The Recreation Center Fund is used to account for the revenues and expenses of the recreation center which is operated by the Parks and Recreation department. Revenues are generated through user fees.

**UNITED CITY OF YORKVILLE, ILLINOIS**

**Sewer - Enterprise Fund**

**Schedule of Revenues, Expenses and Changes in Net Position - Budget and Actual  
Year Ended April 30, 2013**

	Budget		Actual
	Original	Final	
Operating Revenues			
Charges for Services	\$ 728,280	728,280	744,820
Operating Expenses			
Operations	1,296,477	1,296,477	425,287
Depreciation and Amortization	-	-	496,077
Total Operating Expenses	1,296,477	1,296,477	921,364
Operating Income (Loss)	(568,197)	(568,197)	(176,544)
Nonoperating Revenues (Expenses)			
Interest Income	3,000	3,000	7,339
Connection Fees	640,100	640,100	613,600
Other Income	268,437	268,437	135,326
Interest Expense	(516,445)	(516,445)	(708,659)
	395,092	395,092	47,606
Income (Loss) Before Contributions and Transfers	(173,105)	(173,105)	(128,938)
Capital Contributions	-	-	3,343,351
Transfers Out	(82,288)	(82,288)	(82,288)
Change in Net Position	(255,393)	(255,393)	3,132,125
Net Position - Beginning as Restated			19,741,130
Net Position - Ending			22,873,255

**UNITED CITY OF YORKVILLE, ILLINOIS**

**Water - Enterprise Fund**

**Schedule of Revenues, Expenses and Changes in Net Position - Budget and Actual  
Year Ended April 30, 2013**

	Budget		Actual
	Original	Final	
Operating Revenues			
Charges for Services	\$ 2,401,621	2,401,621	2,679,547
Operating Expenses			
Operations	2,597,721	2,597,721	1,239,702
Depreciation and Amortization	-	-	876,368
Total Operating Expenses	2,597,721	2,597,721	2,116,070
Operating Income (Loss)	(196,100)	(196,100)	563,477
Nonoperating Revenues (Expenses)			
Interest Income	300	300	2,203
Connection Fees	126,250	126,250	143,810
Other Income	190,920	190,920	106,065
Interest Expense	(488,262)	(488,262)	(522,182)
	(170,792)	(170,792)	(270,104)
Income (Loss) Before Contributions and Transfers	(366,892)	(366,892)	293,373
Capital Contributions	-	-	1,486,140
Transfers In	82,288	82,288	82,288
Change in Net Position	(284,604)	(284,604)	1,861,801
Net Position - Beginning as Restated			20,787,845
Net Position - Ending			22,649,646

**UNITED CITY OF YORKVILLE, ILLINOIS**

**Recreation Center - Enterprise Fund**

**Schedule of Revenues, Expenses and Changes in Net Position - Budget and Actual  
Year Ended April 30, 2013**

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	Budget		Actual
	Original	Final	
Operating Revenues			
Charges for Services	\$ 607,000	607,000	493,617
Operating Expenses			
Operations	703,633	703,633	592,707
Operating Income (Loss)	(96,633)	(96,633)	(99,090)
Nonoperating Revenues			
Other Income	15,500	15,500	17,467
Change in Net Position	<u>(81,133)</u>	<u>(81,133)</u>	(81,623)
Net Position - Beginning			<u>(220,001)</u>
Net Position - Ending			<u><u>(301,624)</u></u>

## **AGENCY FUNDS**

Agency funds are established to administer resources received and held by the City as the trustee. Use of these funds facilitates the discharge of responsibilities placed upon the governmental unit by virtue of law or other similar authority.

### **Developer Deposit Fund**

The Developer Deposit Fund is used to account for developer deposits that are used to reimburse the City for all expenses incurred as a result of processing developer applications and requests.

### **Escrow Deposit Fund**

The Escrow Deposit Fund is used to account for various funds collected on behalf of other governmental agencies.

**UNITED CITY OF YORKVILLE, ILLINOIS**

**Agency Funds**

**Combining Statement of Changes in Assets and Liabilities  
Year Ended April 30, 2013**

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**See Following Page**

**UNITED CITY OF YORKVILLE, ILLINOIS**

**Agency Funds**

**Combining Statement of Changes in Assets and Liabilities  
Year Ended April 30, 2013**

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	Beginning Balances	Additions	Deductions	Ending Balances
<b>All Funds</b>				
<b>ASSETS</b>				
Cash and Investments	\$ 398,222	3,216,406	3,218,794	395,834
Accounts Receivable	555,453	3,026,932	3,026,136	556,249
Total Assets	<u>953,675</u>	<u>6,243,338</u>	<u>6,244,930</u>	<u>952,083</u>
<b>LIABILITIES</b>				
Accounts Payable	1,857	-	1,857	-
Other Liabilities	951,818	8,201,475	8,201,210	952,083
Total Liabilities	<u>953,675</u>	<u>8,201,475</u>	<u>8,203,067</u>	<u>952,083</u>
<b>Developer Deposit</b>				
<b>ASSETS</b>				
Cash and Investments	<u>147,669</u>	<u>32,947</u>	<u>48,631</u>	<u>131,985</u>
<b>LIABILITIES</b>				
Accounts Payable	1,857	-	1,857	-
Other Liabilities	145,812	33,184	47,011	131,985
Total Liabilities	<u>147,669</u>	<u>33,184</u>	<u>48,868</u>	<u>131,985</u>

	Beginning Balances	Additions	Deductions	Ending Balances
<b>Escrow Deposit</b>				
<b>ASSETS</b>				
Cash and Investments	\$ 250,553	3,183,459	3,170,163	263,849
Accounts Receivable	555,453	3,026,932	3,026,136	556,249
Total Assets	<u>806,006</u>	<u>6,210,391</u>	<u>6,196,299</u>	<u>820,098</u>
<b>LIABILITIES</b>				
Other Liabilities	<u>806,006</u>	<u>8,168,291</u>	<u>8,154,199</u>	<u>820,098</u>

## **SUPPLEMENTAL SCHEDULES**

**UNITED CITY OF YORKVILLE, ILLINOIS**

**Schedule of Long-Term Debt Requirements**

**Betzwisser Development, LLC Adjustable Rate Note Payable of 2008  
April 30, 2013**

Date of Issue	October 1, 2008
Date of Maturity	October 1, 2028
Authorized Issue	\$937,500
Interest Rate	Variable - 5yr T-Bill Rate Plus 3%
Interest Dates	Monthly
Principal Maturity Dates	Monthly
Payable at	Betzwisser Development, LLC

**CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS**

Fiscal Year	Requirements		Totals
	Principal	Interest	
2014	\$ 32,012	50,283	82,295
2015	34,074	48,221	82,295
2016	36,270	46,025	82,295
2017	38,607	43,689	82,296
2018	41,094	41,201	82,295
2019	43,741	38,554	82,295
2020	46,560	35,735	82,295
2021	49,559	32,736	82,295
2022	52,752	29,543	82,295
2023	56,151	26,144	82,295
2024	59,769	22,526	82,295
2025	63,619	18,676	82,295
2026	67,718	14,577	82,295
2027	72,081	10,214	82,295
2028	76,725	5,570	82,295
2029	47,019	986	48,005
	<u>817,751</u>	<u>464,680</u>	<u>1,282,431</u>

**UNITED CITY OF YORKVILLE, ILLINOIS**

**Schedule of Long-Term Debt Requirements**

**IEPA (L17-115300) Loan Payable of 2000  
April 30, 2013**

Date of Issue	March 6, 2000
Date of Maturity	September 6, 2019
Authorized Issue	\$1,656,809
Denomination of Bonds	\$5,000
Interest Rate	2.625%
Interest Dates	September 6 and March 6
Principal Maturity Dates	September 6 and March 6
Payable at	Illinois Environmental Protection Agency

**CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS**

Fiscal Year	Requirements			Interest Due on			
	Principal	Interest	Totals	Sept. 6	Amount	Mar. 6	Amount
2014	\$ 90,952	16,099	107,051	2013	8,346	2014	7,753
2015	93,355	13,696	107,051	2014	7,152	2015	6,544
2016	95,821	11,229	107,050	2015	5,927	2016	5,302
2017	98,353	8,697	107,050	2016	4,669	2017	4,028
2018	100,952	6,098	107,050	2017	3,378	2018	2,720
2019	103,619	3,431	107,050	2018	2,053	2019	1,378
2020	52,832	693	53,525	2019	693	2020	-
	<u>635,884</u>	<u>59,943</u>	<u>695,827</u>		<u>32,218</u>		<u>27,725</u>

**UNITED CITY OF YORKVILLE, ILLINOIS**

**Schedule of Long-Term Debt Requirements**

**IEPA (L17-1156300) Loan Payable of 2007  
April 30, 2013**

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Date of Issue	August 9, 2007
Date of Maturity	August 9, 2026
Authorized Issue	\$1,889,244
Denomination of Bonds	\$5,000
Interest Rate	2.50%
Interest Dates	August 9 and February 9
Principal Maturity Dates	August 9 and February 9
Payable at	Illinois Environmental Protection Agency

**CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS**

Fiscal Year	Requirements			Interest Due on			
	Principal	Interest	Totals	Aug. 9	Amount	Feb. 9	Amount
2014	\$ 89,961	35,069	125,030	2013	17,814	2014	17,255
2015	92,225	32,805	125,030	2014	16,689	2015	16,116
2016	94,544	30,485	125,029	2015	15,536	2016	14,949
2017	96,922	28,108	125,030	2016	14,355	2017	13,753
2018	99,361	25,669	125,030	2017	13,143	2018	12,526
2019	101,861	23,170	125,031	2018	11,901	2019	11,269
2020	104,423	20,607	125,030	2019	10,628	2020	9,979
2021	107,049	17,981	125,030	2020	9,323	2021	8,658
2022	109,742	15,288	125,030	2021	7,985	2022	7,303
2023	112,503	12,527	125,030	2022	6,613	2023	5,914
2024	115,334	9,697	125,031	2023	5,207	2024	4,490
2025	118,235	6,795	125,030	2024	3,765	2025	3,030
2026	121,209	3,821	125,030	2025	2,287	2026	1,534
2027	61,744	772	62,516	2026	772	2027	-
	<u>1,425,113</u>	<u>262,794</u>	<u>1,687,907</u>		<u>136,018</u>		<u>126,776</u>

