



## **United City of Yorkville**

800 Game Farm Road

Yorkville, Illinois 60560

Telephone: 630-553-4350

[www.yorkville.il.us](http://www.yorkville.il.us)

AGENDA  
**CITY COUNCIL MEETING**  
**Tuesday, October 11, 2016**  
**7:00 p.m.**

City Hall Council Chambers  
800 Game Farm Road, Yorkville, IL

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**Call to Order:**

**Pledge of Allegiance:**

**Roll Call by Clerk:** WARD I

Carlo Colosimo  
Ken Koch

WARD II

Jackie Milschewski  
Larry Kot

WARD III

Chris Funkhouser  
Joel Frieders

WARD IV

Diane Teeling  
Seaver Tarulis

**Establishment of Quorum:**

**Amendments to Agenda:**

**Presentations:**

1. FY 2016 Audit Presentation

**Public Hearings:**

**Citizen Comments on Agenda Items:**

**Consent Agenda:**

1. ADM 2016-59 Annual Treasurer's Report
2. EDC 2016-53 Resolution to Induce the Redevelopment of Certain Property Within the Yorkville Downtown Tax Increment Redevelopment Project Area (202 - 206 S. Bridge Street) – *authorize the Mayor and City Clerk to execute*

**Minutes for Approval:**

1. Minutes of the Regular City Council – September 13, 2016
2. Minutes of the Regular City Council – September 27, 2016

**Bills for Payment (Informational):** \$715,842.64

**Mayor's Report:**

1. CC 2016-56 Ordinance Authorizing and Providing for the Issuance of General Obligation Refunding Bonds (Alternate Revenue Source), Series 2016 for the Purpose of Refunding Certain of the City's Outstanding Debt Certificates and Alternate Revenue Bonds, Authorizing the Execution of an Escrow Agreement in Connection Therewith, Providing for the Imposition of Taxes to Pay the Same and for the Collection, Segregation and Distribution of Certain City Revenues for the Payment of said Bonds, and the Abatement of a Portion of Taxes Previously Levied
2. CC 2016-57 Building Permit Fee Waiver

**Public Works Committee Report:**

**Economic Development Committee Report:**

1. EDC 2016-47 Ordinance Authorizing a Jurisdictional Boundary Line Agreement between the United City of Yorkville and the Village of Sugar Grove

**Public Safety Committee Report:**

**Administration Committee Report:**

1. ADM 2016-61 Resolution Approving an Intergovernmental Agreement between the Village of Oswego and the United City of Yorkville Regarding Joint Employment of a Purchasing Manager
2. ADM 2016-51 Memorandum of Agreement between the United City of Yorkville and the U.S. Census Bureau for a Special Census

**Park Board:**

**Planning and Zoning Commission:**

**City Council Report:**

**City Clerk's Report:**

**Community and Liaison Report:**

**Staff Report:**

**Additional Business:**

**Executive Session:**

1. For the discussion of minutes lawfully closed under the Open Meetings Act, whether for purposes of approval by the body of the minutes or semi-annual review of the minutes.

**Citizen Comments:**

**Adjournment:**

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COMMITTEES, MEMBERS AND RESPONSIBILITIES

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**ADMINISTRATION: October 19, 2016 – 6:00 p.m. – City Hall Conference Room**

<u>Committee</u>	<u>Departments</u>	<u>Liaisons</u>
Chairman: Alderman Milschewski	Finance	Library
Vice-Chairman: Alderman Frieders	Administration	
Committee: Alderman Teeling		
Committee: Alderman Tarulis		

**ECONOMIC DEVELOPMENT: November 1, 2016 – 6:00 p.m. – City Hall Conference Room**

<u>Committee</u>	<u>Departments</u>	<u>Liaisons</u>
Chairman: Alderman Koch	Community Development	Plan Commission
Vice-Chairman: Alderman Teeling	Building Safety and Zoning	Yorkville Econ. Dev. Corp.
Committee: Alderman Colosimo		Kendall Co. Plan Commission
Committee: Alderman Funkhouser		

COMMITTEES, MEMBERS AND RESPONSIBILITIES cont'd:

**PUBLIC SAFETY: TBD 2017 – 6:30 p.m. – City Hall Conference Room**

<u>Committee</u>	<u>Departments</u>	<u>Liaisons</u>
Chairman: Alderman Kot	Police	School District
Vice-Chairman: Alderman Frieders		
Committee: Alderman Colosimo		
Committee: Alderman Tarulis		

**PUBLIC WORKS: October 18, 2016 – 6:00 p.m. – City Hall Conference Room**

<u>Committee</u>	<u>Departments</u>	<u>Liaisons</u>
Chairman: Alderman Funkhouser	Public Works	Park Board
Vice-Chairman: Alderman Milschewski	Engineering	YBSD
Committee: Alderman Kot	Parks and Recreation	
Committee: Alderman Koch		

UNITED CITY OF YORKVILLE  
WORKSHEET  
CITY COUNCIL  
**Tuesday, October 11, 2016**  
7:00 PM  
CITY COUNCIL CHAMBERS

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**AMENDMENTS TO AGENDA:**

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**PRESENTATIONS:**

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1. FY 2016 Audit Presentation

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**CITIZEN COMMENTS ON AGENDA ITEMS:**

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**CONSENT AGENDA:**

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1. ADM 2016-59 Annual Treasurer's Report

- ☐ Approved: **Y** \_\_\_\_\_ **N** \_\_\_\_\_    ☐ Subject to \_\_\_\_\_
- ☐ Removed \_\_\_\_\_
- ☐ Notes \_\_\_\_\_
- \_\_\_\_\_
- \_\_\_\_\_

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2. EDC 2016-53 Resolution to Induce the Redevelopment of Certain Property Within the Yorkville  
Downtown Tax Increment Redevelopment Project Area (202-206 S. Bridge Street)

- ☐ Approved: **Y** \_\_\_\_\_ **N** \_\_\_\_\_    ☐ Subject to \_\_\_\_\_
- ☐ Removed \_\_\_\_\_
- ☐ Notes \_\_\_\_\_
- \_\_\_\_\_
- \_\_\_\_\_

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**MINUTES FOR APPROVAL:**

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1. Minutes of the City Council – September 13, 2016

- ☐ Approved: **Y** \_\_\_\_\_ **N** \_\_\_\_\_    ☐ Subject to \_\_\_\_\_
- ☐ Removed \_\_\_\_\_
- ☐ Notes \_\_\_\_\_
- \_\_\_\_\_
- \_\_\_\_\_

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2. Minutes of the City Council – September 27, 2016

☐ Approved: **Y** \_\_\_\_\_ **N** \_\_\_\_\_    ☐ Subject to \_\_\_\_\_

☐ Removed \_\_\_\_\_

☐ Notes \_\_\_\_\_

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**BILLS FOR PAYMENT:**

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1. Bills for Payment (Informational)

☐ Notes \_\_\_\_\_

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**MAYOR'S REPORT:**

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1. CC 2016-56 Ordinance Authorizing and Providing for the Issuance of General Obligation Refunding Bonds (Alternate Revenue Source), Series 2016

☐ Approved: **Y** \_\_\_\_\_ **N** \_\_\_\_\_    ☐ Subject to \_\_\_\_\_

☐ Removed \_\_\_\_\_

☐ Notes \_\_\_\_\_

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2. CC 2016-57 Building Permit Fee Waiver

☐ Approved: Y \_\_\_\_\_ N \_\_\_\_\_    ☐ Subject to \_\_\_\_\_

☐ Removed \_\_\_\_\_

☐ Notes \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

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**ECONOMIC DEVELOPMENT COMMITTEE REPORT:**

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1. EDC 2016-47 Ordinance Authorizing a Jurisdictional Boundary Line Agreement between the United City of Yorkville and the Village of Sugar Grove

☐ Approved: Y \_\_\_\_\_ N \_\_\_\_\_    ☐ Subject to \_\_\_\_\_

☐ Removed \_\_\_\_\_

☐ Notes \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

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**ADMINISTRATION COMMITTEE:**

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1. ADM 2016-61 Resolution Approving an Intergovernmental Agreement between the Village of Oswego and the United City of Yorkville Regarding Joint Employment of a Purchasing Manager

☐ Approved: Y \_\_\_\_\_ N \_\_\_\_\_    ☐ Subject to \_\_\_\_\_

☐ Removed \_\_\_\_\_

☐ Notes \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

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2. ADM 2016-51 Memorandum of Agreement between the United City of Yorkville and the U.S.  
Census Bureau for a Special Census

☐ Approved: **Y** \_\_\_\_\_ **N** \_\_\_\_\_    ☐ Subject to \_\_\_\_\_

☐ Removed \_\_\_\_\_

☐ Notes \_\_\_\_\_

\_\_\_\_\_  
\_\_\_\_\_

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**ADDITIONAL BUSINESS:**

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**CITIZEN COMMENTS:**

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Reviewed By:	
Legal	<input type="checkbox"/>
Finance	<input checked="" type="checkbox"/>
Engineer	<input type="checkbox"/>
City Administrator	<input checked="" type="checkbox"/>
Human Resources	<input type="checkbox"/>
Community Development	<input type="checkbox"/>
Police	<input type="checkbox"/>
Public Works	<input type="checkbox"/>
Parks and Recreation	<input type="checkbox"/>

Agenda Item Number

Presentation #1

Tracking Number

### Agenda Item Summary Memo

**Title:** Audit Presentation for the Fiscal Year Ended April 30, 2016

**Meeting and Date:** City Council – October 11, 2016

**Synopsis:** Presentation will be given at meeting.

### Council Action Previously Taken:

Date of Action: \_\_\_\_\_ Action Taken: \_\_\_\_\_

Item Number: \_\_\_\_\_

**Type of Vote Required:** \_\_\_\_\_

**Council Action Requested:** \_\_\_\_\_

**Submitted by:** \_\_\_\_\_ Rob Fredrickson \_\_\_\_\_ Finance  
Name Department

### Agenda Item Notes:

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*Have a question or comment about this agenda item?*

*Call us Monday-Friday, 8:00am to 4:30pm at 630-553-4350, email us at [agendas@yorkville.il.us](mailto:agendas@yorkville.il.us), post at [www.facebook.com/CityofYorkville](http://www.facebook.com/CityofYorkville), tweet us at @CityofYorkville, and/or contact any of your elected officials at [http://www.yorkville.il.us/gov\\_officials.php](http://www.yorkville.il.us/gov_officials.php)*

# **Comprehensive Annual Financial Report**

**Fiscal Year Ended April 30, 2016**



**UNITED CITY OF YORKVILLE**

800 Game Farm Road  
Yorkville, IL 60560  
(630)553-4350

[www.yorkville.il.us](http://www.yorkville.il.us)

**UNITED CITY OF YORKVILLE,  
ILLINOIS**

**COMPREHENSIVE  
ANNUAL FINANCIAL REPORT**

**FOR THE FISCAL YEAR ENDED  
APRIL 30, 2016**

Prepared by:

Rob Fredrickson  
Director of Finance

UNITED CITY OF YORKVILLE, ILLINOIS

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## **INTRODUCTORY SECTION**

This section includes miscellaneous data regarding the City including: List of Principal Officials, Organization Chart, Transmittal Letter and the Certificate of Achievement for Excellence in Financial Reporting.

UNITED CITY OF YORKVILLE, ILLINOIS

Principal Officials

Fiscal Year Ended April 30, 2016

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**EXECUTIVE**

Mayor: Gary J. Golinski

City Clerk: Beth Warren

**LEGISLATIVE**

Ward 1:	Carlo Colosimo, Alderman
Ward 1:	Ken Koch, Alderman
Ward 2:	Jackie Milschewski, Alderman
Ward 2:	Larry Kot, Alderman
Ward 3:	Joel Frieders, Alderman
Ward 3:	Chris Funkhouser, Alderman
Ward 4:	Rose Spears, Alderman
Ward 4:	Diane Teeling, Alderman

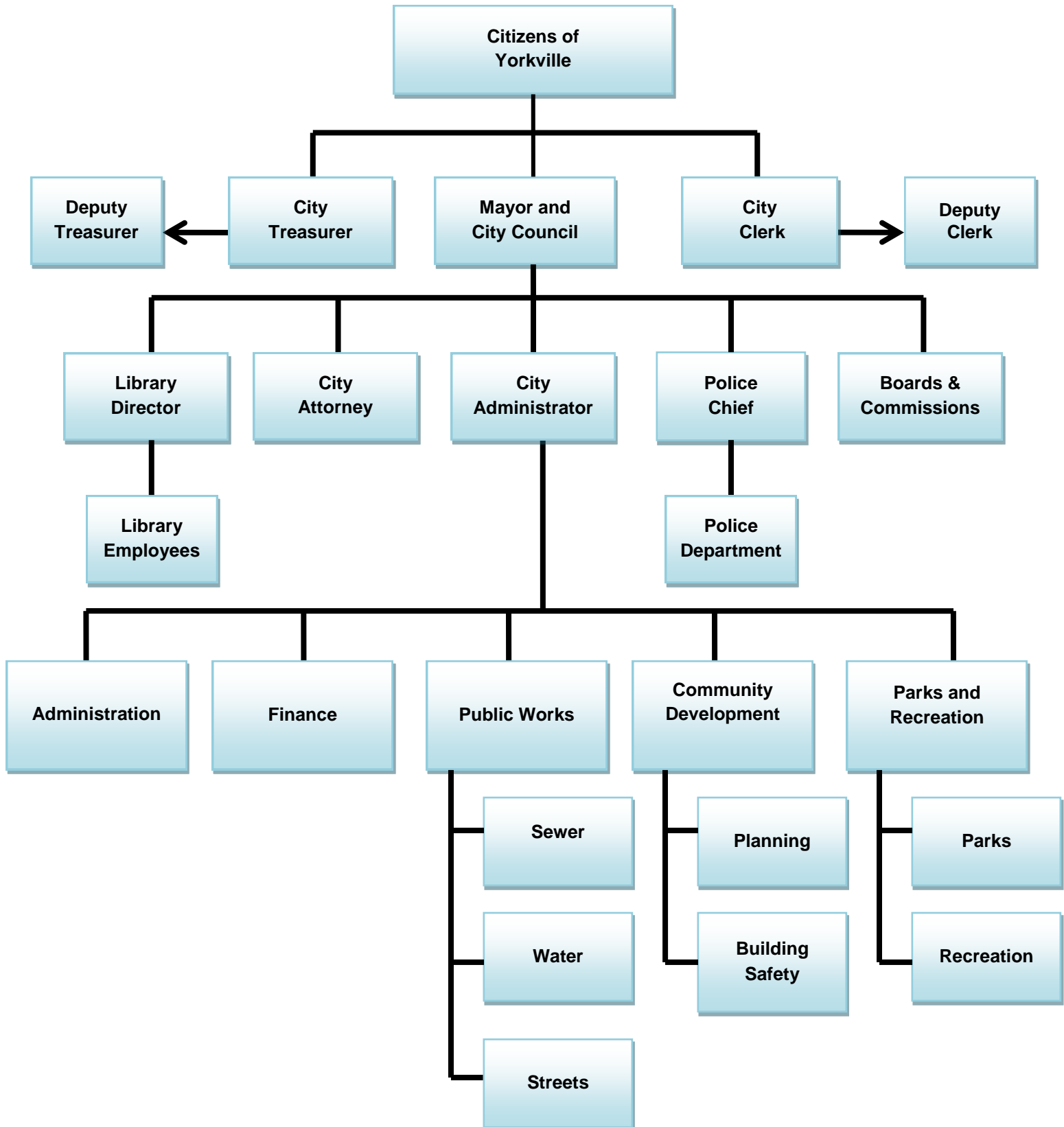
**ADMINISTRATIVE**

City Administrator:	Bart Olson
Director of Finance/Deputy Treasurer:	Rob Fredrickson
Director of Public Works:	Eric Dhuse
Chief of Police:	Rich Hart
Director of Community Development:	Krysti Barksdale-Noble
Director of Parks & Recreation:	Tim Evans
Library Director:	Michelle Pfister



# United City of Yorkville

## Organizational Chart





## **United City of Yorkville**

800 Game Farm Road

Yorkville, Illinois 60560

Telephone: (630) 553-4350

[www.yorkville.il.us](http://www.yorkville.il.us)

August 22, 2016

To The Honorable Gary J. Golinski, Mayor  
Members of the City Council  
Citizens of Yorkville, Illinois

The Comprehensive Annual Financial Report (CAFR) of the United City of Yorkville, Illinois, for the Fiscal Year ended April 30, 2016, is hereby submitted. The submittal of this report complies with Illinois state law which requires that the City issue a report on its financial position and activity presented in conformance with generally accepted accounting principles (GAAP) and audited in accordance with generally accepted auditing standards (GAAS) by an independent firm of licensed certified public accountants.

This report consists of management's representations concerning the finances of the City. Consequently, responsibility for both the accuracy of the data and the completeness and fairness of the presentation, including all disclosures, rests with management. We believe the data, as presented, is accurate in all material respects; and is presented in a manner designed to fairly set forth the financial position of the United City of Yorkville. The results of operations as measured by the financial activity of its various funds; and all disclosures necessary to enable the reader to gain a reasonable understanding of the City's financial affairs have been included.

The City's financial statements have been audited by Lauterbach & Amen LLP, a firm of licensed certified public accountants. The goal of the independent audit is to provide reasonable assurance that the financial statements of the United City of Yorkville for the fiscal year ended April 30, 2016, are free of material misstatements. The independent audit involves examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluation of the overall financial statement presentation. The independent auditors concluded, based upon their audit procedures, that there was a reasonable basis for rendering an unmodified ("clean") opinion that the City's financial statements for the fiscal year ended April 30, 2016, are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

This report includes all funds of the City (primary government), as well as its component unit, the Yorkville Public Library (blended). Component units are autonomous entities for which the primary government is financially accountable.

Generally accepted accounting principles require that management provide a narrative introduction, overview and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This transmittal letter is designed to complement the MD&A and should be read in conjunction with it. The City's MD&A can be found immediately following the report of the independent auditors.

## **Profile of the United City of Yorkville**

Yorkville was first settled in 1833 and has been the county seat of Kendall County since 1859. The Village of Yorkville was incorporated in 1874, with a population of approximately 500 people. At that time the Village of Yorkville only encompassed land on the south side of the Fox River; another village, called Bristol, was located directly across from Yorkville on the north side of the river. In 1957 the two villages merged, via referendum, to form the United City of Yorkville. The City, a non-home rule community as defined by the Illinois Constitution, covers approximately 22 square miles with a 2010 census population of 16,921 residents. The City is located in central Kendall County, about 45 miles southwest of Chicago, Illinois. The City is primarily residential and commercial in nature, with housing stock consisting of approximately 6,500 single family (includes townhomes, condominiums and duplexes) dwelling units.

The City operates under a Mayor/Council form of government, as defined in Illinois State Statutes. The legislative authority of the City is vested in an eight-member council, each elected from their respective wards to overlapping four year terms. The Mayor, City Treasurer and City Clerk are elected at large. The Mayor appoints, with Council consent, a City Administrator to manage the day-to-day operations of the City.

The City provides a full range of municipal services with 74 full-time, and 86 part-time persons working in public safety, public works, planning and zoning, parks and recreation, library services and general administration. The City maintains approximately 80 miles of streets and over 250 acres of park and green space. The City operates its own water distribution system with sewage treatment provided by the Yorkville Bristol Sanitary District.

The Yorkville Public Library is operated under an appointed board, which is separate from the City Council. Library Board positions are appointed by the Mayor and expire on a rotating basis. Library operations are administered by the Library Board, however, the City is required by state statute to include within its property tax levy and budget, the Library's requests. The Library does not have authority to issue debt, and must do so through the City. Thus, the Library is a component unit of the City.

## **Accounting System and Budgetary Control**

Management of the United City of Yorkville is responsible for establishing and maintaining an internal control structure. The internal control structure is designed to ensure that the assets of the City are protected from loss, theft or misuse and to ensure that adequate accounting data is compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles. This structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management.

In addition, the United City of Yorkville maintains budgetary controls. The objective of these budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the City's governing body. Activities of the general fund, special revenue funds, capital project funds, debt service funds and enterprise funds are included in the annual appropriated budget. The level of budgetary control (that is, the level at which expenditures cannot legally exceed the appropriated amount) is established at the fund level for all budgeted funds.



## Local Economy

Yorkville is home to several large and midsize manufacturers and retailers including the Wm. Wrigley Jr. Company, Boombah, Inc., Newlywed Foods, Jewel/Osco, Target, Kohl's, Dick's Sporting Goods and Menards. It is also home to Raging Waves, Illinois largest water park. The City's administrative staff, in conjunction with its economic development consultant, continues to work on attracting and retaining commercial and industrial business to the City.

As Fiscal Year 2016 came to a close, the Wm. Wrigley Jr. Company substantially completed its \$50 million expansion of its Yorkville production facility, in order to accommodate for the production of Skittles to its existing product line. This expansion increased the size of the plant by 145,000 square feet and added 75 jobs, with an average annual salary of \$70,000. The expansion was supported by incentive agreements with the City and the Illinois Department of Commerce & Economic Opportunity (DCEO), through the State's Economic Development for a Growing Economy (EDGE) program.

Despite the many budgetary challenges facing the State of Illinois, including looming debt and pension obligations, the City has seen multiple signs that the local economy is continuing to strengthen. The U.S. Census Bureau 5-year estimated values reported that the City had a median family income of \$98,631. This compares to \$92,794 for the County and \$70,967 for the State. Yorkville's unemployment rate was 4.8% at the end of calendar year 2015, which was lower than both the County and State rates of 5.1% and 5.9% respectively. In addition, the City's sales tax base continues to grow, as municipal sales tax proceeds reached unprecedented levels in the current fiscal year.

The local housing market continued to improve over the course of the current fiscal year, as the number of foreclosures in the City decreased by approximately 33% in comparison to fiscal year 2015. Building and development within the City continues to progress, as building permit issuances increased 18% over prior year amounts. The City's BUILD (Buyers of Undeveloped Infill Lot Discount) program remained popular, posting a new high of 84 permits issued in fiscal year 2016. The BUILD program, which was implemented in January of 2012, is a comprehensive incentive and stimulus program aimed at newly constructed single-family detached homes. In 2016, due to the success of the original program, the City expanded its BUILD program to include townhomes, called BUILD Townhome Owner Occupied or, as it is more commonly referred to, BUILD TOO.

## Major Initiatives

In fiscal year 2016 the City continued to pursue several major initiatives, including:

- **Kennedy Road Bike Path** – In 2011, the City was awarded a grant through the Illinois Transportation Enhancement Program for the construction of a shared-use path along Kennedy Road from Illinois Route 47 to Bridge Park. This project is partially funded by federal grant proceeds, with remaining amounts to be funded by donations received from a local not-for-profit organization called Push for the Path. During fiscal year 2016, the City completed the Phase I Portion of the project and began working on Phase II design engineering. Construction is expected to begin in the subsequent fiscal year.
- **Bond Issuance and Refundings** – In July of 2015, the City issued \$5.575 million in bonds to finance infrastructure improvements and to refinance existing debt. Approximately 75% (\$4.1 million) of this issue will be directed towards water infrastructure improvements in the Countryside subdivision, which are scheduled to be completed towards the end of calendar year 2016. The remaining \$1.475 million in proceeds refinanced the Series 2005 Countryside TIF bonds, which yielded present value savings of approximately \$135,000.

- **Game Farm Road Project** – This multi-year, joint project between the City, State and Federal government, reconstructed roadway, water main and sanitary sewer lines on Game Farm Road and Somonauk Street from US Route 34 to Church Street. Construction expenditures up to \$2.34 million were financed by grant proceeds from the Federal government channeled through the Illinois Department of Transportation. The City’s portion of this project was financed by bonds in the amount of \$4.295 million, issued in August of 2014. At the culmination of the current fiscal year, this project was substantially complete, with only a few punchlist items remaining.
- **Comprehensive Plan Update** – In fiscal year 2016, the City completed the second phase of its Comprehensive Plan Update. This second part of the update, referred to as the “Community Visioning” phase, focused on the creation and development of specific planning concepts and land use strategies that address Yorkville’s land use, physical appearance, transportation and infrastructure issues. The strategies and concepts developed in this phase were incorporated into the Comprehensive Plan draft that was reviewed by City Council in January 2016. In March of 2016, the City began its final comprehensive plan update (Phase 3), which will include the refinement of preliminary planning concepts and implementation strategies into a Final Comprehensive Plan. The Plan will continued to be reviewed and revised over the next several months by community members and the steering committee, before being presented to City Council for adoption in the fall of 2016.
- **Road to Better Roads (RTBR) Program** – Based on the findings of the road study conducted in 2013 and in an effort to address ongoing infrastructure needs, the City continued its annual capital improvement program in the current fiscal year, commonly referred to as the “Road to Better Roads” program. Construction costs in fiscal year 2016 totaled approximately \$1.3 million and consisted of pavement milling and overlays on several local streets; the installation of new water main on Church Street; and water infrastructure improvements on Ridge Street. Several sanitary sewers were also lined to aid in reducing inflow and infiltration.
- **Water Study** – Early in Fiscal Year 2016, the City began work on revising its water system master plan. The purpose of this study is to assess water system capacity and project demands based on anticipated growth through the year 2050; evaluate existing and potential water supply options; identify conservation options and major distribution issues; a connection fee analysis; and to engage with surrounding communities regarding regional water supply and treatment options. The results of this study will be presented in June of 2016.

## **Long-Term Financial Planning**

Management annually develops five-year financial forecasts for all budgeted funds. These forecasts serve as the basis for identifying not only future capital needs, but future operational and personnel requirements as well. Revenue and expenditure trends will be evaluated and prioritized based on the goals set forth by the City Council. It is the intent of management that this five-year financial forecast will serve as the foundation for each year’s corresponding budget document.

## **Relevant Financial Policies**

In order to ensure that the City continues to meet its immediate and long term service goals, several financial policies and procedures have been implemented by management. Some of the more prescient policies include the following:

- Issue a Comprehensive Annual Financial Report (CAFR) within 180 days of the end of each fiscal year that complies with generally accepted accounting principles.

- Monthly revenue, expenditure and cash balance reporting for all funds. These financial reports ensure that the City Council is made aware of any variances from the appropriated budget. In addition, the City's budget document continues to be revised in order to enhance transparency.
- Maintain the "Information for Citizens" webpage on the City's website, which contains a wide array of financial information including: budget and audit information; annual treasurer's reports; bill lists; employee salary and benefit information; tax rates and fees; and other nonfinancial information.
- A fund balance policy establishing benchmark reserve levels to be maintained in the City's various funds, in order to promote financial stability and provide adequate cash flow for operations.
- A pension funding policy which defines the manner in which the City funds the long-term cost of benefits promised to plan participants and defines the calculation of the actuarial determined contribution (ADC) to the Yorkville Police Pension and Illinois Municipal Retirement Funds.
- An investment policy which invests public funds in a manner which protects principal, maximizes return for a given level of risk and meets the daily cash flow needs of the City.
- A capital asset policy which establishes the capitalization thresholds and estimated useful lives of capital assets.
- A purchasing policy to ensure that goods and services are obtained in a timely manner at the lowest possible cost.
- A post issuance compliance policy to ensure that City remains in compliance with federal tax laws after the issuance of tax-exempt debt.
- A credit card policy for all City related credit card purchases. All City employees are required to sign a credit card policy acknowledgement form prior to receiving a City issued credit card.

### **Pension Trust Funds and Post-Employment Benefits**

Two pension plans are established by State Statute, which cover City employees. The benefits and funding of each plan are determined by state statute, and each plan provides retirement, disability and death benefits for participants.

The Police Pension Fund is funded through an annual property tax levy, employee contributions and investment earnings. The Illinois Municipal Retirement Fund (IMRF) pension plan covers civilian full-time employees. Funding for IMRF is made through contributions from the employer (actuarially determined annually by IMRF) and employees of the City (established at 4.5% of total compensation). Employees covered under both pension plans also contribute to Social Security (6.2% of salary capped annually) and Medicare (1.45% of total compensation).

The notes to the financial statement provide more information pertaining to employee pensions.

The City also provides post-retirement health care benefits for retirees and their dependents, which is financed on a pay-as-you-go basis, with retirees paying 100% of their health care premiums.

## Awards and Acknowledgments

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the United City of Yorkville for its comprehensive annual financial report for the fiscal year ended April 30, 2015. This was the 5<sup>th</sup> year that the City has received this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. The report must also satisfy both generally accepted accounting principles and applicable legal requirements. A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements, and we are submitting it to the GFOA to determine its eligibility for another certificate.

The preparation of the comprehensive annual financial report would not have been possible without the dedicated services of the City department heads and staff. The entire finance department staff is extended a special appreciation for all of their assistance in the completion of the annual audit.

Additionally, we would like to acknowledge the Mayor and City Council for their leadership and support in planning and conducting the financial operations of the City, which has made preparation of this report possible.

Respectfully submitted,



Bart Olson, ICMA-CM  
City Administrator



Rob Fredrickson, CPA  
Director of Finance



Government Finance Officers Association

**Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting**

Presented to

**United City of Yorkville  
Illinois**

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended

**April 30, 2015**

Executive Director/CEO

## **FINANCIAL SECTION**

This section includes:

- Independent Auditors' Report
- Management's Discussion and Analysis
- Basic Financial Statements
- Required Supplementary Information
- Combining and Individual Fund Statements and Schedules

## **INDEPENDENT AUDITORS' REPORT**

This section includes the opinion of the City's independent auditing firm.



## **INDEPENDENT AUDITORS' REPORT**

August 22, 2016

The Honorable City Mayor  
Members of the City Council  
United City of Yorkville, Illinois

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the United City of Yorkville, Illinois, as of and for the year ended April 30, 2016, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the City's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### **Opinions**

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the United City of Yorkville, Illinois, as of April 30, 2016, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.



## **Other Matters**

### *Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis as listed in the table of contents and budgetary information reported in the required supplementary information as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### *Other Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the United City of Yorkville, Illinois', basic financial statements. The introductory section, combining and individual fund financial statements and budgetary comparison schedules, supplemental schedules, and statistical section are presented for purposes of additional analysis and are not a required part of the financial statements.

The combining and individual fund financial statements and budgetary comparison schedules and supplemental schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund financial statements and budgetary comparison schedules and supplemental schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

  
LAUTERBACH & AMEN, LLP

## **MANAGEMENT'S DISCUSSION AND ANALYSIS**

UNITED CITY OF YORKVILLE, ILLINOIS  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
April 30, 2016

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As management of the United City of Yorkville ("City"), we offer readers of the City's financial statements this narrative overview and analysis of the financial activities of the City for the fiscal year ended April 30, 2016. Since the Management's Discussion and Analysis ("MD&A") is designed to focus on the current year's activities, resulting changes and currently known facts, it should be read in conjunction with the Letter of Transmittal on pages iii through viii and the City's financial statements (beginning on page 3).

### **Financial Highlights**

- The assets/deferred outflows of the United City of Yorkville exceeded its liabilities/deferred inflows at the close of the fiscal year by \$118,946,470 (*net position*). Of this amount, \$119,857,136 was invested in capital assets, net of related debt; \$3,064,646 was restricted for specific activities such as IMRF, library operations, highways and streets, TIF districts and land cash. Remaining net position, totaling (\$3,975,312), was unrestricted.
- The City's aggregate net position increased by \$5,982,138 or 5.3% during the year ended April 30, 2016. Of this increase, \$2,780,915 is attributable to governmental activities and \$3,201,223 is attributable to business-type activities.
- Total revenues increased by 21.2% from \$24,656,415 to \$29,885,447. Overall expenses totaled \$23,903,309, which is an increase of 15.9% from the preceding fiscal year.
- At the culmination of the current fiscal year, the City's governmental funds reported combined fund balances of \$10,476,722, compared to \$11,328,461 reported on April 30, 2015.
- For the fiscal year ended April 30, 2016, the City's General Fund reported an increase in fund balance of \$865,648. Total ending fund balance in the General Fund was a positive \$5,691,706.
- Both the City's Water and Sewer Funds reported positive changes in net position during the current fiscal year, reporting ending net position balances of \$24,652,349 and \$26,926,539, respectively.

### **Overview of the Financial Statements**

This discussion and analysis is intended to serve as an introduction to the City's basic financial statements. The City's basic financial statements are comprised of three components: (1) government-wide financial statements, (2) fund financial statements, and (3) notes to the financial statements. The governmental-wide statements are divided between governmental activities and business-type activities, with the public library presented as a blended component unit. The perspective of the fund financial statements presents financial information for individual funds established by the City for specific purposes. They are categorized into three distinct groups: governmental, proprietary and fiduciary. This report also contains other supplementary information in addition to the basic financial statements.

### **Government-Wide Financial Statements**

The government-wide financial statements are designed to provide readers with a broad overview of the City's finances, in a manner similar to a private-sector business. The Statement of Net Position presents information on all of the City's assets/deferred outflows and liabilities/deferred inflows, with the difference between the two reported as net position. Over time increases or decreases in net position may serve as a useful indicator of whether the financial position of the City is improving or deteriorating.

The Statement of Activities presents information showing how the City's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods.

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MANAGEMENT'S DISCUSSION AND ANALYSIS  
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Both of the government-wide financial statements distinguish functions of the City that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the City include general government (legislative, administration and finance), public safety (police), community development, public works (street operations, health and sanitation) and parks and recreation. Property taxes, shared state taxes and local utility taxes finance the majority of these services. Business-type activities reflect private sector type operations, where the fee for service typically covers all or most of the cost of operations, including depreciation. The business-type activities of the City include water and sewer operations.

The government-wide financial statements may be found on pages 3 through 6 of this report.

### **Fund Financial Statements**

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the United City of Yorkville can be divided into three categories: governmental funds, proprietary funds and fiduciary funds.

#### ***Governmental Funds***

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the City's near-term financing decisions. Both the Governmental Fund Balance Sheet and the Governmental Fund Statement of Revenues, Expenditures and Changes in Fund Balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The City maintains twelve individual governmental funds. Information is presented separately in the Governmental Fund Balance Sheet and in the Governmental Fund Statement of Revenues, Expenditures and Changes in Fund Balances for the General Fund, Library Fund, Parks and Recreation Fund and the Citywide Capital Fund, all of which are considered to be major funds. Information from the City's other eight governmental funds are combined into a single column presentation. Individual fund information for these non-major governmental funds is provided elsewhere in the report.

The United City of Yorkville adopts annual budgets for its General Fund, Library Fund, Parks and Recreation Fund and Citywide Capital Fund. A budgetary comparison schedule has been provided for all four funds to demonstrate compliance with this budget. The basic governmental fund financial statements may be found on pages 7 through 12 of this report.

UNITED CITY OF YORKVILLE, ILLINOIS  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
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***Proprietary Funds***

The City maintains one type of proprietary fund (enterprise funds). Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The City uses enterprise funds to account for its water and sewer operations.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the Water Fund (major fund) and the Sewer Fund (major fund).

The basic proprietary fund financial statements may be found on pages 13 through 16 of this report.

***Fiduciary Funds***

Fiduciary funds are used to account for resources held for the benefit of parties outside the City. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the City's operations. The City maintains one fiduciary trust fund; the Police Pension Fund and two agency funds; one for fees held for other governmental agencies and one for developer deposits. The accounting used for fiduciary funds is similar to that used by proprietary funds.

The basic fiduciary fund financial statements may be found on pages 17 and 18 of this report.

**Notes to the Financial Statements**

The notes provide additional information that is essential to a full understanding of the information provided in the government-wide and fund financial statements. The notes to the financial statements may be found on pages 19 through 63 of this report.

**Other Information**

In addition to the basic financial statements, this report also includes certain required supplementary information related to budgetary information and the City's progress in funding its obligation to provide pension benefits to its employees. Required non-major fund information can be found following the required supplementary information.

Required supplementary information may be found on pages 64 through 71 of this report. The combining statements referred to earlier in connection with non-major governmental funds are presented immediately following the required supplementary information on pensions. Combining and individual fund statements and schedules may be found on pages 72 through 107 of this report.

UNITED CITY OF YORKVILLE, ILLINOIS  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
April 30, 2016

**GOVERNMENT-WIDE FINANCIAL ANALYSIS**

**Statement of Net Position**

The following chart reflects the condensed Statement of Net Position (in millions):

	<b>Governmental Activities</b>		<b>Business-Type Activities</b>		<b>Total Primary Government</b>	
	<b>2016</b>	<b>2015</b>	<b>2016</b>	<b>2015</b>	<b>2016</b>	<b>2015</b>
<b>Assets:</b>						
Current Assets	\$ 17.6	\$ 19.3	\$ 7.4	\$ 3.1	\$ 25.0	\$ 22.4
Capital Assets	84.2	79.6	61.6	59.7	145.7	139.3
Other Assets/Deferred Outflows	2.1	0.1	11.3	11.3	13.4	11.5
Total Assets/Deferred Outflows	<b>103.9</b>	<b>99.1</b>	<b>80.3</b>	<b>74.2</b>	<b>184.1</b>	<b>173.2</b>
<b>Liabilities:</b>						
Current Liabilities	3.4	3.9	3.3	2.6	6.8	6.6
Long-term Liabilities/ Deferred Inflows	33.1	30.5	25.4	23.2	58.4	53.7
Total Liabilities/Deferred Inflows	<b>36.5</b>	<b>34.5</b>	<b>28.7</b>	<b>25.8</b>	<b>65.2</b>	<b>60.3</b>
<b>Net Position:</b>						
Net Investment in Capital Assets	70.6	66.8	49.2	46.5	119.9	113.3
Restricted	3.1	2.7	-	-	3.1	2.7
Unrestricted	(6.3)	(4.9)	2.3	1.9	(4.0)	(3.0)
Total Net Position	<b>\$ 67.4</b>	<b>\$ 64.6</b>	<b>\$ 51.6</b>	<b>\$ 48.4</b>	<b>\$ 118.9</b>	<b>\$ 113.0</b>

The City's combined net position increased by \$5.9 million, from \$113.0 to \$118.9 million, during the current fiscal year. This change is the result of \$2.8 million and \$3.2 million increases in the net position of governmental activities and business-type activities, respectively. The increase in the net position of governmental activities in fiscal year 2016 was due to better than expected operating results and an increase in capital assets. Capital assets included developer donations, City constructed roadway improvements and unfinished infrastructure that was still being constructed at fiscal year end. Restricted net position for governmental activities increased by \$0.3 million due primarily to the accumulation of property tax proceeds that will be used in future fiscal periods to fund the City's contributions to the Illinois Municipal Retirement Fund (IMRF). The enhanced net position of business-type activities was due mainly to a rise in capital assets, in the form of developer donations, associated with the Water and Sewer Funds.

The largest portion of the United City of Yorkville's net position, totaling \$119,857,136, reflects its investment in capital assets (e.g., land, infrastructure, buildings, machinery and equipment), less any related debt used to acquire or construct those assets that are still outstanding. The City uses its capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the United City of Yorkville's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

The final component of the United City of Yorkville's net position, or 2.6%, represents resources that are subject to external restrictions on how they may be used. Total restricted net position is comprised as follows: 39.7% is for future IMRF expenses; 16.6% is for library operations; 28.6% is for future road maintenance and improvement projects relating to the City's motor fuel tax (MFT) program; 8.3% is

UNITED CITY OF YORKVILLE, ILLINOIS  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
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restricted for Tax Increment Financing (TIF) projects; and the remaining 6.9% is restricted for future land cash projects.

As of April 30, 2016, the City was able to report positive balances in all three categories of net position for its business-type activities. Unrestricted net position for governmental activities finished the year at a negative \$6,321,934 due to the implementation of GASB Statement No. 68, which now requires the City to report its net pension liabilities on the face of the Statement of Net Position.

Additional information on the Statement of Net Position may be found on pages 3 and 4 of this report.

### Activities

The following table reflects the revenue and expenses of the City's governmental and business-type activities (in millions).

	<b>Governmental Activities</b>		<b>Business-Type Activities</b>		<b>Total Primary Government</b>	
	<b>2016</b>	<b>2015</b>	<b>2016</b>	<b>2015</b>	<b>2016</b>	<b>2015</b>
<b>Revenues</b>						
Program Revenues:						
Charges for Services	\$ 3.5	\$ 3.3	\$ 5.0	\$ 3.8	\$ 8.5	\$ 7.1
Operating Grants & Contributions	0.8	0.9	-	-	0.8	0.9
Capital Grants & Contributions	3.3	0.8	2.0	0.0	5.35	0.8
General Revenues:						
Property Taxes	4.9	4.9	-	-	4.9	4.9
Other Taxes	9.5	9.2	-	-	9.5	9.2
Other Revenue	0.8	1.6	0.1	0.2	0.8	1.7
<b>Total Revenues</b>	<b>\$ 22.8</b>	<b>\$ 20.6</b>	<b>\$ 7.1</b>	<b>\$ 4.0</b>	<b>\$ 29.9</b>	<b>\$ 24.7</b>
<b>Expenses</b>						
General Government	4.5	4.1	-	-	4.5	4.1
Public Safety	6.1	4.4	-	-	6.1	4.4
Community Development	0.6	0.6	-	-	0.6	0.6
Public Works	4.0	3.1	-	-	4.0	3.1
Library	0.9	0.9	-	-	0.9	0.9
Parks & Recreation	2.2	2.4	-	-	2.2	2.4
Interest Long-Term Debt	0.5	0.6	-	-	0.5	0.6
Water	-	-	3.3	2.8	3.3	2.8
Sewer	-	-	1.8	1.7	1.8	1.7
<b>Total Expenses</b>	<b>\$ 18.9</b>	<b>\$ 16.1</b>	<b>\$ 5.0</b>	<b>\$ 4.5</b>	<b>\$ 23.9</b>	<b>\$ 20.6</b>
<b>Excess(Deficiency) before Transfers</b>	<b>\$ 3.9</b>	<b>\$ 4.5</b>	<b>\$ 2.1</b>	<b>\$ (0.5)</b>	<b>\$ 6.0</b>	<b>\$ 4.0</b>
Transfers	(1.1)	(1.1)	1.1	1.1	-	-
<b>Change in Net Position</b>	<b>\$ 2.8</b>	<b>\$ 3.4</b>	<b>\$ 3.2</b>	<b>\$ 0.7</b>	<b>\$ 6.0</b>	<b>\$ 4.1</b>
Net Position, Beginning	<b>\$ 64.6</b>	<b>\$ 61.2</b>	<b>\$ 48.4</b>	<b>\$ 47.7</b>	<b>\$ 113.0</b>	<b>\$ 109.0</b>
Net Position, Ending	<b>\$ 67.4</b>	<b>\$ 64.6</b>	<b>\$ 51.6</b>	<b>\$ 48.4</b>	<b>\$ 118.9</b>	<b>\$ 113.0</b>

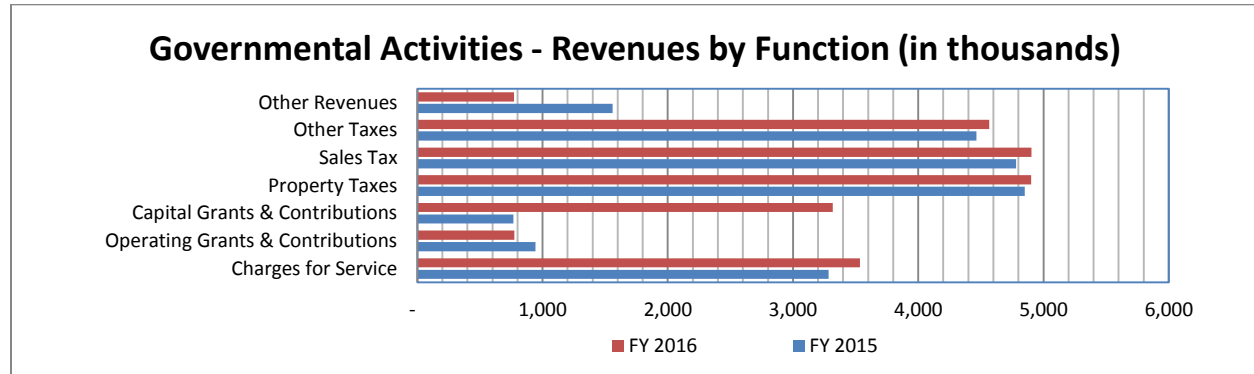
Additional information on the Statement of Net Position may be found on pages 5 and 6 of this report.

UNITED CITY OF YORKVILLE, ILLINOIS  
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April 30, 2016

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**Governmental Activities**

**Revenues**



Total governmental activities revenue for the current fiscal year was \$22,771,604, compared to \$20,651,497 in the previous fiscal year, an increase of 10.3%.

Property taxes, one of the City's largest revenue sources (21.5% of aggregate revenues), totaled \$4.90 million in fiscal year 2016. Property taxes support various governmental activities, including a significant portion of the City's annual contribution to the Yorkville Police Pension Fund. The City contributed \$722,940 to the Police Pension Fund in the current fiscal year, fully funding its actuarially determined contribution amount. Total property tax revenues increased by a nominal 1.1% in fiscal year 2016, due in part to the additional \$134,489 in incremental property tax generated by the Countryside TIF District, as a result of new construction being added to the tax rolls.

The City received sales taxes in the amount of \$4.90 million in fiscal year 2016, which is a 2.6% increase over the prior year. The "other taxes" classification includes a number of revenue sources, including income, utility, business district and amusement/admission taxes. The other tax classification increased by 2.3% in the current fiscal year, as local use and admission/amusement tax receipts posted gains of 14.3% and 16.8%, respectively. Aggregate utility taxes decreased by 0.9%, as unseasonably warm weather in the winter months caused natural gas utility tax receipts to decline by 25.3% in comparison to the previous fiscal year.

Charges for service increased by 7.65% in fiscal year 2016, which is the result of several factors including: increased recreation program revenues; the annual contractual increase in garbage surcharge fees; and the enhancement of chargeback revenues used to fund police and public works vehicle and equipment purchases.

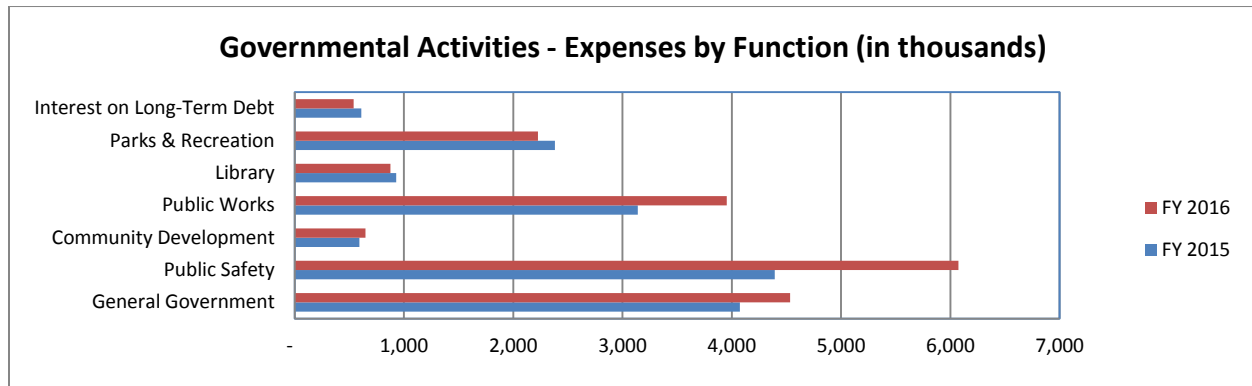
The "other revenue" classification consisted of various reimbursements related to capital projects and contractual expenses. Other revenues were significantly less (\$0.79 million) in fiscal year 2016, as fewer capital projects were eligible for reimbursement from outside sources.

Capital grant and contribution revenue increased significantly (\$2.55 million) over fiscal year 2015 amounts, as the City accepted \$3.18 million of developer donated infrastructure over the course of the current fiscal year.



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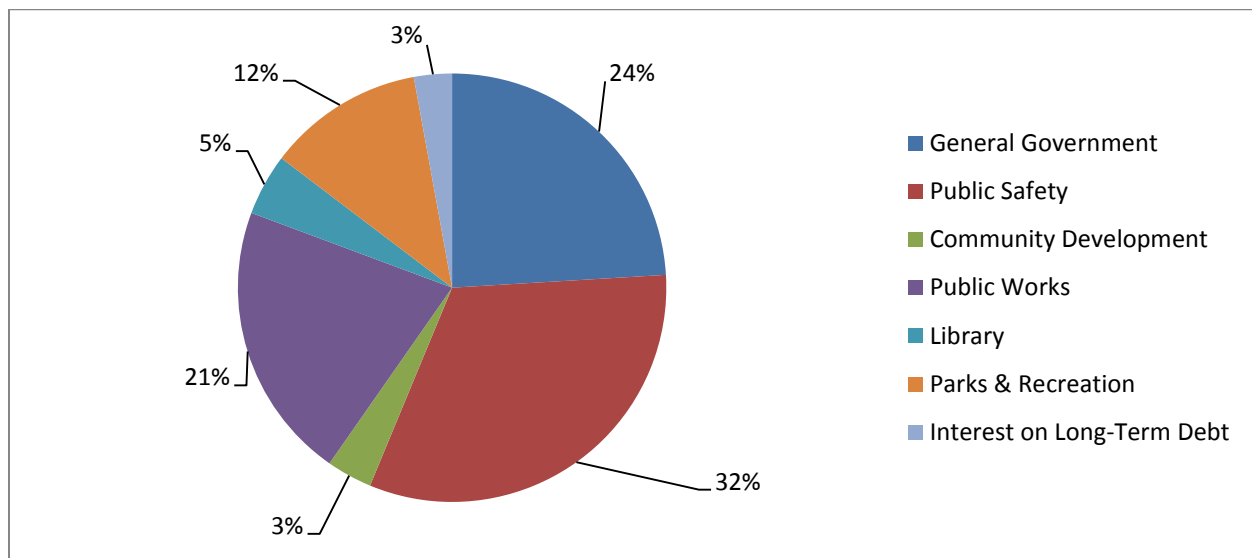
**Expenses**



Total expenses amounted to \$18,856,035 for governmental activities in fiscal year 2016. This reflects an increase of 16.9% from the prior year. The public safety function comprises the greatest proportion of governmental activities expenses, accounting for approximately 32% of the total. Other primary functional areas include general government, public works and parks and recreation, which account for 24%, 21% and 12%, respectively, of total governmental activities expense.

Public safety expenses exceeded prior year amounts by \$1.68 million, the bulk of which consisted of pension expense in the amount of \$1.29 million, due to the implementation of GASB Statement No. 68. Pension expense was also the primary driver behind the increase in general government expenses, which totaled \$528,465 in the current year. Public works expenses increased 26.0%, as a result of fewer capital asset additions and the annual contractual increases for refuse disposal. Parks & Recreation expenses declined by \$156,186, as fewer land cash projects were undertaken in comparison to the previous fiscal year.

The following pie chart shows the breakdown of governmental activities expenses by function.



UNITED CITY OF YORKVILLE, ILLINOIS  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
April 30, 2016

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**Business-Type Activities**

Business-type activities increased the City's net position by \$3,201,223. Approximately 70% of business-type activity revenue is generated from fees for services relating to the City's water and sewer utilities. Charges for services totaled \$5.01 million in fiscal year 2016, which represents an increase of \$1.2 million (31.5%) over prior year amounts. This rise in charge for service revenue was due to several factors including: increasing the water infrastructure fee rate from \$4.00 to \$8.25 per month; enhanced connection fee revenue generated from a recapture agreement; and City Council's planned decision to moderately increase water rates through fiscal year 2017, in order to fund much needed capital improvements to the City's underground utility system.

Capital grants and contributions increased significantly, totaling \$2.0 million in the current fiscal year, as the City accepted several water and sewer related infrastructure assets from developers. "Other revenues", which are comprised of rental income, reimbursements, proceeds from capital asset sales and miscellaneous items, decreased by \$114,247; as last year's totals included one-time proceeds of \$110,000 from the disposal of a sewer vacuum truck. Transfers in for business-type activities totaled \$1.13 million, which were used to fund debt service payments for the 2011 refunding bond.

**FINANCIAL ANALYSIS OF THE GOVERNMENT'S FUNDS**

**Governmental Funds** - The focus of the United City of Yorkville's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the United City of Yorkville's financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

At the end of the current fiscal year, the United City of Yorkville's governmental funds reported combined ending fund balances of \$10,476,722, a decrease of \$851,739 over last year's totals. The majority of fund balance for the governmental funds is identified between the restricted, assigned and unassigned categories. Restricted fund balance, which accounts for 29.3% of total fund balance, includes amounts restricted for IMRF, library operations, land cash, TIF related projects and the City's motor fuel tax program. The bulk of unassigned fund balance, which accounts for 35.8% of total governmental fund balance, is in the General Fund (\$4.34 million). Remaining fund balance for the governmental funds is allocated as follows: \$175,688 (1.7%) is nonspendable (i.e. prepaids); \$480,034 (4.6%) is committed for parks and recreation activities; and \$3,004,149 (28.7%) is assigned for various capital projects, vehicles and equipment.

The Library Fund reported a positive fund balance of \$514,162 at the end of fiscal year 2016, which represents an increase in comparison to last year's fund balance amount of \$479,397. Property taxes used to finance library operations, which account for 92.6% of total library operational revenues, fell nominally by \$4,421 (0.7%). This reduction in property tax revenue was due to declining property values and being subject to a tax cap of \$0.15 per \$100 of assessed valuation. Library operational expenditures decreased by \$58,669 (8.1%), as a result of decreased maintenance costs and the elimination of a full time position.

The Parks and Recreation Fund reported a deficit amount of \$56,775 in the current year, due to a one-time capital purchase for playground equipment at Riverfront Park, which decreased fund balance from \$557,537 to \$500,762. Charge for service revenues posted year-over-year gains of approximately 16%, as special event and athletics & fitness revenues increased by \$28,731 and \$15,939, respectively. Expenditures in the Parks and Recreation Fund decreased marginally by 1.67%; as the result of two vacant maintenance workers in the Parks Department and the elimination of the Recreation Center property tax payment.

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The Citywide Capital Fund ended fiscal year 2016 with a deficit of \$1,680,800, thus reducing fund balance from \$4,684,708 to \$3,003,908. This reduction in fund balance will continue into next fiscal year, as the City spends down bond proceeds as it incurs future expenditures for the Game Farm Road and Countryside (roadway portion) subdivision projects. As of April 30, 2016, unspent 2014A bond proceeds totaled \$2.47 million.

General Fund:

The chart below compares the fiscal year 2016 final budget to the actual results of the City's General Fund.

**Fiscal Year 2016 General Fund Budgetary Highlights**

	<u>Final Budget</u>	<u>Actual</u>	<u>Over(Under)</u>	<u>Actual as % Of Budget</u>
Revenues				
Taxes	\$ 10,229,937	\$ 10,330,920	\$ 100,983	101%
Intergovernmental	2,178,100	2,311,979	133,879	106%
Licenses, Permits & Fees	198,000	213,451	15,451	108%
Charges for Services	1,319,950	1,401,384	81,434	106%
Fines & Forfeitures	160,250	123,639	(36,611)	77%
Interest	4,000	6,395	2,395	160%
Miscellaneous	107,900	134,943	27,043	125%
Total Revenues	\$ 14,198,137	\$ 14,522,711	\$ 324,574	102%
Expenditures				
General Government	\$ 4,002,313	\$ 3,763,313	\$ (239,000)	94%
Public Safety	4,978,431	4,673,413	(305,018)	94%
Community Development	685,228	649,507	(35,721)	95%
Public Works	2,084,907	2,129,784	44,877	102%
Total Expenditures	\$ 11,750,879	\$ 11,216,017	\$ (534,862)	95%
Excess of Revenues over Expenditures	\$ 2,447,258	\$ 3,306,694	\$ 859,436	135%
Other Financing Sources(Uses)	\$ (2,437,256)	(2,441,046)	3,790	100%
Net Change in Fund Balance	\$ 10,002	\$ <b>865,648</b>		
Fund Balance - Beginning of Year		4,826,058		
Fund Balance - End of Year		<b>\$ 5,691,706</b>		

The General Fund is the City's primary operating fund and the largest source of funding for the day-to-day activities of its various departments. Actual revenues exceed budgetary amounts by \$324,574, as tax, intergovernmental and charge for service revenues proved to be more robust than initially anticipated. Actual General Fund expenditures for the year were \$534,862 lower than budgeted (\$11,216,017 actual compared to \$11,750,879 budgeted). Furthermore, management is pleased to report that all functional departments within the General Fund (excluding Administrative Services and the Health & Sanitation Department included in the Public Works function) were under their respective appropriated budgets for the fiscal year ended 2016. The Health & Sanitation Department exceeded budgetary amounts by approximately \$50,000; however, this was more than offset by additional garbage surcharge revenues, which resulted in a net operating surplus of \$7,063. As shown in the table above, current year operating results generated a surplus amount of \$865,648, which increased overall fund balance from \$4,826,058 at the beginning of the year, to \$5,691,706 at the end of fiscal year 2016. Ending fund balance for the

UNITED CITY OF YORKVILLE, ILLINOIS  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
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General Fund was allocated as follows: \$138,312 is nonspendable (i.e. prepaids); \$1,216,288 is restricted for expenditures relating to IMRF in future fiscal periods; and \$4,337,106 is unassigned. At fiscal year end, unassigned fund balance as a percentage of total expenditures equated to 39%, which is the equivalent of approximately four to five months of operating reserves.

**Proprietary Funds** - The United City of Yorkville's proprietary funds provide the same type of information found in the government-wide financial statements, but in greater detail. The net position of the City's proprietary funds at the end of the year totaled \$51,578,888, allocated between the Water and Sewer Funds in the amounts of \$24,652,349 and \$26,926,539, respectively. Due to the implementation of GASB Statement No. 68, both Funds restated their beginning net position by a combined \$3,446, in order to properly reflect each Funds respective net pension liability for IMRF. Beginning net position in the Water and Sewer Funds was increased from \$23,078,404 to \$23,080,637 and \$25,295,815 to \$25,297,028, respectively.

### CAPITAL ASSET AND DEBT ADMINISTRATION

**Capital Assets** – The United City of Yorkville's investment in capital assets for its governmental and business-type activities as of April 30, 2016 totaled \$145,745,157 (net of accumulated depreciation). Investments in capital assets include land, land improvements, construction in progress (CIP), infrastructure (roadway improvements, sanitary sewer lines, storm sewers and water lines), buildings, equipment and vehicles. The following table summarizes the changes in the City's capital assets for governmental and business-type activities.

#### Change in Capital Assets – Governmental Activities (in millions)

	Balance May 1, 2015	Net Additions/ (Deletions)	Balance April 30, 2016
<b>Non-Depreciable Assets:</b>			
Land and Construction in Progress	\$ 34.1	\$ (0.1)	\$ 34.0
<b>Depreciable Capital Assets:</b>			
Infrastructure	47.2	6.2	53.4
Buildings	14.6	-	14.6
Equipment	6.7	0.3	7.0
Vehicles	2.4	0.1	2.5
Accumulated Depreciation on Capital Assets	(25.3)	(1.9)	(27.2)
<b>Total Capital Assets, Net</b>	<b>\$ 79.6</b>	<b>\$ 4.5</b>	<b>\$ 84.1</b>

Total net capital assets for the City's governmental activities increased in fiscal year 2016 by \$4,512,923, due primarily to street infrastructure improvements and developer donations.

During the fiscal year depreciation expense totaling \$2,207,006 was charged to the following functions: General Government (\$68,399), Public Safety (\$99,226), Public Works (\$1,468,410), Library (\$182,713) and Parks and Recreation (\$388,258).

UNITED CITY OF YORKVILLE, ILLINOIS  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
April 30, 2016

**Change in Capital Assets – Business-Type Activities** (in millions)

	Balance May 1, 2015	Net Additions/ Deletions	Balance April 30, 2016
<b>Non-Depreciable Assets:</b>			
Land and Construction in Progress	\$ 2.1	\$ 0.7	\$ 2.8
<b>Depreciable Capital Assets:</b>			
Infrastructure	52.0	2.6	54.6
Equipment	18.9	-	18.9
Vehicles	0.4	-	0.4
Accumulated Depreciation on Capital Assets	(13.6)	(1.5)	(15.1)
<b>Total Capital Assets, Net</b>	<b>\$ 59.7</b>	<b>\$ 1.9</b>	<b>\$ 61.6</b>

Net capital assets increased by \$1,898,536 in the current fiscal year, as a result of increased developer donated infrastructure and other City projects currently in progress. Non-developer donated capital asset additions for the year totaled \$586,635, which was comprised of City constructed water and sewer main improvements. During the fiscal year depreciation expense of \$845,754 and \$616,087 was charged to the Water and Sewer Fund functional expense categories, respectively. For more detailed information, related to capital assets, see Note 3 to the financial statements, beginning on page 34.

**Debt Administration**

As of April 30, 2016, the United City of Yorkville had total debt outstanding of \$43,289,857, comprised of general obligation and alternative revenue source bonds, debt certificates, developer commitments and loans payable. This amount is partially comprised of nine alternative revenue bonds which pledge income, sales, incremental property taxes, and water/sewer revenues. In addition, these bonds can be reverted to the property tax rolls should the alternative revenue source prove to be inadequate.

	Governmental Activities	Business-Type Activities	Total
General Obligation & Alternative Revenue Source Bonds	\$ 15,070,000	\$ 18,555,000	\$ 33,625,000
Debt Certificates	-	5,220,000	5,220,000
Developer Commitments	-	2,000,619	2,000,619
Loans Payable	940,100	1,504,138	2,444,238
	<b>\$ 16,010,100</b>	<b>\$ 27,279,757</b>	<b>\$ 43,289,857</b>

The City's general obligation debt is rated AA- by Standard & Poor's Ratings Services, which was most recently affirmed in June of 2015. In August 2016, Fitch Ratings upgraded the City's unlimited tax general obligation bonds one notch, from A+ to AA-. State statutes limit the amount of general obligation debt a non-home rule governmental entity may issue to 8.625 percent of its total assessed valuation. The current debt limit for the City is \$36,339,051. The amount of debt applicable to that limit is \$13,420,000. For more detailed information related to long-term debt, see Note 3 to the financial statements, beginning on page 37.

UNITED CITY OF YORKVILLE, ILLINOIS  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
April 30, 2016

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## **ECONOMIC FACTORS AND NEXT YEAR'S BUDGET**

Fiscal year 2016 saw the General Fund return to its pre-recessionary prominence, as overall fund balance nearly reached \$5.7 million, its highest point since the fiscal year ended 2008. The City's sales tax base continues to remain strong, as indicated by the fact that municipal sales tax has grown an average of 3.7% per annum over the last three fiscal years. Other major revenues have proved resilient as well, as aggregate tax, permits and charges for service revenues surpassed budgetary and prior year amounts. Furthermore, after declining for several years in a row the City's assessed valuation is currently estimated to increase by 9.95% over 2015 amounts, which strongly suggests that the local housing market continues to strengthen. Several new businesses are slated to open in 2016 as well, including Sherwin Williams and O'Reily Auto Parts in the Yorkville Marketplace development; and a new gas station and Dunkin Donuts in the Fountain View development on the City's south side. Thus, based on the overall operating results of fiscal year 2016, it would appear that the local economy continues to improve and that development in Yorkville continues to carry on in a positive manner, as the City remains committed to developing economic incentives and other measures to attract and retain businesses.

As the City moved forward into the subsequent fiscal year, management continued its practice of conservatively projecting revenues, while looking for ways to reduce expenditures, in order to maintain adequate fund balances and cash reserves. In addition, management continues to monitor the fiscal activities of the State of Illinois, in order to ascertain the impact, if any, of how potential State budget cuts would impact the local share of State revenues. Looking ahead into fiscal year 2017, the General Fund is currently budgeted to spend down a small percentage of its fund balance, although reserves are expected to remain well above minimum thresholds. The upcoming fiscal year General Fund budget includes funding for several projects and initiatives including: increased capital spending for police department vehicles; several personnel additions; increased economic development funding; and several cost sharing initiatives with surrounding communities.

The preponderance of capital expenditures for the upcoming fiscal year will take place in the Countryside subdivision, with a total of \$3.71 million budgeted out of the Water and City-Wide Capital Funds. The City will also continue its "Road to Better Roads" program, with approximately \$1.7 million budgeted for water, sanitary sewer, storm sewer and roadway improvements. Other capital projects planned for the new fiscal year include: Kennedy Road bike trail; Wrigley EDP project; downtown streetscape improvements; sanitary sewer lining; Route 71 water main relocations; US Route 34 roadway improvements; and water well rehabilitations.

## **REQUESTS FOR INFORMATION**

This financial report is designed to provide our citizens, customers, investors and creditors with a general overview of the City's finances. Questions concerning this report or requests for additional financial information should be directed to the Director of Finance, United City of Yorkville, 800 Game Farm Road, Yorkville, Illinois 60560.

## **BASIC FINANCIAL STATEMENTS**

The basic financial Statements include integrated sets of financial statements as required by the GASB. The sets of statements include:

- Government-Wide Financial Statements
- Fund Financial Statements

Governmental Funds

Proprietary Funds

Fiduciary Funds

In addition, the notes to the financial statements are included to provide information that is essential to a user's understanding of the basic financial statements.

**UNITED CITY OF YORKVILLE, ILLINOIS**

**Statement of Net Position**

**April 30, 2016**

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**See Following Page**



# UNITED CITY OF YORKVILLE, ILLINOIS

## Statement of Net Position

April 30, 2016

	Governmental Activities	Business- Type Activities	Totals
<b>ASSETS</b>			
Current Assets			
Cash and Investments	\$ 9,895,812	6,425,809	16,321,621
Receivables - Net	7,234,099	956,942	8,191,041
Prepays	175,688	44,630	220,318
Due from Other Governments	273,976	-	273,976
Total Current Assets	17,579,575	7,427,381	25,006,956
Noncurrent Assets			
Capital Assets			
Nondepreciable Capital Assets	33,959,545	2,808,847	36,768,392
Depreciable Capital Assets	77,429,115	73,847,235	151,276,350
Accumulated Depreciation	(27,233,762)	(15,065,823)	(42,299,585)
Total Capital Assets	84,154,898	61,590,259	145,745,157
Other Assets			
Assets Held for Others	-	11,091,000	11,091,000
Total Noncurrent Assets	84,154,898	72,681,259	156,836,157
Total Assets	101,734,473	80,108,640	181,843,113
<b>DEFERRED OUTFLOWS OF RESOURCES</b>			
Deferred Items - IMRF	530,015	141,579	671,594
Deferred Items - Police Pension	1,584,702	-	1,584,702
Unamortized Loss on Refunding	6,331	24,676	31,007
Total Deferred Outflows of Resources	2,121,048	166,255	2,287,303
Total Assets and Deferred Outflows of Resources	103,855,521	80,274,895	184,130,416

The notes to the financial statements are an integral part of this statement.

	Governmental Activities	Business- Type Activities	Totals
<b>LIABILITIES</b>			
Current Liabilities			
Accounts Payable	\$ 1,119,197	577,070	1,696,267
Retainage Payable	1,239	50,952	52,191
Deposits Payable	257,961	5,000	262,961
Accrued Payroll	221,038	25,248	246,286
Accrued Interest Payable	181,848	398,702	580,550
Other Payables	379,232	1,948	381,180
Current Portion of Long-Term Debt	1,261,110	2,275,274	3,536,384
Total Current Liabilities	3,421,625	3,334,194	6,755,819
Noncurrent Liabilities			
Compensated Absences Payable	448,266	51,108	499,374
Net Pension Liability - IMRF	948,614	253,395	1,202,009
Net Pension Liability - Police Pension	11,684,191	-	11,684,191
Notes Payable	820,482	-	820,482
IEPA Loans Payable	-	1,308,862	1,308,862
General Obligation Bonds Payable	14,038,685	17,191,000	31,229,685
Debt Certificates Payable	-	4,545,000	4,545,000
Other Liabilities	1,890	2,000,619	2,002,509
Total Noncurrent Liabilities	27,942,128	25,349,984	53,292,112
Total Liabilities	31,363,753	28,684,178	60,047,931
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Unamortized Gain on Refunding	-	11,829	11,829
Property and State Taxes	5,124,186	-	5,124,186
Total Deferred Inflows of Resources	5,124,186	11,829	5,136,015
Total Liabilities and Deferred Inflows of Resources	36,487,939	28,696,007	65,183,946
<b>NET POSITION</b>			
Net Investment in Capital Assets	70,624,870	49,232,266	119,857,136
Restricted			
IMRF	1,216,288	-	1,216,288
Library Operations	507,881	-	507,881
Motor Fuel Tax	877,074	-	877,074
Land Cash	210,318	-	210,318
Tax Increment Financing Districts	253,085	-	253,085
Unrestricted	(6,321,934)	2,346,622	(3,975,312)
Total Net Position	67,367,582	51,578,888	118,946,470

The notes to the financial statements are an integral part of this statement.

# UNITED CITY OF YORKVILLE, ILLINOIS

## Statement of Activities

For the Fiscal Year Ended April 30, 2016

	Expenses	Program Revenues		
		Charges for Services	Operating Grants/ Contributions	Capital Grants/ Contributions
Governmental Activities				
General Government	\$ 4,533,840	3,072,590	-	135,722
Library	877,154	53,372	26,475	-
Parks and Recreation	2,225,512	408,469	140,879	-
Public Safety	6,073,977	-	-	-
Community Development	649,507	-	-	-
Public Works	3,955,539	-	607,502	3,181,608
Interest on Long-Term Debt	540,506	-	-	-
Total Governmental Activities	18,856,035	3,534,431	774,856	3,317,330
Business-Type Activities				
Sewer	1,789,770	1,388,258	-	968,639
Water	3,257,504	3,624,374	-	1,061,209
Total Business-Type Activities	5,047,274	5,012,632	-	2,029,848
	23,903,309	8,547,063	774,856	5,347,178

### General Revenues

#### Taxes

Property Taxes

Utility Taxes

Other Taxes

Intergovernmental - Unrestricted

Sales Taxes

Income Taxes

Interest Income

Miscellaneous

Transfers - Internal Activity

Change in Net Position

Net Position - Beginning as Restated

Net Position - Ending

The notes to the financial statements are an integral part of this statement.

Net (Expenses)/Revenues		
Primary Government		
Governmental Activities	Business Type Activities	Totals
(1,325,528)	-	(1,325,528)
(797,307)	-	(797,307)
(1,676,164)	-	(1,676,164)
(6,073,977)	-	(6,073,977)
(649,507)	-	(649,507)
(166,429)	-	(166,429)
(540,506)	-	(540,506)
(11,229,418)	-	(11,229,418)
-	567,127	567,127
-	1,428,079	1,428,079
-	1,995,206	1,995,206
(11,229,418)	1,995,206	(9,234,212)
4,901,983	-	4,901,983
1,585,758	-	1,585,758
1,265,439	-	1,265,439
4,904,967	-	4,904,967
1,715,155	-	1,715,155
9,828	6,685	16,513
761,857	64,678	826,535
(1,134,654)	1,134,654	-
14,010,333	1,206,017	15,216,350
2,780,915	3,201,223	5,982,138
64,586,667	48,377,665	112,964,332
67,367,582	51,578,888	118,946,470

The notes to the financial statements are an integral part of this statement.

**UNITED CITY OF YORKVILLE, ILLINOIS**

**Balance Sheet - Governmental Funds  
April 30, 2016**

	<u>General</u>
<b>ASSETS</b>	
Cash and Investments	\$ 4,339,484
Receivables - Net of Allowances	
Property Taxes	3,053,660
Accounts	140,090
Other Taxes	2,405,104
Due from Other Governments	2,948
Due from Other Funds	583,337
Prepays	<u>138,312</u>
Total Assets	<u><u>10,662,935</u></u>
<b>LIABILITIES</b>	
Accounts Payable	859,973
Retainage Payable	-
Deposit Payable	251,372
Accrued Payroll	167,844
Due to Other Funds	125
Other Payables	-
Total Liabilities	<u>1,279,314</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>	
Property and State Taxes	<u>3,691,915</u>
Total Liabilities and Deferred Inflows of Resources	<u><u>4,971,229</u></u>
<b>FUND BALANCES</b>	
Nonspendable	138,312
Restricted	1,216,288
Committed	-
Assigned	-
Unassigned	<u>4,337,106</u>
Total Fund Balances	<u><u>5,691,706</u></u>
Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u><u>10,662,935</u></u>

The notes to the financial statements are an integral part of this statement.

Special Revenue		Capital Projects		Totals
Library	Parks and Recreation	Citywide Capital	Nonmajor	
548,370	705,459	3,119,680	1,182,819	9,895,812
1,384,746	-	-	47,525	4,485,931
130	1,914	156,039	5,496	303,669
882	-	-	38,509	2,444,495
-	-	65,980	205,048	273,976
-	125	-	-	583,462
6,281	20,728	1,600	8,767	175,688
1,940,409	728,226	3,343,299	1,488,164	18,163,033
17,719	96,279	83,421	61,805	1,119,197
-	-	1,239	-	1,239
-	6,589	-	-	257,961
17,710	35,484	-	-	221,038
-	-	-	583,333	583,458
6,072	89,112	254,731	29,317	379,232
41,501	227,464	339,391	674,455	2,562,125
1,384,746	-	-	47,525	5,124,186
1,426,247	227,464	339,391	721,980	7,686,311
6,281	20,728	1,600	8,767	175,688
507,881	-	-	1,340,477	3,064,646
-	480,034	-	-	480,034
-	-	3,002,308	1,841	3,004,149
-	-	-	(584,901)	3,752,205
514,162	500,762	3,003,908	766,184	10,476,722
1,940,409	728,226	3,343,299	1,488,164	18,163,033

The notes to the financial statements are an integral part of this statement.

## UNITED CITY OF YORKVILLE, ILLINOIS

### Reconciliation of Total Governmental Fund Balance to Net Position of Governmental Activities

April 30, 2016

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<b>Total Governmental Fund Balances</b>	<b>\$ 10,476,722</b>
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Amounts reported for governmental activities in the Statement of Net Position  
are different because:

Capital assets used in governmental activities are not financial resources and therefore, are not reported in the funds.	84,154,898
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Deferred outflows (inflows) of resources related to the pensions not reported in the funds.	
Deferred Items - IMRF	530,015
Deferred Items - Police Pension	1,584,702

Long-term liabilities are not due and payable in the current period and, therefore, are not reported in the funds.	
Accrued Interest Payable	(181,848)
Compensated Absences Payable	(560,333)
Net Pension Liability - IMRF	(948,614)
Net Pension Liability - Police Pension	(11,684,191)
Notes Payable	(938,210)
General Obligation Bonds Payable	(15,070,000)
Unamortized Loss on Refunding	6,331
Other Obligations Payable	<u>(1,890)</u>

<b>Net Position of Governmental Activities</b>	<b><u><u>67,367,582</u></u></b>
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The notes to the financial statements are an integral part of this statement.

**UNITED CITY OF YORKVILLE, ILLINOIS**

**Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds  
For the Fiscal Year Ended April 30, 2016**

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**See Following Page**



# UNITED CITY OF YORKVILLE, ILLINOIS

## Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds For the Fiscal Year Ended April 30, 2016

	<u>General</u>
Revenues	
Taxes	\$ 10,330,920
Intergovernmental	2,311,979
Licenses, Permits and Fees	213,451
Charges for Services	1,401,384
Fines and Forfeits	123,639
Grants and Donations	-
Interest	6,395
Miscellaneous	134,943
Total Revenues	<u>14,522,711</u>
Expenditures	
Current	
General Government	3,763,313
Library	-
Parks and Recreation	-
Public Safety	4,673,413
Community Development	649,507
Public Works	2,129,784
Capital Outlay	-
Debt Service	
Principal Retirement	-
Interest and Fiscal Charges	-
Total Expenditures	<u>11,216,017</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>3,306,694</u>
Other Financing Sources (Uses)	
Disposal of Capital Assets	-
Debt Issuance	-
Premium on Debt Issuance	-
Payment to Escrow Agent	-
Transfers In	7,077
Transfers Out	<u>(2,448,123)</u>
	<u>(2,441,046)</u>
Net Change in Fund Balances	865,648
Fund Balances - Beginning	<u>4,826,058</u>
Fund Balances - Ending	<u><u>5,691,706</u></u>

The notes to the financial statements are an integral part of this statement.

<u>Special Revenue</u>		<u>Capital Projects</u>		
Library	Parks and Recreation	Citywide Capital	Nonmajor	Totals
1,369,150	-	-	403,184	12,103,254
26,475	-	135,722	565,571	3,039,747
36,100	-	138,792	107,001	495,344
9,191	408,469	702,563	374,386	2,895,993
8,081	-	-	11,374	143,094
-	18,917	-	121,962	140,879
565	366	1,633	869	9,828
5,250	213,676	399,561	8,427	761,857
1,454,812	641,428	1,378,271	1,592,774	19,589,996
-	-	139,200	25,542	3,928,055
694,441	-	-	-	694,441
-	1,775,034	-	28,299	1,803,333
-	-	-	15,716	4,689,129
-	-	-	-	649,507
-	-	-	330,408	2,460,192
-	-	2,711,081	941,990	3,653,071
535,000	-	210,000	295,880	1,040,880
216,534	-	196,412	191,460	604,406
1,445,975	1,775,034	3,256,693	1,829,295	19,523,014
8,837	(1,133,606)	(1,878,422)	(236,521)	66,982
-	-	-	48,446	48,446
-	-	152,183	1,475,000	1,627,183
-	-	-	122,288	122,288
-	-	-	(1,581,984)	(1,581,984)
25,928	1,076,831	58,060	158,194	1,326,090
-	-	(12,621)	-	(2,460,744)
25,928	1,076,831	197,622	221,944	(918,721)
34,765	(56,775)	(1,680,800)	(14,577)	(851,739)
479,397	557,537	4,684,708	780,761	11,328,461
514,162	500,762	3,003,908	766,184	10,476,722

The notes to the financial statements are an integral part of this statement.