**UNITED CITY OF YORKVILLE, ILLINOIS**

**Schedule of Long-Term Debt Requirements**

**General Obligation Alternate Revenue Source Bonds of 2004B  
April 30, 2013**

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Date of Issue	March 1, 2004
Date of Maturity	December 30, 2018
Authorized Issue	\$3,500,000
Denomination of Bonds	\$5,000
Interest Rates	2.50% to 4.00%
Interest Dates	June 30 and December 30
Principal Maturity Dates	December 30
Payable at	BNY Midwest Trust Company

**CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS**

Fiscal Year	Requirements			Interest Due on			
	Principal	Interest	Totals	Jun. 30	Amount	Dec. 30	Amount
2014	\$ 280,000	88,750	368,750	2013	44,375	2013	44,375
2015	375,000	78,950	453,950	2014	39,475	2014	39,475
2016	395,000	65,826	460,826	2015	32,913	2015	32,913
2017	410,000	52,000	462,000	2016	26,000	2016	26,000
2018	435,000	35,600	470,600	2017	17,800	2017	17,800
2019	455,000	18,200	473,200	2018	9,100	2018	9,100
	<u>2,350,000</u>	<u>339,326</u>	<u>2,689,326</u>		<u>169,663</u>		<u>169,663</u>

**UNITED CITY OF YORKVILLE, ILLINOIS**

**Schedule of Long-Term Debt Requirements**

**General Obligation Alternate Revenue Source Bonds of 2005  
April 30, 2013**

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Date of Issue	March 15, 2005
Date of Maturity	December 1, 2024
Authorized Issue	\$3,525,000
Denomination of Bonds	\$5,000
Interest Rates	3.50% to 4.35%
Interest Dates	June 1 and December 1
Principal Maturity Date	December 1
Payable at	BNY Midwest Trust Company

**CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS**

Fiscal Year	Requirements			Interest Due on			
	Principal	Interest	Totals	Jun. 1	Amount	Dec. 1	Amount
2014	\$ 185,000	117,738	302,738	2013	58,869	2013	58,869
2015	195,000	110,522	305,522	2014	55,261	2014	55,261
2016	200,000	102,722	302,722	2015	51,361	2015	51,361
2017	210,000	94,722	304,722	2016	47,361	2016	47,361
2018	220,000	86,322	306,322	2017	43,161	2017	43,161
2019	225,000	77,522	302,522	2018	38,761	2018	38,761
2020	235,000	68,072	303,072	2019	34,036	2019	34,036
2021	245,000	58,202	303,202	2020	29,101	2020	29,101
2022	260,000	47,912	307,912	2021	23,956	2021	23,956
2023	275,000	36,992	311,992	2022	18,496	2022	18,496
2024	285,000	25,306	310,306	2023	12,653	2023	12,653
2025	300,000	13,050	313,050	2024	6,525	2024	6,525
	<u>2,835,000</u>	<u>839,082</u>	<u>3,674,082</u>		<u>419,541</u>		<u>419,541</u>

**UNITED CITY OF YORKVILLE, ILLINOIS**

**Schedule of Long-Term Debt Requirements**

**General Obligation Alternate Revenue Source Bonds of 2005A  
April 30, 2013**

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Date of Issue	May 1, 2005
Date of Maturity	December 30, 2022
Authorized Issue	\$3,825,000
Denomination of Bonds	\$5,000
Interest Rates	4.00% to 4.375%
Interest Dates	June 30 and December 30
Principal Maturity Date	December 30
Payable at	BNY Midwest Trust Company

**CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS**

Fiscal Year	Requirements			Interest Due on			
	Principal	Interest	Totals	Jun. 30	Amount	Dec. 30	Amount
2014	\$ 215,000	113,180	328,180	2013	56,590	2013	56,590
2015	225,000	104,578	329,578	2014	52,289	2014	52,289
2016	235,000	95,578	330,578	2015	47,789	2015	47,789
2017	250,000	86,178	336,178	2016	43,089	2016	43,089
2018	260,000	76,178	336,178	2017	38,089	2017	38,089
2019	275,000	65,518	340,518	2018	32,759	2018	32,759
2020	290,000	54,106	344,106	2019	27,053	2019	27,053
2021	300,000	41,782	341,782	2020	20,891	2020	20,891
2022	320,000	28,656	348,656	2021	14,328	2021	14,328
2023	335,000	14,656	349,656	2022	7,328	2022	7,328
	<u>2,705,000</u>	<u>680,410</u>	<u>3,385,410</u>		<u>340,205</u>		<u>340,205</u>

**UNITED CITY OF YORKVILLE, ILLINOIS**

**Schedule of Long-Term Debt Requirements**

**General Obligation Library Bonds of 2005B  
April 30, 2013**

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Date of Issue	August 1, 2005
Date of Maturity	December 30, 2024
Authorized Issue	\$7,250,000
Denomination of Bonds	\$5,000
Interest Rates	4.00% to 4.75%
Interest Dates	June 30 and December 30
Principal Maturity Date	December 30
Payable at	BNY Midwest Trust Company

**CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS**

Fiscal Year	Requirements			Interest Due on			
	Principal	Interest	Totals	Jun. 30	Amount	Dec. 30	Amount
2014	\$ 335,000	297,526	632,526	2013	148,763	2013	148,763
2015	400,000	284,126	684,126	2014	142,063	2014	142,063
2016	435,000	268,126	703,126	2015	134,063	2015	134,063
2017	460,000	250,726	710,726	2016	125,363	2016	125,363
2018	485,000	232,326	717,326	2017	116,163	2017	116,163
2019	540,000	212,926	752,926	2018	106,463	2018	106,463
2020	575,000	187,950	762,950	2019	93,975	2019	93,975
2021	605,000	161,356	766,356	2020	80,678	2020	80,678
2022	650,000	133,376	783,376	2021	66,688	2021	66,688
2023	690,000	103,312	793,312	2022	51,656	2022	51,656
2024	725,000	70,538	795,538	2023	35,269	2023	35,269
2025	760,000	36,100	796,100	2024	18,050	2024	18,050
	<u>6,660,000</u>	<u>2,238,388</u>	<u>8,898,388</u>		<u>1,119,194</u>		<u>1,119,194</u>

**UNITED CITY OF YORKVILLE, ILLINOIS**

**Schedule of Long-Term Debt Requirements**

**General Obligation Alternate Revenue Source Bonds of 2005C  
April 30, 2013**

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Date of Issue	September 1, 2005
Date of Maturity	December 30, 2024
Authorized Issue	\$2,000,000
Denomination of Bonds	\$5,000
Interest Rates	3.50% to 5.50%
Interest Dates	June 30 and December 30
Principal Maturity Date	December 30
Payable at	BNY Midwest Trust Company

**CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS**

Fiscal Year	Requirements			Interest Due on			
	Principal	Interest	Totals	Jun. 30	Amount	Dec. 30	Amount
2014	\$ 95,000	70,976	165,976	2013	35,488	2013	35,488
2015	100,000	67,176	167,176	2014	33,588	2014	33,588
2016	105,000	63,176	168,176	2015	31,588	2015	31,588
2017	110,000	58,976	168,976	2016	29,488	2016	29,488
2018	110,000	54,576	164,576	2017	27,288	2017	27,288
2019	120,000	50,176	170,176	2018	25,088	2018	25,088
2020	120,000	45,376	165,376	2019	22,688	2019	22,688
2021	130,000	38,776	168,776	2020	19,388	2020	19,388
2022	135,000	31,626	166,626	2021	15,813	2021	15,813
2023	140,000	24,200	164,200	2022	12,100	2022	12,100
2024	150,000	16,500	166,500	2023	8,250	2023	8,250
2025	150,000	8,250	158,250	2024	4,125	2024	4,125
	<u>1,465,000</u>	<u>529,784</u>	<u>1,994,784</u>		<u>264,892</u>		<u>264,892</u>

**UNITED CITY OF YORKVILLE, ILLINOIS**

**Schedule of Long-Term Debt Requirements**

**General Obligation Library Bonds of 2006  
April 30, 2013**

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Date of Issue	August 1, 2006
Date of Maturity	December 30, 2024
Authorized Issue	\$1,500,000
Denomination of Bonds	\$5,000
Interest Rates	4.75% to 4.80%
Interest Dates	June 30 and December 30
Principal Maturity Date	December 30
Payable at	BNY Midwest Trust Company

**CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS**

Fiscal Year	Requirements			Interest Due on			
	Principal	Interest	Totals	Jun. 30	Amount	Dec. 30	Amount
2014	\$ 100,000	39,238	139,238	2013	19,619	2013	19,619
2015	50,000	34,488	84,488	2014	17,244	2014	17,244
2016	50,000	32,112	82,112	2015	16,056	2015	16,056
2017	50,000	29,738	79,738	2016	14,869	2016	14,869
2018	50,000	27,362	77,362	2017	13,681	2017	13,681
2019	50,000	24,988	74,988	2018	12,494	2018	12,494
2020	50,000	22,612	72,612	2019	11,306	2019	11,306
2021	75,000	20,238	95,238	2020	10,119	2020	10,119
2022	75,000	16,676	91,676	2021	8,338	2021	8,338
2023	75,000	13,112	88,112	2022	6,556	2022	6,556
2024	100,000	9,550	109,550	2023	4,775	2023	4,775
2025	100,000	4,800	104,800	2024	2,400	2024	2,400
	<u>825,000</u>	<u>274,914</u>	<u>1,099,914</u>		<u>137,457</u>		<u>137,457</u>

**UNITED CITY OF YORKVILLE, ILLINOIS**

**Schedule of Long-Term Debt Requirements**

**General Obligation Refunding Alternate Revenue Source Bonds of 2007A  
April 30, 2013**

Date of Issue	January 23, 2007
Date of Maturity	December 30, 2022
Authorized Issue	\$3,020,000
Denomination of Bonds	\$5,000
Interest Rates	4.00% to 4.25%
Interest Dates	June 30 and December 30
Principal Maturity Date	December 30
Payable at	The Bank of New York Trust Company

**CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS**

Fiscal Year	Requirements			Interest Due on			
	Principal	Interest	Totals	Jun. 30	Amount	Dec. 30	Amount
2014	\$ 15,000	123,042	138,042	2013	61,521	2013	61,521
2015	15,000	122,422	137,422	2014	61,211	2014	61,211
2016	15,000	121,792	136,792	2015	60,896	2015	60,896
2017	15,000	121,162	136,162	2016	60,581	2016	60,581
2018	15,000	120,526	135,526	2017	60,263	2017	60,263
2019	15,000	119,888	134,888	2018	59,944	2018	59,944
2020	680,000	119,250	799,250	2019	59,625	2019	59,625
2021	695,000	90,350	785,350	2020	45,175	2020	45,175
2022	725,000	60,812	785,812	2021	30,406	2021	30,406
2023	750,000	30,000	780,000	2022	15,000	2022	15,000
	<u>2,940,000</u>	<u>1,029,244</u>	<u>3,969,244</u>		<u>514,622</u>		<u>514,622</u>

**UNITED CITY OF YORKVILLE, ILLINOIS**

**Schedule of Long-Term Debt Requirements**

**General Obligation Refunding Alternate Revenue Source Bonds of 2011  
April 30, 2013**

Date of Issue	November 10, 2011
Date of Maturity	December 30, 2025
Authorized Issue	\$11,150,000
Denomination of Bonds	\$5,000
Interest Rate	4.28%
Interest Dates	June 30 and December 30
Principal Maturity Date	December 30
Payable at	The Bank of New York Trust Company

**CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS**

Fiscal Year	Requirements			Interest Due on			
	Principal	Interest	Totals	Jun. 30	Amount	Dec. 30	Amount
2014	\$ 660,000	477,220	1,137,220	2013	238,610	2013	238,610
2015	685,000	448,972	1,133,972	2014	224,486	2014	224,486
2016	715,000	419,654	1,134,654	2015	209,827	2015	209,827
2017	745,000	389,052	1,134,052	2016	194,526	2016	194,526
2018	780,000	357,166	1,137,166	2017	178,583	2017	178,583
2019	810,000	323,782	1,133,782	2018	161,891	2018	161,891
2020	845,000	289,114	1,134,114	2019	144,557	2019	144,557
2021	885,000	252,948	1,137,948	2020	126,474	2020	126,474
2022	920,000	215,070	1,135,070	2021	107,535	2021	107,535
2023	960,000	175,694	1,135,694	2022	87,847	2022	87,847
2024	1,000,000	134,606	1,134,606	2023	67,303	2023	67,303
2025	1,045,000	91,806	1,136,806	2024	45,903	2024	45,903
2026	1,100,000	47,080	1,147,080	2025	23,540	2025	23,540
	<u>11,150,000</u>	<u>3,622,164</u>	<u>14,772,164</u>		<u>1,811,082</u>		<u>1,811,082</u>

**UNITED CITY OF YORKVILLE, ILLINOIS**

**Schedule of Long-Term Debt Requirements**

**Illinois Rural Bond Bank Debt Certificates of 2003  
April 30, 2013**

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Date of Issue	September 1, 2003
Date of Maturity	February 1, 2023
Authorized Issue	\$2,035,000
Denomination of Bonds	\$5,000
Interest Rates	1.60% to 5.20%
Interest Dates	August 1 and February 1
Principal Maturity Date	February 1
Payable at	US National Bank Assoc.

**CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS**

Fiscal Year	Requirements			Interest Due on			
	Principal	Interest	Totals	Aug. 1	Amount	Feb. 1	Amount
2014	\$ 100,000	62,048	162,048	2013	31,024	2014	31,024
2015	105,000	57,648	162,648	2014	28,824	2015	28,824
2016	110,000	52,870	162,870	2015	26,435	2016	26,435
2017	115,000	47,756	162,756	2016	23,878	2017	23,878
2018	120,000	42,292	162,292	2017	21,146	2018	21,146
2019	130,000	36,232	166,232	2018	18,116	2019	18,116
2020	135,000	29,668	164,668	2019	14,834	2020	14,834
2021	140,000	22,850	162,850	2020	11,425	2021	11,425
2022	150,000	15,710	165,710	2021	7,855	2022	7,855
2023	155,000	8,060	163,060	2022	4,030	2023	4,030
	<u>1,260,000</u>	<u>375,134</u>	<u>1,635,134</u>		<u>187,567</u>		<u>187,567</u>

**UNITED CITY OF YORKVILLE, ILLINOIS**

**Schedule of Long-Term Debt Requirements**

**Debt Certificates of 2003**

**April 30, 2013**

Date of Issue	June 15, 2003
Date of Maturity	December 15, 2018
Authorized Issue	\$4,800,000
Denomination of Bonds	\$5,000
Interest Rates	3.80% to 5.00%
Interest Dates	June 15 and December 15
Principal Maturity Date	December 15
Payable at	BNY Midwest Trust Company

**CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS**

Fiscal Year	Requirements			Interest Due on			
	Principal	Interest	Totals	Jun. 15	Amount	Dec. 15	Amount
2014	\$ 100,000	33,150	133,150	2013	16,575	2013	16,575
2015	100,000	29,350	129,350	2014	14,675	2014	14,675
2016	100,000	25,450	125,450	2015	12,725	2015	12,725
2017	100,000	21,450	121,450	2016	10,725	2016	10,725
2018	100,000	17,300	117,300	2017	8,650	2017	8,650
2019	300,000	13,050	313,050	2018	6,525	2018	6,525
	<u>800,000</u>	<u>139,750</u>	<u>939,750</u>		<u>69,875</u>		<u>69,875</u>

**UNITED CITY OF YORKVILLE, ILLINOIS**

**Schedule of Long-Term Debt Requirements**

**Debt Certificates of 2004A**

**April 30, 2013**

Date of Issue	March 1, 2004
Date of Maturity	December 30, 2014
Authorized Issue	\$1,600,000
Denomination of Bonds	\$5,000
Interest Rates	1.40% to 3.60%
Interest Dates	June 30 and December 30
Principal Maturity Date	December 30
Payable at	BNY Midwest Trust Company

**CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS**

Fiscal Year	Requirements			Interest Due on			
	Principal	Interest	Totals	Jun. 30	Amount	Dec. 30	Amount
2014	\$ 180,000	13,050	193,050	2013	6,525	2013	6,525
2015	190,000	6,840	196,840	2014	3,420	2014	3,420
	<u>370,000</u>	<u>19,890</u>	<u>389,890</u>		<u>9,945</u>		<u>9,945</u>

**UNITED CITY OF YORKVILLE, ILLINOIS**

**Schedule of Long-Term Debt Requirements**

**Refunding Debt Certificates of 2006A  
April 30, 2013**

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Date of Issue	December 19, 2006
Date of Maturity	December 30, 2022
Authorized Issue	\$5,555,000
Denomination of Bonds	\$5,000
Interest Rates	4.00% to 4.20%
Interest Dates	June 30 and December 30
Principal Maturity Date	December 30
Payable at	The Bank of New York Trust Company

**CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS**

Fiscal Year	Requirements			Interest Due on			
	Principal	Interest	Totals	Jun. 30	Amount	Dec. 30	Amount
2014	\$ 405,000	205,606	610,606	2013	102,803	2013	102,803
2015	420,000	189,406	609,406	2014	94,703	2014	94,703
2016	435,000	172,606	607,606	2015	86,303	2015	86,303
2017	460,000	155,206	615,206	2016	77,603	2016	77,603
2018	475,000	136,806	611,806	2017	68,403	2017	68,403
2019	495,000	117,806	612,806	2018	58,903	2018	58,903
2020	850,000	98,006	948,006	2019	49,003	2019	49,003
2021	850,000	62,306	912,306	2020	31,153	2020	31,153
2022	390,000	26,606	416,606	2021	13,303	2021	13,303
2023	255,000	10,520	265,520	2022	5,260	2022	5,260
	<u>5,035,000</u>	<u>1,174,874</u>	<u>6,209,874</u>		<u>587,437</u>		<u>587,437</u>

## **STATISTICAL SECTION**

### **(Unaudited)**

This part of the comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the City's overall financial health.

#### Financial Trends

These schedules contain trend information to help the reader understand how the City's financial performance and well-being have changed over time.

#### Revenue Capacity

These schedules contain information to help the reader assess the City's most significant local revenue sources.

#### Debt Capacity

These schedules present information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future.

#### Demographic and Economic Information

These schedules offer demographic and economic indicators to help the reader understand the environment within which the City's financial activities take place.

#### Operating Information

These schedules contain service and infrastructure data to help the reader understand how the information in the City's financial report relates to the services the City provides and the activities it performs.

**UNITED CITY OF YORKVILLE, ILLINOIS**

**Net Position by Component - Last Nine Fiscal Years\***  
**April 30, 2013 (Unaudited)**

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**See Following Page**

**UNITED CITY OF YORKVILLE, ILLINOIS**

**Net Position by Component - Last Nine Fiscal Years\***  
**April 30, 2013 (Unaudited)**

	2005	2006	2007
<b>Governmental Activities</b>			
Net Investment in Capital Assets	\$ 47,690,975	48,066,205	51,904,378
Restricted	4,487,837	11,373,193	6,819,743
Unrestricted	(1,038,834)	(6,407,838)	(4,161,179)
<b>Total Governmental Activities Net Position</b>	<b>51,139,978</b>	<b>53,031,560</b>	<b>54,562,942</b>
<b>Business-Type Activities</b>			
Net Investment in Capital Assets	12,512,021	15,492,504	14,990,516
Restricted	3,155,589	3,314,989	5,387,523
Unrestricted	(3,145,190)	(825,405)	(623,092)
<b>Total Business-Type Activities Net Position</b>	<b>12,522,420</b>	<b>17,982,088</b>	<b>19,754,947</b>
<b>Primary Government</b>			
Net Investment in Capital Assets	60,202,996	63,558,709	66,894,894
Restricted	7,643,426	14,688,182	12,207,266
Unrestricted	(4,184,024)	(7,233,243)	(4,784,271)
<b>Total Primary Government Net Position</b>	<b>63,662,398</b>	<b>71,013,648</b>	<b>74,317,889</b>

\* Accrual Basis of Accounting

Note: The City adopted GASB Statement 34 for the fiscal year ended April 30, 2005.