**UNITED CITY OF YORKVILLE, ILLINOIS**

**Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of  
Governmental Funds to the Statement of Activities**

**For the Fiscal Year Ended April 30, 2016**

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<b>Net Change in Fund Balances - Total Governmental Funds</b>	<b>\$ (851,739)</b>
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Amounts reported for governmental activities in the Statement of Activities  
are different because:

Governmental funds report capital outlays as expenditures. However, in the  
Statement of Activities the cost of those assets is allocated over their estimated  
useful lives and reported as depreciation expense.

Capital Outlays	3,538,321
Depreciation Expense	(2,207,006)
Capital Contributions	3,181,608

The net effect of deferred outflows (inflows) of resources related to the pensions  
not reported in the funds.

Change in Deferred Items - IMRF	284,305
Change in Deferred Items - Police Pension	922,707

The issuance of long-term debt provides current financial resources to  
governmental funds, while the repayment of the principal on long-term  
debt consumes the current financial resources of the governmental funds.

Loss on Refunding	(115,328)
Issuance of General Obligation Bonds	(1,475,000)
Issuance of Notes Payable	(152,183)
Additions to Compensated Absences Payable	(96,968)
Additions to Net Pension Liability - IMRF	(715,802)
Additions to Net Pension Liability - Police Pension	(2,211,804)
Retirement of Debt	2,640,880

Changes to accrued interest on long-term debt in the Statement of Activities  
does not require the use of current financial resources and, therefore, are not  
reported as expenditures in the governmental funds.

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38,924

**Changes in Net Position of Governmental Activities**

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**2,780,915**

The notes to the financial statements are an integral part of this statement.

**UNITED CITY OF YORKVILLE, ILLINOIS**

**Statement of Net Position - Proprietary Funds**

**April 30, 2016**

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**See Following Page**

**UNITED CITY OF YORKVILLE, ILLINOIS**

**Statement of Net Position - Proprietary Funds  
April 30, 2016**

	Business-Type Activities - Enterprise		
	Sewer	Water	Totals
<b>ASSETS</b>			
Current Assets			
Cash and Investments	\$ 1,431,940	4,993,869	6,425,809
Receivables - Net of Allowances			
Accounts	203,437	753,505	956,942
Prepays	11,136	33,494	44,630
Total Current Assets	1,646,513	5,780,868	7,427,381
Noncurrent Assets			
Capital Assets			
Nondepreciable	252,512	2,556,335	2,808,847
Depreciable	31,193,254	42,653,981	73,847,235
Accumulated Depreciation	(4,258,768)	(10,807,055)	(15,065,823)
	27,186,998	34,403,261	61,590,259
Other Assets			
Assets Held for Others	11,091,000	-	11,091,000
Total Noncurrent Assets	38,277,998	34,403,261	72,681,259
Total Assets	39,924,511	40,184,129	80,108,640
<b>DEFERRED OUTFLOWS OF RESOURCES</b>			
Deferred Items - IMRF	49,840	91,739	141,579
Unamortized Loss on Refunding	24,676	-	24,676
	74,516	91,739	166,255
Total Assets and Deferred Outflows of Resources	39,999,027	40,275,868	80,274,895

The notes to the financial statements are an integral part of this statements.

	Business-Type Activities - Enterprise		
	Sewer	Water	Totals
<b>LIABILITIES</b>			
Current Liabilities			
Accounts Payable	\$ 59,353	517,717	577,070
Retainage Payable	2,107	48,845	50,952
Deposits Payable	5,000	-	5,000
Accrued Payroll	9,179	16,069	25,248
Accrued Interest Payable	160,383	238,319	398,702
Other Payables	-	1,948	1,948
Current Portion of Long-Term Debt	1,382,744	892,530	2,275,274
Total Current Liabilities	1,618,766	1,715,428	3,334,194
Noncurrent Liabilities			
Compensated Absences Payable	13,673	37,435	51,108
Net Pension Liability - IMRF	89,203	164,192	253,395
IEPA Loans Payable	257,403	1,051,459	1,308,862
General Obligation Bonds Payable	9,235,000	7,956,000	17,191,000
Debt Certificates Payable	830,000	3,715,000	4,545,000
Other Liabilities	1,028,443	972,176	2,000,619
Total Noncurrent Liabilities	11,453,722	13,896,262	25,349,984
Total Liabilities	13,072,488	15,611,690	28,684,178
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Unamortized Gain on Refunding	-	11,829	11,829
Total Liabilities and Deferred Inflows of Resources	13,072,488	15,623,519	28,696,007
<b>NET POSITION</b>			
Net Investment in Capital Assets	24,610,918	24,621,348	49,232,266
Unrestricted	2,315,621	31,001	2,346,622
Total Net Position	26,926,539	24,652,349	51,578,888

**UNITED CITY OF YORKVILLE, ILLINOIS**

**Statement of Revenues, Expenses and Changes in Net Position - Proprietary Funds  
For the Fiscal Year Ended April 30, 2016**

	Business-Type Activities - Enterprise		
	Sewer	Water	Totals
Operating Revenues			
Charges for Services	\$ 1,180,958	3,312,736	4,493,694
Operating Expenses			
Operations	591,176	1,795,292	2,386,468
Depreciation and Amortization	621,174	879,691	1,500,865
Total Operating Expenses	1,212,350	2,674,983	3,887,333
Operating Income	(31,392)	637,753	606,361
Nonoperating Revenues (Expenses)			
Interest Income	1,193	5,492	6,685
Connection Fees	207,300	311,638	518,938
Other Income	2,812	61,866	64,678
Interest Expense	(577,420)	(582,521)	(1,159,941)
	(366,115)	(203,525)	(569,640)
Income (Loss) Before Contributions and Transfers	(397,507)	434,228	36,721
Capital Contributions	968,639	1,061,209	2,029,848
Transfers In	1,134,654	76,275	1,210,929
Transfers Out	(76,275)	-	(76,275)
Change in Net Position	1,629,511	1,571,712	3,201,223
Net Position - Beginning as Restated	25,297,028	23,080,637	48,377,665
Net Position - Ending	26,926,539	24,652,349	51,578,888

The notes to the financial statements are an integral part of this statement.

# UNITED CITY OF YORKVILLE, ILLINOIS

## Statement of Cash Flows - Proprietary Funds For the Fiscal Year Ended April 30, 2016

	Business-Type Activities - Enterprise		
	Sewer	Water	Totals
Cash Flows from Operating Activities			
Receipts from Customers and Users	\$ 1,384,644	3,559,757	4,944,401
Payments to Employees	(198,716)	(365,936)	(564,652)
Payments to Suppliers	(391,624)	(1,408,128)	(1,799,752)
	794,304	1,785,693	2,579,997
Cash Flows from Noncapital Financing Activities			
Transfers In	1,134,654	76,275	1,210,929
Transfers (Out)	(76,275)	-	(76,275)
	1,058,379	76,275	1,134,654
Cash Flows from Capital and Related Financing Activities			
Purchase of Capital Assets	(808,521)	(474,916)	(1,283,437)
Issuance of Capital Debt	-	1,290,000	1,290,000
Payment to Escrow Agent	-	(1,256,355)	(1,256,355)
Debt Repayment	(1,448,355)	(727,225)	(2,175,580)
Interest Payments	(577,420)	(582,521)	(1,159,941)
	(2,834,296)	(1,751,017)	(4,585,313)
Cash Flows from Investing Activities			
Interest Received	1,193	5,492	6,685
Net Change in Cash and Cash Equivalents	(980,420)	116,443	(863,977)
Cash and Cash Equivalents - Beginning	2,713,492	1,010,725	3,724,217
Cash and Cash Equivalents - Ending	1,733,072	1,127,168	2,860,240
Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities			
Operating Income (Loss)	(31,392)	637,753	606,361
Adjustments to Reconcile Operating Income to Net Income to Net Cash Provided by (Used in) Operating Activities:			
Depreciation and Amortization Expense	621,174	879,691	1,500,865
Connection Fees/Other Income	210,112	373,504	583,616
(Increase) Decrease in Current Assets	(6,426)	(126,483)	(132,909)
Increase (Decrease) in Current Liabilities	836	21,228	22,064
Net Cash Provided by Operating Activities	794,304	1,785,693	2,579,997
Noncash Activity - Capital Contributions	968,639	1,061,209	2,029,848

The notes to the financial statement are an integral part of this statement.



**UNITED CITY OF YORKVILLE, ILLINOIS****Statement of Fiduciary Net Position  
April 30, 2016**

	Police Pension Trust	Agency
<b>ASSETS</b>		
Cash and Cash Equivalents	\$ 213,240	434,852
Investments		
U.S. Government and Agency Securities	3,142,833	-
Corporate Bonds	473,875	-
Mutual Funds	911,956	-
Common Stocks	2,113,727	-
Receivables - Net of Allowances	-	731,168
Accrued Interest	27,184	-
Total Assets	6,882,815	1,166,020
<b>LIABILITIES</b>		
Accounts Payable	1,644	-
Other Liabilities	-	1,166,020
Due to Other Funds	4	-
Total Liabilities	1,648	1,166,020
<b>NET POSITION</b>		
Net Position Restricted for Pensions	6,881,167	-

The notes to the financial statement are an integral part of this statement.

## UNITED CITY OF YORKVILLE, ILLINOIS

### Statement of Changes in Fiduciary Net Position For the Fiscal Year Ended April 30, 2016

	Police Pension Trust
Additions	
Contributions - Employer	\$ 722,940
Contributions - Plan Members	222,736
Total Contributions	945,676
Investment Income	
Interest Earned	141,755
Net Change in Fair Value	(144,964)
	(3,209)
Less Investment Expenses	(27,284)
Net Investment Income	(30,493)
Total Additions	915,183
Deductions	
Administration	13,448
Benefits and Refunds	443,314
Total Deductions	456,762
Change in Fiduciary Net Position	458,421
Net Position Restricted for Pensions	
Beginning	6,422,746
Ending	6,881,167

The notes to the financial statement are an integral part of this statement.

# **UNITED CITY OF YORKVILLE, ILLINOIS**

## **Notes to the Financial Statements**

**April 30, 2016**

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### **NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The United City of Yorkville (City) is an Illinois unit of local government. The financial statements include all functions, programs and activities under control of the City Council. The City's major operations include public safety, public works, library, parks and recreation, community development, water and sewer services, and general administration. The City Council has oversight responsibility for the City, the Public Library and the Park and Recreation Board. Oversight responsibility includes designation of management and all other control over operations of these entities.

The government-wide financial statements are prepared in accordance with generally accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments through its pronouncements (Statements and Interpretations). The more significant of the City's accounting policies established in GAAP and used by the City are described below.

#### **REPORTING ENTITY**

The City's financial reporting entity comprises the following:

Primary Government:

United City of Yorkville

In determining the financial reporting entity, the City complies with the provisions of GASB Statement No. 61, "The Financial Reporting Omnibus - an Amendment of GASB Statements No. 14 and No. 34," and includes all component units that have a significant operational or financial relationship with the City. Based upon the criteria set forth in the GASB Statement No. 61, there are no component units included in the reporting entity.

#### **Police Pension Employees Retirement System**

The City's police employees participate in the Police Pension Employees Retirement System (PPERS). PPERS functions for the benefit of these employees and is governed by a five-member pension board. Two members appointed by the City's Mayor, one elected pension beneficiary and two elected police employees constitute the pension board. The participants are required to contribute a percentage of salary as established by state statute and the City is obligated to fund all remaining PPERS costs based upon actuarial valuations. The State of Illinois is authorized to establish benefit levels and the City is authorized to approve the actuarial assumptions used in the determination of contribution levels. Although it is legally separate from the City, the PPERS is reported as if it were part of the primary City because its sole purpose is to provide retirement benefits for the City's police employees. The PPERS is reported as a pension trust fund.

# **UNITED CITY OF YORKVILLE, ILLINOIS**

## **Notes to the Financial Statements April 30, 2016**

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### **NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued**

#### **BASIS OF PRESENTATION**

##### **Government-Wide Statements**

The City's basic financial statements include both government-wide (reporting the City as a whole) and fund financial statements (reporting the City's major funds). Both the government-wide and fund financial statements categorize primary activities as either governmental or business-type. The City's public safety, highway and street maintenance and reconstruction, building code enforcement, public improvements, economic development, parks and recreation, planning and zoning, and general administrative services are classified as governmental activities. The City's sewer and water services are classified as business-type activities.

In the government-wide Statement of Net Position, both the governmental and business-type activities columns are: (a) presented on a consolidated basis by column, and (b) reported on a full accrual, economic resource basis, which recognizes all long-term assets/deferred outflows and receivables as well as long-term debt/deferred inflows and obligations.

The City's net position is reported in three parts: net investment in capital assets; restricted; and unrestricted. The City first utilizes restricted resources to finance qualifying activities.

The government-wide Statement of Activities reports both the gross and net cost of each of the City's functions and business-type activities (general government, public safety, highways and streets, etc.). The functions are supported by general government revenues (property, sales and use taxes, certain intergovernmental revenues, fines, permits and charges for services, etc.). The Statement of Activities reduces gross expenses (including depreciation) by related program revenues, which include 1) changes to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment.

The net costs (by function or business-type activity) are normally covered by general revenue (property, sales and use taxes, certain intergovernmental revenues, permits and charges for services, etc.).

This government-wide focus is more on the sustainability of the City as an entity and the change in the City's net position resulting from the current year's activities.

##### **Fund Financial Statements**

The financial transactions of the City are reported in individual funds in the fund financial statements. Each fund is accounted for by providing a separate set of self-balancing accounts that comprise its assets/deferred outflows, liabilities/deferred inflows, fund equity, revenues and expenditures/expenses. Funds are organized into three major categories: governmental, proprietary, and fiduciary. The emphasis in fund financial statements is on the major funds in either the governmental or business-type activities categories.

# UNITED CITY OF YORKVILLE, ILLINOIS

## Notes to the Financial Statements

April 30, 2016

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### NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

#### BASIS OF PRESENTATION – Continued

##### Fund Financial Statements – Continued

Nonmajor funds by category are summarized into a single column. GASB Statement No. 34 sets forth minimum criteria (percentage of the assets/deferred outflows, liabilities/deferred inflows, revenues or expenditures/expenses of either fund category or the governmental and enterprise combined) for the determination of major funds. The City electively added funds, as major funds, which either have debt outstanding or a specific community focus. The nonmajor funds are combined in a column in the fund financial statements. A fund is considered major if it is the primary operating fund of the City or meets the following criteria:

Total assets/deferred outflows, liabilities/deferred inflows, revenues, or expenditures/expenses of that individual governmental or enterprise fund are at least 10 percent of the corresponding total for all funds of that category or type; and

Total assets/deferred outflows, liabilities/deferred inflows, revenues, or expenditures/expenses of the individual governmental fund or enterprise fund are at least 5 percent of the corresponding total for all governmental and enterprise funds combined.

The various funds are reported by generic classification within the financial statements. The following fund types are used by the City:

#### Governmental Funds

The focus of the governmental funds' measurement (in the fund statements) is upon determination of financial position and changes in financial position (sources, uses, and balances of financial resources) rather than upon net income. The following is a description of the governmental funds of the City:

**General fund** is the general operating fund of the City. It is used to account for all financial resources except those required to be accounted for in another fund. The General Fund is a major fund.

**Special revenue funds** are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. The City maintains eight special revenue funds. The Library Fund, a major fund, is used to account for the activity relating to the Yorkville Public Library. The revenue sources for the Library Fund are property taxes. The Parks and Recreation Fund, also a major fund, is used to account for the revenues and expenditures associated with Yorkville's Parks and Recreation departments. The revenue sources for the Parks and Recreation Fund are charges for services.

# UNITED CITY OF YORKVILLE, ILLINOIS

## Notes to the Financial Statements April 30, 2016

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### NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

#### BASIS OF PRESENTATION – Continued

#### Fund Financial Statements – Continued

#### Governmental Funds – Continued

**Debt service funds** are used to account for the accumulation of funds for the periodic payment of principal and interest on general long-term debt. The City maintains one debt service fund.

**Capital projects funds** are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by business-type/proprietary funds). The City maintains two capital projects funds. The Citywide Capital Fund, a major fund, is used to account for financial resources accumulated for maintenance of public infrastructure and to fund new capital improvements that benefit the public.

#### Proprietary Funds

The focus of proprietary fund measurement is upon determination of operating income, changes in net position, financial position, and cash flows. The generally accepted accounting principles applicable are those similar to businesses in the private sector. The following is a description of the proprietary funds of the City:

**Enterprise funds** are required to account for operations for which a fee is charged to external users for goods or services and the activity is (a) financed with debt that is solely secured by a pledge of the net revenues, (b) has third party requirements that the cost of providing services, including capital costs, be recovered with fees and charges, or (c) establishes fees and charges based on a pricing policy designed to recover similar costs. The City maintains two enterprise funds. The Sewer Fund, a major fund, is used to account for the operation and sewer infrastructure maintenance of the City-owned sewer system, as well as the construction of new sewer systems within City limits. Revenues are generated through a user maintenance fee. The Water Fund, also a major fund, is used to account for the operation and water infrastructure maintenance of the City-owned water distribution system, as well as the construction of new water systems. Revenues are generated through charges based on water consumption and user maintenance fees.

#### Fiduciary Funds

Fiduciary funds are used to report assets held in a trustee or agency capacity by the City for others and therefore are not available to support City programs. The reporting focus is on net position and changes in net position and is reported using accounting principles similar to proprietary funds.

**Pension trust funds** are used to account for assets held in a trustee capacity by the City for pension benefit payments. The Police Pension Fund accounts for the accumulation of resources to pay pension costs. Resources are contributed by police force members at rates fixed by state statutes and by the government through an annual property tax levy.

# UNITED CITY OF YORKVILLE, ILLINOIS

## Notes to the Financial Statements April 30, 2016

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### NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

#### BASIS OF PRESENTATION – Continued

#### Fund Financial Statements – Continued

#### Fiduciary Funds – Continued

**Agency funds** are used to account for assets held by the City in a purely custodial capacity. The Developer Deposit Fund is used to account for developer deposits that are used to reimburse the City for all expenses incurred as a result of processing developer applications and requests. The Escrow Deposit Fund is used to account for various funds collected on behalf of other governmental agencies.

The City's fiduciary funds are presented in the fiduciary fund financial statements by type (pension trust and agency). Since by definition these assets are being held for the benefit of a third party (other local governments, private parties, pension participants, etc.) and cannot be used to address activities or obligations of the City, these funds are not incorporated into the government-wide statements.

#### MEASUREMENT FOCUS AND BASIS OF ACCOUNTING

Measurement focus is a term used to describe "which" transactions are recorded within the various financial statements. Basis of accounting refers to "when" transactions are recorded regardless of the measurement focus applied.

#### Measurement Focus

On the government-wide Statement of Net Position and the Statement of Activities, both governmental and business-type activities are presented using the economic resources measurement focus as defined below.

In the fund financial statements, the "current financial resources" measurement focus or the "economic resources" measurement focus is used as appropriate.

All governmental funds utilize a "current financial resources" measurement focus. Only current financial assets/deferred outflows and liabilities/deferred inflows are generally included on their balance sheets. Their operating statements present sources and uses of available spendable financial resources during a given period. These funds use fund balance as their measure of available spendable financial resources at the end of the period.

All proprietary and pension trust funds utilize an "economic resources" measurement focus. The accounting objectives of this measurement focus are the determination of operating income, changes in net position (or cost recovery), financial position, and cash flows. All assets/deferred outflows and liabilities/deferred inflows (whether current or noncurrent) associated with their activities are reported. Proprietary and pension trust fund equity is classified as net position.

Agency funds are not involved in the measurement of results of operations; therefore, measurement focus is not applicable to them.

# **UNITED CITY OF YORKVILLE, ILLINOIS**

## **Notes to the Financial Statements**

**April 30, 2016**

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### **NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued**

#### **MEASUREMENT FOCUS AND BASIS OF ACCOUNTING – Continued**

##### **Basis of Accounting**

In the government-wide Statement of Net Position and Statement of Activities, both governmental and business-type activities are presented using the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability/deferred inflow is incurred or economic asset used. Revenues, expenses, gains, losses, assets/deferred outflows, and liabilities/deferred inflows resulting from exchange and exchange-like transactions are recognized when the exchange takes place.

In the fund financial statements, governmental funds are presented on the modified accrual basis of accounting. Under this modified accrual basis of accounting, revenues are recognized when “measurable and available.” Measurable means knowing or being able to reasonably estimate the amount. Available means collectible within the current period or within sixty days after year-end. The City recognizes property taxes when they become both measurable and available in accordance with GASB Codification Section P70.

A sixty day availability is generally used for revenue recognition for all other governmental fund revenues. Income tax will exceed the sixty day recognition period due to the State of Illinois and the long delay with releasing these funds. Expenditures (including capital outlay) are recorded when the related fund liability is incurred, except for general obligation bond principal and interest which are recognized when due.

In applying the susceptible to accrual concept under the modified accrual basis, those revenues susceptible to accrual are property taxes, state and utility taxes, franchise taxes, interest revenue, and charges for services. All other revenues are not susceptible to accrual because generally they are not measurable until received in cash.

All proprietary, pension trust and agency funds utilize the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred or economic asset used.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund’s principal ongoing operations. The principal operating revenues of the City’s enterprise funds are charges to customers for sales and services. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.



# **UNITED CITY OF YORKVILLE, ILLINOIS**

## **Notes to the Financial Statements**

**April 30, 2016**

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### **NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued**

#### **ASSETS/DEFERRED OUTFLOWS, LIABILITIES/DEFERRED INFLOWS, AND NET POSITION OR EQUITY**

##### **Cash and Investments**

Cash and cash equivalents on the Statement of Net Position are considered to be cash on hand, demand deposits, and cash with fiscal agent. For the purpose of the proprietary funds “Statement of Cash Flows,” cash and cash equivalents are considered to be cash on hand, demand deposits, cash with fiscal agent, and all highly liquid investments with an original maturity of three months or less.

Investments are reported at fair value. Short-term investments are reported at cost, which approximates fair value. Securities traded on national exchanges are valued at the last reported sales price. Investments that do not have any established market, if any, are reported at estimated fair value.

##### **Interfund Receivables, Payables and Activity**

Interfund activity is reported as loans, services provided, reimbursements or transfers. Loans are reported as interfund receivables and payables as appropriate and are subject to elimination upon consolidation. All other interfund transactions are treated as transfers. Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as “internal balances.”

##### **Receivables**

In the government-wide financial statements, receivables consist of all revenues earned at year-end and not yet received. Major receivables balances for governmental activities include property taxes, state and utility taxes, franchise taxes, and grants. Business-type activities report utility charges as their major receivables.

##### **Prepays**

Prepays are valued at cost, which approximates market. The cost of governmental fund-type prepaids are recorded as expenditures when consumed rather than when purchased. Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaids in both the government-wide and fund financial statements.

##### **Deferred Outflows/Inflows of Resources**

Deferred outflow/inflow of resources represents an acquisition of net position that applies to a future period and therefore will not be recognized as an outflow or resources (expense)/inflow of resources (revenue) until that future time.

# UNITED CITY OF YORKVILLE, ILLINOIS

## Notes to the Financial Statements

April 30, 2016

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### NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

#### ASSETS/DEFERRED OUTFLOWS, LIABILITIES/DEFERRED INFLOWS, AND NET POSITION OR EQUITY – Continued

##### Capital Assets

Capital assets purchased or acquired with an original cost of \$5,000 to \$75,000 (see chart below) or more are reported at historical cost or estimated historical cost. Contributed assets are reported at estimated fair market value as of the date received. Additions, improvements and other capital outlays that significantly extend the useful life of an asset are capitalized. Other costs incurred for repairs and maintenance are expensed as incurred.

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. General capital assets are long-lived assets of the City as a whole. Infrastructure such as streets, traffic signals and signs are capitalized. In the case of the initial capitalization of general infrastructure assets (i.e., those reported by the governmental activities) the government chose to include all such items regardless of their acquisition date. The valuation basis for general capital assets are historical cost, or where historical cost is not available, estimated historical cost based on replacement costs.

Capital assets in the proprietary funds are capitalized in the fund in which they are utilized. The valuation bases for proprietary fund capital assets are the same as those used for the general capital assets. Donated capital assets are capitalized at estimated fair market value on the date donated.

Depreciation on all assets is computed and recorded using the straight-line method of depreciation over the following estimated useful lives:

Capital Asset	Capitalized Threshold	Estimated Useful Life
Land	\$ 25,000	N/A
Buildings	35,000	10 - 50 Years
Equipment	5,000	5 - 75 Years
Vehicles	5,000	5 - 15 Years
Infrastructure - Street and Storm Sewer	50,000	10 - 75 Years
Infrastructure - Water and Sewer	75,000	10 - 75 Years

# **UNITED CITY OF YORKVILLE, ILLINOIS**

## **Notes to the Financial Statements**

**April 30, 2016**

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### **NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued**

#### **ASSETS/DEFERRED OUTFLOWS, LIABILITIES/DEFERRED INFLOWS, AND NET POSITION OR EQUITY – Continued**

##### **Compensated Absences**

The City accrues accumulated unpaid vacation and associated employee-related costs when earned (or estimated to be earned) by the employee. In accordance with GASB Statement No. 16, no liability is recorded for nonvesting accumulation rights to receive sick pay benefits. However, a liability is recognized for that portion of accumulated sick leave that is estimated to be taken as “terminal leave” prior to retirement. All vacation pay is accrued when incurred in the government-wide and proprietary fund financial statements. A liability for these amounts is reported in the governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

##### **Assets Held for Others**

In June of 2004, the City entered into an intergovernmental agreement with Yorkville-Bristol Sanitary District for design and construction of the Rob Roy Creek Interceptor. At the date of completion, the Yorkville-Bristol Sanitary District owns and maintains the Interceptor. All costs associated with the construction of the infrastructure asset are recorded as Assets Held for Others in the City’s financial statements. As of April 30, 2016, the balance of this project was \$11,091,000 reported in the Sewer Fund. In connection with this project, the City issued General Obligation Alternate Revenue Source Bonds of 2005D in the fiscal year 2006 for \$11,300,000, which were refunded in 2008 and again in 2011. At April 30, 2016, the outstanding balance of the 2011 refunding bonds is \$9,090,000. See Note 3 for more information on this long-term debt issue.

##### **Long-Term Obligations**

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type Statement of Net Position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as expenses at the time of issuance.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

# **UNITED CITY OF YORKVILLE, ILLINOIS**

## **Notes to the Financial Statements**

**April 30, 2016**

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### **NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued**

#### **ASSETS/DEFERRED OUTFLOWS, LIABILITIES/DEFERRED INFLOWS, AND NET POSITION OR EQUITY – Continued**

##### **Net Position**

In the government-wide financial statements, equity is classified as net position and displayed in three components:

Net Investment in Capital Assets – Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

Restricted – Consists of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislations.

Unrestricted – All other net position balances that do not meet the definition of “restricted” or “net investment in capital assets.”

### **NOTE 2 – STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY**

#### **BUDGETARY INFORMATION**

Budgets are adopted on a basis consistent with generally accepted accounting principles. Annual budgets are adopted for all funds. All annual appropriations lapse at fiscal year end. During the year, several supplementary appropriations were necessary. The City follows these procedures in establishing the budgetary data reflected in the financial statements:

- Prior to May 1, the Mayor submits to the City Council the proposed budget for the fiscal year commencing the following May 1. The operating budget includes proposed expenditures and the means of financing them.
- Public hearings are conducted at the City offices to obtain taxpayer comments.
- Prior to May 1, the budget is legally adopted by a vote of the City Council through passage of an ordinance.
- The budget officer is authorized to transfer budgeted amounts between departments within any fund; however, any revisions that alter the total expenditures of any fund must be approved by the City Council.

## UNITED CITY OF YORKVILLE, ILLINOIS

### Notes to the Financial Statements April 30, 2016

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#### NOTE 2 – STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY – Continued

##### DEFICIT FUND BALANCE

The following funds had deficit fund balance as of the date of this report:

<u>Fund</u>	<u>Deficit</u>
Fox Hill Special Service Area	\$ 3,780
Sunflower Special Service Area	31,175
Countryside TIF	549,946

#### NOTE 3 – DETAIL NOTES ON ALL FUNDS

##### DEPOSITS AND INVESTMENTS

The City maintains a cash and investment pool that is available for use by all funds except the pension trust fund. Each fund type's portion of this pool is displayed on the financial statements as "cash and investments." In addition, investments are separately held by several of the City's funds. The deposits and investments of the pension trust fund are held separately from those of other funds.

Permitted Deposits and Investments – Statutes authorize the City to make deposits/invest in commercial banks, savings and loan institutions, obligations of the U.S. Treasury and U.S. Agencies, obligations of States and their political subdivisions, credit union shares, repurchase agreements, commercial paper rated within the three highest classifications by at least two standard rating services, Illinois Funds and the Illinois Metropolitan Investment Fund (IMET).

Illinois Funds and IMET are investment pools managed by the Illinois public Treasurer's Office which allows governments within the State to pool their funds for investment purposes. Although not registered with the SEC, Illinois Funds and IMET operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in Illinois Funds and IMET are valued at the share price, the price for which the investment could be sold.

## UNITED CITY OF YORKVILLE, ILLINOIS

### Notes to the Financial Statements April 30, 2016

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#### NOTE 3 – DETAIL NOTES ON ALL FUNDS

##### DEPOSITS AND INVESTMENTS – Continued

The deposits and investments of the Pension Fund are held separately from those of other City funds. Statutes authorize the Pension Fund to make deposits/invest in interest bearing direct obligations of the United States of America; obligations that are fully guaranteed or insured as to the payment of principal and interest by the United States of America; bonds, notes, debentures, or similar obligations of agencies of the United States of America; savings accounts or certificates of deposit issued by banks or savings and loan associations chartered by the United States of America or by the State of Illinois, to the extent that the deposits are insured by the agencies or instrumentalities of the federal government; credit unions, to the extent that the deposits are insured by the agencies or instrumentalities of the federal government; State of Illinois bonds; pooled accounts managed by the Illinois Funds Market Fund (Formerly known as IPTIP, Illinois Public Treasurer's Investment Pool), or by banks, their subsidiaries or holding companies, in accordance with the laws of the State of Illinois; bonds or tax anticipation warrants of any county, township, or municipal corporation of the State of Illinois; direct obligations of the State of Israel; money market mutual funds managed by investment companies that are registered under the Federal Investment Company Act of 1940 and the Illinois Securities Law of 1953 and are diversified, open-ended management investment companies, provided the portfolio is limited to specified restrictions; general accounts of life insurance companies; and separate accounts of life insurance companies and mutual funds, the mutual funds must meet specific restrictions, provided the investment in separate accounts and mutual funds does not exceed ten percent of the Pension Fund's plan net position; and corporate bonds managed through an investment advisor, rated as investment grade by one of the two largest rating services at the time of purchase. Pension Funds with plan net position of \$2.5 million or more may invest up to forty-five percent of plan net position in separate accounts of life insurance companies and mutual funds. Pension Funds with plan net position of at least \$5 million that have appointed an investment advisor, may through that investment advisor invest up to forty-five percent of the plan net position in common and preferred stocks that meet specific restrictions. In addition, pension funds with plan net position of at least \$10 million that have appointed an investment advisor, may invest up to fifty percent of its net position in common and preferred stocks and mutual funds that meet specific restrictions effective July 1, 2011 and up to fifty-five percent effective July 1, 2012.

##### **City Interest Rate Risk, Credit Risk, Custodial Credit Risk and Concentration Risk**

*Deposits.* At year-end, the carrying amount of the City's deposits for governmental and business-type activities totaled \$13,423,595 and the bank balances totaled \$14,375,387. Additionally, the City has \$2,898,026 invested in the Illinois Fund at year-end.

*Interest Rate Risk.* Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The City's investment policy states that a variety of financial instruments and maturities, properly balanced, will help to insure liquidity and reduce risk or interest rate volatility and loss of principal. The policy does not state specific limits in investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates. At year-end, the City's investment in the Illinois Funds have an average maturity of less than one year.

## UNITED CITY OF YORKVILLE, ILLINOIS

### Notes to the Financial Statements April 30, 2016

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#### NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

##### DEPOSITS AND INVESTMENTS – Continued

##### **City Interest Rate Risk, Credit Risk, Custodial Credit Risk and Concentration Risk – Continued**

*Credit Risk.* Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. Investments shall be made with judgment and care, under circumstances then prevailing, which persons of prudence, discretion and intelligence exercise in management of their own affairs, no for speculation, but for investment, considering the safety of their capital, as well as the probable income to be derived. The standard of prudence to be used by investment officials shall be the ‘prudent person’ standard and shall be applied in the context of managing an overall portfolio. At year-end, the City’s investment in the Illinois Funds is rated AAAM by Standard & Poor’s.

*Custodial Credit Risk.* In the case of deposits, this is the risk that in the event of a bank failure, the City’s deposits may not be returned to it. The City’s investment policy requires that all amounts in excess of any insurance limits be collateralized by approved securities or surety bonds issued by top-rated insurers, having a value of at least 110% of the deposits. Collateral is required as security whenever deposits exceed the insurance limits of the FDIC. Repurchase agreements must also be collateralized in the amount of 105% of the market value of principal and accrued interest. Collateral shall be held at an independent, third party institution in the name of the City. The third party institution shall comply with all qualifications and requirements asset forth in the Illinois Compiled Statutes 30 ILCS 235/6. At year end, all deposits are collateralized.

For an investment, this is the risk that in the event of the failure of the counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. At year-end, the City’s investment in the Illinois Funds is not subject to custodial credit risk.

*Concentration Risk.* This is the risk of loss attributed to the magnitude of the City’s investment in a single issuer. The City’s investment policy states that a variety of financial instruments and maturities, properly balanced, will help to insure liquidity and reduce risk or interest rate volatility and loss of principal. Diversifying instruments and maturities will avoid incurring unreasonable risks in the investment portfolio regarding specific security types, issuers or individual financial institutions. The City shall diversify to the best of its ability based on the type of funds invested and the cash flow needs of those funds. The City places no limit on the amount the City may invest in any one issuer. At year-end, the City’s investment in Illinois Funds represent more than 5 percent of the total cash and investment portfolio.

##### **Police Pension Fund Interest Rate Risk, Credit Risk, Custodial Credit Risk and Concentration Risk**

*Deposits.* At year-end, the carrying amount of the Fund’s deposits totaled \$213,240 and the bank balances totaled \$213,240.

## UNITED CITY OF YORKVILLE, ILLINOIS

### Notes to the Financial Statements April 30, 2016

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#### NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

##### DEPOSITS AND INVESTMENTS – Continued

##### Police Pension Fund Interest Rate Risk, Credit Risk, Custodial Credit Risk and Concentration Risk – Continued

*Investments.* At year-end, the Fund has the following investments and maturities:

Investment Type	Investment Maturities (in Years)				
	Fair Value	Less Than 1	1 to 5	6 to 10	More Than 10
U.S. Treasuries	\$ 2,283,090	241,906	1,123,548	917,636	-
U.S. Agencies	859,743	178,257	643,075	-	38,411
Corporate Bonds	473,875	135,551	312,133	26,191	-
	3,616,708	555,714	2,078,756	943,827	38,411

*Interest Rate Risk.* The Fund's investment policy states that the investment portfolio shall remain sufficiently liquid to enable the Fund to meet all operating requirements which may be reasonable anticipated.

*Credit Risk.* Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The Fund helps limit its exposure to credit risk by primarily investing in securities issued by the United States Government and/or its agencies that are implicitly guaranteed by the United States Government. The Pension Fund's investment policy establishes criteria for allowable investments; those criteria follow the requirements of the Illinois Pension Code. The investments in the securities of U.S. Government Agencies obligations were all rated AAA by Standard & Poor's or by Moody's Investors Services. Besides investing in securities issued by agencies of the United States Government, the Pension Fund's investment policy for reducing credit risk is by the Board conducting its responsibilities with the care, skill and caution under the circumstances then prevailing which a prudent person acting in a like capacity and familiar with those matters would use the conduct of an activity of like character or purpose.

*Custodial Credit Risk.* The Fund's investment policy requires all deposits in excess of federally insured limits (other than bank managed money market mutual funds) to be no less than 110% of the fair market value and secured by some form of collateral. The Fund will accept (1) United States Treasury Bills, Notes or Bonds, or (2) United States Government Agency Notes or Bonds as authorized by the Public Funds Investment Act but excluding the government sponsored agencies prohibited by the Department of Insurance. At year-end, the entire amount of the bank balance of deposits was covered by collateral, federal depository or equivalent insurance.



# UNITED CITY OF YORKVILLE, ILLINOIS

## Notes to the Financial Statements April 30, 2016

### NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

#### DEPOSITS AND INVESTMENTS – Continued

#### Police Pension Fund Interest Rate Risk, Credit Risk, Custodial Credit Risk and Concentration Risk – Continued

*Concentration Risk.* This is the risk of loss attributed to the magnitude of the Pension Fund's investment in a single issuer. The Funds investment policy states the Board should diversify investments to avoid incurring unreasonable risks from the practice of concentrating investments in specific security types and/or individual financial institutions. In addition to the securities and fair values previously listed, the Fund also has \$911,956 invested in mutual funds and \$2,113,727 invested in common stocks. At year-end, there are no investments (other than U.S. Government and U.S. Government - guaranteed obligations) in any one organization that represent 5 percent or more of net position available for retirement benefits.

The Fund's investment policy in accordance with Illinois Compiled Statutes (ILCS) establishes the following target allocation across asset classes:

Asset Class	Target	Long-Term Expected Real Rate of Return
Fixed Income	55% - 100%	1.5% - 2.0%
Equities	25% - 45%	6.3% - 6.6%
Real Estate	0% - 5%	9.10%
Cash and Cash Equivalents	0%	0.0%

Illinois Compiled Statutes (ILCS) limit the Fund's investments in equities, mutual funds and variable annuities to 55%. Securities in any one company should not exceed 5% of the total fund.

The long-term expected rate of return on the Fund's investments was determined using an asset allocation study conducted by the Fund's investment management consultant in May 2016 in which best-estimate ranges of expected future real rates of return (net of pension plan investment expense and inflation) were developed for each major asset class. These ranges were combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding the expected inflation. Best estimates or arithmetic real rates of return for each major asset class included in the Fund's target asset allocation as of April 30, 2016 are listed in the table above.

#### Rate of Return

For the year ended April 30, 2016, the annual money-weighted rate of return on pension plan investments, net of pension plan investment expense, was (0.43%). The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts actually invested.

**UNITED CITY OF YORKVILLE, ILLINOIS****Notes to the Financial Statements  
April 30, 2016****NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued****CAPITAL ASSETS****Governmental Activities**

Governmental capital asset activity for the year was as follows:

	Beginning Balances	Increases	Decreases	Ending Balances
Nondepreciable Capital Assets				
Land	\$ 30,266,179	-	-	30,266,179
Construction in Progress	3,835,565	3,095,301	3,237,500	3,693,366
	<u>34,101,744</u>	<u>3,095,301</u>	<u>3,237,500</u>	<u>33,959,545</u>
Depreciable Capital Assets				
Buildings	14,573,556	-	-	14,573,556
Equipment	6,719,635	263,909	-	6,983,544
Vehicles	2,357,513	389,439	261,074	2,485,878
Infrastructure	47,177,357	6,208,780	-	53,386,137
	<u>70,828,061</u>	<u>6,862,128</u>	<u>261,074</u>	<u>77,429,115</u>
Less Accumulated Depreciation				
Buildings	3,252,591	291,471	-	3,544,062
Equipment	4,485,513	430,923	-	4,916,436
Vehicles	2,160,704	97,783	261,074	1,997,413
Infrastructure	15,389,022	1,386,829	-	16,775,851
	<u>25,287,830</u>	<u>2,207,006</u>	<u>261,074</u>	<u>27,233,762</u>
Total Net Depreciable Capital Assets	<u>45,540,231</u>	<u>4,655,122</u>	<u>-</u>	<u>50,195,353</u>
Total Net Capital Assets	<u>79,641,975</u>	<u>7,750,423</u>	<u>3,237,500</u>	<u>84,154,898</u>

Depreciation expense was charged to governmental activities as follows:

General Government	\$ 68,399
Library	182,713
Parks and Recreation	388,258
Public Safety	99,226
Public Works	<u>1,468,410</u>
	<u>2,207,006</u>

# UNITED CITY OF YORKVILLE, ILLINOIS

## Notes to the Financial Statements April 30, 2016

### NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

#### CAPITAL ASSETS – Continued

##### Business-Type Activities

Business-type capital asset activity for the year was as follows:

	Beginning Balances	Increases	Decreases	Ending Balances
Nondepreciable Capital Assets				
Land	\$ 615,376	-	-	615,376
Construction in Progress	1,449,577	1,201,653	457,759	2,193,471
	<u>2,064,953</u>	<u>1,201,653</u>	<u>457,759</u>	<u>2,808,847</u>
Depreciable Capital Assets				
Equipment	18,898,799	-	-	18,898,799
Vehicles	379,986	-	-	379,986
Infrastructure	51,951,967	2,616,483	-	54,568,450
	<u>71,230,752</u>	<u>2,616,483</u>	<u>-</u>	<u>73,847,235</u>
Less Accumulated Depreciation				
Equipment	6,087,922	430,299	-	6,518,221
Vehicles	27,142	54,284	-	81,426
Infrastructure	7,488,918	977,258	-	8,466,176
	<u>13,603,982</u>	<u>1,461,841</u>	<u>-</u>	<u>15,065,823</u>
Total Net Depreciable Capital Assets	<u>57,626,770</u>	<u>1,154,642</u>	<u>-</u>	<u>58,781,412</u>
Total Net Capital Assets	<u>59,691,723</u>	<u>2,356,295</u>	<u>457,759</u>	<u>61,590,259</u>

Depreciation expense was charged to business-type activities as follows:

Sewer	\$ 616,087
Water	<u>845,754</u>
	<u>1,461,841</u>

#### PROPERTY TAXES

Property taxes for 2015 attach as an enforceable lien on January 1, 2016, on property values assessed as of the same date. Taxes are levied by December of the subsequent fiscal year (by passage of a Tax Levy Ordinance). Tax bills are prepared by the County and are payable in two installments, on or about June 1 and September 1. The County collects such taxes and remits them periodically.

# UNITED CITY OF YORKVILLE, ILLINOIS

## Notes to the Financial Statements

April 30, 2016

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### NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

#### INTERFUND RECEIVABLES, PAYABLES AND TRANSFERS

##### Interfund Balances

The composition of interfund balances as of the date of this report is as follows:

Receivable Fund	Payable Fund	Amount
General	Nonmajor Governmental	\$ 583,333
General	Police Pension	4
Parks and Recreation	General	125
		<u>583,462</u>

The purposes of the significant interfund receivables/payables are as follows:

- \$583,333 due from the Countryside TIF Fund to the General Fund representing cash borrowings which occurred during the year.

##### Interfund Transfers

Interfund transfers for the year consisted of the following:

Transfers In	Transfers Out	Amount
General	Citywide Capital	\$ 7,077
Library	General	25,928
Parks and Recreation	General	1,076,831
Citywide Capital	General	58,060
Nonmajor Governmental	General	152,650
Nonmajor Governmental	Citywide Capital	5,544
Sewer	General	1,134,654
Water	Sewer	76,275
		<u>2,537,019</u>

The purpose of significant interfund transfers are as follows:

- \$1,076,831 to the Parks and Recreation Fund to subsidize operations.
- \$1,134,654 to the Sewer Fund to fund debt service payments on the 2011 Refunding Bonds sourced from Non-Home Rule Sales Taxes.

# UNITED CITY OF YORKVILLE, ILLINOIS

## Notes to the Financial Statements April 30, 2016

### NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

#### LONG-TERM DEBT

##### Other Obligations

Other Obligations currently outstanding are as follows:

Issue	Fund Debt Retired by	Beginning Balances	Issuances	Retirements	Ending Balances
Conover Sewer Recapture owed to John Conover as reimbursement for sewer extension, due in one lump sum payment of \$1,890 in fiscal year 2023.	Governmental Activities	\$ 1,890	-	-	1,890

##### Notes Payable

The City enters into notes payable to provide funds for acquisition of capital assets. Notes payable have been issued for the governmental activities. Notes payable are direct obligations and pledge the full faith and credit of the City. Notes payable currently outstanding are as follows:

Issue	Fund Debt Retired by	Beginning Balances	Issuances	Retirements	Ending Balances
Betzviser Development, LLC Adjustable Rate Note Payable of 2008, due in monthly installments of \$6,086, which includes an annualized interest rate of 4.43% through October 1, 2028.	Public Works Capital	\$ 744,416	-	40,880	703,536
Kendall County River Road Bridge Loan Payable of 2013, payable in annual installments equal to one-sixth of the amount borrowed through October 31, 2018.	Citywide Capital	157,491	152,183	75,000	234,674
		901,907	152,183	115,880	938,210

## UNITED CITY OF YORKVILLE, ILLINOIS

### Notes to the Financial Statements April 30, 2016

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#### NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

##### LONG-TERM DEBT – Continued

##### Illinois Environmental Protection Agency (IEPA) Loans Payable

The City has entered into loan agreements with the IEPA to provide low interest financing for sewer and water improvements. IEPA loans currently outstanding are as follows:

Issue	Fund Debt Retired by	Beginning Balances	Issuances	Retirements	Ending Balances
IEPA (L17-115300) Loan Payable of 2000, due in semi-annual installments of \$37,166 to \$52,832 including interest at 2.625% through September 6, 2019.	Sewer	\$ 451,577	-	95,821	355,756
IEPA (L17-1156300) Loan Payable of 2007, due in semi-annual installments of \$28,263 to \$61,744 including interest at 2.50% through August 9, 2026.	Water	1,242,927	-	94,545	1,148,382
		1,694,504	-	190,366	1,504,138

##### General Obligation Bonds

The City issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities. General obligation bonds have been issued for both governmental and business-type activities. General obligation bonds issued for business-type activities are reported in the proprietary funds as they are expected to be repaid from proprietary revenues. General obligation bonds are direct obligations and pledge the full faith and credit of the City.

General obligation bonds currently outstanding are as follows:

# UNITED CITY OF YORKVILLE, ILLINOIS

## Notes to the Financial Statements April 30, 2016

### NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

#### LONG-TERM DEBT – Continued

##### General Obligation Bonds – Continued

Issue	Fund Debt Retired by	Beginning Balances	Issuances	Retirements	Ending Balances
General Obligation Alternate Revenue Source Bonds of 2004B, due in annual installments of \$120,000 to \$455,000 plus interest at 2.50% to 4.00% through December 30, 2018.	Sewer	\$ 1,695,000	-	395,000	1,300,000
General Obligation Alternate Revenue Source Bonds of 2005, due in annual installments of \$165,000 to \$300,000 plus interest at 3.50% to 4.35% through December 1, 2024.	Countryside TIF	1,600,000	-	1,600,000 *	-
General Obligation Library Bonds of 2006, due in annual installments of \$50,000 to \$100,000 plus interest at 4.75% to 4.80% through December 30, 2024.	Library	675,000	-	50,000	625,000
General Obligation Refunding Alternate Revenue Source Bonds of 2007A, due in annual installments of \$10,000 to \$750,000 plus interest at 4.00% to 4.25% through December 30, 2022.	Water	2,910,000	-	15,000	2,895,000
General Obligation Refunding Alternate Revenue Source Bonds of 2011, due in annual installments of \$660,000 to \$1,100,000 plus interest at 4.280% through December 30, 2025.	Sewer	9,805,000	-	715,000	9,090,000

\*Refunded

# UNITED CITY OF YORKVILLE, ILLINOIS

## Notes to the Financial Statements April 30, 2016

### NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

#### LONG-TERM DEBT – Continued

##### General Obligation Bonds – Continued

Issue	Fund Debt Retired by	Beginning Balances	Issuances	Retirements	Ending Balances
General Obligation Library Refunding Bonds of 2013, due in annual installments of \$155,000 to \$730,000 plus interest at 2.00% to 4.00% through December 30, 2024.	Library	\$ 6,015,000	-	485,000	5,530,000
General Obligation Refunding Alternate Revenue Source Bonds of 2014, due in annual installments of \$230,000 to \$270,000 plus interest at 4.00% to 4.30% through December 1, 2029.	Countryside TIF	1,235,000	-	-	1,235,000
General Obligation Alternate Revenue Source Bonds of 2014A, due in annual installments of \$135,000 to \$300,000 plus interest at 3.00% to 4.00% through December 1, 2033.	Citywide Capital	4,295,000	-	135,000	4,160,000
General Obligation Refunding Alternate Revenue Source Bonds of 2014B, due in annual installments of \$255,000 to \$320,000 plus interest at 2.00% to 3.00% through December 30, 2022.	Debt Service	2,300,000	-	255,000	2,045,000
General Obligation Refunding Alternate Revenue Source Bonds of 2014C, due in annual installments of \$120,000 to \$140,000 plus interest at 2.00% to 3.00% through December 30, 2024.	Water	1,290,000	-	120,000	1,170,000



# UNITED CITY OF YORKVILLE, ILLINOIS

## Notes to the Financial Statements April 30, 2016

### NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

#### LONG-TERM DEBT – Continued

##### General Obligation Bonds – Continued

Issue	Fund Debt Retired by	Beginning Balances	Issuances	Retirements	Ending Balances
General Obligation Alternate Revenue Source Bonds of 2015A, due in annual installments of \$100,000 to \$475,000 plus interest at 4.00% through December 1, 2034.	Countryside TIF	\$ -	1,475,000	-	1,475,000
	Water	-	4,100,000	-	4,100,000
		31,820,000	5,575,000	3,770,000	33,625,000
Governmental		16,120,000	1,475,000	2,525,000	15,070,000
Business-Type		15,700,000	4,100,000	1,245,000	18,555,000
		31,820,000	5,575,000	3,770,000	33,625,000

#### Debt Certificates

The City issues debt certificates to provide funds for the acquisition and construction of major capital facilities. Debt certificates have been issued for both governmental and business-type activities. Debt Certificates issued for business-type activities are reported in the proprietary funds as they are expected to be repaid from proprietary revenues. Debt certificates currently outstanding are as follows:

Issue	Fund Debt Retired by	Beginning Balances	Issuances	Retirements	Ending Balances
Illinois Rural Bond Bank Debt Certificates of 2003A, due in annual installments of \$80,000 to \$155,000 plus interest at 1.60% to 5.20% through February 1, 2023.	Sewer	\$ 1,055,000	-	110,000	945,000
Debt Certificates of 2003, due in annual installments of \$100,000 to \$300,000 plus interest at 3.80% to 5.00% through December 15, 2018.	Water	600,000	-	100,000	500,000
Refunding Debt Certificates of 2006A, due in annual installments of \$5,000 to \$850,000 plus interest at 4.00% to 4.20% through December 30, 2022.	Water	4,210,000	-	435,000	3,775,000
		5,865,000	-	645,000	5,220,000

# UNITED CITY OF YORKVILLE, ILLINOIS

## Notes to the Financial Statements April 30, 2016

### NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

#### LONG-TERM DEBT – Continued

##### Long-Term Liability Activity

Changes in long-term liabilities during the fiscal year were as follows:

Type of Debt	Beginning Balances as Restated	Additions	Deductions	Ending Balances	Amounts Due within One Year
Governmental Activities					
Compensated Absences	\$ 463,365	193,936	96,968	560,333	112,067
Net Pension Liability					
IMRF	232,812	715,802	-	948,614	-
Police Pension	9,472,387	2,211,804	-	11,684,191	-
Notes Payable	901,907	152,183	115,880	938,210	192,728
General Obligation Bonds	16,120,000	1,475,000	2,525,000	15,070,000	1,031,000
Other Obligations	1,890	-	-	1,890	-
	27,192,361	4,748,725	2,737,848	29,203,238	1,335,795
Business-Type Activities					
Compensated Absences	\$ 78,999	26,214	13,107	92,106	40,998
Net Pension Liability - IMRF	62,190	191,205	-	253,395	-
IEPA Loans Payable	1,694,504	-	190,366	1,504,138	195,276
General Obligation Bonds	15,700,000	4,100,000	1,245,000	18,555,000	1,364,000
Debt Certificates	5,865,000	-	645,000	5,220,000	675,000
Developer Agreements	1,942,898	90,611	32,890	2,000,619	-
	25,343,591	4,408,030	2,126,363	27,625,258	2,275,274

For the governmental activities, the compensated absences and the net pension liability are generally liquidated by the General Fund. The Citywide Capital and the Vehicle and Equipment Funds make payment on the notes payable. General obligation bonds are being liquidated by the Library, Countryside TIF, Citywide Capital and Debt Service Funds.

For the business-type activities, the Sewer and Water Funds liquidate compensated absences and the net pension liability. The Sewer and Water Funds are making payments on the IEPA loans payable, general obligation bonds, debt certificates and developer agreements.

**UNITED CITY OF YORKVILLE, ILLINOIS****Notes to the Financial Statements  
April 30, 2016****NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued****LONG-TERM DEBT – Continued****Debt Service Requirements to Maturity**

The annual debt service requirements to maturity, including principal and interest, are as follows:

Fiscal Year	Governmental Activities			
	Notes Payable		General Obligation Bonds	
	Principal	Interest	Principal	Interest
2017	\$ 117,728	30,306	1,031,000	530,218
2018	119,660	28,374	1,076,013	482,394
2019	131,353	26,355	1,132,336	456,260
2020	48,790	24,245	1,224,517	428,078
2021	50,995	22,039	1,287,163	392,324
2022	53,301	19,733	1,342,455	351,324
2023	55,711	17,324	1,396,424	308,612
2024	58,229	14,805	1,131,716	257,493
2025	60,862	12,172	1,175,685	213,574
2026	63,614	9,421	511,889	167,947
2027	66,490	6,545	523,212	149,721
2028	69,496	3,539	550,858	130,806
2029	41,981	622	568,504	108,650
2030	-	-	601,150	85,527
2031	-	-	343,796	60,671
2032	-	-	351,442	46,919
2033	-	-	364,088	32,861
2034	-	-	376,734	18,297
2035			81,163	3,228
Total	938,210	215,480	15,070,145	4,224,904

**UNITED CITY OF YORKVILLE, ILLINOIS****Notes to the Financial Statements****April 30, 2016****NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued****LONG-TERM DEBT – Continued****Debt Service Requirements to Maturity – Continued**

Fiscal Year	Business-Type Activities					
	IEPA		General Obligation		Debt	
	Loan Payable		Bonds		Certificates	
	Principal	Interest	Principal	Interest	Principal	Interest
2017	\$ 195,276	36,804	1,364,000	821,501	675,000	224,412
2018	200,313	31,767	1,463,987	702,095	695,000	196,398
2019	205,479	26,601	1,527,664	643,713	925,000	167,088
2020	157,255	21,300	1,940,483	582,901	985,000	127,674
2021	107,049	17,981	2,007,837	503,715	990,000	85,156
2022	109,742	15,288	2,092,545	420,486	540,000	42,316
2023	112,503	12,527	2,168,576	333,746	410,000	18,580
2024	115,333	9,697	1,478,284	245,665	-	-
2025	118,235	6,795	1,529,315	185,134	-	-
2026	121,209	3,821	1,258,111	122,385	-	-
2027	61,744	772	161,788	68,981	-	-
2028	-	-	169,142	62,509	-	-
2029	-	-	176,496	55,743	-	-
2030	-	-	183,850	48,683	-	-
2031	-	-	191,204	41,329	-	-
2032	-	-	198,558	33,681	-	-
2033	-	-	205,912	25,739	-	-
2034	-	-	213,266	17,503	-	-
2035	-	-	223,837	8,972	-	-
Total	1,504,138	183,353	18,554,855	4,924,481	5,220,000	861,624

## UNITED CITY OF YORKVILLE, ILLINOIS

### Notes to the Financial Statements April 30, 2016

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#### NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

##### LONG-TERM DEBT – Continued

##### Non-Commitment Debt

Special service area bonds outstanding as of the date of this report totaled \$73,794,000, Kendall Marketplace business district bonds totaled \$6,665,000 and Kendall Marketplace sales tax bonds totaled \$5,890,000. These bonds are not an obligation of the government and are secured by the levy of an annual tax on the real property within the special service area, business district taxes, and sales taxes, respectively. The government is in no way liable for repayment but is only acting as agent for the property owners in levying/assessing and collecting the tax, and forwarding the collections to bondholders.

##### Legal Debt Margin

Chapter 65, Section 5/8-5-1 of the Illinois Compiled Statutes provides, "...no municipality having a population of less than 500,000 shall become indebted in any manner or for any purpose, to an amount, including existing indebtedness in the aggregate exceeding 8.625% on the value of the taxable property therein, to be ascertained by the last assessment for state and county purposes, previous to the incurring of the indebtedness or, until January 1, 1983, if greater, the sum that is produced by multiplying the municipality's 1978 equalized assessed valuation by the debt limitation percentage in effect on January 1, 1979."

Assessed Valuation - 2015	<u>\$ 421,322,327</u>
Legal Debt Limit - 8.625% of Assessed Value	<u>36,339,051</u>
Amount of Debt Applicable to Limit	
General Obligation Bonds	<u>13,420,000</u>
Legal Debt Margin	<u>22,919,051</u>

# UNITED CITY OF YORKVILLE, ILLINOIS

## Notes to the Financial Statements April 30, 2016

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### NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

#### NET POSITION CLASSIFICATIONS

Net investment in capital assets was comprised of the following as of April 30, 2016:

Governmental Activities	
Capital Assets - Net of Accumulated Depreciation	\$ 84,154,898
Plus: Unspent Bond Proceeds	2,471,851
Less Capital Related Debt:	
Notes Payable of 2008	(703,536)
Loan Payable of 2013	(234,674)
General Obligation Library Bonds of 2006	(625,000)
General Obligation Library Refunding Bonds of 2013	(5,530,000)
General Obligation Refunding Alternate Revenue Source Bonds of 2014	(1,235,000)
General Obligation Refunding Alternate Revenue Source Bonds of 2014A	(4,160,000)
General Obligation Refunding Alternate Revenue Source Bonds of 2014B	(2,045,000)
General Obligation Alternate Revenue Source Bonds of 2015A	(1,475,000)
Loss on Refunding	<u>6,331</u>
Net Investment in Capital Assets	<u><u>70,624,870</u></u>
Business-Type Activities	
Capital Assets - Net of Accumulated Depreciation	61,590,259
Plus: Unspent Bond Proceeds	3,818,298
Less Capital Related Debt:	
IEPA (L17-115300) Loan Payable of 2000	(355,756)
IEPA (L17-1156300) Loan Payable of 2007	(1,148,382)
General Obligation Alternate Revenue Source Bonds of 2004B	(1,300,000)
General Obligation Refunding ARS Bonds of 2007A	(2,895,000)
General Obligation Refunding Alternate Revenue Source Bonds of 2014C	(1,170,000)
General Obligation Alternate Revenue Source Bonds of 2015A	(4,100,000)
Illinois Rural Bond Bank Debt Certificates of 2003	(945,000)
Debt Certificates of 2003	(500,000)
Refunding Debt Certificates of 2006A	(3,775,000)
Loss on Refunding	24,676
Gain on Refunding	<u>(11,829)</u>
Net Investment in Capital Assets	<u><u>49,232,266</u></u>

# UNITED CITY OF YORKVILLE, ILLINOIS

## Notes to the Financial Statements April 30, 2016

### NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

#### FUND BALANCE CLASSIFICATIONS

In the governmental funds financial statements, the City considers restricted amounts to have been spent when an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available. The City first utilizes committed, then assigned and then unassigned fund balance when an expenditure is incurred for purposes for which all three unrestricted fund balances are available.

The following is a schedule of fund balance classifications for the governmental funds as of the date of this report:

	Special Revenue		Capital Projects			
	General	Library	Parks and Recreation	Citywide Capital	Nonmajor	Totals
Fund Balances						
Nonspendable						
Prepays	\$ 138,312	6,281	20,728	1,600	8,767	175,688
Restricted						
IMRF	1,216,288	-	-	-	-	1,216,288
Library Operations	-	507,881	-	-	-	507,881
Motor Fuel Tax	-	-	-	-	877,074	877,074
Land Cash	-	-	-	-	210,318	210,318
Tax Increment Financing Districts	-	-	-	-	253,085	253,085
	1,216,288	507,881	-	-	1,340,477	3,064,646
Committed						
Parks and Recreation						
Programs and Facility Improvements	-	-	480,034	-	-	480,034
Assigned						
Capital Projects	-	-	-	3,002,308	1,841	3,004,149
Unassigned	4,337,106	-	-	-	(584,901)	3,752,205
Total Fund Balances	5,691,706	514,162	500,762	3,003,908	766,184	10,476,722

**Assigned Fund Balance.** The City reports assigned fund balance in the Citywide Capital (major), and the Vehicle and Equipment (nonmajor) Funds. The Budget Officer, under authority granted in the City's fund balance policy, has assigned these two funds to future police, public works, parks and recreation improvement projects, equipment and vehicle purchases based on approved Council/management expenditures as determined through the annual budget process.

# UNITED CITY OF YORKVILLE, ILLINOIS

## Notes to the Financial Statements April 30, 2016

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### NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

#### FUND BALANCE CLASSIFICATIONS – Continued

**Committed Fund Balance.** The City reports committed fund balance in the Parks and Recreation Fund, a major fund. Formal City Council action, through the passage of an ordinance, is required to establish, modify or rescind a fund balance commitment. The City's Council, through formal board action as part of the annual budget process, has committed these funds to future park and recreation programs, facilities and improvements.

**Minimum Fund Balance Policy.** The City's policy states that the General fund should maintain a minimum unrestricted fund balance of no less than 30% of the annual appropriations budget.

#### FUND BALANCE RESTATEMENT

Net position was restated due to the implementation of GASB Statement No. 68. The following is a summary of the net position as originally reported and as restated:

Net Position	As Reported	As Restated	Increase/ (Decrease)
Governmental Activities	\$ 72,778,916	64,586,667	(8,192,249)
Business-Type Activities	48,374,219	48,377,665	3,446
Sewer	25,295,815	25,297,028	1,213
Water	23,078,404	23,080,637	2,233

### NOTE 4 – OTHER INFORMATION

#### RISK MANAGEMENT

The City is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; natural disasters; and injuries to the City's employees. The City has purchased insurance from private insurance companies. Risks covered included certain types of liabilities and bonds. Premiums have been displayed as expenditures/expenses in appropriate funds. There were no significant changes in insurance coverages from the prior year and settlements did not exceed insurance coverage in any of the past three fiscal years.

#### CONTINGENT LIABILITIES

##### Litigation

The City is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the City's attorney, the resolution of these matters will not have a material adverse effect on the financial condition of the City.



## **UNITED CITY OF YORKVILLE, ILLINOIS**

### **Notes to the Financial Statements April 30, 2016**

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#### **NOTE 4 – OTHER INFORMATION – Continued**

##### **CONTINGENT LIABILITIES – Continued**

###### **Grants**

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the City expects such amounts, if any, to be immaterial.

##### **COMMITMENTS**

###### **Agreements with Developers – Governmental Activities**

Under a Development/Economic Initiative Agreement entered into in March of 2001, the City agreed to reimburse eligible costs associated with a development located at Route 47 and Route 34. Eligible costs of \$2,074,833 and accrued interest at 5% are to be reimbursed from 50% of the sales tax generated in the development, limited to a period of eighteen years. Through April 30, 2016, the City has reimbursed \$2,223,215, including \$175,200 in the current year. All payments have been recorded as an expenditure of the General Fund.

Under a Development and Annexation Agreement entered into in July of 2000, amended in October of 2001, the City agreed to reimburse eligible costs associated with a development located at Route 47 and Kennedy Road. Eligible costs of \$8,639,334 are to be reimbursed from 50% of the sales tax generated in the development. Through April 30, 2016, the City has reimbursed \$2,191,769, including \$184,149 in the current year. All payments have been recorded as an expenditure of the General Fund.

Under a Development/Economic Initiative Agreement entered into in June of 2002, the City agreed to reimburse eligible costs associated with a development located at Route 34 and Cannonball Trail. Eligible costs of \$166,055 and accrued interest at 5% are to be reimbursed from 50% of the sales tax generated in the development, limited to a period of fifteen years. Through April 30, 2016, the City has reimbursed \$205,740, including \$24,904 in the current year. All payments have been recorded as an expenditure of the General Fund.

Under an Annexation Agreement entered into in April of 2006, the City agreed to reimburse eligible costs associated with a development located at Route 47 between Base Line Road and Corneils Road. Eligible costs are to be reimbursed from 55% of City Admissions Taxes collected, limited to a period of ten years. Through April 30, 2016, the City has reimbursed \$534,381, including \$121,799 in the current year. All payments have been recorded as an expenditure of the General Fund. The agreement was amended in August of 2011 to rebate 100% of admissions tax received by the City from the developer for a period of ten years, and the admissions tax rate was decreased from 5% to 2.75%. The 100% rebate went into effect beginning with the 2013 fiscal year.

## **UNITED CITY OF YORKVILLE, ILLINOIS**

### **Notes to the Financial Statements April 30, 2016**

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#### **NOTE 4 – OTHER INFORMATION – Continued**

##### **COMMITMENTS – Continued**

##### **Agreements with Developers – Governmental Activities – Continued**

Under a Development/Economic Initiative Agreement entered into in January of 2007, the City agreed to reimburse eligible costs associated with a development located at Route 47 and Corneils Road. Eligible costs of \$287,392 are to be reimbursed from 50% of the sales tax generated in the development, limited to a period of twenty years. Through April 30, 2016, the City has reimbursed \$23,404, including \$0 in the current year. All payments have been recorded as an expenditure of the General Fund.

Under a Development Agreement entered into in June of 2007, the City agreed to create a business district in the area around Route 34 and Cannonball Trail. Under the agreement, 50% of sales tax and 100% of the business district tax generated in the district are remitted by the City to an escrow agent to pay the debt service on the Special Service Area Revenue Bonds of 2007. The bonds are secured solely by the pledged revenues and are not obligations of the City and are therefore not recorded on the City's books. All payments have been recorded as an expenditure of the General Fund. Expenditures in the current year were \$454,680 for sales taxes and \$350,589 in business district taxes.

In February of 2011, the City amended a Development/Economic Initiative Agreement dated April 2007. Under the original agreement, the City agreed to reimburse 20% of eligible costs associated with a development located at Route 47 and Fountainview Drive from 50% of the sales tax generated in the development, limited to a period of twenty years. Under the amended agreement, the City will hold the sales tax rebates in an escrow account until certain land improvements has been completed. Through April 30, 2016, the City is holding \$10,425 in escrow. No reimbursements have yet been made.

Under a Development/Economic Initiative Agreement entered into on December 22, 2011 the City agreed to reimburse eligible costs associated with a development located west of Route 47 and north of Cannonball Trail on Boombah Boulevard. Through April 30, 2016, the City has reimbursed \$30,894, including \$11,710 in the current year. All payments have been recorded as an expenditure of the General Fund.

Under development agreements entered into in April 2012, the City agreed to reimburse eligible costs associated with a development located at within the Downtown TIF district. Eligible costs are to be reimbursed from 85% of the incremental property tax and 100% of the business district tax generated in the development, through December 31, 2029. Through April 30, 2016, the City has reimbursed \$15,223 in incremental property taxes and \$6,879 in business district taxes. Incremental property tax payments have been recorded as an expenditure of the Downtown TIF Fund and the Business District Tax Rebates have been recorded as an expenditure of the General Fund.

## **UNITED CITY OF YORKVILLE, ILLINOIS**

### **Notes to the Financial Statements April 30, 2016**

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#### **NOTE 4 – OTHER INFORMATION – Continued**

##### **COMMITMENTS – Continued**

##### **Agreements with Developers – Governmental Activities – Continued**

Under a Development/Economic Initiative Agreement entered into on September 18, 2012 the City agreed to reimburse eligible costs associated with a development located at 704 East Veterans Parkway. Eligible costs of \$30,740 are to be reimbursed from 50% of the sales tax generated in the development, limited to a period of ten years. Through April 30, 2016, the City has reimbursed \$13,456, including \$3,609 in the current year. All payments have been recorded as an expenditure of the General Fund.

Under a development agreement entered into in May 2013, the City agreed to reimburse eligible costs associated with a development located at Route 34 and Route 47 in the Countryside TIF district. Eligible costs are to be reimbursed from 50% of the amusement tax and 100% of the business district tax generated in the development, limited to a period of 10 years. Through April 30, 2016, the City has reimbursed \$60,628 in amusement taxes and \$11,431 in business district taxes. Amusement tax rebate expenditures have been recorded in the General Fund of \$60,628 and Business District rebate expenditures have been recorded in the General Fund of \$368,899.

##### **Agreements with Developers – Business-Type Activities**

Under an agreement entered into in December of 2002, the City and developer of the Raintree Village subdivision agreed to reimburse the costs of sanitary sewer over-sizing within the development. The amount of eligible expenses to be reimbursed by the City totals \$1,154,718, of which \$1,028,121 has been paid through April 30, 2016. The remaining balance, \$131,049, is subject to interest based on the twelve month LIBOR. Annual sewer charges assessed on the residents of the subdivision are earmarked to repay this obligation. The related sanitary sewer infrastructure was accepted by the City as an asset in December of 2007. This amount is recorded in the Sewer Fund.

Under a reimbursement agreement entered into in August of 2003, the City and the developer of the Fox Hill subdivision agreed to reimburse eligible costs associated with the construction and over-sizing of water and sewer infrastructure lines within the area. Eligible costs are to be paid to the developer within twenty years of the agreement. This agreement was amended in April 2006 to include additional costs. Total eligible costs remain as of April 30, 2016 are \$807,847, which accrues compounded interest of 5% annually. Interest for a portion of eligible costs was computed back to January 1, 1995. Total interest to date is \$911,574. The amount recorded as a liability, including interest, as of April 30, 2016 is \$1,869,569. 52% of this amount is recorded in the Water Fund. The remaining 48% of this amount is recorded in the Sewer Fund.

## UNITED CITY OF YORKVILLE, ILLINOIS

### Notes to the Financial Statements

April 30, 2016

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#### NOTE 4 – OTHER INFORMATION – Continued

##### EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLANS

The City contributes to two defined benefit pension plans, the Illinois Municipal Retirement Fund, a defined benefit agent multiple-employer public employee retirement system and the Police Pension Plan which is a single-employer pension plan. A separate report is issued for the Police Pension Plan and may be obtained by writing to the City at 800 Game Farm Road, Yorkville, Illinois 60560. IMRF does issue a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole, but not by individual employer. That report may be obtained on-line at [www.imrf.org](http://www.imrf.org). The benefit, benefit levels, employee contributions, and employer contributions are governed by Illinois Compiled Statutes (ILCS) and can only be amended by the Illinois General Assembly.

##### Illinois Municipal Retirement (IMRF)

###### Plan Descriptions

*Plan Administration.* All employees (other than those covered by the Police Pension Plan) hired in positions that meet or exceed the prescribed annual hourly standard must be enrolled in IMRF as participating members. The plan is accounted for on the economic resources measurement focus and the accrual basis of accounting. Employer and employee contributions are recognized when earned in the year that the contributions are required, benefits and refunds are recognized as an expense and liability when due and payable.

*Benefits Provided.* IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff's Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date).

IMRF provides two tiers of pension benefits. Employees hired *before* January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

# UNITED CITY OF YORKVILLE, ILLINOIS

## Notes to the Financial Statements

April 30, 2016

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### NOTE 4 – OTHER INFORMATION – Continued

#### EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLANS – Continued

##### Illinois Municipal Retirement (IMRF) – Continued

##### Plan Descriptions – Continued

*Benefits Provided – Continued.* Employees hired **on or after** January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the *lesser* of:

- 3% of the original pension amount, or
- 1/2 of the increase in the Consumer Price Index of the original pension amount.

*Plan Membership.* As of December 31, 2015, the measurement date, the following employees were covered by the benefit terms:

Inactive Plan Members Currently Receiving Benefits	34
Inactive Plan Members Entitled to but not yet Receiving Benefits	57
Active Plan Members	<u>45</u>
Total	<u><u>136</u></u>

*Contributions.* As set by statute, the City's Regular Plan Members are required to contribute 4.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The City's annual contribution rate for calendar year 2015 was 10.91% of covered payroll.

*Net Pension Liability.* The City's net pension liability was measured as of December 31, 2015. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

## UNITED CITY OF YORKVILLE, ILLINOIS

### Notes to the Financial Statements

April 30, 2016

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#### NOTE 4 – OTHER INFORMATION – Continued

#### EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLANS – Continued

#### Illinois Municipal Retirement (IMRF) – Continued

#### Plan Descriptions – Continued

*Actuarial Assumptions.* The total pension liability was determined by an actuarial valuation performed, as of December 31, 2015, using the following actuarial methods and assumptions:

Actuarial Valuation Date	12/31/2015
Actuarial Cost Method	Entry Age Normal
Asset Valuation Method	Market
Actuarial Assumptions	
Interest Rate	7.50%
Salary Increases	3.75% to 14.50%
Cost of Living Adjustments	2.75%
Inflation	2.75%

For nondisabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2014 (base year 2014). IMRF specific rates were developed from the RP-2014 Blue Collar Health Annuitant Mortality Table with adjustments to match current IMRF experience. For disabled retirees, an IMRF specific mortality tables was used with fully generational projection scale MP-2014 (base year 2014). IMRF specific rates were developed from the RP-2014 Disabled Retirees Mortality Table applying the same adjustment that were applied for nondisabled lives. For active members, an IMRF specific mortality table was used with fully generational projection scale MP-2014 (base year 2014). IMRF specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience.

# UNITED CITY OF YORKVILLE, ILLINOIS

## Notes to the Financial Statements

April 30, 2016

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### NOTE 4 – OTHER INFORMATION – Continued

#### EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLANS – Continued

##### Illinois Municipal Retirement (IMRF) – Continued

##### Discount Rate

The discount rate used to measure the total pension liability was 7.50%, the same as the prior valuation. The projection of cash flows used to determine the discount rate assumed that member contributions will be made at the current contribution rate and that City contributions will be made at rates equal to the difference between the actuarially determined contribution rates and the member rate. Based on those assumptions, the Fund's fiduciary net position was projected to be available to make all project future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all period of projected benefit payments to determine the total pension liability.

##### Discount Rate Sensitivity

The following presents the plan's net pension liability, calculated using a Single Discount Rate of 7.50%, as well as what the plan's net pension liability would be if it were calculated using a Single Discount Rate that is 1% lower or 1% higher:

	1% Decrease (6.50%)	Current Discount Rate (7.50%)	1% Increase (8.50%)
Net Pension Liability	\$ 3,072,341	1,202,009	(280,704)

**UNITED CITY OF YORKVILLE, ILLINOIS****Notes to the Financial Statements****April 30, 2016****NOTE 4 – OTHER INFORMATION – Continued****EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLANS – Continued****Illinois Municipal Retirement (IMRF) – Continued****Changes in the Net Pension Liability**

	Total Pension Liability (A)	Plan Fiduciary Net Position (B)	Net Pension Liability (A) - (B)
Balances at December 31, 2014	\$ 10,191,193	9,896,191	295,002
Changes for the Year:			
Service Cost	303,003	-	303,003
Interest on the Total Pension Liability	764,628	-	764,628
Difference Between Expected and Actual Experience of the Total Pension Liability	40,167	-	40,167
Changes of Assumptions	-	-	-
Contributions - Employer	-	311,346	(311,346)
Contributions - Employees	-	129,289	(129,289)
Net Investment Income	-	49,844	(49,844)
Benefit Payments, including Refunds of Employee Contributions	(295,309)	(295,309)	-
Other (Net Transfer)	-	(289,688)	289,688
Net Changes	812,489	(94,518)	907,007
Balances at December 31, 2015	11,003,682	9,801,673	1,202,009



# UNITED CITY OF YORKVILLE, ILLINOIS

## Notes to the Financial Statements April 30, 2016

### NOTE 4 – OTHER INFORMATION – Continued

#### EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLANS – Continued

##### Illinois Municipal Retirement (IMRF) – Continued

#### Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions

For the year ended April 30, 2016, the City recognized pension expense of \$546,759. At April 30, 2016, the City reported deferred outflows or resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources	Totals
Difference Between Expected and Actual Experience	\$ 31,322	-	31,322
Change in Assumptions	-	-	-
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	549,566	-	549,566
Pension Contributions Made Subsequent to the Measurement Date	90,706	-	90,706
Total Deferred Amounts Related to IMRF	671,594	-	671,594

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

Fiscal Year	Net Deferred Outflows of Resources
2016	\$ 236,942
2017	146,236
2018	146,236
2019	142,180
2020	-
Thereafter	-
Total	671,594

# UNITED CITY OF YORKVILLE, ILLINOIS

## Notes to the Financial Statements

April 30, 2016

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### NOTE 4 – OTHER INFORMATION – Continued

#### EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLANS – Continued

##### Police Pension Plan

##### Plan Descriptions

*Plan Administration.* The Police Pension Plan is a single-employer defined benefit pension plan that covers all sworn police personnel. The defined benefits and employee and minimum employer contribution levels are governed by Illinois Compiled Statutes (40 ILCS 5/3-1) and may be amended only by the Illinois legislature. The City accounts for the Fund as a pension trust fund. The Fund is governed by a five-member pension board. Two members of the Board are appointed by the City Mayor, one member is elected by pension beneficiaries and two members are elected by active police employees.