2008	2009	2010	2011	2012	2013
53,202,922	51,529,648	60,971,543	61,594,404	58,943,771	62,000,588
3,630,544	3,107,371	3,468,150	3,315,028	3,478,139	3,537,867
(658,755)	(2,038,061)	(4,124,885)	(3,827,879)	93,682	3,341,127
56,174,711	52,598,958	60,314,808	61,081,553	62,515,592	68,879,582
15,924,390	18,676,309	32,942,926	33,166,989	26,640,987	31,719,100
4,898,626	-	215,000	285,000	683,147	-
175,008	3,212,121	2,904,916	2,608,587	13,406,883	13,502,177
20,998,024	21,888,430	36,062,842	36,060,576	40,731,017	45,221,277
69,127,312	70,205,957	93,914,469	94,761,393	85,584,758	93,719,688
8,529,170	3,107,371	3,683,150	3,600,028	4,161,286	3,537,867
(483,747)	1,174,060	(1,219,969)	(1,219,292)	13,500,565	16,843,304
77,172,735	74,487,388	96,377,650	97,142,129	103,246,609	114,100,859

UNITED CITY OF YORKVILLE, ILLINOIS

Changes in Net Position - Last Nine Fiscal Years\*  
April 30, 2013 (Unaudited)

	2005	2006	2007	2008	2009	2010	2011	2012	2013
<b>Expenses</b>									
<b>Governmental Activities</b>									
General Government	\$ 2,290,696	4,706,185	4,871,741	5,688,953	5,513,569	4,367,204	4,757,527	5,731,692	3,121,857
Public Safety	2,173,457	2,357,913	2,761,019	3,233,955	3,099,998	3,665,295	3,287,448	2,905,184	3,750,318
Community Development	702	7,045	502,434	553,220	502,929	447,491	394,687	307,053	356,689
Public Works	3,633,163	3,585,374	4,139,483	3,511,697	3,024,306	3,082,318	3,420,923	2,861,052	2,983,200
Library	404,863	485,566	757,256	955,385	1,044,318	1,103,649	1,170,275	871,050	932,748
Parks and Recreation	1,527,803	2,036,521	2,112,376	2,157,818	2,155,995	2,217,232	1,645,468	1,862,044	1,812,483
Unallocated Bad Debt Adjustment	-	-	-	-	-	1,016,132	-	-	-
Interest on Long-Term Debt	193,838	656,664	958,673	723,618	741,303	757,192	723,246	704,213	691,551
<b>Total Governmental Activities Expenses</b>	<b>10,224,522</b>	<b>13,835,268</b>	<b>16,102,982</b>	<b>16,824,646</b>	<b>16,082,418</b>	<b>16,656,513</b>	<b>15,399,574</b>	<b>15,242,288</b>	<b>13,648,846</b>
<b>Business-Type Activities</b>									
Water	2,327,986	2,611,383	2,975,674	3,036,973	3,332,313	2,416,462	2,396,100	2,505,247	2,638,252
Sewer	6,425,836	1,200,778	1,242,655	1,177,924	1,322,270	1,569,785	1,628,159	1,653,025	1,630,023
Recreation Center	-	-	-	-	675,617	634,346	688,218	657,479	592,707
<b>Total Business-Type Activities Expenses</b>	<b>8,753,822</b>	<b>3,812,161</b>	<b>4,218,329</b>	<b>4,214,897</b>	<b>5,330,200</b>	<b>4,620,593</b>	<b>4,712,477</b>	<b>4,815,751</b>	<b>4,860,982</b>
<b>Total Primary Government Expenses</b>	<b>18,978,344</b>	<b>17,647,429</b>	<b>20,321,311</b>	<b>21,039,543</b>	<b>21,412,618</b>	<b>21,277,106</b>	<b>20,112,051</b>	<b>20,058,039</b>	<b>18,509,828</b>
<b>Program Revenues</b>									
<b>Governmental Activities</b>									
<b>Charges for Services</b>									
General Government	995,121	1,442,176	1,808,797	1,775,663	1,723,173	1,795,244	1,840,958	2,057,279	1,751,309
Public Safety	68,978	76,534	-	-	-	-	-	-	-
Public Works	188,000	208,455	-	-	29,018	-	-	-	-
Library	17,121	17,507	19,616	27,045	427,842	61,096	48,983	50,582	58,794
Parks and Recreation	521,267	534,018	578,148	376,857	-	388,913	342,311	265,698	265,614
Operating Grants/Contributions	324,958	360,026	41,925	778,342	19,664	629,822	830,767	633,091	696,058
Capital Grants/Contributions	7,501,077	1,296,050	3,940,737	1,909,670	922,409	10,650,597	1,596,067	1,409,412	3,317,256
<b>Total Governmental Activities Program Revenues</b>	<b>9,616,522</b>	<b>3,934,766</b>	<b>6,389,223</b>	<b>4,867,577</b>	<b>3,122,106</b>	<b>13,525,672</b>	<b>4,659,086</b>	<b>4,416,062</b>	<b>6,089,031</b>
<b>Business-Type Activities</b>									
<b>Charges for Services</b>									
Water	1,892,465	3,118,433	3,097,565	1,920,029	1,742,057	1,875,826	2,543,796	2,592,652	2,823,357
Sewer	2,067,065	3,055,326	3,477,706	855,334	789,781	1,991,015	1,476,558	1,366,022	1,358,420
Recreation	-	-	-	-	497,992	582,889	620,020	620,489	493,617
Operating Grants/Contributions	-	-	-	-	-	-	-	-	-
Capital Grants/Contributions	6,755,200	1,111,679	2,085,002	1,895,447	343,578	14,473,957	241,344	2,433,079	4,829,491
<b>Total Business-Type Activities Program Revenues</b>	<b>10,714,730</b>	<b>7,285,438</b>	<b>8,660,273</b>	<b>4,670,810</b>	<b>3,373,408</b>	<b>18,923,687</b>	<b>4,881,718</b>	<b>7,012,242</b>	<b>9,504,885</b>
<b>Total Primary Government Program Revenues</b>	<b>20,331,252</b>	<b>11,220,204</b>	<b>15,049,496</b>	<b>9,538,387</b>	<b>6,495,514</b>	<b>32,449,359</b>	<b>9,540,804</b>	<b>11,428,304</b>	<b>15,593,916</b>

	2005	2006	2007	2008	2009	2010	2011	2012	2013
Net (Expense) Revenue									
Governmental Activities	\$ (608,000)	(9,900,502)	(9,713,759)	(11,957,069)	(12,960,312)	(3,130,841)	(10,740,488)	(10,826,226)	(7,559,815)
Business-Type Activities	1,960,908	3,473,277	4,441,944	455,913	(1,956,792)	14,303,094	169,241	2,196,491	4,643,903
Total Primary Government Net (Expense) Revenue	<u>1,352,908</u>	<u>(6,427,225)</u>	<u>(5,271,815)</u>	<u>(11,501,156)</u>	<u>(14,917,104)</u>	<u>11,172,253</u>	<u>(10,571,247)</u>	<u>(8,629,735)</u>	<u>(2,915,912)</u>
General Revenues and Other Changes in Net Position									
Governmental Activities									
Taxes									
Property	1,711,861	2,258,419	1,950,798	3,644,499	3,670,632	4,087,698	4,281,902	4,953,862	4,743,599
Sales	2,285,995	2,586,288	2,647,678	2,507,664	2,474,549	2,480,213	2,577,651	2,962,810	4,409,926
Income	612,425	679,842	1,040,678	1,053,292	1,124,204	1,280,519	1,306,325	1,444,426	1,587,324
Utility	335,081	403,657	1,288,406	1,612,834	1,630,188	1,542,649	1,614,294	1,568,699	1,553,693
Other	848,331	956,982	480,941	534,601	861,936	641,360	780,863	963,524	922,439
Development Fees	2,640,061	3,296,849	2,646,071	2,447,936	454,822	-	-	-	-
Interest	58,700	446,871	448,746	320,046	74,761	73,327	6,762	10,388	16,368
Miscellaneous	144,185	309,163	210,040	1,076,159	1,336,958	783,999	764,528	667,637	690,456
Transfers	740,498	405,419	2,754,737	540,525	(2,243,491)	134,209	174,908	-	-
Total Governmental Activities	<u>9,377,137</u>	<u>11,343,490</u>	<u>13,468,095</u>	<u>13,737,556</u>	<u>9,384,559</u>	<u>11,023,974</u>	<u>11,507,233</u>	<u>12,571,346</u>	<u>13,923,805</u>
Business-Type Activities									
Property Taxes	-	-	-	-	-	-	-	1,883,730	1,883,730
Interest	172,084	365,278	352,654	230,212	52,314	5,527	3,401	2,687	9,542
Connection Fees	-	-	-	1,670,495	549,578	-	-	-	-
Miscellaneous	-	-	153,744	124,400	1,815	-	-	60,691	(1,624,872)
Transfers	(740,498)	(405,419)	(2,754,737)	(540,525)	2,243,491	(134,209)	(174,908)	-	-
Total Business-Type Activities	<u>(568,414)</u>	<u>(40,141)</u>	<u>(2,248,339)</u>	<u>1,484,582</u>	<u>2,847,198</u>	<u>(128,682)</u>	<u>(171,507)</u>	<u>1,947,108</u>	<u>268,400</u>
Total Primary Government	<u>8,808,723</u>	<u>11,303,349</u>	<u>11,219,756</u>	<u>15,222,138</u>	<u>12,231,757</u>	<u>10,895,292</u>	<u>11,335,726</u>	<u>14,518,454</u>	<u>14,192,205</u>
Changes in Net Position									
Governmental Activities	8,769,137	1,442,988	3,754,336	1,780,487	(3,575,753)	7,893,133	766,745	1,745,120	6,363,990
Business-Type Activities	1,392,494	3,433,136	2,193,605	1,940,495	890,406	14,174,412	(2,266)	4,143,599	4,912,303
Total Primary Government	<u>10,161,631</u>	<u>4,876,124</u>	<u>5,947,941</u>	<u>3,720,982</u>	<u>(2,685,347)</u>	<u>22,067,545</u>	<u>764,479</u>	<u>5,888,719</u>	<u>11,276,293</u>

\* Accrual Basis of Accounting

Note: The City adopted GASB Statement 34 for the fiscal year ended April 30, 2005.