*Plan Membership.* At April 30, 2016, the measurement date, membership consisted of the following:

Inactive Plan Members Currently Receiving Benefits	6
Inactive Plan Members Entitled to but not yet Receiving Benefits	1
Active Plan Members	<u>30</u>
Total	<u><u>37</u></u>

*Benefits Provided.* The following is a summary of the Police Pension Plan as provided for in Illinois State Statutes.

The Police Pension Plan provides retirement benefits through two tiers of benefits as well as death and disability benefits. Covered employees hired before January 1, 2011 (Tier 1), attaining the age of 50 or older with 20 or more years of creditable service are entitled to receive an annual retirement benefit of  $\frac{1}{2}$  of the salary attached to the rank held on the last day of service, or for one year prior to the last day, whichever is greater. The annual benefit shall be increased by 2.5 percent of such salary for each additional year of service over 20 years up to 30 years, to a maximum of 75 percent of such salary. Employees with at least eight years but less than 20 years of credited service may retire at or after age 60 and receive a reduced benefit. The monthly benefit of a police officer who retired with 20 or more years of service after January 1, 1977 shall be increased annually, following the first anniversary date of retirement and be paid upon reaching the age of at least 55 years, by 3 percent of the original pension and 3 percent compounded annually thereafter.

## UNITED CITY OF YORKVILLE, ILLINOIS

### Notes to the Financial Statements April 30, 2016

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#### NOTE 4 – OTHER INFORMATION – Continued

#### EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLANS – Continued

##### Police Pension Plan – Continued

##### Plan Descriptions – Continued

*Benefits Provided – Continued.* Covered employees hired on or after January 1, 2011 (Tier 2), attaining the age of 55 or older with 10 or more years of creditable service are entitled to receive an annual retirement benefit equal to the average monthly salary obtained by dividing the total salary of the police officer during the 96 consecutive months of service within the last 120 months of service in which the total salary was the highest by the number of months of service in that period. Police officer salary for the pension purposes is capped at \$106,800, plus the lesser of ½ of the annual change in the Consumer Price Index or 3 percent compounded. The annual benefit shall be increased by 2.5 percent of such a salary for each additional year of service over 20 years up to 30 years to a maximum of 75 percent of such salary. Employees with at least 10 years may retire at or after age 50 and receive a reduced benefit (i.e., ½ percent for each month under 55). The monthly benefit of a Tier 2 police officer shall be increased annually at age 60 on the January 1<sup>st</sup> after the police officer retires, or the first anniversary of the pension starting date, whichever is later. Noncompounding increases occur annually, each January thereafter. The increase is the lesser of 3 percent or ½ of the change in the Consumer Price Index for the proceeding calendar year.

*Contributions.* Covered employees are required to contribute 9.91% of their base salary to the Police Pension Plan. If an employee leaves covered employment with less than 20 years of service, accumulated employee contributions may be refunded without accumulated interest. The City is required to contribute the remaining amounts necessary to finance the plan and the administrative costs as actuarially determined by an enrolled actuary. However, effective January 1, 2011, ILCS requires the City to contribute a minimum amount annually calculated using the projected unit credit actuarial cost method that will result in the funding of 90% of the past service cost by the year 2040. For the year-ended April 30, 2016, the City's contribution was 31.50% of covered payroll.

*Concentrations.* At year end, the Pension Plan did not have any investments (other than U.S. Government and U.S. Government-guaranteed obligations) in any one organization that represent 5 percent or more of net position available for benefits.

## UNITED CITY OF YORKVILLE, ILLINOIS

### Notes to the Financial Statements April 30, 2016

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#### NOTE 4 – OTHER INFORMATION – Continued

#### EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLANS – Continued

##### Police Pension Plan – Continued

##### Actuarial Assumptions

The total pension liability was determined by an actuarial valuation performed, as of April 30, 2016, using the following actuarial methods and assumptions:

Actuarial Valuation Date	4/30/2016
Actuarial Cost Method	Entry Age Normal
Asset Valuation Method	Market
Actuarial Assumptions	
Interest Rate	7.00%
Salary Increases	5.00%
Cost of Living Adjustments	2.50%
Inflation	2.50%

Mortality rates were based on the RP-2014 Mortality Table (BCHA) projected to 2016 using improvement scale MP-2015. The actuarial assumptions used in the April 30, 2016 valuation were based on the results of an actuarial experience study conducted by the Illinois Department of Insurance dated September 26, 2012.

##### Discount Rate

The discount rate used to measure the total pension liability was 7.00%, the same as the prior valuation. The projection of cash flows used to determine the discount rate assumed that member contributions will be made at the current contribution rate and that City contributions will be made at rates equal to the difference between the actuarially determined contribution rates and the member rate. Based on those assumptions, the Fund's fiduciary net position was projected to be available to make all project future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all period of projected benefit payments to determine the total pension liability.

# UNITED CITY OF YORKVILLE, ILLINOIS

## Notes to the Financial Statements April 30, 2016

### NOTE 4 – OTHER INFORMATION – Continued

#### EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLANS – Continued

##### Police Pension Plan – Continued

##### Discount Rate Sensitivity

The following is a sensitive analysis of the net pension liability to changes in the discount rate. The table below presents the pension liability of the City calculated using the discount rate as well as what the City's net pension liability would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current rate:

	1% Decrease (6.00%)	Current Discount Rate (7.00%)	1% Increase (8.00%)
Net Pension Liability	\$ 14,744,597	11,684,191	9,223,326

##### Changes in the Net Pension Liability

	Total Pension Liability (A)	Plan Fiduciary Net Position (B)	Net Pension Liability (A) - (B)
Balances at April 30, 2015	\$ 15,895,133	6,422,746	9,472,387
Changes for the Year:			
Service Cost	576,907	-	576,907
Interest on the Total Pension Liability	1,097,143	-	1,097,143
Difference Between Expected and Actual Experience of the Total Pension Liability	322,766	-	322,766
Changes of Assumptions	1,116,723	-	1,116,723
Contributions - Employer	-	722,940	(722,940)
Contributions - Employees	-	222,736	(222,736)
Net Investment Income	-	(30,493)	30,493
Benefit Payments, including Refunds of Employee Contributions	(443,314)	(443,314)	-
Other (Net Transfer)	-	(13,448)	13,448
Net Changes	2,670,225	458,421	2,211,804
Balances at April 30, 2016	18,565,358	6,881,167	11,684,191

# UNITED CITY OF YORKVILLE, ILLINOIS

## Notes to the Financial Statements April 30, 2016

### NOTE 4 – OTHER INFORMATION – Continued

#### EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLANS – Continued

##### Police Pension Plan – Continued

##### Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions

For the year ended April 30, 2016, the City recognized pension expense of \$1,289,097. At April 30, 2016, the City reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources	Totals
Difference Between Expected and Actual Experience	\$ 266,140	-	266,140
Change in Assumptions	920,806	-	920,806
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	397,756	-	397,756
Total Deferred Amounts Related to Police Pension	1,584,702	-	1,584,702

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

Fiscal Year	Net Deferred Outflows of Resources
2017	\$ 351,983
2018	351,983
2019	351,983
2020	351,979
2021	176,774
Thereafter	-
Total	1,584,702

# **UNITED CITY OF YORKVILLE, ILLINOIS**

## **Notes to the Financial Statements**

**April 30, 2016**

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### **NOTE 4 – OTHER INFORMATION – Continued**

#### **OTHER POST-EMPLOYMENT BENEFITS**

The City has evaluated its potential other post-employment benefits liability. Typically, former employees who choose to retain their rights to health insurance through the City are required to pay 100% of the current premium. As the implicit cost of this retirees paying 100% of the premium is immaterial, there is no implicit subsidy to calculate in accordance with GASB Statement No. 45, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions*. Therefore, the City has not recorded any postemployment benefit liability as of April 30, 2016.

## **REQUIRED SUPPLEMENTARY INFORMATION**

Required supplementary information includes financial information and disclosures that are required by the GASB but are not considered a part of the basic financial statements. Such information includes:

- Schedule of Employer Contributions
  - Illinois Municipal Retirement Fund
  - Police Pension Fund
- Schedule of Changes in the Employer's Net Pension Liability
  - Illinois Municipal Retirement Fund
  - Police Pension Fund
- Schedule of Investment Returns
  - Police Pension Fund
- Budgetary Comparison Schedule
  - General Fund
  - Library – Special Revenue Fund
  - Parks and Recreation – Special Revenue Fund

### Notes to the Required Supplementary Information

Budgetary Information – Budgets are adopted on a basis consistent with generally accepted accounting principles.



## UNITED CITY OF YORKVILLE, ILLINOIS

### Illinois Municipal Retirement Fund

#### Required Supplementary Information

#### Schedule of Employer Contributions

April 30, 2016

Calendar Year	Actuarially Determined Contribution	Contributions in Relation to the Actuarially Determined Contribution	Contribution Excess/ (Deficiency)	Covered-Employee Payroll	Contributions as a Percentage of Covered-Employee Payroll
2015	\$ 311,346	\$ 311,346	\$ -	\$ 2,853,781	10.91%

#### Notes to the Required Supplementary Information:

Actuarial Valuation Date	December 31, 2015
Actuarial Cost Method	Entry Age Normal
Amortization Method	Level % Pay (Closed)
Remaining Amortization Period	28 Years
Asset Valuation Method	5-Year Smoothed Market
Inflation	2.75%
Salary Increases	4.4% - 16.0%
Investment Rate of Return	7.5%
Retirement Age	See the Notes to the Financial Statements
Mortality	RP-Combined Healthy Mortality Table

#### Note:

This schedule is intended to show information for ten years and additional year's information will be displayed as it becomes available.

## UNITED CITY OF YORKVILLE, ILLINOIS

### Police Pension Fund

#### Required Supplementary Information Schedule of Employer Contributions April 30, 2016

Fiscal Year	Actuarially Determined Contribution	Contributions in Relation to the Actuarially Determined Contribution	Contribution Excess/ (Deficiency)	Covered-Employee Payroll	Contributions as a Percentage of Covered-Employee Payroll
2015	\$ 571,437	\$ 624,168	\$ 52,731	\$ 2,220,146	28.11%
2016	722,940	722,940	-	2,294,948	31.50%

#### Notes to the Required Supplementary Information:

Actuarial Valuation Date	April 30, 2016
Actuarial Cost Method	Entry Age Normal
Amortization Method	Level % Pay (Closed)
Remaining Amortization Period	25 Years
Asset Valuation Method	Market Value
Inflation	3.0%
Salary Increases	5.0%
Investment Rate of Return	7.0%
Retirement Age	50 - 70
Mortality	RP 2014 projected to 2016

#### Note:

This schedule is intended to show information for ten years and additional year's information will be displayed as it becomes available.

# UNITED CITY OF YORKVILLE, ILLINOIS

## Illinois Municipal Retirement Fund

### Required Supplementary Information Schedule of Changes in the Employer's Net Pension Liability April 30, 2016

	December 31, 2015
Total Pension Liability	
Service Cost	\$ 303,003
Interest	764,628
Changes in Benefit Terms	-
Differences Between Expected and Actual Experience	40,167
Change of Assumptions	-
Benefit Payments, Including Refunds of Member Contributions	(295,309)
Net Change in Total Pension Liability	812,489
Total Pension Liability - Beginning	10,191,193
Total Pension Liability - Ending	11,003,682
Plan Fiduciary Net Position	
Contributions - Employer	\$ 311,346
Contributions - Members	129,289
Contributions - Other	-
Net Investment Income	49,844
Benefit Payments, Including Refunds of Member Contributions	(295,309)
Administrative Expense	(289,688)
Net Change in Plan Fiduciary Net Position	(94,518)
Plan Net Position - Beginning	9,896,191
Plan Net Position - Ending	9,801,673
Employer's Net Pension Liability	\$ 1,202,009
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	89.1%
Covered-Employee Payroll	\$ 2,853,781
Employer's Net Pension Liability as a Percentage of Covered-Employee Payroll	42.1%

Note:

This schedule is intended to show information for ten years and additional year's information will be displayed as it becomes available.

# UNITED CITY OF YORKVILLE, ILLINOIS

## Police Pension Fund

### Required Supplementary Information Schedule of Changes in the Employer's Net Pension Liability April 30, 2016

	2015	2016
Total Pension Liability		
Service Cost	\$ 522,029	576,907
Interest	986,212	1,097,143
Differences Between Expected and Actual Experience	(483,445)	322,766
Change of Assumptions	999,313	1,116,723
Benefit Payments, Including Refunds of Member Contributions	(435,435)	(443,314)
Net Change in Total Pension Liability	1,588,674	2,670,225
Total Pension Liability - Beginning	14,306,459	15,895,133
Total Pension Liability - Ending	15,895,133	18,565,358
Plan Fiduciary Net Position		
Contributions - Employer	\$ 624,168	722,940
Contributions - Members	214,237	222,736
Net Investment Income	343,590	(30,493)
Benefit Payments, Including Refunds of Member Contributions	(435,435)	(443,314)
Administrative Expense	(14,285)	(13,448)
Net Change in Plan Fiduciary Net Position	732,275	458,421
Plan Net Position - Beginning	5,690,471	6,422,746
Plan Net Position - Ending	6,422,746	6,881,167
Employer's Net Pension Liability	\$ 9,472,387	11,684,191
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	40.41%	37.06%
Covered-Employee Payroll	\$ 2,220,146	2,294,948
Employer's Net Pension Liability as a Percentage of Covered-Employee Payroll	426.66%	509.13%

#### Note:

This schedule is intended to show information for ten years and additional year's information will be displayed as it becomes available.

**UNITED CITY OF YORKVILLE, ILLINOIS**

**Police Pension Fund**

**Required Supplementary Information  
Schedule of Investment Returns  
April 30, 2016**

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Fiscal Year	Annual Money- Weighted Rate of Return, Net of Investment Expense
2015	5.89%
2016	(0.43%)

Note:

This schedule is intended to show information for ten years and additional year's information will be displayed as it becomes available.

# UNITED CITY OF YORKVILLE, ILLINOIS

## General Fund

### Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual For the Fiscal Year Ended April 30, 2016

	Budget		Actual
	Original	Final	
Revenues			
Taxes	\$ 10,229,937	10,229,937	10,330,920
Intergovernmental	2,178,100	2,178,100	2,311,979
Licenses, Permits and Fees	198,000	198,000	213,451
Charges for Services	1,319,950	1,319,950	1,401,384
Fines and Forfeitures	160,250	160,250	123,639
Interest	4,000	4,000	6,395
Miscellaneous	107,900	107,900	134,943
Total Revenues	14,198,137	14,198,137	14,522,711
Expenditures			
General Government	4,002,313	4,002,313	3,763,313
Public Safety	4,978,431	4,978,431	4,673,413
Community Development	685,228	685,228	649,507
Public Works	2,084,907	2,084,907	2,129,784
Total Expenditures	11,750,879	11,750,879	11,216,017
Excess (Deficiency) of Revenues Over (Under) Expenditures	2,447,258	2,447,258	3,306,694
Other Financing Sources (Uses)			
Transfers In	2,500	2,500	7,077
Transfers Out	(2,439,756)	(2,439,756)	(2,448,123)
	(2,437,256)	(2,437,256)	(2,441,046)
Net Change in Fund Balance	10,002	10,002	865,648
Fund Balance - Beginning			4,826,058
Fund Balance - Ending			5,691,706

**UNITED CITY OF YORKVILLE, ILLINOIS****Library - Special Revenue Fund****Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the Fiscal Year Ended April 30, 2016**

	Budget		Actual
	Original	Final	
Revenues			
Taxes	\$ 1,384,846	1,384,846	1,369,150
Intergovernmental	22,450	22,450	26,475
Licenses, Permits and Fees	20,000	20,000	36,100
Charges for Services	11,500	11,500	9,191
Fines and Forfeits	9,300	9,300	8,081
Interest	1,550	1,550	565
Miscellaneous	7,500	7,500	5,250
Total Revenues	1,457,146	1,457,146	1,454,812
Expenditures			
Library	725,827	725,827	694,441
Debt Service			
Principal Retirement	535,000	535,000	535,000
Interest and Fiscal Charges	217,036	217,036	216,534
Total Expenditures	1,477,863	1,477,863	1,445,975
Excess (Deficiency) of Revenues Over (Under) Expenditures	(20,717)	(20,717)	8,837
Other Financing Sources			
Transfers In	34,168	34,168	25,928
Net Change in Fund Balance	13,451	13,451	34,765
Fund Balance - Beginning			479,397
Fund Balance - Ending			514,162

**UNITED CITY OF YORKVILLE, ILLINOIS****Parks and Recreation - Special Revenue Fund****Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the Fiscal Year Ended April 30, 2016**

	Budget		Actual
	Original	Final	
Revenues			
Charges for Services	\$ 325,000	325,000	408,469
Grants and Donations	5,000	5,000	18,917
Interest	400	400	366
Miscellaneous	176,000	176,000	213,676
Total Revenues	506,400	506,400	641,428
Expenditures			
Parks and Recreation			
Park Operations	912,004	912,004	894,561
Recreation Operations	883,936	883,936	880,473
Total Expenditures	1,795,940	1,795,940	1,775,034
Excess (Deficiency) of Revenues Over (Under) Expenditures	(1,289,540)	(1,289,540)	(1,133,606)
Other Financing Sources			
Transfers In	1,076,831	1,076,831	1,076,831
Net Change in Fund Balance	(212,709)	(212,709)	(56,775)
Fund Balance - Beginning			557,537
Fund Balance - Ending			500,762



## **OTHER SUPPLEMENTARY INFORMATION**

Other supplementary information includes financial statements and schedules not required by the GASB, nor a part of the basic financial statements, but are presented for purposes of additional analysis.

Such statements and schedules include:

- Budgetary Comparison Schedules – Major Governmental Funds
- Combining Statements – Nonmajor Governmental Funds
- Budgetary Comparison Schedules – Nonmajor Governmental Funds
- Budgetary Comparison Schedules – Enterprise Funds
- Combining Statement of Changes in Assets and Liabilities – Agency Funds

## **MAJOR GOVERNMENTAL FUNDS**

### **GENERAL FUND**

The General Fund accounts for all financial resources except those required to be accounted for in another fund.

### **SPECIAL REVENUE FUND**

Special Revenue Funds are created to account for the proceeds of specific revenue sources (other than fiduciary funds or capital project funds) that are legally restricted to expenditure for specified purposes.

#### **Library Fund**

The Library Fund is used to account for the activity relating to the Yorkville Public Library.

#### **Parks and Recreation Fund**

The Parks and Recreation Fund is used to account for the revenues and expenditures associated with the Yorkville's Parks and Recreation departments.

### **CAPITAL PROJECTS FUND**

Capital Projects Funds are created to account for all resources used for the acquisition of capital facilities by a governmental unit except those financed by Proprietary Funds.

#### **Citywide Capital Fund**

The Citywide Capital Fund is used to account for financial resources accumulated for maintenance of public infrastructure and to fund new capital improvements that benefit the public.

## UNITED CITY OF YORKVILLE, ILLINOIS

### General Fund

#### Schedule of Revenues - Budget and Actual For the Fiscal Year Ended April 30, 2016

	Budget		Actual
	Original	Final	
Taxes			
Property Tax	\$ 3,016,677	3,016,677	2,981,426
Sales Tax	2,751,960	2,751,960	2,778,116
Non-Home Rule Sales Tax	2,142,000	2,142,000	2,126,851
Municipal Utility Tax	870,000	870,000	896,635
Excise Tax	426,500	426,500	402,179
Cable TV Franchise Tax	230,000	230,000	286,944
Hotel Tax	70,000	70,000	80,422
Video Gaming Tax	45,000	45,000	74,734
Admissions and Amusement Tax	280,000	280,000	323,015
Business District Tax	386,800	386,800	368,899
Auto Rental Tax	11,000	11,000	11,699
	10,229,937	10,229,937	10,330,920
Intergovernmental			
State Income Taxes	1,610,000	1,610,000	1,715,155
State Use Tax	346,800	346,800	390,605
Township Road and Bridge Tax	175,000	175,000	148,223
Personal Property Replacement Tax	16,000	16,000	16,065
Federal Grants	10,000	10,000	17,726
State Grants	19,000	19,000	23,343
Miscellaneous	1,300	1,300	862
	2,178,100	2,178,100	2,311,979
Licenses, Permits and Fees			
Liquor Licenses	45,000	45,000	46,442
Other Licenses	3,000	3,000	3,902
Building Permits	150,000	150,000	163,107
	198,000	198,000	213,451
Charges for Services			
Garbage Surcharge	1,169,450	1,169,450	1,241,963
Collection Fees - Sanitary District	150,000	150,000	153,292
Police Special Detail	500	500	6,129
	1,319,950	1,319,950	1,401,384

## UNITED CITY OF YORKVILLE, ILLINOIS

### General Fund

#### Schedule of Revenues - Budget and Actual - Continued For the Fiscal Year Ended April 30, 2016

	Budget		Actual
	Original	Final	
Fines and Forfeitures			
Circuit Court Fines	\$ 45,000	45,000	43,063
Administrative Adjudication	35,000	35,000	24,406
Police Tows	80,000	80,000	55,950
Other	250	250	220
	160,250	160,250	123,639
Interest			
Investment Income	4,000	4,000	6,395
Miscellaneous			
Reimbursements			
Legal	-	-	1,521
Engineering	50,000	50,000	15,196
Liability Insurance	5,000	5,000	32,294
Cable Consortium	20,000	20,000	21,030
Other	5,000	5,000	42,983
Miscellaneous Income	27,900	27,900	21,919
	107,900	107,900	134,943
Total Revenues	14,198,137	14,198,137	14,522,711

## UNITED CITY OF YORKVILLE, ILLINOIS

### General Fund

#### Schedule of Expenditures - Budget and Actual For the Fiscal Year Ended April 30, 2016

	Budget		Actual
	Original	Final	
General Government			
Administration	\$ 749,942	749,942	688,820
Finance	388,506	388,506	376,559
Administrative Services	2,863,865	2,863,865	2,697,934
	<u>4,002,313</u>	<u>4,002,313</u>	<u>3,763,313</u>
Public Safety			
Police Department	<u>4,978,431</u>	<u>4,978,431</u>	<u>4,673,413</u>
Community Development			
Building and Zoning	<u>685,228</u>	<u>685,228</u>	<u>649,507</u>
Public Works			
Streets Operations	895,457	895,457	890,084
Health and Sanitation	1,189,450	1,189,450	1,239,700
	<u>2,084,907</u>	<u>2,084,907</u>	<u>2,129,784</u>
Total Expenditures	<u>11,750,879</u>	<u>11,750,879</u>	<u>11,216,017</u>

# UNITED CITY OF YORKVILLE, ILLINOIS

## General Fund

### Schedule of Detailed Expenditures - Budget and Actual For the Fiscal Year Ended April 30, 2016

	Budget		Actual
	Original	Final	
General Government			
Administration			
Salaries - Mayor	\$ 11,000	11,000	9,735
Salaries - Liquor Commissioner	1,000	1,000	1,000
Salaries - City Clerk	11,000	11,000	6,935
Salaries - City Treasurer	6,500	6,500	1,000
Salaries - Alderman	52,000	52,000	48,690
Salaries - Administrative	308,487	308,487	317,586
Part Time Salaries	30,000	30,000	3,683
Overtime	500	500	-
Retirement Plan Contribution	42,886	42,886	36,387
FICA Contribution	31,014	31,014	25,422
Group Health Insurance	85,972	85,972	81,786
Group Life Insurance	1,006	1,006	496
Dental Insurance	5,139	5,139	5,476
Vision Insurance	549	549	782
Tuition Reimbursement	-	-	3,216
Training and Conferences	5,100	5,100	5,440
Travel and Lodging	11,000	11,000	8,241
Printing and Duplicating	5,500	5,500	1,262
Publishing and Advertising	1,000	1,000	2,890
Telecommunications	20,000	20,000	13,620
Filing Fees	500	500	49
Codification	5,000	5,000	12,002
Postage and Shipping	4,000	4,000	2,418
Dues and Subscriptions	17,000	17,000	15,869
Professional Services	14,000	14,000	18,739
Kendall County Paratransit	25,000	25,000	23,550
Utilities	23,039	23,039	14,862
Rental and Lease Purchase	2,400	2,400	2,224
Office Cleaning	17,500	17,500	14,836
Office Supplies	11,000	11,000	10,574
Computer Equipment and Software	850	850	50
	749,942	749,942	688,820
Finance			
Salaries and Wages	217,491	217,491	218,467
Retirement Plan Contribution	24,196	24,196	24,017
FICA Contribution	16,462	16,462	16,643

**UNITED CITY OF YORKVILLE, ILLINOIS****General Fund****Schedule of Detailed Expenditures - Budget and Actual - Continued  
For the Fiscal Year Ended April 30, 2016**

	Budget		Actual
	Original	Final	
General Government - Continued			
Finance - Continued			
Group Health Insurance	\$ 33,854	33,854	28,500
Group Life Insurance	336	336	368
Dental Insurance	5,017	5,017	5,385
Vision Insurance	500	500	657
Training and Conferences	2,500	2,500	3,167
Auditing Services	36,300	36,300	33,000
Travel and Lodging	1,500	1,500	274
Printing and Duplicating	4,300	4,300	2,853
Telecommunications	1,200	1,200	1,153
Postage and Shipping	1,200	1,200	1,104
Dues and Subscriptions	800	800	528
Professional Services	37,000	37,000	35,714
Rental and Lease Purchase	2,250	2,250	2,079
Office Supplies	2,600	2,600	2,650
Computer Equipment and Software	1,000	1,000	-
	388,506	388,506	376,559
Administrative Services			
Police Special Detail Wages	500	500	6,129
Unemployment Insurance	20,000	20,000	18,460
Liability Insurance	265,000	265,000	279,135
Group Health Insurance - Retirees	37,570	37,570	27,988
Dental Insurance - Retirees	972	972	1,052
Vision Insurance - Retirees	120	120	160
Utility Tax Rebate	14,375	14,375	-
PPRT Tax Rebate	-	-	2,045
Amusement Tax Rebate	50,000	50,000	60,628
Kencom	100,000	100,000	72,679
Information Technology Services	99,225	99,225	50,875
Corporate Counsel	121,275	121,275	88,017
Litigation Counsel	120,000	120,000	166,659
Special Counsel	25,000	25,000	19,767
Engineering Services	465,000	465,000	368,071
Cable Consortium Fee	85,000	85,000	86,054
Hotel Tax Rebate	63,000	63,000	72,375
City Property Tax Rebate	1,500	1,500	1,285
Sales Tax Rebate	896,028	896,028	856,785

# UNITED CITY OF YORKVILLE, ILLINOIS

## General Fund

### Schedule of Detailed Expenditures - Budget and Actual - Continued For the Fiscal Year Ended April 30, 2016

	Budget		Actual
	Original	Final	
General Government - Continued			
Administrative Services - Continued			
Business District Rebate	\$ 386,800	386,800	368,899
Admission Tax Rebate	105,000	105,000	121,799
Bad Debt	2,500	2,500	1,199
Reimbursable Repairs	5,000	5,000	27,873
	2,863,865	2,863,865	2,697,934
Total General Government	4,002,313	4,002,313	3,763,313
Public Safety			
Police Department			
Salaries - Police Officers	1,614,448	1,614,448	1,585,447
Salaries - Chief and Deputies	346,106	346,106	341,359
Salaries - Sergeants	466,386	466,386	447,154
Salaries - Police Clerks	130,409	130,409	132,096
Salaries - Crossing Guard	20,000	20,000	22,945
Part Time Salaries	70,000	70,000	43,667
Overtime	111,000	111,000	87,307
Retirement Plan Contribution	14,508	14,508	14,283
Employer Contribution - Police Pension	728,477	728,477	722,940
FICA Contribution	206,817	206,817	195,360
Group Health Insurance	639,914	639,914	576,302
Group Life Insurance	3,556	3,556	3,817
Dental Insurance	43,519	43,519	46,802
Vision Insurance	4,494	4,494	5,939
Tuition Reimbursement	2,800	2,800	3,216
Police Commission	4,000	4,000	996
Training and Conferences	18,000	18,000	7,879
Travel and Lodging	10,000	10,000	2,671
Vehicle and Equipment Chargeback	203,647	203,647	174,263
Publishing and Advertising	200	200	-
Printing and Duplicating	4,500	4,500	4,863
Telecommunications	36,500	36,500	29,512
Postage and Shipping	1,600	1,600	980
Dues and Subscriptions	1,350	1,350	1,990
Professional Services	20,000	20,000	16,861
Legal Services	10,000	10,000	-
Adjudication Services	20,000	20,000	16,684



# UNITED CITY OF YORKVILLE, ILLINOIS

## General Fund

### Schedule of Detailed Expenditures - Budget and Actual - Continued For the Fiscal Year Ended April 30, 2016

	Budget		Actual
	Original	Final	
Public Safety - Continued			
Police Department - Continued			
New World Live Scan	\$ 15,000	15,000	16,921
Kendall Co. - Juve Probation	4,000	4,000	2,894
MDT - Alerts Fee	7,000	7,000	6,660
Rental and Lease Purchase	7,000	7,000	5,903
Outside Repair and Maintenance	55,000	55,000	57,055
Wearing Apparel	20,000	20,000	12,562
Office Supplies	4,500	4,500	2,299
Operating Supplies	10,000	10,000	14,123
Computer Equipment and Software	12,000	12,000	5,473
Repair and Maintenance	6,500	6,500	302
Community Relations	3,000	3,000	300
Basllicic Vests	4,200	4,200	5,281
Gasoline	90,000	90,000	58,009
Ammunition	8,000	8,000	298
Total Public Safety	4,978,431	4,978,431	4,673,413
Community Development			
Building and Zoning			
Salaries and Wages	309,873	309,873	321,278
Part Time Salaries	48,000	48,000	18,234
Retirement Plan Contribution	34,474	34,474	34,748
FICA Contribution	26,784	26,784	24,811
Group Health Insurance	82,828	82,828	84,090
Group Life Insurance	447	447	491
Dental Insurance	5,465	5,465	5,866
Vision Insurance	557	557	732
Training and Conferences	5,500	5,500	3,789
Travel and Lodging	4,000	4,000	5,316
Publishing and Advertising	1,000	1,000	2,450
Printing and Duplicating	2,500	2,500	1,286
Telecommunications	3,000	3,000	3,011
Postage and Shipping	1,000	1,000	610
Inspections	5,000	5,000	455
Dues and Subscriptions	2,000	2,000	1,570
Professional Services	61,000	61,000	79,613
Legal Services	2,000	2,000	1,415

## UNITED CITY OF YORKVILLE, ILLINOIS

### General Fund

#### Schedule of Detailed Expenditures - Budget and Actual - Continued For the Fiscal Year Ended April 30, 2016

	Budget		Actual
	Original	Final	
Community Development - Continued			
Building and Zoning - Continued			
Rental and Lease Purchase	\$ 2,900	2,900	3,300
Economic Development	75,000	75,000	47,564
Office Supplies	900	900	2,862
Operating Supplies	3,000	3,000	3,849
Computer Equipment and Software	3,500	3,500	857
Books and Publications	500	500	508
Gasoline	4,000	4,000	802
Total Community Development	685,228	685,228	649,507
Public Works			
Streets Operations			
Salaries and Wages	335,453	335,453	329,967
Part Time Salaries	8,100	8,100	7,709
Overtime	15,000	15,000	8,101
Retirement Plan Contribution	38,989	38,989	36,546
FICA Contribution	26,703	26,703	25,567
Group Health Insurance	108,608	108,608	106,676
Group Life Insurance	570	570	645
Dental Insurance	7,546	7,546	8,406
Vision Insurance	761	761	1,045
Training and Conferences	8,100	8,100	6,514
Vehicle & Equipment Chargeback	163,416	163,416	194,379
Traffic Signal Maintenance	19,000	19,000	23,108
Telecommunications	3,000	3,000	2,449
Mosquito Control	8,400	8,400	7,002
Tree and Stump Removal	20,000	20,000	8,225
Professional Services	4,900	4,900	2,322
Street Lighting	-	-	3,296
Rental and Lease Purchase	1,100	1,100	793
Vehicle Maintenance Services	30,000	30,000	48,132
Outside Repair and Maintenance	1,500	1,500	1,584
Wearing Apparel	4,410	4,410	5,043
Operating Supplies	10,500	10,500	8,828
Vehicle Maintenance Supplies	25,000	25,000	15,265

## UNITED CITY OF YORKVILLE, ILLINOIS

### General Fund

#### Schedule of Detailed Expenditures - Budget and Actual - Continued For the Fiscal Year Ended April 30, 2016

	Budget		Actual
	Original	Final	
Public Works - Continued			
Streets Operations - Continued			
Small Tools and Equipment	\$ 5,000	5,000	3,415
Repair and Maintenance	20,000	20,000	20,581
Gasoline	29,401	29,401	14,486
	895,457	895,457	890,084
Health and Sanitation			
Garbage Services	1,183,450	1,183,450	1,234,900
Leaf Pickup	6,000	6,000	4,800
	1,189,450	1,189,450	1,239,700
Total Public Works	2,084,907	2,084,907	2,129,784
Total Expenditures	11,750,879	11,750,879	11,216,017

# UNITED CITY OF YORKVILLE, ILLINOIS

## Library - Special Revenue Fund

### Schedule of Revenues - Budget and Actual For the Fiscal Year Ended April 30, 2016

	Budget		Actual
	Original	Final	
Taxes			
Property Tax	\$ 1,384,846	1,384,846	1,369,150
Intergovernmental			
Personal Property Replacement Tax	5,250	5,250	5,324
State Grant	17,200	17,200	21,151
	22,450	22,450	26,475
Licenses, Permits and Fees			
Development Fees	20,000	20,000	35,350
Renew Program	-	-	750
	20,000	20,000	36,100
Charges for Services			
Copy Fees	3,000	3,000	2,283
Fees for Programs	1,000	1,000	870
Library Subscription Cards	7,500	7,500	6,038
	11,500	11,500	9,191
Fines and Forfeitures	9,300	9,300	8,081
Interest	1,550	1,550	565
Miscellaneous			
Rental Income	7,000	7,000	4,396
Miscellaneous Income	500	500	854
	7,500	7,500	5,250
Total Revenues	1,457,146	1,457,146	1,454,812

# UNITED CITY OF YORKVILLE, ILLINOIS

## Library - Special Revenue Fund

### Schedule of Expenditures - Budget and Actual For the Fiscal Year Ended April 30, 2016

	Budget		Actual
	Original	Final	
Library			
Salaries and Wages	\$ 202,860	202,860	201,312
Part Time Salaries	195,000	195,000	190,592
Retirement Plan Contribution	22,569	22,569	21,767
FICA Contribution	29,849	29,849	29,361
Group Health Insurance	78,823	78,823	68,514
Group Life Insurance	418	418	443
Dental Insurance	4,690	4,690	5,034
Vision Insurance	496	496	651
Unemployment Insurance	2,500	2,500	420
Liability Insurance	31,668	31,668	25,508
Training and Conferences	500	500	249
Travel and Lodging	600	600	262
PPRT Tax Rebate	-	-	678
Publishing and Advertising	100	100	23
Telecommunications	11,000	11,000	6,007
Postage and Shipping	500	500	494
Dues and Subscriptions	12,000	12,000	9,560
Professional Services	29,000	29,000	31,278
Legal Services	2,000	2,000	-
Automation	35,000	35,000	17,890
Utilities	15,359	15,359	6,504
Outside Repair and Maintenance	20,000	20,000	19,962
Office Supplies	8,000	8,000	9,240
Operating Supplies	8,000	8,000	11,210
Library Programming	1,000	1,000	1,030
Renew Program	-	-	750
E-Book Subscriptions	3,500	3,500	3,507
Computer Equipment and Software	-	-	1,311
DVD's	2,000	2,000	2,821
Audio Books	-	-	1,237
Books	8,395	8,395	26,826
Total Library	725,827	725,827	694,441

**UNITED CITY OF YORKVILLE, ILLINOIS**

**Library - Special Revenue Fund**

**Schedule of Expenditures - Budget and Actual - Continued  
For the Fiscal Year Ended April 30, 2016**

	Budget		Actual
	Original	Final	
Debt Service			
Principal Retirement	\$ 535,000	535,000	535,000
Interest and Fiscal Charges	217,036	217,036	216,534
Total Debt Service	752,036	752,036	751,534
Total Expenditures	1,477,863	1,477,863	1,445,975

**UNITED CITY OF YORKVILLE, ILLINOIS****Parks and Recreation - Special Revenue Fund****Schedule of Revenues - Budget and Actual  
For the Fiscal Year Ended April 30, 2016**

	Budget		Actual
	Original	Final	
Charges for Services			
Fees for Programs	\$ 295,000	295,000	375,037
Concessions	30,000	30,000	33,432
Total Charges for Services	325,000	325,000	408,469
Grants and Donations			
Donations	5,000	5,000	18,917
Interest	400	400	366
Miscellaneous			
Rental Income	65,000	65,000	70,523
Hometown Days Revenue	108,000	108,000	106,579
Reimbursements	-	-	12,890
Miscellaneous Income	3,000	3,000	23,684
Total Miscellaneous	176,000	176,000	213,676
Total Revenue	506,400	506,400	641,428

# UNITED CITY OF YORKVILLE, ILLINOIS

## Parks and Recreation - Special Revenue Fund

### Schedule of Expenditures - Budget and Actual For the Fiscal Year Ended April 30, 2016

	Budget		Actual
	Original	Final	
Parks and Recreation			
Park Operations			
Salaries and Wages	\$ 477,325	477,325	387,634
Part Time Salaries	30,000	30,000	24,382
Overtime	3,000	3,000	1,884
Retirement Plan Contribution	53,437	53,437	41,923
FICA Contribution	38,169	38,169	30,890
Group Health Insurance	131,148	131,148	102,203
Group Life Insurance	951	951	790
Dental Insurance	9,706	9,706	7,978
Vision Insurance	1,002	1,002	947
Training and Conferences	10,000	10,000	2,136
Travel and Lodging	3,000	3,000	85
Telecommunications	4,780	4,780	5,312
Professional Services	3,000	3,000	7,206
Legal Services	6,000	6,000	5,415
Rental and Lease Purchase	2,500	2,500	2,461
Outside Repairs and Maintenance	32,500	32,500	36,800
Wearing Apparel	4,935	4,935	5,759
Office Supplies	300	300	346
Operating Supplies	22,500	22,500	146,681
Small Tools and Equipment	2,250	2,250	5,518
Computer Equipment and Software	500	500	2,000
Repairs and Maintenance	50,500	50,500	64,517
Gasoline	24,501	24,501	11,694
Total Park Operations	912,004	912,004	894,561
Recreation Operations			
Salaries and Wages	263,137	263,137	261,071
Part Time Salaries	25,000	25,000	6,537
Overtime	300	300	-
Concession Wages	15,000	15,000	7,549
Preschool Wages	25,000	25,000	23,902
Instructor Wages	25,000	25,000	10,235
Retirement Plan Contribution	32,089	32,089	28,362
FICA Contribution	26,362	26,362	23,119
Group Health Insurance	83,769	83,769	83,005



**UNITED CITY OF YORKVILLE, ILLINOIS****Parks and Recreation - Special Revenue Fund****Schedule of Expenditures - Budget and Actual - Continued  
For the Fiscal Year Ended April 30, 2016**

	Budget		Actual
	Original	Final	
Parks and Recreation - Continued			
Recreation Operations - Continued			
Group Life Insurance	\$ 588	588	618
Dental Insurance	5,139	5,139	4,987
Vision Insurance	552	552	716
Training and Conferences	5,000	5,000	3,481
Travel and Lodging	3,000	3,000	354
Publishing and Advertising	40,000	40,000	49,207
Telecommunications	7,000	7,000	7,231
Scholarships	2,500	2,500	121
Postage and Shipping	3,500	3,500	1,008
Dues and Subscriptions	2,500	2,500	1,231
Professional Services	75,000	75,000	94,358
Utilities	20,000	20,000	10,596
Rental and Lease Purchase	4,500	4,500	3,019
Outside Repairs and Maintenance	3,000	3,000	6,770
Program Refunds	7,000	7,000	14,942
Hometown Days Expenditures	100,000	100,000	94,845
Program Supplies	75,000	75,000	108,099
Concession Supplies	18,000	18,000	19,299
Office Supplies	3,000	3,000	2,212
Operating Supplies	7,500	7,500	11,373
Small Tools and Equipment	1,000	1,000	-
Computer Equipment and Software	500	500	399
Repairs and Maintenance	2,000	2,000	1,009
Gasoline	2,000	2,000	818
Total Recreation Operations	883,936	883,936	880,473
Total Expenditures	1,795,940	1,795,940	1,775,034

**UNITED CITY OF YORKVILLE, ILLINOIS**

**Citywide Capital - Capital Projects Fund**

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the Fiscal Year Ended April 30, 2016**

	Budget		Actual
	Original	Final	
Revenues			
Intergovernmental			
Grants	\$ 776,938	776,938	135,722
Licenses, Permits and Fees			
Build Program	-	-	85,565
Renew Program	-	-	2,411
Development Fees	7,500	7,500	13,227
Road Contribution Fee	10,000	10,000	40,000
Charges for Services			
Road Infrastructure Fee	680,000	680,000	700,152
Interest	1,000	1,000	1,633
Miscellaneous	67,700	67,700	399,561
Total Revenues	<u>1,543,138</u>	<u>1,543,138</u>	<u>1,378,271</u>
Expenditures			
General Government	113,000	113,000	139,200
Capital Outlay	5,375,823	5,375,823	2,711,081
Debt Service			
Principal Retirement	212,419	212,419	210,000
Interest and Fiscal Charges	196,462	196,462	196,412
Total Expenditures	<u>5,897,704</u>	<u>5,897,704</u>	<u>3,256,693</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(4,354,566)</u>	<u>(4,354,566)</u>	<u>(1,878,422)</u>
Other Financing Sources (Uses)			
Debt Issuance	152,184	152,184	152,183
Transfers In	62,000	62,000	58,060
Transfers Out	(2,500)	(2,500)	(12,621)
	<u>211,684</u>	<u>211,684</u>	<u>197,622</u>
Net Change in Fund Balance	<u>(4,142,882)</u>	<u>(4,142,882)</u>	(1,680,800)
Fund Balance - Beginning			<u>4,684,708</u>
Fund Balance - Ending			<u><u>3,003,908</u></u>

**UNITED CITY OF YORKVILLE, ILLINOIS****Citywide Capital - Capital Projects Fund****Schedule of Expenditures - Budget and Actual  
For the Fiscal Year Ended April 30, 2016**

	Budget		Actual
	Original	Final	
General Government			
Build Program	\$ -	-	85,565
Renew Program	-	-	2,411
Property and Building Maintenance Services	34,500	34,500	40,202
Property and Building Maintenance Supplies	27,500	27,500	8,913
Engineering Services	50,000	50,000	1,370
Miscellaneous	1,000	1,000	739
Total General Government	113,000	113,000	139,200
Capital Outlay			
Kennedy Road - Autumn Creek	55,000	55,000	25,703
Beecher and Corneils Road	385,000	385,000	318,507
Wrigley (Route 47) Expansion	707,138	707,138	57,430
Blackberry Woods Subdivision	-	-	11,999
Greenbriar Pond Naturalization	14,000	14,000	12,632
Road to Better Roads Program	500,000	500,000	509,430
Sidewalk Construction	12,500	12,500	3,598
Downtown Streetscape Improvement	50,000	50,000	14,055
Game Farm Road Project	2,048,501	2,048,501	1,377,783
River Road Bridge Project	152,184	152,184	152,183
Countryside Parkway Improvements	1,400,000	1,400,000	117,202
Kennedy Road Bike Trail	42,500	42,500	109,946
Sunflower Estates - Drainage Improvement	9,000	9,000	613
Total Capital Outlay	5,375,823	5,375,823	2,711,081
Debt Service			
Principal Retirement	212,419	212,419	210,000
Interest and Fiscal Charges	196,462	196,462	196,412
Total Debt Service	408,881	408,881	406,412
Total Expenditures	5,897,704	5,897,704	3,256,693

**NONMAJOR GOVERNMENTAL FUNDS  
COMBINING STATEMENTS**

**UNITED CITY OF YORKVILLE, ILLINOIS****Nonmajor Governmental Funds****Combining Balance Sheet****April 30, 2016**

	Special Revenue	Debt Service	Capital Projects	Totals
<b>ASSETS</b>				
Cash and Investments	\$ 1,145,915	388	36,516	1,182,819
Receivables - Net of Allowances				
Property Taxes	-	47,525	-	47,525
Accounts	3,616	-	1,880	5,496
Other Taxes	38,509	-	-	38,509
Due from Other Governments	205,048	-	-	205,048
Due from Other Funds	-	-	-	-
Prepays	8,767	-	-	8,767
Total Assets	1,401,855	47,913	38,396	1,488,164
<b>LIABILITIES</b>				
Accounts Payable	46,012	38	15,755	61,805
Due to Other Funds	583,333	-	-	583,333
Other Payables	8,167	350	20,800	29,317
Total Liabilities	637,512	388	36,555	674,455
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Property Taxes	-	47,525	-	47,525
Total Liabilities and Deferred Inflows of Resources	637,512	47,913	36,555	721,980
<b>FUND BALANCES</b>				
Nonspendable	8,767	-	-	8,767
Restricted	1,340,477	-	-	1,340,477
Assigned	-	-	1,841	1,841
Unassigned	(584,901)	-	-	(584,901)
Total Fund Balances	764,343	-	1,841	766,184
Total Liabilities, Deferred Inflows of Resources and Fund Balances	1,401,855	47,913	38,396	1,488,164

# UNITED CITY OF YORKVILLE, ILLINOIS

## Nonmajor Governmental Funds

### Combining Statement of Revenues, Expenditures and Changes in Fund Balances For the Fiscal Year Ended April 30, 2016

	Special Revenue	Debt Service	Capital Projects	Totals
<b>Revenues</b>				
Taxes	\$ 238,332	164,852	-	403,184
Intergovernmental	565,571	-	-	565,571
Licenses, Permits and Fees	3,570	14,281	89,150	107,001
Charges for Services	-	-	374,386	374,386
Fines and Forfeits	-	-	11,374	11,374
Grants and Donations	121,962	-	-	121,962
Interest	816	11	42	869
Miscellaneous	3,800	-	4,627	8,427
Total Revenues	934,051	179,144	479,579	1,592,774
<b>Expenditures</b>				
General Government	22,038	3,504	-	25,542
Parks and Recreation	27,074	-	1,225	28,299
Public Safety	-	-	15,716	15,716
Public Works	294,797	-	35,611	330,408
Capital Outlay	435,815	-	506,175	941,990
Debt Service				
Principal Retirement	-	255,000	40,880	295,880
Interest and Fiscal Charges	103,581	55,725	32,154	191,460
Total Expenditures	883,305	314,229	631,761	1,829,295
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	50,746	(135,085)	(152,182)	(236,521)
<b>Other Financing Sources (Uses)</b>				
Disposal of Capital Assets	-	-	48,446	48,446
Debt Issuance	1,475,000	-	-	1,475,000
Premium on Debt Issuance	122,288	-	-	122,288
Payment to Escrow Agent	(1,581,984)	-	-	(1,581,984)
Transfers In	30,951	127,243	-	158,194
	46,255	127,243	48,446	221,944
<b>Net Change in Fund Balances</b>	97,001	(7,842)	(103,736)	(14,577)
<b>Fund Balances - Beginning</b>	667,342	7,842	105,577	780,761
<b>Fund Balances - Ending</b>	764,343	-	1,841	766,184

## **NONMAJOR SPECIAL REVENUE FUNDS**

Special Revenue Funds are created to account for the proceeds of specific revenue sources (other than fiduciary funds or capital project funds) that are legally restricted to expenditure for specified purposes.

### **Fox Hill Special Service Area Fund**

The Fox Hill Special Service Area Fund is used to account for the revenues and expenditures associated with the maintenance of the common areas of the Fox Hill Estates subdivision.

### **Sunflower Special Service Area Fund**

The Sunflower Special Service Fund is used to account for revenues and expenditures associated with the maintenance of the common areas of the Sunflower Estates subdivision.

### **Motor Fuel Tax Fund**

The Motor Fuel Tax Fund is used to account for allotments of motor fuel taxes from the State of Illinois made on per capita basis. These taxes are to be used to construct and maintain street, traffic signals and signs.

### **Land Cash Fund**

The Land Cash Fund is used to account for the revenues and expenditures associated with the construction of park facilities.

### **Countryside TIF Fund**

The Countryside TIF Fund is used to account for the accumulation of monies for the payment of the 2014 General Refunding Obligation Bond Series and 2015A General Obligation Refunding Bond Series. These bonds were issued to refund the 2005 General Obligation Bond Series, which were issued to finance retail development at Countryside Center.

### **Downtown TIF Fund**

The Downtown TIF Fund is used to account for the revenues and expenditures associated with the development activities of the downtown area.

**UNITED CITY OF YORKVILLE, ILLINOIS**

**Nonmajor Governmental - Special Revenue Funds**

**Combining Balance Sheet**

**April 30, 2016**

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**See Following Page**



**UNITED CITY OF YORKVILLE, ILLINOIS**

**Nonmajor Governmental - Special Revenue Funds**

**Combining Balance Sheet**

**April 30, 2016**

	Fox Hill Special Service Area	Sunflower Special Service Area
<b>ASSETS</b>		
Cash and Investments	\$ -	-
Receivables - Net of Allowances		
Accounts		-
Other Taxes	-	-
Due from Other Governments	-	-
Prepays	-	-
Total Assets	-	-
<b>LIABILITIES</b>		
Accounts Payable	214	1,354
Due to Other Funds	3,566	29,821
Other Payables	-	-
Total Liabilities	3,780	31,175
<b>FUND BALANCES</b>		
Nonspendable	-	-
Restricted	-	-
Unassigned	(3,780)	(31,175)
Total Fund Balances	(3,780)	(31,175)
Total Liabilities and Fund Balances	-	-

Motor Fuel Tax	Land Cash	Countryside TIF	Downtown TIF	Totals
652,059	225,597	-	268,259	1,145,915
3,564	-	-	52	3,616
38,509	-	-	-	38,509
205,048	-	-	-	205,048
6,149	2,000	-	618	8,767
905,329	227,597	-	268,929	1,401,855
14,106	15,112	-	15,226	46,012
-	-	549,946	-	583,333
8,000	167	-	-	8,167
22,106	15,279	549,946	15,226	637,512
6,149	2,000	-	618	8,767
877,074	210,318	-	253,085	1,340,477
-	-	(549,946)	-	(584,901)
883,223	212,318	(549,946)	253,703	764,343
905,329	227,597	-	268,929	1,401,855

**UNITED CITY OF YORKVILLE, ILLINOIS****Nonmajor Governmental - Special Revenue Funds****Combining Statement of Revenues, Expenditures and Changes in Fund Balances  
For the Fiscal Year Ended April 30, 2016**

	Fox Hill Special Service Area	Sunflower Special Service Area
Revenues		
Taxes	\$ 7,072	18,608
Intergovernmental	-	-
Licenses, Permits and Fees	-	-
Grants and Donations	-	-
Interest	-	-
Miscellaneous	-	-
Total Revenues	<u>7,072</u>	<u>18,608</u>
Expenditures		
General Government	-	-
Parks and Recreation	-	-
Public Works	26,314	29,675
Capital Outlay	-	-
Debt Service		
Interest and Fiscal Charges	-	-
Total Expenditures	<u>26,314</u>	<u>29,675</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(19,242)</u>	<u>(11,067)</u>
Other Financing Sources (Uses)		
Debt Issuance	-	-
Premium on Debt Issuance	-	-
Payment to Escrow Agent	-	-
Transfers In	-	-
	<u>-</u>	<u>-</u>
Net Change in Fund Balances	(19,242)	(11,067)
Fund Balances - Beginning	<u>15,462</u>	<u>(20,108)</u>
Fund Balances - Ending	<u><u>(3,780)</u></u>	<u><u>(31,175)</u></u>

Motor Fuel Tax	Land Cash	Countryside TIF	Downtown TIF	Totals
-	-	143,784	68,868	238,332
565,571	-	-	-	565,571
-	3,570	-	-	3,570
-	121,962	-	-	121,962
810	-	5	1	816
3,564	-	-	236	3,800
569,945	125,532	143,789	69,105	934,051
-	3,570	638	17,830	22,038
-	27,074	-	-	27,074
238,808	-	-	-	294,797
399,147	-	-	36,668	435,815
-	-	103,581	-	103,581
637,955	30,644	104,219	54,498	883,305
(68,010)	94,888	39,570	14,607	50,746
-	-	1,475,000	-	1,475,000
-	-	122,288	-	122,288
-	-	(1,581,984)	-	(1,581,984)
30,951	-	-	-	30,951
30,951	-	15,304	-	46,255
(37,059)	94,888	54,874	14,607	97,001
920,282	117,430	(604,820)	239,096	667,342
883,223	212,318	(549,946)	253,703	764,343

# UNITED CITY OF YORKVILLE, ILLINOIS

## Fox Hill Special Service Area - Special Revenue Fund

### Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual For the Fiscal Year Ended April 30, 2016

	Budget		Actual
	Original	Final	
Revenues			
Taxes			
Property Tax	\$ 7,073	7,073	7,072
Expenditures			
Public Works			
Trail Maintenance	15,000	15,000	21,141
Outside Repair and Maintenance	14,833	14,833	5,173
Total Expenditures	29,833	29,833	26,314
Net Change in Fund Balance	(22,760)	(22,760)	(19,242)
Fund Balance - Beginning			15,462
Fund Balance - Ending			(3,780)

**UNITED CITY OF YORKVILLE, ILLINOIS****Sunflower Special Service Area - Special Revenue Fund****Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the Fiscal Year Ended April 30, 2016**

	Budget		Actual
	Original	Final	
Revenues			
Taxes			
Property Tax	\$ 18,608	18,608	18,608
Expenditures			
Public Works			
Pond Maintenance	26,060	26,060	26,551
Outside Repair and Maintenance	11,534	11,534	3,124
Total Expenditures	37,594	37,594	29,675
Net Change in Fund Balance	(18,986)	(18,986)	(11,067)
Fund Balance - Beginning			(20,108)
Fund Balance - Ending			(31,175)

**UNITED CITY OF YORKVILLE, ILLINOIS****Motor Fuel Tax - Special Revenue Fund****Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the Fiscal Year Ended April 30, 2016**

	Budget		Actual
	Original	Final	
Revenues			
Intergovernmental	\$ 483,500	483,500	565,571
Interest	500	500	810
Miscellaneous	-	-	3,564
Total Revenues	484,000	484,000	569,945
Expenditures			
Public Works			
Supplies	320,210	320,210	238,808
Capital Outlay			
Streets and Alleys	551,287	551,287	399,147
Total Expenditures	871,497	871,497	637,955
Excess (Deficiency) of Revenues Over (Under) Expenditures	(387,497)	(387,497)	(68,010)
Other Financing Sources			
Transfers In	-	-	30,951
Net Change in Fund Balance	(387,497)	(387,497)	(37,059)
Fund Balance - Beginning			920,282
Fund Balance - Ending			883,223

# UNITED CITY OF YORKVILLE, ILLINOIS

## Land Cash - Special Revenue Fund

### Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual For the Fiscal Year Ended April 30, 2016

	Budget		Actual
	Original	Final	
Revenues			
Intergovernmental			
State Grants	\$ 400,000	400,000	-
Licenses, Permits and Fees			
Build Program	-	-	3,570
Grants and Donations			
Autumn Creek	30,000	30,000	34,125
Blackberry Woods	500	500	9,659
Country Hills	-	-	5,383
Fox Highlands	-	-	1,406
Prestwick	-	-	67,600
Briarwood	-	-	3,789
Miscellaneous	-	-	-
Total Revenues	430,500	430,500	125,532
Expenditures			
General Government			
Build Program	-	-	3,570
Parks and Recreation			
Mosier Holding Costs	13,000	13,000	12,000
Bristol Bay Regional Park	292,832	292,832	-
Riverfront Park	200,000	200,000	5,362
Grande Reserve Park A	50,000	50,000	9,562
Grande Reserve Park B	-	-	150
Blackberry Creek Nature Preserve	25,000	25,000	-
Total Expenditures	580,832	580,832	30,644
Net Change in Fund Balance	(150,332)	(150,332)	94,888
Fund Balance - Beginning			117,430
Fund Balance - Ending			212,318



**UNITED CITY OF YORKVILLE, ILLINOIS**

**Countryside TIF - Special Revenue Fund**

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the Fiscal Year Ended April 30, 2016**

	Budget		Actual
	Original	Final	
Revenues			
Taxes			
Property Taxes	\$ 100,000	100,000	143,784
Interest	-	-	5
Total Revenues	100,000	100,000	143,789
Expenditures			
General Government			
Administrative Fees	2,000	2,000	638
Debt Service			
Interest and Fiscal Charges	94,571	109,875	103,581
Total Expenditures	96,571	111,875	104,219
Excess (Deficiency) of Revenues Over (Under) Expenditures	3,429	(11,875)	39,570
Other Financing Sources (Uses)			
Debt Issuance	-	1,475,000	1,475,000
Premium on Debt Issuance	-	122,288	122,288
Payment to Escrow Agent	-	(1,581,984)	(1,581,984)
	-	15,304	15,304
Net Change in Fund Balance	3,429	3,429	54,874
Fund Balance - Beginning			(604,820)
Fund Balance - Ending			(549,946)

**UNITED CITY OF YORKVILLE, ILLINOIS****Downtown TIF - Special Revenue Fund****Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the Fiscal Year Ended April 30, 2016**

	Budget		Actual
	Original	Final	
Revenues			
Taxes			
Property Taxes	\$ 65,000	65,000	68,868
Interest	50	50	1
Miscellaneous	-	-	236
Total Revenues	65,050	65,050	69,105
Expenditures			
General Government			
Professional Services	360	360	2,051
Legal Services	15,000	15,000	556
TIF Incentive Payout	12,500	12,500	15,223
Capital Outlay			
Project Costs	10,000	60,000	29,248
Downtown Streetscape Improvement	310,750	310,750	-
Route 47 Expansion	7,420	7,420	7,420
Total Expenditures	356,030	406,030	54,498
Net Change in Fund Balance	(290,980)	(340,980)	14,607
Fund Balance - Beginning			239,096
Fund Balance - Ending			253,703

## **NONMAJOR DEBT SERVICE FUND**

The Debt Service Fund is used to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

# UNITED CITY OF YORKVILLE, ILLINOIS

## Debt Service Fund

### Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual For the Fiscal Year Ended April 30, 2016

	Budget		Actual
	Original	Final	
Revenues			
Taxes			
Property Taxes	\$ 165,527	165,527	164,852
Licenses, Permits and Fees			
Recapture Fees	4,500	4,500	10,777
Build Program	-	3,466	3,466
Renew Program	-	38	38
Interest	-	-	11
Total Revenues	170,027	173,531	179,144
Expenditures			
General Government			
Build Program	-	3,466	3,466
Renew Program	-	38	38
Debt Service			
Principal	255,000	255,000	255,000
Interest and Fiscal Charges	55,775	55,775	55,725
Total Expenditures	310,775	314,279	314,229
Excess (Deficiency) of Revenues Over (Under) Expenditures	(140,748)	(140,748)	(135,085)
Other Financing Sources (Uses)			
Transfers In	132,103	132,103	127,243
Net Change in Fund Balance	(8,645)	(8,645)	(7,842)
Fund Balance - Beginning			7,842
Fund Balance - Ending			-

## **NONMAJOR CAPITAL PROJECTS FUNDS**

Capital Projects Funds are created to account for all resources used for the acquisition of capital facilities by a governmental unit except those financed by Proprietary Funds.

### **Vehicle and Equipment Fund**

The Vehicle & Equipment Fund is used to account for financial resources accumulated to purchase vehicles, equipment and other capital assets for use in the Police, Public Works and Park and Recreation departments.

# UNITED CITY OF YORKVILLE, ILLINOIS

## Vehicle and Equipment - Capital Projects Fund

### Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual For the Fiscal Year Ended April 30, 2016

	Budget		Actual
	Original	Final	
Revenues			
Licenses, Permits and Fees			
Development Fees	\$ 42,775	42,775	40,765
Build Program	-	-	43,410
Renew Program	-	-	1,725
Engineering Capital Fee	6,500	6,500	3,250
Charges for Services	373,063	373,063	374,386
Fines and Forfeits			
DUI Fines	7,000	7,000	10,803
Electronic Citations	750	750	571
Seized Vehicle Fees	5,000	5,000	-
Miscellaneous	1,000	1,000	4,627
Interest	250	250	42
Total Revenues	436,338	436,338	479,579
Expenditures			
Public Safety	17,667	17,667	15,716
Public Works	8,500	42,210	35,611
Parks and Recreation	-	-	1,225
Capital Outlay	516,929	516,929	506,175
Debt Service			
Principal Retirement	40,880	40,880	40,880
Interest and Fiscal Charges	32,154	32,154	32,154
Total Expenditures	616,130	649,840	631,761
Excess (Deficiency) of Revenues Over (Under) Expenditures	(179,792)	(213,502)	(152,182)
Other Financing Sources (Uses)			
Disposal of Capital Assets	36,000	36,000	48,446
Net Change in Fund Balance	(143,792)	(177,502)	(103,736)
Fund Balance - Beginning			105,577
Fund Balance - Ending			1,841

**UNITED CITY OF YORKVILLE, ILLINOIS****Vehicle and Equipment - Capital Projects Fund****Schedule of Expenditures - Budget and Actual  
For the Fiscal Year Ended April 30, 2016**

	Budget		Actual
	Original	Final	
Police Capital			
Contractual Services	\$ 17,667	17,667	5,516
Build Program	-	-	9,750
Renew Program	-	-	450
Capital Outlay			
Equipment	35,000	35,000	2,369
Vehicles	169,000	169,000	194,750
Total Police Capital	221,667	221,667	212,835
Public Works Capital			
Contractual Services	6,500	6,500	1,901
Build Program	-	32,510	32,510
Renew Program	-	1,200	1,200
Supplies	2,000	2,000	-
Capital Outlay			
Equipment	-	-	15,084
Vehicles	185,000	185,000	169,807
Total Public Works Capital	193,500	227,210	220,502
Park and Recreation Capital			
Build Program	-	-	1,150
Renew Program	-	-	75
Capital Outlay			
Equipment	78,000	78,000	78,936
Vehicles	25,000	25,000	24,882
Trail Improvements	24,929	24,929	20,347
Total Park and Recreation Capital	127,929	127,929	125,390
Debt Service			
Principal Retirement	40,880	40,880	40,880
Interest and Fiscal Charges	32,154	32,154	32,154
Total Debt Service	73,034	73,034	73,034
Total Expenditures	616,130	649,840	631,761

## **ENTERPRISE FUNDS**

Enterprise Funds are used to account for operations that are financed and operated in a manner similar to private business enterprises where the intent is that costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or where it has been decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purpose.

### **Sewer Fund**

The Sewer Fund is used to account for the operation and sewer infrastructure maintenance of the City-owned sewer system, as well as the construction of new sewer systems within City limits. Revenues are generated through a user maintenance fee.

### **Water Fund**

The Water Fund is used to account for the operation and water infrastructure maintenance of the City-owned water distribution system, as well as the construction of new water systems. Revenues are generated through charges based on water consumption and user maintenance fees.



# UNITED CITY OF YORKVILLE, ILLINOIS

## Sewer - Enterprise Fund

### Schedule of Revenues, Expenses and Changes in Net Position - Budget and Actual For the Fiscal Year Ended April 30, 2016

	Budget		Actual
	Original	Final	
Operating Revenues			
Charges for Services	\$ 1,155,200	1,155,200	1,180,958
Operating Expenses			
Operations	2,315,234	2,315,234	591,176
Depreciation and Amortization	-	-	621,174
Total Operating Expenses	2,315,234	2,315,234	1,212,350
Operating Income (Loss)	(1,160,034)	(1,160,034)	(31,392)
Nonoperating Revenues (Expenses)			
Interest Income	1,500	1,500	1,193
Connection Fees	25,000	25,000	207,300
Other Income	200,000	200,000	2,812
Interest Expense	(549,578)	(549,578)	(577,420)
	(323,078)	(323,078)	(366,115)
Income (Loss) Before Contributions and Transfers	(1,483,112)	(1,483,112)	(397,507)
Capital Contributions	-	-	968,639
Transfers In	1,134,654	1,134,654	1,134,654
Transfers Out	(76,275)	(76,275)	(76,275)
	1,058,379	1,058,379	2,027,018
Change in Net Position	(424,733)	(424,733)	1,629,511
Net Position - Beginning as Restated			25,297,028
Net Position - Ending			26,926,539

# UNITED CITY OF YORKVILLE, ILLINOIS

## Water - Enterprise Fund

### Schedule of Revenues, Expenses and Changes in Net Position - Budget and Actual For the Fiscal Year Ended April 30, 2016

	Budget		Actual
	Original	Final	
Operating Revenues			
Charges for Services	\$ 3,135,437	3,135,437	3,312,736
Operating Expenses			
Operations	7,483,814	7,483,814	1,795,292
Depreciation and Amortization	-	-	879,691
Total Operating Expenses	7,483,814	7,483,814	2,674,983
Operating Income (Loss)	(4,348,377)	(4,348,377)	637,753
Nonoperating Revenues (Expenses)			
Interest Income	500	500	5,492
Connection Fees	105,000	105,000	311,638
Other Income	4,356,307	4,356,307	61,866
Interest Expense	(465,901)	(465,901)	(582,521)
	3,995,906	3,995,906	(203,525)
Income (Loss) Before Contributions and Transfers	(352,471)	(352,471)	434,228
Capital Contributions	-	-	1,061,209
Transfers In	76,275	76,275	76,275
	76,275	76,275	1,137,484
Change in Net Position	(276,196)	(276,196)	1,571,712
Net Position - Beginning as Restated			23,080,637
Net Position - Ending			24,652,349

## **AGENCY FUNDS**

Agency funds are established to administer resources received and held by the City as the trustee. Use of these funds facilitates the discharge of responsibilities placed upon the governmental unit by virtue of law or other similar authority.

### **Developer Deposit Fund**

The Developer Deposit Fund is used to account for developer deposits that are used to reimburse the City for all expenses incurred as a result of processing developer applications and requests.

### **Escrow Deposit Fund**

The Escrow Deposit Fund is used to account for various funds collected on behalf of other governmental agencies.

**UNITED CITY OF YORKVILLE, ILLINOIS**

**Agency Funds**

**Combining Statement of Changes in Assets and Liabilities  
For the Fiscal Year Ended April 30, 2016**

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**See Following Page**

**UNITED CITY OF YORKVILLE, ILLINOIS****Agency Funds****Combining Statement of Changes in Assets and Liabilities  
For the Fiscal Year Ended April 30, 2016**

	Beginning Balances	Additions	Deductions	Ending Balances
<b>All Funds</b>				
<b>ASSETS</b>				
Cash and Investments	\$ 427,885	3,440,672	3,433,705	434,852
Accounts Receivable	656,332	3,684,795	3,609,959	731,168
Total Assets	1,084,217	7,125,467	7,043,664	1,166,020
<b>LIABILITIES</b>				
Other Liabilities	1,084,217	7,125,467	7,043,664	1,166,020
<b>Developer Deposit</b>				
<b>ASSETS</b>				
Cash and Investments	150,367	118,764	111,154	157,977
<b>LIABILITIES</b>				
Other Liabilities	150,367	118,764	111,154	157,977

	Beginning Balances	Additions	Deductions	Ending Balances
<b>Escrow Deposit</b>				
<b>ASSETS</b>				
Cash and Investments	\$ 277,518	3,321,908	3,322,551	276,875
Accounts Receivable	656,332	3,684,795	3,609,959	731,168
Total Assets	933,850	7,006,703	6,932,510	1,008,043
<b>LIABILITIES</b>				
Other Liabilities	933,850	7,006,703	6,932,510	1,008,043

## **SUPPLEMENTAL SCHEDULES**

## UNITED CITY OF YORKVILLE, ILLINOIS

### Schedule of Long-Term Debt Requirements

#### Betzwiser Development, LLC Adjustable Rate Note Payable of 2008 April 30, 2016

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Date of Issue	October 1, 2008
Date of Maturity	October 1, 2028
Authorized Issue	\$937,500 *
Interest Rate	Variable - 5yr T-Note Rate Plus 3% **
Interest Dates	Monthly
Principal Maturity Dates	Monthly
Payable at	Betzwiser Development, LLC

#### CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS

Fiscal Year	Requirements		
	Principal	Interest	Totals
2017	\$ 42,728	30,306	73,034
2018	44,660	28,374	73,034
2019	46,679	26,355	73,034
2020	48,790	24,245	73,035
2021	50,995	22,039	73,034
2022	53,301	19,733	73,034
2023	55,711	17,324	73,035
2024	58,229	14,805	73,034
2025	60,862	12,172	73,034
2026	63,614	9,421	73,035
2027	66,490	6,545	73,035
2028	69,496	3,539	73,035
2029	41,981	622	42,603
	703,536	215,480	919,016

\* The original purchase price was \$1,251,900 with an initial cash payment of \$314,400 and the remaining \$937,500 to be financed by the seller at an initial interest rate of 6.26% through November of 2013. The current interest rate is 4.43% and the note will continue to adjust every five years until maturity.

\*\* Interest rate is scheduled to adjust in December 2018 and 2023.



## UNITED CITY OF YORKVILLE, ILLINOIS

### Schedule of Long-Term Debt Requirements

#### Kendall County River Road Bridge Loan Payable of 2013 April 30, 2016

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Date of Issue	May 14, 2012
Date of Maturity	October 31, 2018
Authorized Issue	\$459,675
Interest Rate	None
Interest Dates	None
Principal Maturity Dates	October 31
Payable at	Kendall County Highway Dept.

#### CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS

Fiscal Year	Requirements		Totals
	Principal	Interest	
2017	\$ 75,000	-	75,000
2018	75,000	-	75,000
2019	84,674	-	84,674
	234,674	-	234,674

# UNITED CITY OF YORKVILLE, ILLINOIS

## Schedule of Long-Term Debt Requirements

### IEPA (L17-115300) Loan Payable of 2000

April 30, 2016

Date of Issue	November 23, 1999
Date of Maturity	September 6, 2019
Authorized Issue	\$1,656,809
Denomination of Bonds	\$5,000
Interest Rate	2.625%
Interest Dates	September 6 and March 6
Principal Maturity Dates	September 6 and March 6
Payable at	Illinois Environmental Protection Agency

### CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS

Fiscal Year	Requirements			Interest Due on			
	Principal	Interest	Totals	Sept. 6	Amount	Mar. 6	Amount
2017	\$ 98,353	8,697	107,050	2016	4,669	2017	4,028
2018	100,952	6,098	107,050	2017	3,378	2018	2,720
2019	103,619	3,431	107,050	2018	2,053	2019	1,378
2020	52,832	693	53,525	2019	693	2020	-
	<u>355,756</u>	<u>18,919</u>	<u>374,675</u>		<u>10,793</u>		<u>8,126</u>

# UNITED CITY OF YORKVILLE, ILLINOIS

## Schedule of Long-Term Debt Requirements

### IEPA (L17-1156300) Loan Payable of 2007

April 30, 2016

Date of Issue	November 9, 2006
Date of Maturity	August 9, 2026
Authorized Issue	\$1,889,244
Denomination of Bonds	\$5,000
Interest Rate	2.50%
Interest Dates	August 9 and February 9
Principal Maturity Dates	August 9 and February 9
Payable at	Illinois Environmental Protection Agency

## CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS

Fiscal Year	Requirements			Interest Due on			
	Principal	Interest	Totals	Aug. 9	Amount	Feb. 9	Amount
2017	\$ 96,923	28,107	125,030	2016	14,354	2017	13,753
2018	99,361	25,669	125,030	2017	13,143	2018	12,526
2019	101,860	23,170	125,030	2018	11,901	2019	11,269
2020	104,423	20,607	125,030	2019	10,628	2020	9,979
2021	107,049	17,981	125,030	2020	9,323	2021	8,658
2022	109,742	15,288	125,030	2021	7,985	2022	7,303
2023	112,503	12,527	125,030	2022	6,613	2023	5,914
2024	115,333	9,697	125,030	2023	5,207	2024	4,490
2025	118,235	6,795	125,030	2024	3,765	2025	3,030
2026	121,209	3,821	125,030	2025	2,287	2026	1,534
2027	61,744	772	62,516	2026	772	2027	-
	<u>1,148,382</u>	<u>164,434</u>	<u>1,312,816</u>		<u>85,978</u>		<u>78,456</u>

## UNITED CITY OF YORKVILLE, ILLINOIS

### Schedule of Long-Term Debt Requirements

#### General Obligation Alternate Revenue Source Bonds of 2004B April 30, 2016

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Date of Issue	March 1, 2004
Date of Maturity	December 30, 2018
Authorized Issue	\$3,500,000
Denomination of Bonds	\$5,000
Interest Rates	2.50% to 4.00%
Interest Dates	June 30 and December 30
Principal Maturity Dates	December 30
Payable at	BNY Midwest Trust Company

#### CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS

Fiscal Year	Requirements			Interest Due on			
	Principal	Interest	Totals	Jun. 30	Amount	Dec. 30	Amount
2017	\$ 410,000	52,000	462,000	2016	26,000	2016	26,000
2018	435,000	35,600	470,600	2017	17,800	2017	17,800
2019	455,000	18,200	473,200	2018	9,100	2018	9,100
	<u>1,300,000</u>	<u>105,800</u>	<u>1,405,800</u>		<u>52,900</u>		<u>52,900</u>

## UNITED CITY OF YORKVILLE, ILLINOIS

### Schedule of Long-Term Debt Requirements

#### General Obligation Library Bonds of 2006

April 30, 2016

Date of Issue	August 1, 2006
Date of Maturity	December 30, 2024
Authorized Issue	\$1,500,000
Denomination of Bonds	\$5,000
Interest Rates	4.75% to 4.80%
Interest Dates	June 30 and December 30
Principal Maturity Date	December 30
Payable at	BNY Midwest Trust Company

#### CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS

Fiscal Year	Requirements			Interest Due on			
	Principal	Interest	Totals	Jun. 30	Amount	Dec. 30	Amount
2017	\$ 50,000	29,738	79,738	2016	14,869	2016	14,869
2018	50,000	27,362	77,362	2017	13,681	2017	13,681
2019	50,000	24,988	74,988	2018	12,494	2018	12,494
2020	50,000	22,612	72,612	2019	11,306	2019	11,306
2021	75,000	20,238	95,238	2020	10,119	2020	10,119
2022	75,000	16,676	91,676	2021	8,338	2021	8,338
2023	75,000	13,112	88,112	2022	6,556	2022	6,556
2024	100,000	9,550	109,550	2023	4,775	2023	4,775
2025	100,000	4,800	104,800	2024	2,400	2024	2,400
	625,000	169,076	794,076		84,538		84,538

## UNITED CITY OF YORKVILLE, ILLINOIS

### Schedule of Long-Term Debt Requirements

#### General Obligation Refunding Alternate Revenue Source Bonds of 2007A April 30, 2016

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Date of Issue	February 22, 2007
Date of Maturity	December 30, 2022
Authorized Issue	\$3,020,000
Denomination of Bonds	\$5,000
Interest Rates	4.00% to 4.25%
Interest Dates	June 30 and December 30
Principal Maturity Date	December 30
Payable at	The Bank of New York Trust Company

#### CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS

Fiscal Year	Requirements			Interest Due on			
	Principal	Interest	Totals	Jun. 30	Amount	Dec. 30	Amount
2017	\$ 15,000	121,162	136,162	2016	60,581	2016	60,581
2018	15,000	120,526	135,526	2017	60,263	2017	60,263
2019	15,000	119,888	134,888	2018	59,944	2018	59,944
2020	680,000	119,250	799,250	2019	59,625	2019	59,625
2021	695,000	90,350	785,350	2020	45,175	2020	45,175
2022	725,000	60,812	785,812	2021	30,406	2021	30,406
2023	750,000	30,000	780,000	2022	15,000	2022	15,000
	<u>2,895,000</u>	<u>661,988</u>	<u>3,556,988</u>		<u>330,994</u>		<u>330,994</u>

## UNITED CITY OF YORKVILLE, ILLINOIS

### Schedule of Long-Term Debt Requirements

#### General Obligation Refunding Alternate Revenue Source Bonds of 2011 April 30, 2016

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Date of Issue	November 10, 2011
Date of Maturity	December 30, 2025
Authorized Issue	\$11,150,000
Denomination of Bonds	\$5,000
Interest Rate	4.28%
Interest Dates	June 30 and December 30
Principal Maturity Date	December 30
Payable at	The Bank of New York Trust Company

#### CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS

Fiscal Year	Requirements			Interest Due on			
	Principal	Interest	Totals	Jun. 30	Amount	Dec. 30	Amount
2017	\$ 745,000	389,052	1,134,052	2016	194,526	2016	194,526
2018	780,000	357,166	1,137,166	2017	178,583	2017	178,583
2019	810,000	323,782	1,133,782	2018	161,891	2018	161,891
2020	845,000	289,114	1,134,114	2019	144,557	2019	144,557
2021	885,000	252,948	1,137,948	2020	126,474	2020	126,474
2022	920,000	215,070	1,135,070	2021	107,535	2021	107,535
2023	960,000	175,694	1,135,694	2022	87,847	2022	87,847
2024	1,000,000	134,606	1,134,606	2023	67,303	2023	67,303
2025	1,045,000	91,806	1,136,806	2024	45,903	2024	45,903
2026	1,100,000	47,080	1,147,080	2025	23,540	2025	23,540
	<u>9,090,000</u>	<u>2,276,318</u>	<u>11,366,318</u>		<u>1,138,159</u>		<u>1,138,159</u>

## UNITED CITY OF YORKVILLE, ILLINOIS

### Schedule of Long-Term Debt Requirements

#### General Obligation Library Refunding Bonds of 2013

April 30, 2016

Date of Issue	May 9, 2013
Date of Maturity	December 30, 2024
Authorized Issue	\$6,625,000
Denomination of Bonds	\$5,000
Interest Rates	2.00% to 4.00%
Interest Dates	June 30 and December 30
Principal Maturity Date	December 30
Payable at	Bank of New York Mellon

#### CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS

Fiscal Year	Requirements			Interest Due on			
	Principal	Interest	Totals	Jun. 30	Amount	Dec. 30	Amount
2017	\$ 500,000	173,033	673,033	2016	86,516	2016	86,517
2018	520,000	163,032	683,032	2017	81,516	2017	81,516
2019	565,000	152,112	717,112	2018	76,056	2018	76,056
2020	585,000	139,400	724,400	2019	69,700	2019	69,700
2021	610,000	121,850	731,850	2020	60,925	2020	60,925
2022	645,000	103,550	748,550	2021	51,775	2021	51,775
2023	675,000	84,200	759,200	2022	42,100	2022	42,100
2024	700,000	57,200	757,200	2023	28,600	2023	28,600
2025	730,000	29,200	759,200	2024	14,600	2024	14,600
	<u>5,530,000</u>	<u>1,023,577</u>	<u>6,553,577</u>		<u>511,788</u>		<u>511,789</u>



**UNITED CITY OF YORKVILLE, ILLINOIS****Schedule of Long-Term Debt Requirements****General Obligation Refunding Alternate Revenue Source Bonds of 2014****April 30, 2016**

Date of Issue	January 6, 2014
Date of Maturity	December 1, 2029
Authorized Issue	\$1,235,000
Denomination of Bonds	\$5,000
Interest Rate	4.00% to 4.30%
Interest Dates	June 1 and December 1
Principal Maturity Date	December 1
Payable at	The Bank of New York Trust Company

**CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS**

Fiscal Year	Requirements			Interest Due on			
	Principal	Interest	Totals	Jun. 1	Amount	Dec. 1	Amount
2017	\$ -	50,715	50,715	2016	25,357	2016	25,358
2018	-	50,715	50,715	2017	25,357	2017	25,358
2019	-	50,715	50,715	2018	25,357	2018	25,358
2020	-	50,715	50,715	2019	25,357	2019	25,358
2021	-	50,715	50,715	2020	25,357	2020	25,358
2022	-	50,715	50,715	2021	25,357	2021	25,358
2023	-	50,715	50,715	2022	25,357	2022	25,358
2024	-	50,715	50,715	2023	25,357	2023	25,358
2025	-	50,715	50,715	2024	25,357	2024	25,358
2026	230,000	50,715	280,715	2025	25,357	2025	25,358
2027	235,000	41,515	276,515	2026	20,757	2026	20,758
2028	245,000	32,115	277,115	2027	16,057	2027	16,058
2029	255,000	22,193	277,193	2028	11,096	2028	11,097
2030	270,000	11,610	281,610	2029	5,805	2029	5,805
	<u>1,235,000</u>	<u>614,583</u>	<u>1,849,583</u>		<u>307,285</u>		<u>307,298</u>

**UNITED CITY OF YORKVILLE, ILLINOIS****Schedule of Long-Term Debt Requirements****General Obligation Refunding Alternate Revenue Source Bonds of 2014A****April 30, 2016**

Date of Issue	August 5, 2014
Date of Maturity	December 1, 2033
Authorized Issue	\$4,295,000
Denomination of Bonds	\$5,000
Interest Rate	3.00% to 4.00%
Interest Dates	June 1 and December 1
Principal Maturity Date	December 1
Payable at	Amalgamated

**CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS**

Fiscal Year	Requirements			Interest Due on			
	Principal	Interest	Totals	Jun. 1	Amount	Dec. 1	Amount
2017	\$ 185,000	144,138	329,138	2016	72,069	2016	72,069
2018	190,000	138,588	328,588	2017	69,294	2017	69,294
2019	190,000	132,888	322,888	2018	66,444	2018	66,444
2020	195,000	127,188	322,188	2019	63,594	2019	63,594
2021	200,000	121,338	321,338	2020	60,669	2020	60,669
2022	200,000	115,337	315,337	2021	57,669	2021	57,668
2023	210,000	109,337	319,337	2022	54,669	2022	54,668
2024	210,000	103,037	313,037	2023	51,519	2023	51,518
2025	220,000	96,737	316,737	2024	48,369	2024	48,368
2026	225,000	90,137	315,137	2025	45,069	2025	45,068
2027	230,000	83,387	313,387	2026	41,694	2026	41,693
2028	245,000	76,200	321,200	2027	38,100	2027	38,100
2029	250,000	66,400	316,400	2028	33,200	2028	33,200
2030	265,000	56,400	321,400	2029	28,200	2029	28,200
2031	275,000	45,800	320,800	2030	22,900	2030	22,900
2032	280,000	34,800	314,800	2031	17,400	2031	17,400
2033	290,000	23,600	313,600	2032	11,800	2032	11,800
2034	300,000	12,000	312,000	2033	6,000	2033	6,000
	<u>4,160,000</u>	<u>1,577,312</u>	<u>5,737,312</u>		<u>788,659</u>		<u>788,653</u>

**UNITED CITY OF YORKVILLE, ILLINOIS****Schedule of Long-Term Debt Requirements****General Obligation Refunding Alternate Revenue Source Bonds of 2014B****April 30, 2016**


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Date of Issue	August 5, 2014
Date of Maturity	December 30, 2022
Authorized Issue	\$2,300,000
Denomination of Bonds	\$5,000
Interest Rate	2.00% to 3.00%
Interest Dates	June 30 and December 30
Principal Maturity Date	December 30
Payable at	Amalgamated

**CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS**

Fiscal Year	Requirements			Interest Due on			
	Principal	Interest	Totals	Jun. 30	Amount	Dec. 30	Amount
2017	\$ 270,000	50,150	320,150	2016	25,075	2016	25,075
2018	275,000	44,750	319,750	2017	22,375	2017	22,375
2019	285,000	39,250	324,250	2018	19,625	2018	19,625
2020	290,000	33,550	323,550	2019	16,775	2019	16,775
2021	295,000	27,750	322,750	2020	13,875	2020	13,875
2022	310,000	18,900	328,900	2021	9,450	2021	9,450
2023	320,000	9,600	329,600	2022	4,800	2022	4,800
	<u>2,045,000</u>	<u>223,950</u>	<u>2,268,950</u>		<u>111,975</u>		<u>111,975</u>

**UNITED CITY OF YORKVILLE, ILLINOIS****Schedule of Long-Term Debt Requirements****General Obligation Refunding Alternate Revenue Source Bonds of 2014C****April 30, 2016**

Date of Issue	August 5, 2014
Date of Maturity	December 30, 2024
Authorized Issue	\$1,290,000
Denomination of Bonds	\$5,000
Interest Rate	2.00% to 3.00%
Interest Dates	June 30 and December 30
Principal Maturity Date	December 30
Payable at	Amalgamated

**CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS**

Fiscal Year	Requirements			Interest Due on			
	Principal	Interest	Totals	Jun. 30	Amount	Dec. 30	Amount
2017	\$ 120,000	30,150	150,150	2016	15,075	2016	15,075
2018	120,000	27,750	147,750	2017	13,875	2017	13,875
2019	130,000	25,350	155,350	2018	12,675	2018	12,675
2020	125,000	22,750	147,750	2019	11,375	2019	11,375
2021	130,000	20,250	150,250	2020	10,125	2020	10,125
2022	135,000	16,350	151,350	2021	8,175	2021	8,175
2023	135,000	12,300	147,300	2022	6,150	2022	6,150
2024	140,000	8,250	148,250	2023	4,125	2023	4,125
2025	135,000	4,050	139,050	2024	2,025	2024	2,025
	<u>1,170,000</u>	<u>167,200</u>	<u>1,337,200</u>		<u>83,600</u>		<u>83,600</u>

# UNITED CITY OF YORKVILLE, ILLINOIS

## Schedule of Long-Term Debt Requirements

### General Obligation Refunding Alternate Revenue Source Bonds of 2015A

April 30, 2016

Date of Issue	July 8, 2015
Date of Maturity	December 1, 2034
Authorized Issue	\$5,575,000
Denomination of Bonds	\$5,000
Interest Rates	4.00%
Interest Dates	June 1 and December 1
Principal Maturity Date	December 1
Payable at	Amalgamated

### CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS

Fiscal Year	Requirements			Interest Due on			
	Principal	Interest	Totals	Jun. 1	Amount	Dec. 1	Amount
2017	\$ 100,000	311,581	411,581	2017	200,081	2017	111,500
2018	155,000	219,000	374,000	2018	109,500	2018	109,500
2019	160,000	212,800	372,800	2019	106,400	2019	106,400
2020	395,000	206,400	601,400	2020	103,200	2020	103,200
2021	405,000	190,600	595,600	2021	95,300	2021	95,300
2022	425,000	174,400	599,400	2022	87,200	2021	87,200
2023	440,000	157,400	597,400	2023	78,700	2022	78,700
2024	460,000	139,800	599,800	2024	69,900	2023	69,900
2025	475,000	121,400	596,400	2025	60,700	2024	60,700
2026	215,000	102,400	317,400	2026	51,200	2025	51,200
2027	220,000	93,800	313,800	2027	46,900	2026	46,900
2028	230,000	85,000	315,000	2028	42,500	2027	42,500
2029	240,000	75,800	315,800	2029	37,900	2028	37,900
2030	250,000	66,200	316,200	2030	33,100	2029	33,100
2031	260,000	56,200	316,200	2031	28,100	2030	28,100
2032	270,000	45,800	315,800	2032	22,900	2031	22,900
2033	280,000	35,000	315,000	2033	17,500	2032	17,500
2034	290,000	23,800	313,800	2034	11,900	2033	11,900
2035	305,000	12,200	317,200	2035	6,100	2034	6,100
	<u>5,575,000</u>	<u>2,329,581</u>	<u>7,904,581</u>		<u>1,209,081</u>		<u>1,120,500</u>
Governmental	1,475,145	616,406	2,091,551		319,923		296,484
Business-Type	<u>4,099,855</u>	<u>1,713,175</u>	<u>5,813,030</u>		<u>889,158</u>		<u>824,016</u>
	<u>5,575,000</u>	<u>2,329,581</u>	<u>7,904,581</u>		<u>1,209,081</u>		<u>1,120,500</u>

## UNITED CITY OF YORKVILLE, ILLINOIS

### Schedule of Long-Term Debt Requirements

#### Illinois Rural Bond Bank Debt Certificates of 2003A April 30, 2016

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Date of Issue	September 24, 2003
Date of Maturity	February 1, 2023
Authorized Issue	\$2,035,000
Denomination of Bonds	\$5,000
Interest Rates	1.60% to 5.20%
Interest Dates	August 1 and February 1
Principal Maturity Date	February 1
Payable at	US National Bank Assoc.

#### CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS

Fiscal Year	Requirements			Interest Due on			
	Principal	Interest	Totals	Aug. 1	Amount	Feb. 1	Amount
2017	\$ 115,000	47,756	162,756	2016	23,878	2017	23,878
2018	120,000	42,292	162,292	2017	21,146	2018	21,146
2019	130,000	36,232	166,232	2018	18,116	2019	18,116
2020	135,000	29,668	164,668	2019	14,834	2020	14,834
2021	140,000	22,850	162,850	2020	11,425	2021	11,425
2022	150,000	15,710	165,710	2021	7,855	2022	7,855
2023	155,000	8,060	163,060	2022	4,030	2023	4,030
	945,000	202,568	1,147,568		101,284		101,284

## UNITED CITY OF YORKVILLE, ILLINOIS

### Schedule of Long-Term Debt Requirements

#### Debt Certificates of 2003

April 30, 2016

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Date of Issue	July 9, 2003
Date of Maturity	December 15, 2018
Authorized Issue	\$4,800,000
Denomination of Bonds	\$5,000
Interest Rates	3.80% to 5.00%
Interest Dates	June 15 and December 15
Principal Maturity Date	December 15
Payable at	BNY Midwest Trust Company

#### CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS

Fiscal Year	Requirements			Interest Due on			
	Principal	Interest	Totals	Jun. 15	Amount	Dec. 15	Amount
2017	\$ 100,000	21,450	121,450	2016	10,725	2016	10,725
2018	100,000	17,300	117,300	2017	8,650	2017	8,650
2019	300,000	13,050	313,050	2018	6,525	2018	6,525
	500,000	51,800	551,800		25,900		25,900

# UNITED CITY OF YORKVILLE, ILLINOIS

## Schedule of Long-Term Debt Requirements

### Refunding Debt Certificates of 2006A

April 30, 2016

Date of Issue	December 19, 2006
Date of Maturity	December 30, 2022
Authorized Issue	\$5,555,000
Denomination of Bonds	\$5,000
Interest Rates	4.00% to 4.20%
Interest Dates	June 30 and December 30
Principal Maturity Date	December 30
Payable at	The Bank of New York Trust Company

## CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS

Fiscal Year	Requirements			Interest Due on			
	Principal	Interest	Totals	Jun. 30	Amount	Dec. 30	Amount
2017	\$ 460,000	155,206	615,206	2016	77,603	2016	77,603
2018	475,000	136,806	611,806	2017	68,403	2017	68,403
2019	495,000	117,806	612,806	2018	58,903	2018	58,903
2020	850,000	98,006	948,006	2019	49,003	2019	49,003
2021	850,000	62,306	912,306	2020	31,153	2020	31,153
2022	390,000	26,606	416,606	2021	13,303	2021	13,303
2023	255,000	10,520	265,520	2022	5,260	2022	5,260
	<u>3,775,000</u>	<u>607,256</u>	<u>4,382,256</u>		<u>303,628</u>		<u>303,628</u>



## **STATISTICAL SECTION**

### **(Unaudited)**

This part of the comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the City's overall financial health.

#### **Financial Trends**

These schedules contain trend information to help the reader understand how the City's financial performance and well-being have changed over time.

#### **Revenue Capacity**

These schedules contain information to help the reader assess the City's most significant local revenue sources.

#### **Debt Capacity**

These schedules present information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future.

#### **Demographic and Economic Information**

These schedules offer demographic and economic indicators to help the reader understand the environment within which the City's financial activities take place.

#### **Operating Information**

These schedules contain service and infrastructure data to help the reader understand how the information in the City's financial report relates to the services the City provides and the activities it performs.

**UNITED CITY OF YORKVILLE, ILLINOIS**

**Net Position by Component - Last Ten Fiscal Years\***  
**April 30, 2016 (Unaudited)**

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**See Following Page**

# UNITED CITY OF YORKVILLE, ILLINOIS

## Net Position by Component - Last Ten Fiscal Years\* April 30, 2016 (Unaudited)

	2007	2008	2009	2010
Governmental Activities				
Net Investment in Capital Assets	\$ 51,904,378	53,202,922	51,529,648	60,971,543
Restricted	6,819,743	3,630,544	3,107,371	3,468,150
Unrestricted	(4,161,179)	(658,755)	(2,038,061)	(4,124,885)
Total Governmental Activities Net Position	54,562,942	56,174,711	52,598,958	60,314,808
Business-Type Activities				
Net Investment in Capital Assets	14,990,516	15,924,390	18,676,309	32,942,926
Restricted	5,387,523	4,898,626	-	215,000
Unrestricted	(623,092)	175,008	3,212,121	2,904,916
Total Business-Type Activities Net Position	19,754,947	20,998,024	21,888,430	36,062,842
Primary Government				
Net Investment in Capital Assets	66,894,894	69,127,312	70,205,957	93,914,469
Restricted	12,207,266	8,529,170	3,107,371	3,683,150
Unrestricted	(4,784,271)	(483,747)	1,174,060	(1,219,969)
Total Primary Government Net Position	74,317,889	77,172,735	74,487,388	96,377,650

\* Accrual Basis of Accounting

2011	2012	2013	2014	2015	2016
61,594,404	58,943,771	62,000,588	63,873,210	66,706,243	70,624,870
3,315,028	3,478,139	3,537,867	1,946,088	2,744,103	3,064,646
(3,827,879)	93,682	3,341,127	3,566,727	3,328,570	(6,321,934)
61,081,553	62,515,592	68,879,582	69,386,025	72,778,916	67,367,582
33,166,989	26,640,987	31,719,100	34,717,042	46,482,812	49,232,266
285,000	683,147	-	-	-	-
2,608,587	13,406,883	13,502,177	13,015,100	1,891,407	2,346,622
36,060,576	40,731,017	45,221,277	47,732,142	48,374,219	51,578,888
94,761,393	85,584,758	93,719,688	98,590,252	113,189,055	119,857,136
3,600,028	4,161,286	3,537,867	1,946,088	2,744,103	3,064,646
(1,219,292)	13,500,565	16,843,304	16,581,827	5,219,977	(3,975,312)
97,142,129	103,246,609	114,100,859	117,118,167	121,153,135	118,946,470

**UNITED CITY OF YORKVILLE, ILLINOIS**
**Changes in Net Position - Last Ten Fiscal Years\***  
**April 30, 2016 (Unaudited)**

	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Expenses										
Governmental Activities										
General Government	\$ 4,871,741	5,688,953	5,513,569	4,367,204	4,757,527	5,731,692	3,121,857	5,808,954	4,075,153	4,533,840
Public Safety	2,761,019	3,233,955	3,099,998	3,665,295	3,287,448	2,905,184	3,750,318	918,131	4,393,482	6,073,977
Community Development	502,434	553,220	502,929	447,491	394,687	307,053	356,689	2,029,523	592,588	649,507
Public Works	4,139,483	3,511,697	3,024,306	3,082,318	3,420,923	2,861,052	2,983,200	3,874,698	3,140,446	3,955,539
Library	757,256	955,385	1,044,318	1,103,649	1,170,275	871,050	932,748	407,537	930,024	877,154
Parks and Recreation	2,112,376	2,157,818	2,155,995	2,217,232	1,645,468	1,862,044	1,812,483	3,444,587	2,381,698	2,225,512
Unallocated Bad Debt Adjustment	-	-	-	1,016,132	-	-	-	-	-	-
Interest on Long-Term Debt	958,673	723,618	741,303	757,192	723,246	704,213	691,551	698,519	611,243	540,506
Total Governmental Activities Expenses	16,102,982	16,824,646	16,082,418	16,656,513	15,399,574	15,242,288	13,648,846	17,181,949	16,124,634	18,856,035
Business-Type Activities										
Water	2,975,674	3,036,973	3,332,313	2,416,462	2,396,100	2,505,247	2,638,252	1,595,266	2,792,755	3,257,504
Sewer	1,242,655	1,177,924	1,322,270	1,569,785	1,628,159	1,653,025	1,630,023	2,710,511	1,704,058	1,789,770
Recreation Center	-	-	675,617	634,346	688,218	657,479	592,707	232,882	-	-
Total Business-Type Activities Expenses	4,218,329	4,214,897	5,330,200	4,620,593	4,712,477	4,815,751	4,860,982	4,538,659	4,496,813	5,047,274
Total Primary Government Expenses	20,321,311	21,039,543	21,412,618	21,277,106	20,112,051	20,058,039	18,509,828	21,720,608	20,621,447	23,903,309
Program Revenues										
Governmental Activities										
Charges for Services										
General Government	1,808,797	1,775,663	1,723,173	1,795,244	1,840,958	2,057,279	1,751,309	2,381,788	2,885,990	3,072,590
Public Safety	-	-	-	-	-	-	-	-	-	-
Public Works	-	-	29,018	-	-	-	-	-	-	-
Library	19,616	27,045	427,842	61,096	48,983	50,582	58,794	74,037	44,522	53,372
Parks and Recreation	578,148	376,857	-	388,913	342,311	265,698	265,614	299,478	352,714	408,469
Operating Grants/Contributions	41,925	778,342	19,664	629,822	830,767	633,091	696,058	1,135,659	943,410	774,856
Capital Grants/Contributions	3,940,737	1,909,670	922,409	10,650,597	1,596,067	1,409,412	3,317,256	1,229,829	768,423	3,317,330
Total Governmental Activities Program Revenues	6,389,223	4,867,577	3,122,106	13,525,672	4,659,086	4,416,062	6,089,031	5,120,791	4,995,059	7,626,617
Business-Type Activities										
Charges for Services										
Water	3,097,565	1,920,029	1,742,057	1,875,826	2,543,796	2,592,652	2,823,357	2,394,494	2,626,114	3,624,374
Sewer	3,477,706	855,334	789,781	1,991,015	1,476,558	1,366,022	1,358,420	1,130,954	1,186,389	1,388,258
Recreation	-	-	497,992	582,889	620,020	620,489	493,617	44,891	-	-
Operating Grants/Contributions	-	-	-	-	-	-	-	-	-	-
Capital Grants/Contributions	2,085,002	1,895,447	343,578	14,473,957	241,344	2,433,079	4,829,491	1,658,648	6,805	2,029,848
Total Business-Type Activities Program Revenues	8,660,273	4,670,810	3,373,408	18,923,687	4,881,718	7,012,242	9,504,885	5,228,987	3,819,308	7,042,480
Total Primary Government Program Revenues	15,049,496	9,538,387	6,495,514	32,449,359	9,540,804	11,428,304	15,593,916	10,349,778	8,814,367	14,669,097

	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Net (Expense) Revenue										
Governmental Activities	\$ (11,957,069)	(12,960,312)	(3,130,841)	(10,740,488)	(10,826,226)	(7,559,815)	(12,061,158)	(11,129,575)	(11,129,575)	(11,229,418)
Business-Type Activities	455,913	(1,956,792)	14,303,094	169,241	2,196,491	4,643,903	690,328	(677,505)	(677,505)	1,995,206
Total Primary Government										
Net (Expense) Revenue	<u>(11,501,156)</u>	<u>(14,917,104)</u>	<u>11,172,253</u>	<u>(10,571,247)</u>	<u>(8,629,735)</u>	<u>(2,915,912)</u>	<u>(11,370,830)</u>	<u>(11,807,080)</u>	<u>(11,807,080)</u>	<u>(9,234,212)</u>
General Revenues and Other Changes in Net Position										
Governmental Activities										
Taxes										
Property	1,950,798	3,644,499	3,670,632	4,087,698	4,281,902	4,953,862	4,743,599	4,670,934	4,850,981	4,901,983
Sales	2,647,678	2,507,664	2,474,549	2,480,213	2,577,651	2,962,810	4,409,926	4,573,026	4,782,712	4,904,967
Income	1,040,678	1,053,292	1,124,204	1,280,519	1,306,325	1,444,426	1,587,324	1,613,102	1,735,422	1,715,155
Utility	1,288,406	1,612,834	1,630,188	1,542,649	1,614,294	1,568,699	1,553,693	1,633,242	1,600,296	1,585,758
Other	480,941	534,601	861,936	641,360	780,863	963,524	922,439	988,822	1,127,859	1,265,439
Development Fees	2,646,071	2,447,936	454,822	-	-	-	-	-	-	-
Interest	448,746	320,046	74,761	73,327	6,762	10,388	16,368	14,895	(176,911)	9,828
Miscellaneous	210,040	1,076,159	1,336,958	783,999	764,528	667,637	690,456	737,693	1,736,079	761,857
Transfers	2,754,737	540,525	(2,243,491)	134,209	174,908	-	-	(1,626,263)	(1,133,972)	(1,134,654)
Total Governmental Activities	<u>13,468,095</u>	<u>13,737,556</u>	<u>9,384,559</u>	<u>11,023,974</u>	<u>11,507,233</u>	<u>12,571,346</u>	<u>13,923,805</u>	<u>12,605,451</u>	<u>14,522,466</u>	<u>14,010,333</u>
Business-Type Activities										
Property Taxes	-	-	-	-	-	1,883,730	1,883,730	-	-	-
Interest	352,654	230,212	52,314	5,527	3,401	2,687	9,542	11,491	11,206	6,685
Connection Fees	-	1,670,495	549,578	-	-	-	-	-	-	-
Miscellaneous	153,744	124,400	1,815	-	-	60,691	(1,624,872)	182,783	174,404	64,678
Transfers	(2,754,737)	(540,525)	2,243,491	(134,209)	(174,908)	-	-	1,626,263	1,133,972	1,134,654
Total Business-Type Activities	<u>(2,248,339)</u>	<u>1,484,582</u>	<u>2,847,198</u>	<u>(128,682)</u>	<u>(171,507)</u>	<u>1,947,108</u>	<u>268,400</u>	<u>1,820,537</u>	<u>1,319,582</u>	<u>1,206,017</u>
Total Primary Government	<u>11,219,756</u>	<u>15,222,138</u>	<u>12,231,757</u>	<u>10,895,292</u>	<u>11,335,726</u>	<u>14,518,454</u>	<u>14,192,205</u>	<u>14,425,988</u>	<u>15,842,048</u>	<u>15,216,350</u>
Changes in Net Position										
Governmental Activities	1,511,026	777,244	6,253,718	283,486	681,007	5,011,531	1,862,647	1,475,876	3,392,891	2,780,915
Business-Type Activities	(1,792,426)	(472,210)	17,150,292	40,559	2,024,984	6,591,011	958,728	1,143,032	642,077	3,201,223
Total Primary Government	<u>(281,400)</u>	<u>305,034</u>	<u>23,404,010</u>	<u>324,045</u>	<u>2,705,991</u>	<u>11,602,542</u>	<u>2,821,375</u>	<u>2,618,908</u>	<u>4,034,968</u>	<u>5,982,138</u>

\* Accrual Basis of Accounting

## UNITED CITY OF YORKVILLE, ILLINOIS

### Fund Balances of Governmental Funds - Last Ten Fiscal Years\* April 30, 2016 (Unaudited)

	2007	2008	2009
General Fund			
Reserved	\$ 2,476,718	287,036	164,587
Unreserved	2,841,106	2,665,300	1,230,953
Nonspendable	-	-	-
Restricted	-	-	-
Assigned	-	-	-
Unassigned	-	-	-
Total General Fund	5,317,824	2,952,336	1,395,540
All Other Governmental Funds			
Reserved	4,460,492	3,630,544	3,505,069
Unreserved, Reported in,			
Special Revenue Funds	444,906	1,128,049	642,298
Debt Service Funds	(100,567)	(237,259)	-
Capital Projects Funds	(276,107)	(514,524)	(560,274)
Nonspendable	-	-	-
Restricted	-	-	-
Committed	-	-	-
Assigned	-	-	-
Unassigned	-	-	-
Total All Other Governmental Funds	4,528,724	4,006,810	3,587,093

\* Modified Accrual Basis of Accounting

Note: The City adopted GASB Statement 54 for the fiscal year ended April 30, 2012.

2010	2011	2012	2013	2014	2015	2016
39,497	136,917	-	-	-	-	-
(532,436)	(408,817)	-	-	-	-	-
-	-	153,770	139,985	156,680	145,012	138,312
-	-	-	-	-	984,526	1,216,288
-	-	332,500	-	-	-	-
-	-	784,353	4,083,835	3,703,901	3,696,520	4,337,106
(492,939)	(271,900)	1,270,623	4,223,820	3,860,581	4,826,058	5,691,706
3,482,941	3,323,515	-	-	-	-	-
403,793	828,903	-	-	-	-	-
-	-	-	-	-	-	-
(626,102)	(586,372)	-	-	-	-	-
-	-	27,913	34,586	34,385	33,284	37,376
-	-	3,565,649	3,549,913	1,951,407	1,767,419	1,848,358
-	-	264,616	305,804	527,635	537,853	480,034
-	-	428,933	504,314	824,301	4,788,775	3,004,149
-	-	(874,152)	(571,615)	(534,087)	(624,928)	(584,901)
3,260,632	3,566,046	3,412,959	3,823,002	2,803,641	6,502,403	4,785,016



# UNITED CITY OF YORKVILLE, ILLINOIS

## Changes in Fund Balances of Governmental Funds - Last Ten Fiscal Years\* April 30, 2016 (Unaudited)

	2007	2008	2009	2010
<b>Revenues</b>				
Taxes	\$ 6,100,171	7,966,070	8,350,100	8,694,985
Intergovernmental	1,610,978	2,164,579	1,350,083	1,910,171
Licenses, Permits and Fees	4,958,458	4,508,936	2,476,691	894,871
Charges for Services	-	-	-	1,252,904
Fines and Forfeitures	94,174	118,565	139,875	166,078
Interest	448,746	320,046	74,761	73,327
Miscellaneous	438,340	989,443	1,344,427	676,539
<b>Total Revenues</b>	<b>13,650,867</b>	<b>16,067,639</b>	<b>13,735,937</b>	<b>13,668,875</b>
<b>Expenditures</b>				
General Government	5,000,288	5,652,456	5,065,127	4,590,261
Public Safety	2,589,749	3,015,178	3,160,730	3,260,256
Community Development	303	553,220	502,929	423,835
Public Works	2,602,247	4,473,822	1,752,822	1,976,664
Library	560,248	797,388	828,294	915,195
Parks and Recreation	1,923,584	2,231,553	2,035,413	1,532,422
Capital Outlay	7,943,295	1,654,695	2,199,602	242,005
Debt Service				
Cost of Issuance	14,150	-	-	-
Principal Retirement	205,000	345,000	559,940	849,937
Interest and Fiscal Charges	958,673	768,817	749,703	764,364
<b>Total Expenditures</b>	<b>21,797,537</b>	<b>19,492,129</b>	<b>16,854,560</b>	<b>14,554,939</b>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<b>(8,146,670)</b>	<b>(3,424,490)</b>	<b>(3,118,623)</b>	<b>(886,064)</b>
<b>Other Financing Sources (Uses)</b>				
Disposal of Capital Assets	-	86,716	9,081	-
Adjustment for Bad Debts	-	-	-	(1,016,132)
Debt Issuance	1,500,000	-	937,500	-
Accrued Interest on Sale of Bonds	-	-	-	-
Bond Premium/(Discount)	-	-	-	-
Payment to Escrow Agent	(925,000)	-	-	-
Transfers In	3,602,435	2,803,008	2,924,616	2,046,452
Transfers Out	(2,297,435)	(2,262,483)	(2,729,087)	(1,912,243)
	<b>1,880,000</b>	<b>627,241</b>	<b>1,142,110</b>	<b>(881,923)</b>
<b>Net Change in Fund Balances</b>	<b>(6,266,670)</b>	<b>(2,797,249)</b>	<b>(1,976,513)</b>	<b>(1,767,987)</b>
<b>Debt Service as a Percentage of Noncapital Expenditures</b>	<b>8.020%</b>	<b>7.104%</b>	<b>9.021%</b>	<b>11.227%</b>

\* Modified Accrual Basis of Accounting

2011	2012	2013	2014	2015	2016
9,254,138	10,020,005	6,767,061	5,176,481	11,830,762	12,103,254
2,479,758	2,906,407	7,545,978	9,469,590	3,312,823	3,180,626
486,264	336,683	400,718	393,746	379,242	493,619
1,519,004	1,842,620	1,479,712	2,169,670	2,749,195	2,897,718
228,009	194,256	195,287	191,887	154,789	143,094
6,762	10,388	16,368	14,895	(176,911)	9,828
763,503	667,637	690,456	737,693	1,736,079	761,857
14,737,438	15,977,996	17,095,580	18,153,962	19,985,979	19,589,996
4,724,320	5,501,632	3,498,104	5,685,541	3,910,635	3,928,055
2,886,313	2,849,067	3,568,665	3,834,655	4,337,573	4,689,129
395,291	307,053	365,188	407,537	592,588	649,507
2,038,458	1,926,169	1,841,795	2,207,757	2,361,827	2,460,192
975,587	691,525	752,373	737,191	748,905	694,441
1,360,244	1,488,018	1,450,824	1,644,065	2,041,792	1,803,333
376,030	101,133	572,022	2,050,456	3,285,489	3,653,071
-	-	-	-	-	-
896,544	1,038,254	1,025,074	1,099,223	844,112	1,040,880
733,106	701,809	663,495	641,673	496,090	604,406
14,385,893	14,604,660	13,737,540	18,308,098	18,619,011	19,523,014
351,545	1,373,336	3,358,040	(154,136)	1,366,968	66,982
-	16,100	5,200	16,325	-	48,446
-	-	-	-	-	-
-	-	-	8,053,963	6,670,678	1,627,183
-	-	-	-	-	-
-	-	-	115,109	119,680	122,288
-	-	-	(7,787,598)	(2,359,115)	(1,581,984)
1,848,135	1,047,727	1,504,002	2,881,535	1,375,448	1,326,090
(1,673,227)	(1,047,727)	(1,504,002)	(4,507,798)	(2,509,420)	(2,460,744)
174,908	16,100	5,200	(1,228,464)	3,297,271	(918,721)
526,453	1,389,436	3,363,240	(1,382,600)	4,664,239	(851,739)
11.709%	13.098%	17.159%	11.540%	9.497%	10.293%

## UNITED CITY OF YORKVILLE, ILLINOIS

### Assessed Value and Actual Value of Taxable Property - Last Ten Fiscal Years April 30, 2016 (Unaudited)

Fiscal Year	Tax Levy Year	Residential Property	Farm
2007	2006	\$ 316,602,897	\$ 2,384,569
2008	2007	399,859,224	2,643,309
2009	2008	440,037,839	2,562,106
2010	2009	444,422,818	2,524,355
2011	2010	407,528,709	2,398,027
2012	2011	367,600,683	2,450,231
2013	2012	332,551,186	2,568,351
2014	2013	311,316,069	2,618,131
2015	2014	310,655,449	2,743,283
2016	2015	320,914,471	2,861,401

Data Source: Office of the County Clerk

Note: Property is assess at 33% of actual value.

Commercial Property	Industrial Property	Railroad Property	Total Taxable Assessed Value	Total Direct Tax Rate
\$ 71,761,771	\$ 8,068,081	\$ 17,328	\$ 398,834,646	0.4547
98,576,640	8,541,508	17,328	509,638,009	0.4164
117,707,447	6,914,772	17,328	567,239,492	0.4267
124,381,958	6,921,977	17,328	578,268,436	0.4374
122,304,406	6,820,310	17,328	539,068,780	0.9019
112,753,206	7,283,729	17,328	490,105,177	0.7046
101,264,981	6,720,962	17,328	443,122,808	0.7490
99,434,012	6,656,792	17,328	420,042,332	0.7738
90,744,145	12,668,201	17,328	416,828,406	0.7581
84,529,087	13,000,039	17,329	421,322,327	0.7361

# UNITED CITY OF YORKVILLE, ILLINOIS

## Principal Property Taxpayers - Current Tax Levy Year and Nine Tax Levy Years Ago April 30, 2016 (Unaudited)

Taxpayer	2015 Tax Levy			2006 Tax Levy		
	Taxable Assessed Value	Rank	Percentage of Total City Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Total City Taxable Assessed Value
Menard, Inc	\$ 5,864,784	1	1.39%			
Kendall Holdings LLC	4,827,673	2	1.15%			
Yorkville Marketplace LLC	4,742,852	3	1.13%			
Copley Ventures, Inc.	3,726,607	4	0.88%			
Target Corporation	3,092,795	5	0.73%			
Boombah Properties LLC	2,924,928	6	0.69%			
Wrigley Manufacturing Co., LLC	2,751,467	7	0.65%	\$ 3,779,300	1	0.95%
York Meadows LLC	2,478,455	8	0.59%	1,403,880	4	0.35%
Yorkville Leased Housing Assoc.	2,341,056	9	0.56%			
NCG Yorkville LLC	1,825,387	10	0.43%			
T-L Countryside LLC				1,638,590	2	0.41%
Yorkville National Bank				1,448,040	3	0.36%
Castle Bank Yorkville				1,400,500	5	0.35%
Bank of Ravenswood				1,207,560	6	0.30%
Elite Yorkville LLC				943,580	7	0.24%
Windrose Yorkville Properties				810,670	8	0.20%
Walker Custom Homes, Inc				658,690	9	0.17%
American National Bank & Trust of Chicago				602,150	10	0.20%
	<u>34,576,004</u>		<u>8.21%</u>	<u>13,892,960</u>		<u>3.53%</u>

Data Source: Office of the County Clerk

**UNITED CITY OF YORKVILLE, ILLINOIS**

**Direct and Overlapping Property Tax Rates - Last Ten Tax Levy Years**  
**April 30, 2016 (Unaudited)**

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**See Following Page**

## UNITED CITY OF YORKVILLE, ILLINOIS

### Direct and Overlapping Property Tax Rates - Last Ten Tax Levy Years April 30, 2016 (Unaudited)

	2006	2007	2008
City Direct Rates			
Corporate	0.0142	0.0564	0.1329
Bonds and Interest	-	-	-
IMRF	0.0725	0.0968	0.0724
Police Protection	0.0788	0.0699	0.0550
Police Pension	0.0690	0.0589	0.0573
Garbage	0.0524	-	-
Audit	0.0081	0.0070	0.0073
Liability Insurance	0.0404	0.0391	0.0387
Social Security	0.1084	0.0771	0.0541
School Crossing Guard	0.0065	0.0047	0.0043
Unemployment Insurance	0.0044	0.0065	0.0047
Total Direct Rates	0.4547	0.4164	0.4267
Overlapping Rates			
Kendall County	0.5925	0.5595	0.5724
Kendall County Forest Preserve	0.0299	0.1292	0.0966
Bristol Township	0.3122	0.2906	0.2921
Bristol - Kendall Fire District	0.5484	0.5738	0.5896
Yorkville - Bristol Sanitary District	0.0339	0.0291	-
Yorkville Community Unit School District #115	4.4474	4.4474	4.5923
Waubonsee Community College District #516	0.4005	0.3924	0.3990
Yorkville Public Library	0.3697	0.2210	0.2099
Total Direct and Overlapping Rates	7.1892	7.0594	7.1786

Data Source: Office of the County Clerk

#### Notes:

- (1) Rates are per \$100 of Assessed Value.
- (2) Representative tax rates for other government units are from Bristol Township

2009	2010	2011	2012	2013	2014	2015
0.1138	0.1472	0.2108	0.2354	0.2484	0.2503	0.2380
-	0.4105	0.1477	0.1097	0.0797	0.0397	0.0113
0.0778	0.0804	0.0918	0.1016	0.1071	0.1080	-
0.0584	0.0620	0.0714	0.0790	0.0833	0.0840	0.2407
0.0583	0.0670	0.0900	0.1229	0.1493	0.1694	0.1959
-	-	-	-	-	-	-
0.0095	0.0098	0.0082	0.0068	0.0071	0.0072	0.0069
0.0583	0.0615	0.0082	0.0090	0.0095	0.0096	0.0091
0.0528	0.0546	0.0612	0.0677	0.0714	0.0720	0.0342
0.0042	0.0044	0.0051	0.0056	0.0060	0.0060	-
0.0043	0.0045	0.0102	0.0113	0.0119	0.0120	-
0.4374	0.9019	0.7046	0.7490	0.7738	0.7581	0.7361
0.5734	0.6396	0.6999	0.7446	0.8009	0.8085	0.7909
0.0944	0.1041	0.1205	0.1495	0.1640	0.1826	0.1787
0.2963	0.3246	0.3693	0.3934	0.4239	0.4172	0.3960
0.6007	0.6734	0.7176	0.7356	0.7718	0.8041	0.8077
-	-	-	-	-	-	-
4.6973	5.2767	5.9101	6.7561	7.4081	7.7083	7.8713
0.4037	0.4115	0.4702	0.5306	0.5691	0.5973	0.5885
0.2172	0.2589	0.3042	0.3242	0.3241	0.3299	0.3287
7.3204	8.5907	9.2964	10.3830	11.2357	11.6060	11.6979



# UNITED CITY OF YORKVILLE, ILLINOIS

## Property Tax Levies and Collections - Last Ten Fiscal Years April 30, 2016 (Unaudited)

Fiscal Year	Tax Levy Year	Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years***	Total Collections to Date **	
			Amount	Percentage of Levy		Amount	Percentage of Levy
2007	2005	\$ 1,569,528	\$ 1,566,118	99.78%	-	\$ 1,566,118	99.78%
2008	2006	1,813,501	1,813,308	99.99%	-	1,813,308	99.99%
2009	2007	2,122,133	2,101,984	99.05%	-	2,101,984	99.05%
2010	2008	2,420,411	2,407,483	99.47%	-	2,407,483	99.47%
2011	2009	2,529,057	2,521,570	99.70%	-	2,521,570	99.70%
2012	2010*	4,862,185	4,849,681	99.74%	-	4,849,681	99.74%
2013	2011*	3,452,742	3,435,616	99.50%	-	3,435,616	99.50%
2014	2012*	3,318,990	3,193,672	96.22%	-	3,193,672	96.22%
2015	2013*	3,250,204	3,234,448	99.52%	-	3,234,448	99.52%
2016	2014*	3,159,892	3,146,278	99.57%	-	3,146,278	99.57%

Data Source: Office of the County Treasurer

\* The 2010, 2011, 2012, 2013 and 2014 tax levy extended amounts include bonds and interest in the amount of \$2,212,770, \$723,689, \$486,150, \$334,816 and \$165,564, respectively, that were previously abated.

\*\* Includes property taxes collected in the current year that may be attributable to prior years. These collections, if any, are immaterial as 99% or greater of the current year's tax levy has historically been collected during the respective fiscal year. Additionally, information to associate any non-current tax collections to a specific tax levy is not readily available.

\*\*\* Information for collections in subsequent years is unavailable.

Note: Property in the City is reassessed each year. Property is assessed at 33% of actual value.

**UNITED CITY OF YORKVILLE, ILLINOIS**

**Estimate of Taxable Sales by Category - Last Ten Calendar Years  
April 30, 2016 (Unaudited)**

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**See Following Page**

## UNITED CITY OF YORKVILLE, ILLINOIS

### Estimate of Taxable Sales by Category - Last Ten Calendar Years April 30, 2016 (Unaudited)

	2006	2007	2008
General Merchandise*	\$ -	51,257	276,566
Food	376,442	390,544	326,495
Drinking and Eating Places	203,071	214,845	230,623
Apparel*	-	4,228	19,792
Furniture & H.H. & Radio	44,882	43,654	26,443
Lumber, Building Hardware	556,171	854,375	715,491
Automobile and Filling Stations	109,129	109,474	143,432
Drugs and Miscellaneous Retail	969,694	522,118	347,137
Agriculture and All Others	274,340	284,907	250,300
Manufacturers	124,549	111,043	167,006
Total	2,658,278	2,586,445	2,503,285
City Direct Sales Tax Rate	1.00%	1.00%	1.00%

Data Source: Illinois Department of Revenue - Local Tax Allocation Division

Data available for calendar year only.

\* Data by category is not available from the State of Illinois for categories with less than four taxpayers. However, they are included in the totals. Per the State of Illinois, there must not have been four taxpayers during the year 2006 through 2011.

2009	2010	2011	2012	2013	2014	2015
449,732	508,825	555,129	571,210	594,685	593,361	608,996
276,477	258,675	262,556	259,509	266,937	289,897	385,034
236,676	248,772	268,418	279,649	293,131	299,300	332,752
52,413	58,032	68,320	85,797	88,739	87,834	95,975
15,300	21,282	-	7,727	3,370	2,710	2,597
347,804	359,245	352,669	362,987	413,711	446,440	470,357
164,330	187,309	194,135	178,282	156,091	146,062	160,717
372,802	562,570	603,718	582,001	597,615	566,665	362,225
175,964	53,410	58,065	64,558	89,360	161,114	232,923
302,537	323,334	191,287	78,346	89,239	90,998	102,011
2,394,035	2,581,454	2,554,297	2,470,066	2,592,877	2,684,381	2,753,587
1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%

## UNITED CITY OF YORKVILLE, ILLINOIS

### Direct and Overlapping Sales Tax Rates - Last Ten Fiscal Years April 30, 2016 (Unaudited)

Fiscal Year	State Sales Tax	Local Sales Tax to City	City Non-Home Rule Sales Tax*	County Sales Tax	County Public Safety Property	Total Sales Tax Rate
2007	5.00%	1.00%	0.00%	0.25%	0.50%	6.75%
2008	5.00%	1.00%	0.00%	0.25%	1.00%	7.25%
2009	5.00%	1.00%	0.00%	0.25%	1.00%	7.25%
2010	5.00%	1.00%	0.00%	0.25%	1.00%	7.25%
2011	5.00%	1.00%	0.00%	0.25%	1.00%	7.25%
2012	5.00%	1.00%	1.00%	0.25%	1.00%	8.25%
2013	5.00%	1.00%	1.00%	0.25%	1.00%	8.25%
2014	5.00%	1.00%	1.00%	0.25%	1.00%	8.25%
2015	5.00%	1.00%	1.00%	0.25%	1.00%	8.25%
2016	5.00%	1.00%	1.00%	0.25%	1.00%	8.25%

Data Source: Illinois Department of Revenue

\*Non-Home Rule Sales Tax was implemented on January 1, 2012.

The above tax rates are for General Merchandise.

**UNITED CITY OF YORKVILLE, ILLINOIS**

**Ratios of Outstanding Debt by Type - Last Ten Fiscal Years**  
**April 30, 2016 (Unaudited)**

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**See Following Page**

# UNITED CITY OF YORKVILLE, ILLINOIS

## Ratios of Outstanding Debt by Type - Last Ten Fiscal Years April 30, 2016 (Unaudited)

Fiscal Year	Governmental Activities				General Obligation and Alternative Revenue Source Bonds
	General Obligation and Alternative Revenue Source Bonds	Debt Certificates	Loans Payable *	Other Commitments	
2007	\$ 16,475,000	\$ 695,000	\$ -	\$ 106,890	\$ 19,540,000
2008	16,255,000	570,000	450,000	106,890	19,300,000
2009	15,945,000	430,000	1,277,560	106,890	19,070,000
2010	15,365,000	285,000	1,152,623	1,890	18,855,000
2011	14,715,000	190,000	1,001,079	1,890	18,605,000
2012	13,925,000	95,000	847,825	1,890	18,175,000
2013	13,025,000	-	855,601	1,890	17,905,000
2014	12,520,000	-	940,341	1,890	16,855,000
2015	16,120,000	-	901,907	1,890	15,700,000
2016	15,070,000	-	938,210	1,890	18,555,000

Note: Details regarding the City's outstanding debt can be found in the notes to the financial statements.

(1) See the Schedule of Demographic and Economic Statistics for personal income and population data.

\* IEPA Loan L17-013000 and L17-115300 were reported as Governmental Activities prior to Fiscal Year 2007.

Business-Type Activities					
Debt Certificates	IEPA Loans Payable	Other Commitments	Total Primary Government	Percentage of Personal Income (1)	Per Capita (1)
\$ 10,423,461	\$ 2,752,666	\$ 1,319,742	\$ 51,312,759	12.65%	\$ 4,580
10,198,112	3,062,837	3,114,694	53,057,533	12.38%	4,736
9,932,125	2,884,366	2,670,505	52,316,446	11.88%	3,107
9,571,912	2,686,846	2,523,422	50,441,693	12.13%	2,996
9,064,112	2,483,882	2,296,958	48,357,921	11.43%	2,858
8,460,000	2,275,320	2,065,958	45,845,993	10.30%	2,655
7,465,000	2,060,997	1,952,534	43,266,022	9.25%	2,470
6,680,000	1,880,084	1,919,909	40,797,224	8.70%	2,291
5,865,000	1,694,504	1,942,898	42,226,199	8.72%	2,325
5,220,000	1,504,138	2,000,619	43,289,857	8.69%	2,346



# UNITED CITY OF YORKVILLE, ILLINOIS

## Ratios of General Bonded Debt Outstanding - Last Ten Fiscal Years April 30, 2016 (Unaudited)

Fiscal Year	General Obligation and Alternative Revenue Source Bonds	Less: Amounts Available in Debt Service	Total	Percentage of Total Taxable Assessed Value of Property (1)	Per Capita (2)
2007	\$ 36,015,000	\$ -	\$ 36,015,000	9.03%	\$ 3,214
2008	35,555,000	-	35,555,000	6.98%	3,173
2009	35,015,000	-	35,015,000	6.17%	2,080
2010	34,220,000	-	34,220,000	5.92%	2,032
2011	33,320,000	-	33,320,000	6.18%	1,969
2012	32,100,000	578,443	31,521,557	6.43%	1,826
2013	30,930,000	-	30,930,000	6.98%	1,766
2014	29,375,000	-	29,375,000	6.99%	1,650
2015	31,820,000	-	31,820,000	7.63%	1,752
2016	33,625,000	-	33,625,000	7.98%	1,822

Note: Details regarding the City's outstanding debt can be found in the notes to the financial statements.

(1) See the Schedule of Assessed Value and Actual Value of Taxable Property for property value data.

(2) See the Schedule of Demographic and Economic Statistics for personal income and population data.

# UNITED CITY OF YORKVILLE, ILLINOIS

## Schedule of Direct and Overlapping Governmental Activities Debt April 30, 2016 (Unaudited)

Governmental Unit	(1) Gross Debt	(2) Percentage of Debt Applicable to City *	(3) City's Share of Debt
United City of Yorkville	\$ 16,010,100	100.000%	\$ 16,010,100
Overlapping Debt			
County of Kendall (4)	33,413,762	15.97%	5,336,178
Forest Preserve District of Kendall County	44,630,000	15.97%	7,127,411
Yorkville Community Unit School District #115	76,449,474	59.80%	45,716,785
Waubensee Community College District #516	67,145,000	5.16%	3,464,682
Plano Community Unit School District #88	37,086,772	0.35%	129,804
Newark Community Consolidated School District #66	1,340,000	0.42%	5,628
Total Overlapping Debt	260,065,008		61,780,488
Total Direct and Overlapping Debt	276,075,108		77,790,588

Data Source: Kendall County Tax Extension Department

\* Determined by ratio of assessed valuation of property subject to taxation in the City to valuation of property subject to taxation in overlapping unit.

### Notes:

(1) As of February 3, 2016.

(2) Percentages are based on 2015 EAV's, the latest available.

(3) The United City of Yorkville has \$86,349,000 in outstanding non-committal debt which is expected to be paid from sources other than City revenues.

(4) Includes Public Building Commission.

## UNITED CITY OF YORKVILLE, ILLINOIS

### Schedule of Legal Debt Margin - Last Ten Fiscal Years April 30, 2016 (Unaudited)

	2007	2008	2009	2010
Legal Debt Limit	\$ 34,399,488	43,956,278	48,924,406	49,875,653
Total Net Debt Applicable to Limit	19,868,461	19,518,112	19,037,125	18,356,912
Legal Debt Margin	14,531,027	24,438,166	29,887,281	31,518,741
Total Net Debt Applicable to the Limit as a Percentage of Debt Limit	57.76%	44.40%	38.91%	36.81%

2011	2012	2013	2014	2015	2016
46,494,682	42,271,572	38,219,342	36,228,651	35,951,450	36,339,051
17,529,112	24,860,000	22,945,000	19,290,000	14,855,000	13,420,000
28,965,570	17,411,572	15,274,342	16,938,651	21,096,450	22,919,051
37.70%	58.81%	60.04%	53.25%	41.32%	36.93%

Legal Debt Margin Calculation for Fiscal Year 2015	
Assessed Value	<u>\$ 421,322,327</u>
Bonded Debt Limit - 8.625% of Assessed Value	36,339,051
Amount of Debt Applicable to Limit	<u>13,420,000</u>
Legal Debt Margin	<u>22,919,051</u>

# UNITED CITY OF YORKVILLE, ILLINOIS

## Pledged-Revenue Coverage - Last Ten Fiscal Years

### Governmental Activities

April 30, 2016 (Unaudited)

Fiscal Year	Incremental Property/ Property Tax	Municipal Utility Tax	Motor Fuel Tax	Municipal Sales Tax	Net Available Revenue	Debt Service		Coverage
						Principal	Interest	
2007	\$ 130,078	\$ 696,096	\$ 291,666	\$ 2,676,261	\$ 3,794,101	\$ 90,000	\$ 426,142	7.35
2008	177,205	933,623	328,650	2,506,434	3,945,912	220,000	317,662	7.34
2009	215,853	922,095	307,882	2,500,285	3,946,115	235,000	308,801	7.26
2010	222,927	833,669	434,263	2,446,099	3,936,958	405,000	299,239	5.59
2011	234,718	873,999	425,971	2,569,233	4,103,921	425,000	283,604	5.79
2012	586,590	-	417,416	2,552,483	3,556,489	440,000	267,104	5.03
2013	364,742	-	402,932	2,490,503	3,258,177	460,000	249,609	4.59
2014	315,790	-	-	2,586,460	2,902,250	400,000	230,917	4.60
2015	327,984	-	-	2,704,651	3,032,635	225,000	56,789	10.76
2016	164,852	144,723	-	2,778,116	3,087,691	255,000	53,550	10.01

#### Notes:

Details regarding the City's outstanding debt can be found in the Notes to the Financial Statements.

Series 2014, 2014A and 2015A Bonds are payable from revenues from Sales Taxes and incremental taxes, if any, from the Countryside TIF. Series 2014B Bonds are partially payable from Utility Taxes and Property Taxes.

**UNITED CITY OF YORKVILLE, ILLINOIS**

**Pledged-Revenue Coverage - Last Ten Fiscal Years**

**Business-Type Activities**

**April 30, 2016 (Unaudited)**

Fiscal Year	Water and Sewer Revenues	Less: Operating Expenses	State Income Tax	Non-Home Rule Sales Tax	Net Available Revenue	Debt Service		Coverage
						Principal	Interest	
2007	\$ 4,326,932	\$ 2,696,903	\$ 1,040,678	\$ -	\$ 2,670,707	\$ 160,000	\$ 708,001	\$ 3.08
2008	4,259,945	2,528,710	1,053,292	-	2,784,527	240,000	777,258	2.74
2009	5,278,990	2,339,379	1,004,980	-	3,944,591	230,000	789,840	3.87
2010	3,738,010	1,978,482	1,277,889	-	3,037,417	235,000	813,634	2.90
2011	4,020,017	1,895,466	1,315,321	-	3,439,872	250,000	804,306	3.26
2012	5,891,708	2,776,270	1,444,426	410,327	4,559,864	260,000	793,668	4.33
2013	4,432,710	2,895,830	1,587,324	1,919,423	5,043,627	270,000	769,100	4.85
2014	3,379,454	1,695,780	1,613,102	1,986,566	5,283,342	1,050,000	759,986	2.92
2015	3,646,020	1,929,555	1,735,422	2,078,061	5,529,948	1,175,000	704,410	2.94
2016	4,493,694	2,386,468	1,715,155	2,126,851	5,949,232	1,245,000	624,002	3.18

Notes:

Details regarding the City's outstanding debt can be found in the notes to the financial statements.

Water and Sewer revenues exclude capital contributions and developer donations. Operating expenses do not include depreciation or amortization expenses.

## UNITED CITY OF YORKVILLE, ILLINOIS

### Demographic and Economic Statistics - Last Ten Calendar Years April 30, 2016 (Unaudited)

Calendar Year	Population (1)	Personal Income (4)	Per Capita Personal Income (4)	Median Age (1)	School Enrollment (2)	Unemployment Rate (3)
2006	11,204	\$ 405,710,177	\$ 43,635	33.2	3,561	2.60%
2007	11,204	428,700,489	45,913	33.2	4,270	3.10%
2008	16,838	440,229,833	46,910	33.2	4,774	3.80%
2009	16,838	415,835,242	44,099	33.2	5,105	6.60%
2010	16,921	423,231,547	44,691	32.4	5,283	6.40%
2011	17,266	445,027,116	46,877	33.5	5,426	5.90%
2012	17,518	467,491,704	49,110	32.9	5,474	5.20%
2013	17,804	468,864,947	49,123	31.1	5,630	8.20%
2014	18,161	484,322,292	50,690	31.6	5,786	6.40%
2015	18,451	498,270,774	52,150	31.6	5,801	4.80%

#### Data Source:

- (1) U.S. Census Bureau
- (2) Data provided by School District Administrative Offices
- (3) Illinois Department of Employment Security, Economic Information and Analysis
- (4) U.S. Bureau of Economic Analysis: Chicago-Naperville-Elgin Metropolitan Statistical Area

# UNITED CITY OF YORKVILLE, ILLINOIS

## Principal Employers - Current Calendar Year and Nine Calendar Years Ago April 30, 2016 (Unaudited)

Employer	2015 Calendar Year			2006 Calendar Year		
	Employees	Rank	Percentage of Total City Employment	Employees	Rank	Percentage of Total City Employment
Raging Waves (Seasonal)	450	1	2.66%			
Wrigley Manufacturing Co.	450	1	2.66%	400	1	3.57%
Super Target	225	2	1.33%			
Jewel/Osco	150	3	0.89%			
Newlywed Foods	140	4	0.83%	115	3	1.03%
Mendards Mega Store	130	5	0.77%			
Boombah, Inc	130	5	0.77%			
Kohl's	115	6	0.68%			
Home Depot	110	7	0.65%			
Hillside Health Care Center	90	8	0.53%			
Aurora Speciality Textiles	85	9	0.50%			
Wheatland Title	85	9	0.50%			
Yorkville Animal Hospital	65	10	0.38%			
Rush-Copley Medical Center	65	10	0.38%			
X-Pac				150	2	1.34%
Brenart Eye Clinic				50	4	0.45%
C&J Insulation, Inc				40	5	0.36%
Cascade Waterworks Co.				40	5	0.36%
Alpha Precision				28	6	0.25%
G.H. Haws & Assoc.				25	7	0.22%
Meadowvale, Inc.				20	8	0.18%
	<u>2,290</u>		<u>13.53%</u>	<u>868</u>		<u>7.75%</u>

Data Source: City Records and Illinois Manufacturers Directory.



# UNITED CITY OF YORKVILLE, ILLINOIS

## Full-Time and Part-Time Government Employees by Function - Last Ten Fiscal Years April 30, 2016 (Unaudited)

	2007	2008	2009
<u>Full Time</u>			
General Government			
Administration	15	9	7
Finance	N/A	6	6
Community Relations	N/A	N/A	1
Engineering	5	6	7
Community Development	4	6	5
Public Safety			
Police			
Officers	28	29	30
Civilians	4	5	5
Public Works			
Streets	5	5	5
Water	6	6	6
Sewer	4	4	3
Culture & Recreation			
Parks	9	9	9
Recreation	7	7	7
Library	4	4	5
<u>Part Time</u>			
General Government			
Administration	2	1	-
Community Relations	N/A	N/A	1
Community Development	N/A	N/A	0
Public Safety			
Police			
Officers	1	3	2
Civilians	7	7	7
Parks & Recreation			
Parks	5	5	1
Recreation	27	33	29
Library	31	35	33
Total	164	180	169

Data Source: City Human Resource Department

N/A - Not Available

2010	2011	2012	2013	2014	2015	2016
5	4	4	4	4	4	4
5	4	4	4	4	4	4
1	-	-	-	-	-	-
4	3	-	-	-	-	-
4	3	2	3	4	4	4
27	25	25	26	28	29	29
5	3	3	2	3	3	3
6	5	5	5	5	5.3	5.3
6	6	6	5.3	5.3	5.3	5.3
4	3	4	3.3	3.3	3.3	3.3
8	8	8	9	9	8.5	6.5
6	4	4	6	5	5.5	5.5
5	5	5	5	5	4	4
-	-	-	1	1	-	1
-	-	-	-	-	-	-
1	1	1	2	1	1	1
2	3	5	6	5	6	5
6	6	7	9	10	9	9
2	2	3	4	4	7	7
38	40	40	16	3	23	32
33	30	30	26	25	31	27
168	155	155	136	124	153	156

## UNITED CITY OF YORKVILLE, ILLINOIS

### Operating Indicators by Function/Program - Last Ten Fiscal Years April 30, 2016 (Unaudited)

	2007	2008	2009	2010
Police				
Arrests Made	1,506	1,891	1,732	657
Parking Violations	N/A	N/A	N/A	845
Traffic Violations	6,610	9,571	10,891	4,436
Reports Taken	3,290	3,479	3,302	2,798
Calls for Service	15,031	17,523	18,614	13,533
Community Development				
Permits Issued	1,420	1,173	725	593
Public Works				
Street Resurfacing (Miles)	-	3	-	-
Snow and Ice Control (Tons of Salt)	991	2,448.75	2,274.78	2,213.00
Pothole Repairs (Tons of Asphalt)	20	325.21	52.18	246.05
Water				
Number of Accounts	5,129	5,669	5,862	5,969
Total Annual Consumption (Cubic Feet)	N/A	N/A	59,363,940	59,485,277
Average Daily Consumption (Cubic Feet)	N/A	N/A	162,641	162,973

\*Police information is presented on a calendar year basis. Operating indicators for 2016 are thru June.

Data Source: Various City Departments

N/A - Not Available

2011	2012	2013	2014	2015	2016	
531	700	547	390	183	254	*
918	1,501	846	628	282	234	*
3,729	4,338	4,287	1,097	562	639	*
2,236	1,815	1,813	1,840	897	917	*
12,170	13,311	11,860	11,633	6,267	6,496	*
570	566	593	576	577	681	
-	-	-	2	0.65	2.12	
1,900.03	1,986.36	1,080.67	1,349.00	1,509	1,490	
226.96	286.43	335.91	252.00	442	610	
6,051	5,947	6,189	6,135	6,361	6,465	
62,574,451	59,828,300	66,401,150	62,743,823	56,658,370	58,570,769	
171,437	163,913	181,921	171,901	155,228	160,468	

## UNITED CITY OF YORKVILLE, ILLINOIS

### Capital Asset Statistics by Function/Program - Last Ten Fiscal Years April 30, 2016 (Unaudited)

	2007	2008	2009
Public Safety			
Police			
Stations	1.00	1.00	1.00
Patrol Units	N/A	N/A	N/A
Public Works			
Streets (Miles)	41.56	44.29	45.49
Traffic Signals	19.00	26.00	26.00
Storm Sewers (Miles)	48.17	54.10	55.65
Water			
Water Mains (Miles)	41.56	46.64	47.37
Fire Hydrants	929	989	1,001
Sewer			
Sanitary Sewers (Miles)	37.88	42.71	43.01
Lift Stations	4.00	5.00	5.00

Data Source: Various City Departments

N/A - Not Available

2010	2011	2012	2013	2014	2015	2016
1.00	1.00	1.00	1.00	1.00	1.00	1.00
23.00	24.00	19.00	20.00	20.00	22.00	20.00
56.00	59.56	60.79	82.00	83.20	84.31	88.23
26.00	26.00	26.00	26.00	26.00	26.00	26.00
68.90	69.63	72.91	80.43	83.21	83.21	89.52
58.85	59.88	61.97	66.65	68.28	68.28	72.05
1,188	1,207	1,239	1,327	1,349	1,349	1,415
53.43	54.25	55.48	59.29	60.39	60.39	63.82
7.00	7.00	7.00	7.00	7.00	7.00	7.00

# UNITED CITY OF YORKVILLE, ILLINOIS

## New Permits and Construction Values - Last Ten Fiscal Years

April 30, 2016 (Unaudited)

Calendar Year	Commercial Construction		Residential Construction Single-Family		Residential Construction Multi-Family		Total	
	Permits Issued	Construction Value	Permits Issued	Construction Value	Permits Issued	Construction Value	Permits Issued	Construction Value
2007	62	\$ 67,661,597	282	\$ 51,887,148	137	\$ 20,854,148	481	\$ 140,402,893
2008	39	12,776,625	105	18,993,634	52	10,788,180	196	42,558,439
2009	19	11,122,644	56	13,229,042	8	1,600,000	83	25,951,686
2010	11	445,727	43	12,155,740	6	529,607	60	13,131,074
2011	6	4,742,704	43	6,285,744	-	-	49	11,028,448
2012	7	1,016,600	69	10,318,804	-	-	76	11,335,404
2013	9	3,149,000	83	12,287,740	-	-	92	15,436,740
2014	11	3,215,000	73	11,451,799	-	-	84	14,666,799
2015	10	38,279,500	72	13,063,555	-	-	82	51,343,055
2016	6	1,060,000	98	16,451,049	-	-	104	17,511,049

Data Source: City Records

UNITED CITY OF YORKVILLE,  
ILLINOIS

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MANAGEMENT LETTER

FOR THE FISCAL YEAR ENDED  
APRIL 30, 2016





August 22, 2016

The Honorable City Mayor  
Members of the City Council  
United City of Yorkville, Illinois

In planning and performing our audit of the financial statements of the United City of Yorkville (City), Illinois, for the year ended April 30, 2016, we considered its internal control structure in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control structure.

We do not intend to imply that our audit failed to disclose commendable aspects of your system and structure. For your consideration we herein submit our comments and suggestions which are designed to assist in effecting improvements in internal controls and procedures. Those less significant matters, if any, which arose during the course of the audit, were reviewed with management as the audit fieldwork progressed.

The accompanying comments and recommendations are intended solely for the information and use of the Finance Committee, City Council, management, and others within the United City of Yorkville, Illinois.

We will review the status of these comments during our next audit engagement. We have already discussed many of these comments and suggestions with various City personnel. We would be pleased to discuss our comments and suggestions in further detail with you at your convenience, to perform any additional study of these matters, or to review the procedures necessary to bring about desirable changes.

We commend the finance department for the well prepared audit package and we appreciate the courtesy and assistance given to us by the entire City staff.

*Lauterbach & Amen LLP*

LAUTERBACH & AMEN, LLP

## **PRIOR RECOMMENDATIONS**

### **1. GASB STATEMENT NO. 67 FINANCIAL REPORTING FOR PENSION PLANS AND GASB STATEMENT NO. 68 ACCOUNTING AND FINANCIAL REPORTING FOR PENSIONS**

#### **Comment**

In June 2012, the Governmental Accounting Standards Board (GASB) issued Statement No. 67, *Financial Reporting for Pension Plans*, which applies to individual pension plans issuing their own audited financial statements, and Statement No. 68, *Accounting and Financial Reporting for Pensions*, which applies to the state and local government employers that sponsor pension plans. The Statements apply to the reporting of the Illinois Municipal Retirement Fund (IMRF) and Police Pension Fund for the City. The Statements establish standards for measuring and recognizing liabilities, deferred outflows of resources, deferred inflows of resources, and expense/expenditures related to the pension plans. The Statements specifically identify the methods and assumptions that are to be used in calculating and disclosing these pension-related accounts in the financial statements and also provide for additional note disclosures and required supplementary information. The Statements are intended to improve information provided by state and local government employers regarding financial support to their pension plans, and ultimately requires that the total net pension liabilities of the pension plans be recorded on the face of the financial statements of the sponsoring government. GASB Statement No. 67 is applicable to the separately issued financial statements of the pension plan(s) for the year ended April 30, 2015. GASB Statement No. 68 is applicable to the City's financial statements for the year ended April 30, 2016.

#### **Recommendation**

We recommended that the City reach out to the private pension actuary engaged to provide the pension fund actuarial calculations (IMRF will automatically be providing the necessary information to all member agencies) in order to confirm the timeline for implementation and to review requested materials that will be required in order to implement the provisions and requirements of the new Statements. Lauterbach & Amen, LLP will also work directly with the City to assist in the implementation process, including assistance in determining the implementation timeline with the City and private actuary, providing all framework for the financial statements in order to complete the implementation, and assisting in answering any questions or concerns the City or pension fund(s) might have related to the implementation process or requirements.

#### **Status**

As of April 30, 2016, this comment has been implemented and will not be repeated in the future.

## PRIOR RECOMMENDATIONS – Continued

### 2. FUNDS WITH DEFICIT FUND EQUITY

#### Comment

Previously and during the current year-end audit procedures, we noted funds with deficit fund equity. See the following deficit fund balances at April 30, 2016 and April 30, 2015:

Fund	Deficit	
	4/30/16	4/30/15
Fox Hill Special Service Area	\$ (3,780)	-
Sunflower Special Service Area	(31,175)	(20,108)
Countryside TIF	(549,946)	(604,820)

#### Recommendation

We recommended the City investigate the causes of the various deficits and adopt appropriate future funding measures.

#### Management Response

Management is aware of the negative equity position of the Countryside TIF Fund and believes that over time the development within the TIF district will yield sufficient property tax increment to meet debt service requirements and eliminate the fund's negative equity.

The deficit in the Sunflower Special Service Area Fund is due to one-time expenditures relating to the naturalization of three detention basins within the SSA. This project will be paid back with SSA property tax proceeds over the next ten years.

The deficit in the Fox Hill Special Service Area Fund is due to one-time expenditures relating to maintenance of trails within the SSA. This project will be paid back with SSA property tax proceeds over the next ten years.

#### Status

As of April 30, 2016, this comment has not been implemented and will be repeated in the future.



Reviewed By:	
Legal	<input type="checkbox"/>
Finance	<input checked="" type="checkbox"/>
Engineer	<input type="checkbox"/>
City Administrator	<input checked="" type="checkbox"/>
Human Resources	<input type="checkbox"/>
Community Development	<input type="checkbox"/>
Police	<input type="checkbox"/>
Public Works	<input type="checkbox"/>
Parks and Recreation	<input type="checkbox"/>

Agenda Item Number

CA #1

Tracking Number

ADM 2016-59

### Agenda Item Summary Memo

**Title:** Annual Treasurer's Report

**Meeting and Date:** City Council – October 11, 2016

**Synopsis:** See attached.

### Council Action Previously Taken:

Date of Action: ADM – 09/21/16      Action Taken: Moved forward to CC consent agenda

Item Number: ADM 2016-59

**Type of Vote Required:** \_\_\_\_\_

**Council Action Requested:** \_\_\_\_\_

**Submitted by:** Rob Fredrickson

Name

Finance

Department

### Agenda Item Notes:

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UNITED CITY OF YORKVILLE  
TREASURER'S REPORT  
FOR THE FISCAL YEAR ENDING APRIL 30, 2016

I certify that the following is true and correct to the best of my knowledge and belief.

\_\_\_\_\_  
Rob Fredrickson  
Deputy City Treasurer

**Summary Statement of Operations \***

Fund Type	Beginning Fund Balance / Net Position	Revenues	Expenditures	Other Financing Sources/(Uses)	Ending Fund Balance / Net Position *
General Fund	4,826,058	14,522,711	11,216,017	(2,441,046)	5,691,706
Library Fund	479,397	1,454,812	1,445,975	25,928	514,162
Parks & Recreation Fund	557,537	641,428	1,775,034	1,076,831	500,762
Citywide Capital Fund	4,684,708	1,378,271	3,256,693	197,622	3,003,908
Special Revenue Funds	667,342	934,051	883,305	46,255	764,343
Debt Service Fund	7,842	179,144	314,229	127,243	-
Capital Project Funds	105,577	479,579	631,761	48,446	1,841
Enterprise Funds	48,377,665	5,083,995	5,047,274	3,164,502	51,578,888
Fiduciary Fund	6,422,746	915,183	456,762	-	6,881,167

United City of Yorkville - FOR THE FISCAL YEAR ENDING APRIL 30, 2016: RECEIPTS –

GENERAL FUND: PROPERTY TAXES 2,981,426; MUNICIPAL SALES TAX 2,778,116; NON-HOME RULE SALES TAX 2,126,851; ELECTRIC UTILITY TAX 689,084; NATURAL GAS UTILITY TAX 207,551; EXCISE TAX 393,680; TELEPHONE UTILITY TAX 8,499; CABLE FRANCHISE FEES 286,944; HOTEL TAX 80,422; VIDEO GAMING TAX 74,734; AMUSEMENT TAX 201,216; ADMISSIONS TAX 121,799; BUSINESS DISTRICT TAX 368,899; AUTO RENTAL TAX 11,699; STATE INCOME TAX 1,715,155; LOCAL USE TAX 390,605; ROAD & BRIDGE TAX 148,223; PERSONAL PROPERTY REPLACEMENT TAX 16,065; GRANTS 41,069; MISCELLANEOUS INTERGOVERNMENTAL 862; LIQUOR LICENSE 46,442; OTHER LICENSES & PERMITS 3,902; BUILDING PERMITS 163,107; CIRCUIT COURT FINES 43,063; ADMINISTRATIVE ADJUDICATION 24,406; OFFENDER REGISTRATION FEES 220; POLICE TOWS 55,950; GARBAGE SURCHARGE 1,218,991; COLLECTION FEE - YBSD 153,292; LATE PENALTIES 22,972; POLICE SPECIAL DETAIL 6,129; INTEREST 6,395; REIMBURSEMENTS 113,024; RENTAL INCOME 6,905; MISCELLANEOUS INCOME 15,014; TRANSFERS 7,077; TOTAL 14,529,788.

FOX HILL SSA FUND: PROPERTY TAXES 7,072; TOTAL 7,072.

SUNFLOWER SSA FUND: PROPERTY TAXES 18,608; INTEREST 1; TOTAL 18,609.

MOTOR FUEL TAX FUND: MOTOR FUEL TAX 432,820; MFT HIGH GROWTH 41,912; GRANTS 90,839; INTEREST 813; REIMBURSEMENTS 3,564; TRANSFERS 30,951; TOTAL 600,899.

CITY WIDE CAPITAL FUND: GRANTS 135,722; DEVELOPMENT FEES 13,227; BUILD PROGRAM PERMIT 85,565; ROAD CONTRIBUTION FEES 40,000; RENEW PROGRAM PERMIT 2,411; ROAD INFRASTRUCTURE FEES 700,156; INTEREST 1,630; REIMBURSEMENTS 399,561; LOAN PROCEEDS 152,183; TRANSFERS 58,060; TOTAL 1,588,515.

VEHICLE & EQUIPMENT FUND: DEVELOPMENT FEES 40,765; BUILD PROGRAM PERMIT 43,410; ENGINEERING CAPITAL FEES 3,250; RENEW PROGRAM PERMIT 1,725; DUI FINES 10,803; E-CITATION FEES 571; MOWING INCOME 5,744; CHARGEBACKS 368,642; INTEREST 43; MISCELLANEOUS INCOME 4,627; CAPITAL ASSET SALES 48,446; TOTAL 528,026.

DEBT SERVICE FUND: PROPERTY TAXES 164,852; RECAPTURE FEES 10,777; BUILD PROGRAM PERMIT 3,466; RENEW PROGRAM PERMIT 38; INTEREST 11; TRANSFERS 127,243; TOTAL 306,387.

WATER FUND: BUILD PROGRAM PERMIT 162,468; WATER SALES 2,456,399; LATE PENALTIES 101,208; METER SALES 38,102; INFRASTRUCTURE FEES 717,028; CONNECTION FEES 149,170; INTEREST 5,492; REIMBURSEMENTS 4,605; RENTAL INCOME 56,888; MISCELLANEOUS INCOME 373; BOND PROCEEDS 4,293,723; TRANSFERS 76,275; TOTAL 8,061,731.

SEWER FUND: BUILD PROGRAM PERMIT 76,600; RENEW PROGRAM PERMIT 750; MAINTENANCE FEES 821,802; INFRASTRUCTURE FEES 345,416; CONNECTION FEES 129,950; LATE PENALTIES 13,740; RIVER CROSSING FEES 1,548; INTEREST 1,193; REIMBURSEMENTS 1,264; TRANSFERS 1,134,654; TOTAL 2,526,917.

LAND CASH FUND: BUILD PROGRAM PERMIT 3,570; LAND CASH PROCEEDS 121,962; TOTAL 125,532.

PARKS & RECREATION FUND: SPECIAL EVENTS 100,756; CHILD DEVELOPMENT 110,861; ATHLETICS & FITNESS 163,420; CONCESSION REVENUE 33,432; INTEREST 369; REIMBURSEMENTS 12,890; RENTAL INCOME 70,523; HOMETOWN DAYS 106,579; SPONSORSHIPS & DONATIONS 18,917; MISCELLANEOUS INCOME 23,684; TRANSFERS 1,076,831; TOTAL 1,718,262.

LIBRARY OPERATIONS FUND: PROPERTY TAXES 1,369,150; PERSONAL PROPERTY REPLACEMENT TAX 5,324; GRANTS 21,151; DEVELOPMENT FEES 35,350; RENEW PROGRAM PERMIT 750; LIBRARY FINES 8,081; LIBRARY SUBSCRIPTION CARDS 6,038; COPY FEES 2,283; PROGRAM FEES 870; INTEREST 567; RENTAL INCOME 4,396; MISCELLANEOUS INCOME 854; TRANSFERS 25,928; TOTAL 1,480,742.

COUNTRYSIDE TIF FUND: PROPERTY TAXES 143,784; INTEREST 5; TOTAL 143,789.

DOWNTOWN TIF FUND: PROPERTY TAXES 68,868; INTEREST 3; MISCELLANEOUS INCOME 236; TOTAL 69,107.

PAYROLL: 0.01 TO 25,000.00: AGUADO, YARILIZ; ARCARA, NICHOLAS; ARENTSEN, DALE; BAHR, NANCY; BARKER, HOWARD; BATTLE, BETTYE; BAZAN, JEAN; BRADSTREET, PATRICIA; BRETTHAUER, JANET; CARLSON, JARED; COLOSIMO, CARLO; CREADEUR, ROBERT; CYKO, ERICA; DAVIS, CHARLES; DEMPSEY, LISA; DILLON, SALLY; DOHONEY, THOMAS; EBERHARDT, MARIANNE; ESSEX, JANET; FAEDTKE, JESSICA; FRIEDERS, JOEL;

FUNKHOUSER, CHRIS; GARDINER, DONALD; GILBERTSON, KRISTIN; GODINEZ, KARINA; GOLINSKI, GARY; GOSS, VIRGINIA; GREZLIK, CATHY; GULBRO, CALEB; GUTZWILER, JOSEPH; HARMON, AUSTIN; HILL, NATHAN; HILL, TERRY; HURT, KAREN; JAKSICH, ZACHARY; KASPER, STEPHANIE; KATHMAN, NICOLE; KATULA, JOSEPH; Kiest, DAVID; KLEEFISCH, GLENN; KNOX, CHERYL; KNUTSON, JOAN; KOCH, KENNETH; KONEN, CHRISTIE; KOT, LARRY; KRIDER, MICHAELA; LACOCO, PRISCILLA; LINDLEY-BOHMAN, KYLIE; LIVINGSTON, KAY; LOEHR, JASON; LOQUERCIO, NICOLE; MAHR, MADISON; MANNING, BARBARA; MATLOCK, JOANNE; MCGRAW-CARPENTER, MELINDA; MEYER, DENNIS; MICHAELS, DOUGLAS; MILLER, CHRISTOPHER; MILSCHEWSKI, JACQUELYN; MINOR, ALLAN; MISPAGEL, BROOKELYN; NICHOLSON, MICHELLE; NIESEN, CATHERINE; NUZZO, MICHELLE; OWENS, ROBIN; PALLESON, CAMERON; PHANDANOUVONG, TAZ; REDMON, ERIC; ROBBINS, KATIE; SALLEE, REBECCA; SCHMIDT, MARGO; SCHOFIELD, LAUREN; SCOTT, TREVOR; SCOTT, TYLER; SEMMLER, JULIA; SIGMON, JODIE; SLAVIN, JAKOB; SLAVIN, JOSHUA; SPEARS, ROSE; STAIE, MICHELLE; STEINHOFF, DAVID; SYGNATOR, PENNY; TARULIS, SEAVER; TEELING, DIANE; TOMLANOVICH, STEVEN; TUDISCO, KATHRYN; VACA, CINDY; VACA, DEREK; VACA, DYLAN; VAN CLEAVE, VIANNE; VELAQUEZ, JUAN; VOGUS, KENNETH; WARREN, BETH; WEATHERLY, HANNAH; WEISS, JENNETTE; WEST, AARON; WILKINSON, PEGGY; WIRTZ, ROBERT.

PAYROLL: 25,000.01 TO 50,000.00: AUGUSTINE, SHELLEY; BALOG, KIRSTEN; BAUER, JONATHAN; BROWN, DAVID; GATZ, ANDREW; HARMON, RHIANNON; HERNANDEZ, ADAM; IWANSKI, SHARYL; JACKSON, JAMIE; LONG, DIANE; NELSON, TYLER; OLSEM, PAMELA; RASMUSSEN, AMBER; REDMON, STEVEN; REISINGER, BARBARA; SCOTT, WILLIAM; SIMMONS, AMY; SOELKE, THOMAS; WEBER, ROBERT; WEINERT, ANDREA.

PAYROLL: 50,000.01 TO 75,000.00: BEHRENS, BRETT; BEHRENS, DAVID; COLLINS, ALBERT; DAVIS, KYLE; DEBORD, DIXIE; DECKER, NICOLE; DYON, JUDY; GERLACH, SARA; HEINEN, CHRISTOPHER; HENNE, DURKIN; HORNER, RYAN; HOULE, ANTHONY; JEKA, CHRIS; KONEN, THOMAS; KUEHLEM, CHRISTOPHER; LAWRENTZ, KEVIN; NELSON, MATTHEW; PAPPAS, PETER; PFISTER, MICHAEELEN; PLECKHAM, DANIEL; REMUS, SHAY; REMUS, SHAY; SCODRO, PETER; SENG, MATTHEW; SOEBBING, ROMAN; WRIGHT, RACHEL.

PAYROLL: 75,000.01 TO 100,000.00: CARLYLE, MITCHELL; EVANS, TIMOTHY; GOLDSMITH, RYAN; GRIMES, TOM; HART, ROBBIE; HAYES, CHRISTOPER; HELLAND, JONATHON; HUNTER, JOHN; JELENIEWSKI, ANDREW; KETCHMARK, MATTHEW; KLINGEL, SARAH; KOLOWSKI, TIMOTHY; MCMAHON, PATRICK; MIKOLASEK, RAYMOND; MOTT, STACEY; PFIZENMAIER, BEHR; PICKERING, LISA; PRESNAK, JAMES; RATOS, PETER; SLEEZER, JOHN; SLEEZER, SCOTT; STROUP, SAMUEL.

PAYROLL: 100,000.01 TO 125,000.00: BARKSDALE-NOBLE, KRYSTI; DHUSE, ERIC; FREDRICKSON, ROB; HILT, LARRY; KLINGEL, TERRY.

PAYROLL: 125,000.01 AND OVER: HART, RICHARD; OLSON, BART; TOTAL 6,143,564;

VENDOR DISBURSEMENTS OVER \$2,500: ACTION GRAPHIX 3,285; ADVANCED AUTOMATION & CONTROLS 3,429; ADVANCED ROOFING 31,887; AIR VACUUM CORP 14,002; ALL STAR SPORTS INSTRUCTION 19,540; MATTHEW & DEBORAH ALLBEE 10,000; AMALGAMATED BANK OF CHICAGO 798,322; AMERICAN SOCCER COMPANY 3,999; AMPERAGE ELECTRICAL SUPPLY 32,176; JOHATHAN ANDERSON 10,000; ANIRI LLC 4,177; AT&T 12,038; ATLAS BOBCAT 11,536; AURORA AREA CONVENTION & VISITORS BUREAU

70,767; BAKER & TAYLOR 25,121; NICHOLAS & NADINA BARNES 10,000; BARR ENGINEERING 4,626; BCI BURKE CO 81,815; PAUL & CRISTY BECVAR 10,000; ASTER & MARIA BENIN 10,000; ROSE BERRY-GOSSMEYER 10,000; BRIAN BETZUISER 73,034; BLUE CROSS BLUE SHIELD 1,295,919; MELISSA BOGGS 5,610; BOOMBAH 9,413; BP AMOCO 2,794; BRISTOL KENDALL FIRE DEPARTMENT 54,000; JUSTINE BRUMMEL 5,081; BSN/PASSON'S/GSC/CONLIN SPORTS 14,740; JOANNE BUCHNER 10,000; BUILDERS ASPHALT 38,235; RYAN & BRIDGETT BURTON 10,000; UNITED COMMUNICATION SYSTEMS 37,484; CAM-VAC 26,771; CAMBRIA SALES CO 7,437; LEROY CAMPBELL 5,611; CAPERS LLC 5,000; CARGILL 112,455; CARSTAR 18,096; CASEY EQUIPMENT CO 35,500; CENTRAL LIMESTONE 4,957; JEFFREY CHOHNACKI 5,248; CINTAS CORP 7,265; ICON ENTERPRISES 18,764; CLARK ENVIRONMENTAL 7,002; JASON CLEMONS 10,000; CARLO COLOSIMO 5,542; COMMERCIAL TIRE SERVICE 10,551; COMMONWEALTH EDISON 79,014; COMPASS MINERALS AMERICA 103,119; CONSTELLATION NEW ENERGY 227,543; D. CONSTRUCTION 680,024; DAIKIN APPLIED 4,450; MARCIA DECARLO 10,000; CHRISTOPHER DEMPSEY 10,000; RICHARD & DEBRA DEVRIES 10,000; DIGITY MEDIA 3,500; DLK, LLC 37,700; DRS SKINNERS AMUSEMENTS 28,077; EDWARD & BRITTANY DUDA 10,000; REBECCA DUNCAN 10,000; DYNEGY ENERGY SERVICES 40,926; FRANK ECCLES 10,000; EJ EQUIPMENT 21,754; ENCAP 100,952; ENGINEERING ENTERPRISES 1,668,694; ROD & PAT ENGSTROM 10,000; EUCLID BEVERAGE 21,897; F & M LANDSCAPE & TREE SERVICE 16,375; FARREN HEATING & COOLING 7,952; FEECE OIL CO 11,342; NOE & OSCAR FLETES 10,000; FIDELITY SECURITY LIFE INSURANCE 13,933; FIRST NATIONAL BANK OMAHA 1,695,470; FIRST NONPROFIT UNEMPLOYMENT 10,876; RAQUEL HERRERA 4,613; FOX VALLEY TROPHY & AWARDS 6,002; FOX VALLEY SANDBLASTING 5,020; FULTON TECHNOLOGIES 5,517; FUNK TRAILER SALES 8,428; GARDINER KOCH & WEISBERG 90,908; GEN POWER 6,931; JOHN GENENS 10,000; GENEVA CONSTRUCTION 16,586; GLATFELTER UNDERWRITING SERVICES 155,129; CHRISTOPHER GRANDCHAMP 10,000; SHELLY GRISBY 10,000; GROUND EFFECTS 3,156; GUARDIAN 123,815; TIMOTHY HAGGERTY JR. 5,696; MICHAEL HALLES 10,141; BRIAN & SONIA HAMMOND 10,000; LUCAS & MICHELLE HANSON 10,000; BUILDERS PAVING 424,328; HARRIS COMPUTER SYSTEMS 25,392; HAWKINS 11,193; HD SUPPLY WATERWORKS 63,132; HENDERSON PRODUCTS 2,679; MICHAEL & BRITTANY HENDON 10,000; MARCO HERNANDEZ 10,000; HERIBERTO HERNANDEZ 10,000; HI FI EVENTS 13,000; ILLINOIS POWER MARKETING 15,700; HOMER INDUSTRIES 7,050; HR GREEN 57,424; ICE MILLER LLP 7,500; STATE OF ILLINOIS TREASURER 1,003,229; ILLINOIS DEPARTMENT OF TRANSPORTATION 665,412; ILLINOIS EPA 232,081; ILLINOIS LIFT EQUIPMENT 10,900; ILLINOIS STATE POLICE 2,737; ILLINOIS PUBLIC SAFETY AGENCY 6,660; ILLINOIS RAILWAY 4,142; ILLINOIS PUBLIC RISK FUND 168,357; IMAGE RECORDS 5,000; IMPERIAL INVESTMENTS 24,747; INFOR PUBLIC SECTOR 2,926; INFRASTRUCTURE SOLUTIONS 15,400; INGEMUNSON LAW OFFICES 3,800; INLAND CONTINENTAL PROPERTY 171,160; INTERNATIONAL CODES 16,000; ITRON 6,261; IWORQ SYSTEMS 5,750; JAMES E. JAMES 5,739; JMB HVAC 9,350; JOLIET SUSPENSION 2,871; NANCY JUDGE & NORMA GARZA 10,000; JX PERTERBILT 128,807; JASON KALUZNY 10,000; KATHLEEN FIELD ORR & ASSOC 124,574; KENCOM PUBLIC SAFETY DISPATCH 72,679; KENDALL COUNTY CONCRETE 6,024; KENDALL COUNTY COLLECTOR 4,967; KENDALL COUNTY HIGHWAY DEPT 82,750; KENDALL COUNTY COURT SERVICES 2,894; KENDALL COUNTY RECORDER'S OFFICE 6,923; SHAW SUBURBAN MEDIA GROUP 4,448; KENDALL COUNTY CHIEFS OF POLICE 4,247; KENDALL CROSSING 74,940; KENDALL COUNTY 23,951; ZACHARY & PAMELA KLEINPRINZ 10,000; KONICA MINOLTA 7,860; FRANK KRYSTEK 10,000; LANDMARK FORD 19,778; LANER, MUCHIN, DOMBROW, BECKER 37,024; LAUTERBACH & AMEN 36,120; LAYNE CHRISTENSEN CO 99,006; LEN COX & SONS EXCAVATING 6,901; LENNAR CHICAGO 32,890; LLW CONSULTING 9,090; NATHANIAL LOHMANN 10,000; MAD BOMBER FIREWORK PRODUCTION 19,700; CATESHA D. MARKET 5,256; MARTIN PLUMBING & HEATING 5,750;



MCCANN 25,148; MCGRATH OFFICE EQUIPMENT 17,019; RANDY MCKIRGAN 14,413; MEADE ELECTRIC CO 7,395; MEADOWBROOK BUILDERS 68,650; MENARDS 226,839; MESIROW INSURANCE SERVICES 22,250; METROPOLITAN INDUSTRIES 10,299; MID AMERICAN WATER 7,275; MIDWEST TAPE 3,763; MILES CHEVROLET 130,737; MATTHEW D. MILLER 2,650; LUCIO & GUADALUPE MONTALVO 10,000; MONTGOMERY LANDSCAPING 3,555; TY W. MORGAN 5,040; NARVICK BROS. LUMBER CO 5,534; NEENAH FOUNDRY 2,510; NEOPOST 6,500; NEW WORLD SYSTEMS 2,750; GARY NEYER 10,000; NICOR GAS 23,588; NORTHERN ILLINOIS UNIVERSITY 9,750; NORTHERN ILLINOIS FENCE 19,997; MICHELE O'HARA 6,220; CYNTHIA O'LEARY 3,969; O'MALLEY WELDING & FABRICATING 3,411; OLIVEJAR GROUP 31,929; OPERATING ENGINEERS APPRENTICE 6,720; OSWEGOLAND PARK DISTRICT 3,850; OVERDRIVE 3,000; PF PETTIBONE & CO 2,516; RYAN PACZKOWSKYJ 10,000; PATTEN INDUSTRIES 8,457; BARNES PATTON II 10,000; PEPSI-COLA GENERAL BOTTLERS 5,619; MICHAEL PERDUE 10,000; KEVIN PHENEY 10,000; PIONEER ATHLETICS 9,495; ANDREW & URSZULA PITON 10,000; JONATHAN & RAINA PLACZEK 10,000; PLAINFIELD GRADING & EXCAVATING 220,536; PLAYPOWER LT FARMINGTON 3,029; PRAIRIECAT 17,586; PREMIER CARPENTRY 3,670; CAROL & JACK PRICE 10,000; PRIMUS CORP 21,000; PULTE HOMES 108,449; R & R ELECTRICAL CONTRACTORS 38,417; R. SMITS & SONS 3,600; RAGING WAVES 126,699; RATOS, JAMES 24,439; MICHAEL P. RAUEN 4,884; RAY O'HERRON CO 11,279; CHRISTOPHER M & ALEXA RJ REAM 5,163; REESE RECREATION PRODUCTS 5,794; REINDERS 5,563; ROBERT L. RIETZ JR. 3,516; RIVERVIEW FORD 26,462; ROGUE BARRISTER RECORDS 12,311; RUSH TRUCK CENTER 9,215; RUSSO HARDWARE 24,883; S & K EXCAVATING & TRUCKING 32,916; SAC WIRELESS 3,658; EMERGENT SAFETY SUPPLY 2,716; KEITH & MELANIE SARTAIN 10,000; SEBIS DIRECT 9,780; MATTHEW & LORENA SEGRETI 10,000; PETER SELIM 10,000; SERVICE PRINTING CORP 44,267; SERVICEMASTER 14,816; JEFFREY SHUCK 10,000; JEREMY SOLCACICH 10,000; SOUND INCORPORATED 4,499; SWFVCTC 84,406; AARON W. & ELIZABETH L. SOVERN 5,256; SPEEDWAY 86,131; SPEER FINANCIAL 24,502; SPORTSFIELDS 10,907; JONATHAN STAFFORD 10,000; BARRY M & PATRICIA J STAGL 5,052; STANDARD & POORS RATING SERVICES 12,750; STAUDACHER FARMS 4,411; STERLING CODIFIERS 10,312; STEVEN'S SILKSCREENING 6,337; JOHN & MARIA STRIBIAK 10,000; STRYPES PLUS MORE 3,114; SUBURBAN LABORATORIES 6,200; SUPERIOR ASPHALT MATERIALS 2,608; TAPCO 11,539; TIM & JODI TATUM 10,000; THE BANK OF NEW YORK 3,626,403; THE GALE GROUP 3,629; THE LAKOTA GROUP 69,692; SUPERIOR BEVERAGE 4,168; STEVEN THOMAS & KELLY A KOVEN 5,256; THYSSSENKRUPP ELEVATOR CORP 3,666; SONJA TIBERI 5,248; TIMOTHY W. SHARPE 2,500; TONYA M. TIRA 4,884; TKB ASSOCIATES 2,719; TODAY'S BUSINESS SOLUTIONS 3,488; TRAFFIC CONTROL CORP 3,905; TRICO MECHANICAL SERVICE GROUP 7,017; TROTTER & ASSOCIATES 49,798; UNDERGROUND PIPE & VALVE CO 4,096; US BANK 162,870; JOSEPH J. DEMARCO 7,200; ROBERT VANDEVEIRE 10,000; VERNE HENNE CONSTRUCTION 7,649; VISU-SEWER OF ILLINOIS 194,565; CHRISTINE M. VITOSH 10,773; DANIEL WALLACE 10,000; TERRY WALTER 10,000; CHRISTOPHER WARD 10,110; WAREHOUSE DIRECT 7,680; BRIAN PARISH 5,702; WATER PRODUCTS 3,465; WATER SOLUTIONS UNLIMITED 16,925; RYAN & ERIN WATSON 10,000; WILLIAM WEIBEL 10,000; WALLY WERDERICH 3,600; SCOTT M. & KELLY J. WEZALIS 5,610; KEVIN & CHRISTINA WHYTE 10,000; MILTON EDWARD WILCOX 5,500; WILKINSON EXCAVATING 3,834; TERRY & KATARZYNA WIMPEE 10,000; WINDING CREEK NURSERY 6,066; KEVIN J. WITTL 5,036; TOM WITZKE 10,000; STEPHEN & MIRELA WOLFORD 10,000; NICHOLAS & AMBER WRIGHT 10,000; YORKVILLE BRISTOL SANITARY DISTRICT 3,178,849; YORKVILLE AREA CHAMBER OF COMMERCE 3,195; YORKVILLE BIG BAND 3,300; YORKVILLE MOWING & LANDSCAPING 29,072; YORKVILLE POSTMASTER 2,667; YORKVILLE SCHOOL DIST #115 125,239; MARLYS J. YOUNG 3,912; EXPENSE DISBURSEMENTS UNDER 2,500 - 224,171; TOTAL 22,102,247.



Reviewed By:	
Legal	<input checked="" type="checkbox"/>
Finance	<input type="checkbox"/>
Engineer	<input type="checkbox"/>
City Administrator	<input checked="" type="checkbox"/>
Human Resources	<input type="checkbox"/>
Community Development	<input checked="" type="checkbox"/>
Police	<input type="checkbox"/>
Public Works	<input type="checkbox"/>
Parks and Recreation	<input type="checkbox"/>

Agenda Item Number

CA #2

Tracking Number

EDC 2016-53

### Agenda Item Summary Memo

**Title:** 202-206 S. Bridge Street TIF Inducement Resolution

**Meeting and Date:** City Council – October 11, 2016

**Synopsis:** Resolution to induce a proposed renovation and rehabilitation of a building located within the Downtown TIF Redevelopment Project Area.

#### Council Action Previously Taken:

Date of Action: EDC – 10/04/16 Action Taken: Moved forward to CC consent agenda

Item Number: EDC 2016-53

**Type of Vote Required:** Majority

**Council Action Requested:** Approval

**Submitted by:** Krysti J. Barksdale-Noble

Community Development

Name

Department

#### Agenda Item Notes:

See attached memo.

*Have a question or comment about this agenda item?*

*Call us Monday-Friday, 8:00am to 4:30pm at 630-553-4350, email us at [agendas@yorkville.il.us](mailto:agendas@yorkville.il.us), post at [www.facebook.com/CityofYorkville](http://www.facebook.com/CityofYorkville), tweet us at @CityofYorkville, and/or contact any of your elected officials at [http://www.yorkville.il.us/gov\\_officials.php](http://www.yorkville.il.us/gov_officials.php)*



# Memorandum

To: Economic Development Committee  
From: Krysti J. Barksdale-Noble, Community Development Director  
CC: Bart Olson, City Administrator  
Date: September 20, 2016  
Subject: Jaruszewski TIF Inducement Resolution  
202-206 S. Bridge Street

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## Summary

Approval of a Tax Increment Finance (TIF) inducement resolution for the property located at the southeast corner of Hydraulic and South Bridge Street, commonly known as 202-206 South Bridge Street, in the City's downtown and owned by Anna M. Jaruszewski.



## Background

City staff has been in contact with the owner of the building over the past few months pertaining to the redevelopment of her building which is located within the City's "Downtown Redevelopment Project Area" (the Downtown TIF"). At the present time, Ms. Jaruszewski, proposes to renovate and rehabilitate the approximately 5,000 square foot structure by reorienting the building's entrance, upgrading the doors and windows, as well as replacing the furnace and the air conditioning system for long term commercial use which will involve a substantial financial investment. The owner has informed the City that the ability to proceed with the renovation and rehabilitation project will require financial assistance from the City for certain costs to be incurred that meet the standard of a "redevelopment project cost" as defined in the Tax Increment Allocation Redevelopment Act. Without this assistance, the project is not economically viable.

In order to preserve the right to request future reimbursement of any eligible redevelopment project costs being incurred prior to the negotiation and approval of a Development Plan and a

Redevelopment Agreement, State law mandates that the Corporate Authority acknowledge that a development plan is being undertaken in order to permit these expenses to be “potentially” reimbursable from future revenues received as a result of the approved plan and project. As you are aware, this TIF inducement resolution makes no guarantee as to the amount or type of assistance to the owner, as these items will get negotiated with the City at a later date. Finally, the resolution specifically states that all undertakings by the City are contingent upon the City’s approval of an agreement for the development of the property.

### **Recommendation**

Staff recommends approval of the Tax Increment Finance (TIF) inducement resolution with Anna M. Jaruszewski for renovation and rehabilitation of the building located at 202-206 South Bridge Street. Should you have any questions regarding this item; staff will be available at Tuesday night’s meeting to discuss in greater detail.

**A RESOLUTION OF THE UNITED CITY OF YORKVILLE,  
KENDALL COUNTY, ILLINOIS, TO INDUCE THE REDEVELOPMENT OF  
CERTAIN PROPERTY WITHIN THE YORKVILLE DOWNTOWN  
TAX INCREMENT REDEVELOPMENT PROJECT AREA**

**WHEREAS**, the United City of Yorkville, Kendall County, Illinois (the “*City*”), is a duly organized and validly existing municipality of the State of Illinois pursuant to the 1970 Illinois Constitution and the Illinois Municipal Code, as from time to time amended (the “*Municipal Code*”) (65 ILCS 5/65-1-1-2, *et seq.*); and,

**WHEREAS**, the Mayor and City Council of the City (the “*Corporate Authorities*”), as authorized by the Municipal Code, undertook an eligibility study and report with respect to a redevelopment project and plan for a certain area and, based on said report, on June 13, 2006, approved a redevelopment project and plan pursuant to Ordinance No. 2006-46 for said specific area designated by Ordinance No. 2006-47 as the Yorkville Downtown Redevelopment Project Area (the “*Project Area*”) and by Ordinance No. 2006-48, adopted tax increment financing for the payment and financing of redevelopment project costs incurred within the Project Area pursuant to the *Tax Increment Allocation Redevelopment Act*, 65 ILCS 5/11-74.4-1, *et seq.*, (the “*TIF Act*”); and,

**WHEREAS**, the City has been informed by Anna M. Jaruszewski (the “*Developer*”), that she owns certain property within the “downtown district” of the City, commonly known as 202-206 S. Bridge Street and identified as parcel number 02-33-154-030, which property is improved with a building of approximately 5,000 square feet and located within the Project Area (the “*Subject Property*”) and proposes to renovate and rehabilitate the building by reorienting the

building entrance, upgrading doors and windows, and replacing the furnace and the air conditioning system for long term commercial use (collectively the “*Project*”); and,

**WHEREAS**, the Developer has also informed the City that the ability to proceed with the Project requires financial assistance from the City for certain costs to be incurred in connection with the Project which costs would constitute “*Redevelopment Project Costs*” as such term is defined in the TIF Act; and,

**WHEREAS**, the Developer would like to incur certain costs in connection with the Project prior to the approval of any ordinance authorizing the execution of a redevelopment agreement with the City pertaining to the Project wherein reimbursement for such costs may be considered between the parties subject to certain conditions; and,

**WHEREAS**, the Developer desires such costs related to the redevelopment of the Subject Property be able to qualify for consideration as redevelopment project costs that can be reimbursed utilizing tax increment financing, provided that such costs constitute “*Redevelopment Project Costs*” as such term is defined in the TIF Act; and,

**WHEREAS**, this Resolution is intended to allow the Developer to incur certain costs relating to the Project that may be considered “*Redevelopment Project Costs*” as such term is defined in the TIF Act, prior to approval of any ordinance authorizing the execution of a redevelopment agreement with the City, subject to the conditions set forth in Section 3 of this Resolution.

**NOW, THEREFORE, BE IT RESOLVED** by the Mayor and City Council of the United City of Yorkville, Kendall County, Illinois, as follows:

*Section 1.* That the above recitals are incorporated herein and made a part hereof.

*Section 2.* That the City Council may consider expenditures that are “*Redevelopment Project Costs*” as such term is defined in the TIF Act, in connection with the Project, incurred prior to the approval and execution of a redevelopment agreement with the Developer, or a successor or assignee of the Developer, to be expenditures that are eligible for reimbursement through the TIF Act to the extent the Project is in furtherance of the redevelopment project and plan for the overall Project Area.

*Section 3.* That all undertakings of the City set forth in this Resolution are specifically contingent upon the City approving and executing a redevelopment agreement with the Developer, or a successor or assignee of the Developer which provides for the redevelopment of the Subject Property, in accordance with the terms and conditions to be negotiated by the parties.

*Section 4.* That any financial assistance rendered to the Developer by the City shall be contingent upon the authority, restrictions, terms and conditions imposed by the TIF Act.

*Section 5.* That this Resolution shall be in full force and effect from and after its passage and approval as provided by law.

*Passed* by the City Council of the United City of Yorkville, Kendall County, Illinois, this \_\_\_\_\_ day of \_\_\_\_\_, 2016.

\_\_\_\_\_  
City Clerk

CARLO COLOSIMO \_\_\_\_\_

KEN KOCH \_\_\_\_\_

JACKIE MILSCHEWSKI \_\_\_\_\_

LARRY KOT \_\_\_\_\_

CHRIS FUNKHOUSER \_\_\_\_\_

JOEL FRIEDERS \_\_\_\_\_

DIANE TEELING \_\_\_\_\_

SEAVAR TARULIS \_\_\_\_\_

Approved by me, as Mayor of the United City of Yorkville, Kendall County, Illinois, this  
\_\_\_\_\_ day of \_\_\_\_\_, 2016.

\_\_\_\_\_  
Mayor

*Attest:*

\_\_\_\_\_  
City Clerk





Reviewed By:	
Legal	<input type="checkbox"/>
Finance	<input type="checkbox"/>
Engineer	<input type="checkbox"/>
City Administrator	<input type="checkbox"/>
Human Resources	<input type="checkbox"/>
Community Development	<input type="checkbox"/>
Police	<input type="checkbox"/>
Public Works	<input type="checkbox"/>
Parks and Recreation	<input type="checkbox"/>

Agenda Item Number

Minutes #1

Tracking Number

### Agenda Item Summary Memo

**Title:** Minutes of the Regular City Council – September 13, 2016

**Meeting and Date:** City Council – October 11, 2016

**Synopsis:** Approval of Minutes

### Council Action Previously Taken:

Date of Action: \_\_\_\_\_ Action Taken: \_\_\_\_\_

Item Number: \_\_\_\_\_

**Type of Vote Required:** Majority

**Council Action Requested:** Approval

**Submitted by:** Beth Warren City Clerk  
Name Department

### Agenda Item Notes:

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**MINUTES OF THE REGULAR MEETING OF THE CITY COUNCIL  
OF THE UNITED CITY OF YORKVILLE, KENDALL COUNTY, ILLINOIS,  
HELD IN THE CITY COUNCIL CHAMBERS,  
800 GAME FARM ROAD ON  
TUESDAY, SEPTEMBER 13, 2016**

Mayor Golinski called the meeting to order at 7:00 p.m. and led the Council in the Pledge of Allegiance.

City Clerk Warren called the roll.

Ward I	Koch	Present
	Colosimo	Present
Ward II	Milschewski	Present
	Kot	Present
Ward III	Frieders	Present
	Funkhouser	Present
Ward IV	Tarulis	Present
	Teeling	Present

Also present: City Clerk Warren, Attorney Gardiner, City Administrator Olson, Police Chief Hart, Deputy Chief of Police Hilt, Public Works Director Dhuse, Finance Director Fredrickson, Assistant City Administrator Willrett, EEI Engineer Sanderson, Community Development Director Barksdale-Noble, Director of Parks and Recreation Evans

**QUORUM**

A quorum was established.

**AMENDMENTS TO THE AGENDA**

None.

**PRESENTATIONS**

**Swearing-in of Sergeant John Hunter**

Mayor Golinski stated that one of his favorite things to do is to promote one of Yorkville's officers to sergeant. Police Chief Hart gave some background on this promotion. Mayor Golinski swore John Hunter in as sergeant.

**Certificates of Appreciation for Retiring Board/Commission Members**

Mayor Golinski presented a certificate of appreciation for retiring board member/ commission member Charles Kraupner. Mayor Golinski asked Mr. Kraupner what is the biggest change he has seen. His answer was Grand Reserve.

**PUBLIC HEARINGS**

None.

**CITIZEN COMMENTS ON AGENDA ITEMS**

None.

**CONSENT AGENDA**

- 1. **Resolution 2016-29** Approving Premises Use Agreement – Senior Services Associates Use of a Portion of the Beecher Community Building – *authorize Mayor and City Clerk to execute* (ADM 2016-53)

Mayor Golinski entertained a motion to approve the consent agenda as presented. So moved by Alderman Milschewski; seconded by Alderman Frieders.

Motion approved by a roll call vote. Ayes-8 Nays-0  
Colosimo-aye, Milschewski-aye, Tarulis-aye, Frieders-aye,  
Funkhouser-aye, Koch-aye, Teeling-aye, Kot-aye

**MINUTES FOR APPROVAL**

None.

**BILLS FOR PAYMENT**

Mayor Golinski stated that the bills were \$1,629,433.79.

REPORTS	
<b><u>MAYOR’S REPORT</u></b>	Appointment of Freedom of Information Officer – Erin Willrett

(CC 2016-53)

Mayor Golinski introduced the City's new staff addition, Erin Willrett. He stated that she will be a freedom of information officer for the City.

Mayor Golinski entertained a motion to approve the Mayor's appointment of Erin Willrett as a freedom of information act officer. So moved by Alderman Colosimo; seconded by Alderman Funkhouser.

Motion approved by a roll call vote. Ayes-8 Nays-0  
Koch-aye, Kot-aye, Frieders-aye, Tarulis-aye,  
Colosimo-aye, Funkhouser-aye, Milschewski-aye, Teeling-aye

#### **GC Housing Development**

Mayor Golinski received a call from Jeff Crane, over the weekend, who is from the GC Housing Development, which is the affordable senior housing development. Mr. Crane informed Mayor Golinski that they received the tax credits from the state of Illinois. Now the project is full speed ahead.

#### **Building Permits**

Mayor Golinski stated that the City received its 100th building permit for year 2016. He stated that this is good, because the City hasn't received 100 permits since 2008.

#### **Sales Tax**

Mayor Golinski stated that the City had its highest sales tax that it has ever had, this past June.

#### **Bond Writing Upgrade**

Mayor Golinski stated that the City's bond writing was upgraded from an A+ to a Double A-.

#### **Hometown Days**

Director of Parks and Recreation Evans reported on Hometown Days. It was the City's highest attended event ever held.

#### **PUBLIC WORKS COMMITTEE REPORT**

No report.

#### **ECONOMIC DEVELOPMENT COMMITTEE REPORT**

##### **Ordinance 2016-51**

##### **Amending the City Code as it Relates to Littering**

(EDC 2016-46)

Alderman Koch made a motion to approve an ordinance amending the City Code as it relates to littering and authorize the Mayor and City Clerk to execute; seconded by Alderman Teeling.

Motion approved by a roll call vote. Ayes-8 Nays-0  
Frieders-aye Tarulis-aye, Colosimo-aye, Funkhouser-aye,  
Milschewski-aye, Teeling-aye, Koch-aye, Kot-aye

##### **Ordinance 2016-25**

##### **Extending the New Residential Construction Incentive Program (B.U.I.L.D. Program)**

(EDC 2016-48)

Alderman Koch made a motion to approve an ordinance extending the new residential construction incentive program (B.U.I.L.D.) and authorize the Mayor and City Clerk to execute; seconded by Alderman Funkhouser.

Alderman Kot asked what the committee recommendation was. Alderman Koch stated it was 3-0 to give it one more year. Alderman Koch will be supporting this. Alderman Kot believes this is a no brainer. This is the one program that is bringing the rooftops into the community of Yorkville. Mayor Golinski stated Yorkville is doing something right.

Motion approved by a roll call vote. Ayes-6 Nays-2  
Kot-aye, Frieders-aye, Tarulis-nay, Colosimo-nay,  
Funkhouser-aye, Milschewski-aye, Teeling-aye, Koch-aye

#### **PUBLIC SAFETY COMMITTEE REPORT**

No report.

#### **ADMINISTRATION COMMITTEE REPORT**

No report.

#### **PARK BOARD**

No report.

**PLANNING AND ZONING COMMISSION**

**Ordinance 2016-53**

**Approving a Comprehensive Plan and Map Update**

(PZC 2016-01)

Mayor Golinski entertained a motion to approve an ordinance approving a comprehensive plan and map update and authorize the Mayor and City Clerk to execute. So moved by Alderman Frieders; seconded by Alderman Milschewski.

Mayor Golinski assumes that the map that was left out was put back in. City Administrator Olson stated there was the one recommended change that was put in the memo for the property. When looking through the document, there were some other exhibits that referenced that property. That change was not made for the packet, but they will be incorporated as long as the Council approves the map as it has been amended. Alderman Frieders and Community Development Director Barksdale Noble discussed the possibility of editing the content. It was also discussed as to why it is considered a living document.

Motion approved by a roll call vote. Ayes-8 Nays-0  
Frieders-aye Tarulis-aye, Colosimo-aye, Funkhouser-aye,  
Milschewski-aye, Teeling-aye, Koch-aye, Kot-aye

**CITY COUNCIL REPORT**

No report.

**CITY CLERK'S REPORT**

No report.

**COMMUNITY & LIAISON REPORT**

**AACVB**

Alderman Funkhouser gave a brief update on the AACVB, which has been going through discussions of how to work more closely with the municipal partners. At the last board meeting the executive staff presented a proposal to the board. That proposal will go back to the board this next month.

**Library Board**

Alderman Tarulis stated that the Library Board is looking to put together a spec for painting the library. The board is looking for help to put together the documents. He wanted to mention this to the City.

**STAFF REPORT**

**Election**

City Administrator Olson said the election season is just a few months away. The petition process starts next week. The City has posted the two municipal election notices on the City's website.

**ADDITIONAL BUSINESS**

**Scouting**

Mayor Golinski stated that Thursday September 15, 2016 is blast into scouting. He stated that citizens can check out [blastintoscouting.org](http://blastintoscouting.org) for more information.

**EXECUTIVE SESSION**

Mayor Golinski stated the Council will adjourn for executive session for

1. For litigation
2. Land acquisition
3. Personnel

The City Council entered Executive Session at 7:25 p.m.

The City Council returned to regular session at 8:01 p.m.

**CITIZEN COMMENTS**

None.

**ADJOURNMENT**

Mayor Golinski stated meeting adjourned.

Meeting adjourned at 8:02 p.m.

Minutes submitted by:

Beth Warren,  
City Clerk, City of Yorkville, Illinois



Reviewed By:	
Legal	<input type="checkbox"/>
Finance	<input type="checkbox"/>
Engineer	<input type="checkbox"/>
City Administrator	<input type="checkbox"/>
Human Resources	<input type="checkbox"/>
Community Development	<input type="checkbox"/>
Police	<input type="checkbox"/>
Public Works	<input type="checkbox"/>
Parks and Recreation	<input type="checkbox"/>

Agenda Item Number

Minutes #2

Tracking Number

### Agenda Item Summary Memo

**Title:** Minutes of the Regular City Council – September 27, 2016

**Meeting and Date:** City Council – October 11, 2016

**Synopsis:** Approval of Minutes

#### Council Action Previously Taken:

Date of Action: \_\_\_\_\_ Action Taken: \_\_\_\_\_

Item Number: \_\_\_\_\_

**Type of Vote Required:** Majority

**Council Action Requested:** Approval

**Submitted by:** Beth Warren City Clerk  
Name Department

#### Agenda Item Notes:

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**MINUTES OF THE REGULAR MEETING OF THE CITY COUNCIL**  
**OF THE UNITED CITY OF YORKVILLE, KENDALL COUNTY, ILLINOIS,**  
**HELD IN THE CITY COUNCIL CHAMBERS,**  
**800 GAME FARM ROAD ON**  
**TUESDAY, SEPTEMBER 27, 2016**

Mayor Golinski called the meeting to order at 7:00 p.m. and led the Council in the Pledge of Allegiance.

City Clerk Warren called the roll.

Ward I	Koch	Present
	Colosimo	Present
Ward II	Milschewski	Present
	Kot	Present
Ward III	Frieders	Present
	Funkhouser	Present
Ward IV	Tarulis	Absent
	Teeling	Present

Also present: City Clerk Warren, Attorney Gardiner, City Administrator Olson, Police Chief Hart, Deputy Chief of Police Klingel, Public Works Director Dhuse, Finance Director Fredrickson, Assistant City Administrator Willrett, EEI Engineer Morrison, Community Development Director Barksdale-Noble, Director of Parks and Recreation Evans

**QUORUM**

A quorum was established.

**AMENDMENTS TO THE AGENDA**

None.

**PRESENTATIONS**

**Swearing-in of Sergeant Behr Pfizenmaier**

Mayor Golinski stated that one of his favorite things to do is to promoting one of Yorkville's long time officers to sergeant. Mayor Golinski swore Behr Pfizenmaier in as sergeant. Police Chief Hart gave information and background on Sergeant Pfizenmaier.

**Certificates of Appreciation for Retiring Board/Commission Members**

Mayor Golinski called Corey Johnson up to the front. Mayor Golinski presented a certificate of appreciation for retiring board member/ commission member Corey Johnson.

**PUBLIC HEARINGS**

1. EDC 2016-47 Boundary Agreement between the United City of Yorkville and the Village of Sugar Grove

Please, see attached report of proceedings by the Court Reporter for the public hearing.

**CITIZEN COMMENTS ON AGENDA ITEMS**

None.

**CONSENT AGENDA**

1. **Ordinance 2016-54** Amending the Code of Ordinances Regulating On-Street Parking (Church Street) – *authorize Mayor and City Clerk to execute* (PW 2016-63)
2. 2016 RTBR/MFT – Change Order No. 1 – *authorize Mayor to execute* (PW 2016-64)
3. 2016 RTBR/Additional Work – Change Order No. 1 – *authorize Mayor to execute* (PW 2016-65)
4. Game Farm Road – Somonauk Street Improvements – Local Public Agency Amendment No. 1 – *authorize Mayor to execute* (PW 2016-66)
5. Hamman – USPS Water Main (Development Status) – *authorize staff to issue a letter of default* (PW 2016-67)
6. Solid Waste RFP – *authorize staff to issue a request for proposal for Solid Waste Collection Services* (PW 2016-61)
7. Monthly Treasurer’s Report for August 2016 (ADM 2016-55)
8. Health Insurance Broker RFP – *authorize staff to issue a request for proposal for Employee Benefits Consulting Services* (ADM 2016-62)

Mayor Golinski entertained a motion to approve the consent agenda as presented. So moved by Alderman Funkhouser; seconded by Alderman Koch.

Motion approved by a roll call vote. Ayes-7 Nays-0  
Colosimo-aye, Milschewski-aye, Frieders-aye,

Funkhouser-aye, Koch-aye, Teeling-aye, Kot-aye

**MINUTES FOR APPROVAL**

1. Minutes of the Regular City Council – August 23, 2016  
Mayor Golinski entertained a motion to approve the minutes of the regular City Council meeting of August 23, 2016 as presented. So moved by Alderman Frieders; seconded by Alderman Colosimo.

Alderman Frieders stated that he said the word woo twice and there were no woo words in the minutes. Mayor Golinski stated that the two woo words should be in the minutes.

Amended Minutes approved unanimously by a viva voce vote.

**BILLS FOR PAYMENT**

Mayor Golinski stated that the bills were \$1,220,684.07.

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**REPORTS**

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**MAYOR’S REPORT**

**Proclamation for Yorkville Library Mini Golf FUN Raiser Day**  
(CC 2016-54)

Mayor Golinski read the proclamation for the Yorkville Library Mini Golf Fun Raiser Day. Mayor Golinski stated that it is a really fun day. (See attached.)

**Proclamation for Constitution Week**  
(CC 2016-55)

Mayor Golinski read the proclamation for Constitution Week. (See attached.)

**PUBLIC WORKS COMMITTEE REPORT**

No report.

**ECONOMIC DEVELOPMENT COMMITTEE REPORT**

No report.

**PUBLIC SAFETY COMMITTEE REPORT**

No report.

**ADMINISTRATION COMMITTEE REPORT**

**Resolution 2016-30**

**Regarding Home Rule Powers**  
(ADM 2016-63)

Alderman Milschewski made a motion to approve a resolution regarding home rule powers and authorize the Mayor and City Clerk to execute; seconded by Alderman Teeling.

Alderman Frieders stated that the Administration Committee had discussed the importance of making sure that the Council members that come after this group of Council members understand that the taxing power is not something that can be surprised upon people. Alderman Frieders stated however the Council moves forward on this issue, he just wants to make sure that that Council doesn't make it a simple swipe of the pen to be able to reaffirm a lot of the home rule powers. The Woodstock Rule is a really good basis, but he wouldn't mind going a little bit stronger to protect future citizens from future boards. Mayor Golinski discussed the memo that City Administrator Olson passed out. This memo lists the eight items that the City would like to focus on. Mayor Golinski discussed these eight items and believes these items would improve Yorkville residents lives if this were to pass. Mayor Golinski fully supports this resolution and referendum. Mayor Golinski said there will be a number of town hall meetings. Alderman Colosimo discussed this resolution.

Motion approved by a roll call vote. Ayes-7 Nays-0  
Kot-aye, Frieders-aye, Colosimo-aye, Funkhouser-aye,  
Milschewski-aye, Teeling-aye, Koch-aye

**PARK BOARD**

**Hometown Days**

Mayor Golinski asked Director of Parks and Recreation Evans if there were any numbers in for Hometown days, yet. Director of Parks and Recreation Evans said he should have the numbers by next week.

**PLANNING AND ZONING COMMISSION**

**Kendall Marketplace Sign Variance Update**  
(PZC 2016-03)

Community Development Director Barksdale-Noble gave the Council information on the Kendall Marketplace Sign Variance.

**CITY COUNCIL REPORT**

No report.

**CITY CLERK'S REPORT**

No report.

**COMMUNITY & LIAISON REPORT**

No report.

**STAFF REPORT**

No report.

**ADDITIONAL BUSINESS**

**Fall Fest**

Director of Parks and Recreation Evans wanted to remind the City Council that it is Fall Fest this weekend in conjunction with the Knights of Columbus at River Front Park. He listed some of the activities that will be going on at Fall Fest.

**EXECUTIVE SESSION**

Mayor Golinski stated the Council will adjourn for executive session for

1. Litigation
2. Property acquisition

The City Council entered Executive Session at 7:22 p.m.

The City Council returned to regular session at 7:48 p.m.

**CITIZEN COMMENTS**

None.

**ADJOURNMENT**

Mayor Golinski stated meeting adjourned.

Meeting adjourned at 7:48 p.m.

Minutes submitted by:

Beth Warren,  
City Clerk, City of Yorkville, Illinois



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6 UNITED CITY OF YORKVILLE  
7 KENDALL COUNTY, ILLINOIS  
8

9 CITY COUNCIL MEETING  
10 PUBLIC HEARING  
11  
12  
13

14 800 Game Farm Road  
15 Yorkville, Illinois  
16

17  
18 Tuesday, September 27, 2016

19 7:00 p.m.  
20  
21  
22  
23  
24

## 1       PRESENT:

2               Mr. Gary Golinski, Mayor;

3               Mr. Carlo Colosimo, Alderman;

4               Mr. Ken Koch, Alderman;

5               Ms. Jackie Milschewski, Alderman;

6               Mr. Larry Kot, Alderman;

7               Mr. Chris Funkhouser, Alderman;

8               Mr. Joel Frieders, Alderman;

9               Ms. Diane Teeling, Alderman;

## 10       ALSO PRESENT:

11              Ms. Beth Warren, City Clerk,

12              Mr. Tom Gardiner, City Attorney.

13                       - - - - -

1 (WHEREUPON, the following  
2 proceedings were had in  
3 public hearing:)

4 MAYOR GOLINSKI: We will go into public  
5 hearing for EDC 2016-47, boundary agreement  
6 between the United City of Yorkville and the  
7 Village of Sugar Grove.

8 Do we have anyone from the audience  
9 who would like to say anything about this  
10 boundary agreement between the City of Yorkville  
11 and the Village of Sugar Grove?

12 (No response.)

13 MAYOR GOLINSKI: No comment from the  
14 public. Anyone from City Council have anything  
15 to say?

16 (No response.)

17 MAYOR GOLINSKI: All right. We will go  
18 out of public hearing.

19 (Which were all the  
20 proceedings had in the  
21 public hearing portion  
22 of the meeting.)

23 ---o0o---

24

1 STATE OF ILLINOIS )  
2 ) SS.  
3 COUNTY OF LASALLE )

4 I, Christine M. Vitosh, a Certified Shorthand  
5 Reporter, do hereby certify that I transcribed  
6 the proceedings had at the public hearing and that  
7 the foregoing, Pages 1 through 4, inclusive, is a  
8 true, correct and complete computer-generated  
9 transcript of the proceedings had at the time and  
10 place aforesaid.

11 I further certify that my certificate annexed  
12 hereto applies to the original transcript and  
13 copies thereof, signed and certified under my  
14 hand only. I assume no responsibility for the  
15 accuracy of any reproduced copies not made under  
16 my control or direction.

17 As certification thereof, I have hereunto set  
18 my hand this 28th day of September, A.D., 2016.

19 \_\_\_\_\_  
20 Christine M. Vitosh, CSR  
21 Illinois CSR No. 084-002883  
22  
23  
24

<b>0</b>	<b>certificate</b> [1] - 4:10 <b>certification</b> [1] - 4:16 <b>Certified</b> [1] - 4:3 <b>certified</b> [1] - 4:12 <b>certify</b> [2] - 4:4, 4:10 <b>Chris</b> [1] - 2:7 <b>Christine</b> [2] - 4:3, 4:20 <b>CITY</b> [2] - 1:6, 1:9 <b>City</b> [5] - 2:11, 2:12, 3:6, 3:10, 3:14 <b>Clerk</b> [1] - 2:11 <b>Colosimo</b> [1] - 2:3 <b>comment</b> [1] - 3:13 <b>complete</b> [1] - 4:7 <b>computer</b> [1] - 4:7 <b>computer-generated</b> [1] - 4:7 <b>control</b> [1] - 4:15 <b>copies</b> [2] - 4:12, 4:14 <b>correct</b> [1] - 4:7 <b>COUNCIL</b> [1] - 1:9 <b>Council</b> [1] - 3:14 <b>COUNTY</b> [2] - 1:7, 4:2 <b>CSR</b> [2] - 4:20, 4:20	<b>H</b>	2:10 <b>proceedings</b> [4] - 3:2, 3:20, 4:5, 4:8 <b>pubic</b> [1] - 4:5 <b>PUBLIC</b> [1] - 1:10 <b>public</b> [5] - 3:3, 3:4, 3:14, 3:18, 3:21	<b>Y</b>
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<b>1</b>	<b>Chris</b> [1] - 2:7 <b>Christine</b> [2] - 4:3, 4:20 <b>CITY</b> [2] - 1:6, 1:9 <b>City</b> [5] - 2:11, 2:12, 3:6, 3:10, 3:14 <b>Clerk</b> [1] - 2:11 <b>Colosimo</b> [1] - 2:3 <b>comment</b> [1] - 3:13 <b>complete</b> [1] - 4:7 <b>computer</b> [1] - 4:7 <b>computer-generated</b> [1] - 4:7 <b>control</b> [1] - 4:15 <b>copies</b> [2] - 4:12, 4:14 <b>correct</b> [1] - 4:7 <b>COUNCIL</b> [1] - 1:9 <b>Council</b> [1] - 3:14 <b>COUNTY</b> [2] - 1:7, 4:2 <b>CSR</b> [2] - 4:20, 4:20	<b>I</b>	<b>R</b>	
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Reviewed By:	
Legal	<input type="checkbox"/>
Finance	<input checked="" type="checkbox"/>
Engineer	<input type="checkbox"/>
City Administrator	<input type="checkbox"/>
Human Resources	<input type="checkbox"/>
Community Development	<input type="checkbox"/>
Police	<input type="checkbox"/>
Public Works	<input type="checkbox"/>
Parks and Recreation	<input type="checkbox"/>

Agenda Item Number

Bills for Payment

Tracking Number

### Agenda Item Summary Memo

**Title:** Bills for Payment (Informational): \$715,842.64

**Meeting and Date:** City Council – October 11, 2016

**Synopsis:**

### Council Action Previously Taken:

Date of Action: \_\_\_\_\_ Action Taken: \_\_\_\_\_

Item Number: \_\_\_\_\_

**Type of Vote Required:** None – Informational

**Council Action Requested:**

**Submitted by:** \_\_\_\_\_  
Name Department

### Agenda Item Notes:

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DATE: 10/04/16  
TIME: 11:22:50  
PRG ID: AP215000.WOW

UNITED CITY OF YORKVILLE  
CHECK REGISTER

CHECK DATE: 10/11/16

CHECK #	VENDOR #	INVOICE NUMBER	INVOICE DATE	ITEM #	DESCRIPTION	ACCOUNT #	ITEM AMT
522308	AACVB	AURORA AREA CONVENTION					
		073116-ALL-CR	08/31/16	01	JUL 2016 ALL SEASON HOTEL TAX	01-640-54-00-5481	3.00
					INVOICE TOTAL:		3.00 *
		083116-ALL	09/26/16	01	AUG 2016 ALL SEASON HOTEL TAX	01-640-54-00-5481	39.65
					INVOICE TOTAL:		39.65 *
		083116-HAMPTON	09/26/16	01	AUG 2016 HAMPTON HOTEL TAX	01-640-54-00-5481	5,239.23
					INVOICE TOTAL:		5,239.23 *
		083116-SUNSET	09/26/16	01	AUG 2016 SUNSET HOTEL TAX	01-640-54-00-5481	61.20
					INVOICE TOTAL:		61.20 *
		083116-SUPER	09/26/16	01	AUG 2016 SUPER 8 HOTEL TAX	01-640-54-00-5481	1,326.29
					INVOICE TOTAL:		1,326.29 *
					CHECK TOTAL:		6,669.37
522309	ACTION	ACTION GRAPHIX LTD					
		2212	09/12/16	01	2 PRESCHOOL YARD SIGNS	79-795-56-00-5606	87.00
					INVOICE TOTAL:		87.00 *
					CHECK TOTAL:		87.00
522310	ADVDROOF	ADVANCED ROOFING INC.					
		201611403	06/27/16	01	ROOF REPAIR @ 908 GAME FARM RD	23-216-54-00-5446	2,817.00
					INVOICE TOTAL:		2,817.00 *
					CHECK TOTAL:		2,817.00
522311	AMPERAGE	AMPERAGE ELECTRICAL SUPPLY INC					
		0655864-IN	09/08/16	01	BALLAST KIT	15-155-56-00-5642	149.62
					INVOICE TOTAL:		149.62 *
					CHECK TOTAL:		149.62

01-110 ADMINISTRATION	12-112 SUNFLOWER SSA	42-420 DEBT SERVICE	83-830 LIBRARY DEBT SERVICE
01-120 FINANCE	15-155 MOTOR FUEL TAX (MFT)	51-510 WATER OPERATIONS	84-840 LIBRARY CAPITAL
01-210 POLICE	23-216 MUNICIPAL BUILDING	52-520 SEWER OPERATIONS	87-870 COUNTRYSIDE TIF
01-220 COMMUNITY DEVELOPMENT	23-230 CITY-WIDE CAPITAL	72-720 LAND CASH	88-880 DOWNTOWN TIF
01-410 STREET OPERATIONS	25-205 POLICE CAPITAL	79-790 PARKS DEPARTMENT	90-XXX DEVELOPER ESCROW
01-640 ADMINSTRATIVE SERVICES	25-215 PUBLIC WORKS CAPITAL	79-795 RECREATION DEPT	95-XXX ESCROW DEPOSIT
11-111 FOX HILL SSA	25-225 PARKS & RECREATION CAPITAL	82-820 LIBRARY OPERATIONS	

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UNITED CITY OF YORKVILLE  
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CHECK #	VENDOR #	INVOICE NUMBER	INVOICE DATE	ITEM #	DESCRIPTION	ACCOUNT #	ITEM AMT
522312	AQUAFIX	AQUAFIX, INC.					
	19437		09/13/16	01	VITASTIM GREASE	52-520-56-00-5613	523.37
						INVOICE TOTAL:	523.37 *
						CHECK TOTAL:	523.37
522313	ATTINTER	AT&T					
	4689403304		09/10/16	01	09/10-10/09 ROUTER	01-110-54-00-5440	496.60
						INVOICE TOTAL:	496.60 *
						CHECK TOTAL:	496.60
522314	BEYERD	DWAYNE F BEYER					
	091616		09/16/16	01	REFEREE	79-795-54-00-5462	108.00
						INVOICE TOTAL:	108.00 *
	092216		09/22/16	01	REFEREE	79-795-54-00-5462	108.00
						INVOICE TOTAL:	108.00 *
						CHECK TOTAL:	216.00
522315	BPAMOCO	BP AMOCO OIL COMPANY					
	48235227		08/24/16	01	AUG 2016 GASOLINE	01-210-56-00-5695	243.87
						INVOICE TOTAL:	243.87 *
	48476137		08/24/16	01	SEPT 2016 GASOLINE	01-210-56-00-5695	243.84
						INVOICE TOTAL:	243.84 *
						CHECK TOTAL:	487.71
522316	BUGGITER	BUG GIT-ERS LLC					
	3406		09/14/16	01	SEPT 2016 PEST CONTROL	79-790-56-00-5620	85.00
						INVOICE TOTAL:	85.00 *
						CHECK TOTAL:	85.00

01-110 ADMINISTRATION	12-112 SUNFLOWER SSA	42-420 DEBT SERVICE	83-830 LIBRARY DEBT SERVICE
01-120 FINANCE	15-155 MOTOR FUEL TAX (MFT)	51-510 WATER OPERATIONS	84-840 LIBRARY CAPITAL
01-210 POLICE	23-216 MUNICIPAL BUILDING	52-520 SEWER OPERATIONS	87-870 COUNTRYSIDE TIF
01-220 COMMUNITY DEVELOPMENT	23-230 CITY-WIDE CAPITAL	72-720 LAND CASH	88-880 DOWNTOWN TIF
01-410 STREET OPERATIONS	25-205 POLICE CAPITAL	79-790 PARKS DEPARTMENT	90-XXX DEVELOPER ESCROW
01-640 ADMINSTRATIVE SERVICES	25-215 PUBLIC WORKS CAPITAL	79-795 RECREATION DEPT	95-XXX ESCROW DEPOSIT
11-111 FOX HILL SSA	25-225 PARKS & RECREATION CAPITAL	82-820 LIBRARY OPERATIONS	



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CHECK #	VENDOR #	INVOICE NUMBER	INVOICE DATE	ITEM #	DESCRIPTION	ACCOUNT #	ITEM AMT
522317	CAMBRIA	CAMBRIA SALES COMPANY INC.					
	38043		09/26/16	01	PAPER TOWEL, TOILET TISSUE	52-520-56-00-5620	117.05
					INVOICE TOTAL:		117.05 *
	38044		09/23/16	01	TOILET TISSUE, PAPER TOWEL	01-110-56-00-5610	125.24
					INVOICE TOTAL:		125.24 *
					CHECK TOTAL:		242.29
522318	CAMVAC	CAM-VAC INC.					
	1077		09/19/16	01	TELEWISE LATERALS	52-520-54-00-5462	1,125.00
					INVOICE TOTAL:		1,125.00 *
					CHECK TOTAL:		1,125.00
522319	CARGILL	CARGILL, INC					
	2902988368		09/09/16	01	BULK ROCK SALT	51-510-56-00-5638	3,069.59
					INVOICE TOTAL:		3,069.59 *
					CHECK TOTAL:		3,069.59
522320	CHITRIB	CHICAGO TRIBUNE					
	002866558		09/26/16	01	HOMETOWN DAYS DISPLAY ADS	79-795-56-00-5602	580.00
				02	KENDALL MARKETPLACE SIGN	90-099-99-00-0011	291.62
				03	VARIANCE PUBLIC HEARING NOTICE	** COMMENT **	
					INVOICE TOTAL:		871.62 *
					CHECK TOTAL:		871.62
522321	CNASURET	CNA SURETY					
	61526519N-091616		09/16/16	01	NOTARY PUBLIC RENEWAL-GERLACH	01-210-54-00-5462	30.00
					INVOICE TOTAL:		30.00 *
					CHECK TOTAL:		30.00

01-110 ADMINISTRATION	12-112 SUNFLOWER SSA	42-420 DEBT SERVICE	83-830 LIBRARY DEBT SERVICE
01-120 FINANCE	15-155 MOTOR FUEL TAX (MFT)	51-510 WATER OPERATIONS	84-840 LIBRARY CAPITAL
01-210 POLICE	23-216 MUNICIPAL BUILDING	52-520 SEWER OPERATIONS	87-870 COUNTRYSIDE TIF
01-220 COMMUNITY DEVELOPMENT	23-230 CITY-WIDE CAPITAL	72-720 LAND CASH	88-880 DOWNTOWN TIF
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CHECK #	VENDOR #	INVOICE NUMBER	INVOICE DATE	ITEM #	DESCRIPTION	ACCOUNT #	ITEM AMT
522322	COLLEPRO	COLLECTION PROFESSIONALS INC.					
	214830-J-063016		06/30/16	01	COMMISSION ON COLLECTIONS	51-510-54-00-5462	113.63
					INVOICE TOTAL:		113.63 *
	214830-J-072916		07/29/16	01	COMMISSION ON COLLECTIONS	51-510-54-00-5462	47.30
					INVOICE TOTAL:		47.30 *
	214830-J-083116		08/31/16	01	COMMISSION ON COLLECTIONS	51-510-54-00-5462	50.00
					INVOICE TOTAL:		50.00 *
					CHECK TOTAL:		210.93
522323	COMED	COMMONWEALTH EDISON					
	1613010022-0816		09/14/16	01	08/15-09/13 BALLFIELDS	79-795-54-00-5480	341.98
					INVOICE TOTAL:		341.98 *
					CHECK TOTAL:		341.98
522324	COMED	COMMONWEALTH EDISON					
	6963019021-0816		09/14/16	01	08/12-09/13 RT47 & ROSENWINKLE	15-155-54-00-5482	25.59
					INVOICE TOTAL:		25.59 *
					CHECK TOTAL:		25.59
522325	COMED	COMMONWEALTH EDISON					
	8344010026-0816		09/20/16	01	08/01-09/19 MISC STREET LIGHTS	15-155-54-00-5482	225.15
					INVOICE TOTAL:		225.15 *
					CHECK TOTAL:		225.15
522326	CONSTELL	CONSTELLATION NEW ENERGY					
	0035224418		09/23/16	01	08/16-09/19 3299 LEHMAN CROSS	51-510-54-00-5480	8,078.60
					INVOICE TOTAL:		8,078.60 *
					CHECK TOTAL:		8,078.60

01-110 ADMINISTRATION	12-112 SUNFLOWER SSA	42-420 DEBT SERVICE	83-830 LIBRARY DEBT SERVICE
01-120 FINANCE	15-155 MOTOR FUEL TAX (MFT)	51-510 WATER OPERATIONS	84-840 LIBRARY CAPITAL
01-210 POLICE	23-216 MUNICIPAL BUILDING	52-520 SEWER OPERATIONS	87-870 COUNTRYSIDE TIF
01-220 COMMUNITY DEVELOPMENT	23-230 CITY-WIDE CAPITAL	72-720 LAND CASH	88-880 DOWNTOWN TIF
01-410 STREET OPERATIONS	25-205 POLICE CAPITAL	79-790 PARKS DEPARTMENT	90-XXX DEVELOPER ESCROW
01-640 ADMINSTRATIVE SERVICES	25-215 PUBLIC WORKS CAPITAL	79-795 RECREATION DEPT	95-XXX ESCROW DEPOSIT
11-111 FOX HILL SSA	25-225 PARKS & RECREATION CAPITAL	82-820 LIBRARY OPERATIONS	

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522327	DHUSEE	DHUSE, ERIC					
	092116		09/21/16	01	APWA CONFERNCE MEAL & TRAVEL	01-410-54-00-5415	204.87
				02	REIMBURSEMENT	** COMMENT **	
				03	APWA CONFERNCE MEAL & TRAVEL	51-510-54-00-5415	204.86
				04	REIMBURSEMENT	** COMMENT **	
				05	APWA CONFERNCE MEAL & TRAVEL	52-520-54-00-5415	204.86
				06	REIMBURSEMENT	** COMMENT **	
					INVOICE TOTAL:		614.59 *
					CHECK TOTAL:		614.59
522328	DORNER	DORNER COMPANY					
	134772-IN		09/07/16	01	VALVE POSITION INDICATOR, RED	51-510-56-00-5640	706.54
				02	SPRINGS, CRA SPRINGS	** COMMENT **	
					INVOICE TOTAL:		706.54 *
					CHECK TOTAL:		706.54
522329	DYNEGY	DYNEGY ENERGY SERVICES					
	102389316091		09/22/16	01	08/19-09/19 421 POPLAR	15-155-54-00-5482	4,464.61
					INVOICE TOTAL:		4,464.61 *
					CHECK TOTAL:		4,464.61
522330	EEI	ENGINEERING ENTERPRISES, INC.					
	60350		08/31/16	01	BRISTOL BAY 65 PARK	01-640-54-00-5465	1,042.50
				02	IMPROVEMENT	** COMMENT **	
					INVOICE TOTAL:		1,042.50 *
	60369		08/31/16	01	DOWNTOWN REVITALIZATION	01-640-54-00-5465	92.50
					INVOICE TOTAL:		92.50 *
					CHECK TOTAL:		1,135.00

01-110 ADMINISTRATION	12-112 SUNFLOWER SSA	42-420 DEBT SERVICE	83-830 LIBRARY DEBT SERVICE
01-120 FINANCE	15-155 MOTOR FUEL TAX (MFT)	51-510 WATER OPERATIONS	84-840 LIBRARY CAPITAL
01-210 POLICE	23-216 MUNICIPAL BUILDING	52-520 SEWER OPERATIONS	87-870 COUNTRYSIDE TIF
01-220 COMMUNITY DEVELOPMENT	23-230 CITY-WIDE CAPITAL	72-720 LAND CASH	88-880 DOWNTOWN TIF
01-410 STREET OPERATIONS	25-205 POLICE CAPITAL	79-790 PARKS DEPARTMENT	90-XXX DEVELOPER ESCROW
01-640 ADMINSTRATIVE SERVICES	25-215 PUBLIC WORKS CAPITAL	79-795 RECREATION DEPT	95-XXX ESCROW DEPOSIT
11-111 FOX HILL SSA	25-225 PARKS & RECREATION CAPITAL	82-820 LIBRARY OPERATIONS	

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522331	EYEMED	FIDELITY SECURITY LIFE INS.					
	3670481		09/27/16	01	OCT 2016 VISION INS	01-110-52-00-5224	72.50
				02	OCT 2016 VISION INS	01-120-52-00-5224	54.75
				03	OCT 2016 VISION INS	01-210-52-00-5224	505.04
				04	OCT 2016 VISION INS	01-220-52-00-5224	48.92
				05	OCT 2016 VISION INS	01-410-52-00-5224	88.93
				06	OCT 2016 VISION INS	01-640-52-00-5242	65.16
				07	OCT 2016 VISION INS	79-790-52-00-5224	92.06
				08	OCT 2016 VISION INS	79-795-52-00-5224	66.60
				09	OCT 2016 VISION INS	51-510-52-00-5224	94.25
				10	OCT 2016 VISION INS	52-520-52-00-5224	45.97
				11	OCT 2016 VISION INS	82-820-52-00-5224	54.24
					INVOICE TOTAL:		1,188.42 *
					CHECK TOTAL:		1,188.42
522332	FARREN	FARREN HEATING & COOLING					
	9847		09/09/16	01	BEECHER CENTER AC REPAIR	23-216-54-00-5446	3,476.28
					INVOICE TOTAL:		3,476.28 *
	9859		09/18/16	01	REPLACED RUN CAPACITOR	23-216-54-00-5446	258.54
					INVOICE TOTAL:		258.54 *
					CHECK TOTAL:		3,734.82
522333	FEECEOIL	FEECE OIL COMPANY					
	3438169		09/09/16	01	SEPT 2016 DIESEL	01-410-56-00-5695	524.50
				02	SEPT 2016 DIESEL	51-510-56-00-5695	524.50
				03	SEPT 2016 DIESEL	52-520-56-00-5695	524.50
					INVOICE TOTAL:		1,573.50 *
					CHECK TOTAL:		1,573.50
522334	FOXVALLE	FOX VALLEY TROPHY & AWARDS					

01-110 ADMINISTRATION	12-112 SUNFLOWER SSA	42-420 DEBT SERVICE	83-830 LIBRARY DEBT SERVICE
01-120 FINANCE	15-155 MOTOR FUEL TAX (MFT)	51-510 WATER OPERATIONS	84-840 LIBRARY CAPITAL
01-210 POLICE	23-216 MUNICIPAL BUILDING	52-520 SEWER OPERATIONS	87-870 COUNTRYSIDE TIF
01-220 COMMUNITY DEVELOPMENT	23-230 CITY-WIDE CAPITAL	72-720 LAND CASH	88-880 DOWNTOWN TIF
01-410 STREET OPERATIONS	25-205 POLICE CAPITAL	79-790 PARKS DEPARTMENT	90-XXX DEVELOPER ESCROW
01-640 ADMINSTRATIVE SERVICES	25-215 PUBLIC WORKS CAPITAL	79-795 RECREATION DEPT	95-XXX ESCROW DEPOSIT
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522334	FOXVALLE	FOX VALLEY TROPHY & AWARDS					
	33476		09/22/16	01	FALL FEST CAR SHOW TROPHIES	79-795-56-00-5606	28.00
					INVOICE TOTAL:		28.00 *
					CHECK TOTAL:		28.00
522335	FUNXPRES	FUN EXPRESS					
	679551222-01		09/21/16	01	PRESCHOOL & FALL FEST SUPPLIES	79-795-56-00-5606	139.74
					INVOICE TOTAL:		139.74 *
					CHECK TOTAL:		139.74
522336	GENPOWER	GEN POWER					
	RSA001950 1		09/15/16	01	PORTABLE LIGHT TOWERS	79-795-56-00-5602	7,061.00
					INVOICE TOTAL:		7,061.00 *
					CHECK TOTAL:		7,061.00
522337	GLATFELT	GLATFELTER UNDERWRITING SRVS.					
	131180109-10		09/30/16	01	LIABILITY INS PYMT #10	01-640-52-00-5231	8,594.96
				02	LIABILITY INS PYMT #10	01-640-52-00-5231	1,839.20
				03	LIABILITY INS PYMT #10	51-510-52-00-5231	900.72
				04	LIABILITY INS PYMT #10	52-520-52-00-5231	464.32
				05	LIABILITY INS PYMT #10	82-820-52-00-5231	866.80
					INVOICE TOTAL:		12,666.00 *
					CHECK TOTAL:		12,666.00
522338	GRAINCO	GRAINCO FS., INC.					
	1058		09/27/16	01	CYLINDER RETURNS	79-790-56-00-5620	61.22
					INVOICE TOTAL:		61.22 *

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01-120 FINANCE	15-155 MOTOR FUEL TAX (MFT)	51-510 WATER OPERATIONS	84-840 LIBRARY CAPITAL
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522338	GRAINCO	GRAINCO FS., INC.					
	78002391		08/20/16	01	TIRES REPLACED	01-410-54-00-5490	423.72
					INVOICE TOTAL:		423.72 *
					CHECK TOTAL:		484.94
522339	GROUND	GROUND EFFECTS INC.					
	351055		09/14/16	01	PLAYMATS	79-790-56-00-5640	1,360.00
					INVOICE TOTAL:		1,360.00 *
	351189		09/15/16	01	ESTATE/SUNNY MIX	51-510-56-00-5640	104.00
					INVOICE TOTAL:		104.00 *
	351277		09/16/16	01	STRAW BLANKET, PINS	51-510-56-00-5640	47.15
					INVOICE TOTAL:		47.15 *
	351336		09/16/16	01	2 6OZ-FAB	79-790-56-00-5620	623.70
					INVOICE TOTAL:		623.70 *
					CHECK TOTAL:		2,134.85
522340	GUARDENT	GUARDIAN					
	092116		09/21/16	01	OCT 2016 DENTAL INS	01-110-52-00-5223	528.96
				02	OCT 2016 DENTAL INS	01-110-52-00-5237	84.26
				03	OCT 2016 DENTAL INS	01-120-52-00-5223	471.21
				04	OCT 2016 DENTAL INS	01-210-52-00-5223	4,172.00
				05	OCT 2016 DENTAL INS	01-220-52-00-5223	398.32
				06	OCT 2016 DENTAL INS	01-410-52-00-5223	750.84
				07	OCT 2016 DENTAL INS	01-640-52-00-5241	463.39
				08	OCT 2016 DENTAL INS	79-790-52-00-5223	726.35
				09	OCT 2016 DENTAL INS	79-795-52-00-5223	524.71
				10	OCT 2016 DENTAL INS	51-510-52-00-5223	762.28
				11	OCT 2016 DENTAL INS	52-520-52-00-5223	363.89

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01-120 FINANCE	15-155 MOTOR FUEL TAX (MFT)	51-510 WATER OPERATIONS	84-840 LIBRARY CAPITAL
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11-111 FOX HILL SSA	25-225 PARKS & RECREATION CAPITAL	82-820 LIBRARY OPERATIONS	

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522340	GUARDENT	GUARDIAN					
	092116		09/21/16	12	OCT 2016 DENTAL INS	82-820-52-00-5223	440.48
					INVOICE TOTAL:		9,686.69 *
					CHECK TOTAL:		9,686.69
522341	HAWKINS	HAWKINS INC					
	3949376		09/09/16	01	CHLORINE VACUUM REGULATORS	51-510-56-00-5638	2,117.62
					INVOICE TOTAL:		2,117.62 *
					CHECK TOTAL:		2,117.62
522342	HDSUPPLY	HD SUPPLY WATERWORKS, LTD.					
	G051525		08/30/16	01	6 100CF METERS	51-510-56-00-5664	990.00
					INVOICE TOTAL:		990.00 *
	G051688		09/01/16	01	DRIVE BY UNIT PARTS	51-510-56-00-5664	309.73
					INVOICE TOTAL:		309.73 *
	G093205		09/13/16	01	27 510R MXUS, WIRE	51-510-56-00-5640	3,445.00
					INVOICE TOTAL:		3,445.00 *
					CHECK TOTAL:		4,744.73
522343	HOMEDEPO	HOME DEPOT					
	3010268		09/02/16	01	PLUGS	79-795-56-00-5602	17.36
					INVOICE TOTAL:		17.36 *
	4010195		09/01/16	01	ZINC HOSES W/SHUTOFFS	79-795-56-00-5602	29.88
					INVOICE TOTAL:		29.88 *
	4010208		09/01/16	01	NEUTRAL LUGS	79-795-56-00-5602	4.82
					INVOICE TOTAL:		4.82 *
					CHECK TOTAL:		52.06

01-110 ADMINISTRATION	12-112 SUNFLOWER SSA	42-420 DEBT SERVICE	83-830 LIBRARY DEBT SERVICE
01-120 FINANCE	15-155 MOTOR FUEL TAX (MFT)	51-510 WATER OPERATIONS	84-840 LIBRARY CAPITAL
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522344	ILTREASU	STATE OF ILLINOIS TREASURER					
	50		10/01/16	01	RT47 EXPANSION PYMT #50	15-155-60-00-6079	6,148.90
				02	RT47 EXPANSION PYMT #50	51-510-60-00-6079	16,462.00
				03	RT47 EXPANSION PYMT #50	52-520-60-00-6079	4,917.93
				04	RT47 EXPANSION PYMT #50	88-880-60-00-6079	618.36
					INVOICE TOTAL:		28,147.19 *
					CHECK TOTAL:		28,147.19
522345	ILTRUCK	ILLINOIS TRUCK MAINTENANCE, IN					
	027591		08/29/16	01	INSTALL THREAD REPAIR KIT IN	01-410-54-00-5490	509.59
				02	MOUNTING HOLE	** COMMENT **	
					INVOICE TOTAL:		509.59 *
					CHECK TOTAL:		509.59
522346	IPRF	ILLINOIS PUBLIC RISK FUND					
	31474		09/14/16	01	NOV 2016 WORKER COMP INS	01-640-52-00-5231	8,833.83
				02	P/R NOV 2016 WORKER COMP INS	01-640-52-00-5231	1,890.31
				03	NOV 2016 WORKER COMP INS	51-510-52-00-5231	925.75
				04	NOV 2016 WORKER COMP INS	52-520-52-00-5231	477.22
				05	NOV 2016 WORKER COMP INS	82-820-52-00-5231	890.89
					INVOICE TOTAL:		13,018.00 *
					CHECK TOTAL:		13,018.00
522347	ITHALJ	JOHN ITHAL					
	091516		09/15/16	01	REFEREE	79-795-54-00-5462	54.00
					INVOICE TOTAL:		54.00 *
	092216		09/22/16	01	REFEREE	79-795-54-00-5462	81.00
					INVOICE TOTAL:		81.00 *
					CHECK TOTAL:		135.00

01-110 ADMINISTRATION	12-112 SUNFLOWER SSA	42-420 DEBT SERVICE	83-830 LIBRARY DEBT SERVICE
01-120 FINANCE	15-155 MOTOR FUEL TAX (MFT)	51-510 WATER OPERATIONS	84-840 LIBRARY CAPITAL
01-210 POLICE	23-216 MUNICIPAL BUILDING	52-520 SEWER OPERATIONS	87-870 COUNTRYSIDE TIF
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522348	JEKAC	CHRIS JEKA					
	091616		09/16/16	01	EVIDENCE TECH CLASS MEAL	01-210-54-00-5415	52.64
				02	REIMBURSEMENT	** COMMENT **	
					INVOICE TOTAL:		52.64 *
					CHECK TOTAL:		52.64
522349	JIMSTRCK	JIM'S TRUCK INSPECTION LLC					
	163210		09/16/16	01	TRUCK INSPECTION	52-520-54-00-5490	30.00
					INVOICE TOTAL:		30.00 *
					CHECK TOTAL:		30.00
522350	KCSHERIF	KENDALL CO. SHERIFF'S OFFICE					
	FEB 2016-KENDALL		09/26/16	01	KENDALL CO FTA FEE	01-000-24-00-2412	70.00
				02	REIMBURSEMENT	** COMMENT **	
					INVOICE TOTAL:		70.00 *
					CHECK TOTAL:		70.00
522351	KOLOWSKT	TIMOTHY KOLOWSKI					
	091516		09/15/16	01	NEMRT FTO CLASS MEAL	01-210-54-00-5415	35.66
				02	REIMBURSEMENT	** COMMENT **	
					INVOICE TOTAL:		35.66 *
					CHECK TOTAL:		35.66
522352	LAYNE	LAYNE CHRISTENSEN COMPANY					
	89085878		08/16/16	01	WELL #4 REHABILITATION	51-510-60-00-6022	27,067.50
					INVOICE TOTAL:		27,067.50 *
					CHECK TOTAL:		27,067.50

01-110 ADMINISTRATION	12-112 SUNFLOWER SSA	42-420 DEBT SERVICE	83-830 LIBRARY DEBT SERVICE
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522353	LINDHOLJ	JACOB LINDHOLM						
	092016		09/20/16	01	REFEREE	79-795-54-00-5462	100.00	
						INVOICE TOTAL:	100.00	*
						CHECK TOTAL:		100.00
522354	MEADE	MEADE ELECTRIC COMPANY, INC.						
	674385		09/12/16	01	US34 & 126 SIGNAL REPAIR	01-410-54-00-5435	661.54	
						INVOICE TOTAL:	661.54	*
						CHECK TOTAL:		661.54
522355	MENLAND	MENARDS - YORKVILLE						
	56037-16		09/01/16	01	GLOVES	01-410-56-00-5600	9.99	
				02	PUMICE	52-520-56-00-5620	9.99	
				03	RATCHETX	01-410-56-00-5630	67.98	
						INVOICE TOTAL:	87.96	*
						CHECK TOTAL:		87.96
522356	MENLAND	MENARDS - YORKVILLE						
	56519		09/06/16	01	WELL PIPE WIRE SPLICE KIT,	15-155-56-00-5642	18.01	
				02	CONDUIT	** COMMENT **		
						INVOICE TOTAL:	18.01	*
						CHECK TOTAL:		18.01
522357	MENLAND	MENARDS - YORKVILLE						
	56750		09/09/16	01	BOARDS, UTILITY BLADE	23-216-56-00-5656	89.58	
						INVOICE TOTAL:	89.58	*
	56766-16		09/09/16	01	HOLE SAW	51-510-56-00-5630	11.49	
						INVOICE TOTAL:	11.49	*