**UNITED CITY OF YORKVILLE, ILLINOIS**

**Fund Balances of Governmental Funds - Last Ten Fiscal Years\***  
**April 30, 2013 (Unaudited)**

	2004	2005	2006
General Fund			
Reserved	\$ 75,387	675,711	2,862,016
Unreserved	1,367,915	1,466,917	2,947,136
Nonspendable	-	-	-
Assigned	-	-	-
Unassigned	-	-	-
Total General Fund	<u>1,443,302</u>	<u>2,142,628</u>	<u>5,809,152</u>
All Other Governmental Funds			
Reserved	13,124,008	4,434,238	9,029,130
Unreserved, Reported in,			
Special Revenue Funds	1,105,776	934,163	1,492,566
Debt Service Funds	15,540	13,918	(9,494)
Capital Projects Funds	(380,747)	(250,268)	(208,136)
Nonspendable	-	-	-
Restricted	-	-	-
Committed	-	-	-
Assigned	-	-	-
Unassigned	-	-	-
Total All Other Governmental Funds	<u>13,864,577</u>	<u>5,132,051</u>	<u>10,304,066</u>

\* Modified Accrual Basis of Accounting

Note: The City adopted GASB Statement 54 for the fiscal year ended April 30, 2012.

2007	2008	2009	2010	2011	2012	2013
2,476,718	287,036	164,587	39,497	136,917	-	-
2,841,106	2,665,300	1,230,953	(532,436)	(408,817)	-	-
-	-	-	-	-	153,770	139,985
-	-	-	-	-	332,500	-
-	-	-	-	-	784,353	4,083,835
5,317,824	2,952,336	1,395,540	(492,939)	(271,900)	1,270,623	4,223,820
4,460,492	3,630,544	3,505,069	3,482,941	3,323,515	-	-
444,906	1,128,049	642,298	403,793	828,903	-	-
(100,567)	(237,259)	-	-	-	-	-
(276,107)	(514,524)	(560,274)	(626,102)	(586,372)	-	-
-	-	-	-	-	27,913	34,586
-	-	-	-	-	3,565,649	3,549,913
-	-	-	-	-	264,616	305,804
-	-	-	-	-	428,933	504,314
-	-	-	-	-	(874,152)	(571,615)
4,528,724	4,006,810	3,587,093	3,260,632	3,566,046	3,412,959	3,823,002

**UNITED CITY OF YORKVILLE, ILLINOIS**

**Changes in Fund Balances of Governmental Funds - Last Ten Fiscal Years\***  
**April 30, 2013 (Unaudited)**

	2004	2005	2006	2007
<b>Revenues</b>				
Taxes	\$ 4,418,699	5,101,695	6,165,165	6,100,171
Intergovernmental	921,793	1,078,383	1,178,918	1,610,978
Licenses, Permits and Fees	7,198,174	4,305,072	5,449,815	4,958,458
Charges for Services	237,580	-	-	-
Fines and Forfeitures	74,045	72,613	80,534	94,174
Interest	79,608	54,812	446,871	448,746
Miscellaneous	388,343	192,538	298,499	438,340
<b>Total Revenues</b>	<b>13,318,242</b>	<b>10,805,113</b>	<b>13,619,802</b>	<b>13,650,867</b>
<b>Expenditures</b>				
General Government	3,909,449	3,303,080	4,488,151	5,000,288
Public Safety	1,754,666	1,960,107	2,165,111	2,589,749
Community Development	-	64,198	7,870	303
Public Works	6,126,981	3,247,086	3,715,663	2,602,247
Library	-	395,944	2,929,556	560,248
Parks and Recreation	1,120,823	1,439,335	2,101,502	1,923,584
Capital Outlay	798,183	712,060	535,107	7,943,295
<b>Debt Service</b>				
Cost of Issuance	-	-	-	14,150
Principal Retirement	643,337	285,701	281,434	205,000
Interest and Fiscal Charges	190,475	154,865	235,875	958,673
<b>Total Expenditures</b>	<b>14,543,914</b>	<b>11,562,376</b>	<b>16,460,269</b>	<b>21,797,537</b>
<b>Excess (Deficiency) of Revenues</b>				
<b>Over (Under) Expenditures</b>	<b>(1,225,672)</b>	<b>(757,263)</b>	<b>(2,840,467)</b>	<b>(8,146,670)</b>
<b>Other Financing Sources (Uses)</b>				
Disposal of Capital Assets	140,410	4,510	34,114	-
Adjustment for Bad Debts	-	-	-	-
Debt Issuance	11,981,000	4,175,000	11,075,000	1,500,000
Accrued Interest on Sale of Bonds	9,732	3,888	28,667	-
Bond Premium/(Discount)	80,400	(21,679)	93,341	-
Payment to Escrow Agent	-	-	-	(925,000)
Transfers In	2,341,022	3,006,973	2,337,829	3,602,435
Transfers Out	(3,458,630)	(2,266,475)	(1,932,410)	(2,297,435)
	<b>11,093,934</b>	<b>4,902,217</b>	<b>11,636,541</b>	<b>1,880,000</b>
<b>Net Change in Fund Balances</b>	<b>9,868,262</b>	<b>4,144,954</b>	<b>8,796,074</b>	<b>(6,266,670)</b>
<b>Debt Service as a Percentage</b>				
<b>of Noncapital Expenditures</b>	<b>6.500%</b>	<b>4.200%</b>	<b>3.400%</b>	<b>8.020%</b>

\* Modified Accrual Basis of Accounting

2008	2009	2010	2011	2012	2013
7,966,070	8,350,100	8,694,985	9,254,138	10,020,005	6,767,061
2,164,579	1,350,083	1,910,171	2,479,758	2,906,407	7,545,978
4,508,936	2,476,691	894,871	486,264	336,683	400,718
-	-	1,252,904	1,519,004	1,842,620	1,479,712
118,565	139,875	166,078	228,009	194,256	195,287
320,046	74,761	73,327	6,762	10,388	16,368
989,443	1,344,427	676,539	763,503	667,637	690,456
16,067,639	13,735,937	13,668,875	14,737,438	15,977,996	17,095,580
5,652,456	5,065,127	4,590,261	4,724,320	5,501,632	3,498,104
3,015,178	3,160,730	3,260,256	2,886,313	2,849,067	3,568,665
553,220	502,929	423,835	395,291	307,053	365,188
4,473,822	1,752,822	1,976,664	2,038,458	1,926,169	1,841,795
797,388	828,294	915,195	975,587	691,525	752,373
2,231,553	2,035,413	1,532,422	1,360,244	1,488,018	1,450,824
1,654,695	2,199,602	242,005	376,030	101,133	572,022
-	-	-	-	-	-
345,000	559,940	849,937	896,544	1,038,254	1,025,074
768,817	749,703	764,364	733,106	701,809	663,495
19,492,129	16,854,560	14,554,939	14,385,893	14,604,660	13,737,540
(3,424,490)	(3,118,623)	(886,064)	351,545	1,373,336	3,358,040
86,716	9,081	-	-	16,100	5,200
-	-	(1,016,132)	-	-	-
-	937,500	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
2,803,008	2,924,616	2,046,452	1,848,135	1,047,727	1,504,002
(2,262,483)	(2,729,087)	(1,912,243)	(1,673,227)	(1,047,727)	(1,504,002)
627,241	1,142,110	(881,923)	174,908	16,100	5,200
(2,797,249)	(1,976,513)	(1,767,987)	526,453	1,389,436	3,363,240
7.104%	9.021%	11.227%	11.709%	13.098%	17.159%

**UNITED CITY OF YORKVILLE, ILLINOIS**

**Assessed Value and Actual Value of Taxable Property - Last Ten Fiscal Years  
April 30, 2013 (Unaudited)**

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Fiscal Year	Tax Levy Year	Residential Property	Farm
2004	2003	\$ 147,660,675	\$ 1,128,633
2005	2004	176,051,368	961,557
2006	2005	228,416,554	1,672,887
2007	2006	316,602,897	2,384,569
2008	2007	399,859,224	2,643,309
2009	2008	440,037,839	2,562,106
2010	2009	444,422,818	2,524,355
2011	2010	407,528,709	2,398,027
2012	2011	367,600,683	2,450,231
2013	2012	332,551,186	2,568,351

Data Source: Office of the County Clerk

Note: Property is assess at 33% of actual value.