01-110 ADMINISTRATION	12-112 SUNFLOWER SSA	42-420 DEBT SERVICE	83-830 LIBRARY DEBT SERVICE
01-120 FINANCE	15-155 MOTOR FUEL TAX (MFT)	51-510 WATER OPERATIONS	84-840 LIBRARY CAPITAL
01-210 POLICE	23-216 MUNICIPAL BUILDING	52-520 SEWER OPERATIONS	87-870 COUNTRYSIDE TIF
01-220 COMMUNITY DEVELOPMENT	23-230 CITY-WIDE CAPITAL	72-720 LAND CASH	88-880 DOWNTOWN TIF
01-410 STREET OPERATIONS	25-205 POLICE CAPITAL	79-790 PARKS DEPARTMENT	90-XXX DEVELOPER ESCROW
01-640 ADMINSTRATIVE SERVICES	25-215 PUBLIC WORKS CAPITAL	79-795 RECREATION DEPT	95-XXX ESCROW DEPOSIT
11-111 FOX HILL SSA	25-225 PARKS & RECREATION CAPITAL	82-820 LIBRARY OPERATIONS	

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522357	MENLAND	MENARDS - YORKVILLE					
	56768		09/09/16	01	HOLE SAW	51-510-56-00-5630	9.99
						INVOICE TOTAL:	9.99 *
	57094		09/13/16	01	NAILS, FIBER GLASS, MARKING	79-790-56-00-5620	94.31
				02	PAINT, BRAIDED MASON LINE	** COMMENT **	
						INVOICE TOTAL:	94.31 *
	57101		09/13/16	01	HORNET & WASP KILLER	79-790-56-00-5620	8.91
						INVOICE TOTAL:	8.91 *
	57123		09/13/16	01	WINDEX, PAPER TOWELS	23-216-56-00-5656	16.97
						INVOICE TOTAL:	16.97 *
	57188		09/14/16	01	FIBER GLASS	79-790-56-00-5620	11.89
						INVOICE TOTAL:	11.89 *
	57189		09/14/16	01	STUDS	01-410-56-00-5620	6.15
						INVOICE TOTAL:	6.15 *
	57203		09/14/16	01	DUCT SEALING COMPOUND,	51-510-56-00-5620	6.97
				02	SCREWDRIVER. CLIPS	** COMMENT **	
						INVOICE TOTAL:	6.97 *
	57206		09/14/16	01	BATTERIES	51-510-56-00-5665	11.97
						INVOICE TOTAL:	11.97 *
	57389		09/16/16	01	MP STARTER, BATTERIES	51-510-56-00-5665	27.92
						INVOICE TOTAL:	27.92 *
	57768-16		09/20/16	01	ADAPTERS	51-510-56-00-5620	5.32
						INVOICE TOTAL:	5.32 *
	57905		09/21/16	01	WORK GLOVES	51-510-56-00-5600	6.47
				02	BATTERIES	51-510-56-00-5620	6.89
						INVOICE TOTAL:	13.36 *

01-110 ADMINISTRATION

01-120 FINANCE

01-210 POLICE

01-220 COMMUNITY DEVELOPMENT

01-410 STREET OPERATIONS

01-640 ADMINSTRATIVE SERVICES

11-111 FOX HILL SSA

12-112 SUNFLOWER SSA

15-155 MOTOR FUEL TAX (MFT)

23-216 MUNICIPAL BUILDING

23-230 CITY-WIDE CAPITAL

25-205 POLICE CAPITAL

25-215 PUBLIC WORKS CAPITAL

25-225 PARKS & RECREATION CAPITAL

42-420 DEBT SERVICE

51-510 WATER OPERATIONS

52-520 SEWER OPERATIONS

72-720 LAND CASH

79-790 PARKS DEPARTMENT

79-795 RECREATION DEPT

82-820 LIBRARY OPERATIONS

83-830 LIBRARY DEBT SERVICE

84-840 LIBRARY CAPITAL

87-870 COUNTRYSIDE TIF

88-880 DOWNTOWN TIF

90-XXX DEVELOPER ESCROW

95-XXX ESCROW DEPOSIT

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522357	MENLAND	MENARDS - YORKVILLE						
	57950		09/22/16	01	SECURITY BIT SET	01-410-56-00-5630	4.99	
						INVOICE TOTAL:	4.99	*
	57971		09/22/16	01	METAL CUTTING WHEELS	51-510-56-00-5630	10.32	
						INVOICE TOTAL:	10.32	*
	58058		09/23/16	01	VEHICLE & BOAT WASH	52-520-56-00-5620	9.99	
						INVOICE TOTAL:	9.99	*
	58070-16		09/23/16	01	DUCT SEALING COMPOUND	51-510-56-00-5620	1.99	
						INVOICE TOTAL:	1.99	*
	58072		09/23/16	01	BULBS	51-510-56-00-5638	14.99	
						INVOICE TOTAL:	14.99	*
	58073		09/23/16	01	CONNECT TWIN VALVE	23-216-56-00-5656	2.99	
						INVOICE TOTAL:	2.99	*
						CHECK TOTAL:		360.10
522358	MIDAM	MID AMERICAN WATER						
	129177A		09/12/16	01	VALVCO CLEANOUT COVER	51-510-56-00-5640	252.00	
						INVOICE TOTAL:	252.00	*
						CHECK TOTAL:		252.00
522359	NANCO	NANCO SALES COMPANY, INC.						
	8898		09/21/16	01	PAPER TOWEL, TOILET TISSUE,	79-795-56-00-5640	106.97	
				02	GARBAGE BAGS	** COMMENT **		
						INVOICE TOTAL:	106.97	*
						CHECK TOTAL:		106.97

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522360	NATENEC	NATIONAL ENTERTAINMENT						
	160916003		09/16/16	01	6,000 HARVEST TOY & CANDY	79-795-56-00-5606	720.00	
				02	FILLED EGGS	** COMMENT **		
					INVOICE TOTAL:		720.00	*
					CHECK TOTAL:			720.00
522361	NICOR	NICOR GAS						
	07-72-09-0117	7-0816	09/12/16	01	08/11-09/12 1301 CAROLYN CT	01-110-54-00-5480	24.15	
					INVOICE TOTAL:		24.15	*
	45-12-25-4081	3-0816	09/13/16	01	08/10-09/09 201 W HYDRAULIC	01-110-54-00-5480	36.56	
					INVOICE TOTAL:		36.56	*
	49-25-61-1000	5-0816	09/13/16	01	08/10-09/09 1 VAN EMMON	01-110-54-00-5480	46.05	
					INVOICE TOTAL:		46.05	*
					CHECK TOTAL:			106.76
522362	NIUGRANT	NORTHERN ILLINOIS UNIVERSITY						
	PRI1681		09/16/16	01	SEPT 2016 MANAGEMENT INTERN	01-110-54-00-5462	1,300.00	
					INVOICE TOTAL:		1,300.00	*
					CHECK TOTAL:			1,300.00
522363	OHARAM	MICHELE O'HARA						
	092616		09/26/16	01	PIANO LESSON INSTRUCTION	79-795-54-00-5462	1,288.00	
					INVOICE TOTAL:		1,288.00	*
					CHECK TOTAL:			1,288.00
522364	OHERRONO	RAY O'HERRON COMPANY						

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522364	OHERRONO	RAY O'HERRON COMPANY					
	1652994-IN		09/20/16	01	VORTEX II	01-210-56-00-5600	661.89
						INVOICE TOTAL:	661.89 *
						CHECK TOTAL:	661.89
522365	OLEARYC	CYNTHIA O'LEARY					
	2016 SOCCER		09/27/16	01	SOCCER 2016 ASSIGNING FEE PER	79-795-54-00-5462	84.00
				02	OFFICIAL PER GAME	** COMMENT **	
						INVOICE TOTAL:	84.00 *
	2016 YORK REC 11U		09/28/16	01	FALL 2016 ASSIGNING FEE PER	79-795-54-00-5462	110.00
				02	OFFICIAL PER GAME	** COMMENT **	
						INVOICE TOTAL:	110.00 *
						CHECK TOTAL:	194.00
522366	OMALLEY	O'MALLEY WELDING & FABRICATING					
	17231		09/02/16	01	HEAVY DUTY SIGN POST DRIVER	79-790-54-00-5495	95.00
						INVOICE TOTAL:	95.00 *
						CHECK TOTAL:	95.00
522367	PARADISE	PARADISE CAR WASH					
	091916-PR		09/19/16	01	CAR WASH	79-795-54-00-5495	8.00
						INVOICE TOTAL:	8.00 *
						CHECK TOTAL:	8.00
522368	PAWLOWSM	MARK PAWLOWSKI					
	091516		09/15/16	01	REFEREE	79-795-54-00-5462	108.00
						INVOICE TOTAL:	108.00 *
						CHECK TOTAL:	108.00

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522369	R0000196	DORIS DASZKIEWICZ					
	092116		09/21/16	01	REFUND OVERPAYMENT OF FINAL	01-000-13-00-1371	249.83
				02	BILL FOR ACCT#0102590251-05	** COMMENT **	
					INVOICE TOTAL:		249.83 *
					CHECK TOTAL:		249.83
522370	R0000594	BRIAN BETZWISER					
	100116-95		10/01/16	01	185 WOLF ST PYMT #95	25-215-92-00-8000	3,445.89
				02	185 WOLF ST PYMT #95	25-215-92-00-8050	2,455.41
				03	185 WOLF ST PYMT #95	25-225-92-00-8000	107.96
				04	185 WOLF ST PYMT #95	25-225-92-00-8050	76.93
					INVOICE TOTAL:		6,086.19 *
					CHECK TOTAL:		6,086.19
522371	R0000894	PREMIER ASSET SERVICES					
	092116		09/21/16	01	REFUND OVERPAYMENT OF FINAL	01-000-13-00-1371	60.17
				02	BILL FOR ACCT#0208272910-04	** COMMENT **	
					INVOICE TOTAL:		60.17 *
					CHECK TOTAL:		60.17
522372	R0001557	CAL ATLANTIC HOMES					
	802 CAULFIELD PT		09/26/16	01	SECURITY GUARANTEE REFUND	01-000-24-00-2415	5,000.00
					INVOICE TOTAL:		5,000.00 *
					CHECK TOTAL:		5,000.00
522373	R0001734	KEVIN SCHMIEDER					
	092116		09/21/16	01	REFUND OVERPAYMENT OF FINAL	01-000-13-00-1371	51.16

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522373	R0001734	KEVIN SCHMIEDER					
	092116		09/21/16	02	BILL FOR ACCT#0208025270-01	** COMMENT ** INVOICE TOTAL:	51.16 *
					CHECK TOTAL:		51.16
522374	REINDERS	REINDERS, INC.					
	1652704-00		08/29/16	01	LUG NUTS, WHEEL LUG STUD	79-790-56-00-5640 INVOICE TOTAL:	84.98 84.98 *
	1652717-00		08/29/16	01	NUTS, SPRING EXTENSION, BOLTS	79-790-56-00-5640 INVOICE TOTAL:	31.88 31.88 *
	1652717-01		08/31/16	01	BOLTS	79-790-56-00-5640 INVOICE TOTAL:	4.93 4.93 *
					CHECK TOTAL:		121.79
522375	RIETZR	ROBERT L. RIETZ JR.					
	092216		09/22/16	01	REFEREE	79-795-54-00-5462 INVOICE TOTAL:	108.00 108.00 *
					CHECK TOTAL:		108.00
522376	ROGGENBT	TOBIN L. ROGGENBUCK					
	091716		09/17/16	01	REFEREE	79-795-54-00-5462 INVOICE TOTAL:	105.00 105.00 *
					CHECK TOTAL:		105.00
522377	RUSSPOWE	RUSSO HARDWARE INC.					
	3466002		09/19/16	01	DECK IDLER ARM, BOLTS, NUTS,	79-790-56-00-5640	84.13

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522377	RUSSPOWE	RUSSO HARDWARE INC.					
	3466002		09/19/16	02	ROLLER	** COMMENT ** INVOICE TOTAL:	84.13 *
	3476278		09/23/16	01 02	RAPTOR TRIMER LINE START, PRUNER	79-790-56-00-5620 ** COMMENT ** INVOICE TOTAL:	73.98 73.98 *
	3476281		09/23/16	01	BUSHING	79-790-56-00-5640 INVOICE TOTAL:	6.95 6.95 *
					CHECK TOTAL:		165.06
522378	SEBIS	SEBIS DIRECT					
	21940		09/15/16	01 02 03 04 05 06 07	AUG 2016 UTILITY BILLING AUG 2016 UTILITY BILLING AUG 2016 UTILITY BILLING AUG 2016 UTILITY BILLING AUG 2016 UTILITY BILLING AUG 2016 UTILITY BILLING AUG 2016 UTILITY BILLING	01-120-54-00-5430 01-120-54-00-5462 51-510-54-00-5430 51-510-54-00-5462 52-520-54-00-5430 79-795-54-00-5426 52-520-54-00-5462 INVOICE TOTAL:	289.26 21.08 387.52 28.24 180.78 421.20 13.18 1,341.26 *
					CHECK TOTAL:		1,341.26
522379	SECOND	SECOND CHANCE CARDIAC SOLUTION					
	16-009-237		09/26/16	01	AHA TRAINING FOR 2 PEOPLE	79-795-54-00-5462 INVOICE TOTAL:	100.00 100.00 *
					CHECK TOTAL:		100.00
522380	SERVMASC	SERVICEMASTER COMM. CLEANING					
	181745		09/15/16	01	OCT 2016 CITY OFFICE CLEANING	01-110-54-00-5488 INVOICE TOTAL:	1,253.00 1,253.00 *
					CHECK TOTAL:		1,253.00

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522381	SUBURLAB	SUBURBAN LABORATORIES INC.					
	138021		08/31/16	01	COLIFORM	51-510-54-00-5429	84.00
						INVOICE TOTAL:	84.00 *
						CHECK TOTAL:	84.00
522382	UNDERGR	UNDERGROUND PIPE & VALVE CO					
	016467		07/28/16	01	DUAL CHECK VALVES	51-510-56-00-5664	1,925.00
						INVOICE TOTAL:	1,925.00 *
	017706		09/23/16	01	DUAL CHECK VALVES	51-510-56-00-5664	1,925.00
						INVOICE TOTAL:	1,925.00 *
	17720		09/23/16	01	DUAL CHECK VALVES	51-510-56-00-5664	1,925.00
						INVOICE TOTAL:	1,925.00 *
						CHECK TOTAL:	5,775.00
522383	UPSSTORE	MICHAEL J. KENIG					
	092216		09/26/16	01	1 PKG TO KFO	01-110-54-00-5452	28.78
						INVOICE TOTAL:	28.78 *
						CHECK TOTAL:	28.78
522384	VITOSH	CHRISTINE M. VITOSH					
	CMV 1805-1811		09/14/16	01	AUG 1, 8, 15, 22, 29 & SEPT 7	01-210-54-00-5467	700.00
				02	& 12 ADMIN HEARINGS	** COMMENT **	
						INVOICE TOTAL:	700.00 *
						CHECK TOTAL:	700.00
522385	WAREHOUS	WAREHOUSE DIRECT					

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522385	WAREHOUS	WAREHOUSE DIRECT					
	3198102-0		09/15/16	01	NOTE PADS, MARKERS, POST-IT	01-220-56-00-5610	53.76
				02	FLAGS, PENS	** COMMENT **	
					INVOICE TOTAL:		53.76 *
	3198102-1		09/19/16	01	NOTE PADS, POST-IT FLAGS	01-220-56-00-5610	55.46
					INVOICE TOTAL:		55.46 *
					CHECK TOTAL:		109.22
522386	WATERSYS	WATER SOLUTIONS UNLIMITED, INC					
	39836		09/20/16	01	PHOSPHATE	51-510-56-00-5638	2,279.40
					INVOICE TOTAL:		2,279.40 *
					CHECK TOTAL:		2,279.40
522387	WOZNYR	RONALD V. WOZNY					
	091716		09/17/16	01	REFEREE	79-795-54-00-5462	100.00
					INVOICE TOTAL:		100.00 *
					CHECK TOTAL:		100.00
522388	YNB	OLD SECOND BANK - YORKVILLE					
	210002049-092116		09/21/16	01	SAFE DEPOSIT BOX ANNUAL FEE	01-110-54-00-5462	82.50
					INVOICE TOTAL:		82.50 *
					CHECK TOTAL:		82.50
522389	YORKACE	YORKVILLE ACE & RADIO SHACK					
	161070		09/22/16	01	COUPLER, NIPPLE	51-510-56-00-5640	14.78
					INVOICE TOTAL:		14.78 *
					CHECK TOTAL:		14.78

01-110 ADMINISTRATION	12-112 SUNFLOWER SSA	42-420 DEBT SERVICE	83-830 LIBRARY DEBT SERVICE
01-120 FINANCE	15-155 MOTOR FUEL TAX (MFT)	51-510 WATER OPERATIONS	84-840 LIBRARY CAPITAL
01-210 POLICE	23-216 MUNICIPAL BUILDING	52-520 SEWER OPERATIONS	87-870 COUNTRYSIDE TIF
01-220 COMMUNITY DEVELOPMENT	23-230 CITY-WIDE CAPITAL	72-720 LAND CASH	88-880 DOWNTOWN TIF
01-410 STREET OPERATIONS	25-205 POLICE CAPITAL	79-790 PARKS DEPARTMENT	90-XXX DEVELOPER ESCROW
01-640 ADMINSTRATIVE SERVICES	25-215 PUBLIC WORKS CAPITAL	79-795 RECREATION DEPT	95-XXX ESCROW DEPOSIT
11-111 FOX HILL SSA	25-225 PARKS & RECREATION CAPITAL	82-820 LIBRARY OPERATIONS	

DATE: 10/04/16  
TIME: 11:22:50  
PRG ID: AP215000.WOW

UNITED CITY OF YORKVILLE  
CHECK REGISTER

CHECK DATE: 10/11/16

CHECK #	VENDOR #	INVOICE NUMBER	INVOICE DATE	ITEM #	DESCRIPTION	ACCOUNT #	ITEM AMT
522390	YORKSELF	YORKVILLE SELF STORAGE, INC					
	092116-45		09/21/16	01	SEPT 2016 STORAGE	01-210-54-00-5485	80.00
					INVOICE TOTAL:		80.00 *
					CHECK TOTAL:		80.00
522391	YOUNGM	MARLYS J. YOUNG					
	53.25		09/28/16	01	9/6/16 EDC MEETING MINUTES	01-110-54-00-5462	53.25
					INVOICE TOTAL:		53.25 *
					CHECK TOTAL:		53.25
522392	00000000	TOTAL DEPOSIT					
	101116		10/11/16	01	TOTAL DIRECT DEPOSITS		10,280.00
					INVOICE TOTAL:		10,280.00 *
					CHECK TOTAL:		10,280.00
					TOTAL AMOUNT PAID:		187,647.73

01-110 ADMINISTRATION	12-112 SUNFLOWER SSA	42-420 DEBT SERVICE	83-830 LIBRARY DEBT SERVICE
01-120 FINANCE	15-155 MOTOR FUEL TAX (MFT)	51-510 WATER OPERATIONS	84-840 LIBRARY CAPITAL
01-210 POLICE	23-216 MUNICIPAL BUILDING	52-520 SEWER OPERATIONS	87-870 COUNTRYSIDE TIF
01-220 COMMUNITY DEVELOPMENT	23-230 CITY-WIDE CAPITAL	72-720 LAND CASH	88-880 DOWNTOWN TIF
01-410 STREET OPERATIONS	25-205 POLICE CAPITAL	79-790 PARKS DEPARTMENT	90-XXX DEVELOPER ESCROW
01-640 ADMINSTRATIVE SERVICES	25-215 PUBLIC WORKS CAPITAL	79-795 RECREATION DEPT	95-XXX ESCROW DEPOSIT
11-111 FOX HILL SSA	25-225 PARKS & RECREATION CAPITAL	82-820 LIBRARY OPERATIONS	

DATE: 10/04/16  
TIME: 11:23:24  
ID: AP6C000P.CBL

UNITED CITY OF YORKVILLE  
DIRECT DEPOSIT AUDIT REPORT  
DEPOSIT NACHA FILE

VENDOR NAME	NUMBER	DEPOSIT AMOUNT	DESCRIPTION
DAVID BEHRENS	BEHRD	45.00	SEPT 2016 MOBILE EMAIL REIMBURSEMENT
DAVID BROWN	BROWND	45.00	SEPT 2016 MOBILE EMAIL REIMBURSEMENT
DLK, LLC	DLK	9425.00	SEPT 2016 ECONOMIC DEVELOPMENT HOURS
TIM EVANS	EVANST	45.00	SEPT 2016 MOBILE EMAIL REIMBURSEMENT
ROB FREDRICKSON	FREDRICR	45.00	SEPT 2016 MOBILE EMAIL REIMBURSEMENT
GARY GOLINSKI	GOLINSKI	45.00	SEPT 2016 MOBILE EMAIL REIMBURSEMENT
RHIANNON HARMON	HARMANR	45.00	SEPT 2016 MOBILE EMAIL REIMBURSEMENT
DURK HENNE	HENNED	45.00	SEPT 2016 MOBILE EMAIL REIMBURSEMENT
ADAM HERNANDEZ	HERNANDA	45.00	SEPT 2016 MOBILE EMAIL REIMBURSEMENT
RYAN HORNER	HORNERR	45.00	SEPT 2016 MOBILE EMAIL REIMBURSEMENT
ANTHONY HOULE	HOULEA	45.00	SEPT 2016 MOBILE EMAIL REIMBURSEMENT
GLENN KLEEFISCH	KLEEFISG	45.00	SEPT 2016 MOBILE EMAIL REIMBURSEMENT
TYLER NELSON	NELCONT	45.00	SEPT 2016 MOBILE EMAIL REIMBURSEMENT
STEVE REDMON	REDMONST	45.00	SEPT 2016 MOBILE EMAIL REIMBURSEMENT
SHAY REMUS	ROSBOROS	45.00	SEPT 2016 MOBILE EMAIL REIMBURSEMENT
BILL SCOTT	SCOTTB	45.00	SEPT 2016 MOBILE EMAIL REIMBURSEMENT
JOHN SLEEZER	SLEEZERJ	45.00	SEPT 2016 MOBILE EMAIL REIMBURSEMENT
SLEEZER, SCOTT	SLEEZERS	45.00	SEPT 2016 MOBILE EMAIL REIMBURSEMENT
DOUG SMITH	SMITHD	45.00	SEPT 2016 MOBILE EMAIL REIMBURSEMENT
TOM SOELKE	SOELKET	45.00	SEPT 2016 MOBILE EMAIL REIMBURSEMENT

TOTAL AMOUNT OF DIRECT DEPOSITS 10280.00

Total # of Vendors : 20

01-110 ADMINISTRATION	12-112 SUNFLOWER SSA	42-420 DEBT SERVICE	83-830 LIBRARY DEBT SERVICE
01-120 FINANCE	15-155 MOTOR FUEL TAX (MFT)	51-510 WATER OPERATIONS	84-840 LIBRARY CAPITAL
01-210 POLICE	23-216 MUNICIPAL BUILDING	52-520 SEWER OPERATIONS	87-870 COUNTRYSIDE TIF
01-220 COMMUNITY DEVELOPMENT	23-230 CITY-WIDE CAPITAL	72-720 LAND CASH	88-880 DOWNTOWN TIF
01-410 STREET OPERATIONS	25-205 POLICE CAPITAL	79-790 PARKS DEPARTMENT	90-XXX DEVELOPER ESCROW
01-640 ADMINSTRATIVE SERVICES	25-215 PUBLIC WORKS CAPITAL	79-795 RECREATION DEPT	95-XXX ESCROW DEPOSIT
11-111 FOX HILL SSA	25-225 PARKS & RECREATION CAPITAL	82-820 LIBRARY OPERATIONS	

DATE: 09/20/16  
TIME: 10:50:00  
PRG ID: AP215000.WOW

UNITED CITY OF YORKVILLE  
CHECK REGISTER

CHECK DATE: 09/20/16

CHECK #	VENDOR #	INVOICE NUMBER	INVOICE DATE	ITEM #	DESCRIPTION	ACCOUNT #	ITEM AMT
522301	EUCLIDBE	EUCLID BEVERAGE					
	1584348		09/20/16	01	YORKVILLE FALL FEST LIQUOR	79-795-56-00-5606	2,721.00
					INVOICE TOTAL:		2,721.00 *
					CHECK TOTAL:		2,721.00
					TOTAL AMOUNT PAID:		2,721.00

01-110	ADMINISTRATION	12-112	SUNFLOWER SSA	42-420	DEBT SERVICE	83-830	LIBRARY DEBT SERVICE
01-120	FINANCE	15-155	MOTOR FUEL TAX (MFT)	51-510	WATER OPERATIONS	84-840	LIBRARY CAPITAL
01-210	POLICE	23-216	MUNICIPAL BUILDING	52-520	SEWER OPERATIONS	87-870	COUNTRYSIDE TIF
01-220	COMMUNITY DEVELOPMENT	23-230	CITY-WIDE CAPITAL	72-720	LAND CASH	88-880	DOWNTOWN TIF
01-410	STREET OPERATIONS	25-205	POLICE CAPITAL	79-790	PARKS DEPARTMENT	90-XXX	DEVELOPER ESCROW
01-640	ADMINISTRATIVE SERVICES	25-215	PUBLIC WORKS CAPITAL	79-795	RECREATION DEPT	95-XXX	ESCROW DEPOSIT
11-111	FOX HILL SSA	25-225	PARKS & RECREATION CAPITAL	82-820	LIBRARY OPERATIONS		

DATE: 09/26/16  
TIME: 08:03:09  
PRG ID: AP215000.WOW

UNITED CITY OF YORKVILLE  
CHECK REGISTER

CHECK DATE: 09/27/16

CHECK #	VENDOR #	INVOICE NUMBER	INVOICE DATE	ITEM #	DESCRIPTION	ACCOUNT #	ITEM AMT
522302	R0001735	ERIC & ROXANNE ESSEX					
	20160179-BUILD		08/19/16	01	2639 LILAC WAY BUILD PROGRAM	23-000-24-00-2445	300.00
				02	2639 LILAC WAY BUILD PROGRAM	25-000-24-21-2445	380.00
				03	2639 LILAC WAY BUILD PROGRAM	51-000-24-00-2445	5,320.00
				04	2639 LILAC WAY BUILD PROGRAM	52-000-24-00-2445	4,000.00
					INVOICE TOTAL:		10,000.00 *
					CHECK TOTAL:		10,000.00
					TOTAL AMOUNT PAID:		10,000.00

01-110 ADMINISTRATION	12-112 SUNFLOWER SSA	42-420 DEBT SERVICE	83-830 LIBRARY DEBT SERVICE
01-120 FINANCE	15-155 MOTOR FUEL TAX (MFT)	51-510 WATER OPERATIONS	84-840 LIBRARY CAPITAL
01-210 POLICE	23-216 MUNICIPAL BUILDING	52-520 SEWER OPERATIONS	87-870 COUNTRYSIDE TIF
01-220 COMMUNITY DEVELOPMENT	23-230 CITY-WIDE CAPITAL	72-720 LAND CASH	88-880 DOWNTOWN TIF
01-410 STREET OPERATIONS	25-205 POLICE CAPITAL	79-790 PARKS DEPARTMENT	90-XXX DEVELOPER ESCROW
01-640 ADMINSTRATIVE SERVICES	25-215 PUBLIC WORKS CAPITAL	79-795 RECREATION DEPT	95-XXX ESCROW DEPOSIT
11-111 FOX HILL SSA	25-225 PARKS & RECREATION CAPITAL	82-820 LIBRARY OPERATIONS	

DATE: 09/26/16  
TIME: 09:20:40  
PRG ID: AP215000.WOW

UNITED CITY OF YORKVILLE  
CHECK REGISTER

CHECK DATE: 09/28/16

CHECK #	VENDOR #	INVOICE NUMBER	INVOICE DATE	ITEM #	DESCRIPTION	ACCOUNT #	ITEM AMT
522303	R0001736	EUGENE & MARLENE SMELKO					
	20160264-BUILD		09/23/16	01	894 PURCELL BUILD PROGRAM	25-000-24-21-2445	680.00
				02	894 PURCELL BUILD PROGRAM	51-000-24-00-2445	5,320.00
				03	894 PURCELL BUILD PROGRAM	52-000-24-00-2445	4,000.00
					INVOICE TOTAL:		10,000.00 *
					CHECK TOTAL:		10,000.00
					TOTAL AMOUNT PAID:		10,000.00

01-110 ADMINISTRATION	12-112 SUNFLOWER SSA	42-420 DEBT SERVICE	83-830 LIBRARY DEBT SERVICE
01-120 FINANCE	15-155 MOTOR FUEL TAX (MFT)	51-510 WATER OPERATIONS	84-840 LIBRARY CAPITAL
01-210 POLICE	23-216 MUNICIPAL BUILDING	52-520 SEWER OPERATIONS	87-870 COUNTRYSIDE TIF
01-220 COMMUNITY DEVELOPMENT	23-230 CITY-WIDE CAPITAL	72-720 LAND CASH	88-880 DOWNTOWN TIF
01-410 STREET OPERATIONS	25-205 POLICE CAPITAL	79-790 PARKS DEPARTMENT	90-XXX DEVELOPER ESCROW
01-640 ADMINSTRATIVE SERVICES	25-215 PUBLIC WORKS CAPITAL	79-795 RECREATION DEPT	95-XXX ESCROW DEPOSIT
11-111 FOX HILL SSA	25-225 PARKS & RECREATION CAPITAL	82-820 LIBRARY OPERATIONS	



DATE: 09/28/16  
TIME: 14:21:55  
PRG ID: AP215000.WOW

UNITED CITY OF YORKVILLE  
CHECK REGISTER

CHECK DATE: 09/29/16

CHECK #	VENDOR #	INVOICE NUMBER	INVOICE DATE	ITEM #	DESCRIPTION	ACCOUNT #	ITEM AMT
522305	R0001737	PRESILIANO HUITRON					
	20160283-BUILD		09/28/16	01	2692 FAIRFAX WAY BUILD PROGRAM	23-000-24-00-2445	2,919.60
				02	2692 FAIRFAX WAY BUILD PROGRAM	25-000-24-20-2445	300.00
				03	2692 FAIRFAX WAY BUILD PROGRAM	25-000-24-21-2445	900.00
				04	2692 FAIRFAX WAY BUILD PROGRAM	42-000-24-00-2445	50.00
				05	2692 FAIRFAX WAY BUILD PROGRAM	51-000-24-00-2445	870.00
					INVOICE TOTAL:		5,039.60 *
					CHECK TOTAL:		5,039.60
					TOTAL AMOUNT PAID:		5,039.60

01-110 ADMINISTRATION	12-112 SUNFLOWER SSA	42-420 DEBT SERVICE	83-830 LIBRARY DEBT SERVICE
01-120 FINANCE	15-155 MOTOR FUEL TAX (MFT)	51-510 WATER OPERATIONS	84-840 LIBRARY CAPITAL
01-210 POLICE	23-216 MUNICIPAL BUILDING	52-520 SEWER OPERATIONS	87-870 COUNTRYSIDE TIF
01-220 COMMUNITY DEVELOPMENT	23-230 CITY-WIDE CAPITAL	72-720 LAND CASH	88-880 DOWNTOWN TIF
01-410 STREET OPERATIONS	25-205 POLICE CAPITAL	79-790 PARKS DEPARTMENT	90-XXX DEVELOPER ESCROW
01-640 ADMINSTRATIVE SERVICES	25-215 PUBLIC WORKS CAPITAL	79-795 RECREATION DEPT	95-XXX ESCROW DEPOSIT
11-111 FOX HILL SSA	25-225 PARKS & RECREATION CAPITAL	82-820 LIBRARY OPERATIONS	

DATE: 09/30/16  
TIME: 09:59:40  
PRG ID: AP215000.WOW

UNITED CITY OF YORKVILLE  
CHECK REGISTER

CHECK DATE: 09/30/16

CHECK #	VENDOR #	INVOICE NUMBER	INVOICE DATE	ITEM #	DESCRIPTION	ACCOUNT #	ITEM AMT
522304	R0001738	ROSS & DARLENE STRUEBER					
	20160267-BUILD		09/27/16	01	1966 MEADOWLARK BUILD PROGRAM	51-000-24-00-2445	6,000.00
				02	1966 MEADOWLARK BUILD PROGRAM	52-000-24-00-2445	4,000.00
					INVOICE TOTAL:		10,000.00 *
					CHECK TOTAL:		10,000.00
					TOTAL AMOUNT PAID:		10,000.00



01-110 ADMINISTRATION	12-112 SUNFLOWER SSA	42-420 DEBT SERVICE	83-830 LIBRARY DEBT SERVICE
01-120 FINANCE	15-155 MOTOR FUEL TAX (MFT)	51-510 WATER OPERATIONS	84-840 LIBRARY CAPITAL
01-210 POLICE	23-216 MUNICIPAL BUILDING	52-520 SEWER OPERATIONS	87-870 COUNTRYSIDE TIF
01-220 COMMUNITY DEVELOPMENT	23-230 CITY-WIDE CAPITAL	72-720 LAND CASH	88-880 DOWNTOWN TIF
01-410 STREET OPERATIONS	25-205 POLICE CAPITAL	79-790 PARKS DEPARTMENT	90-XXX DEVELOPER ESCROW
01-640 ADMINSTRATIVE SERVICES	25-215 PUBLIC WORKS CAPITAL	79-795 RECREATION DEPT	95-XXX ESCROW DEPOSIT
11-111 FOX HILL SSA	25-225 PARKS & RECREATION CAPITAL	82-820 LIBRARY OPERATIONS	

DATE: 10/04/16  
TIME: 08:56:14  
PRG ID: AP215000.WOW

UNITED CITY OF YORKVILLE  
CHECK REGISTER

CHECK DATE: 10/04/16

CHECK #	VENDOR #	INVOICE NUMBER	INVOICE DATE	ITEM #	DESCRIPTION	ACCOUNT #	ITEM AMT
522306	R0001739	SHARLENE & DONNA HORTON					
	20160184-BUILD	08/19/16	01	1408	SLATE CT BUILD PROGRAM	23-000-24-00-2445	300.00
			02	1408	SLATE CT BUILD PROGRAM	25-000-24-21-2445	380.00
			03	1408	SLATE CT BUILD PROGRAM	51-000-24-00-2445	5,320.00
			04	1408	SLATE CT BUILD PROGRAM	52-000-24-00-2445	4,000.00
					INVOICE TOTAL:		10,000.00 *
					CHECK TOTAL:		10,000.00
					TOTAL AMOUNT PAID:		10,000.00

01-110 ADMINISTRATION	12-112 SUNFLOWER SSA	42-420 DEBT SERVICE	83-830 LIBRARY DEBT SERVICE
01-120 FINANCE	15-155 MOTOR FUEL TAX (MFT)	51-510 WATER OPERATIONS	84-840 LIBRARY CAPITAL
01-210 POLICE	23-216 MUNICIPAL BUILDING	52-520 SEWER OPERATIONS	87-870 COUNTRYSIDE TIF
01-220 COMMUNITY DEVELOPMENT	23-230 CITY-WIDE CAPITAL	72-720 LAND CASH	88-880 DOWNTOWN TIF
01-410 STREET OPERATIONS	25-205 POLICE CAPITAL	79-790 PARKS DEPARTMENT	90-XXX DEVELOPER ESCROW
01-640 ADMINSTRATIVE SERVICES	25-215 PUBLIC WORKS CAPITAL	79-795 RECREATION DEPT	95-XXX ESCROW DEPOSIT
11-111 FOX HILL SSA	25-225 PARKS & RECREATION CAPITAL	82-820 LIBRARY OPERATIONS	

DATE: 10/04/16  
TIME: 09:12:58  
PRG ID: AP215000.WOW

UNITED CITY OF YORKVILLE  
CHECK REGISTER

CHECK DATE: 10/04/16

CHECK #	VENDOR #	INVOICE NUMBER	INVOICE DATE	ITEM #	DESCRIPTION	ACCOUNT #	ITEM AMT
522307	GENEVA	GENEVA CONSTRUCTION					
	56786		09/28/16	01	ENGINEERS PYMT ESTIMATE #5 -	51-510-60-00-6082	185,880.34
				02	COUNTRYSIDE WATER MAIN &	** COMMENT **	
				03	ROADWAY IMPROVEMENTS	** COMMENT **	
				04	ENGINEERS PYMT ESTIMATE #5 -	23-230-60-00-6082	28,762.08
				05	COUNTRYSIDE WATER MAIN &	** COMMENT **	
				06	ROADWAY IMPROVEMENTS	** COMMENT **	
					INVOICE TOTAL:		214,642.42 *
					CHECK TOTAL:		214,642.42
					TOTAL AMOUNT PAID:		214,642.42

01-110 ADMINISTRATION	12-112 SUNFLOWER SSA	42-420 DEBT SERVICE	83-830 LIBRARY DEBT SERVICE
01-120 FINANCE	15-155 MOTOR FUEL TAX (MFT)	51-510 WATER OPERATIONS	84-840 LIBRARY CAPITAL
01-210 POLICE	23-216 MUNICIPAL BUILDING	52-520 SEWER OPERATIONS	87-870 COUNTRYSIDE TIF
01-220 COMMUNITY DEVELOPMENT	23-230 CITY-WIDE CAPITAL	72-720 LAND CASH	88-880 DOWNTOWN TIF
01-410 STREET OPERATIONS	25-205 POLICE CAPITAL	79-790 PARKS DEPARTMENT	90-XXX DEVELOPER ESCROW
01-640 ADMINSTRATIVE SERVICES	25-215 PUBLIC WORKS CAPITAL	79-795 RECREATION DEPT	95-XXX ESCROW DEPOSIT
11-111 FOX HILL SSA	25-225 PARKS & RECREATION CAPITAL	82-820 LIBRARY OPERATIONS	



## UNITED CITY OF YORKVILLE PAYROLL SUMMARY September 23, 2016

	REGULAR	OVERTIME	TOTAL	IMRF	FICA	TOTALS
MAYOR & LIQ. COM.	\$ 908.34	\$ -	\$ 908.34	\$ -	\$ 69.49	\$ 977.83
CLERK	583.34	-	583.34	19.48	44.62	647.44
TREASURER	83.34	-	83.34	8.85	6.36	98.55
ALDERMAN	3,900.00	-	3,900.00	-	291.91	4,191.91
ADMINISTRATION	16,457.70	-	16,457.70	1,703.54	902.73	19,063.97
FINANCE	8,628.44	-	8,628.44	917.21	644.64	10,190.29
POLICE	102,555.14	7,924.91	110,480.05	595.89	8,102.73	119,178.67
COMMUNITY DEV.	12,495.05	-	12,495.05	1,198.11	907.42	14,600.58
STREETS	12,901.25	-	12,901.25	1,371.40	946.41	15,219.06
WATER	14,012.59	495.74	14,508.33	1,542.24	1,049.00	17,099.57
SEWER	9,270.17	-	9,270.17	985.43	693.82	10,949.42
PARKS	17,529.58	-	17,529.58	1,770.01	1,303.92	20,603.51
RECREATION	13,674.27	-	13,674.27	1,179.62	1,010.55	15,864.44
LIBRARY	15,121.79	-	15,121.79	855.56	1,129.30	17,106.65
<b>TOTALS</b>	<b>\$ 228,121.00</b>	<b>\$ 8,420.65</b>	<b>\$ 236,541.65</b>	<b>\$ 12,147.34</b>	<b>\$ 17,102.90</b>	<b>\$ 265,791.89</b>

**TOTAL PAYROLL**

**\$ 265,791.89**



## UNITED CITY OF YORKVILLE

### BILL LIST SUMMARY

Tuesday, October 11, 2016

#### ACCOUNTS PAYABLE

#### DATE

City Check Register (*Pages 1 - 23*)

10/11/2016

187,647.73

**SUB-TOTAL:**

**\$187,647.73**

#### OTHER PAYABLES

Manual Check #522301-Euclid Beverage-Fall Fest Liquor (*Page 24*)

09/20/2016

2,721.00

Manual Check #522302 - Essex BUILD Check (*Page 25*)

09/27/2016

10,000.00

Manual Check #522303 - Smelko BUILD Check (*Page 26*)

09/28/2016

10,000.00

Manual Check #522305 - Huitron BUILD Check (*Page 27*)

09/29/2016

5,039.60

Manual Check #522304 - Strueber BUILD Check (*Page 28*)

09/30/2016

10,000.00

Manual Check #522306 - Horton BUILD Check (*Page 29*)

10/04/2016

10,000.00

Manual Check #522307 - Geneva Construction (*Page 30*)

10/04/2016

214,642.42

**SUB-TOTAL:**

**\$262,403.02**

#### PAYROLL

Bi - Weekly (*Page 31*)

09/23/2016

265,791.89

**SUB-TOTAL:**

**\$265,791.89**

**TOTAL DISBURSEMENTS:**

**\$715,842.64**



Reviewed By:	
Legal	<input type="checkbox"/>
Finance	<input checked="" type="checkbox"/>
Engineer	<input type="checkbox"/>
City Administrator	<input checked="" type="checkbox"/>
Human Resources	<input type="checkbox"/>
Community Development	<input type="checkbox"/>
Police	<input type="checkbox"/>
Public Works	<input type="checkbox"/>
Parks and Recreation	<input type="checkbox"/>

Agenda Item Number

Mayor #1

Tracking Number

CC 2016-56

### Agenda Item Summary Memo

**Title:** Bond Ordinance Issuance

**Meeting and Date:** City Council – October 11, 2016

**Synopsis:** Ordinance Authorizing the Issuance of the 2016 Refunding Bonds

#### Council Action Previously Taken:

Date of Action: \_\_\_\_\_ Action Taken: \_\_\_\_\_

Item Number: \_\_\_\_\_

**Type of Vote Required:** Majority

**Council Action Requested:** Approval

**Submitted by:** Rob Fredrickson Finance  
Name Department

#### Agenda Item Notes:

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*Have a question or comment about this agenda item?*

*Call us Monday-Friday, 8:00am to 4:30pm at 630-553-4350, email us at [agendas@yorkville.il.us](mailto:agendas@yorkville.il.us), post at [www.facebook.com/CityofYorkville](http://www.facebook.com/CityofYorkville), tweet us at @CityofYorkville, and/or contact any of your elected officials at [http://www.yorkville.il.us/gov\\_officials.php](http://www.yorkville.il.us/gov_officials.php)*



# Memorandum

**To:** Mayor and City Council

**From:** Rob Fredrickson, Finance Director

**Date:** October 5, 2016

**Subject:** Ordinance Authorizing the Issuance of the 2016 Refunding Bonds

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The 2016 bond refunding process began at the June 28, 2016 City Council meeting, with the approval of the following ordinances identified below:

- Revenue Bond Ordinance – this ordinance authorized the issuance of revenue bonds in an amount not to exceed \$6.5 million. As mentioned previously, revenue bonds differ from general obligation bonds, as they are backed solely by specific revenue streams (in this case water & sewer revenues) and do not revert back to the property tax rolls if those funds prove to be insufficient. Pursuant to State Statute, whenever a General Obligation (GO) Alternate Revenue Source (ARS) bonds are issued for the purposes of refunding debt certificates (i.e. 2006A debt certificates); the City must first be authorized to issue revenue bonds, before it will be allowed to issue the GO ARS bonds (i.e. 2016 Refunding Bonds).
- Authorizing Ordinance – this ordinance established the maximum principal amount (\$6.5 million) to be refunded and gave the City the ability to issue GO refunding alternate revenue source debt. GO ARS backed debt is preferred by bondholders, since it will ultimately revert to the property tax rolls, should water/sewer revenues and income taxes prove to be insufficient. It is also advantageous to the City, as GO backed debt requires a lower rate of interest to be paid on borrowed funds in comparison with revenue bonds.
- Bond Issuance Notification Act (BINA) Public Hearing Ordinance – this ordinance established the date and time for the public hearing on the proposed 2016 refunding bonds. The public hearing was held before the City Council on July 26, 2016 and no objections were heard.

On October 3, 2016, the Official Statement was posted requesting bids on or before October 11, 2016. The City's Official Statement for the 2016 Refunding Bond is available on-line at:

[http://speerfinancial.com/pdf/YORKVILLE%20\(GO%20ARS%20REF\)%2016%20POS.pdf](http://speerfinancial.com/pdf/YORKVILLE%20(GO%20ARS%20REF)%2016%20POS.pdf).

The results of all bids received shall be presented to you at October 11<sup>th</sup> City Council meeting. In your agenda packet is a draft Bond Ordinance (Exhibit A) which authorizes the issuance of the Bonds but contains several blanks which will be completed upon determination of the winning bidder on October 11<sup>th</sup>. In addition to the winning bid information, the final Bond Ordinance (which will be presented to you on the night of the October 11<sup>th</sup> meeting) will contain a revised principal amount of approximately \$6,315,000. The initial authorizing ordinance (passed on June 28<sup>th</sup>) contained a contingency amount of \$185,000, which would have accounted for any unanticipated costs associated with the refunding. Since this contingency has proven unnecessary, the final Bond Ordinance will show a reduction in total principal from \$6,500,000 to approximately \$6,315,000.

Proceeds from the 2016 Refunding Bond will be allocated as follows: \$3,315,000 to refund the Series 2006A Debt Certificates and \$2,880,000 to refund the Series 2007A General Obligation (ARS) bonds. The remaining \$120,000 will be used to finance the underwriter and other issuance costs. As shown on



the Debt Service Comparison (please see Exhibit B) report prepared by the City's financial advisor (Speer Financial, Inc.), the proposed 2016 bond refunding of the 2006A debt certificates and 2007A bonds is currently estimated to generate net present value savings of \$464,594 (7.50%) over the remaining life of the bonds. In order to accept the lowest bid on the Bonds and close on or before October 27, 2016, passage of the final Bond Ordinance is requested on October 11, 2016.

MINUTES of a regular public meeting of the City Council of the United City of Yorkville, Kendall County, Illinois, held at the City Council Chambers of the City Hall, located at 800 Game Farm Road, Yorkville, Illinois, in said City at 7 o'clock P.M., on the 11<sup>th</sup> day of October, 2016.

\* \* \*

The Mayor called the meeting to order and directed the City Clerk to call the roll.

Upon roll call, the Mayor and the following Aldermen answered present at said location:

\_\_\_\_\_.

The following were absent \_\_\_\_\_

\_\_\_\_\_.

The Mayor announced that the next item of business before the City Council was the consideration of an ordinance authorizing the issuance of \$\_\_\_\_\_ General Obligation Refunding Bonds (Alternate Revenue Source), Series 2016 for the purpose of refunding certain of the City's outstanding debt certificates and alternate revenue source bonds. Thereupon, Alderman \_\_\_\_\_ presented, and there was made available to the Aldermen and interested members of the public the following ordinance (the "*Bond Ordinance*"):

AN ORDINANCE authorizing and providing for the issuance of General Obligation Refunding Bonds (Alternate Revenue Source), Series 2016, of the United City of Yorkville, Kendall County, Illinois, in the aggregate principal amount of \$\_\_\_\_\_, for the purpose of refunding certain of the City's outstanding debt certificates and alternate revenue bonds, authorizing the execution of an escrow agreement in connection therewith, providing for the imposition of taxes to pay the same and for the collection, segregation and distribution of certain City revenues for the payment of said bonds, and the abatement of a portion of taxes previously levied.

Alderman \_\_\_\_\_ moved and Alderman \_\_\_\_\_ seconded the motion that the Bond Ordinance as presented be adopted.

A City Council discussion of the matter followed. During the City Council discussion, the Mayor gave a public recital of the nature of the matter, which included a reading of the title of the Bond Ordinance and statements that (i) the Bond Ordinance provided for the issuance of alternate bonds for the purpose of paying the costs of refunding all or a portion of the outstanding Refunding Debt Certificates, Series 2006A and the General Obligation Refunding Bonds (Alternate Revenue Source), Series 2007A of the City, (ii) the bonds are issuable without referendum pursuant to the Illinois Municipal Code, as amended, and the Local Government Debt Reformed Act, as amended, (iii) the Bond Ordinance provides for the levy of taxes to pay the bonds, although the intent of the City is that the bonds will be paid from the revenues of the City's waterworks and sewerage system and from the collection of amounts distributed to the City pursuant to the State Revenue Sharing Act of the State of Illinois, as amended, or substitute taxes therefor as provided by the State of Illinois pursuant to applicable law in the future, and (iv) that the Bond Ordinance provides certain details for the bonds, including tax-exempt status covenants for the bonds, provisions for terms and form of the bonds, and appropriations.

After a full and complete discussion thereof, the Mayor directed that the roll be called for a vote upon the motion to adopt the Bond Ordinance.

Upon the roll being called, the following Aldermen:

---

voted AYE, and the following Aldermen: \_\_\_\_\_

voted NAY.

Whereupon the Mayor declared the motion carried and the Bond Ordinance adopted, and approved and signed the same in open meeting and directed the City Clerk to record the same in full in the records of the City Council of the United City of Yorkville, Kendall County, Illinois.

Other business not pertinent to the adoption of said ordinance was duly transacted at said meeting.

Upon motion duly made and seconded, the meeting was adjourned.

---

Beth Warren, City Clerk  
United City of Yorkville,  
Kendall County, Illinois

**ORDINANCE No. \_\_\_\_\_**

AN ORDINANCE authorizing and providing for the issuance of General Obligation Refunding Bonds (Alternate Revenue Source), Series 2016, of the United City of Yorkville, Kendall County, Illinois, in the aggregate principal amount of \$\_\_\_\_\_, for the purpose of refunding certain of the City's outstanding debt certificates and alternate revenue bonds, authorizing the execution of an escrow agreement in connection therewith, providing for the imposition of taxes to pay the same and for the collection, segregation and distribution of certain City revenues for the payment of said bonds, and the abatement of a portion of taxes previously levied.

\* \* \*

WHEREAS, the United City of Yorkville, Kendall County, Illinois (the "*City*"), is a duly organized and existing municipality incorporated and existing under the provisions of the laws of the State of Illinois, is now operating under the provisions of the Illinois Municipal Code, as amended (the "*Code*"), and for many years has owned and operated a municipally-owned combined waterworks and sewerage system (the "*System*") pursuant to Division 139 of Article 11 of the Code; and

WHEREAS, the City by its City Council (the "*Corporate Authorities*") has heretofore issued its Refunding Debt Certificates, Series 2006A (the "*2006A Debt Certificates*") and its General Obligation Refunding Bonds (Alternate Revenue Source), Series 2007A (the "*2007A Bonds*") and, together with the 2006A Debt Certificates, the "*Outstanding Obligations*"), which Outstanding Obligations were issued for System purposes and which are binding and subsisting legal obligations of the City; and

WHEREAS, that portion of the Outstanding Obligations consisting of the 2006A Debt Certificates coming due December 30, 2017 through December 30, 2022 are subject to

redemption at the option of the City on any date on and after December 30, 2016, at a redemption price of par, plus accrued interest to the dated fixed for redemption, as provided in the ordinance of the Corporate Authorities authorizing the issuance of the 2006A Debt Certificates; and

WHEREAS, that portion of the Outstanding Obligations consisting of the 2007A Bonds coming due December 30, 2017 through December 30, 2022 are subject to redemption at the option of the City on any date on and after December 30, 2016, at a redemption price of par, plus accrued interest to the dated fixed for redemption, as provided in the ordinance of the Corporate Authorities authorizing the issuance of the 2007A Bonds; and

WHEREAS, the Corporate Authorities have considered and determined that since interest rates are more favorable for the City at this time, it is possible, proper and advisable, and in the best interests of the City, to refund a portion of the Outstanding Obligations (the “*Refunding*”) on December 30, 2016 (the “*Redemption Date*”) in order to achieve debt service savings; and

WHEREAS, pursuant to the provisions of the Local Government Debt Reform Act of the State of Illinois, as supplemented and amended (the “*Debt Reform Act*”), and particularly Section 15 of the Debt Reform Act (pursuant to which alternate revenue bonds are authorized to be issued), the City may issue its alternate revenue bonds to refund or advance refund alternate revenue bonds previously issued by the City (such as the 2007A Bonds) without meeting any of the conditions set forth in the Debt Reform Act and Section 15 thereof, provided that the term of the refunding bonds shall not be longer than the term of the refunded bonds and that the debt service payable in any year on the refunding bonds shall not exceed the debt service payable in such year on the refunded bonds; and

WHEREAS, the Debt Reform Act, and particularly Section 15 thereof, does not, however, allow the City to issue its alternate revenue bonds to refund or advance refund non-alternate revenue bonds previously issued by the City (such as the 2006A Debt Certificates) unless the City has satisfied the conditions set forth in the Debt Reform Act and Section 15 thereof; and

WHEREAS, for the purpose of providing funds to pay the costs of the Refunding and in accordance with the provisions of the Debt Reform Act, the Corporate Authorities, on the 28<sup>th</sup> day of June, 2016, adopted Ordinance No. 2016-41 (the “*Revenue Bond Authorizing Ordinance*”), authorizing the issuance of Waterworks and Sewerage Revenue Refunding Bonds (the “*Revenue Bonds*”), as provided in the Code, in an amount not to exceed \$6,400,000; and

WHEREAS, pursuant to Section 15 of the Debt Reform Act, whenever revenue bonds have been authorized to be issued pursuant to the Code, the City may issue its general obligation bonds in lieu of such revenue bonds as authorized, and such general obligation bonds may be referred to as “*alternate bonds*”; and

WHEREAS, for the purpose of providing funds to pay the costs of the Refunding and in accordance with the provisions of the Debt Reform Act, the Corporate Authorities, on the 28<sup>th</sup> day of June, 2016, adopted Ordinance No. 2016-42 (the “*Alternate Bond Authorizing Ordinance*”), authorizing the issuance of its General Obligation Refunding Bonds (Alternate Revenue Source), Series 2016 (the “*Alternate Bonds*”), as provided in the Debt Reform Act, in an aggregate principal amount not to exceed \$6,400,000; and

WHEREAS, on the 1<sup>st</sup> day of July, 2016, the Revenue Bond Authorizing Ordinance and the Alternate Bond Authorizing Ordinance, together with a separate notices in statutory form, were published in the *Aurora Beacon-News*, the same being a newspaper of general circulation in the City, and affidavits evidencing the publication of the Revenue Bond Authorizing Ordinance and

the Alternate Bond Authorizing Ordinance and said notices have heretofore been presented to the Corporate Authorities and made a part of the permanent records of the City; and

WHEREAS, more than thirty (30) days have expired since the date of publication of the Revenue Bond Authorizing Ordinance and the Alternate Bond Authorizing Ordinance and said notices, and no petitions with the requisite number of valid signatures thereon have been filed with the City Clerk requesting that the question of the issuance of the Revenue Bonds or the Alternate Bonds be submitted to referendum; and

WHEREAS, pursuant to and in accordance with the provisions of the Bond Issue Notification Act of the State of Illinois, the Corporate Authorities, on the 28<sup>th</sup> day of June, 2016, adopted Ordinance No. 2016-43, calling a public hearing (the "*Hearing*") for the 26<sup>th</sup> day of July, 2016, concerning the intent of the Corporate Authorities to sell not to exceed \$6,400,000 General Obligation Alternate Revenue Bonds; and

WHEREAS, notice of the Hearing was given (i) by publication at least once not less than seven (7) nor more than thirty (30) days before the date of the Hearing in the *Aurora Beacon-News*, the same being a newspaper of general circulation in the City, and (ii) by posting at least 48 hours before the Hearing a copy of said notice at the principal office of the Corporate Authorities; and

WHEREAS, the Hearing was opened on the 26<sup>th</sup> day of July, 2016, and at the Hearing, the Corporate Authorities explained the reasons for the proposed bond issue and permitted persons desiring to be heard an opportunity to present written or oral testimony within reasonable time limits; and

WHEREAS, the Hearing was finally adjourned on the 26<sup>th</sup> day of July, 2016, and not less than seven (7) days have passed since the final adjournment of the Hearing; and



WHEREAS, the Corporate Authorities are now authorized to issue the Revenue Bonds to the amount of \$6,400,000, or, in lieu thereof, the Alternate Bonds to the amount of \$6,400,000 in accordance with the provisions of the Debt Reform Act, and the Corporate Authorities hereby determine that it is necessary and desirable that there be issued at this time \$\_\_\_\_\_ of the Alternate Bonds so authorized (the “*Bonds*”) for the Refunding and in order to effect a savings in debt service; and

WHEREAS, the Bonds will be payable from the Pledged Revenues and the Pledged Taxes (as said terms are hereinafter defined); and

WHEREAS, the Bonds will be issued on a parity with the Outstanding Alternate Bonds (as hereinafter defined), and be secured ratably and equally by the Pledged Revenues with such Outstanding Alternate Bonds;

WHEREAS, the Outstanding Alternate Bonds were issued pursuant to the Outstanding Alternate Bond Ordinances (as hereinafter defined), in each of which the City expressly reserved the right to issue “Additional Bonds” as therein defined, provided that certain conditions are met; and

WHEREAS, the Corporate Authorities have heretofore and it is hereby determined that the Pledged Revenues will be sufficient to provide or pay in each year to the final maturity of the Bonds all of the following: (i) Operation and Maintenance Expenses as hereinafter defined, but not including depreciation, (ii) debt service on all outstanding revenue bonds, if any, payable from the Pledged Revenues, (iii) all amounts required to meet any fund or account requirements with respect to such outstanding revenue bonds, (iv) other contractual or tort liability obligations, if any, payable from the Pledged Revenues, and (v) in each year, an amount not less than 1.25 times debt service of the Bonds proposed to be issued and the Outstanding Alternate Bonds; and

WHEREAS, such determination of the sufficiency of the Pledged Revenues is supported by reference to the report dated the date hereof (the “*Report*”), of Speer Financial, Inc., Chicago, Illinois (“*Speer*”), which Report has been presented to and accepted by the Corporate Authorities and is now on file with the City Clerk; and

WHEREAS, the estimated costs of the Refunding, plus all related costs and expenses incidental thereto, is \$\_\_\_\_\_, plus investment earnings thereon; and

WHEREAS, the City does not have sufficient funds on hand and lawfully available to provide for the Refunding and the payment of all related costs and expenses incidental thereto; and

WHEREAS, the Refunding constitutes a lawful corporate purpose within the meaning of the Debt Reform Act; and

WHEREAS, the Property Tax Extension Limitation Law of the State of Illinois, as amended (“*PTELL*”), imposes certain limitations on the “aggregate extension” of certain property taxes levied by the City, but provides that the definition of “aggregate extension” contained in PTELL does not include extensions made for any taxing district subject to PTELL to pay interest or principal on bonds issued under Section 15 of the Debt Reform Act; and

WHEREAS, the County Clerk of the County of Kendall, Illinois is therefore authorized to extend and collect said property taxes so levied for the payment of the Bonds, as alternate bonds, without limitation as to rate or amount;

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE UNITED CITY OF YORKVILLE, KENDALL COUNTY, ILLINOIS, AS FOLLOWS:

*Section 1. Definitions* The following words and terms used in this Ordinance shall have the following meanings unless the context or use clearly indicates another or different meaning is intended:

“*Act*” means the Local Government Debt Reform Act of the State of Illinois, as amended.

“*Additional Bonds*” means any alternate bonds to be issued subsequent in time to the Bonds in accordance with the provisions of the Act on a parity with and sharing ratably and equally in the Pledged Revenues with the Bonds and the Outstanding Alternate Bonds.

“*Alternate Bond and Interest Subaccount*” means the Alternate Bond and Interest Subaccount established hereunder and further described by Section 10 of this Ordinance.

“*Bond*” or “*Bonds*” means one or more, as applicable, of the \$\_\_\_\_\_ General Obligation Refunding Bonds (Alternate Revenue Source), Series 2016, authorized to be issued by the City pursuant to this Ordinance.

“*Bond Register*” means the books of the City kept by the Bond Registrar to evidence the registration and transfer of the Bonds.

“*Bond Registrar*” means Amalgamated Bank of Chicago, Chicago, Illinois, a bank or trust company having trust powers, or a successor thereto or a successor designated as Bond Registrar hereunder.

“*City*” means the United City of Yorkville, Kendall County, Illinois.

“*Clerk*” means the Clerk of the City.

“*Code*” means the Internal Revenue Code of 1986, as amended.

“*Corporate Authorities*” means the City Council of the City.

“*County Clerk*” means the County Clerk of the County of Kendall, Illinois.

“*Depository*” means The Depository Trust Company, New York, New York, its

successors, or a successor depository qualified to clear securities under applicable state and federal laws.

*“Designated Officers”* means the Mayor, the Treasurer, or the Clerk, or any of them acting together, and their respective successors and assigns.

*“Escrow Agent”* means Amalgamated Bank of Chicago, Chicago, Illinois, as escrow agent, or its successors and assigns

*“Escrow Agreement”* means the agreement by and between the City and the Escrow Agent authorized under Section 12 of this Ordinance.

*“Expense Fund”* means the fund established hereunder and further described by Section 12 of this Ordinance.

*“Fiscal Year”* means a twelve-month period beginning May 1 of the calendar year and ending on the next succeeding April 30.

*“Future Bond Ordinances”* means the ordinances of the City authorizing the issuance of bonds payable from the Revenues, but not including the Outstanding Alternate Bond Ordinances, this Ordinance or any other ordinance authorizing the issuance of Additional Bonds.

*“Government Securities”* means bonds, notes, certificates of indebtedness, treasury bills or other securities constituting direct obligations of the United States of America and all securities or obligations, the prompt payment of principal and interest of which is guaranteed by a pledge of the full faith and credit of the United States of America.

*“Mayor”* means the Mayor of the City.

*“Notice of Sale”* means the notice advertising the sale of the Bonds to potential purchasers.

*“Operation and Maintenance Costs”* means all costs of operating, maintaining and routine repair of the System, including wages, salaries, costs of materials and supplies, power,

fuel, insurance, purchase of water and sewage treatment services (including all payments by the City pursuant to long term contracts for such services as and to the extent provided in such contracts); but excluding debt service, depreciation, or any reserve requirements; and otherwise determined in accordance with generally accepted accounting principles for municipal enterprise funds.

*“Ordinance”* means this Ordinance, numbered as set forth on the title page hereof, passed by the Corporate Authorities on the 11<sup>th</sup> day of October, 2016, as supplemented and amended.

*“Outstanding”* when used with reference to the Bonds, the Outstanding Alternate Bonds and the Additional Bonds means such of those bonds which are outstanding and unpaid; *provided, however*, such term shall not include any of the Bonds, Outstanding Alternate Bonds or Additional Bonds (i) which have matured and for which moneys are on deposit with proper paying agents, or are otherwise properly available, sufficient to pay all principal and interest thereon, or (ii) the provision for payment of which has been made by the City by the deposit in an irrevocable trust or escrow of funds direct, full faith and credit obligations of the United States of America, the principal and interest of which will be sufficient to pay at maturity or as called for redemption all the principal of and interest and applicable premium, if any, on such Bonds, Outstanding Alternate Bonds or Additional Bonds.

*“Outstanding Alternate Bond Ordinances”* means, collectively, (i) Ordinance Number 2004-10 adopted by the Corporate Authorities on February 24, 2004 authorizing the issuance of the City’s General Obligation Bonds (Alternate Revenue Source), Series 2004B; (ii) Ordinance Number 2007-02 adopted by the Corporate Authorities on January 23, 2007 authorizing the issuance of the 2007A Bonds; and (iii) Ordinance Number 2014-65 adopted by the Corporate Authorities on July 22, 2014 authorizing the issuance of the City’s General Obligation (Alternate Revenue Source) Refunding Bonds, Series 2014C.

*“Outstanding Alternate Bonds”* means, collectively, (i) the \$3,500,000 original aggregate principal amount General Obligation Bonds (Alternate Revenue Source), Series 2004B; (ii) the 2007A Bonds; and (iii) the \$1,290,000 original aggregate principal amount General Obligation (Alternate Revenue Source) Refunding Bonds, Series 2014C; less, in each case, any of said bonds that are no longer “Outstanding” hereunder.

*“Paying Agent”* means Amalgamated Bank of Chicago, Chicago, Illinois, a bank or trust company having trust powers, or a successor thereto or a successor designated as Paying Agent hereunder.

*“Pledged Moneys”* means the Pledged Revenues and the Pledged Taxes, as all of such terms are defined herein.

*“Pledged Revenues”* means (i) moneys to the credit of the Alternate Bond and Interest Subaccount within the Surplus Account of the Waterworks and Sewerage Fund, said Surplus Account consisting of the funds remaining in the Waterworks and Sewerage Fund after the required monthly deposits and credits have been made to the Operation and Maintenance Account, the Depreciation Account and any other accounts as may be created in the future, of said Waterworks and Sewerage Fund, (ii) all collections distributed to the City pursuant to the State Revenue Sharing Act from those taxes imposed by the State of Illinois pursuant to subsections (a) and (c) of Section 201 of the Illinois Income Tax Act, as supplemented and amended from time to time, or substitute taxes therefor as provided by the State of Illinois in the future, and (iii) such other funds of the City as may be necessary and on hand from time to time and lawfully available for such purpose.

*“Pledged Taxes”* means the ad valorem taxes levied against all the taxable property within the City without limitation as to rate or amount, pledged hereunder by the City as security for the Bonds.

“*Purchase Price*” means the purchase price paid for the Bonds as hereinafter authorized, to wit, \$\_\_\_\_\_, plus accrued interest.

“*Purchaser*” means \_\_\_\_\_.

“*Refunded Obligations*” means that portion of the Outstanding Obligations to be refunded on the Redemption Date pursuant to the terms of this Ordinance and the Escrow Agreement, and as more particularly identified in Section 12 of this Ordinance.

“*Revenues*” means all income from whatever source derived from the System, including (i) investment income; (ii) connection, permit and inspection fees and the like; (iii) penalties and delinquency charges; (iv) capital development, reimbursement, or recovery charges and the like; and (v) annexation or pre-annexation charges insofar as designated by the Corporate Authorities as paid for System connection or service; but excluding expressly (a) non-recurring income from the sale of property of the System; (b) governmental or other grants; and (c) advances or grants made from the City; and as otherwise determined in accordance with generally accepted accounting principles for municipal enterprise funds.

“*System*” refers to all property, real, personal or otherwise owned or to be owned by the City or under the control of the City, and used for waterworks and sewerage purposes, including any and all further extensions, improvements and additions to the System.

“*Treasurer*” means the Treasurer of the City.

“*Waterworks and Sewerage Fund*” means the Waterworks and Sewerage Fund of the City created under the Outstanding Alternate Bond Ordinances and continued hereunder.

*Section 2. Incorporation of Preambles; Acceptance of Report.* The Corporate Authorities hereby find that all of the recitals contained in the preambles to this Ordinance are full, true and correct and do incorporate them into this Ordinance by this reference thereto. The Report is hereby accepted and approved by the Corporate Authorities, and it is hereby found and

determined that Speer is a feasibility analyst having a national reputation for expertise in such matters as the Report.

*Section 3. Determination to Issue Bonds; Useful Life.* It is hereby found and determined that it is necessary and in the best interests of the City to borrow money and to issue the Bonds in the amount of \$\_\_\_\_\_ for the purpose of paying for the Refunding and all related costs and expenses incidental thereto, and that such borrowing of money is necessary for the welfare of the government and affairs of the City, is a public purpose and is in the public interest. The useful life of the System is hereby determined to be not less than 25 years from the date hereof.

*Section 4. Bond Details.* For the purpose of providing for the payment of the costs of the Refunding and all related costs and expenses incidental thereto, there shall be issued and sold the Bonds in the principal amount of \$\_\_\_\_\_. The Bonds shall each be designated “General Obligation Refunding Bonds (Alternate Revenue Source), Series 2016”, shall be dated the date of issuance thereof (such date being the “*Dated Date*”), and shall also bear the date of authentication thereof, shall be in fully registered form, shall be in denominations of \$5,000 each and authorized integral multiples thereof (but no single Bond shall represent installments of principal maturing on more than one date), and shall be numbered 1 and upward. The Bonds shall become due and payable on December 30 of the years and in the amounts and bearing interest at the rates percent per annum as shall be set forth in the following table in the respective principal amount set forth opposite each such year, and the Bonds maturing in each such year shall bear interest at the respective rate per annum set forth opposite such year:

<b>Year</b>	<b>Amount (\$)</b>	<b>Interest Rate (%)</b>
2017	560,000	
2018	580,000	



2019	1,585,000
2020	1,555,000
2021	1,085,000
2022	950,000

Each Bond shall bear interest from the Dated Date or from the most recent interest payment date to which interest has been paid or duly provided for, until the principal amount of the Bonds is paid or duly provided for, such interest (computed upon the basis of a 360-day year of twelve 30-day months) being payable semiannually on June 30 and December 30 of each year, commencing on June 30, 2017. Interest on each Bond shall be paid by check or draft of the Paying Agent, payable upon presentation in lawful money of the United States of America, to the person in whose name such Bond is registered at the close of business on the 15<sup>th</sup> day of the month next preceding the interest payment date, or as otherwise agreed by the City and the Depository so long as the Bonds remain in book-entry only form as hereinafter provided. The principal of the Bonds shall be payable in lawful money of the United States of America at the principal office maintained for the purpose by the Paying Agent in Chicago, Illinois, or at successor Paying Agent and address.

The Bonds shall be signed by the manual or duly authorized facsimile signature of the Mayor, and shall be attested by the manual or duly authorized facsimile signature of the Clerk, and the corporate seal of the City shall be affixed thereto or printed thereon, and in case any officer whose signature shall appear on any Bond shall cease to be such officer before the delivery of such Bond, such signature shall nevertheless be valid and sufficient for all purposes, the same as if such officer had remained in office until delivery.

All Bonds shall have thereon a certificate of authentication substantially in the form hereinafter set forth duly executed by the Bond Registrar as authenticating agent of the City for

this issue and showing the date of authentication. No Bond shall be valid or obligatory for any purpose or be entitled to any security or benefit under this Ordinance unless and until such certificate of authentication shall have been duly executed by the Bond Registrar by manual signature, and such certificate of authentication upon any such Bond shall be conclusive evidence that such Bond has been authenticated and delivered under this Ordinance. The certificate of authentication on any Bond shall be deemed to have been executed by the Bond Registrar if signed by an authorized officer of the Bond Registrar, but it shall not be necessary that the same officer sign the certificate of authentication on all of the Bonds issued hereunder.

*Section 5. Redemption.* The Bonds are not subject to optional redemption prior to maturity. Additional Bonds hereinafter issued pursuant to the terms hereof may be redeemable at such times and upon such terms as may be determined at the time of authorization thereof.

*Section 6. Book Entry Provisions; Registration of Bonds; Persons Treated as Owners.*

**A. Book Entry Provisions.** The Bonds shall be initially issued in the form of a separate single fully registered Bond for each of the maturities of the Bonds. Upon initial issuance, the ownership of each such Bond shall be registered in the Bond Register in the name of “Cede & Co.”, or any successor thereto, as nominee of the Depository. All of the Bonds from time to time shall be registered in the Bond Register in the name of Cede & Co., as nominee of the Depository. The Bond Registrar is authorized to execute and deliver on behalf of the City such letters to or agreements with the Depository as shall be necessary to effectuate such book-entry system (any such letter or agreement being referred to herein as the “*Representation Letter*”). Without limiting the generality of the authority given with respect to entering into such Representation Letter, it may contain provisions relating to (a) payment procedures, (b) transfers of the Bonds or of beneficial interests therein, (c) redemption notices and procedures unique to

the Depository, (d) additional notices or communications, and (e) amendment from time to time to conform with changing customs and practices with respect to securities industry transfer and payment practices.

With respect to Bonds registered in the Bond Register in the name of Cede & Co., as nominee of the Depository, the City and the Bond Registrar shall have no responsibility or obligation to any broker-dealer, bank or other financial institution for which the Depository holds Bonds from time to time as securities depository (each such broker-dealer, bank or other financial institution being referred to herein as a “*Depository Participant*”) or to any person on behalf of whom such a Depository Participant holds an interest in the Bonds. Without limiting the meaning of the immediately preceding sentence, the City and the Bond Registrar shall have no responsibility or obligation with respect to (a) the accuracy of the records of the Depository, Cede & Co., or any Depository Participant with respect to any ownership interest in the Bonds, (b) the delivery to any Depository Participant or any other person, other than a registered owner of a Bond as shown in the Bond Register, of any notice with respect to the Bonds, including any notice of redemption, or (c) the payment to any Depository Participant or any other person, other than a registered owner of a Bond as shown in the Bond Register, of any amount with respect to principal of or interest on the Bonds.

No person other than a registered owner of a Bond as shown in the Bond Register shall receive a Bond certificate with respect to any Bond. Upon delivery by the Depository to the Bond Registrar of written notice to the effect that the Depository has determined to substitute a new nominee in place of Cede & Co., and subject to the provisions hereof with respect to the payment of interest to the registered owners of Bonds at the close of business on the applicable record date, the name “*Cede & Co.*” in this Ordinance shall refer to such new nominee of the Depository.

In the event that (a) the City determines that the Depository is incapable of discharging its responsibilities described herein and in the Representation Letter, (b) the agreement among the City, the Bond Registrar and the Depository evidenced by the Representation Letter shall be terminated for any reason or (c) the City determines that it is in the best interests of the City or of the beneficial owners of the Bonds that they be able to obtain certificated Bonds, the City shall notify the Depository and the Depository Participants of the availability of Bond certificates, and the Bonds shall no longer be restricted to being registered in the Bond Register in the name of Cede & Co., as nominee of the Depository. The City may determine that the Bonds shall be registered in the name of and deposited with a successor depository operating a book-entry system, as may be acceptable to the City, or such depository's agent or designee, and if the City does not select such alternate book-entry system, then the Bonds may be registered in whatever name or names registered owners of Bonds transferring or exchanging Bonds shall designate, in accordance with the provisions hereof. Notwithstanding any other provision of this Ordinance to the contrary, so long as any Bond is registered in the name of Cede & Co., as nominee of the Depository, all payments with respect to principal of and interest on such Bond and all notices with respect to such Bond shall be made and given, respectively, in the manner provided in the Representation Letter.

**B. Registration of Bonds.** The City shall cause the Bond Register as provided in this Ordinance to be kept at the principal office maintained for the purpose by the Bond Registrar in Chicago, Illinois, which is hereby constituted and appointed the registrar of the City for this issue. The City is authorized to prepare, and the Bond Registrar shall keep custody of, multiple Bond blanks executed by the City for use in the transfer and exchange of Bonds.

Any Bond may be transferred or exchanged, but only in the manner, subject to the limitations, and upon payment of the charges as set forth in this Ordinance. Upon surrender for

transfer or exchange of any Bond at the principal office maintained for the purpose by the Bond Registrar, duly endorsed by, or accompanied by a written instrument or instruments of transfer or exchange in form satisfactory to the Bond Registrar and duly executed by the registered owner or an attorney for such owner duly authorized in writing, the City shall execute and the Bond Registrar shall authenticate, date and deliver in the name of the transferee or transferees or, in the case of an exchange, the registered owner, a new fully registered Bond or Bonds of the same maturity of authorized denominations, for a like aggregate principal amount. The execution by the City of any fully registered Bond shall constitute full and due authorization of such Bond and the Bond Registrar shall thereby be authorized to authenticate, date and deliver such Bond, *provided, however*, the principal amount of outstanding Bonds of each maturity authenticated by the Bond Registrar shall not exceed the authorized principal amount of Bonds for such maturity less previous retirements.

The Bond Registrar shall not be required to transfer or exchange any Bond during the period beginning at the close of business on the fifteenth (15<sup>th</sup>) day of the month next preceding any interest payment date on such Bond and ending at the opening of business on such interest payment date, nor to transfer or exchange any Bond after notice calling such Bond for redemption has been mailed, nor during a period of fifteen (15) days next preceding mailing of a notice of redemption of any Bonds.

The person in whose name any Bond shall be registered shall be deemed and regarded as the absolute owner thereof for all purposes, and payment of the principal of or interest on any Bond shall be made only to or upon the order of the registered owner thereof or the legal representative of such owner. All such payments shall be valid and effectual to satisfy and discharge the liability upon such Bond to the extent of the sum or sums so paid.

No service charge shall be made for any transfer or exchange of Bonds, but the City or the Bond Registrar may require payment of a sum sufficient to cover any tax or other governmental charge that may be imposed in connection with any transfer or exchange of Bonds except in the case of the issuance of a Bond or Bonds for the unredeemed portion of a Bond surrendered for redemption.

*Section 7. Form of Bond* The Bonds shall be prepared in substantially the following form; *provided, however*, that if the text of any Bond is to be printed in its entirety on the front side of any Bond, then the second paragraph on the front side and the legend, “See Reverse Side for Additional Provisions”, shall be omitted and the text of paragraphs set forth on the reverse side shall be inserted immediately after the first paragraph on the front side:

(Form of Bond - Front Side)

REGISTERED  
NO. \_\_\_\_\_

REGISTERED  
\$ \_\_\_\_\_

**UNITED STATES OF AMERICA  
STATE OF ILLINOIS  
COUNTY OF KENDALL  
UNITED CITY OF YORKVILLE  
GENERAL OBLIGATION BOND (ALTERNATE REVENUE SOURCE),  
SERIES 2016A**

See Reverse Side for Additional Provisions
---

Interest                      Maturity                      Dated  
Rate: \_\_\_\_%              Date: December 30, \_\_\_\_              Date: October \_\_\_\_, 2016              CUSIP: \_\_\_\_\_

Registered Owner: Cede & Co.

Principal Amount: \$ \_\_\_\_\_

KNOW ALL MEN BY THESE PRESENTS, that the United City of Yorkville, Kendall County, Illinois, a municipality and political subdivision of the State of Illinois (the “City”), hereby acknowledges itself to owe and for value received promises to pay to the Registered Owner identified above, or registered assigns as hereinafter provided, on the Maturity Date identified above, the Principal Amount identified above and to pay interest (computed on the basis of a 360-day year of twelve 30-day months) on such Principal Amount from the Dated Date of this Bond or from the most recent interest payment date to which interest has been paid at the Interest Rate per annum set forth above on June 30 and December 30 of each year, commencing June 30, 2017, until said Principal Amount is paid. The principal of this Bond is payable in lawful money of the United States of America upon presentation hereof at the principal office maintained for the purpose by Amalgamated Bank of Chicago, Chicago, Illinois, as paying agent and bond registrar (the “*Bond Registrar*”). Payment of interest shall be made to the Registered Owner hereof as shown on the registration books of the City maintained by the Bond Registrar.

Payment of the installments of interest shall be made to the Registered Owner hereof as shown on the registration books of the City maintained by the Bond Registrar, at the close of business on the 15<sup>th</sup> day of the month next preceding each interest payment date and shall be paid by check or draft of the Bond Registrar, payable upon presentation in lawful money of the United States of America, mailed to the address of such Registered Owner as it appears on such registration books or at such other address furnished in writing by such Registered Owner to the Bond Registrar, or as otherwise agreed by the City and the Depository so long as the Bonds remain in book-entry only form as hereinafter provided.

Reference is hereby made to the further provisions of this Bond set forth on the reverse hereof and such further provisions shall for all purposes have the same effect as if set forth at this place.

The City has designated the Bonds as qualified tax-exempt obligations to qualify the Bonds for the \$10,000,000 exception from the provisions of Section 265(b) of the Internal Revenue Code of 1986 relating to the disallowance of 100% of the deduction for interest expense allocable to tax-exempt obligations.

It is hereby certified and recited that all conditions, acts and things required to be done precedent to and in the issuance of this Bond, have existed and have been properly done, happened and been performed in regular and due form and time as required by law; that the indebtedness of the City, represented by the Bonds, does not exceed any limitation imposed by law; and that provision has been made for the collection of the Pledged Revenues, the levy and collection of the Pledged Taxes, and the segregation of the Pledged Moneys to pay the interest hereon as it falls due and also to pay and discharge the principal hereof at maturity; and that the City hereby covenants and agrees that it will properly account for said Pledged Moneys and will comply with all the covenants of and maintain the funds and accounts as provided by the



Ordinance The full faith, credit and resources of the City are pledged to the punctual payment of the principal of and interest on the Bonds.

This Bond shall not be valid or become obligatory for any purpose until the certificate of authentication hereon shall have been signed by the Bond Registrar.

IN WITNESS WHEREOF, said United City of Yorkville, Kendall County, Illinois, by its City Council, has caused this Bond to be signed by the manual or duly authorized facsimile signature of the Mayor of the City and attested by the manual or duly authorized facsimile signature of the Clerk of said City, and its corporate seal to be affixed hereto or printed hereon, all as of the Dated Date identified above.

\_\_\_\_\_  
(Facsimile Signature)

Mayor

(SEAL)

Attest:

\_\_\_\_\_  
(Facsimile Signature)

City Clerk

Date of Authentication: \_\_\_\_\_, \_\_\_\_\_

CERTIFICATE  
OF  
AUTHENTICATION

Bond Registrar and Paying Agent:  
Amalgamated Bank of Chicago  
Chicago, Illinois

This Bond is one of the Bonds described in the within mentioned ordinance and is one of the General Obligation Refunding Bonds (Alternate Revenue Source), Series 2016, of the United City of Yorkville, Kendall County, Illinois.

Amalgamated Bank of Chicago,  
as Bond Registrar

By \_\_\_\_\_  
(Manual Signature)  
Authorized Officer

[Form of Bond - Reverse Side]

**UNITED CITY OF YORKVILLE  
KENDALL COUNTY, ILLINOIS  
GENERAL OBLIGATION BOND (ALTERNATE REVENUE SOURCE),  
SERIES 2016A**

This bond and the bonds of the series of which it forms a part (“*Bond*” and “*Bonds*” respectively) are part of an authorized issue of \_\_\_\_\_ Dollars (\$\_\_\_\_\_) of like date and tenor, except as to maturity, rate of interest and privilege of redemption, and are issued pursuant to the Local Government Debt Reform Act of the State of Illinois, as amended (the “*Act*”). The Bonds are issued pursuant to the Act and pursuant to Division 139 of Article 11 of the Illinois Municipal Code, as supplemented and amended (the “*Code*”) for the purpose of paying the cost of refunding certain outstanding alternate revenue bonds and debt certificates previously issued by the City (collectively, the “*Outstanding Obligations*”) and paying expenses incidental thereto.

The Bonds are issued pursuant to an authorizing ordinance passed by the City Council of the City (the “*Corporate Authorities*”) on the 28<sup>th</sup> day of June, 2016 and pursuant to Ordinance No. \_\_\_\_\_, passed by the Corporate Authorities on the 11<sup>th</sup> day of October, 2016 (the “*Bond Ordinance*”), to which reference is hereby expressly made for further definitions and terms and to all the provisions of which the owner by the acceptance of this Bond assents.

Under the Code and the Bond Ordinance, the Revenues, as defined in the Bond Ordinance, from the operation of the System shall be deposited into the Waterworks and Sewerage Fund of the City which shall be used only and has been pledged for paying Operation and Maintenance Expenses, paying the principal of and interest on all bonds of the City that are payable by their terms from the revenues of the System, providing an adequate depreciation fund, and in making all payments required to maintain the accounts established under the Bond Ordinance. The City may issue future waterworks and sewerage revenue bonds, which bonds

may have a prior lien on the Revenues, or additional alternate bonds on a parity with the Bonds, in each case pursuant to the terms of the Bond Ordinance.

The Bonds are payable from (a) (i) moneys to the credit of the Alternate Bond and Interest Subaccount within the Surplus Account of the Waterworks and Sewerage Fund (the “*Pledged Revenue*”), said Surplus Account consisting of the funds remaining in the Waterworks and Sewerage Fund after the required monthly deposits and credits have been made under the Bond Ordinance or future revenue bond ordinances to the various accounts of the Waterworks and Sewerage Fund, (ii) all collections distributed to the City pursuant to the State Revenue Sharing Act from those taxes imposed by the State of Illinois pursuant to subsections (a) and (c) of Section 201 of the Illinois Income Tax Act, as supplemented and amended from time to time, or substitute taxes therefor as provided by the State of Illinois in the future, and (iii) such other funds of the City as may be necessary and on hand from time to time and lawfully available for such purpose and (b) ad valorem taxes levied against all of the taxable property in the City without limitation as to rate or amount (the “*Pledged Taxes*”) (the Pledged Revenues and the Pledged Taxes being collectively called the “*Pledged Moneys*”), all in accordance with the provisions of the Act and the Municipal Code. The Bonds are issued on a parity with the City’s currently outstanding General Obligation Bonds (Alternate Revenue Source), Series 2004B, General Obligation Refunding Bonds (Alternate Revenue Source), Series 2007A and General Obligation (Alternate Revenue Source) Refunding Bonds, Series 2014C.

Under the Act and the Bond Ordinance, the Pledged Revenues shall be deposited into and segregated in the Alternate Bond and Interest Subaccount of the Surplus Account, and the Pledged Taxes shall be deposited into and segregated in the 2016 Alternate Bond Fund, each as created or continued by the Bond Ordinance. Moneys on deposit in said Subaccount and said

Fund shall be used first and are pledged for paying the principal of and interest on the Bonds and then for any further purposes as provided by the terms of the Bond Ordinance.

This Bond does not and will not constitute an indebtedness of the City within the meaning of any constitutional provision or limitation, unless the Pledged Taxes shall be extended pursuant to the general obligation, full faith and credit promise supporting the Bonds, in which case the amount of the Bonds then Outstanding shall be included in the computation of indebtedness of the City for purposes of all statutory provisions or limitations until such time as an audit of the City shall show that the Bonds shall have been paid from the Pledged Revenues for a complete Fiscal Year, in accordance with the Act.

Additional Bonds payable from the Pledged Revenues may be issued pursuant to the terms of the Bond Ordinance. The Additional Bonds shall share ratably and equally in the Pledged Revenues with the Bonds, *provided, however*, that no Additional Bonds shall be issued except in accordance with the provisions of the Act.

This Bond is not subject to redemption prior to maturity at the option of the City.

This Bond is transferable by the registered owner hereof in person or by his attorney duly authorized in writing at the principal office maintained for the purpose by the Bond Registrar in Chicago, Illinois, but only in the manner, subject to the limitations and upon payment of the charges provided in the Bond Ordinance, and upon surrender and cancellation of this Bond. Upon such transfer a new Bond or Bonds of authorized denominations of the same maturity and for the same aggregate principal amount will be issued to the transferee in exchange therefor.

The Bonds are issued in fully registered form in the denomination of \$5,000 each or authorized integral multiples thereof. This Bond may be exchanged at the principal office maintained for the purpose by the Bond Registrar for a like aggregate principal amount of Bonds

of the same maturity of other authorized denominations, upon the terms set forth in the Bond Ordinance.

The City and the Bond Registrar may deem and treat the registered owner hereof as the absolute owner hereof for the purpose of receiving payment of or on account of principal hereof and interest due hereon and for all other purposes and neither the City nor the Bond Registrar shall be affected by any notice to the contrary.

(ASSIGNMENT)

FOR VALUE RECEIVED, the undersigned sells, assigns and transfers unto \_\_\_\_\_

\_\_\_\_\_  
(Name and Address of Assignee)

the within Bond and does hereby irrevocably constitute and appoint \_\_\_\_\_

\_\_\_\_\_  
attorney to transfer the said Bond on the books kept for registration thereof with full power of substitution in the premises.

Dated: \_\_\_\_\_

Signature guaranteed: \_\_\_\_\_

NOTICE: The signature to this assignment must correspond with the name of the registered owner as it appears upon the face of the within Bond in every particular, without alteration or enlargement or any change whatever.

*Section 8. Sale of Bonds.* The Designated Officers are hereby authorized to proceed, without any further official authorization or direction whatsoever from the Corporate Authorities, to sell and deliver the Bonds upon the terms as prescribed in this Ordinance and in the Notice of Sale.

The Bonds hereby authorized shall be executed as provided in this Ordinance as soon after the passage of this Ordinance as may be determined by the Designated Officers, and, after authentication thereof by the Bond Registrar, shall be delivered to the Purchaser upon payment of the Purchase Price.

The Notice of Sale and the contract for sale of the Bonds to the Purchaser is hereby in all respects ratified, approved and confirmed, it being declared that no person holding any office of the City, either by election or appointment under the laws or Constitution of the State of Illinois, is in any manner financially interested directly in his or her own name or indirectly in the name of any person, association, trust or corporation, in such contract for sale or the performance of any work relating to such contract or the Bonds or the use of the proceeds thereof, the making or letting of which such officer may be called on to act or vote. It being also declared that no such officer represents, either as agent or otherwise, any person, association, trust or corporation, with respect to which any application or bid for any contract or work relating to such contract for sale or the Bonds or the use of the proceeds thereof in regard to which such officer may be called upon to vote.

The Designated Officers shall have the authority to sell the Bonds in any event so long as the limitations set forth in this Ordinance and the conditions of this Section shall have been met. Upon the sale of the Bonds, the Designated Officers, individually or together, and any other officers of the City, as shall be appropriate, shall be and are hereby authorized and directed to

approve or execute, or both, such documentation of sale of the Bonds as may be necessary, including, without limitation, the Purchase Contract between the City and the Purchaser (the “*Purchase Contract*”), an Official Statement, the Tax Compliance Agreement (as hereinafter defined), the bid form between the City and the Purchaser, and closing documents and certificates.

The use and distribution of the preliminary Official Statement relating to the Bonds presented before this meeting is hereby in all respects ratified, confirmed, authorized and approved, and the proposed use by the Purchaser of an Official Statement (in substantially the form of the preliminary Official Statement but with appropriate variations to reflect the final terms of the Bonds) is hereby confirmed, approved and authorized, and each Designated Officer is hereby authorized to execute and deliver said Official Statement. The Designated Officers are hereby authorized to take any action as may be required on the part of the City to consummate the transactions contemplated by this Ordinance, and said final Official Statement, and the Bonds.

The selection and retention of Arnstein & Lehr LLP, Chicago, Illinois, to serve as bond counsel in connection with the issuance of the Bonds is hereby ratified, confirmed and approved.

Nothing in this Ordinance shall require the Designated Officers to sell the Bonds or to cause the abatement of any taxes levied pursuant hereto if, in their judgment, the conditions of the Purchase Contract have not been met or if the conditions in the bond markets have markedly deteriorated from the time of adoption hereof, but the Designated Officers shall have the authority to sell the Bonds in any event so long as the limitations set forth in this Ordinance and the conditions of this Section shall have been met.

*Section 9. Treatment of Bonds as Debt.* The Bonds shall be payable from the Pledged Moneys and shall not constitute an indebtedness of the City within the meaning of any

constitutional provision or limitation, unless the Pledged Taxes shall be extended pursuant to the general obligation, full faith and credit promise supporting the Bonds, as set forth herein, in which case the amount of the Bonds then Outstanding shall be included in the computation of indebtedness of the City for purposes of all statutory provisions or limitations until such time as an audit of the City shall show that the Bonds shall be been paid from the Pledged Revenues for a complete Fiscal Year, in accordance with the Act.

*Section 10. Continuation of Waterworks and Sewerage Fund and Accounts; Flow of Funds.* Upon the issuance of any of the Bonds, the System shall continue to be operated on a Fiscal Year basis. All of the Revenues shall be set aside as collected and be deposited into that certain separate fund and in an account in a bank designated by the Corporate Authorities, which fund has heretofore been created and designated as the “Waterworks and Sewerage Fund” of the City and is expressly continued hereunder, and which fund shall constitute a trust fund for the sole purpose of carrying out the covenants, terms, and conditions of the Outstanding Alternate Bond Ordinances, this Ordinance and any Future Bond Ordinances. There shall be and there are hereby continued separate accounts in the Waterworks and Sewerage Fund to be known as the “Operation and Maintenance Account,” such other accounts as may be established under any Future Bond Ordinances, the “Depreciation Account,” and the “Surplus Account,” to which there shall be credited on or before the first day of each month by the financial officer of the City, without any further official action or direction, in the order in which said accounts are hereinafter mentioned, all moneys held in the Fund, in accordance with the following provisions:

(a) Operation and Maintenance Account:

There shall be credited to or retained in the Operation and Maintenance Account an amount sufficient, when added to the amount then on deposit in said Account, to



establish or maintain a balance to an amount not less than the amount considered necessary to pay Operation and Maintenance Costs for the then current month.

(b) Accounts Created Pursuant to Future Bond Ordinances:

Future Bond Ordinances may create additional accounts in the Waterworks and Sewerage Fund for the payment and security of waterworks and sewerage revenue bonds that hereafter may be issued by the City. Amounts in the Waterworks and Sewerage Fund shall be credited to and transferred from said accounts in accordance with the terms of the Future Bond Ordinances.

(c) Depreciation Account:

Beginning the month after the delivery of the Bonds, there shall be credited to the Depreciation Account and held, in cash and investments, such sum as the Corporate Authorities may deem necessary in order to provide an adequate depreciation fund for the System. In Future Bond Ordinances, the City may covenant to make specific monthly deposits to said Depreciation Account and to accumulate funds therein.

Amounts to the credit of said Depreciation Account shall be used for (i) the payment of the cost of extraordinary maintenance, necessary repairs and replacements, or contingencies, the payment for which no other funds are available, in order that the System may at all times be able to render efficient service, (ii) for the purpose of acquiring or constructing improvements and extensions to the System, and (iii) the payment of principal of or interest and applicable premium on any Outstanding Bonds at any time when there are no other funds available for that purpose in order to prevent a default. Future Bond Ordinances may provide for additional deposits to said Depreciation Account and additional uses and transfers of the funds on deposit in said Depreciation Account.

(d) Surplus Account:

All moneys remaining in the Waterworks and Sewerage Fund, after crediting the required amounts to the respective accounts hereinabove provided for, and after making up any deficiency in said accounts, shall be credited to the Surplus Account. Funds in the Surplus Account shall first be used to make up any subsequent deficiencies in any of said accounts and then shall be deposited to a separate and segregated account hereby created and designated the “Alternate Bond and Interest Subaccount of the Surplus Account” (the “*Alternate Bond and Interest Subaccount*”), as follows:

A. Upon the delivery of any of the Bonds, there shall be paid into the Alternate Bond and Interest Subaccount in each month after the required payments have been made into the Accounts above described, a fractional amount of the interest becoming due on the next succeeding interest payment date on all Outstanding Bonds and Outstanding Alternate Bonds and a fractional amount of the principal becoming due on the next succeeding principal maturity date of all Outstanding Bonds and Outstanding Alternate Bonds and until there shall have been accumulated in the Alternate Bond and Interest Subaccount on or before the month preceding such maturity date of interest or principal, an amount sufficient to pay such principal or interest, or both, of all Outstanding Bonds and Outstanding Alternate Bonds.

B. In computing the fractional amount to be set aside each month in said Alternate Bond and Interest Subaccount, the fraction shall be so computed that sufficient funds will be set aside in said Subaccount and will be available for the prompt payment of such principal of and interest on all Outstanding Bonds and Outstanding Alternate Bonds as the same will become due and shall be *not less than*

*one-sixth (1/6<sup>th</sup>) of the interest* becoming due on the next succeeding interest payment date and *not less than one-twelve (1/12<sup>th</sup>) of the principal* becoming due on the next succeeding principal payment date on all Outstanding Bonds and Outstanding Alternate Bonds until there is sufficient money in said Subaccount to pay such principal or interest or both.

C. Credits to the Alternate Bond and Interest Subaccount may be suspended in any Fiscal Year at such time as there shall be a sufficient sum, held in cash and investments , in said Subaccount to meet principal and interest requirements in said Subaccount for the balance of such Fiscal Year, but such credits shall be resumed at the beginning of the next Fiscal Year.

D. All moneys in said Subaccount shall be used only for the purpose of paying interest on and principal of Outstanding Bonds, Outstanding Alternate Bonds and Additional Bonds.

E. The portion of the Pledged Revenues not constituting Revenues, namely, (i) all collections distributed to the City pursuant to the State Revenue Sharing Act from those taxes imposed by the State of Illinois pursuant to subsections (a) and (c) of Section 201 of the Illinois Income Tax Act, as supplemented and amended from time to time, or substitute taxes therefor as provided by the State of Illinois in the future, and (ii) such other funds of the City as may be necessary and on hand from time to time and lawfully available for such purpose, shall also be deposited in the Alternate Bond and Interest Subaccount from time to time, as necessary to provide for payment of the principal of and interest on the Bonds.

F. Any funds remaining in the Surplus Account after the making the aforesaid deposits to the credit of the Alternate Bond and Interest Subaccount, at the

discretion of the Corporate Authorities shall be used for the purpose of paying debt service in connection with those certain loan agreements with the State of Illinois, acting through the Illinois Environmental Protection Agency, and then for any purpose enumerated in any Future Bond Ordinance or for any other lawful System purpose.

Moneys to the credit of the Waterworks and Sewerage Fund may be invested pursuant to any authorization granted to municipal corporations by Illinois statute or court decision.

*Section 11. 2016 Alternate Bond Fund.* There is hereby created a special fund of the City, which fund shall be held by the Paying Agent separate and apart from all other funds and accounts of the City and shall be known as the “2016 Alternate Bond Fund” (the “*Bond Fund*”). The purpose of the Bond Fund is to provide a fund to receive and disburse the Pledged Revenues for the Bonds and to receive and disburse the Pledged Taxes for any (or all) of the Bonds. All payments made with respect to the Bonds from the Pledged Revenues shall be made directly from the Alternate Bond and Interest Subaccount of the Waterworks and Sewerage Fund. The Bond Fund constitutes a trust fund established for the purpose of carrying out the covenants, terms and conditions imposed upon the City by this Ordinance.

Any Pledged Taxes received by the City shall promptly be deposited into the Bond Fund. Pledged Taxes on deposit to the credit of the Bond Fund shall be fully spent to pay the principal of and interest on the Bonds prior to the use of any moneys on deposit in the Alternate Bond and Interest Account.

*Section 12. Use of Bond Proceeds.* The proceeds derived from the sale of the Bonds shall be used as follows:

(a) Accrued interest, if any, received by the City upon the sale of the Bonds shall be remitted by the Treasurer for deposit into the Alternate Bond and Interest Subaccount, and used to pay first interest coming due on the Bonds or be deposited into the Escrow Account as set forth in the Escrow Agreement.

(b) The City shall then allocate from the Bond proceeds the sum necessary for expenses incurred in the issuance of the Bonds which shall be deposited into an “Expense Fund” to be maintained by the Treasurer and disbursed for such issuance expenses from time to time in accordance with usual City procedures for the disbursement of funds, which disbursements are hereby expressly authorized. Moneys not disbursed from the Expense Fund within six (6) months shall be transferred by the City for deposit in the Alternate Bond and Interest Subaccount, and any deficiencies in the Expense Fund shall be paid by disbursement from the Alternate Bond and Interest Subaccount.

(c) The balance of the proceeds of the sale of the Bonds, together with such money in the debt service fund for the Refunded Obligations as may be advisable for the purpose, shall be used to provide for the Refunding, and to that end, shall be irrevocably deposited into a separate and segregated escrow account to be established pursuant to an Escrow Agreement to be executed by the Designated Officers, which Escrow Agreement shall be in form as provided by Bond Counsel and approved by the City Attorney. The Designated Officers are hereby authorized and directed to sign the Escrow Agreement in such form, with such changes, insertions, omissions and additions as they shall reasonably determine appropriate and necessary to constitute official approval thereof by the Corporate Authorities, it being the express intent of the Corporate Authorities that no further official action shall be required to approve same.

(d) Pursuant to the Escrow Agreement, the Escrow Agent shall refund the following portion of the Outstanding Obligations constituting the Refunded Obligations on the Redemption Date:

#### **2006A Debt Certificates**

<u>Maturity Date</u>	<u>Outstanding Principal Amount</u>	<u>Principal Amount Refunded</u>	<u>Redemption Price</u>
December 30, 2016	\$460,000	\$0*	NA
December 30, 2017	\$475,000		100%
December 30, 2018	\$495,000		100%
December 30, 2019	\$850,000		100%
December 30, 2020	\$850,000		100%
December 30, 2021	\$390,000		100%
December 30, 2022	\$255,000		100%

\* The principal of and interest on that portion of the 2006A Debt Certificates maturing on December 30, 2016 shall be paid as described in the ordinance of the City authorizing the 2006A Debt Certificates.

### 2007A Bonds

Maturity <u>Date</u>	Outstanding <u>Principal Amount</u>	Principal Amount <u>Refunded</u>	Redemption <u>Price</u>
December 30, 2016	\$15,000	\$0**	NA
December 30, 2017	\$15,000		100%
December 30, 2018	\$15,000		100%
December 30, 2019	\$680,000		100%
December 30, 2020	\$695,000		100%
December 30, 2021	\$725,000		100%
December 30, 2022	\$750,000		100%

\*\* The principal of and interest on that portion of the 2007A Bonds maturing on December 30, 2016 shall be paid from the sources described in the Outstanding Alternate Bond Ordinance authorizing the 2007A Bonds.

(e) The Escrow Agent, the Purchaser or Speer be and the same hereby are each authorized to act as agent for the City in the purchase of the Government Securities described and set forth in the Escrow Agreement.

*Section 13. Pledged Taxes; Tax Levy.* For the purpose of providing additional funds required to pay the interest and principal on the Bonds promptly when and as the same falls due, and to pay and discharge the principal thereof at maturity, and as provided in Section 15 of the Act, there is hereby levied upon all of the taxable property within the City, in the years for which any of the Bonds are outstanding, a direct annual tax sufficient for that purpose; and there be and there hereby is hereby levied on all of the taxable property in the City the following direct annual taxes (the “*Pledged Taxes*”):

<u><i>Year of Levy</i></u>	<u><i>An Amount Sufficient to Produce the Sum of:</i></u>
2016	\$ _____ for principal and interest
2017	\$ _____ for principal and interest
2018	\$ _____ for principal and interest
2019	\$ _____ for principal and interest
2020	\$ _____ for principal and interest
2021	\$ _____ for principal and interest

Interest or principal coming due at any time when there are insufficient funds on hand from the Pledged Taxes to pay the same shall be paid promptly when due from current funds on hand in advance of the collection of the Pledged Taxes herein pledged and levied; and when the Pledged Taxes shall have been collected, reimbursement shall be made to said funds in the amount so advanced.

The City covenants and agrees with the Purchaser and registered owners of the Bonds that so long as any of the Bonds remain outstanding, the City will take no action or fail to take any action which in any way would adversely affect the ability of the City to collect the Pledged Revenues or to levy and collect the Pledged Taxes. The City and its officers will comply with all present and future applicable laws in order to assure that the Pledged Revenues will be available and that the Pledged Taxes will be levied, extended and collected as provided herein, and deposited into the Bond Fund.

Whenever and only when other funds from any lawful source are made available for the purpose of paying any principal of or interest on the Bonds, so as to enable the abatement of the taxes levied herein for the payment of same, the Corporate Authorities shall, by proper proceedings, direct the deposit of such funds into the Bond Fund and further shall direct the abatement of the taxes by the amount so deposited. A certified copy or other notification of any such proceedings abating taxes may then be filed with the County Clerk in a timely manner to effect such abatement. In the alternative, the Corporate Authorities may, by proper proceedings, authorize a procedure for the deposit of such funds into the Bond Fund by duly authorized officers of the City, which procedure may be self-executing, and may further, accordingly, authorize such officers to abate the taxes by the amount so deposited from time to time by certificate to the County Clerk, which certificate upon filing shall be full authority for the County Clerk to effect such abatement.

*Section 14. Filing with County Clerk.* Promptly, as soon as this Ordinance becomes effective, a copy of this Ordinance, as certified by the City Clerk, shall be filed with the County Clerk; and said County Clerk shall in and for each of the levy years required ascertain the rate percent required to produce the aggregate Pledged Taxes hereinbefore provided to be levied in each of said years; and said County Clerk shall extend the same for collection on the tax books in connection with other taxes levied in said years in and by the City for general corporate purposes of the City; and the County Clerk, or other appropriate officer or designee, shall remit the Pledged Taxes for deposit to the credit of the Bond Fund, and in said years the Pledged Taxes shall be levied and collected by and for and on behalf of the City in like manner as taxes for general corporate purposes for said years are levied and collected, and in addition to and in excess of all other taxes. The Pledged Taxes are hereby irrevocably pledged to and shall be used only for the purpose of paying principal of and interest on the Bonds.

*Section 15. Abatement of Pledged Taxes.* As provided in the Act, whenever the Pledged Revenues shall have been determined by the Treasurer to provide in any calendar year an amount not less than 1.25 times debt service of all outstanding Bonds in the next succeeding Bond Year (June 30 and December 30) and whenever monies have been deposited to the credit of the Alternate Bond and Interest Subaccount in an amount sufficient to pay debt service on all outstanding Bonds in the next succeeding bond year, the Treasurer shall, prior to the time the Pledged Taxes levied in such calendar year are extended, direct the abatement of the Pledged Taxes, and proper notification of such abatement shall be filed with the County Clerk in a timely manner to effect such abatement.

*Section 16. Future Revenue Bonds, Additional Bonds and Subordinate Bonds.* The City reserves the right to issue without limit bonds payable solely and only from the Revenues, which bonds may have a lien on the Revenues prior to the lien on the Pledged Revenues that secures the Outstanding Bonds and the Outstanding Alternate Bonds,



provided that upon the issuance of such bonds, the City shall be able to demonstrate in the same manner as provided by the Act, as the Act is written at this time, that at such time all Outstanding Bonds and Outstanding Alternate Bonds could then be issued as if not then having previously been issued; that is, that the requirements of the Act for the issuance of alternate bonds payable from the Revenues shall have been met on such date for all Outstanding Bonds and Outstanding alternate Bonds. The City also reserves the right to issue Additional Bonds from time to time payable from the Pledged Revenues, and any such Additional Bonds shall share ratably and equally in the Pledged Revenues with the Bonds; provided, however, that no Additional Bonds shall be issued except in accordance with the provisions of the Act as the Act is written at this time.

The City also reserves the right to issue revenue bonds from time to time payable from the Revenues that are subordinate to the Outstanding Alternate Bonds and Bonds or Additional Bonds and are payable from the money remaining in the Surplus Account continued hereunder after making required deposits into the Alternate Bond and Interest Subaccount.

*Section 17. General Covenants.* The City covenants and agrees with the owners of the Outstanding Bonds, so long as there are any Outstanding Bonds, as follows:

A. The City hereby pledges the Pledged Revenues to the payment of the Bonds, and the Corporate Authorities covenants and agrees to provide for, collect and apply the Pledged Revenues to the payment of the Outstanding Alternate Bonds and the Bonds, and the provision of not less than an additional 0.25 times debt service on the Outstanding Alternate Bonds and the Bonds, all in accordance with Section 15 of the Act.

B. The City will punctually pay or cause to be paid from the Alternate Bond and Interest Subaccount and from the Bond Fund the principal of, interest on and premium, if any, to become due in respect to the Bonds in strict conformity with the terms of the Bonds and

this Ordinance, and it will faithfully observe and perform all of the conditions, covenants and requirements thereof and hereof.

C. The City will pay and discharge, or cause to be paid and discharged, from the Alternate Bond and Interest Subaccount and the Bond Fund any and all lawful claims which, if unpaid, might become a lien or charge upon the Pledged Revenues or Pledged Taxes, or any part thereof, or upon any funds in the hands of the Bond Registrar, or which might impair the security of the Bonds. Nothing herein contained shall require the City to make any such payment so long as the City in good faith shall contest the validity of said claims.

D. The City will keep, or cause to be kept, proper books of record and accounts, separate from all other records and accounts of the City, the Pledged Revenues, related Pledged Taxes, the Alternate Bond and Interest Subaccount and the Bond Fund. Such books of record and accounts shall at all times during business hours be subject to the inspection of the registered owners of not less than ten percent (10%) of the principal amount of the Outstanding Bonds or their representatives authorized in writing.

E. The City will preserve and protect the security of the Bonds and the rights of the registered owners of the Bonds, and will warrant and defend their rights against all claims and demands of all persons. From and after the sale and delivery of any of the Bonds by the City, the Bonds shall be incontestable by the City.

F. The City will adopt, make, execute and deliver any and all such further ordinances, resolutions, instruments and assurances as may be reasonably necessary or proper to carry out the intention of, or to facilitate the performance of, the Outstanding Alternate Bond Ordinances and this Ordinance, and for the better assuring and confirming unto the registered owners of the Bonds of the rights and benefits provided in this Ordinance.

G. As long as any Bonds are Outstanding, the City will continue to deposit monies to the Alternate Bond and Interest Subaccount and, if necessary, the Pledged Taxes to the Bond Fund. The City covenants and agrees with the purchasers of the Bonds and with the registered owners thereof that so long as any Bonds remain Outstanding, the City will take no action or fail to take any action which in any way would adversely affect the ability of the City to levy the Pledged Taxes and to collect and to segregate the Pledged Moneys. The City and its officers will comply with all present and future applicable laws in order to assure that the Pledged Taxes can be levied and extended and that the Pledged Revenues and the Pledged Taxes may be collected and deposited to the Alternate Bond and Interest Subaccount and the Bond Fund, respectively, as provided herein.

H. Once issued, the Bonds shall be and forever remain until paid or defeased the general obligation of the City, for the payment of which its full faith and credit are pledged, and shall be payable, in addition to the Pledged Revenues, from the levy of the Pledged Taxes as provided in the Act.

I. The City will maintain the System in good repair and working order, will operate the same efficiently and faithfully, and will punctually perform all duties with respect thereto required by the Constitution and laws of the State of Illinois and the United States of America.

J. The City will establish and maintain at all times reasonable fees, charges, and rates for the use and service of the System and will provide for the collection thereof and the segregation and application of the Revenues in the manner provided by this Ordinance, sufficient at all times to pay Operation and Maintenance Costs, to provide an adequate depreciation fund, to pay the principal of and interest on all revenue bonds of the City which by their terms are payable solely from the Revenues, and to provide for the creation and maintenance and funding

of the respective accounts as provided in Section 10 of this Ordinance; it is hereby expressly provided that the pledge and establishment of rates or charges for use of the System shall constitute a continuing obligation of the City with respect to such establishment and a continuing appropriation of the amounts received.

K. There shall be charged against all users of the System, including the City, such rates and amounts for water and sewerage services as shall be adequate to meet the requirements of this section. Charges for services rendered to the City shall be made against the City, and payment for the same shall be made monthly from the corporate funds into the Waterworks and Sewerage Fund as revenues derived from the operation of the System.

L. The City will make and keep proper books and accounts (separate and apart from all other records and accounts of said City), in which complete entries shall be made of all transactions relating to the System, and hereby covenants that within 180 days following the close of each Fiscal Year, it will cause the books and accounts of the System to be audited by independent certified public accountants. Said audit will be available for inspection by the holders of any of the Bonds. Each such audit, in addition to whatever matters may be thought proper by the accountants to be included therein, shall, without limiting the generality of the foregoing, include the following:

1. A statement in detail of income and expenditures of the System for such Fiscal Year.
2. A balance sheet as of the end of such Fiscal Year, including a statement of the amount held in each of the accounts of the Waterworks and Sewerage Fund.
3. A list of all insurance policies in force at the end of the Fiscal Year, setting out as to each policy the amount of the policy, the risks covered, the name of the insurer, and the expiration date of the policy, and any amounts held as self insurance reserves.

4. The number of sewer customers served by the System at the end of the year and the quantity of sewage treated, the number of metered water customers and the number of unmetered water customers at the end of the year, the quantity of water pumped and the quantity of water billed.
5. Changes in the cost of purchased water or sewer services during such Fiscal Year.
6. A summary of rates in effect at the end of such Fiscal Year for services of the System and any changes in such rates effective during such Fiscal Year.
7. The amount and details of all future revenue bonds, Outstanding Bonds, Outstanding Prior Alternate Bonds, and Outstanding Additional Bonds.

In connection with said audit, the accountant shall deliver a letter or statement regarding the manner in which the City has carried out the requirements of this Ordinance, and the accountant's recommendations for any changes or improvements in the financial operation of the System.

All expenses of the audit required by this section shall be regarded and paid as Operation and Maintenance Costs.

*Section 18. Defeasance.* Bonds which are no longer Outstanding Bonds as defined in this Ordinance shall cease to have any lien on or right to receive or be paid from the Pledged Revenues or the Pledged Taxes, and shall no longer have the benefits of any covenant for the registered owners of Outstanding Bonds as set forth herein as such relates to lien and security for the Bonds in the Pledged Revenues or the Pledged Taxes.

*Section 19. Continuing Disclosure Undertaking.* Any Designated Officer is hereby authorized to execute and deliver a Continuing Disclosure Undertaking, in customary form as approved by Bond Counsel and approved by the City Attorney, to effect compliance with Rule 15c2-12 adopted by the Securities and Exchange Commission under the Securities Exchange Act of 1934, as amended. When such Continuing Disclosure Undertaking is executed and delivered on behalf of the City, it will be binding on the City and the officers, agents, and

employees of the City, and the same are hereby authorized and directed to do all such acts and things and to execute all such documents as may be necessary to carry out and comply with the provisions of such Continuing Disclosure Undertaking as executed and delivered. Notwithstanding any other provisions hereof, (a) the sole remedies for failure to comply with such Continuing Disclosure Undertaking shall be the ability of the beneficial owner of any Bond to seek mandamus or specific performance by court order, to cause the City to comply with its obligations thereunder, and (b) the failure of the City to comply with the Continuing Disclosure Undertaking shall not be considered an event of default under the Bonds or this Ordinance.

*Section 20. Taxes Previously Levied.* The taxes previously levied for the years 2016 (collectible in 2017) and thereafter to pay the Refunded Obligations shall be abated as set forth in a Certificate of Tax Reduction to be executed and delivered by the Designated Officers upon the sale of the Bonds. The Designated Officers are hereby expressly authorized to file an abatement certificate with the County Clerk, without further official action of the Corporate Authorities, to effectuate such abatement.

*Section 21. Call of the Refunded Obligations.* In accordance with the redemption provisions of the ordinance authorizing the issuance of the Refunded Obligations, the City by the Corporate Authorities does hereby make provision for the payment of and does call (subject only to the delivery of the Bonds) the Refunded Bond for redemption and payment prior to maturity on the Redemption Date, as set forth in the Escrow Agreement, at the redemption price equal to one hundred percent (100%) of the principal amount of the Refunded Obligations being redeemed, plus accrued interest to the date of redemption.

*Section 22. Not Private Activity Bonds.* None of the Bonds is a “private activity bond” as defined in Section 141(a) of the Code. In support of such conclusion, the City certifies, represents and covenants as follows:

(A) No direct or indirect payments are to be made on any Bond or were or are to be made on any Prior Bond with respect to any private business use by any person other than a state or local governmental unit.

(B) None of the proceeds of the Bonds is, and none of the proceeds of the Outstanding Obligations was or is, to be used, directly or indirectly, to make or finance loans to persons other than a state or local governmental unit.

(C) No user of the public capital infrastructure financed with the proceeds of the Outstanding Obligations (the “*Prior Project*”) other than the City or another governmental unit will use the same on any basis other than the same basis as the general public; and no person other than the City or another governmental unit will be or has been a user of the Prior Project as a result of (i) ownership or (ii) actual or beneficial use pursuant to a lease, a management or incentive payment contract, or (iii) any other arrangement.

*Section 23. Tax Covenants.* The City agrees to comply with, and as of the date hereof reasonably expects that it will comply with, all provisions of the Code which, if not complied with by the City, would cause the Bonds not to be tax-exempt. As used herein, “*tax-exempt*” means, with respect to the Bonds, the status of interest paid and received thereon as not includible in the gross income of the owners thereof under the Code for federal income tax purposes except to the extent that such interest is taken into account in computing an adjustment used in determining the alternative minimum tax for certain corporations and in computing the “branch profits tax” imposed on certain foreign corporations. It shall not be an event of default under this Ordinance if the interest on any of the Bonds is not tax-exempt pursuant to any provision of the Code which is not currently in effect and in existence on the date of the issuance of the Bonds.

In furtherance of the foregoing provisions, but without limiting their generality, the City agrees: (a) through its officers, to make such further specific covenants, representations as shall be truthful, and assurances as may be necessary or advisable; (b) to comply with all representations, covenants and assurances contained in certificates or agreements as may be prepared by counsel approving the Bonds, including, without limitation, a Tax Compliance Agreement (the “*Tax Compliance Agreement*”); (c) to consult with such counsel and to comply with such advice as may be given; (d) to file such forms, statements and supporting documents as may be required and in a timely manner; and (e) if deemed necessary or advisable by its officers, to employ and pay fiscal agents, financial advisors, attorneys and other persons to assist the City in such compliance.

The City further certifies and covenants as follows with respect to the requirements of Section 148(f) of the Code, relating to the rebate of “excess arbitrage profits” (the “*Rebate Requirement*”) to the United States:

(A) Unless an applicable exception to the Rebate Requirement is available to the City, the City will meet the Rebate Requirement.

(B) Relating to applicable exceptions, the Treasurer or the Mayor is hereby authorized to make such elections under the Code as either such officer shall deem reasonable and in the best interests of the City. If such election may result in a “penalty in lieu of rebate” as provided in the Code, and such penalty is incurred (the “*Penalty*”), then the City shall pay such Penalty.

(C) The officers of the City shall cause to be established, at such time and in such manner as they may deem necessary or appropriate hereunder, a “2016 Bonds Rebate [or Penalty, if applicable] Fund” (the “*148 Compliance Fund*”) for the Bonds, and such officers shall further, not less frequently than annually, cause to be transferred to the 148 Compliance Fund the



amount determined to be the accrued liability under the Rebate Requirement or Penalty. Said officers shall cause to be paid to the United States Treasury, without further order or direction from the Corporate Authorities, from time to time as required, amounts sufficient to meet the Rebate Requirement or to pay the Penalty.

(D) Interest earnings in the Bond Fund are hereby authorized to be transferred, without further order or direction from the Corporate Authorities, from time to time as required, to the 148 Compliance Fund for the purposes herein provided; and proceeds of the Bonds and other funds of the City are also hereby authorized to be used to meet the Rebate Requirement or to pay the Penalty, but only if necessary after application of investment earnings as aforesaid and only as appropriated by the Corporate Authorities.

The Corporate Authorities also certify and further covenant with the Purchaser and the holders and registered owners of the Bonds from time to time outstanding that so long as any of the Bonds remain unpaid, moneys on deposit in any fund or account in connection with the Bonds, whether or not such moneys were derived from the proceeds of the sale of the Bonds or from any other source, will not be used in a manner which will cause the Bonds to be “arbitrage bonds” within the meaning of Section 148 of the Code, and any lawful regulations promulgated thereunder, as the same presently exist, or may from time to time hereafter be amended, supplemented or revised. The Corporate Authorities reserve the right, however, to make any investment of moneys on deposit in any fund or account in connection with the Bonds permitted by state law, if, when and to the extent that said Section 148 or regulations promulgated thereunder shall be repealed or relaxed or shall be held void by final decision of a court of competent jurisdiction, but only if any investment made by virtue of such repeal, relaxation or decision would not, in the opinion of an attorney at law or a firm of attorneys of nationally

recognized standing in matters pertaining to tax-exempt bonds, result in the inclusion of interest on the Bonds in gross income for federal income tax purposes.

The Corporate Authorities are hereby authorized and directed to make such further covenants, estimates, representation, or assurances as may be necessary or advisable to the end that the Bonds not be “arbitrage bonds” as aforesaid.

The City also agrees and covenants with the Purchaser and the holders of the Bonds from time to time outstanding that, to the extent possible under Illinois law, it will comply with whatever federal law is adopted in the future which applies to the Bonds and affects the tax-exempt status of the Bonds. In furtherance of the foregoing provision, but without limiting its generality, the City agrees: (a) through its Corporate Authorities, to make such further specific covenants, representations as shall be truthful, and assurances as may be necessary or advisable; (b) to comply with all representations, covenants and assurances contained in certificates or agreements as may be prepared by counsel approving the Bonds; (c) to consult with such counsel and to comply with such advice as may be given; (d) to file such forms, statements and supporting documents as may be required and in a timely manner; and (e) if deemed necessary or advisable by its officers, to employ and pay fiscal agents, financial advisors, attorneys and other persons to assist the City in such compliance.

The City also certifies and further covenants with the purchasers and registered owners of the Bonds from time to time outstanding that the proceeds of the Bonds shall be devoted to and used with due diligence for the Refunding in accordance with the provisions of the Escrow Agreement, and that moneys on deposit in any fund or account in connection with the Bonds, whether or not such moneys were derived from the proceeds of the sale of the Bonds or from any other source, will not be used in a manner which will cause the Bonds to be “arbitrage bonds” within the meaning of Code Section 148 and any lawful regulations promulgated thereunder, as

the same presently exist or may from time to time hereafter be amended, supplemented or revised.

*Section 24. Registered Form.* The City recognizes that Section 149(a) of the Code requires the Bonds to be issued and to remain in fully registered form in order to be and remain tax-exempt. In this connection, the City agrees that it will not take any action to permit the Bonds to be issued in, or converted into, bearer or coupon form.

*Section 25. Designation of Issue.* The City recognizes the provisions of Section 265(b)(3) of the Code which provide that a “qualified tax-exempt obligation” as therein defined may be treated by certain financial institutions as if it were acquired on August 7, 1986, for certain purposes. The City hereby designates each of the Bonds as may be from time to time outstanding for purposes of Section 265(b)(3) of the Code as a “qualified tax-exempt obligation as provided therein. In support of such designation, the City certifies, represents and covenants as follows:

A. None of the Bonds is a “private activity bond” as defined in Section 141(a) of the Code.

B. Including the Bonds, the City (including any entities subordinate thereto) has not and does not reasonably expect to issue in excess of \$10,000,000 in tax-exempt obligations of any kind during calendar year 2016.

C. Including the Bonds, not more than \$10,000,000 of obligations issued by the City (including any entities subordinate thereto) during the calendar year 2016 have been to date or will be designated by the City for purposes of said Section 265(b)(3)

*Section 26. List of Bondholders.* The Bond Registrar shall maintain a list of the names and addresses of the owners of all Bonds and upon any transfer shall add the name and address of the new owner and eliminate the name and address of the transferor owner.

*Section 27. Opinion of Counsel Exception.* The City reserves the right to use or invest moneys in connection with the Bonds in any manner, notwithstanding the tax-related covenants set forth herein, *provided* it shall first have received an opinion from Arnstein & Lehr LLP, or any other attorney or a firm of attorneys of nationally recognized standing as bond counsel, to the effect that use or investment of such moneys as contemplated is valid and proper under applicable law and this Ordinance and, further, will not adversely affect the tax-exempt status for the Bonds.

*Section 28. Duties of Bond Registrar.* If requested by the Bond Registrar or the Paying Agent, or both, any Designated Officer is authorized to execute the Bond Registrar's standard form of agreement between the City and the Bond Registrar or Paying Agent with respect to the obligations and duties of the Bond Registrar hereunder which may include the following:

- (a) to act as bond registrar, paying agent, authenticating agent and transfer agent as provided herein;
- (b) to maintain a list of the owners of the Bonds as set forth herein and to furnish such list to the City upon request, but otherwise to keep such list confidential;
- (c) to give notice of redemption of Bonds as provided herein;
- (d) to cancel and/or destroy Bonds which have been paid at maturity or upon earlier redemption or submitted for exchange or transfer;
- (e) to furnish the City at least annually a certificate with respect to Bonds cancelled and/or destroyed; and
- (f) to furnish the City at least annually an audit confirmation of Bonds paid, Bonds outstanding and payments made with respect to interest on the Bonds.

*Section 29. Provisions a Contract.* The provisions of this Ordinance shall constitute a contract between the City and the owners of the outstanding Bonds and no changes, additions, or alterations of any kind shall be made hereto, except as herein provided, so long as there are any outstanding Bonds.

*Section 30. Severability.* If any section, paragraph, clause or provision of this Ordinance shall be held invalid, the invalidity of such section, paragraph, clause or provision shall not affect any of the other provisions of this Ordinance.

*Section 31. Repealer.* All ordinances, resolutions or orders, or parts thereof, in conflict with the provisions of this Ordinance are to the extent of such conflict hereby repealed.

*Section 32. Effective Date.* This Ordinance shall be in full force and effect forthwith and immediately upon its passage.

Passed by the Corporate Authorities on October 11, 2016 by a roll call vote as follows:

AYES: \_\_\_\_\_

\_\_\_\_\_

NAYS: \_\_\_\_\_

ABSENT: \_\_\_\_\_

**UNITED CITY OF YORKVILLE,  
KENDALL COUNTY, ILLINOIS**

By: \_\_\_\_\_  
Mayor

APPROVED this 11<sup>th</sup> day of October, 2016.

Attest:

\_\_\_\_\_  
City Clerk

STATE OF ILLINOIS                 )  
  ) SS  
COUNTY OF KENDALL             )

**CERTIFICATION OF ORDINANCE AND MINUTES**

I, the undersigned, do hereby certify that I am the duly qualified and acting Clerk of the United City of Yorkville, Kendall County, Illinois (the “City”), and as such officer I am the keeper of the books, records, files, and journal of proceedings of the City and of the City Council thereof (the “City Council”).

I do further certify that the foregoing constitutes a full, true and complete transcript of the minutes of the meeting of the City Council held on the 11<sup>th</sup> day of October, 2016, insofar as same relates to the adoption of Ordinance No. \_\_\_\_\_ entitled:

AN ORDINANCE authorizing and providing for the issuance of General Obligation Refunding Bonds (Alternate Revenue Source), Series 2016, of the United City of Yorkville, Kendall County, Illinois, in the aggregate principal amount of \$\_\_\_\_\_, for the purpose of refunding certain of the City’s outstanding debt certificates and alternate revenue bonds, authorizing the execution of an escrow agreement in connection therewith, providing for the imposition of taxes to pay the same and for the collection, segregation and distribution of certain City revenues for the payment of said bonds, and the abatement of a portion of taxes previously levied

a true, correct and complete copy of which said ordinance as adopted at said meeting appears in the foregoing transcript of the minutes of said meeting.

I do further certify that the deliberations of the City Council on the adoption of said ordinance were taken openly, that the vote on the adoption of said ordinance was taken openly, that said meeting was held at a specified time and place convenient to the public, that notice of said meeting was duly given to all of the news media requesting such notice, that said meeting was called and held in strict accordance with the provisions of the Illinois Municipal Code, as amended, and the Open Meetings Act of the State of Illinois, as amended, and that the City Council has complied with all of the applicable provisions of said Code and said Act and its procedural rules in the adoption of said ordinance.

IN WITNESS WHEREOF, I hereunto affix my official signature and the seal of the City, this 11<sup>th</sup> day of October, 2016.

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Clerk, United City of Yorkville,  
Kendall County, Illinois

(SEAL)

**United City of Yorkville, Kendall County, Illinois**

Series 2016 Refunds 2007A ARS and 2006A DC

Planning

Refunds All Callable 2017-2022

**Debt Service Comparison**

Date	Total P+I	Existing D/S	Net New D/S	Old Net D/S	Savings
12/30/2016	-	484,518.75	482,330.34	484,518.75	2,188.41
12/30/2017	665,356.01	-	665,356.01	747,331.26	81,975.25
12/30/2018	663,647.50	-	663,647.50	747,693.76	84,046.26
12/30/2019	1,666,747.50	-	1,666,747.50	1,747,256.26	80,508.76
12/30/2020	1,614,557.50	-	1,614,557.50	1,697,656.26	83,098.76
12/30/2021	1,120,455.00	-	1,120,455.00	1,202,418.76	81,963.76
12/30/2022	962,010.00	-	962,010.00	1,045,518.76	83,508.76
<b>Total</b>	<b>\$6,692,773.51</b>	<b>\$484,518.75</b>	<b>\$7,175,103.85</b>	<b>\$7,672,393.81</b>	<b>\$497,289.96</b>

**PV Analysis Summary (Net to Net)**

Gross PV Debt Service Savings	591,071.16
Net PV Cashflow Savings @ 2.020%(AIC)	591,071.16
Transfers from Prior Issue Debt Service Fund	(128,665.63)
Contingency or Rounding Amount	2,188.41
Net Present Value Benefit	\$464,593.94
Net PV Benefit / \$6,195,000 Refunded Principal	7.499%
Net PV Benefit / \$6,300,000 Refunding Principal	7.375%

**Refunding Bond Information**

Refunding Dated Date	10/27/2016
Refunding Delivery Date	10/27/2016





Reviewed By:	
Legal	<input checked="" type="checkbox"/>
Finance	<input checked="" type="checkbox"/>
Engineer	<input type="checkbox"/>
City Administrator	<input checked="" type="checkbox"/>
Human Resources	<input type="checkbox"/>
Community Development	<input checked="" type="checkbox"/>
Police	<input type="checkbox"/>
Public Works	<input type="checkbox"/>
Parks and Recreation	<input type="checkbox"/>

Agenda Item Number

Mayor #2

Tracking Number

CC 2016-57

### Agenda Item Summary Memo

**Title:** Building Permit Fee Waiver

**Meeting and Date:** City Council – October 11, 2016

**Synopsis:** See attached memo.

### Council Action Previously Taken:

Date of Action: N/A Action Taken: \_\_\_\_\_

Item Number: \_\_\_\_\_

**Type of Vote Required:** Majority

**Council Action Requested:** Approval

**Submitted by:** Bart Olson Administration  
Name Department

### Agenda Item Notes:

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# Memorandum

To: City Council  
From: Bart Olson, City Administrator  
CC:  
Date: October 6, 2016  
Subject: Building Permit Fee Waiver

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## **Summary**

Approval of a building permit fee waiver for a homesite in Autumn Creek.

## **Background**

The City has been approached by Pulte Homes for a building permit fee waiver for Lot 314 in the Autumn Creek subdivision. Pulte Homes is building a home for an area charity and plans to give the house away to a deserving recipient. As part of this giveaway, Pulte has asked us to waive our building permit fees in full. The value of the building permit on this lot is \$11,918.49.

The school district and the sanitary district have both indicated a willingness to waive their \$3,000 transition fee and \$1,400 connection fee respectively. Those boards will vote on the waiver at a later date. BKFD was also asked for their input on the waiver, and they consented to the \$1,000 BKFD impact fee being waived.

## **Recommendation**

Staff recommends waiver of the building permit fees for Lot 314 in the Autumn Creek subdivision. If acceptable to the City Council, this item can be approved through a simple motion.



Reviewed By:	
Legal	<input checked="" type="checkbox"/>
Finance	<input type="checkbox"/>
Engineer	<input type="checkbox"/>
City Administrator	<input checked="" type="checkbox"/>
Human Resources	<input type="checkbox"/>
Community Development	<input checked="" type="checkbox"/>
Police	<input type="checkbox"/>
Public Works	<input type="checkbox"/>
Parks and Recreation	<input type="checkbox"/>

Agenda Item Number

EDC #1

Tracking Number

EDC 2016-47

### Agenda Item Summary Memo

**Title:** Sugar Grove Boundary Agreement

**Meeting and Date:** City Council – October 11, 2016

**Synopsis:** Update and extension of existing boundary

#### Council Action Previously Taken:

Date of Action: EDC – 9/6/16 Action Taken: Moved forward to CC agenda

Item Number: EDC 2016-47

**Type of Vote Required:** Majority

**Council Action Requested:** Approval

**Submitted by:** Krysti J. Barksdale-Noble

Community Development

Name

Department

#### Agenda Item Notes:

See attached memo.

*Have a question or comment about this agenda item?*

*Call us Monday-Friday, 8:00am to 4:30pm at 630-553-4350, email us at [agendas@yorkville.il.us](mailto:agendas@yorkville.il.us), post at [www.facebook.com/CityofYorkville](http://www.facebook.com/CityofYorkville), tweet us at @CityofYorkville, and/or contact any of your elected officials at [http://www.yorkville.il.us/gov\\_officials.php](http://www.yorkville.il.us/gov_officials.php)*



# Memorandum

To: Economic Development Committee  
From: Krysti J. Barksdale-Noble, Community Development Director  
CC: Bart Olson, City Administrator  
Date: August 9, 2016  
Subject: Sugar Grove Boundary Agreement – Update and Extension

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## **Summary**

Per the recently completed Comprehensive Plan Update, a short term goal of the City (within 2 years) is to pursue new and extend existing boundary agreements with neighboring communities in an effort to promote and implement effective growth management practices. The proposed boundary agreement extension with Sugar Grove, which is set to expire on April 27, 2020, would now expire in the year 2036 and is the first of several existing agreements that are up for renewal and will be presented to the City Council for reconsideration.

## **Background**

Illinois statute allows municipalities with adopted official plans (comprehensive plans) to enter into a boundary agreement when unincorporated territory is within 1½ miles of the boundaries of two or more corporate authorities. The United City of Yorkville has current boundary agreements with Montgomery, Oswego, Plano, Plainfield and Sugar Grove (refer to attached map).

Other municipalities currently overlapping 1½ mile jurisdiction with Yorkville with whom the City does not have boundary agreements with include Millbrook and Newark. Municipalities that are beyond the contiguous 1½ mile jurisdiction with Yorkville, but likely to encroach this jurisdiction based on their current future planning areas, include Joliet, Lisbon, Millington and Plattville.

The intent of the boundary agreement is to delineate a line which shall mark the boundaries of the respective jurisdiction and agree not to annex any unincorporated land which lies within the jurisdiction of the other municipality as established by such line. Further, Illinois statute requires boundary agreements to:

- Give consideration to the natural flow of storm water drainage of the area;
- Include all of any single tract having common ownership within one jurisdiction, when practical.
- Not exceed a term of 20 years, however, following the expiration of the term it may be extended, renewed, or revised as the parties agree.

## **Advantages and Disadvantages**

Boundary agreements create the opportunity for meaningful future land planning and establish proposed locations of different types of land uses. In addition, boundary agreements can specify infrastructure needs and responsibilities between corporate authorities so that development within the area between each municipality is orderly and efficient. However, there are other advantages and disadvantages to be considered.

*The advantages of entering into boundary agreements include:*

- Eliminating the risk of developers/property owners ability to obtain concessions from a municipality by pitting neighboring communities against one another;

- Allowing for better land use and infrastructure planning for the area. A determined boundary prevents a municipality from over or undersizing water and sewer lines, for example;
- Reducing negative aspects of ‘competing’ with neighboring municipalities for territory;
- Allowing for proactive verses reactive planning. While annexation and incorporation put communities in a reactive mode (reacting to a petition from a developer/property owner), cooperative boundary agreements enable communities to proactively guide their future.

*Potential disadvantages to Boundary Agreements include:*

- Agreement obligates future City Council officials to abide by the terms set forth in the boundary agreement for a period of up to twenty (20) years. As witnessed in this region, many changes have occurred over the last 20 years with population growth in the late 1990’s early 2000’s and then the economic/housing crisis in the mid 2000’s, both of which could not have been foreseen by city leaders during either time period.
- Limitation and restriction of property owner’s choices as a result of boundary agreements. As stated above, one of the main purposes of entering into an agreement is to prevent property owners from ‘pitting’ municipalities against one another, however, this also means determining in the agreement what jurisdiction the territory will ultimately be annexed to – thus eliminating the property owners’ choice of community.
- Level of compromise. Some concessions may need to be given in order to ‘compromise’ with a neighboring community in a boundary agreement.

**Original Sugar Grove Boundary Agreement**

The original boundary agreement between the United City of Yorkville and the Village of Sugar Grove, executed in April 2000 via Ord. 2000-22, established the following considerations for future development for the unincorporated area between the two communities:

- **The agreed upon boundary between Yorkville and Sugar Grove would be the county line separating Kane and Kendall Counties (see attached map).**
  - o The boundary basically runs along Baseline Road (US Route 30) from Ashe Road east to just before Bertram Road.
  - o This approximately 3 mile boundary has primarily agriculture/farm land with some scattered residential homes on both the Sugar Grove and Yorkville sides (with the exception of the Sugar Grove Family Fun Center).
- **The agreement does not limit or adversely affect either municipality from filing a statutory objection to a proposed rezoning within one and one-half mile (1½) of its corporate boundary.**
  - o Since this agreement’s execution, staff is not aware of any statutory objections filed by either municipality.
- **Both municipalities shall adopt appropriate ordinances for the protection of well sites and ground water.**

- Yorkville has adopted numerous ordinances related to the protection of well sites and ground water since the adoption of the boundary agreement in 2000. Those have included:
  - Community Well Protection Ordinance (Ord. 2001-6)
  - Soil Erosion and Sediment Control Ordinance (Ord. 2003-19)
  - Wetland Protection Regulations for Water Quality and Stormwater Management (Ord. 2008-01)
  - Ordinance Prohibiting the Use of Groundwater within the Corporate Limits by the Installation or Drilling of Wells (Ord. 2008-78)
  - Fox River Watershed Ordinance (2009-48)
  - Ordinance Regulating the Illicit Discharge and Connections to the Municipal Separate Storm Sewer System (Ord. 2010-05)
  - Stormwater Management Program Plan (Ord. 2010-13)
  - Blackberry Creek Watershed Ordinance (Res. 2012-17)
  - Stormwater Management Ordinance (Res. 2012-30)
- **Recapture, Expansion and Repair of Baseline Road.**
  - Language with the boundary agreement obligated each municipality to enact a Recapture Ordinance for 50% of the cost for any roadway improvements made by any developer or owner if development occurred adjacent to Baseline Road. Specific standards to how Baseline Road would be improved were also agreed upon.
  - The agreement also stated each City would cooperate with any third party agency that desired to take over jurisdiction of Baseline Road, such as the State of Illinois or Kendall or Kane Counties.
  - Each municipality agreed that no further expansion to or improvements of Baseline Road west of US 47 would be made without consulting the other municipality concerning the nature and scope of said improvements.
  - Major repairs or maintenance of Baseline Road to which both municipalities are contiguous are the time of repair would be on a 50/50% cost sharing basis. Additionally. Local costs for signalization on said roads shall be allocated based upon the number of intersection quadrants located in each municipality.
    - Since the adoption of this boundary agreement in April 2000, the City has not undertaken any major repairs or expansion to Baseline Road.

### **Proposed New Sugar Grove Boundary Agreement**

The proposed updated boundary agreement between the City of Yorkville and the Village of Sugar Grove would be extended for another twenty (20) year term, or until 2036, and continue most of the same provisions of the exiting agreement with the following substance revisions:

- **Item # 5** - Revision was made that the boundary agreement does not preclude either municipality from filing a statutory objection to any land use change, not just rezoning requests, within one and one-half (1½) miles of its corporate boundaries.
- **Item #8** - Removal of most obligations related to Baseline Road with regards to recapture and specific improvement standards to now state “Each City agrees to review and consider

the other cities Transportation Plan and Comprehensive Plan before making any improvements or modifications to Baseline Road.”

- **Item #16** – Addition of a general clause inserted by the Village of Sugar Grove’s Attorney to secure that nothing within the boundary agreement shall conflict with any prior executed boundary agreements with other municipalities. The incorporation of the new language related to the previously approved boundary agreements is due to the City’s lawsuit against Sugar Grove in the late 2000’s when we were trying to annex the Schramm piece north of US 30-Baseline Road (generally east of the driving range). We filed a pre-emptive lawsuit against Sugar Grove to get the boundary nullified because Sugar Grove had ceded that land to Montgomery in their boundary agreement. The City was unsuccessful in that lawsuit, which is why Sugar Grove wants to add the language. The City has no objections.

### **Staff Comments & Recommendation**

Staff **recommends adoption** of the proposed Sugar Grove Boundary Agreement extension for a period of twenty (20) years, or until 2036. This is consistent with the goals of the Comprehensive Plan Update and sound planning practices.

Per the Illinois Statutes, both corporate authorities are required to provide a public notice of the proposed boundary agreement for no less than 15 days at the location where notices are posted for any village board or city council meetings as well as publication within the local newspaper. Staff anticipates publishing a notice in the September 9th edition of the Beacon News for consideration at the September 27<sup>th</sup> City Council meeting. Staff is looking forward to getting the EDC’s feedback on this matter and answering any questions at Tuesday night’s meeting.

**AN ORDINANCE AUTHORIZING A JURISDICTIONAL BOUNDARY LINE AGREEMENT BETWEEN THE UNITED CITY OF YORKVILLE AND THE VILLAGE OF SUGAR GROVE**

**WHEREAS**, the United City of Yorkville (the “City”) is a duly organized and validly existing non home-rule municipality created in accordance with the constitution of the State of Illinois of 1970 and the laws of the State of Illinois; and,

**WHEREAS**, there is unincorporated territory lying between the City and the Village of Sugar Grove (“Village”) that was the subject of a previous Jurisdictional Boundary Line Agreement (“Boundary Agreement”) entered into between the City and Village and it is the desire of each to update and extend the terms of that Boundary Agreement for an additional twenty years; and,

**WHEREAS**, the Section 11-12-9 of the Illinois Municipal Code (65 ILCS 5/11-12-9) provides for the entering into jurisdictional boundary line agreements after notice and hearing; and,

**WHEREAS**, The City and Village have negotiated a new Boundary Agreement to establish a jurisdictional boundary line in order to enable each municipality to plan the orderly growth and development of their communities by the exercise of their planning, annexation, zoning and subdivision authority on its side of the boundary line.

**NOW THEREFORE, BE IT ORDAINED**, by the Mayor and City Council of the United City of Yorkville, Kendall County, State of Illinois, as follows:

**Section 1:** That the *JURISDICTIONAL BOUNDARY LINE AGREEMENT BETWEEN VILLAGE OF SUGAR GROVE AND THE UNITED CITY OF YORKVILLE, KANE AND KENDALL COUNTIES, ILLINOIS*, between the United City of Yorkville and the Village of Sugar Grove, a copy of which is attached hereto and made a part hereof as Exhibit A, be and the same is hereby approved and the Mayor and City Clerk be and are hereby authorized and directed to execute the Agreement on behalf of the United City of Yorkville.

**Section 2:** This Ordinance shall be in full force and effect upon its passage and approval according to law.

Passed by the City Council of the United City of Yorkville, Kendall County, Illinois this \_\_\_\_\_ day of \_\_\_\_\_, 2016.

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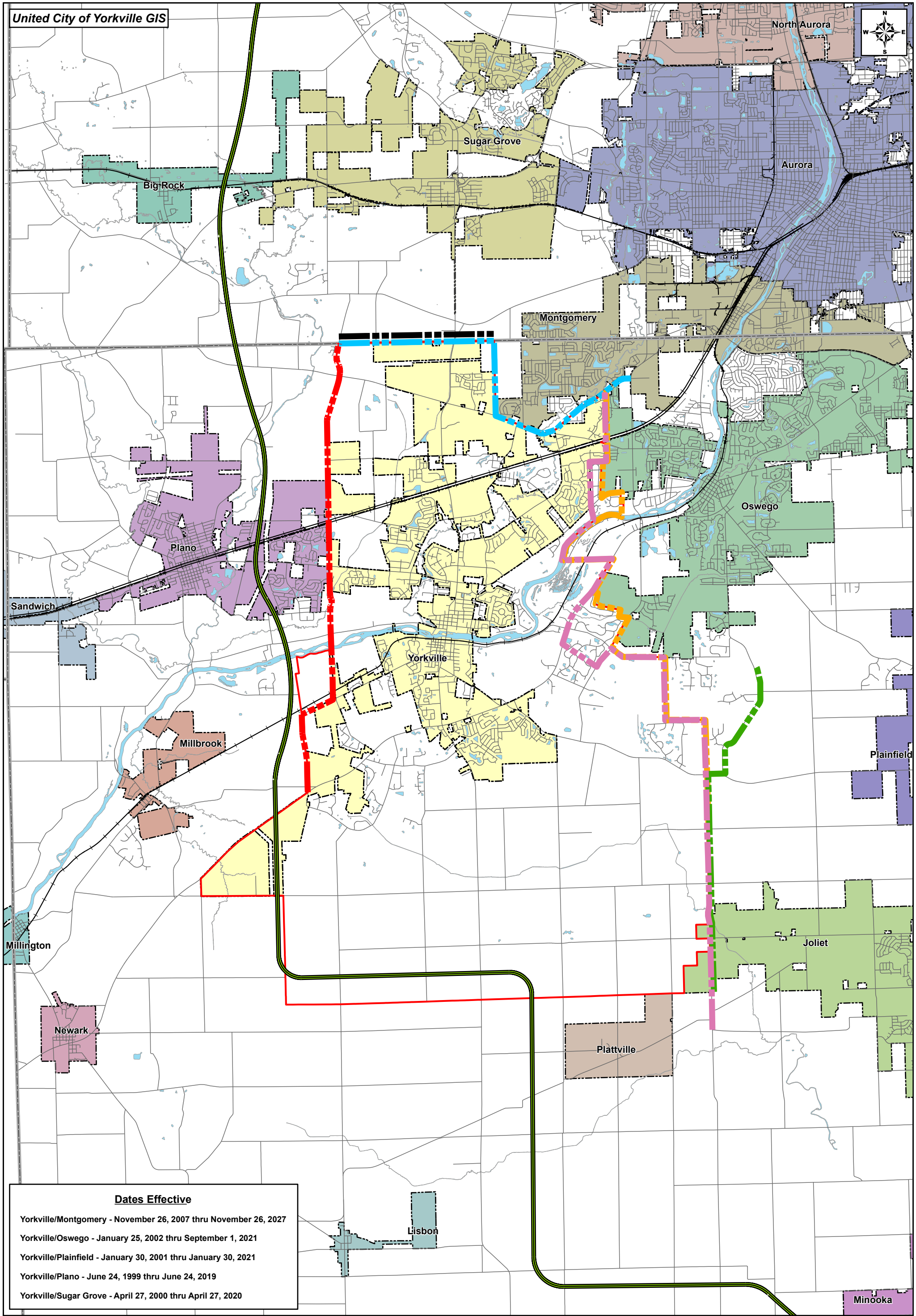
CITY CLERK



CARLO COLOSIMO	_____	KEN KOCH	_____
JACKIE MILSCHEWSKI	_____	LARRY KOT	_____
CHRIS FUNKHOUSER	_____	JOEL FRIEDERS	_____
DIANE TEELING	_____	SEAVAR TARULIS	_____

Approved by me, as Mayor of the United City of Yorkville, Kendall County, Illinois, this  
\_\_\_\_\_ day of \_\_\_\_\_ 2016.

\_\_\_\_\_  
MAYOR



**Dates Effective**

Yorkville/Montgomery - November 26, 2007 thru November 26, 2027  
Yorkville/Oswego - January 25, 2002 thru September 1, 2021  
Yorkville/Plainfield - January 30, 2001 thru January 30, 2021  
Yorkville/Plano - June 24, 1999 thru June 24, 2019  
Yorkville/Sugar Grove - April 27, 2000 thru April 27, 2020

**United City of Yorkville &  
Surrounding Boundary Agreements**  
December 17, 2008

**Legend**

- Prairie Parkway B5 Alignment
- Oswego/Yorkville Boundary Agreement
- Plainfield/Yorkville Boundary Agreement
- Yorkville/Montgomery Boundary Agreement
- Yorkville/Oswego Boundary Agreement
- Yorkville/Plano Boundary Agreement
- Yorkville/Sugar Grove Boundary Agreement
- Yorkville Planning Boundary

200100005726  
Filed for Record in  
KENDALL COUNTY, ILLINOIS  
PAUL ANDERSON  
04-09-2001 At 01:52 pm.  
AGREEMENT 20.00

JURISDICTIONAL BOUNDARY LINE AGREEMENT  
BETWEEN  
VILLAGE OF SUGAR GROVE AND THE UNITED CITY OF YORKVILLE,  
KANE AND KENDALL COUNTY, ILLINOIS

WHEREAS, unincorporated lands lying between the existing municipal boundaries of the VILLAGE OF SUGAR GROVE and the UNITED CITY OF YORKVILLE, KANE AND KENDALL COUNTY, ILLINOIS, are developing areas; and

WHEREAS, developments under way or in various stages of planning are creating unusual growth opportunities between the VILLAGE OF SUGAR GROVE and the UNITED CITY OF YORKVILLE; and

WHEREAS, the VILLAGE OF SUGAR GROVE and the UNITED CITY OF YORKVILLE realize that current plans and opportunities for development will be accompanied by significantly higher demands for transportation services, governmental police, power services, utilities services, and other municipal services and financial commitments to meet the necessities of service; and

WHEREAS, the corporate authorities of both municipalities desire to reach a Jurisdictional Boundary Line Agreement in the interest of the orderly and regular development of their respective communities; in the interest of encouraging and aiding the development of the unincorporated areas lying between their municipalities; and in the interest of creating a new spirit of cooperation which will be in the best interests of both communities; and

WHEREAS, the VILLAGE OF SUGAR GROVE and the UNITED CITY OF YORKVILLE recognize that the land lying between their present municipal boundaries is in a

rapidly developing area in which problems related to open space preservation, flood control, population density, joint operation of public facilities, ecological and economic impact, and multipurpose developments are ever increasing both in number and complexity; and

WHEREAS, the VILLAGE OF SUGAR GROVE and the UNITED CITY OF YORKVILLE and their respective citizens are vitally affected by said development problems and issues and any attempt to solve them and provide for the welfare, prosperity and enjoyment of the inhabitants of said municipalities, will be benefited by mutual action and intergovernmental cooperation with respect thereto; and

WHEREAS, the VILLAGE OF SUGAR GROVE and the UNITED CITY OF YORKVILLE recognize the need and desirability to provide for logical municipal boundaries and areas of municipal authority between their respective municipalities in order to plan effectively and efficiently for the growth and potential development between their communities and the conservation of the available resources for all of their respective citizens; and

WHEREAS, in examining and shaping their plans, the VILLAGE OF SUGAR GROVE and the UNITED CITY OF YORKVILLE acknowledge that the planning required should be free from the influence of developers' finances; and

WHEREAS, the VILLAGE OF SUGAR GROVE and the UNITED CITY OF YORKVILLE have authorized, by Ordinance, the execution of this agreement as an exercise of their intergovernmental cooperation authority under the Constitution of the State of Illinois, and pursuant to the terms and provisions of Section 5/11-12-9 of the Illinois Municipal Code (65 ILCD 5/11-12-9).

NOW THEREFORE, upon the consideration of the mutual promises contained herein and upon the further consideration of the recitals hereinabove set forth, it is hereby agreed

between the VILLAGE OF SUGAR GROVE and the UNITED CITY OF YORKVILLE, as follows:

1. That the VILLAGE OF SUGAR GROVE shall have jurisdiction north of a certain boundary line and the UNITED CITY OF YORKVILLE shall have jurisdiction south of a certain boundary line which is delineated on a map which is marked Exhibit "A" and which is attached hereto and is fully incorporated herein. The Boundary Line shall be the boundary between Kane and Kendall Counties.

2. The parties shall not attempt to exercise authority by annexing, zoning, or performing any other similar acts in territory lying within the jurisdiction of the other municipality.

3. The Jurisdictional Boundary Line between the VILLAGE OF SUGAR GROVE and the UNITED CITY OF YORKVILLE, for municipal government planning, subdivision control and municipal purposes shall be as shown in Exhibit "A" which is attached hereto.

4. All future annexation Ordinances adopted by the corporate authorities of both Cities shall be adopted in such form as to conform with the provisions of this Agreement. Each City hereby agrees that it shall not act to annex or exercise any zoning authority or subdivision control authority beyond the Jurisdictional Boundary Line established in this Agreement.

5. This Agreement shall not be construed so as to limit or adversely affect the right of either municipality to file a statutory objection to proposed rezoning within one and one-half (1 1/2) miles of its corporate limits.

6. Each City agrees that it will actively oppose any attempt to effectuate an involuntary annexation to its respective municipality which annexation would have the effect of changing the corporate jurisdictional line established under this Agreement.

7. Both municipalities shall adopt appropriate Ordinances for the protection of well sites and groundwater.

8. Nothing contained herein shall require either municipality to make improvements to Baseline Road.

In the event that either municipality has an owner or developer along Baseline Road seeking Baseline Roadway improvements, said improvements shall be constructed by this owner or developer. A Recapture Ordinance for 50% of the cost of said roadway improvements with interest shall be enacted by the other municipality. If and when development occurs adjacent to the improved Baseline Road, then appropriate payment shall be made to the initial investor. The standard for any improvements to Baseline Road will be a thirty nine foot (39') back of B6.12 curb to back of B6.12 curb. The structural section shall be determined by I.D.O.T. standards for a 80,000 pound truck but shall be a minimum section of: 6" bituminous concrete, 12" crushed CA6 stone, and pavement fabric, the right-of-way required shall be 100'(50' from the centerline of Baseline Road). The street shall have 5" x 5' sidewalks on both sides with a full street lighting system to be approved by both parties and street trees. The minimum building setback shall be established at 50' for structures and 20' for parking lots. The access points to be mutually agreed by both communities.

Each City agrees to cooperate with any third party governmental agency which is desirous of taking jurisdiction of Baseline Road, such as the State of Illinois or the County of Kane or Kendall.

Each City agrees that no further expansions to or improvements of Baseline Road, west of U.S. Route 47, shall be made without consulting the other municipality concerning the nature and scope of further improvements and the financing of further improvements to Baseline Road.

9. It is agreed that neither the VILLAGE OF SUGAR GROVE nor the UNITED CITY OF YORKVILLE shall either directly or indirectly seek any modification of this Agreement through court action and that this Agreement shall remain in full force and effect until amended or changed by the mutual Agreement of both respective corporate authorities.

10. If any provision of this Agreement shall be declared invalid for any reason, such invalidation shall not affect other provisions of this Agreement which can be given effect without the invalid provision and to this end the provisions of this Agreement are to be severable.

11. This Agreement shall be construed in accordance with the laws of the State of Illinois and shall be published by the respective Cities and recorded or filed with appropriate County Recorders, County Clerks, and others as their interest may appear.

12. This Agreement shall be in full force and affect from and after its adoption and execution by the VILLAGE OF SUGAR GROVE and by the UNITED CITY OF YORKVILLE and shall continue in full force and affect for a period of twenty (20) years. The term of this Agreement may be extended, renewed or revised at the end of the initial term or extended terms hereof by further agreement of the municipalities.

13. Major repairs or maintenance to Baseline Road to which both municipalities are contiguous at the time of repair shall be on a 50/50% cost sharing basis. Both municipalities shall agree as to the nature and extent of the major repairs or maintenance. Additionally, local costs for signalizations on said roads shall be allocated based upon the number of intersection quadrants located in each municipality.

14. The parties deem each clause, paragraph and undertaking herein to be severable and the application of this Agreement to any individual landowners to likewise be severable. Therefore, the parties agree that in the event any clause, paragraph or undertaking is deemed

invalid or unconstitutional, or in the event the application of this Agreement to any landowner is seemed invalid or unconstitutional or otherwise unenforceable, such invalidity, unconstitutionality or unenforceability shall not affect the other undertakings made herein by the parties, and the rest of the Agreement and its application to landowners shall remain in full force and effect.