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Commercial Property	Industrial Property	Railroad Property	Total Taxable Assessed Value	Total Direct Tax Rate
\$ 46,944,380	\$ 5,569,563	\$ 18,084	\$ 201,321,335	0.640
55,516,668	5,809,502	17,382	238,356,477	0.583
68,704,340	6,781,706	17,425	305,592,912	0.514
71,761,771	8,068,081	17,328	398,834,646	0.455
98,576,640	8,541,508	17,328	509,638,009	0.416
117,707,447	6,914,772	17,328	567,239,492	0.427
124,381,958	6,921,977	17,328	578,268,436	0.437
122,304,406	6,820,310	17,328	539,068,780	0.902
112,753,206	7,283,729	17,328	490,105,177	0.705
101,264,981	6,720,962	17,328	443,122,808	0.749

**UNITED CITY OF YORKVILLE, ILLINOIS**

**Principal Property Taxpayers - Current Tax Levy Year and Nine Tax Levy Years Ago  
April 30, 2013 (Unaudited)**

Taxpayer	2012 Tax Levy			2003 Tax Levy		
	Taxable Assessed Value	Rank	Percentage of Total City Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Total City Taxable Assessed Value
Menard, Inc	\$ 7,804,600	1	1.76%			
Copley Ventures, Inc.	7,338,864	2	1.66%			
Cannonball LLC	4,596,172	3	1.04%			
Yorkville Shopping Center	3,884,596	4	0.88%			
Target Corporation	3,104,272	5	0.70%			
Wrigley Manufacturing Co., LLC	2,893,422	6	0.65%	\$ 4,721,900	1	2.35%
Boombah Properties LLC	2,269,648	7	0.51%			
Home Depot USA Inc.	1,832,215	8	0.41%			
Prime Yorkville LLC	1,803,983	9	0.41%			
York Meadows LLC	1,686,666	10	0.38%	2,177,520	3	1.08%
First National Bank of DeKalb Trust				3,288,136	2	1.63%
American National Bank & Trust of Chicago				1,365,698	4	0.68%
Bank of Ravenswood				1,046,700	5	0.52%
Yorkville National Bank				824,375	6	0.41%
Walker Customer Homes, Inc				672,747	7	0.33%
Castle Bank Yorkville				650,277	8	0.32%
Landmark Center LLP				592,851	9	0.29%
CA Yorkville LLC				421,084	10	0.21%
	<u>37,214,438</u>		<u>8.40%</u>	<u>15,761,288</u>		<u>7.83%</u>

Data Source: Office of the County Clerk

**UNITED CITY OF YORKVILLE, ILLINOIS**

**Direct and Overlapping Property Tax Rates - Last Ten Levy Years  
April 30, 2013 (Unaudited)**

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**See Following Page**

**UNITED CITY OF YORKVILLE, ILLINOIS**

**Direct and Overlapping Property Tax Rates - Last Ten Tax Levy Years  
April 30, 2013 (Unaudited)**

	2003	2004	2005
<b>City Direct Rates</b>			
Corporate	0.1012	0.0239	0.0120
Bonds and Interest	-	-	-
IMRF	0.0612	0.0796	0.0617
Police Protection	0.0750	0.0750	0.0750
Police Pension	0.1028	0.0973	0.0819
Garbage	0.1228	0.1332	0.1220
Audit	0.0098	0.0062	0.0077
Liability Insurance	0.0562	0.0525	0.0390
Social Security	0.1000	0.1069	0.1048
School Crossing Guard	0.0047	0.0042	0.0062
Unemployment Insurance	0.0058	0.0038	0.0033
<b>Total Direct Rates</b>	<b>0.6395</b>	<b>0.5826</b>	<b>0.5136</b>
<b>Overlapping Rates</b>			
Kendall County	0.6481	0.6194	0.6156
Kendall County Forest Preserve	0.0403	0.0369	0.0335
Bristol Township	0.3886	0.3800	0.3500
Bristol - Kendall Fire District	0.4011	0.5940	0.5468
Yorkville - Bristol Sanitary District	0.0547	0.0486	0.0385
Yorkville Community Unit School District #115	4.2383	4.0829	4.3156
Waubonsee Community College District #516	0.4105	0.4104	0.3968
Yorkville Public Library	0.1500	0.1500	0.1500
<b>Total Direct and Overlapping Rates</b>	<b>6.9711</b>	<b>6.9048</b>	<b>6.9604</b>

Data Source: Office of the County Clerk

Notes:

- (1) Rates are per \$100 of Assessed Value.
- (2) Representative tax rates for other government units are from Bristol Township

2006	2007	2008	2009	2010	2011	2012
0.0142	0.0564	0.1329	0.1138	0.1472	0.2108	0.2354
-	-	-	-	0.4105	0.1477	0.1097
0.0725	0.0968	0.0724	0.0778	0.0804	0.0918	0.1016
0.0788	0.0699	0.0550	0.0584	0.0620	0.0714	0.0790
0.0690	0.0589	0.0573	0.0583	0.0670	0.0900	0.1229
0.0524	-	-	-	-	-	-
0.0081	0.0070	0.0073	0.0095	0.0098	0.0082	0.0068
0.0404	0.0391	0.0387	0.0583	0.0615	0.0082	0.0090
0.1084	0.0771	0.0541	0.0528	0.0546	0.0612	0.0677
0.0065	0.0047	0.0043	0.0042	0.0044	0.0051	0.0056
0.0044	0.0065	0.0047	0.0043	0.0045	0.0102	0.0113
0.4547	0.4164	0.4267	0.4374	0.9019	0.7046	0.7490
0.5925	0.5595	0.5724	0.5734	0.6396	0.6999	0.7446
0.0299	0.1292	0.0966	0.0944	0.1041	0.1205	0.1495
0.3122	0.2906	0.2921	0.2963	0.3246	0.3693	0.3934
0.5484	0.5738	0.5896	0.6007	0.6734	0.7176	0.7356
0.0339	0.0291	-	-	-	-	-
4.4474	4.4474	4.5923	4.6973	5.2767	5.9101	6.7561
0.4005	0.3924	0.3990	0.4037	0.4115	0.4702	0.5306
0.3697	0.2210	0.2099	0.2172	0.2589	0.3042	0.3242
7.1892	7.0594	7.1786	7.3204	8.5907	9.2964	10.3830

**UNITED CITY OF YORKVILLE, ILLINOIS**

**Property Tax Levies and Collections - Last Ten Fiscal Years  
April 30, 2013 (Unaudited)**

Fiscal Year	Tax Levy Year	Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date **	
			Amount	Percentage of Levy		Amount	Percentage of Levy
2005	2003	\$ 1,287,453	\$ 1,283,911	99.72%	-	\$ 1,283,911	99.72%
2006	2004	1,388,667	1,387,085	99.89%	-	1,387,085	99.89%
2007	2005	1,569,528	1,566,118	99.78%	-	1,566,118	99.78%
2008	2006	1,813,501	1,813,308	99.99%	-	1,813,308	99.99%
2009	2007	2,122,133	2,101,984	99.05%	-	2,101,984	99.05%
2010	2008	2,420,411	2,407,483	99.47%	-	2,407,483	99.47%
2011	2009	2,529,057	2,521,570	99.70%	-	2,521,570	99.70%
2012	2010*	4,862,185	4,849,681	99.74%	-	4,849,681	99.74%
2013	2011*	3,452,742	3,435,616	99.50%	-	3,435,616	99.50%
2014	2012*	3,318,990	-	-	-	-	-

Data Source: Office of the County Treasurer

\* The 2010, 2011, and 2012 tax levy extended amount includes bonds and interest in the amount of \$2,212,770, \$723,689 and \$486,150, respectively, that were previously abated.

\*\* Includes property taxes collected in the current year that may be attributable to prior years. These collections, if any, are immaterial as 99% or greater of the current year's tax levy has historically been collected during the respective fiscal year. Additionally, information to associate any non-current tax collections to a specific tax levy is not readily available.

Note: Property in the City is reassessed each year. Property is assess at 33% of actual value.

**UNITED CITY OF YORKVILLE, ILLINOIS**

**Estimate of Taxable Sales by Category - Last Ten Calendar Years  
April 30, 2013 (Unaudited)**

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**See Following Page**

**UNITED CITY OF YORKVILLE, ILLINOIS**

**Estimate of Taxable Sales by Category - Last Ten Calendar Years  
April 30, 2013 (Unaudited)**

	2003	2004	2005
General Merchandise*	\$ -	-	-
Food	306,587	358,048	353,518
Drinking and Eating Places	122,500	148,652	171,582
Apparel*	-	-	-
Furniture & H.H. & Radio	31,809	38,194	44,865
Lumber, Building Hardware	893,191	1,131,354	1,288,827
Automobile and Filling Stations	107,890	78,129	82,376
Drugs and Miscellaneous Retail	171,648	188,871	219,702
Agriculture and All Others	128,800	158,624	199,207
Manufacturers	40,198	56,306	109,375
Total	<u>1,812,913</u>	<u>2,169,045</u>	<u>2,479,311</u>
City Direct Sales Tax Rate	<u>1.00%</u>	<u>1.00%</u>	<u>1.00%</u>

Data Source: Illinois Department of Revenue - Local Tax Allocation Division

Data available for calendar year only.

\* Data by category is not available from the State of Illinois for categories with less than four taxpayers. However, they are included in the totals. Per the State of Illinois, there must not have been four taxpayers during the year 2003 through 2006.

2006	2007	2008	2009	2010	2011	2012
-	51,257	276,566	449,732	508,825	555,129	571,210
376,442	390,544	326,495	276,477	258,675	262,556	259,509
203,071	214,845	230,623	236,676	248,772	268,418	279,649
-	4,228	19,792	52,413	58,032	68,320	85,797
44,882	43,654	26,443	15,300	21,282	-	7,727
556,171	854,375	715,491	347,804	359,245	352,669	362,987
109,129	109,474	143,432	164,330	187,309	194,135	178,282
969,694	522,118	347,137	372,802	562,570	603,718	582,001
274,340	284,907	250,300	175,964	53,410	58,065	64,558
124,549	111,043	167,006	302,537	323,334	191,287	78,346
2,662,379	2,586,447	2,503,286	2,394,036	2,581,452	2,554,297	2,470,066
1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%

**UNITED CITY OF YORKVILLE, ILLINOIS**

**Direct and Overlapping Sales Tax Rates - Last Ten Fiscal Years  
April 30, 2013 (Unaudited)**

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Fiscal Year	State Sales Tax	Local Sales Tax to City	City Non-Home Rule Sales Tax*	County Sales Tax	County Public Safety Property	Total Sales Tax Rate
2004	5.00%	1.00%	0.00%	0.25%	0.50%	6.75%
2005	5.00%	1.00%	0.00%	0.25%	0.50%	6.75%
2006	5.00%	1.00%	0.00%	0.25%	0.50%	6.75%
2007	5.00%	1.00%	0.00%	0.25%	0.50%	6.75%
2008	5.00%	1.00%	0.00%	0.25%	1.00%	7.25%
2009	5.00%	1.00%	0.00%	0.25%	1.00%	7.25%
2010	5.00%	1.00%	0.00%	0.25%	1.00%	7.25%
2011	5.00%	1.00%	0.00%	0.25%	1.00%	7.25%
2012	5.00%	1.00%	1.00%	0.25%	1.00%	8.25%
2013	5.00%	1.00%	1.00%	0.25%	1.00%	8.25%

Data Source: Illinois Department of Revenue

\*Non-Home Rule Sales Tax was implemented on January 1, 2012.

The above tax rates are for General Merchandise.

**UNITED CITY OF YORKVILLE, ILLINOIS**

**Ratios of Outstanding Debt by Type - Last Ten Fiscal Years  
April 30, 2013 (Unaudited)**

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**See Following Page**

**UNITED CITY OF YORKVILLE, ILLINOIS**

**Ratios of Outstanding Debt by Type - Last Ten Fiscal Years  
April 30, 2013 (Unaudited)**

Fiscal Year	Governmental Activities				General Obligation and Alternative Revenue Source Bonds
	General Obligation and Alternative Revenue Source Bonds	Debt Certificates	Loans Payable *	Other Commitments	
2004	\$ 575,000	\$ 1,235,000	\$ 1,756,872	\$ 1,890	\$ 3,500,000
2005	4,045,000	1,835,000	1,576,171	1,890	3,500,000
2006	15,065,000	1,735,000	1,449,737	1,890	16,680,000
2007	16,475,000	695,000	-	106,890	19,540,000
2008	16,255,000	570,000	450,000	106,890	19,300,000
2009	15,945,000	430,000	1,277,560	106,890	19,070,000
2010	15,365,000	285,000	1,152,623	1,890	18,855,000
2011	14,715,000	190,000	1,001,079	1,890	18,605,000
2012	13,925,000	95,000	847,825	1,890	18,175,000
2013	13,025,000	-	817,751	1,890	17,905,000

Note: Details regarding the City's outstanding debt can be found in the notes to the financial statements.

(1) See the Schedule of Demographic and Economic Statistics for personal income and population data.

\* IEPA Loan L17-013000 and L17-115300 were reported as Governmental Activities prior to Fiscal Year 2007.

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Business-Type Activities

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Debt Certificates	IEPA Loans Payable	Other Commitments	Total Primary Government	Percentage of Personal Income (1)	Per Capita (1)
\$ 11,571,859	\$ -	\$ -	\$ 18,640,621	5.45%	\$ 2,121
11,617,428	-	-	22,575,489	6.30%	2,569
11,534,594	-	-	46,466,221	12.37%	4,147
10,423,461	2,752,666	1,319,742	51,312,759	12.75%	4,580
10,198,112	3,062,837	3,114,694	53,057,533	12.50%	4,736
9,932,125	2,884,366	2,670,505	52,316,446	12.03%	3,107
9,571,912	2,686,846	2,523,422	50,441,693	12.34%	2,996
9,064,112	2,483,882	2,296,958	48,357,921	11.51%	2,858
8,460,000	2,275,320	2,065,958	45,845,993	10.60%	2,709
7,465,000	2,060,997	1,952,534	43,228,172	9.89%	2,555

**UNITED CITY OF YORKVILLE, ILLINOIS**

**Ratios of General Bonded Debt Outstanding - Last Ten Fiscal Years  
April 30, 2013 (Unaudited)**

Fiscal Year	General Obligation and Alternative Revenue Source Bonds	Less: Amounts Available in Debt Service	Total	Percentage of Total Taxable Assessed Value of Property (1)	Per Capita (2)
2004	\$ 4,075,000	\$ -	\$ 4,075,000	2.02%	\$ 463.65
2005	7,545,000	-	7,545,000	3.17%	858.46
2006	31,745,000	-	31,745,000	10.39%	2,833.36
2007	36,015,000	-	36,015,000	9.03%	3,214.48
2008	35,555,000	-	35,555,000	6.98%	3,173.42
2009	35,015,000	-	35,015,000	6.17%	2,079.52
2010	34,220,000	-	34,220,000	5.92%	2,032.31
2011	33,320,000	578,443	32,741,557	6.07%	1,934.97
2012	32,100,000	-	32,100,000	6.55%	1,897.05
2013	30,930,000	-	30,930,000	6.98%	1,827.91

Note: Details regarding the City's outstanding debt can be found in the notes to the financial statements.

(1) See the Schedule of Assessed Value and Actual Value of Taxable Property for property value data.

(2) See the Schedule of Demographic and Economic Statistics for personal income and population data.

**UNITED CITY OF YORKVILLE, ILLINOIS**

**Schedule of Direct and Overlapping Governmental Activities Debt  
April 30, 2013 (Unaudited)**

Governmental Unit	(1) Gross Debt	(2) Percentage of Debt Applicable to City *	(3) City's Share of Debt
United City of Yorkville	\$ 13,844,641	100.000%	\$ 13,844,641
Overlapping Debt			
County of Kendall (4)	39,573,762	16.590%	6,565,287
Forest Preserve District of Kendall County	48,071,000	16.590%	7,974,979
Yorkville Community Unit School District #115	81,945,267	58.300%	47,774,091
Waubonsee Community College District #516	84,161,775	5.290%	4,452,158
Plano Community Unit School District #88	27,605,809	0.370%	102,141
Newark Community Consolidated School District #66	1,565,000	0.330%	5,165
Total Overlapping Debt	282,922,613		66,873,821
Total Direct and Overlapping Debt	296,767,254		80,718,462

Data Source: Kendall County Tax Extension Department

\* Determined by ratio of assessed valuation of property subject to taxation in the City to valuation of property subject to taxation in overlapping unit.

Notes:

- (1) As of May 8, 2013.
- (2) Percentages are based on 2012 EAV's, the latest available.
- (3) The United City of Yorkville has \$91,463,000 in outstanding non-committal debt which is expected to be paid from sources other than City revenues.
- (4) Includes Public Building Commission.

**UNITED CITY OF YORKVILLE, ILLINOIS**

**Schedule of Legal Debt Margin - Last Ten Fiscal Years  
April 30, 2013 (Unaudited)**

	2004	2005	2006	2007
Legal Debt Limit	\$ 17,363,965	20,558,246	26,357,389	34,399,488
Total Net Debt Applicable to Limit	12,806,859	13,452,428	20,519,594	19,868,461
Legal Debt Margin	4,557,106	7,105,818	5,837,795	14,531,027
Total Net Debt Applicable to the Limit as a Percentage of Debt Limit	73.76%	65.44%	77.85%	57.76%

2008	2009	2010	2011	2012	2013
43,956,278	48,924,406	49,875,653	46,494,682	42,271,572	38,219,342
19,518,112	19,037,125	18,356,912	17,529,112	24,860,000	22,945,000
24,438,166	29,887,281	31,518,741	28,965,570	17,411,572	15,274,342
44.40%	38.91%	36.81%	37.70%	58.81%	60.04%

Legal Debt Margin Calculation for Fiscal Year 2013

Assessed Value	<u>\$ 443,122,808</u>
Bonded Debt Limit - 8.625% of Assessed Value	38,219,342
Amount of Debt Applicable to Limit	<u>22,945,000</u>
Legal Debt Margin	<u>15,274,342</u>

**UNITED CITY OF YORKVILLE, ILLINOIS**

**Pledged-Revenue Coverage - Last Ten Fiscal Years**

**Governmental Activities**

**April 30, 2013 (Unaudited)**

Fiscal Year	Incremental Property Tax	Municipal Utility Tax	Motor Fuel Tax	Municipal Sales Tax	Net Available Revenue	Debt Service		Coverage
						Principal	Interest	
2004	\$ 30,661	\$ -	\$ 199,973	\$ -	\$ 230,634	\$ 50,000	\$ 25,793	3.04
2005	34,089	-	266,318	-	300,407	55,000	24,293	3.79
2006	70,997	-	266,560	2,548,784	2,886,341	55,000	124,045	16.12
2007	130,078	696,096	291,666	2,676,261	3,794,101	90,000	426,142	7.35
2008	177,205	933,623	328,650	2,506,434	3,945,912	220,000	317,662	7.34
2009	215,853	922,095	307,882	2,500,285	3,946,115	235,000	308,801	7.26
2010	222,927	833,669	434,263	2,446,099	3,936,958	405,000	299,239	5.59
2011	234,718	873,999	425,971	2,569,233	4,103,921	425,000	283,604	5.79
2012	263,240	828,426	417,416	2,552,483	4,061,565	440,000	267,104	5.74
2013	39,980	835,972	402,932	2,490,503	3,769,387	460,000	249,609	5.31

**Notes:**

Details regarding the City's outstanding debt can be found in the Notes to the Financial Statements. Series 2002 Bonds are payable from Motor Fuel Taxes and incremental taxes, if any, from the Fox Industrial Park Area of the City; the Series 2005 Bonds are payable from revenues from Sales Taxes; and the Series 2005A Bonds are payable from Utility Taxes.

**UNITED CITY OF YORKVILLE, ILLINOIS**

**Pledged-Revenue Coverage - Last Ten Fiscal Years**

**Business-Type Activities**

**April 30, 2013 (Unaudited)**

Fiscal Year	Water and Sewer Revenues	Less: Operating Expenses	State Income Tax	Non-Home Rule Sales Tax	Net Available Revenue	Debt Service		Coverage
						Principal	Interest	
2004	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ N/A
2005	12,666,654	8,336,791	612,425	-	4,942,288	-	100,196	49.33
2006	6,133,618	3,271,081	679,842	-	3,542,379	120,000	150,437	13.10
2007	4,326,932	2,696,903	1,040,678	-	2,670,707	160,000	708,001	3.08
2008	4,259,945	2,528,710	1,053,292	-	2,784,527	240,000	777,258	2.74
2009	5,278,990	2,339,379	1,004,980	-	3,944,591	230,000	789,840	3.87
2010	3,738,010	1,978,482	1,277,889	-	3,037,417	235,000	813,634	2.90
2011	4,020,017	1,895,466	1,315,321	-	3,439,872	250,000	804,306	3.26
2012	5,891,708	2,776,270	1,444,426	410,327	4,970,191	260,000	793,668	4.72
2013	4,432,710	2,895,830	1,587,324	1,919,423	5,043,627	270,000	769,100	4.85

Notes:

Details regarding the City's outstanding debt can be found in the notes to the financial statements.