15. Either party that receives a development request within ¼ mile of the established boundary contained herein shall contact the other party in writing and extend an opportunity for them to see the plan and to offer comments.

IN WITNESS WHEREOF THE VILLAGE OF SUGAR GROVE AND THE UNITED CITY OF YORKVILLE have caused this Jurisdictional Boundary Line Agreement to be executed by their respective Mayor and Village President and attested by their respective City and Village Clerk, pursuant to Ordinances adopted by each municipality authorizing the execution of this Jurisdictional Boundary Line Agreement.

VILLAGE OF SUGAR GROVE

BY: P. Sean Brickett  
Village President

ATTEST:

Cynthia J. Wilch  
Village Clerk

UNITED CITY OF YORKVILLE

BY: Arthur L. Prochaska  
Mayor 4/27/00

ATTEST:

Deborah K. Simmons  
City Clerk  
agmtbndrysg 4/27/00



JURISDICTIONAL BOUNDARY LINE AGREEMENT  
BETWEEN THE  
VILLAGE OF SUGAR GROVE AND THE UNITED CITY OF YORKVILLE,  
KANE AND KENDALL COUNTY, ILLINOIS

WHEREAS, unincorporated lands lying between the existing municipal boundaries of the VILLAGE OF SUGAR GROVE and the UNITED CITY OF YORKVILLE, Kane and Kendall Counties, Illinois, are developing areas; and

WHEREAS, developments under way or in various stages of planning are creating unusual growth opportunities between the VILLAGE OF SUGAR GROVE and the UNITED CITY OF YORKVILLE; and

WHEREAS, the VILLAGE OF SUGAR GROVE and the UNITED CITY OF YORKVILLE realize that current plans and opportunities for development will be accompanied by significantly higher demands for transportation services, governmental police, power services, utilities services, and other municipal services and financial commitments to meet the necessities of service; and

WHEREAS, the corporate authorities of both municipalities desire to reach a Jurisdictional Boundary Line Agreement in the interest of the orderly and regular development of their respective communities; in the interest of encouraging and aiding the development of the unincorporated areas lying between their municipalities; and in the interest of creating a new spirit of cooperation which will be in the best interests of both communities; and

WHEREAS, the VILLAGE OF SUGAR GROVE and the UNITED CITY OF YORKVILLE recognize that the land lying between their present municipal boundaries is in a rapidly developing area in which problems related to open space preservation, flood control, population density, joint operation of public facilities, ecological and economic impact, and multipurpose developments are ever increasing both in number and complexity; and

WHEREAS, the VILLAGE OF SUGAR GROVE and the UNITED CITY OF YORKVILLE and their respective citizens are vitally affected by said development problems and issues and any attempt to solve them and provide for the welfare, prosperity and enjoyment of the inhabitants of said municipalities, will be benefited by mutual action and intergovernmental cooperation with respect thereto; and

WHEREAS the VILLAGE OF SUGAR GROVE and the UNITED CITY OF YORKVILLE recognize the need and desirability to provide for logical municipal boundaries and areas of municipal authority between their respective municipalities in order to plan effectively and efficiently for the growth and potential development between their communities and the conservation of the available resources for all of their respective citizens; and

WHEREAS in examining and shaping their plans, the VILLAGE OF SUGAR GROVE and the UNITED CITY OF YORKVILLE acknowledge that the planning required should be free from the influence of developers' finances; and

WHEREAS, the VILLAGE OF SUGAR GROVE and the UNITED CITY OF YORKVILLE have authorized, by Ordinance, the execution of this agreement as an exercise of their intergovernmental cooperation authority under the Constitution of the State of Illinois, and pursuant to the terms and provisions of Section 5/11-12-9 of the Illinois Municipal Code (65ILCD 5/11-12-9).

NOW THEREFORE, upon the consideration of the mutual promises contained herein and upon the further consideration of the recitals hereinabove set forth, it is hereby agreed between the VILLAGE OF SUGAR GROVE and the UNITED CITY OF YORKVILLE, as follows:

1. That the VILLAGE OF SUGAR GROVE shall have jurisdiction north of a certain boundary line and the UNITED CITY OF YORKVILLE shall have jurisdiction south of a certain boundary line which is delineated on a map which is marked Exhibit "A" and which is attached hereto and is fully incorporated herein. The Boundary Line shall be the boundary between Kane and Kendall Counties.
2. The parties shall not attempt to exercise authority by annexing, zoning, or performing any other similar acts in territory lying within the jurisdiction of the other municipality.
3. The Jurisdictional Boundary Line between the VILLAGE OF SUGAR GROVE and the UNITED CITY OF YORKVILLE, for municipal government planning, subdivision control and municipal purposes shall be as shown in Exhibit "A" which is attached hereto.
4. All future annexation Ordinances adopted by the corporate authorities of both Cities shall be adopted in such form as to conform with the provisions of this Agreement. Each City hereby agrees that it shall not act to annex or exercise any zoning authority or subdivision control authority beyond the Jurisdictional Boundary Line established in this Agreement.
5. This Agreement shall not be construed so as to limit or adversely affect the right of either municipality to file a statutory objection to proposed ~~rezoning land use changes~~ within one and one-half (1 1/2) miles of its corporate limits.
6. Each City agrees that it will actively oppose any attempt to effectuate an involuntary annexation to its respective municipality which annexation would have the effect of changing the corporate jurisdictional line established under this Agreement.
7. Both municipalities shall adopt appropriate Ordinances for the protection of well sites and groundwater.

**Comment [BE1]:** Change made per Bart's recommendation.

8. Nothing contained herein shall require either municipality to make improvements to Baseline Road. Each City agrees to review and consider the other cities Transportation Plan and Comprehensive Plan before making any improvements or modifications to Baseline Road.

~~In the event that either municipality has an owner or developer along Baseline Road seeking Baseline Roadway improvements, said improvements shall be constructed by this owner or developer. A Recapture Ordinance for 50% of the cost of said roadway improvements with interest shall be enacted by the other municipality. If and when development occurs adjacent to the improved Baseline Road, then appropriate payment shall be made to the initial investor. The standard for any improvements to Baseline Road will be a thirty nine foot (39') back of B6.12 curb to back of B6.12 curb. The structural section shall be determined by I.D.O.T. standards for an 80,000 pound truck but shall be a minimum section of: 6" bituminous concrete, 12" crushed CA6 stone, and pavement fabric, the right of way required shall be 100' (50' from the centerline of Baseline Road). The street shall have 5" x 5' sidewalks on both sides with a full street lighting system to be approved by both parties and street trees. The minimum building setback shall be established at 50' for structures and 20' for parking lots. The access points to be mutually agreed by both communities.~~

Each City agrees to cooperate with any third party governmental agency which is desirous of taking jurisdiction of Baseline Road, such as the State of Illinois or the County of Kane or Kendall.

~~Each City agrees that no further expansions to or improvements of Baseline Road, west of U.S. Route 47, shall be made without consulting the other municipality concerning the nature and scope of further improvements and the financing of further improvements to Baseline Road.~~

9. It is agreed that neither the VILLAGE OF SUGAR GROVE nor the UNITED CITY OF YORKVILLE shall either directly or indirectly seed any modification of this Agreement through court action and that this Agreement shall remain in full force and effect until amended or changed by the mutual Agreement of both respective corporate authorities.
10. If any provision of this Agreement shall be declared invalid for any reason, such invalidation shall not affect other provisions of this Agreement which can be given effect without the invalid provision and to this end the provisions of this Agreement are to be severable.

**Comment [BE2]:** An attempt to address Bart's comment. In essence acknowledges that whoever has jurisdiction over Baseline has control, but requires consideration of the others plans, but is non-binding.

11. This Agreement shall be construed in accordance with the laws of the State of Illinois and shall be published by the respective Cities and recorded or filed with appropriate County Recorders, County Clerks and others as their interest may appear.
12. This Agreement shall be in full force and affect from and after its adoption and execution by the VILLAGE OF SUGAR GROVE and by the UNITED CITY OF YORKVILLE and shall continue in full force and affect for a period of twenty (20) years. The term of this Agreement may be extended, renewed or revised at the end of the initial term or extended terms hereof by further agreement of the municipalities.
13. Major repairs or maintenance to Baseline Road to which both municipalities are contiguous at the time of repair shall be on a 50/50% cost sharing basis. Both municipalities shall agree as to the nature and extent of the major repairs or maintenance. Additionally, local costs for signalizations on said roads shall be allocated based upon the number of intersection quadrants located in each municipality.
14. The parties deem each clause, paragraph and undertaking herein to be severable and the application of this Agreement to any individual landowners to likewise be severable. Therefore, the parties agree that in the event any clause, paragraph or undertaking is deemed invalid or unconstitutional, or in the event the application of this Agreement to any landowner is deemed invalid or unconstitutional or otherwise unenforceable, such invalidity, unconstitutionality or unenforceability shall not affect the other undertakings made herein by the parties, and the rest of the Agreement and its application to landowners shall remain in full force and effect.
15. Either party that receives a development request within ¼ mile of the established boundary contained herein shall contact the other party in writing and extend an opportunity for them to ~~see~~ review the plan and to offer comments.
16. Nothing herein is intended or shall be deemed to conflict with prior enacted boundary line agreements with other municipalities. To the extent that this boundary line, as drawn, is determined to be inconsistent with a prior enacted boundary line, the prior enacted boundary line shall govern (as to the portion of the boundary line that is determined to be inconsistent) only as between the Village of Sugar Grove or the United City of Yorkville and the other party to the prior enacted boundary line agreement. However, as between the parties hereto, the full length of the boundary line shall be in full force and effect.

IN WITNESS WHEREOF THE VILLAGE OF SUGAR GROVE AND THE UNITED CITY OF YORKVILLE have caused this Jurisdictional Boundary Line Agreement to be executed by their respective Mayor and Village President and attested by their respective City and Village Clerk, pursuant to Ordinances adopted by each municipality authorizing the execution of this Jurisdictional Boundary Line Agreement.

VILLAGE OF SUGAR GROVE

BY: \_\_\_\_\_  
VILLAGE PRESIDENT

ATTEST:

\_\_\_\_\_  
VILLAGE CLERK

UNITED CITY OF YORKVILLE

BY: \_\_\_\_\_  
MAYOR

ATTEST:

\_\_\_\_\_  
CITY CLERK

**PUBLIC NOTICE**  
**OF A PROPOSED JURISDICTIONAL BOUNDARY LINE AGREEMENT**  
**BETWEEN THE UNITED CITY OF YORKVILLE, ILLINOIS AND**  
**THE VILLAGE OF SUGAR GROVE, ILLINOIS**

NOTICE IS HEREWITH GIVEN, THAT PURSUANT TO Section 11-12-9 of the Illinois Municipal Code (65 ILCS 5/11-12-9) that the Mayor and City Council (the “Corporate Authorities”) of the United City of Yorkville will hold a public hearing to consider the update and renewal of an existing expiring boundary agreement by the adoption of a new Jurisdictional Boundary Line Agreement (“Boundary Agreement”) between the United City of Yorkville and the Village of Sugar Grove.

The public hearing on the proposed Boundary Agreement will be held on Tuesday, September 27, 2016 beginning at 7:00 p.m. at the Yorkville City Hall, 800 Game Farm Road, Yorkville, Illinois 60560.

A copy of the proposed Boundary Agreement, including a map depicting the location of the proposed boundary line, is on file in the Office of the Yorkville City Clerk at the Yorkville City Hall and is available for review and inspection by the public during regular City Hall hours.

The proposed Boundary Agreement would establish a jurisdictional boundary line in order to enable each municipality to plan the orderly growth and development of their communities by the exercise of their planning, annexation, zoning and subdivision authority on its side of the boundary line. It is anticipated that the boundary line to be established shall be substantially the same as the previously existing boundary line.

All interested parties are invited to attend the public hearing and will be given an opportunity to be heard. Any written comments should be addressed to the Yorkville City Clerk, City Hall, 800 Game Farm Road, Yorkville, Illinois 60560, and will be accepted up to the date of the public hearing.

By order of the Corporate Authorities of the United City of Yorkville, Kendall County, Illinois.

Beth Warren  
City Clerk



Reviewed By:	
Legal	<input checked="" type="checkbox"/>
Finance	<input checked="" type="checkbox"/>
Engineer	<input type="checkbox"/>
City Administrator	<input checked="" type="checkbox"/>
Human Resources	<input type="checkbox"/>
Community Development	<input type="checkbox"/>
Police	<input type="checkbox"/>
Public Works	<input type="checkbox"/>
Parks and Recreation	<input type="checkbox"/>

Agenda Item Number

ADM #1

Tracking Number

ADM 2016-61

### Agenda Item Summary Memo

**Title:** Purchasing Manager Intergovernmental Agreement

**Meeting and Date:** City Council – October 11, 2016

**Synopsis:** See attached memo.

### Council Action Previously Taken:

Date of Action: ADM – 09/21/16 Action Taken: Moved forward to CC agenda

Item Number: ADM 2016-61

**Type of Vote Required:** Majority

**Council Action Requested:** Approval

**Submitted by:** Bart Olson  
Name

Administration  
Department

### Agenda Item Notes:

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# Memorandum

To: City Council  
From: Bart Olson, City Administrator  
CC:  
Date: October 6, 2016  
Subject: Purchasing Manager Intergovernmental Agreement

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## **Summary**

Approval of a resolution approving an intergovernmental agreement with the Village of Oswego for the sharing of a purchasing manager.

## **Background**

This item was last discussed at the September Administration Committee meeting. At that meeting, the committee reviewed materials from both Yorkville staff and Oswego staff before recommending the proposal be approved and placed on the Administration Committee report at a future City Council meeting. The materials from that meeting are attached. Oswego considered this agreement at their October 4<sup>th</sup> Village Board meeting and approved it by a unanimous vote.

## **Recommendation**

Staff recommends approval of a resolution approving an intergovernmental agreement with the Village of Oswego for the sharing of a purchasing manager.



**A RESOLUTION OF THE UNITED CITY OF YORKVILLE, KENDALL COUNTY, ILLINOIS,  
APPROVING AN INTERGOVERNMENTAL AGREEMENT BETWEEN THE VILLAGE OF  
OSWEGO AND THE UNITED CITY OF YORKVILLE REGARDING JOINT EMPLOYMENT  
OF A PURCHASING MANAGER**

**WHEREAS**, the United City of Yorkville, Kendall County, Illinois (the “City”) is a duly organized and validly existing non home-rule municipality created in accordance with the Constitution of the State of Illinois of 1970 and the laws of this State; and,

**WHEREAS**, the Village of Oswego, Kendall and Will Counties, Illinois (the “Village”) is duly organized and validly existing municipal corporation of the State of Illinois; and,

**WHEREAS**, 5 ILCS 220/1 et seq. and the Constitution of the State of Illinois of 1970, Article VII, Section 10, provide that units of local government may contract or otherwise associate among themselves to obtain or share services and to exercise, combine, or transfer any power or function in any manner not prohibited by law or by ordinance and may use their credit, revenues, and other resources to pay costs related to intergovernmental activities; and,

**WHEREAS**, the City and Village have determined that it is in the best interests of their citizens and taxpayers to enter into an agreement to share the services of a Purchasing Manager that will investigate joint purchasing opportunities to streamline and manage purchasing for both the City and Village.

**NOW, THEREFORE, BE IT RESOLVED**, by the Mayor and City Council of the United City of Yorkville, Kendall County, Illinois, as follows:

**Section 1.** That the Intergovernmental Agreement Between the Village of Oswego and the United City of Yorkville Regarding Joint Employment of a Purchasing Manager, attached hereto and made a part hereof, is hereby approved and the Mayor and City Clerk are hereby authorized to execute and deliver said Agreement on behalf of the United City of Yorkville.

**Section 2.** This Resolution shall be in full force and effect from and after its passage and approval as provided by law.

*Passed* by the City Council of the United City of Yorkville, Kendall County, Illinois this \_\_\_\_\_ day of \_\_\_\_\_, 2016.

\_\_\_\_\_  
CITY CLERK

CARLO COLOSIMO	_____	KEN KOCH	_____
JACKIE MILSCHEWSKI	_____	LARRY KOT	_____
CHRIS FUNKHOUSER	_____	JOEL FRIEDERS	_____
DIANE TEELING	_____	SEAVAR TARULIS	_____

Approved by me, as Mayor of the United City of Yorkville, Kendall County, Illinois, this  
\_\_\_\_\_ day of \_\_\_\_\_, 2016.

\_\_\_\_\_  
MAYOR

*Attest:*

\_\_\_\_\_  
City Clerk

**INTERGOVERNMENTAL AGREEMENT BETWEEN THE VILLAGE OF  
OSWEGO AND THE UNITED CITY OF YORKVILLE REGARDING JOINT  
EMPLOYMENT OF A PURCHASING MANAGER**

This Agreement is entered into this \_\_\_\_ day of \_\_\_\_\_, 2016, by and between Village of Oswego (“OSWEGO”) and the United City of Yorkville (“Yorkville”), collectively referred to as the “parties.”

**WHEREAS**, OSWEGO is a home rule unit of local government organized and existing under the laws of the State of Illinois; and,

**WHEREAS**, Yorkville is a non-home rule unit of local government organized and existing under the laws of the State of Illinois; and,

**WHEREAS**, in addition to other powers possessed by the parties, this Agreement is entered into pursuant to Article VII of the Illinois Constitution and pursuant to the Illinois Intergovernmental Cooperation Act, 5 ILCS 220/3, *et. seq.*

**WHEREAS**, the parties wish to share the services of a Purchasing Manager who will investigate joint purchasing opportunities to streamline and manage purchasing for both communities; and,

**WHEREAS**, a employing a professional Purchasing Manager is intended to result in cost savings that exceed the cost of the Purchasing Manager; and,

**WHEREAS**, OSWEGO agrees to employ the Purchasing Manager Yorkville will share fifty percent (50%) of all costs associated with the employment of Purchasing Manager.

**NOW, THEREFORE**, in consideration of the foregoing and of the mutual promises and obligations expressed herein and other good and valuable consideration, the sufficiency, adequacy and receipt of which are hereby acknowledged, IT IS HEREBY AGREED by the parties as follows:

**1. RECITALS**

The parties acknowledge that the statements and representations made in the foregoing recitals are true and correct, and are hereby incorporated into this Agreement as if fully set forth in this Section 1.

**Employment**

The payment of wages to the employee and the accounting of liability and payment for all employment related taxes, insurance costs and benefit costs shall be the responsibility of OSWEGO.

**Joint Hiring of Individual**

The parties agree to jointly hire a Purchasing Manager through normal job posting avenues to be decided by the Oswego Administrator. OSWEGO will draft an advertisement and post the position. The Oswego

Administrator and the Yorkville Administrator, or their designee, will jointly select potential candidates and both parties will be present for any interviews with prospective employees. The decision to select a prospective employee will be jointly made by the Oswego Administrator and Yorkville Administrator, or their designee.

### **Cost Sharing**

OSWEGO and YORKVILLE agree to share evenly (fifty percent to each) all costs related to the wages, costs, and benefits for the employee. Costs shared shall include the hourly pay, reimbursements, payroll taxes, workers compensation insurance, the cost of payroll services, insurance and benefits including, health, life, dental and retirement benefits. OSWEGO shall perform or cause to be performed, as part of OSWEGO's role as employer, all federal, state and local employment withholding and tax reporting obligations. OSWEGO shall also provide payroll service to the employee and cover the employee under a workers compensation insurance policy that meets all applicable laws and statutes and is issued by an Illinois licensed insurer. Said costs shall be paid in full by OSWEGO and upon receipt of proper documentation, reimbursed at fifty percent by YORKVILLE to OSWEGO as invoiced by OSWEGO.

OSWEGO will provide for all typical offices supplies, specialized supplies, equipment and technology purchased for the purpose of managing purchasing process as agreed by OSWEGO and YORKVILLE and shared evenly. Costs incurred to provide services for either municipality and without the agreement of the other municipality shall be fully paid for by the municipality receiving the services.

The rate of pay and budget for professional development training, memberships and resources will be agreed to between the Village Administrators or designees of OSWEGO and YORKVILLE. The employee shall be employed in accordance with the OSWEGO Personnel Policies Manual and other policies applicable to similarly situated employees in OSWEGO. The Purchasing Manager shall have no entitlement to compensation or benefits applicable to employees of YORKVILLE and shall not be subject to YORKVILLE's personnel policies and practices. Additional costs not specifically outlined in this agreement will be discussed and agreed to between the Village Administrators or their designees.

If the required reimbursement payments are not made for any month due, Oswego will give notice to Yorkville and provide 30 days to cure. If the payment is not made within the time frame, the intergovernmental agreement is terminated. If Oswego elects to retain the employee, Yorkville will owe six months of pay. If Oswego elects to terminate the employee due to Yorkville's failure to pay, Yorkville will owe all unemployment costs. If the employee is terminated due to the dissolution of this agreement, the cost of unemployment insurance shall be divided.

### **Assignment of Duties**

The duties of the employee shall be as provided in the job description (attached hereto and incorporated herein). The parties may modify the job description at any time by joint agreement.

The assignment of the employee and the hours and working conditions for the employee shall be as agreed to by the Administrators or their designees, and generally in accordance with the job description attached. In the event of conflicting priorities, the Purchasing Manager shall identify priority projects and

submit to the Village Administrators or their designees to review. The Administrators or designees shall reach an agreement on the employees priorities based.

The employee shall track hours worked by project and community on a weekly basis and remit to the Administrators or their designees.

All Personnel rules of OSWEGO that are applicable to the employee shall continue to apply to the employee when the employee is assigned to perform services for Yorkville pursuant to the intergovernmental agreement.

### **Discipline and/or Termination of Employment**

Discipline and termination of the employee shall be in accordance with the OSWEGO Personnel Policies Manual. The YORKVILLE Administrator shall have the authority to recommend discipline up to and including termination to the OSWEGO Administrator who shall have the final authority to impose discipline.

### **Indemnify and Hold Harmless**

- A. Any actions or duties taken, performed or omitted by the Purchasing Manager on behalf of or with respect to a Municipality shall not create liability to the other Municipality. Nevertheless, in the event that a Municipality is made a defendant in a lawsuit (hereinafter, the "Defendant Municipality") as a result of actions or duties taken, performed or omitted by the Purchasing Manager while assigned to a particular municipality(hereinafter the "Indemnifying Municipality"), the Indemnifying Municipality shall indemnify the Defendant Municipality, as follows. Each Municipality hereby indemnifies and holds harmless the other Municipality against and from any liability, claim, cost, or expenses (including without limitation court costs and attorneys fees) resulting from, relating or with respect to, actions or duties taken, performed or omitted by the Purchasing Manager acting as such on behalf of or with respect to the Indemnifying Municipality.
- B. Any Workers' Compensation Claim made by the Purchasing Manager shall be paid under OSWEGO's Workers' Compensation Policy. If a significant claim is incurred, Yorkville shall share in a portion of the resulting premium increase for a term of five years.
- C. For any claims made by the Purchasing Manager with respect to his/her employment, based on decisions implemented by OSWEGO following consultation with YORKVILLE, the liability, if any, for such claims shall be shared by the Municipality on the following basis: OSWEGO 50% and YORKVILLE 50%. A settlement offered for a claim with shared liability shall be agreed to by both Municipalities. The Municipality incurring such liability shall promptly issue an invoice to the other Municipality itemizing the payments to be reimbursed. The other Municipality shall pay the amount invoiced within sixty (60) days after receipt of the invoice. If any Municipality should learn or become aware of any claim or possible claim it shall notify the other Municipality immediately.

For all other claims made by the Purchasing Manager with respect to his/her employment based on the acts or omissions of a Municipality, such claims shall not create liability to the other Municipality. Each Municipality hereby indemnifies and holds harmless the other Municipality against and from any liability, claim, cost, or expenses (including without limitation court costs and attorney's fees) resulting from, relating or with respect to, actions taken or omissions of the Indemnifying Municipality.

#### **Term of Agreement**

(A) The term of this intergovernmental agreement shall begin with the execution of this Agreement by both parties and shall remain in force and effect until December 31, 2021, unless terminated by either OSWEGO or YORKVILLE. Notice of intent to cancel this agreement by either party shall be served in writing at least six (6) months prior to the date of cancellation.

(B) This Agreement may also be terminated immediately if one party commits any material breach or material default in the performance of any obligation under this agreement (other than the payment of money)."

#### **Amendment**

Any terms or conditions of this Agreement may be deleted or altered only by written amendment or modification to this Agreement, duly executed by each Municipality.

#### **Severability**

If any provision of this Agreement shall be held or deemed to be, or shall in fact be inoperative or unenforceable in any particular case or in all cases for any reason, this shall not render the provision in question inoperative or unenforceable in any other case or circumstances, or render any other provisions herein contained invalid, inoperative, or unenforceable to any extent whatever. The invalidity of any one or more phrases, sentences, clauses or sections contained in the Agreement shall not affect the remaining portions of the Agreement or any part thereof.

#### **Assignment/Binding Effect**

Neither party may assign its respective rights and duties hereunder except upon prior written consent of the other party. This Agreement shall be binding upon and inure to the benefit of the parties hereto and their respective assigns, legal representatives and successors in interest.

#### **Post Termination**

Upon termination of this Agreement, OSWEGO must promptly deliver all final statements of YORKVILLE'S allocated share of the personnel costs incurred through the date of termination for reimbursement as stated above. Provided, however, that monetary obligations that are incurred or accrued prior to the date of termination shall survive the termination of the Agreement and shall constitute continuing obligations until satisfied in full.

#### **Notices**

Notices to the parties shall be in writing and delivered by personal service or by the U.S.P.S. certified or registered mail, postage prepaid, to the parties at the following addresses:

***If to the Village:*** Village Administrator  
Village of Oswego  
100 Parkers Mill  
Oswego, Illinois 60543

***With a copy to:*** David Silverman  
Mahoney, Silverman and Cross  
822 Infantry Drive, Suite 100  
Joliet, Illinois 60435

***If to the City:*** City Administrator  
United City of Yorkville  
800 Game Farm Road  
Yorkville, Illinois 60560

***With a copy to :*** Kathleen Field Orr  
Kathleen Field Orr & Associates  
53 West Jackson Blvd., Suite 964  
Chicago, Illinois 60604

Either party may change the address for notices to such party by giving written notice to the other party. Notice given by personal service shall be effective upon the dated delivered notice, if delivered or the date of attempted delivery, if refused. Notice given by mail shall be effective on the third business day following the posting.

**Entire Agreement**

This Agreement contains the entire understanding of the parties with respect to the subject matter hereof and all prior or contemporaneous agreements, understandings, representations and statements, oral or written, and merged herein. This Agreement may be modified only by written instrument executed by the parties.

**IN WITNESS WHEREOF**, the parties hereto have caused this Agreement to be executed by their duly authorized officers on the above date at Yorkville, Illinois.

Village of Oswego, Kendall and Will  
Counties, Illinois, a municipal corporation

By: \_\_\_\_\_  
Village President

*Attest:*

\_\_\_\_\_  
Village Clerk

United City of Yorkville, Kendall County,  
Illinois, a municipal corporation

By: \_\_\_\_\_  
Mayor

*Attest:*

\_\_\_\_\_  
City Clerk





# Memorandum

To: City Council  
From: Bart Olson, City Administrator  
CC:  
Date: September 13, 2016  
Subject: Purchasing Manager Intergovernmental Agreement

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## **Summary**

Review of a proposal to share a purchasing manager with Oswego.

## **Background**

One of the discussion points coming out of the CMAP Shared Services Study with Oswego and Montgomery was the hiring of a purchasing manager. The idea is that both communities could benefit from the expertise of an individual in the purchasing field, both by shifting technical work to a lower compensated employee and by achieving direct cost savings through the tightening of purchasing practices, but neither community could justify a full-time employee. With this idea preliminarily discussed in the Shared Services Study, both Oswego and Yorkville put funds into their FY 17 budgets to discuss this idea. While Yorkville has since reallocated those funds to an interim Assistant City Administrator, the timeline for the purchasing manager is still months out and requires some due diligence by both communities.

A draft intergovernmental agreement and job description is attached. The intergovernmental agreement is set up in the following concept – the purchasing manager will be Oswego's employee, with Yorkville paying half of the cost of the employee. The benefits, personnel policies, and management of the employee will fall to Oswego on a day-to-day basis, and the employee will be housed at Oswego Village Hall. Yorkville will receive an equal vote on the selection of the candidate and will receive authority to make recommendations for discipline and termination. Work projects will be managed through a joint relationship between the Yorkville Administrator and the Oswego Administrator. The employee will have considerable professional autonomy and an expectation to apply any benefits to both communities equally. Frequent reports will have to be given to each community to ensure that both sides are receiving an equal benefit. Both sides are asking for a five-year term and commitment on the agreement, for purposes of attracting a candidate. Practically, the agreement can be terminated by either party with 6-months notice, or immediately with the concurrence of both parties.

On a day-to-day basis, we expect the purchasing manager to take over all aspects of purchasing and bidding. The individual should be reviewing needs of each department, drafting the RFP and coordinating the bidding process, reviewing existing purchase orders and specs for better or cheaper options, standardizing supply purchases between departments in the same municipality, maintaining all records on purchasing processes, and controlling disposal of surplus property. Yorkville staff have already compiled a list of specific items that the individual would work on, including:

- 1) RFPs
  - a. well rehabilitation professional services agreements
  - b. audit
  - c. copiers

- d. solid waste collection (currently being done by Assistant City Administrator)
- e. vehicle purchases, subject to budget
- f. banking
- g. financial software
- h. cell phone services
- i. collections contract

2) Non-rfp projects

- a. managed print services (utility bills, newsletters, parks and recreation catalog)
- b. credit card processing
- c. Plotter purchase
- d. GIS software
- e. Employee uniforms for Public Works and Community Development

While it is difficult to quantify the exact cost savings to each municipality because neither community has employed a purchasing manager in the past, we have spoken with people from the industry who have said that the economies achieved with the position are easy to document for someone in the position. Additionally, Dan DiSanto has worked in two larger organizations which each had multiple people assigned to this function and he has spoken of its effectiveness in past shared services meetings. I would expect that a large part of the regular reports we receive from the individual hired for this position would be geared towards convincing each municipality that there is a justification for continuing to fund the position in the long-term.

### **Process**

Both communities are reviewing the job description and intergovernmental agreement at a committee in September. I would anticipate both communities to spend at least 60 days reviewing and considering the position, which puts us into November for board level consideration of the project. If the agreement gets approved by both boards by November, we're looking at a job posting in November/December, a formal job search with interviews in December/January and a start date in February or March. This is good timing with the FY 18 budget proposal and would have little impact on the FY 17 budget.

### **Recommendation**

Staff recommends approval of the intergovernmental agreement with Oswego for a purchasing manager.



## POSITION DESCRIPTION

**Position Title:** Purchasing Manager

**Reports to:** Village Administrator of Oswego and Yorkville or designee

**FLSA Status:** Non-Exempt

**Status:** Regular Full-Time

**Grade:** VIII

**Hours of Work:** Primarily regular dayshift office hours, with evening hours as needed.

### Statement of Duties

Position performs duties related to the procurement of goods and services for the Village of Oswego and the United City of Yorkville in a collaborative arrangement. Such procurement is conducted in accordance with established legal requirements and in accordance with purchasing policies in each municipality. Position identifies shared purchasing opportunities, as well as managing purchases for individual departments in each municipality. Work includes overseeing competitive purchasing processes, drafting and reviewing purchasing documents, overseeing bidding, identifying commodity sources, and ensuring invoices reflect products delivered.

### Supervision

Works under the direction of an intergovernmental agreement between the Village of Oswego and United City of Yorkville under the direction of the respective Village Administrators. Position works in accordance with the applicable statutes of the State of Illinois and local municipal ordinances. Employee functions independently, referring specific problems to the supervisor only where clarification or interpretation of Village policy or procedure is required.

Performs highly responsible functions of a complex and technical nature requiring the frequent exercise of judgment and initiative to ensure that documents accurately reflect purchasing needs, purchases are made in accordance with State and local laws and to accepted professional standards; employee works independently within established policies and procedures.

## **Job Environment**

Work is performed under typical office conditions. Employee operates computer and general office equipment, such as calculator, copier, and facsimile machine.

Work requires frequent contact with all village departments and private organizations, requiring administrative and technical knowledge, and ability to promote and protect the Village's best interests.

Employee has frequent contact with co-workers and occasional contact with the public; contacts may require considerable skill in negotiation, resourcefulness and discretion in influencing decisions and behavior of others.

Employee has access to confidential information, such as law suits, criminal investigations and records, personnel records, and client records.

## **Position Functions**

*The essential functions or duties listed below are intended only as illustration of the various types of work that may be performed. The omission of specific statements of duties does not exclude them from the position if the work is similar, related, or a logical assignment to, or extension of the position.*

### **Essential Functions**

1. Advises and consults with user departments regarding purchasing procedures and legal requirements of formal and informal purchases.
2. Assists user departments in preparing bid specifications. Develops the bid package and legal notice of the bid for publication. Administers bid process including advertising, copying and distribution, prequalification, etc. Present at pre-bid meeting and bid openings.
3. Consolidates purchases of similar items among departments and between municipalities to negotiate best prices and delivery. Standardizes supplies and equipment that are purchased by all departments. Assists departments in maintaining supply inventories.
4. Seeks opportunities for service sharing, joint contracting or other innovative approaches to service deliver that promote the efficiency and cost-effectiveness of municipal operations.
5. Analyzes and process requisitions from all departments ensuring compliance with budget, Village procedures and state statutes.

6. Analyzes market trend, changes in business practices and product availability in an effort to locate and promote new supply sources and keep abreast of innovative products.
7. Upon the award of a contract or bid by the Village Board, prepares the purchase order and appropriate correspondence. Ensure certificates of insurance, bonds, etc. are obtained and meet Village requirements.
8. Maintains bid library including vendor list, bid tabulations specifications, awards and historical bid problems. Maintains catalog library and product information files.
9. Arranges for disposal of all surplus property and equipment through sale by bid, public auction or redistribution.
10. Performs other duties as required.

## **Recommended Minimum Qualifications**

### **Physical and Mental Requirements**

Minimal physical effort required to perform functions under typical office conditions. Employee is required to stand, walk, sit, talk, listen, and use hands while performing duties. Requires ability to concentrate on detailed work for periods of time. Occasionally, employee may be required to lift objects up to 10 lbs., and seldom lifts up to 30 lbs.

### **Education and Experience**

Bachelor's degree in finance, business administration or a closely related field. Three to five years of professional experience in the purchasing, or an equivalent combination of education and experience.

Valid driver's license required.

### **Knowledge, Skills and Abilities**

A candidate for this position should have knowledge of:

- Knowledge of purchasing principles, procedures, pricing methods, product quality and analysis.
- Knowledge of laws, statutes and federal regulations as they relate to purchasing.
- Business English, spelling and arithmetic

Skill in:

- Negotiation and specification writing.
- Analyzing and evaluating bids and specifications.

- Working with people including persuasive communication and interpersonal skills as it applies to vendors, municipal staff and the general public.
- Grammar and business writing/correspondence
- Planning and prioritizing work

And ability to:

- Use plan, organize and coordinate work practices relating to purchasing and other finically related activities.
- Work independently and efficiently
- Keep information and records organized and to pay attention to detail
- Manage multiple tasks in a detailed, efficient manner

DRAFT

## **Purchasing Manager Projects**

Proposed initial projects for joint Purchasing Manager

Drafted August 2016

### Oswego

Performance contracting

Insurance/Workers Compensation

RFP/Bidding process review and management

- Review and update documents

- Review and update tab templates

- Review and update notice to bidder templates

- Review and update how bids are presented on website

- Develop/update written procedure manual for purchases (put online)

Track data for analysis

- Energy consumption

- Consumables

- Incorporate data tracking into ERP system

Audit

- Energy

- Streetlight

Tracking

- Maintain a list of all professional service contracts

- Track documentation

- Contract term

- Bonds

- Insurance

- Renewal provisions

- Develop bidding schedule

Purchases:

- Squad purchase

- Vehicle maintenance contract

- Gasoline

- Ammunition

- Building maintenance – biddable projects

- Office supplies

- Computer purchase/lease

- Copier lease

- Phone service (cell/land)

- Cleaning

- IT

- Cleaning supplies

- Seal coat

- Generator service

Rental unit storage  
Traffic signal maintenance  
Pavement markings

Police Headquarters projects  
Building alarm monitoring and repair  
HVAC Maintenance  
Landscape/lawn maintenance  
Snow removal  
Window cleaning  
Carpet cleaning  
Security gate/fence maintenance

#### Yorkville

Well rehabilitation professional service agreement vs. bid  
Coordination of office supply and operations purchases  
Review of current procurement practices  
Audit RFP  
Copier RFP  
Garbage RFP  
Vehicle purchase RFP  
Banking RFP  
Managed print services, analysis  
Credit card processing, analysis  
Financial software RFQ/RFP  
Cell phone RFP  
Collections RFP  
Plotter purchase  
GIS Software  
Employee uniforms

#### Shared Service

Inventory available equipment, identify sharing opportunities  
Align contracts for joint bidding/procurement





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## AGENDA ITEM

**MEETING TYPE:** Committee of the Whole

**MEETING DATE:** September 20, 2016

**SUBJECT:** Purchasing Manager

**ACTION REQUESTED:**

Discussion of an intergovernmental agreement for a shared employee (Purchasing Manager)

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**BOARD/COMMISSION REVIEW:**

N/A

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**ACTION PREVIOUSLY TAKEN:**

Date of Action	Meeting Type	Action Taken
NA	NA	NA

**DEPARTMENT:** Administration

**SUBMITTED BY:** Christina Burns, Assistant Village Administrator

**FISCAL IMPACT:**

The FY2017 Budget includes six months of funds for a Purchasing Manager

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**BACKGROUND:**

Since the adoption of the Lower Fox River Partnering Initiative in 2015, the Village of Oswego has continued to work with the United City of Yorkville and Village of Montgomery to put shared service programs into place. Early discussion identified a joint purchasing manager as a way to streamline procurement, look for shared service opportunities and ensure the municipalities are receiving goods and services at the best price.

**DISCUSSION:**

The United City of Yorkville and Village of Oswego each budgeted for a partial year salary for the procurement manager. The Village of Montgomery is not participating at this time. A proposed job description for the position is attached. The proposed intergovernmental agreement sets the terms for the hiring, employment, compensation and termination of a shared employee.

The Purchasing Manager would be an employee of the Village of Oswego, covered by the Village's personnel policies, workers compensation insurance and receive the same customary

benefits as other Village employees. Yorkville's Village Administrator would have a say in the hiring of the employee as well as input for performance evaluation. The total cost of the employee would be split between the two municipalities, with Oswego invoicing Yorkville. The agreement term is proposed to run through December 31, 2021, though the agreement may be terminated with appropriate notice. The other municipality would have the option to jointly employ the Purchasing Manager, or terminate and share the cost of workers' compensation.

Staff from both municipalities have identified a list of projects ready for the procurement manager. The project range from reviewing bid documents and contracts to comparing alternative liability insurance programs. Currently, purchasing responsibilities fall to Department Heads and operational staff. A full list of proposed projects is attached. We anticipate this position to focus on processes early on, and then regularly review upcoming purchases to identify opportunities for savings.

Staff believes the position would pay for itself in cost savings, identifying shared service opportunities and streamlining purchasing processes. Based on our review of salaries, the Purchasing Manager is proposed to fall in Grade IX, or \$63,966 to \$91,381. The position would be an exempt position. Staff anticipates hiring the purchasing manager this winter.

**RECOMMENDATION:**

Staff recommends review and discussion of the Purchasing Manager position and proposed intergovernmental agreement.

**ATTACHMENTS:**

- Draft Intergovernmental Agreement Between the Village of Oswego and the United City of Yorkville Regarding Joint Employment of a Purchasing Manager
- Purchasing Manager Job Description
- Purchasing Manager Project List



Reviewed By:	
Legal	<input type="checkbox"/>
Finance	<input type="checkbox"/>
Engineer	<input type="checkbox"/>
City Administrator	<input checked="" type="checkbox"/>
Human Resources	<input type="checkbox"/>
Community Development	<input type="checkbox"/>
Police	<input type="checkbox"/>
Public Works	<input type="checkbox"/>
Parks and Recreation	<input type="checkbox"/>

Agenda Item Number

ADM #2

Tracking Number

ADM 2016-51

### Agenda Item Summary Memo

**Title:** Special Census Update- Revised Cost Estimate

**Meeting and Date:** City Council – October 11, 2016

**Synopsis:** See attached memo.

### Council Action Previously Taken:

Date of Action: ADM – 9/21/16 Action Taken: Moved forward to CC agenda

Item Number: ADM 2016-51

**Type of Vote Required:** Majority

**Council Action Requested:** Approval

**Submitted by:** Nicole Kathman

Name

Administration

Department

### Agenda Item Notes:

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*Have a question or comment about this agenda item?*

*Call us Monday-Friday, 8:00am to 4:30pm at 630-553-4350, email us at [agendas@yorkville.il.us](mailto:agendas@yorkville.il.us), post at [www.facebook.com/CityofYorkville](http://www.facebook.com/CityofYorkville), tweet us at @CityofYorkville, and/or contact any of your elected officials at <http://www.yorkville.il.us/320/City-Council>*



# Memorandum

**To:** City Council  
**From:** Nicole Kathman, Administrative Intern  
**CC:** Bart Olson, City Administrator  
**Date:** October 5, 2016  
**Subject:** Partial Special Census Update- Revised Cost Estimate

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## **Summary**

Revised Partial Special Census cost estimate results and staff's recommendation on moving forward with completion of it.

## **Background**

In August City staff submitted a cost estimate for a partial special census. As you may recall, we decided to pursue this as an option because we have over 400 new residential permits since 2011 and officially documenting this increase in population will increase our share of Illinois income tax, use tax, and motor fuel tax. At the September Administration Committee meeting, staff presented the results of the cost estimate. It was noted at this time that adjustments needed to be made to the selected land areas. Since that meeting the Census Bureau has provided us with a new cost estimate to reflect the requested changes.

## **Cost Estimate and Projected Additional Revenue**

The U.S. Census Bureau has provided a revised cost estimate, valid through March 28, 2017 of \$134,557. Of this total, 108,093 is paid directly to the Census Bureau in advance and \$26,464 is held by the City to pay personnel. The amount has increased from a total of \$120,206 due to adding additional land area and a higher estimated population. The City is responsible for recruitment and providing fully operational office quarters; however, the Census Bureau will conduct background checks and make final hiring decisions.

The areas we identified to have included have a total estimated population of 3,690. Of the total estimated population, we anticipate approximately 1,280 new residents. Keep in mind this number is estimated as of the middle of June. With the BUILD program and single family detached permits continuously being issued, this number has more than likely already increased and we expect it to continue.

Currently, we receive approximately \$150 per year per resident in tax disbursements for income tax, use tax, and motor fuel tax according to Fiscal Year 2016 end projections. If disbursements are received as projected in future years, the gains will come out as shown on the next page. Please note the figures assume payments reflective of the new partial census population being received starting in November 2017 as indicated on the approximate timeline in the next section. 2020 Census results will be published in 2021, which is why the payments with the special census population continue until December 2020.

## Tax Distributions

Months	Type of Tax	Per Capita	Current Projection	Projection with Partial Special Census	Increase in Revenue
November 2017 – April 2018 (6 months of FY 2018)	Income Tax	\$52.02	\$880,230.42	\$946,816.02	\$66,585.60
	Use Tax	\$11.99	\$202,882.79	\$218,229.99	\$15,347.20
	Motor Fuel Tax	\$12.56	\$212,527.76	\$228,604.56	\$16,076.80
	Total	\$76.57	\$1,295,640.97	\$1,393,650.57	\$98,009.60
May 2018 – April 2019	Income Tax	\$106.12	1,795,656.52	\$1,931,490.12	\$135,833.60
	Use Tax	\$24.45	413,718.45	\$445,014.45	\$31,296.00
	Motor Fuel Tax	\$25.12	425,055.52	\$457,209.12	\$32,153.60
	Total	\$155.69	\$2,634,430.49	\$2,833,713.69	\$199,283.20
May 2019 – April 2020	Income Tax	\$108.24	\$1,831,529.04	\$1,970,076.24	\$138,547.20
	Use Tax	\$24.94	\$422,009.74	\$453,932.94	\$31,923.20
	Motor Fuel Tax	\$25.12	\$425,055.52	\$457,209.12	\$32,153.60
	Total	\$158.30	\$2,678,594.30	\$2,881,218.30	\$202,624.00
May 2020 – December 2020 (8 months of FY 2021)	Income Tax	\$73.61	\$1,245,554.81	\$1,339,775.61	\$94,220.80
	Use Tax	\$16.96	\$286,980.16	\$308,688.96	\$21,708.80
	Motor Fuel Tax	\$16.74	\$283,257.54	\$304,684.74	\$21,427.20
	Total	\$107.31	\$1,815,792.51	\$1,953,149.31	\$137,356.80
November 2017 – December 2020	Income Tax Total	\$339.99	\$5,752,970.79	\$6,188,157.99	\$435,187.20
	Use Tax Total	\$78.34	\$1,325,591.14	\$1,425,866.34	\$100,275.20
	Motor Fuel Tax Total	\$79.54	\$1,345,896.34	\$1,447,707.54	\$101,811.20
	Grand Total	\$497.87	\$8,424,458.27	\$9,061,731.87	\$637,273.60

### **Approximate Timeline**

- City Council Approval: October 11, 2016
  - Seek authorization to execute Memorandum of Agreement with the U.S. Census Bureau at October 11 City Council Meeting
- Census Bureau Count and Verification: November 2016 – August 2017
  - Preparatory work – 5 months
  - Enumeration – 1 month
  - Data processing – 3 months
- State of Illinois Review & Allocation: September – November 2017
  - Illinois Secretary of State, Index Department Certification- September 1, 2017
    - Upon receipt of Census statistics, the Secretary of State Index Department certifies results in 1-2 weeks.
  - Illinois Department of Revenue, Local Tax Allocation Division: September/October 2017
    - If the certification is received by the 15<sup>th</sup> of September, payments are processed for the following month. Otherwise, payment is delayed 1 month.
- Receive First Payment (reflecting estimated population increase): November 2017

### **Included Attachments for Reference**

- Original Submitted Cost Estimate Request Form
- New Letter Received from the U.S. Census Bureau
- New Memorandum of Agreement

### **Recommendation**

Staff recommends that we move forward with the Partial Special Census. We anticipate additional revenues of approximately \$637,200 that would not otherwise be realized. With the cost estimate of \$134,557, it results in a net gain of nearly \$502,700. In order to stay to the proposed timeline, the Memorandum of Agreement with the Census Bureau should be approved at the October 11 City Council Meeting.



## SPECIAL CENSUS COST ESTIMATE REQUEST FORM

### GENERAL INSTRUCTIONS

A Special Census is a basic enumeration of population, housing units, and group quarters conducted by the U.S. Census Bureau at the request of a governmental unit. Special Censuses are conducted on a cost reimbursable basis. The first step for a governmental unit interested in having a Special Census conducted is to request an official cost estimate from the Census Bureau.

To request a cost estimate, the governmental unit should **email** the following items to [SpecialCensusProgram@census.gov](mailto:SpecialCensusProgram@census.gov):

1. An official letter from your jurisdiction requesting a Special Census cost estimate.
  - a. The letter should indicate if you are requesting a cost estimate for a full or partial Special Census. A full Special Census covers the entire governmental unit; a partial Special Census covers only selected and specific areas within the governmental unit.
  - b. This letter should be signed by the Highest Elected Official or designee.
2. A completed SC-900 "Special Census Cost Estimate Request Form."
  - a. The fillable SC-900 should be submitted electronically.
  - b. The SC-900 must be filled out completely, including your estimated population and housing unit counts.
3. Remit a credit card payment of \$200 for the cost estimate through Pay.gov.
  - a. The U.S. Census Bureau is requesting all customers submit payments for reimbursable work through electronic fund transfer (EFT).
  - b. To submit payment for the Special Census Cost Estimate using a credit card through EFT, follow the procedures outlined below.
    - (1) Go to [www.pay.gov](http://www.pay.gov)
    - (2) Type "903" in the "Search Public Forms" box on left of the form and click the grey "Go" box.
    - (3) This will bring up the Special Census Cost Estimate Public Form. Click this form.
    - (4) Fill in all fields with an asterisk (\*) below the grey shaded areas. Complete the **"Bill To"** information on the left-hand side of the form. If your shipping address is the same as your **"Bill To"** address, please mark (X) the box in the **"Ship To"** area on the right of the form. If **"Bill To"** address and **"Ship To"** address are different, complete all asterisk information in the **"Ship To"** area.
    - (5) Click **"Submit Data"** button. The **"Enter Payment Information"** screen will appear. Enter the credit card and billing information. Once complete, click the **"Continue with Plastic Card Payment"** button.
    - (6) Verify that the **Address**, **Account**, and **Payment Information** are correct on the **Authorize Payment** screen. If incorrect, click **"Edit this Information."** Otherwise continue to the **Email Confirmation Receipt** area of the screen. In the **Email Address:** field, enter the email address to which the confirmation email must be sent. In the **Confirm Email Address:** field, re-enter the email address previously entered. To send the **Email Confirmation Receipt** to additional email addresses, enter the email addresses in the **cc:** field, separated by a comma. Then click the box after the statement, **"I authorize a charge to my card account for the above amount in accordance with my card issuer agreement."** Click the **"Submit Payment"** button. A **Payment Confirmation** screen will appear, please print and retain for your records.

**Note:** Please email or call the Special Census Program at (301) 763-1429 if your governmental unit is unable to make a payment through Pay.gov or unable to fill out the SC-900 form electronically.

Your request for a cost estimate will not be considered until all three items (official letter, completed SC-900, and payment) are received by the Census Bureau. Once all required items are received, the Special Census Program will notify you of receipt.

## SPECIAL CENSUS COST ESTIMATE REQUEST FORM

The information you provide on this form SC-900, will be used to help the Census Bureau determine estimated costs for conducting a Special Census in your jurisdiction. Please provide as much detail as requested. Attach additional pages as necessary. Approximately 30 days after all materials are received, you will be sent a Special Census Cost Estimate, along with a Memorandum of Agreement for your consideration. The Special Census Program office will contact you if more information is needed during the cost estimate phase.

### I. JURISDICTION CONTACT INFORMATION

**A.** Governmental Unit Name

**B.** Governmental Unit Address – Please include **both** the mailing address (example, PO Box) and the location address, if they are different.

**1.** Mailing Address – Number and street

City

State

ZIP Code

☐ Mark (X) this box if **both** the mailing address and location address are the **same**, then SKIP to item C. Otherwise, continue with item 2 below.

**2.** Location Address – Number and street

City

State

ZIP Code

**C.** Does this Governmental Unit have a website?

☐ Yes – Provide Governmental Unit URL

☐ No

**D.** Contact Person(s)

#### PRIMARY

**1.** Name

**2.** Title

**3.** Telephone

**4.** FAX Number

**5.** E-mail address

#### ALTERNATE

**1.** Name

**2.** Title

**3.** Telephone

**4.** FAX Number

**5.** E-mail address

**E.** Do you have a specific time frame in which you would like to conduct a Special Census?

☐ Yes – Specify time periods (MM/DD/YYYY) Between

☐ No



## II. CHARACTERISTICS OF THE AREA(S) IN WHICH SPECIAL CENSUS IS TO BE CONDUCTED

- A.** Will this Special Census include the entire governmental unit or only specific areas within the governmental unit?  
(A Special Census of only specific areas within a governmental unit is referred to as a partial Special Census.)

Special Census will include:

- 1 ☐ Entire Governmental Unit – *SKIP to item C1*  
2 ☐ Only specific areas within Governmental Unit – *Continue with item B1*  
3 ☐ Don't know – *SKIP to item C1*

- B1.** If you are interested in a partial Special Census, are the areas to be included in the Special Census contiguous to one another?

- 1 ☐ Yes  
2 ☐ No

- 2.** Please identify and list to the right the specific census tracts/blocks to be included in the Special Census. *Please use Census 2010 tabulation geography.*

*Attach additional sheets, if needed.*

**For example:** TRACT BLOCK

TR 2001.01 BL 1003

TR 0003.00 BL 2026

CENSUS TRACT #

CENSUS BLOCK #

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**ASSISTANCE:** For assistance with identifying tract/block numbers or with using the census maps or TIGER shapefiles, please see our website [http://www.census.gov/geo/www/maps/CP\\_MapProducts.htm](http://www.census.gov/geo/www/maps/CP_MapProducts.htm) or contact your servicing Regional Office shown on page 2 of the worksheet.



## II. CHARACTERISTICS OF THE AREA(S) IN WHICH SPECIAL CENSUS IS TO BE CONDUCTED – Continued

**C1.** Using the Census definition shown below, do any of the areas to be included in the Special Census contain **GROUP QUARTERS** ?

- 1 ☐ Yes – Complete item C2  
 2 ☐ No . . . . . } SKIP to item D1  
 3 ☐ Don't Know

**Group quarters** include such places as college residence halls, residential treatment centers, skilled nursing facilities, group homes, military barracks, correctional facilities, and workers' dormitories.

**C2.** For each type of Group Quarters listed in a through g, indicate whether the area to be included in the Special Census contains this type of Group Quarter.

For "Yes" responses – Enter the number of each type of group quarters and the estimated combined population of that type of group quarters.

**For example:** There is a college with 4 dormitories and each dormitory houses 200 students—

TYPE

Total No. Estimated Population

1. College Residence Halls . . . . .

1 ☒ Yes→

4

800

2 ☐ No

2. Residential Treatment Center . . . . .

1 ☐ Yes→

2 ☒ No

TYPE

Total No. Estimated Population

a. College Residence Halls . . . . .

1 ☐ Yes→

2 ☐ No

b. Residential Treatment Centers . . . . .

1 ☐ Yes→

2 ☐ No

c. Skilled Nursing Facilities . . . . .

1 ☐ Yes→

2 ☐ No

(NOTE: Assisted living quarters are counted as individual housing units, not as part of a group quarters.)

d. Group Homes . . . . .

1 ☐ Yes→

2 ☐ No

e. Military Barracks . . . . .

1 ☐ Yes→

2 ☐ No

f. Correctional Facilities . . . . .

1 ☐ Yes→

2 ☐ No

g. Workers' Dormitories . . . . .

1 ☐ Yes→

2 ☐ No

**NOTES** – Please use this space for any explanation that may be essential in understanding your reported data.

## II. CHARACTERISTICS OF THE AREA(S) IN WHICH SPECIAL CENSUS IS TO BE CONDUCTED – Continued

**D1.** Using the Census definition shown below, do any of the areas to be included in this Special Census contain **TRANSITORY LOCATIONS** where people stay that have no usual home elsewhere?

- 1 ☐ Yes – Complete item D2  
2 ☐ No – SKIP to Section III

**Transitory locations** are those places where people often live or stay temporarily in between moving from place to place. Examples of these types of locations, where people who have no usual home elsewhere live, include Recreational Vehicle (RV) parks, campgrounds, hotels, motels, marinas, racetracks, circuses, fairs, and carnivals. **NOTE:** Only include the transitory locations where you believe the people staying there have no other usual home elsewhere. For example, do not include hotels/motels, unless they specifically house people with no usual home elsewhere.

**D2.** For each type of Transitory Location listed, indicate whether the area to be included in the Special Census contains this type of Transitory Location.

For "Yes" responses – Enter the total number of locations, the total number of units combined for all locations, and the estimated population at the time of the Special Census enumeration.

TYPE

		Total No. of Locations	Total No. of Units Combined for all Locations	Estimated Population
<b>a.</b> Recreational Vehicle Park .....	1 <input type="checkbox"/> Yes → 2 <input type="checkbox"/> No			
<b>b.</b> Campgrounds .....	1 <input type="checkbox"/> Yes → 2 <input type="checkbox"/> No			
<b>c.</b> Hotels/Motels .....	1 <input type="checkbox"/> Yes → 2 <input type="checkbox"/> No			
<b>d.</b> Marinas .....	1 <input type="checkbox"/> Yes → 2 <input type="checkbox"/> No			
<b>e.</b> Racetracks .....	1 <input type="checkbox"/> Yes → 2 <input type="checkbox"/> No			
<b>f.</b> Circuses/Fairs/Carnivals .....	1 <input type="checkbox"/> Yes → 2 <input type="checkbox"/> No			

## III. ESTIMATED POPULATION AND HOUSING UNIT COUNTS FOR AREAS IN WHICH SPECIAL CENSUS WILL BE CONDUCTED

**A.** What is the estimated housing unit count for the areas to be included in this Special Census?

Enter housing unit count  
estimate ↘

As of –  
Month Year

**B1** What is the estimated **population** count for persons living in housing units in the areas to be included in this Special Census?

**NOTE:** The 2010 **Census population** per household for your jurisdiction may be useful in your estimation of the population associated with new housing units.

Enter population count  
estimate ↘

As of –  
Month Year

**2.** What is the total estimated population of persons living in group quarters in the areas to be included in this Special Census?

Include in this population estimate any and all of the group quarters population that were specified in Section II, item C2.

Enter population count  
estimate ↘

As of –  
Month Year

**3.** What is the total estimated **population** of persons living in transitory locations in the areas to be included in this Special Census?

Include in this population estimate any and all of the transitory locations populations that were specified in Section II, item D2.

Enter population count  
estimate ↘

As of –  
Month Year

## IV. DATA USED TO DETERMINE POPULATION AND HOUSING ESTIMATES

**A.** Which of the following types of data were used to determine the housing unit and population estimates provided in *Section III*?

*Please specify yes or no for each listed type of data. If you answer "Yes" to any listed type of data, please enter the value of the actual or estimated **increase** that was used in determining your population and/or housing unit estimates in Section III. Please enter only the value of the **increase**.*

**B. TYPE**

- |  |          |  |          |                                    |
|--|----------|--|----------|------------------------------------|
| <p><b>1.</b> Increased school enrollment .....</p>   | <p>1</p> | <p><input type="checkbox"/> Yes – Enter estimated or actual increase →</p> | <p>2</p> | <p><input type="checkbox"/> No</p> |
| <p><b>2.</b> Increased building permit activity .....</p>  | <p>1</p> | <p><input type="checkbox"/> Yes – Enter estimated or actual increase →</p> | <p>2</p> | <p><input type="checkbox"/> No</p> |
| <p><b>3.</b> Increased utility hook-ups .....</p>  | <p>1</p> | <p><input type="checkbox"/> Yes – Enter estimated or actual increase →</p> | <p>2</p> | <p><input type="checkbox"/> No</p> |
| <p><b>4.</b> Increased occupancy permits .....</p>   | <p>1</p> | <p><input type="checkbox"/> Yes – Enter estimated or actual increase →</p> | <p>2</p> | <p><input type="checkbox"/> No</p> |
| <p><b>5.</b> Recent annexation(s) .....</p>  | <p>1</p> | <p><input type="checkbox"/> Yes – Enter estimated or actual increase →</p> | <p>2</p> | <p><input type="checkbox"/> No</p> |
| <p><b>6.</b> 2010 Census vacant units occupied .....</p>   | <p>1</p> | <p><input type="checkbox"/> Yes – Enter estimated or actual increase →</p> | <p>2</p> | <p><input type="checkbox"/> No</p> |
| <p><b>7.</b> Other – Specify →</p> <div style="border: 1px solid black; height: 20px; width: 100%; margin-top: 5px;"></div> <div style="border: 1px solid black; height: 20px; width: 100%; margin-top: 5px;"></div> |          | <p>– Enter estimated or actual increase →</p>                              |          | <p><input type="checkbox"/></p>    |
|  |          | <p>– Enter estimated or actual increase →</p>                              |          | <p><input type="checkbox"/></p>    |

**C.** Are there special circumstances that will affect a Special Census in your jurisdiction?

*For example:*

- A college population that fluctuates depending on the time of the year
- Seasonal workers who are present during particular time periods, but not there at other times
- Other unique situations that may affect a population or housing count

1 ☐ Yes – Please describe in detail the situation and include the dates of any potential seasonal population fluctuations. →

2 ☐ No

#### **IV. DATA USED TO DETERMINE POPULATION AND HOUSING ESTIMATES – Continued**

- D.** Please feel free to provide any other details about your jurisdiction that may assist us in the preparation of your Special Census cost estimate and/or the timing of a Special Census.



**UNITED STATES DEPARTMENT OF COMMERCE**  
**Economics and Statistics Administration**  
**U.S. Census Bureau**  
Washington, DC 20233-0001

September 28, 2016

Mr. Bart Olson  
United City of Yorkville  
800 Game Farm Road  
Yorkville, IL 60560

Dear Mr. Olson:

This letter acknowledges receipt of your payment in the amount of \$200 for a cost estimate for a **Partial Special Census of the United City of Yorkville, Illinois.**

The estimated total cost of a **Partial Special Census** for the **United City of Yorkville**, based on your population estimate of **3,690** persons, and the specific census blocks you have identified is **\$134,557**. Of this amount, **\$108,093** is paid to the Census Bureau in advance and **\$26,464** is held by the **United City of Yorkville** to pay local persons who work on the Special Census.

We are enclosing two copies of the Memorandum of Agreement (MOA) for the Special Census. Please read the MOA carefully, giving particular attention to the Terms and Conditions section, which outlines the responsibilities of all the parties involved.

As indicated in Terms and Conditions b (iii), the Governmental Unit is directly responsible for recruiting and compensating all field personnel determined necessary by the Census Bureau for taking the Special Census. The cost of the Special Census could increase significantly if sufficient applicants are not provided due to the additional costs associated with recruiting additional applicants.

It will be necessary to have an authorized local official sign and complete **both** copies of the MOA in the section designated "**FOR THE GOVERNMENTAL UNIT.**" If you would like us to begin working on your Special Census, please forward payment in the amount of **\$108,093** made payable to Commerce-Census, and mail both signed copies of the MOA via a **traceable** method to the following address:

**U.S. Census Bureau**  
**Finance Division**  
**ATTN: Receipts Team**  
**CENHQ FIN 2K106D**  
**4600 Silver Hill Road**  
**Washington, DC 20233**

**Note:** By presenting your check, you authorize the conversion of your check into an electronic funds transfer. Your check is voided and destroyed by the Census Bureau and you will not receive the original check back from your financial institution. If the electronic funds transfer cannot be processed for technical reasons, you authorize us to process the copy of your original check. This cost estimate is valid for six (6) months from the date of this letter.

Earlier you provided a list of census tracts and blocks you want included in your Special Census. We are including a Census 2010 block map that outlines these areas, along with an associated census tract and block list of these same areas. This will allow you to clearly see your Special Census area on your jurisdiction's census map and ensure that we have accurately identified the area you want enumerated.

After receiving this package, please contact Mr. Hector Merced in the Special Census Branch at 301-763-1429 to verify the accuracy of the defined Special Census area or to advise us of needed changes. If changes are required to the area that has been designated as the area you want enumerated, these changes should be discussed with the Special Census Branch before you sign the MOA because it may alter your cost estimate and require changes to the MOA.

Approximately three weeks after we receive your payment and signed MOA, you will receive another set of census maps for your jurisdiction with specific instructions to provide updates for current corporate boundaries. It is important that you review these maps and delineate the current boundaries of your jurisdiction and return them within one week.

Ordinances and plats are required for annexations. The enclosed maps showing the area containing the census tracts and blocks you want included in the **partial** Special Census will be used in conjunction with maps showing your corporate boundaries to prepare all maps and geographic files required to conduct your Special Census. Questions regarding corporate limits and the specific census tracts and blocks to be included in your **partial** Special Census must be resolved before the Special Census begins.

Total time needed to complete your Special Census and provide official census statistics is approximately 9-10 months from the time we receive the MOA and partial payment. Preparatory work takes approximately three (3) months, enumeration averages about one (1) month, and data processing takes about three (3) months. Providing official data within 9-10 months of receiving a signed MOA assumes that all mapping updates from the governmental unit are returned within the requested time frame and the list of the census tracts and blocks to be included in your Special Census, as identified on the enclosed map, are accurate and verified by you before signing the MOA.

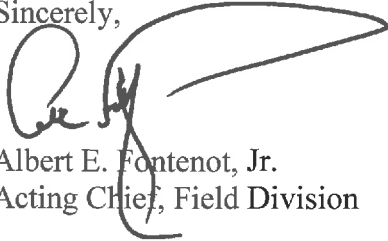
We cannot guarantee the delivery of the official census statistics on a specific date. However, we will make every effort to deliver the data as soon as possible after enumeration is complete. If you require the official census statistics on or before a specific date, please contact us before signing the MOA to discuss the feasibility of meeting this deadline. Please note that the Census Bureau will provide the Special Census data to any federal, state, or local governmental office, or other individual upon receipt of a written request.



Enclosed is a prefilled Customer Registration Form with the exception of our Tax Identification Number (TIN). In Section D2, Non-Federal Customers, please insert your TIN. After completion, please fax to the Table Maintenance Team (TMT) as instructed on the form.

If you have any questions or require further information, please contact the Special Census Branch at 301-763-1429 or fax 301-763-4066.

Sincerely,

A handwritten signature in dark ink, appearing to read 'A. Fontenot, Jr.', with a large, sweeping horizontal stroke extending to the right.

Albert E. Fontenot, Jr.  
Acting Chief, Field Division

Enclosures



Memorandum of Agreement  
Through Which  
The **United City of Yorkville, Kendall County, Illinois**  
Is Purchasing a Special Census  
From the U.S. Census Bureau

Agreement No. **25117**

**1) Parties and Scope**

This document establishes an agreement between the **United City of Yorkville, Kendall County, Illinois** (Governmental Unit) and the Field Division, U.S. Census Bureau (Census), through which the Governmental Unit will pay the Census Bureau to take a special census under the authority of 13 U.S.C. § 196.

**2) Authority**

The Census Bureau may undertake this work pursuant to 13 U.S.C. § 196, which provides that the "Secretary may conduct special censuses for the government of any State, or of any county, city, or other political subdivision within a State, for the government of the District of Columbia, and for the government of any possession or area (including political subdivisions thereof) referred to in Section 191(a) of this title, on subjects covered by the censuses provided for in this title, upon payment to the Secretary of the actual or estimated cost of each such special census. The results of each such special census shall be designated 'Official Census Statistics.' These statistics may be used in the manner provided by applicable law."

**3) Confidentiality**

The data, including individual information collected by the enumerators on the special census questionnaires, collected under this agreement are confidential under 13 U.S.C. § 9, and the questionnaires shall be controlled by and returned directly to the authorized representative of the Census Bureau. All such special census questionnaires and all other papers relating to the special census are the property of the Census Bureau and under the law may only be made available to and examined by sworn Census Bureau officials and employees. Unlawful disclosure subjects employees to a fine of up to \$250,000 or imprisonment of up to 5 years, or both.

Should the Governmental Unit require access to Title 13 data to assist in the planning, data collection, data analysis, or production of final products, those staff members are required to obtain Census Bureau Special Sworn Status pursuant to 13 U.S.C. § 23(c). Such staff members must demonstrate that they have suitable background clearance and they must take Title 13 awareness training. Any access to Title 13 data at *the Governmental Unit's facility* is subject to prior approval by the Census Bureau's Data Stewardship Executive Policy Committee upon assurance that the facility and information technology security meet Census Bureau requirements.

#### 4) Terms and Conditions

Acknowledging the foregoing, the parties agree as follows:

- a) The Census Bureau will achieve full cost recovery for the goods and services it is providing under this agreement:
  - i) The Census Bureau shall designate one or more experienced employees to direct the taking of the special census.
  - ii) The Census Bureau employee(s) shall oversee all aspects of the enumeration including the hiring, training, and separation of enumerators, crew leaders, and other temporary personnel employed locally to take the special census. The designated Census Bureau employee(s) shall exercise day-to-day technical supervision of these employees. All such temporary personnel shall be Federal Government employees and neither the Governmental Unit nor any representative of the Governmental Unit shall supervise, exercise control over, or in any other way interfere with such employees in the performance of their responsibilities.
  - iii) The Census Bureau shall provide to the Governmental Unit the official population and housing unit count derived from the special census at the earliest practicable date after completion of the enumeration and the processing required to produce the statistical results. This count, which shall be as of the date of the special census, will be provided in writing and signed by an appropriate Census Bureau official.
  - iv) The Census Bureau will not guarantee delivery of the final count by any specified date and shall not be held responsible for any loss or damages suffered by the Governmental Unit due to the data not being available by a specific date.

The Governmental Unit accepts that responses to a special census, unlike a decennial census, are voluntary and some respondents may choose to not answer some questions. When this happens, the Census Bureau will make every effort to collect as much information as possible. If the Census Bureau cannot obtain information directly from respondents, the Census Bureau will follow statistical procedures to assign the missing information based on information provided by people in the housing unit or from people from neighboring housing units.

The Governmental Unit also accepts that, to complete the count of the group quarters population, it may be necessary for the Census Bureau to obtain information for people residing in certain institutions (such as correctional facilities with security issues) from administrative records rather than from the respondents themselves. The Census Bureau will provide detailed statistical results to the Governmental Unit subject to limitations imposed by Title 13 United States Code to protect the confidentiality of respondents.

The Census Bureau can only use the special census counts in the intercensal population estimates program if:

- (a) the entire area of a governmental unit is included in the special census,
- (b) the legal boundaries of the governmental unit correspond to those used in the Population Estimates program (boundaries legally in effect on January 1 of the estimates year), and
- (c) the boundaries are reported to the Census Bureau for processing by April 1 of the estimates year, and
- (d) final approved counts from the Special Census enumeration are ready by August 1 of the estimates year.

If a Governmental Unit requests a special census for only a portion of their area, they do so with the understanding that the results of this partial special census will not be included in any subsequent Census Bureau population estimates. The Governmental Unit shall accept as final the official population count and other statistical results when provided by the Census Bureau.

- b) The Governmental Unit is responsible for all costs of taking the special census including, but not limited to, appropriately furnished office quarters, total compensation of all field enumeration and supervisory personnel, compensation of Census Bureau headquarters and regional office personnel for time allocated to the special census, overhead for headquarters and regional offices, processing and tabulation of data, and all other costs attributable to taking the special census:
  - i) The Governmental Unit shall update maps of the proposed census area in accordance with instructions provided by the Census Bureau. The Governmental Unit shall provide any certification of legal boundaries within the proposed census area as required by the Census Bureau. Once the Governmental Unit boundaries have been certified by the Census Bureau, these boundaries will become the official boundaries for the special census. Any annexations after the Governmental Unit has certified its boundaries will not be included in the special census. The special census will not be scheduled until these obligations have been completed to the satisfaction of the Census Bureau.
  - ii) The Governmental Unit shall supply, free of charge, satisfactory office quarters equipped with telephone(s), office furniture, photocopier, fax machine, and other equipment and furnishings as determined necessary and proper by the Census Bureau. These quarters must meet all security and confidentiality requirements as agreed to by the Census Bureau representative.

- iii) In taking the special census, the Governmental Unit is directly responsible for recruiting and compensating all field personnel determined necessary by the Census Bureau for taking the special census. The Governmental Unit shall recruit sufficient qualified applicants for enumerators, crew leaders, and other positions as may be needed to complete the special census. Employees shall be selected for employment and separated under standards established by the Census Bureau, and shall take an oath or affirmation, as required, to protect the confidentiality of the information they collect. The Governmental Unit shall be responsible for all administrative operations relating to the reconciliation and payment of these employees.
- iv) Notwithstanding the Governmental Unit's responsibility for recruitment and compensation, such field personnel shall be and remain employees of the Census Bureau, subject to all applicable federal, state, and local laws, including but not limited to those pertaining to the Equal Employment Opportunity Act and the Fair Labor Standards Act applicable to these employees, and shall complete and file any and all reports required thereunder. The Census Bureau reserves the right to reject any persons recommended by the Governmental Unit if such persons fail to meet the established employment standards.

In the event that sufficient suitable applicants are not furnished by the Governmental Unit for the necessary positions and the Census Bureau must expend funds to obtain applicants to fill the remaining positions, the Governmental Unit agrees to reimburse the Census Bureau for those additional expenses. This will increase the costs estimated in (b)(v) and (b)(vi) below. In addition, if the Governmental Unit fails to provide sufficient suitable applicants, delays in completing the special census may occur.

- v) The Governmental Unit shall pay directly enumerators, crew leaders, and others hired locally to conduct the actual enumeration, at rates of pay fixed by the Census Bureau.
  - (1) The compensation of such enumerators, crew leaders, and others shall be paid to them directly by the Governmental Unit upon approval by the designated Census Bureau employee. The Governmental Unit shall pay or withhold from the compensation paid to the enumerators, crew leaders, and others locally employed all amounts necessary for Social Security, federal, state, and local income tax, continuation of pay, or other sums required to be paid or withheld by federal, state, or local laws. The amount necessary to cover these expenses, not including worker's compensation and continuation of pay, is estimated to be **\$26,464**. The Governmental Unit agrees that these funds will be available for disbursement upon approval of the designated Census Bureau employee.
  - (2) The Government Unit shall reimburse the Census Bureau for all funds expended by the Census Bureau resulting from payments to the Department of Labor under applicable federal workers' compensation and unemployment benefits laws.

- (3) The Governmental Unit shall reimburse the Census Bureau and/or the United States for all funds expended in the processing, investigation and defense of all administrative and/or judicial claims regarding the actions of temporary employees arising from their employment pursuant to this Memorandum of Agreement (MOA). In addition, the Governmental unit agrees to indemnify the Census Bureau and/or the United States for any settlements and/or judgments incurred by the latter as a result of the actions of temporary employees arising from their employment pursuant to this MOA.
- vi) In addition to the salary expenses to be paid directly by the Governmental Unit to all temporary employees hired locally, the Governmental Unit agrees to pay all other expenses related to the taking of the special census, including but not limited to
- (1) administrative and technical work performed by headquarters and regional personnel;
  - (2) printing and preparation of enumeration questionnaires and related materials;
  - (3) map preparation;
  - (4) tabulation expenses;
  - (5) the cost of the designated Census Bureau employee's salary, allowances for subsistence at the standard federal rate per day, traveling expenses, other reasonable and necessary expenses, and overhead and other charges applicable to these costs; and
  - (6) other incidental expenses incurred by the Census Bureau in completing the special census. Based on an estimate of the population of **3,690** the estimated cost for these services is **\$108,093**. A payment of that amount shall be furnished to the Census Bureau before any work on the special census is performed. The advance payment will be adjusted to actual costs and billing or refund made as appropriate. This payment is for Census Bureau costs referenced in this item and excludes those directly payable by the Governmental Unit under item (b)(v) above.
- vii) In accordance with (b)(vi), if actual cost exceeds the advance payment, the additional payment to the Census Bureau is due in full, 30 days from the date of the invoice. A late charge shall be imposed on the overdue amount for each 30-day period or portion thereof during which the remittance is due. The late charge will be based on a percentage rate equal to the current value of funds to U.S. Treasury in accordance with Treasury fiscal requirements.
- c) Notwithstanding the Governmental Unit's direct payment of compensation, all temporary enumerators, crew leaders, and others hired locally to conduct the special census are employees of the Federal Government. Therefore, regarding the negligent or wrongful acts of any temporary employees arising from their employment pursuant to this MOA, any claims and/or litigation arising from said acts will be adjudicated pursuant to the Federal Tort Claims Act, 28 U.S.C. 2671 et seq. (see section (b)(v)(3) herein regarding reimbursement and indemnification requirements).

## **5) Transfer of Funds**

On a periodic basis, the parties will reconcile balances related to revenue and expenses for work performed under the agreement.

## **6) Contacts**

Mr. Hector X. Merced  
Chief, Special Census Branch  
U.S. Census Bureau  
4600 Silver Hill Road  
Field Division  
Special Census Branch  
5H025  
Washington, D.C. 20233  
301-763-1429  
301-763-4066 Fax  
[hector.x.merced@census.gov](mailto:hector.x.merced@census.gov)

United City of Yorkville  
Attn: Mr. Bart Olson  
800 Game Farm Road  
Yorkville, IL 60560  
630-553-8537  
[bolson@yorkville.il.us](mailto:bolson@yorkville.il.us)

The parties agree that if there is a change regarding the information in this section, the party making the change will notify the other party in writing of such change.

## **7) Duration of Agreement, Amendments, and Modifications**

This agreement will become effective when signed by all parties. The agreement will terminate on **September 29, 2018**, but may be amended at any time by mutual consent of the parties. Any party may terminate this agreement by providing **30** days written notice to the other party. This agreement is subject to the availability of funds.

## 8) Resolution of Disagreements

Should a disagreement arise on the interpretation of the provisions of this agreement, or amendments and/or revisions thereto, that cannot be resolved at the operating level, the area(s) of disagreement shall be stated in writing by each party and presented to the other party for consideration. If agreement on interpretation is not reached within thirty days, the parties shall forward the written presentation of the disagreement to respective higher officials for appropriate resolution.

## 9) Termination Cost

If the **United City of Yorkville** cancels the order, the Census Bureau is authorized to collect costs incurred prior to cancellation of the order plus any termination costs, up to the total payment amount provided for under this agreement.

**FOR THE GOVERNMENTAL UNIT**  
BY: \_\_\_\_\_

NAME: \_\_\_\_\_ DATE: \_\_\_\_\_  
TITLE: \_\_\_\_\_  
AGENCY: \_\_\_\_\_

**FOR THE CENSUS BUREAU**  
BY: \_\_\_\_\_

Albert E. Fontenot, Jr. DATE: \_\_\_\_\_  
Acting Chief, Field Division  
Bureau of the Census