Water and Sewer revenues exclude capital contributions and developer donations. Operating expenses do not include depreciation or amortization expenses.

**UNITED CITY OF YORKVILLE, ILLINOIS**

**Demographic and Economic Statistics - Last Ten Calendar Years  
April 30, 2013 (Unaudited)**

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Calendar Year	Population (1)	Personal Income (4)	Per Capita Personal Income (4)	Median Age (1)	School Enrollment (2)	Unemployment Rate (3)
2003	8,789	\$ 341,828,714	\$ 30,537	33.2	2,615	3.60%
2004	8,789	358,599,883	30,424	33.2	2,864	3.40%
2005	11,204	375,514,878	30,685	33.2	3,172	3.20%
2006	11,204	402,538,733	31,750	33.2	3,561	2.60%
2007	11,204	424,522,760	32,976	33.2	4,270	3.10%
2008	16,838	434,960,364	34,608	33.2	4,774	3.80%
2009	16,838	408,689,885	33,213	33.2	5,105	6.60%
2010	16,921	420,050,647	35,360	32.4	5,283	6.40%
2011	16,921	432,442,141	38,151	32.4	5,426	5.90%
2012	16,921	436,998,041	38,151	32.4	5,474	5.20%

Data Source:

- (1) U.S. Census
- (2) Data provided by School District Administrative Offices
- (3) Illinois Department of Employment Security, Economic Information and Analysis
- (4) U.S. Bureau of Economic Analysis: Chicago-Naperville-Joliet Metropolitan Statistical Area

**UNITED CITY OF YORKVILLE, ILLINOIS**

**Principal Employers - Current Calendar Year and Nine Calendar Years Ago  
April 30, 2013 (Unaudited)**

Employer	2012 Calendar Year			2003 Calendar Year		
	Employees	Rank	Percentage of Total City Employment	Employees	Rank	Percentage of Total City Employment
Raging Waves (Seasonal)	450	1	2.66%			
Wrigley Manufacturing Co.	335	2	1.98%	500	1	5.69%
Super Target	180	3	1.06%			
Mendards Mega Store	140	4	0.83%			
Jewel/Osco	130	5	0.77%			
Newlywed Foods	130	5	0.77%	115	2	1.31%
Kohl's	115	6	0.68%			
Boombah, Inc	90	7	0.53%			
Hillside Health Care Center	90	7	0.53%			
Home Depot	85	8	0.50%			
Wheatland Title	65	9	0.38%			
Marshalls	50	10	0.30%			
Brenart Eye Clinic				50	3	0.57%
Cascade Water Works Mfg. Co,				40	4	0.46%
C.J. Insulation, Inc				40	4	0.46%
Bristol Equipment Co.				25	5	0.28%
G.H. Haws & Assoc.				25	5	0.28%
Alphs Precision				20	6	0.23%
Waste Technology, Inc.				20	6	0.23%
	<u>1,860</u>		<u>10.99%</u>	<u>835</u>		<u>9.50%</u>

Data Source: City Economic Development Corporation Records and Illinois Manufacturers Directory.

**UNITED CITY OF YORKVILLE, ILLINOIS**

**Full-Time and Part-Time Equivalent Government Employees by Function - Last Ten Fiscal Years  
April 30, 2013 (Unaudited)**

	2004	2005	2006
<u>Full Time</u>			
General Government			
Administration	8	12	13
Finance	N/A	N/A	N/A
Community Relations	N/A	N/A	N/A
Engineering	4	5	5
Community Development	N/A	N/A	N/A
Public Safety			
Police			
Officers	21	23	24
Civilians	2	3	3
Public Works			
Streets	4	4	5
Water	5	6	6
Sewer	1	2	4
Culture & Recreation			
Parks	2	9	7
Recreation	5	6	6
Library	3	3	4
<u>Part Time</u>			
General Government			
Administration	1	3	1
Finance	N/A	N/A	N/A
Community Relations	N/A	N/A	N/A
Engineering	-	-	-
Community Development	N/A	N/A	N/A
Public Safety			
Police			
Officers	1	5	3
Civilians	3	3	4
Public Works			
Water	-	1	-
Parks & Recreation			
Parks	4	6	6
Recreation	7	11	18
Library	11	11	12
Total	<u>82</u>	<u>113</u>	<u>121</u>

Data Source: City Human Resource Department  
N/A - Not Available

2007	2008	2009	2010	2011	2012	2013
15	9	7	5	4	4	4
N/A	6	6	5	4	4	4
N/A	N/A	1	1	-	-	-
5	6	7	4	3	-	-
4	6	5	4	3	2	3
28	29	30	27	25	25	26
4	5	5	5	3	3	2
5	5	5	6	5	5	5
6	6	6	6	6	5.5	5.3
4	4	3	4	3	3.5	3.3
9	9	9	8	8	8	9
7	7	7	6	4	4	6
4	4	5	5	5	5	5
2	1	-	-	-	-	1
N/A	N/A	-	-	-	-	-
N/A	N/A	1	-	-	-	-
-	-	-	-	-	-	-
N/A	N/A	-	1	1	1	2
1	3	2	2	3	5	6
7	7	7	6	6	7	9
-	-	-	-	-	-	-
5	5	1	2	2	3	4
27	33	29	38	40	40	16
31	35	33	33	30	30	26
164	180	169	168	155	155	136

**UNITED CITY OF YORKVILLE, ILLINOIS**

**Operating Indicators by Function/Program - Last Ten Fiscal Years  
April 30, 2013 (Unaudited)**

	2004	2005	2006	2007
<b>Police</b>				
Arrests Made	1,168	1,308	1,536	1,506
Parking Violations	N/A	N/A	N/A	N/A
Traffic Violations	5,692	6,960	2,848	6,610
Reports Taken	2,251	2,598	3,006	3,290
Calls for Service	10,616	11,000	13,435	15,031
<b>Community Development</b>				
Permits Issued	1,089	1,571	1,395	1,420
<b>Public Works</b>				
Street Resurfacing (Miles)	3.84	2.92	-	-
Snow and Ice Control (Tons of Salt)	N/A	N/A	N/A	991.48
Pothole Repairs (Tons of Asphalt)	N/A	N/A	N/A	19.87
<b>Water</b>				
Number of Accounts	3,336	3,766	4,376	5,129
Total Annual Consumption (Cubic Feet)	N/A	N/A	N/A	N/A
Average Daily Consumption (Cubic Feet)	N/A	N/A	N/A	N/A

Data Source: Various City Departments

\* Police information is presented on a calendar year basis. Operating indicators for 2013 are thru June.

N/A - Not Available

2008	2009	2010	2011	2012	2013
1,891	1,732	657	531	700	350*
N/A	N/A	845	918	1,501	408*
9,571	10,891	4,436	3,729	4,338	2,298*
3,479	3,302	2,798	2,236	1,815	869*
17,523	18,614	13,533	12,170	13,311	5,959*
1,173	725	593	570	566	593
2.99	-	-	-	-	-
2,448.75	2,274.78	2,213.00	1,900.03	1,986.36	1,080.67
325.21	52.18	246.05	226.96	286.43	335.91
5,669	5,862	5,969	6,051	5,947	6,189
N/A	59,363,940	59,485,277	62,574,451	59,828,300	66,401,150
N/A	162,641	162,973	171,437	163,913	181,921

**UNITED CITY OF YORKVILLE, ILLINOIS**

**Capital Asset Statistics by Function/Program - Last Ten Fiscal Years  
April 30, 2013 (Unaudited)**

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	2004	2005	2006
Public Safety			
Police			
Stations	1.00	1.00	1.00
Patrol Units	N/A	N/A	N/A
Public Works			
Streets (Miles)	36.28	36.28	36.28
Traffic Signals	16.00	17.00	17.00
Storm Sewers (Miles)	35.53	36.54	40.72
Water			
Water Mains (Miles)	29.05	29.05	38.80
Fire Hydrants	852	852	906
Sewer			
Sanitary Sewers (Miles)	33.36	34.21	34.88
Lift Stations	2.00	3.00	3.00

Data Source: Various City Departments

N/A - Not Available

2007	2008	2009	2010	2011	2012	2013
1.00 N/A	1.00 N/A	1.00 N/A	1.00 23.00	1.00 24.00	1.00 19.00	1.00 20.00
41.56 19.00 48.17	44.29 26.00 54.10	45.49 26.00 55.65	56.00 26.00 68.90	59.56 26.00 69.63	60.79 26.00 72.91	82.00 26.00 80.43
41.56 929	46.64 989	47.37 1,001	58.85 1,188	59.88 1,207	61.97 1,239	66.65 1,327
37.88 4.00	42.71 5.00	43.01 5.00	53.43 7.00	54.25 7.00	55.48 7.00	59.29 7.00

**UNITED CITY OF YORKVILLE, ILLINOIS**

**New Permits and Construction Values - Last Ten Calendar Years  
April 30, 2013 (Unaudited)**

Calendar Year	Commercial Construction		Residential Construction Single-Family		Residential Construction Multi-Family		Total	
	Permits Issued	Construction Value	Permits Issued	Construction Value	Permits Issued	Construction Value	Permits Issued	Construction Value
2004	21	\$ N/A	470	\$ N/A	3	\$ N/A	494	\$ N/A
2005	42	19,816,700	508	90,925,761	105	16,132,690	655	126,875,151
2006	42	27,155,000	448	77,019,310	275	52,593,360	765	156,767,670
2007	62	67,661,597	282	51,887,148	137	20,854,148	481	140,402,893
2008	39	12,776,625	105	18,993,634	52	10,788,180	196	42,558,439
2009	19	11,122,644	56	13,229,042	8	1,600,000	83	25,951,686
2010	11	445,727	43	12,155,740	6	529,607	60	13,131,074
2011	6	4,742,704	43	6,285,744	-	-	49	11,028,448
2012	7	1,016,600	69	10,318,804	-	-	76	11,335,404
2013*	3	204,000	62	9,225,065	-	-	65	9,429,065

Data Source: City Records

\* Includes permits issued through July 31, 2013.

N/A - Not Available